THE MUTUAL

Life Insurance Company

OF NEW-YORK,

FREDERICK S. WINSTON, President,

94 BROADWAY.

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Attorney, RICHARD A. McCURDY.

February 1st, 1864.

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TWENTY-FIRST ANNUAL REPORT

OF THE

Mutual Life Insurance Company

OF NEW-YORK,

TO ITS POLICY-HOLDERS.

THE Officers and Trustees are gratified in reporting another year of great apparent prosperity.

The number of policies issued, the amount insured, and the net gains both in business and assets, have been unprecedentedly large, while the losses have been moderate and quite within our expectation.

Great circumspection has been exercised in the granting of policies—not only as regards the personal history and condition of applicants, but also as to the localities to which they are issued, our experience demonstrating that within certain

parallels of latitude, both the climate, habits, and physical constitution of the people are most conducive to longevity.

The investments of the Company have been strictly confined to Bonds and Mortgages of undoubted security, or to our Government Stocks.

But notwithstanding the exercise of all this circumspection and care, time may demonstrate that this great apparent prosperity is, to a considerable extent, unreal.

A redundant currency resting upon no fixed basis of redemption, inflated values and prices consequent thereon, large portions of the laboring classes necessarily detached from their ordinary pursuits, and becoming consumers instead of producers, a war though righteous and indispensable, yet involving an enormous increase in public debt and private taxation, may injuriously affect our securities; while on the other hand, the effects of extraordinary excitement, hardship, exposure, changes of climate and occupation, not only while this great civil war is progressing, but after it shall close, as our population is settling down under inevitable changes, may also expose us to such an increase in the rates of mortality among our members, as to counterbalance our past most favorable experience.

That a sound and speedy peace, and an immediate adjustment of our productive industry and employments, may restore national prosperity, and bring with it civil tranquillity and public health, is earnestly desired and looked for. But in the management of the important trusts committed to us, in these troublous and uncertain times, we should carefully prepare for contingencies of an adverse and opposite character.

Referring, for a detailed statement of our affairs, to the Report subjoined, we present in this place some of the important features of our condition and our business.

During the year we have issued 2842 policies, insuring the amount of $8,594,175.

The net gain for the year in policies is 2063.

And in amount insured,.....$6,386,575 00

Cash Assets 1st Feb. 1863,..... 8,913,052 94

Cash Assets 1st Feb. 1864,.....10,029,264 81

Increase in Assets during year,.. 1,116,211 87

The losses by death during the year were less than in the preceding.

The per centage of expenses was a little more, owing to increased taxation and to other causes of a temporary character.

The progress of the Company during the past eleven years may be observed by reference to the table on the following page.

CASH RECEIPTS.					Paid Claims by Death.	Dividend Additions to same.	Net Cash Assets.	Increase in Cash Assets.
Year ending Jan. 31.	Original Premiums.	Total Premiums and Annuities.	Interest.	Total Cash Receipts.				
1854	.....	573,269.07	128,734.73	776,227.41	156,059.63	21,116.91	2,444,684.81	.....
1855	93,515.84	644,615.46	162,558.31	780,798.71	289,800.00	26,709.78	2,734,485.31	289,800.50
1856	127,328.12	699,719.06	180,035.58	880,916.35	295,699.99	16,092.47	3,178,034.28	443,548.97
1857	155,970.36	815,064.58	230,170.59	1,045,235.17	279,183.81	18,737.49	3,787,945.76	609,911.48
1858	158,444.20	888,184.44	277,488.71	1,166,732.97	295,900.00	21,143.13	4,488,043.99	700,098.23
1859	160,231.93	989,483.74	315,601.47	1,305,604.70	280,533.00	60,970.15	5,188,933.42	700,889 43
1860	146,645.08	1,084,841.86	360,534.61	1,445,951.97	341,614.79	44,904.43	6,013,855.20	824,921.78
1861	150,374.70	1,128,680.07	410,441.50	1,539,575.75	312,300.00	33,396.50	6,989,856.74	976,001.54
1862	120,377.70	1,111,789.12	481,030.00	1,593,732.14	320,400.00	30,784.75	7,839,768.12	849,911.38
1863	158,999.93	1,200,959.38	552,642.59	1,755,285.51	417,216.00	34,683.79	8,918,167.95	1,078,399.83
1864	279,023.13	1,438,324.80	652,976.82	2,091,301.62	444,028.00	177,625.99	10,029,264.81	1,111,096.86
	1,550,910.99	10,574,931.58	3,752,214.91	14,381,362.30	3,432,735.22	486,075.39		

OFFICE BUILDINGS.

The Board of Trustees have for several years desired to obtain lots in a suitable location and of proper dimensions, on which to erect a building where the Company could be conveniently accommodated. The rapid increase of its business demands adequate room for its transaction, while the necessity of preserving all the papers and books relating to each policy issued until it is paid, requires that the building containing them should be fire-proof, as no safes could be constructed of a character and capacity sufficient for the purpose.

The Board accordingly at its meeting in April last, unanimously resolved to purchase the lots on the south-east corner of Broadway and Liberty street, (about 80 × 110 feet in size,) and are now erecting on this ground a substantial and thoroughly fire-proof building, where in addition to the convenient and safe transaction of the business of the Company, they have provided banking and other rooms which will produce an income sufficient to make the investment a satisfactory one. It is hoped the building may be ready for occupation before September next.

DIVIDENDS.

The subject of Dividends in this Company (whose business is purely mutual) is one of great importance to all its Policy-holders, and they will be glad to know that, while at its inception the new method of computing and crediting the equitable shares of surplus, instituted by our Actuary, has not only received the professional sanction of some of the first Actuaries in Great Britain, but has also been critically examined and approved by Professors Elizur Wright, of Boston, Henry J. Anderson, LL.D., of this city, and Wm. H. C. Bartlett, LL.D., of West-Point.

Although this new method and its results have been before the public for a year, it has to this time, been subjected to no adverse professional criticism from any quarter.

As all our policies share equitably in the dividends made upon any payment or payments while the policy is in force, and as the Company pays a surrender value—when such value exists—in cash, or issue a paid-up policy entitled to share in future dividends, when the amount is sufficient, no Policy-holder need lose the value of

his policy if he will apply for it in proper season, or feel that in the present system of dividends he will not be credited with his just and equitable share, whether the date of his policy be recent or remote.

MORTUARY REPORT.

To F. S. WINSTON, Esq., President of Mutual Life Insurance Company of New-York:

SIR: I herewith submit to the Board of Trustees, a statement of the Mortuary returns to the Company during the year ending 31st January, 1864.

The causes of death are arranged under the following classes:

CLASS		
1	Zymotic Diseases, (Fevers, Cholera, Dysentery, Small-Pox, etc.,)	21
2	Diseases of the Nervous System, (Apoplexy, Palsy, Paralysis, Epilepsy, Delirium Tremens, etc.,)	25
3	" Respiratory System, (Consumption, Asthma, Bronchitis, etc.,)	31
4	" Circulatory System, (Diseases of the Heart, Aneurism, etc.,)	11
5	" Digestive System, (Diseases of the Stomach, Liver, Hernia, Jaundice, etc.,)	22
6	" Genito-Urinary System, (Diabetes, Gravel, etc.,)	4
7	" Uncertain Seat, (Rheumatism, Scrofula, Cancer, Dropsy, etc.,)	6
8	" Integumentary System, (Erysipelas, etc.,)	4
9	Deaths from External Causes, (Killed in Battle, Accidents, Suicides, etc.,)	13
		137

Of these, fourteen died from diseases produced by exposure in the military service of the United States, and nine were killed in battle or died from wounds. Three were killed at the battle of Gettysburgh, two at Fredericksburgh, one at Vicksburgh, one at Milliken's Bend, Miss., one near Memphis, Tenn., and one at Mission Ridge, Tenn.

Although the calamities of war have no doubt increased the number of deaths among our insured, it is gratifying to know, that the actual mortality is much below the expectation as given by the Life Tables, showing that the selection of lives has been made with great care and circumspection.

M. Post, M.D.

STATEMENT

Of the Affairs of the Mutual Life Insurance Company of New-York, for the year ending 31st January, 1864.

Net Assets 1st February, 1863,		$8,918,167 95
Less Amount due Agents not reported,		5,115 01
		$8,913,052 94

RECEIPTS DURING THE YEAR.

For Premiums and Policy Fees:			
Original,	$279,023 13		
Renewal,	1,100,708 79		
		$1,379,731 92	
For War Extras,		36,274 91	
For Annuities,		22,317 97	
For Interest on Bonds			
and Mortgages,	$304,343 07		
U. S. Stocks, etc.,	227,550 86		
Premium on Gold,	121,082 89		
		652,976 82	
			2,091,301 62
			$11,004,354 56

DISBURSEMENTS DURING THE YEAR.

Paid Claims by Death,	$444,028 00
Paid Additions to same,	83,722 85
Paid Post-Mortem Dividends,	93,903 14
Paid Surrendered Policies,	105,775 35
Paid Annuities,	12,187 38
Paid Reductions of Premiums,	7,099 45
Paid Profit and Loss,	7,775 23
Paid Commissions,	86,083 30

Paid Expenses, to wit:		
Exchange and Postage, $7,988 85		
Advertising, ... 6,765 08		
Taxes, (including Dividend Tax,) 20,846 33		
Medical Examinations, 4,518 00		
Salaries, ... 54,821 93		
Law Expenses, ... 2,836 81		
Printing and Stationery, 9,702 91		
Sundry Office Expenses, Rent, Gas, Fuel, Trustees' Fees, etc., ...27,085 14		
	134,565 05	975,089 75
Net Cash Assets, 1st Feb. 1864,		$10,029,264 81

INVESTED AS FOLLOWS:

Cash on hand and in Bank, ...	$828,449 67	
Bonds and Mortgages, ...	4,409,335 80	
United States Stocks, ...	4,370,262 50	
Real Estate, ...	407,613 79	
Balances due by Agents, ...	13,603 05	
		10,029,264 81
Add Interest accrued but not due, (say,)		110,000 00
" due and unpaid, ...		16,352 64
Premiums due, but not yet received, ...		29,058 74
Deferred Semi-Annual and Quarterly Premiums, (say,)		200,000 00
Gross Assets, 1st of Feb. 1864,		$10,384,676 19

Increase in Net Cash Assets for the year, ...	$1,116,211 87
Claims unpaid, ...	95,500 00

POLICY AND RISK ACCOUNT.

Amount at risk, February 1st, 1863,		$37,391,490
Issued during the year,		8,594,175
		$45,985,665
Deduct Forfeited,	$229,750	
" Cancelled,	517,100	
" Surrendered,	949,650	
" Expired,	86,000	
" Claims,	425,100	
		2,207,600
Amount at Risk, Feb. 1st, 1864,		$43,778,065
Of which are for Life,	$40,559,315	
Of which are for Survivorship Annuities, (Annual,)	7,380	
Of which are for Short Terms,	115,000	
Of which are for Endowment Assurances,	3,096,370	
		43,778,065 00
Dividend Additions in force Feb. 1st, 1864,		8,400,476 85

Number of Policies in force, Feb. 1st, 1863,		12,981
Number issued during the year,		2,842
		15,823
Deduct Forfeited,	146	
" Cancelled,	180	
" Surrendered,	281	
" Expired,	27	
" Claims,	145	
		779
Number of Policies in force, Feb. 1st, 1864,		15,044

Of which are for Life,.....	14,059	
Of which are for Survivorship Annuities,.....	22	
Of which are for Short Terms,.....	34	
Of which are for Endowments,.....	929	
	——	15,044

Increase in Life Policies,.....	1695	
Increase in Survivorship Annuities,.....	11	
Increase in Endowments,.....	389	
	——2095	
Decrease in Term Policies,.....	32	
Increase in Number of Policies for the year,.....		2063

Increase in the Amount at Risk,.....$6,386,575

I have carefully examined the items contained in the foregoing Statement, and certify the same to be correct.

(Signed) SHEPPARD HOMANS,
Actuary.

BALANCE-SHEET, AND DISTRIBUTION OF SURPLUS.

The business of the Company during each period of five years, from Feb. 1st, 1843, the date

when its first policy was issued, to the close of the last fiscal year, embracing the first twenty years of its history, may be thus briefly and comprehensively stated.

RECEIPTS.

	Premiums.	Interest.	Profit and Loss.	Dividends declared.
1843–47,	754,277 41	57,976 39	.....	355,642 60
1848–52,	2,191,575 11	336,714 36	24,260 76	576,356 45
1853–57,	3,528,820 74	957,806 72	.....	1,140,994 95
1858–62,	5,473,666 36	2,120,250 17	—25,087 79	3,000,000 00
Totals,	11,948,339 62	3,472,747 64	—827 03	5,072,994 01

DISBURSEMENTS.

	Claims by Death.	Additions to same.	Surrendered Policies, Annuities, etc.	Expenses, including Commis'ns.
1843–47,	175,150 00	....	1,872 62	78,262 81
1848–52,	759,190 00	24,386 91	58,910 79	221,473 79
1853–57,	1,317,643 43	108,142 74	169,031 57	467,888 14
1858–62,	1,672,063 79	204,739 62	578,410 87	703,238 49
Totals,	3,924,047 22	337,269 27	808,225 85	1,470,863 23

NOTE.—It is especially gratifying to find that the balance of the profit and loss account shows a net loss to the Company occasioned by the investment and reïnvestment of upwards of $20,000,000 of only $827. If interest had been credited to profit, and charged to losses, the balance would be largely in favor of the Company, so that it may be justly claimed that the immense funds of the Company have been managed by the Officers and Trustees without loss to Policy-holders.

The following table will show the results of the recent investigation for determining the present value or *reïnsurance* of all out-standing policies and other obligations.

	Numbers.	Amounts.	Present Values.
Life Policies,.....	12,368	35,414,200 00	3,942,897 78
Ditto Joint Lives,.....	4	26,500 00	1,812 00
Endowment Asurances,.....	542	1,781,470 00	267,811 36
Short Term, ...	65	208,200 00	1,163 10
Survivorship Annuities, (annual,)	11	2,980 00	712 09
Total,.....	12,990	37,433,350 00	4,214,396 33
Additions, dividend of 1848,...		195,379 21	110,536 11
Do. do. 1853,...		589,750 29	318,982 37
Do. do. 1858,...		1,443,788 74	724,783 91
Do. Adjustments,.....		338.056 73	162,621 28
Do. do. on death Policies,		26,355 10	26,355 10
Unclaimed poft-mortem dividends,		4,872 42	4,872 42
Reductions of Premiums,(annual,)		2,384 93	25,669 93
Total dividends,.....		2,600,587 42	1,373,821 12
Annuities on Single Lives,.....	25	13,259 94	62,011 83
Totals,.....	13,015	40,047,197 36	5,650,229 28

The tables of mortality, mathematical formulæ, and numerical computations, upon which the foregoing estimate depends, have all received such careful attention and revision, that we may safely assume, in the absence of unexampled mortality or destruction of property, that the amounts now reserved as the present values of each and every obligation (together with premiums receivable) are undoubtedly sufficient to provide for all claims at maturity.

The condition of the assets and liabilities of the Company on the first of February, 1863, may be seen more clearly by reference to the following Balance-Sheet.

After reserving a fund deemed to be ample to cover all liabilities, THE CLEAR SURPLUS OF THE COMPANY, accrued during the five years 1858–62, amounted to no less than THREE MILLIONS OF DOLLARS, which has been applied as dividends to Policy-holders.

This large surplus has been distributed amongst the Policy-holders by means of a new and improved method, which differs essentially from any hitherto employed for that purpose either in Europe or in the United States. The necessity of departing from the old and usual methods, and the justice and equity of the plan adopted, were

BALANCE SHEET

Of the Mutual Life Insurance Company of New-York.

FEBRUARY 1, 1863.

LIABILITIES.

Present value of all outstanding Policies,	$4,214,396 33	
" Dividend of 1848,	110,536 11	
" " 1853,	318,982 37	
" " 1858,	724,783 91	
" " Adjustments,	162,621 28	
Adjusted Dividends on Death Policies,	26,355 10	
Unclaimed Post-mortem Dividends,	4,872 42	
Reductions of Premium,	25,669 93	
Annuities,	62,011 83	
Total Reserve for Policies and Dividends,		$5,650,229 28
Special Reserve for War Risks,		70,127 53
" " Extraordinary Contingencies,		361,416 00
Claims Ascertained and Unpaid,		118,428 00
Additions to same, being Dividends,		18,238 07

Premiums paid in advance,	6,680 91
Dividend of 1862, (four years,)	2,400,000 00
" 1863, (one year,)	600,000 00
	$9,225,119 79

ASSETS.

Cash on hand, in Trust Companies and in Bank,	$1,301,888 43
Bonds and Mortgages,	5,433,058 09
United States Stocks,	2,066,733 36
Real Estate, purchased under foreclosures,	93,011 86
Collections by Agents, not yet remitted,	23,476 21
Deferred semi-annual and quarterly premiums,	176,191 92
Premiums due, but not yet received,	14,708 42
Interest accrued, but not due,	96,502 56
" due and unpaid,	19,548 94
Total Assets, Feb. 1, 1863,	$9,225,119 79

NEW-YORK, March 3d, 1863.

made fully apparent to the Officers and Trustees of the Company, and it is due to Policy-holders that proper explanations should be made to them also.

With this view the Actuary has been directed to prepare the following statements, which contain not only the necessary explanations, but also a mathematical demonstration of the new method, and an arithmetical proof of its strict and impartial justice.

For the satisfaction of those persons who are unaccustomed to the use of algebraic formulæ, or who may find these general explanations too *technical*, a few extracts are also given (see Appendix) from the official reports of Prof. Elizur Wright, one of the Insurance Commissioners of Massachusetts, and Prof. Henry J. Anderson, LL.D., formerly of Columbia College, New-York, to whom the whole subject, both principles and results, was referred by the Insurance Committee, for professional examination and opinion. These gentlemen have studied the subject thoroughly, and as authorities are both competent and disinterested.

The surplus of the Company has on all former occasions been divided in proportion to the participating premiums paid during the intervals of

division. This is the method heretofore adopted by all American, and by the majority of British Companies, and yet, as will be shown presently, it is scarcely possible that the results by such a method can be equitable for any company.

The premiums at the various ages, necessary to provide for the payment of stated sums at death, are deduced by a mathematical process from certain *data* of mortality and interest, which it is assumed will prevail in future. A margin, or *loading* as it is technically called, is usually added to the net or theoretical rates so deduced, in order to guard against adverse contingencies as well as to provide for the necessary expenses of conducting business.

If we could foretell the precise mortality which would prevail amongst the members of a company, and also the precise rate of interest which would be derived from the investment of its funds, the premiums might be made just sufficient to meet the claims by death and office expenses—no more and no less. In this case there would be no distributions of surplus, since, if the premiums were exactly sufficient to provide for the liabilities, no surplus could arise.

We cannot look into the future, however, and hence the rates of mortality and interest assumed

should be such as will be safe and prudent for many years to come. Such a margin or loading should also be added to the premiums so deduced as will be ample to guard against adverse contingencies and provide for the office expenses. In other words, the premiums charged for insurance should be such as will, undoubtedly, enable the Company to meet all claims and other liabilities.

As a consequence it will generally be found that the premiums charged have been higher, in the aggregate, than were actually needed, but it by no means follows that they were *equally in excess* at the various ages. On the contrary, any variation in practice from the assumed rates of mortality or interest will affect *unequally* the *cost of insurance* at the different ages: so that the premiums in some cases may have been insufficient for the risk, and in others may have proved too high. It is manifest that in such cases the premiums would not contribute equally to the surplus, and hence a division, even when made annually, in proportion to premiums paid, could never be strictly equitable unless the whole of the surplus arose from the payments of premiums, and unless these premiums, at the various ages, and for the various kinds of policies, were correctly adjusted to the actual cost of insurance.

It should be the object, in distributing surplus, to *correct* and not *perpetuate*, the unavoidable inequalities and errors in the premiums charged for insurance, at the different ages.

If for instance, the aggregate mortality during a given period should have been *less*, or the interest derived from investments *greater* than were assumed, or if no adverse contingencies had been encountered, (supposing the expenses to have been moderate,) surplus must necessarily have arisen from one or more of these causes. This surplus is clearly the result of *over-payments* by Policy-holders. The first idea which presents itself when such is proved to have been the case would naturally be that of *restitution*, and this brings us to the true principle of division in a mutual life company, namely, that each participant should be benefited in exact proportion to the *excess* of his payments over and above the actual cost of his insurance, or in other words, in exact proportion to his *earnings*, or contribution to the surplus fund.

Assuming the correctness of this general principle, we shall yet find that it is susceptible of a slight modification when a portion of the general surplus resulted from extraneous causes, such as lapses, etc. The first point in its practical appli-

cation, however, will be to determine in any case the "actual cost of insurance," and consequently the *over-payments*, or contributions to surplus.

The surplus of a life insurance company can generally be traced to one or more of the following sources.

1st. Mortality having been *less* than was anticipated.

2d. Interest derived from investments having been *greater*.

3d. That portion of the margin, or loading, which has not been required for expenses or adverse contingencies.

4th. Extraneous sources, such as lapses, sales of stock, or other miscellaneous profits.

A careful examination has shown that the surplus of this Company during the five years 1858–62, has arisen from all of these causes combined. A rate of mortality somewhat similar in the aggregate to that represented by the "Carlisle" Table, and four per cent interest were assumed. The mortality experienced was not more than seventy per cent of that anticipated, while the investments of the Company have yielded a *net* interest of six and a half per cent per annum very nearly. No adverse contingencies have been

encountered, and the expenses have been moderate.

From what has been said, it is evident that a distribution of the large surplus which must have arisen from conditions so favorable and yet so novel, in proportion to premiums paid, or to sums assured, or indeed by any usual method, would have been very far from equitable, and consequently a direct violation of the Charter of the Company, which provides that the officers at every dividend "shall credit each member with an *equitable share* of the profits" or surplus.

The mathematical demonstration of the method by which the actual contributions or *over-payments* in any and every case may be accurately determined, and by means of which the surplus of this Company was apportioned to the policy-holders, as well as extracts from the official reports of Professors Wright and Anderson, may be found in the Appendix.

From the demonstration alluded to, we find that, in general, the contributions or *over-payments* from any policy during a dividend or bonus period may be thus determined. CREDIT each Policy-holder first, with the amount actually reserved at the last distribution as the then present value or reïnsurance of his policy, and se-

cond, with the effective (or *full*, as the case may be) premiums paid since that time, both sums being improved at the actual rate of interest to the date of the present distribution; and CHARGE him, first, with the actual cost of the risk to which the Company has been exposed *during the interval*, determined by means of a table representing the rates of mortality and interest actually experienced, and, second, with the amount now reserved as the present value of his policy. The difference between the sum of his *credits* and the sum of his *debits* will determine his contribution to surplus, or over-payment during the dividend period.

The contributions corresponding to each age and to every year after issue, from additions as well as from the policy proper, were carefully computed by means of these equations and then tabulated. The over-payments from all causes on the first day of February, 1863, (the date of the present distribution,) for each policy in force, and also for those lapsed by death since the preceding distribution in 1858, were then ascertained.

The sum total of the contributions to surplus thus found, showed what portion of the general surplus resulted from the *over-payments* of participating members, including those who had died,

and also what other portion resulted from extraneous causes, such as lapses, etc. Nothing could be more just than that the portion first named should be returned to the original contributors, in the proportions paid by each. This was done. The distribution of the remainder of the surplus, however, was not governed by the same clearly defined principles of equity. It was a fund belonging to the members as a body, and MIGHT have been equitably divided amongst them all *pro rata* in equal proportions, or amongst them all in proportion to premiums paid, or to sums assured, or indeed by any method which may have been prescribed by the charter, or promised by the Company. Its distribution involved no principles of *mathematical* equity, and hence it should not *necessarily* have been divided in proportion to the over-payments or contributions of present members.

This portion of the surplus of the "Mutual Life," derived from extraneous or miscellaneous sources, was applied, first, as an offset to the general expenses of conducting the business, or, in other words, by *crediting* each Policy-holder with the amount of the *full* premiums paid, without deduction for expenses; second, as a dividend of twenty-five per cent upon participating premiums

on all policies where the *contribution* was *less* than such per centage; and third, the balance was divided among the remaining Policy-holders in proportion to their contributions or *over-payments.*

It is claimed that this is the first instance in which a life company has been enabled to determine what portion of the general surplus arose from the over-payments of participating members, and what other portion resulted from extraneous sources. How accurately this can be accomplished by the present plan, and how erroneous are the usual methods of distributing surplus, may be seen by the following practical test.

If there were no extraneous sources of surplus and no lapses other than by death, it is manifest that the sum total of the contributions, or over-payments from Policy-holders during a given period, would just equal the total surplus as determined by an independent computation, or by deducting the liabilities from the assets.

For instance, suppose a company should consist of l_{20}, l_{30}, l_{40}, l_{50}, l_{60} persons (numbers living at those ages by any table of mortality) insured for one dollar each, and paying respectively P_{20}, P_{30}, P_{40}, P_{50}, and P_{60} premiums. Also that the experi-

ence during five years should be the same as that of the "Mutual Life." Let us suppose, for the sake of simplicity, that there are no lapses, other than by death, and no expenses. In this simple case the receipts will be for premiums and interest, and the disbursements will be for claims by death, only. Let us now see how the sum total of the over-payments or contributions by the new method will compare with the total surplus found by deducting the present value of policies from the assets, and also how the *proportions* of surplus at different ages, etc., so determined, will compare with those by other and usual methods. See Tables I., II., and III.

In Table No. I., the first column shows the actual over-payments, or contributions, at the end of five years, by persons entering at the several ages, including those who died during the interval, according to the method just described. The second column contains the results according to a method devised by Mr. Charles Jellicoe, Actuary of the Eagle and Albion Life Insurance Company of London, and President of the Institute of Actuaries, and described in the London *Assurance Magazine*, in which the over-payment or contribution is found by deducting the annual cost of insurance at any age, as determined by

TABLE No. I.—*Contributions to Surplus, or Dividends, according to several methods.*

	Contributions or Over-payments by the New Method.	Accumulated difference between *average annual* cost and premiums paid.	Ditto proportioned to total surplus.	Percentage on premiums paid.	In proportion to sums assured.
AMONG 92,637 (l_{20}) PERSONS AT AGE OF 20.					
Deaths first year,....	-9.95	7.27	4.99	4.07	60.09
" second year,.....	-5.12	14.09	9.67	8.13	120.02
" third "	-0.46	20.42	14.01	12.16	179.79
" fourth "	4.05	26.38	18.10	16.20	239.39
" fifth "	8.41	31.96	21.95	20.23	298.82
Survivors, ...	1041.60	3958.94	2714.47	2505.67	3700.19
	1038.53	4059.06	2786.19	2566.46	4598.30
AMONG 85,441 (l_{30}) PERSONS AT AGE OF 30.					
Deaths first year,.....	12.50	10.21	7.—	5.39	59.85
" second year,.....	17.42	19.83	13.61	10.80	119.86
" third "	22.31	28.93	19.85	16.25	180.28
" fourth "	27.19	37.54	25.78	21.75	241.39
" fifth "	32.05	45.73	31.40	27.30	302.98
Survivors,.....	3598.57	5135.61	3525.13	3065.18	3400.54
	3710.04	5277.85	3622.77	3146.67	4304.90

AMONG 78,106 (l_{40}) PERSONS AT AGE OF 40.

Deaths first year,	28.54	14.50	9.95	7.89	63.59
" second year,	34.87	28.46	19.53	15.98	128.66
" third "	41.48	41.97	28.82	24.30	195.74
" fourth "	48.39	55.15	37.86	32.92	264.99
" fifth "	55.67	68.11	46.76	41.90	337.48
Survivors,	5088.35	6224.88	4272.81	3829.34	3082.69
	5297.30	6433.07	4415.73	3952.33	4073.15

AMONG 69,804 (l_{50}) PERSONS AT AGE OF 50.

Deaths first year,	39.99	23.78	16.32	14.52	79.97
" second year,	52.07	47.98	32.93	30.23	166.41
" third "	65.55	72.80	49.98	47.31	260.33
" fourth "	80.57	98.45	67.58	65.94	362.74
" fifth "	97.28	125.09	85.88	86.35	475.03
Survivors,	5494.47	7065.07	4849.52	4876.25	2683.21
	5829.93	7433.17	5102.21	5120.60	4027.69

AMONG 57,917 (l_{60}) PERSONS AT AGE OF 60.

Deaths first year,	40.39	49.50	33.97	36.64	128.50
" second year,	70.55	101.07	69.38	77.16	270.63
" third "	104.71	154.69	106.18	121.80	427.16
" fourth "	143.—	210.29	144.35	170.68	598.46
" fifth "	185.50	267.75	183.79	223.95	784.09
Survivors,	4844.51	6992.77	4799.89	5848.17	2050.58
	5388.66	7776.07	5337.56	6478.40	4260.42

TABLE No. II.—*Amount of Surplus.*

$(1+i)=1.065$	$x=20.$	$x=30.$	$x=40.$	$x=50.$	$x=60.$
$l_x P_x(1.065)$	1706.42	2094.97	2639.29	3450.70	4493.07
d_x	723.46	719.75	764.55	961.63	1545.86
Assets end of first year,	982.96	1375.22	1874.74	2489.07	2947.21
do. (1.065,)	1046.84	1464.61	1996.59	2650.85	3138.77
$l_{x+1} P_x(1.065,)$	1693.10	2077.32	2613.45	3403.15	4373.14
Sum,	2739.94	3541.93	4610.04	6054 —	7511.91
d_{x+1}.	721.90	721.20	774.—	1000.76	1627.86
Assets end of second year,	2018.04	2820.73	3836.04	5053.24	5884 05
do. (1.065,)	2149.21	3004.06	4085.38	5381.70	6266.50
$l_{x+2} P_x(1.065,)$	1679.80	2059.64	2587.29	3353.67	4246.84
Sum,	3829.01	5063.70	6672.67	8735.37	10513.34
d_{x+2}.	720.61	723.13	784.76	1043.93	1712.70
Assets end of third year,	3108.40	4340.57	5887.91	7691.44	8800.64
do. (1.065,)	3310.44	4622.70	6270.60	8191.38	9372.68
$l_{x+3} P_x(1.065,)$	1666.52	2041.91	2560.76	3302.06	4113.95
Sum,	4976.96	6664.61	8831.36	11493.44	13486 63
d_{x+3}	719.56	725.59	797.13	1091.29	1799.94
Assets end of fourth year,	4257.40	5939.02	8034.23	10402.15	11686.69

do. (1.065,).....	4534.12	6325.04	8556.43	11078.30	12446 31
$l_{x+4}P_x(1.065,)$	1653.26	2024.11	2533.83	3248.12	3974.31
Sum,.....	6187.38	8349.15	11090.26	14326.42	16420.62
d_{x+4}.....	718.74	728.64	811.54	1143.07	1889.25
Assets end of fifth year,.....	5468.64	7620.51	10278.72	13183.35	14531.37
$l_{x+5}R'_{x+5}$.....	4430.11	3910.47	4981.42	7353.42	9142.71
Surplus,.....	1038.53	3710.04	5297.30	5829.93	5388.66

TABLE No. III.—*Recapitulations.*

Ages.	Surplus of Company, ΣS	Contributions or Over-payments by the New Method.	Accumulated difference between average annual cost, and premiums paid.	Ditto proportioned to total surplus.	Percentage on premiums paid.	In proportion to sums assured.
20	1038.53	1038.53	4059.06	2786.19	2566.46	4598.30
30	3710.04	3710.04	5277.85	3622.77	3146.67	4304.90
40	5297.30	5297.30	6433.07	4415.73	3952.33	4073 15
50	5829.93	5829.93	7433.17	5102.21	5120.60	4027.69
60	5388.66	5388.66	7776.07	5337.56	6478.40	4260.42
	21,264.46	21,264.46	30,979.22	21,264.46	21,264.46	21,264.46

the results of actual experience, from the premium actually paid at that age. This difference, accumulated at compound interest, during the interval of division, determines the *proportions* of surplus. The third column contains the results in the second column *proportioned* to the actual surplus. The fourth column contains results of a division in proportion to premiums paid, which is the method adopted by all American Companies. The fifth and last column shows the results by a method which is still employed by some British Companies.

In Table No. II., the assets at the end of each year are found by deducting from the *receipts* for premiums and interest, the *disbursements* for claims by death. The *surplus* at the end of five years is found by deducting the present values of outstanding policies from the total assets.

Table No. III. contains the recapitulations of the other tables.

A careful examination of these tables will show how unjust would have been a distribution of the surplus of the "Mutual Life" by either of the usual methods; and this injustice is increased, moreover, at each subsequent division. Since the rates of premium and the general experience of the "Mutual Life" do not differ very materi-

ally from the average of American Companies, we may also see how greatly the young and very old lives are favored, at the expense of the middle-aged, in those companies where the surplus is divided in proportion to the premiums paid.

The labor expended in the equitable distribution of the surplus of this Company among thirteen thousand Policy-holders has necessarily been very great. It is a satisfaction, however, to feel that it has been made in strict conformity to the requirements of the Charter, and to the demands of equity, and to know that the principles involved, now successfully applied for the first time, have met the approval of every person who has made an intelligent examination of them.

It is very true that under the new system some persons received smaller shares of surplus than they would have received under the old plan. This is due either to the fact that their policies have been but recently issued, in which case TIME, that great *adjuster*, will make full compensation to them; or to the fact, that their overpayments, or earnings, have been relatively less than those of others. In both cases, however, they have been credited with all the insurance paid for, and had they received more, it would have been at the expense of other members who would

then have been defrauded of a portion of their just rights.

The present change in the method of dividing the surplus of the Company has not been made without full consideration of the importance of the subject, the magnitude of the pecuniary interest involved, and the necessity of correcting, by the light of experience, any injustice which may have arisen from errors and inequalities in the rates of premium, etc.

In order to meet the views of many of our Policy-holders, this Company has obtained from the Legislature the following *Act* as an Amendment to the present Charter:

"CHAPTER 131.

"An Act in relation to the Dividends of the Mutual Life Insurance Company of New-York.

"Passed April 2d, 1862, three fifths being present.

"The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

"Section 1. The Mutual Life Insurance Company of New-York may appropriate its dividends either to the purchase of additional insurance payable with the policy, or, at the option of the

insured, in reduction of, or towards the annual payment of, premiums on policies; such dividends may be declared every five years or oftener, at the option of the said Company, provided, that said Company shall not make such appropriation in reduction of any annual premium without the consent first had and obtained of the Superintendent of the Insurance Department, after each dividend, as to all persons entitled to such dividend.

"Section 2. This act shall take effect immediately."

It will thus be seen that the Company has now the opportunity of allowing to each Policy-holder the *option* of applying his or her equitable share of surplus, or dividends, *either* to increase the amount of insurance, OR to diminish the annual payments of premium. In other words, the *option* may now be obtained of securing the largest possible sum at death by the payment of the regular rates of premium, *or* of securing a *stated* sum at death at a rate of premium which may be diminished at each dividend in such a manner that in time the payments to the Company may entirely cease.

A few instances taken at random from the policies of the Company will show the manner in

which dividends may be applied. (See table on following page.)

From these examples, it will be seen, that in some cases the ANNUAL REDUCTION, which would be granted by the Company in lieu of the addition to the policy, IS LARGER THAN THE ANNUAL PREMIUM; in other words, that the policy would be entirely PAID UP for the original amount of insurance, and the Policy-holder, should he so elect, instead of paying premium to the Company, would actually be in RECEIPT OF AN ANNUITY (to be increased by subsequent dividends) for the remainder of life.

DIVIDENDS.

Had the dividend of this Company for the five years 1858–62 ($3,000,000) been apportioned in the usual manner, it would have amounted to about SEVENTY PER CENT ON PARTICIPATING PREMIUMS PAID.

The whole of this large surplus ($3,000,000) was applied to the purchase of additional insurance to policies in force, and to the payment of post-mortem dividends to the representatives of those Policy-holders who had died during that period. Thus, more than SIX MILLION ONE HUNDRED AND THIRTY-FOUR THOUSAND DOLLARS ($6,134,883.15) was added to the amounts already payable under existing policies

Number of the Policy.	When Insured.		Amount.	Annual Premium.	Dividends may be applied as		If applied as Reduction of Premiums,	
	Age.	Date.			Additions to Policy of	Or in reduction of Premium of	The Premium in future will be	And an annuity to Policy-holder.
3	25	1843	5,000	108 50	2,899 32	87 29	21 21	.....
25	28	1843	10,000	224 00	5,959 49	203 01	20 99	.....
73	39	1843	1,500	46 65	921 21	52 85	nothing	6 20
136	43	1843	5,000	175 50	3,183 57	235 08	nothing	59 58
500	61	1843	1,000	72 50	849 71	179 80	nothing	107 30
751	27	1844	5,000	108 50	2,857 93	89 57	18 93	.....
1,379	65	1845	4,000	342 00	3,573 73	977 35	nothing	635 35
1,476	46	1845	2,500	96 75	1,446 02	108 79	nothing	12 04
2,088	48	1845	10,000	417 00	5,907 79	498 39	nothing	81 39
2,927	67	1846	2,000	189 00	1,813 63	545 60	nothing	356 60
8,176	40	1850	2,000	64 00	918 53	39 15	24 85	.....
14,243	40	1855	5,000	158 65	1,565 98	53 35	105 30	.....
17,448	29	1856	10,000	223 50	2,070 73	45 19	178 31	.....
21,267	30	1859	10,000	230 20	1,347 24	27 63	202 57	.....
23,271	40	1860	10,000	317 30	1,495 23	41 65	275 65	.....
25,827	45	1861	10,000	380 40	1,008 84	32 95	347 45	.....
27,301	39	1862	10,000	306 60	798 64	19 94	286 66	.....

BY THIS DIVIDEND ALONE, and more than ONE HUNDRED AND THIRTY THOUSAND DOLLARS ($130,846.54) was made payable in cash to the representatives of deceased Policy-holders.

The total amount of Dividend Additions to policies in force February 1, 1863, was $8,701,871.71.

If preferred, any Policy-holder may have his dividend applied to reduce his premiums instead of increasing his insurance, as explained before.

During the past year the Company has paid IN CASH no less than $184,725.44 for DIVIDENDS ALONE to the representatives of deceased members and for reductions of premiums.

POST-MORTEM DIVIDENDS.

Sixty days after the acceptance of satisfactory proof of the death of any Policy-holder in this Company, the amount insured, including all additions *then credited*, will be paid in cash to the person entitled to receive the same. And the proportion of surplus which shall be found to belong to him at the dividend next subsequent to his death will also be paid when the same shall have been ascertained and declared.

EXAMPLES OF POST-MORTEM DIVIDENDS, INCLUDING ADJUSTMENTS.

The names and residences are given in the list of deceased members in this Report.

No. of Policy.	Date of Death.	Amount Insured.	Additions paid with Policy.	Post-Mortem Dividend Feb. 1863.	Participating Premiums paid since last dividend.
279	1858	2,500	801 22	271 74	60 75
8,453	1859	7,500	1,644 17	386 43	470 43
7,709	1859	10,000	2,798 85	846 83	720 98
11,788	1860	10,000	1,088 22	922 50	952 80
996	1861	10,000	2,650 15	1,273 83	792 00
1,831	1862	10,000	2,466 52	1,423 34	1,028 00
21,103	1863	10,000	.....	1,059 59	2,414 50

THE FOLLOWING DESCRIPTIONS OF POLICIES ARE ISSUED BY THIS COMPANY:

1. LIFE POLICIES.

These are issued for the whole term of life, payable to the person entitled to the same, together with the dividend additions thereto, sixty days after the acceptance of satisfactory proofs of death of the party insured by the Company. By far the greater number of Policies issued by this Company are for life. It is fair to assume that the greater number of those who hold Life Policies depend mainly on them for a provision for their families at their death. The facts in relation to this point, which naturally come to the knowledge

of the officers of the Company, continually corroborate this view of the case. The Premiums of Life Policies are payable quarterly, half-yearly, or annually, by a limited number of annual instalments, or by a single payment, at the option of the party assured. Tables of Rates for Life Policies will be found at page 54 of this report.

2. ENDOWMENT ASSURANCE POLICIES.

Endowment Assurance Policies are issued to persons desirous of making a provision for advanced life, or any other purpose, and are payable to the assured party on attaining a certain age, say 40, 45, 50, 55, 60, or 65, or in case of his death before arriving at that age, to his heirs or assigns. This description of assurance is believed to be most useful and acceptable to many of our citizens, particularly to those living on a stated income, the result of their own labor. The Company have already assured a large amount on Policies of this description, and they are rapidly getting into favor. The rate of Premium on these Policies, it will be observed, is greater than that on Life Policies, for the reason that the Company has to provide against the *double* contingency of the insured party living to the specified age, or dying before it. Tables of Rates for this description of assurance will be found at page 56.

3. ENDOWMENT POLICIES FOR CHILDREN.

The Company having completed the necessary Tables, is now ready to receive applications for Endowment Policies, payable when a child attains the age of 18, 21, or 25 years, or upwards, either with or without the return of the total premium paid, in case the party assured does not attain the specified age.

The Policies can date from the birth of a child, or from any subsequent age.

A parent or guardian may thus provide, by the payment of a small annual premium, which may not exceed the ordinary birth-day gifts, a sum of money sufficient to enable a son to enter into business at a proper age — or for a marriage portion or other provision for a daughter.

It is believed that this system for procuring proper endowments for children, offers superior advantages both in security and productiveness, when the large accumulations and dividends of this Company are considered, to any ever offered by a similar institution.

Tables of Rates for this description of Policy will be found at page 58.

By the payment of the annual rates as shown in the *first* columns, a father may secure the sum of $1000, payable *in the event* of a child's attain-

ing the age corresponding. Should death occur before that age, all Premiums paid revert to the Company.

By the payment of the annual rates according to the *second* columns, the same benefit is secured in the event of a child's attaining the specified age corresponding; with the additional advantage in case of previous death, that all Premiums paid to the office will be returned, without interest, to the holder of the Policy.

By either scale of Premiums the Policy-holder will be entitled to participate in the surplus, should any accrue to the Company, and which will be ascertained every five years.

4. SURVIVORSHIP ANNUITIES.

The Officers of this Company have long had under consideration the propriety of offering to the public rates of premium by which Survivorship Annuities, at all combinations of ages, may be secured. They believe that by this plan, the Insurer may secure a certain and definite provision, in annual instalments, for the PERMANENT SUPPORT of a surviving relative or NOMINEE, secure alike from the danger and expense necessarily involved in the investment of money by inexperienced persons, and from dependence upon advisers, who may, perhaps, prove injudicious or ad-

versely interested. Instances are not wanting in the history of this Company where the proceeds of an ordinary Life Policy intended for the support of the widow and orphan, have been wholly or partially lost by one or both of these causes, thus defeating the very object for which the insurance was purchased. In the United States, where there is so much temptation to speculation, and where the rate of interest is so high, the hazards of investing money by inexperienced individuals must always be greater than in Europe.

We have now the satisfaction of making public these rates of premiums, as will be seen by reference to the Tables on pages 64 to 67. It should be noticed that the Annuity is intended for *one person exclusively*, (the surviving *nominee*,) and hence no charge is made by the Company to cover the contingency of its payment to *any other person or persons*. For this reason, the plan is confidently offered as being at once the *cheapest, most effective, and indeed the* ONLY *method of securing a definite, certain, and* PERMANENT SUPPORT *to a surviving* NOMINEE. These rates of premium have been calculated at great labor, and upon an entirely new and original basis, which has been submitted to, and received the unanimous approval of, some of the most experienced and able

managers and actuaries in Great Britain, as well as of some of the leading insurance officials in this country.

By this plan a husband may secure to his widow the payment (in annual, or if preferred, in semi-annual or quarterly instalments *without extra charge*) of an Annuity sufficient to maintain her in comfort and independence during the remainder of her life. This provision is not only free from the ordinary dangers of investment and of dependence upon designing or inexperienced persons, but its punctual and full payment is secured upon the promises, large resources, and good faith of this Institution, which thus to a certain extent, becomes the *Guardian* or *Trustee* of the survivor; and hence the provision may be considered, humanly speaking, *beyond any adverse contingency.*

In the same manner, a parent, sister, or child may, by such a provision, be made independent both of friends and of charity, when their natural protector shall have been removed by death.

Although a Survivorship Annuity is intended for the benefit of one person exclusively, yet a family may be provided for, and more economically than by any other method, by taking a policy for each person separately, with the addi-

tional advantage of being able to *modify the Annuity to suit each individual case.*

In addition, rates of premium are given in the Tables on the following pages, by which, in case the *nominee* or person for whom the benefit was intended *should die first, all payments* made to the Company *will be* RETURNED *to the insurer.* This feature is especially recommended.

The premiums on these policies may be paid annually, semi-annually, or quarterly, or by a single payment.

Rates of premiums for combinations of ages other than those given in the following Tables, or any other information desired, may be obtained on application at the Office of the Company, Broadway, New-York, or to any of the authorized Agents.

Dividends on these Annuities, when declared, may be applied, at the option of the Policy-holder, either to increase the Annuity payable to the *Nominee*, or to reduce the annual payments to the Company.

Temporary or Deferred Annuities, Endowments, etc., and in short, all other benefits dependent upon the chances or duration of human life and the interest of money, are granted by the Company on favorable terms.

This Company, in addition to a policy for $10,000, will also issue, on the same life, Survivorship Annuity policies, to the extent of $1000 per annum; or when no insurance is held in this Company, such a policy will be issued to the extent of $1500 per annum for the benefit of any one person.

5. POLICIES NON-FORFEITABLE ON CERTAIN CONDITIONS.

Much attention has been called during the last two or three years to a kind of policy which certainly possesses great advantages over the ordinary form of life policies. By this plan, the annual premiums, instead of being made payable during the whole continuance of life, are paid up entirely in TEN ANNUAL INSTALMENTS with the privilege, if the payment of instalment be found inconvenient, of receiving from the Company, in lieu of the original policy, a PAID-UP POLICY FOR A PROPORTIONATE AMOUNT.

For instance, if a policy for $1000 be issued under this plan, and it be found inconvenient to pay any one of these ten instalments, the Company will give, on surrender of the original policy, if at the end of

2	years,	a paid-up	policy	for $200.
3	"	"	"	300.
4	"	"	"	400.

5	years,	a paid-up	policy for	$500.
6	"	"	"	600.
7	"	"	"	700.
8	"	"	"	800.
9	"	"	"	900.

The Mutual Life Insurance Company of New-York have offered to the public substantially the same, and even greater inducements than the above by reason of the rates for premiums being lower, and the dividends larger, than those of any other life company. The Company will give at any time a fair value in cash on surrender of any policy, or in lieu of this cash value, a paid-up policy for an equitable amount; and are prepared to guarantee that the amounts purchased by the surrender of life policies on which the TEN YEARS' RATES are paid, shall at ANY INTERMEDIATE TIME EXCEED the proportion shown in the above table.

This inducement is NOT CONFINED TO NEW POLICIES ALONE. Every policy now in force may, on application to the Office, be rendered non-forfeitable, so far as future premiums are concerned, to the extent of the amount which its present value would purchase, as a paid-up policy, and the ordinary annual premiums on any policy may be so changed that ALL PAYMENTS to the Company SHALL CEASE after a definite number of ANNUAL INSTALMENTS, or upon the attainment of a given age.

This plan of paying for a policy by a definite number of annual instalments, must commend itself to every thoughtful man, and it obviates one of the greatest objections to life insurance, namely, the uncertainty of being able to continue the customary payments of premiums during the later years of life.

The additional charge is not very great, and the rates (see Table No. I., page 54, Annual Payments for ten years,) are believed to be lower than are charged by any life company in the United States.

6. TERM POLICIES.

Term Policies are not now issued by this Company, except when combined with endowments.

7. EXTRA RATES.

Owing to the unsettled condition of the country consequent on the rebellion, it is impossible for the Officers of the Company to arrange any definite scale of rates for extra climatic, travelling, and other risks. When, therefore, information on this subject is required by Policy-holders, they will please apply to the Company's principal office direct, or through an agent, and their inquiries will be fully and promptly answered.

☞ All policies now issued by this Company participate in the surplus, the whole of which is divided in the most equitable manner among the Policy-holders.

RATES OF PREMIUM.

TABLE I.—LIFE TABLE.

The Rates of Assurance of One Thousand Dollars on a Single Life, for the whole continuance thereof.

Age.	Quarterly Payments for Life.	Semi-Ann. Payments for Life.	Annual Payments for Life.	Annual Payments for 10 Y'rs.	Annual Payments for 5 Y'rs.	In one Payment.	Age.
14 to 25	5 10	10 12	19 89	41 95	71 89	315 97	14 to 25
26	5 25	10 41	20 47	42 82	73 34	322 20	26
27	5 41	10 72	21 07	43 71	74 82	328 55	27
28	5 57	11 04	21 70	44 62	76 34	335 03	28
29	5 73	11 37	22 35	45 55	77 88	341 64	29
30	5 91	11 71	23 02	46 51	79 46	348 38	30
31	6 09	12 07	23 73	47 48	81 07	355 26	31
32	6 28	12 45	24 46	48 48	82 72	362 29	32
33	6 47	12 84	25 23	49 50	84 41	369 46	33
34	6 68	13 24	26 03	50 55	86 13	376 78	34
35	6 89	13 67	26 87	51 62	87 89	384 26	35
36	7 12	14 12	27 75	52 72	89 70	391 90	36
37	7 36	14 59	28 67	53 86	91 55	399 71	37
38	7 61	15 08	29 64	55 02	93 44	407 70	38
39	7 87	15 60	30 66	56 21	95 38	415 87	39

40	8 14	16 14	31 73	57 44	97 37	424 23	40
41	8 43	16 72	32 86	58 71	99 41	432 78	41
42	8 74	17 32	34 05	60 02	101 51	441 54	42
43	9 06	17 96	35 30	61 38	103 66	450 49	43
44	9 40	18 64	36 63	62 78	105 87	459 66	44
45	9 76	19 35	38 04	64 23	108 15	469 03	45
46	10 14	20 11	39 53	65 74	110 49	478 62	46
47	10 55	20 92	41 11	67 31	112 91	488 41	47
48	10 98	21 77	42 78	68 92	115 38	498 37	48
49	11 43	22 66	44 55	70 59	117 92	508 49	49
50	11 91	23 61	46 42	72 31	120 51	518 75	50
51	12 42	24 62	48 39	74 08	123 15	529 15	51
52	12 95	25 68	50 49	75 91	125 85	539 68	52
53	13 52	26 82	52 71	77 81	128 61	550 36	53
54	14 13	28 02	55 07	79 78	131 44	561 17	54
55	14 77	29 29	57 58	81 83	134 34	572 11	55
56	15 46	30 65	60 25	83 98	137 32	583 19	56

NOTE.—Experience having demonstrated that the risks are about equal on all ages between 14 and 25 years, persons under the age of 25 years, will be charged for *whole Life Policies* the rate at that age, but dividends will be based on the true age.

An extra charge, on the above rates, of one half per cent on the amount insured, is made for insuring the lives of women under the age of 48 years.

TABLE II.—ENDOWMENT ASSURANCE TABLE.

Annual Premiums necessary to secure an Endowment-Assurance of $1,000, *payable to the party assured, on his attaining the age of* 40, 45, 50, 55, 60, *or* 65; *or to his representatives, in case of death before attaining these ages respectively.*

Age.	40.	45.	50.	55.	60.	65.	Age.
25	59.85	43.34	34.02	28.32	24.73	22.47	25
26	64.89	46.11	35.78	29.56	25.67	23.23	26
27	70.82	49.20	37.69	30.88	26.66	24.04	27
28	77.52	52.65	39.79	32.31	27.72	24.89	28
29	85.58	56.55	42.08	33.84	28.84	25.78	29
30	95.26	60.96	44.61	35.49	30.04	26.72	30
31	.. ..	66.01	47.40	37.28	31.32	27.72	31
32	.. ..	71.85	50.51	39.23	32.68	28.77	32
33	.. ..	78.67	53.98	41.35	34.15	29.89	33
34	.. ..	86.73	57.89	43.68	35.73	31.08	34
35	.. ..	96.41	62.32	46.24	37.43	32.35	35
36	.. ..	.. ..	67.39	49.06	39.28	33.70	36
37	.. ..	.. ..	73.25	52.21	41.28	35.15	37
38	.. ..	.. ..	80.08	55.72	43.47	36.70	38
39	.. ..	.. ..	88.16	59.67	45.86	38.37	39

40	.. ..	.. ..	97.87	64.15	48.49	40.17	40
41	.. ..	.. ..	.. ..	69.27	51.39	42.12	41
42	.. ..	.. ..	.. ..	75.18	54.62	44.24	42
43	.. ..	.. ..	.. ..	82.07	58.22	46.55	43
44	.. ..	.. ..	.. ..	90.22	62.27	49.08	44
45	.. ..	.. ..	.. ..	100.00	66.86	51.85	45
46	.. ..	.. ..	.. ..	.. ..	72.10	54.91	46
47	.. ..	.. ..	.. ..	.. ..	78.13	58.30	47
48	.. ..	.. ..	.. ..	.. ..	85.15	62.08	48
49	.. ..	.. ..	.. ..	.. ..	93.43	66.30	49
50	.. ..	.. ..	.. ..	.. ..	103.32	71.06	50
51	.. ..	.. ..	.. ..	.. ..	115.36	76.46	51
52	.. ..	.. ..	.. ..	.. ..	.. ..	82.65	52
53	.. ..	.. ..	.. ..	.. ..	.. ..	89.83	53
54	.. ..	.. ..	.. ..	.. ..	.. ..	98.26	54
55	.. ..	.. ..	.. ..	.. ..	.. ..	108.31	55

TABLE III.—CHILDREN'S ENDOWMENT TABLE.

Annual Premiums charged to secure Endowments of $1000.

Present Age.	Payable at the age of 18.		Payable at the age of 21.		Payable at the age of 25.		Present Age.
	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	
1	$40 38	$46 78	$31 80	$37 16	$23 85	$28 21	1
2	44 77	50 30	34 90	39 64	25 93	29 89	2
3	49 52	54 44	38 18	42 52	28 09	31 81	3
4	54 75	59 32	41 71	45 86	30 36	33 99	4
5	60 68	65 06	45 60	49 67	32 82	36 44	5
6	67 50	71 85	49 97	54 07	35 50	39 18	6
7	75 52	79 94	54 93	59 13	38 47	42 27	7
8	85 13	89 69	60 65	65 01	41 79	45 74	8
9	96 87	101 66	67 33	71 90	45 54	49 66	9
10	111 58	116 66	75 24	80 07	49 80	54 13	10
11	130 53	135 96	84 78	89 88	54 70	59 24	11
12	155 88	161 71	96 49	101 89	60 39	65 15	12
13	191 45	197 78	111 18	116 91	67 06	72 06	13
14	244 93	251 89	130 13	136 22	74 99	80 22	14
15	.. ..	.. ..	155 49	161 97	84 55	90 03	15
16	.. ..	.. ..	191 10	198 02	96 30	102 01	16
17	.. ..	.. ..	244 64	252 09	111 03	117 00	17
18	.. ..	.. ..	.. ..	.. ..	130 03	136 29	18

RATES OF PREMIUM

FOR

SURVIVORSHIP ANNUITIES.

Annual Premiums necessary to secure a SURVIVORSHIP ANNUITY OF ONE HUNDRED DOLLARS, *where the* NOMINEE *or person for whom the Annuity is intended, is* YOUNGER THAN THE LIFE INSURED, WITHOUT RETURN OF PREMIUMS PAID, *in case the* NOMINEE DIES FIRST.

Age of life insured.	Equal Ages.	Nominee 1 year younger.	Nominee 2 years younger.	Nominee 3 years younger.	Nominee 4 years younger.	Nominee 5 years younger.	Nominee 6 years younger.	Nominee 7 years younger.	Nominee 8 years younger.	Nominee 9 years younger.	Nominee 10 years younger.	Nominee 15 years younger.	Nominee 20 years younger.	Nominee 25 years younger.
20	20.69	21.03	21.37	21.71	22.05	22.38	22.71	23.04	23.36	23.68	24.00	.....	.....	.....
21	20.81	21.17	21.52	21.88	22.23	22.57	22.92	23.26	23.60	23.93	24.26	.....	.....	.....
22	20.93	21.30	21.68	22.05	22.41	22.78	23.14	23.50	23.85	24.20	24.54	.....	.....	.....
23	21.07	21.45	21.84	22.23	22.61	22.99	23.37	23.74	24.11	24.48	24.84	.....	.....	.....
24	21.21	21.61	22.02	22.42	22.82	23.22	23.61	24.00	24.39	24.77	25.15	.....	.....	.....
25	21.36	21.78	22.20	22.63	23.04	23.46	23.87	24.28	24.69	25.09	25.48	27.35	.....	.....
26	21.52	21.96	22.41	22.85	23.28	23.72	24.15	24.58	25.00	25.42	25.83	27.79	.....	.....
27	21.70	22.16	22.62	23.08	23 54	23.99	24.44	24.89	25.33	25.77	26.20	28.26	.....	.....
28	21.89	22.37	22.85	23.33	23.80	24.28	24.75	25.22	25.68	26.14	26.60	28.75	.....	.....
29	22.09	22.59	23.09	23.59	24.09	24.59	25.08	25.57	26.06	26.54	27.02	29.28	.....	.....
30	22.30	22.82	23.35	23.87	24.40	24.92	25.43	25.95	26.46	26.96	27.46	29.83	31.97	.....
31	22.53	23.08	23.63	24.17	24.72	25.27	25.81	26.35	26.88	27.41	27.93	30.42	32.67	.....
32	22.78	23.35	23.92	24.50	25.07	25.64	26.21	26.77	27.33	27.88	28.43	31.05	33.41	.....
33	23.04	23.64	24.24	24.84	25.44	26.04	26.63	27.22	27.81	28.39	28.96	31.71	34.19	.....
34	23.32	23.95	24.58	25.20	25.83	26.46	27.08	27.70	28.31	28.92	29.53	32.41	35.02	.....
35	23.63	24.28	24.94	25.59	26.25	26.91	27.56	28.21	28.85	29.49	30.12	33.16	35.90	38.32
36	23.95	24.64	25.33	26.01	26.70	27.39	28.07	28.75	29.43	30.10	30.76	33.95	36.84	39.39
37	24.30	25.02	25.74	26.46	27.18	27.90	28.62	29.33	30.04	30.74	31.44	34.79	37.84	40.52

38	24.68	25.43	26.18	26.93	27.69	28.44	29.20	29.95	30.69	31.43	32 16	35 69	38.89	41.72
39	25.08	25.86	26.65	27.44	28.23	29.02	29.81	30.60	31.38	32 16	32.93	36.64	40 02	43.00
40	25.51	26.33	27.15	27.98	28.81	29.64	30.47	31.30	32.12	32.94	33.75	37.65	41.21	44.36
41	25.97	26.82	27.69	28.56	29.43	30.30	31.17	32.04	32.90	33.76	34.61	38.72	42.48	45.80
42	26.46	27.36	28.26	29.17	30.09	31.00	31.92	32.83	33.74	34.64	35.54	39.87	43.83	47.34
43	26.99	27.93	28.88	29.83	30.79	31.75	32.71	33.67	34.63	35.58	36.52	41.09	45.27	48.98
44	27.55	28.54	29.53	30.54	31.54	32.55	33.56	34.57	35.58	36.58	37.58	42.39	46.81	50.73
45	28.16	29.19	30.24	31.29	32.35	33.41	34.47	35.53	36.59	37.64	38.69	43.77	48.44	52.59
46	28.81	29.89	30.99	32.09	33.20	34.32	35.43	36.55	37.67	38.78	39.88	45.24	50 18	54.57
47	29.50	30.63	31.78	32.94	34.11	35.28	36.46	37.64	38.81	39.98	41.15	46.81	52.04	56.69
48	30.23	31.43	32.63	33.85	35.08	36.31	37.55	38.79	40.03	41.26	42.49	48.47	54.00	58.94
49	31.02	32.27	33.53	34.81	36.10	37.40	38.70	40.01	41.32	42.62	43.92	50.24	56.10	61.33
50	31.84	33.16	34.48	35.83	37.28	38.55	39.92	41.30	42.68	44.05	45.42	52.11	58.32	63.88
51	32.71	34.09	35.48	36.90	38.32	39.76	41.21	42.66	44.11	45.56	47.00	54.08	60.67	66.58
52	33.62	35.07	36.54	38.02	39.52	41.03	42.56	44.09	45.62	47.15	48.68	56.17	63.16	69.44
53	34.58	36.10	37.64	39.20	40.77	42.37	43.97	45.58	47.20	48.82	50.44	58.37	65.80	72.47
54	35.58	37.17	38.79	40.43	42.09	43.77	45.46	47.16	48.87	50.58	52.28	60.69	68.58	75.68
55	36.62	38.29	39.99	41.72	43.46	45.23	47.01	48.81	50.61	52.42	54.22	63.13	71.51	79.09
56	37.71	39.46	41.25	43.06	44.90	46.76	48.64	50.53	52.43	54.34	56.25	65.69	74.61	82.69
57	38.83	40.67	42.55	44.46	46.39	48.35	50.33	52.33	54.34	56.36	58.38	68.39	77.88	86.49
58	39.99	41.93	43.90	45.91	47.95	50.01	52.10	54.21	56.33	58.46	60.60	71.22	81.33	90.52
59	41.20	43.23	45.30	47.41	49.56	51.74	53.94	56.16	58.41	60.66	62.92	74.19	84.95	94.77
60	42.44	44.57	46.75	48.97	51.23	53.53	55.85	58.20	60.56	62.95	65.34	77.30	88.77	99.27

EXAMPLE.—Suppose a Husband aged 35, wishes to secure to his Wife, five years younger than himself, an Annuity commencing at his death of $100. The Annual Premium, WITHOUT RETURN of all or any premiums actually paid, in case the Wife should die first, is $26.91. The rates of Premium for Annuities of smaller or larger Amounts in proportion.

Annual Premiums necessary to secure a SURVIVORSHIP ANNUITY OF ONE HUNDRED DOLLARS, *where the* NOMINEE *or person for whom the Annuity is intended, is* YOUNGER THAN THE LIFE INSURED, WITH RETURN OF PREMIUMS PAID, *in case the* NOMINEE DIES FIRST.

Age of life insured.	Equal Ages.	Nominee 1 year younger.	Nominee 2 years younger.	Nominee 3 years younger.	Nominee 4 years younger.	Nominee 5 years younger.	Nominee 6 years younger.	Nominee 7 years younger.	Nominee 8 years younger.	Nominee 9 years younger.	Nominee 10 years younger.	Nominee 15 years younger.	Nominee 20 years younger.	Nominee 25 years younger.
20	26.51	26.70	26.90	27.10	27.30	27.51	27.72	27.93	28.15	28.37	28.59	.....	.....	.....
21	26.76	26.96	27.16	27.37	27.58	27.80	28.02	28.25	28.47	28.70	28.93	.....	.....	.....
22	27.02	27.23	27.44	27.66	27.88	28.11	28.34	28.58	28.81	29.06	29.30	.....	.....	.....
23	27.29	27.51	27.73	27.96	28.20	28.44	28.68	28.93	29.18	29.43	29.68	.....	.....	.....
24	27.58	27.81	28.05	28.29	28.53	28.78	29.04	29.30	29.56	29.82	30.09	.....	.....	.....
25	27.89	28.13	28.38	28.63	28.89	29.15	29.41	29.69	29.96	30.24	30.52	31.94	.....	.....
26	28.22	28.47	28.71	28.99	29.26	29.54	29.82	30.10	30.39	30.68	30.98	32.47	....	.....
27	28.57	28.83	29.10	29.38	29.66	29.95	30.24	30.54	30.84	31.15	31.46	33.02	....	.....
28	28.94	29.21	29.50	29.79	30.09	30.39	30.70	31.01	31.33	31.65	31.97	33.61	.....	.....
29	29.33	29.62	29.92	30.23	30.54	30.85	31.18	31.51	31.84	32.17	32.51	34.23	.....	.....
30	29.75	30.06	30.37	30.69	31.02	31.35	31.69	32.03	32.38	32.73	33.09	34.89	36.67	.....
31	30.20	30.52	30.85	31.18	31.52	31.87	32.23	32.59	32.95	33.32	33.70	35 59	37.46	.....
32	30.67	31.01	31.35	31.71	32.07	32.43	32.80	33.18	33.57	33.95	34.34	36.33	38.29	.....
33	31.18	31.54	31.90	32.27	32.64	33.03	33.42	33.81	34.22	34.62	35.03	37.12	39.18	.....
34	31.72	32.09	32.47	32.86	33.25	33.66	34.07	34.48	34.91	35.33	35.76	37.95	40.12	.....
35	32.30	32.69	33.09	33.49	33.91	34.33	34.76	35.20	35.64	36.09	36.54	38.84	41.11	43.25
36	32.92	33.33	33.74	34.17	34.60	35.05	35.50	35.96	36.42	36.89	37.37	39.78	42.17	44.42
37	33.57	34.00	34.44	34.89	35.35	35.81	36 28	36.77	37.25	37.75	38.25	40.78	43.29	45.66

38	34.28	34.73	35.19	35.66	36.14	36.63	37.12	37.63	38.14	38.66	39.18	41.84	44.49	46.98
39	35.03	35.50	35.98	36.48	36.98	37.49	38.01	38.54	39.08	39.63	40.18	42.97	45.75	48.38
40	35.83	36.33	36.83	37.35	37.88	38.42	38.96	39.52	40.08	40.66	41.23	44.18	47.10	49.86
41	36.69	37.21	37.74	38.28	38.84	39.40	39.98	40.56	41.15	41.75	42.36	45.45	48.53	51.44
42	37.61	38.15	38.71	39.28	39.86	40.45	41.06	41.67	42.29	42.92	43.56	46.81	50.05	53.13
43	38.59	39.16	39.74	40.34	40.95	41.57	42.21	42.85	43.51	44.17	44.84	48.26	51.67	54.92
44	39.64	40.24	40.85	41.48	42.12	42.77	43.44	44.12	44.80	45.50	46.21	49.81	53.40	56.82
45	40.77	41.39	42.04	42.70	43.37	44.05	44.75	45.46	46.19	46.92	47.66	51.45	55.24	58.85
46	41.97	42.63	43.30	43.99	44.70	45.42	46.16	46.90	47.66	48.43	49.21	53.20	57.20	61.02
47	43.25	43.95	44.65	45.38	46.12	46.88	47.65	48.43	49.23	50.04	50.86	55.06	59.28	63.32
48	44.63	45.35	46.09	46.85	47.63	48.43	49.24	50.06	50.90	51.75	52.62	57.04	61.50	65.77
49	46.08	46.84	47.62	48.42	49.24	50.07	50.93	51.79	52.68	53.57	54.48	59.15	63.86	68.37
50	47.63	48.43	49.24	50.08	50.94	51.82	52.71	53.63	54.55	55.50	56.45	61.38	66.35	71.14
51	49.26	50.10	50.95	51.83	52.74	53.66	54.60	55.56	56.54	57.53	58.54	63.74	69.00	74.07
52	50.98	51.86	52.76	53.68	54.63	55.60	56.59	57.60	58.63	59.68	60.74	66.23	71.80	77.17
53	52.79	53.71	54.66	55.63	56.63	57.65	58.69	59.75	60.84	61.94	63.06	68.86	74.76	80.46
54	54.69	55.66	56.65	57.68	58.72	59.80	60.90	62.02	63.16	64.33	65.51	71.63	77.88	83.94
55	56.68	57.70	58.75	59.82	60.93	62.06	63.21	64.40	65.60	66.83	68.08	74.56	81.19	87.63
56	58.77	59.84	60.94	62.07	63.24	64.43	65.65	66.89	68.17	69.46	70.78	77.64	84.67	91.52
57	60.94	62.07	63.23	64.42	65.65	66.90	68.19	69.51	70.85	72.22	73.62	80.88	88.35	95.64
58	63.21	64.40	65.62	66.88	68.17	69.50	70.86	72.25	73.67	75.12	76.59	84.28	92.22	99.99
59	65.57	66.82	68.11	69.44	70.80	72.20	73.64	75.11	76.61	78.14	79.71	87.86	96.30	104.58
60	68.02	69.34	70.70	72.10	73.54	75.02	76.54	78.09	79.68	81.31	82.96	91.61	100.60	109.43

EXAMPLE.—Suppose a Husband, aged 35, wishes to secure to his Wife, five years younger than himself, an Annuity commencing at his death of $100. The Annual Premium, WITH RETURN of all premiums actually paid, in case the Wife should die first, is $34.33. The rates of Premium for Annuities of smaller or larger Amounts in proportion.

Annual Premiums necessary to secure a SURVIVORSHIP ANNUITY OF ONE HUNDRED DOLLARS, *when the* NOMINEE *is* OLDER THAN THE LIFE INSURED, WITHOUT RETURN OF PREMIUMS PAID, *in case the* NOMINEE DIES FIRST.

Age of life insured.	Nominee 1 year older.	Nominee 2 years older.	Nominee 3 years older.	Nominee 4 years older.	Nominee 5 years older.	Nominee 6 years older.	Nominee 7 years older.	Nominee 8 years older.	Nominee 9 years older.	Nominee 10 years older.	Nominee 15 years older.	Nominee 20 years older.	Nominee 25 years older.	Nominee 30 years older.
20	20 35	20.00	19.66	19.31	18.97	18.62	18.28	17.94	17.60	17.26	15.58	13.94	12.35	10.79
21	20 45	20.09	19.73	19.37	19.01	18.66	18.30	17.94	17.59	17.24	15.50	13.82	12.19	10.60
22	20.56	20.19	19.81	19.44	19.06	18.69	18.32	17.95	17.59	17.22	15.43	13.69	12.02	10.41
23	20.68	20.29	19.90	19.51	19.12	18.73	18.35	17.96	17.58	17.20	15.35	13.57	11.86	10.21
24	20.80	20.40	19.99	19.58	19.18	18.78	18.38	17.98	17.59	17.19	15.27	13.44	11.69	10.02
25	20.94	20.51	20.09	19.67	19.25	18.83	18.41	18.00	17.59	17.18	15.20	13.31	11.52	9.82
26	21.08	20.64	20.20	19.76	19.32	18.89	18.46	18.03	17.60	17.18	15.13	13.19	11.35	9.63
27	21.24	20.78	20.32	19.86	19.40	18.95	18.50	18.06	17.62	17.18	15.06	13.06	11.19	9.43
28	21.40	20.92	20.45	19.97	19.50	19.03	18.56	18.10	17.64	17.18	14.99	12.93	11.02	9.24
29	21 58	21.08	20.58	20.09	19.60	19.10	18.62	18.14	17.66	17.19	14.92	12.81	10.85	9.05
30	21.78	21.25	20.73	20.22	19.70	19.19	18.69	18.19	17.70	17.21	14.86	12.69	10.69	8.86
31	21.98	21.44	20.90	20.36	19.82	19.29	18.77	18.25	17.74	17.23	14.80	12.57	10.52	8.66
32	22.21	21.64	21.07	20.51	19.95	19.40	18.86	18.32	17.78	17.26	14.75	12.45	10.36	8.48
33	22.44	21.85	21.26	20.68	20.10	19.52	18.95	18.39	17.84	17.29	14.70	12.33	10.20	8.29
34	22.70	22.08	21.47	20.86	20.25	19.65	19.06	18.48	17.91	17.34	14.65	12.22	10.05	8.10
35	22.98	22.33	21.69	21.05	20.42	19.80	19.18	18.58	17.98	17.39	14.62	12.12	9.89	7.92
36	23.27	22.60	21.93	21.27	20.61	19.96	19.32	18.69	18.07	17.46	14.59	12.02	9.74	7.74
37	23.59	22.89	22.19	21.49	20.81	20.13	19.47	18.81	18.17	17.54	14.56	11.92	9.60	7 57
38	23.93	23.20	22.47	21.74	21.03	20.33	19.63	18.95	18.28	17.63	14.55	11.83	9.45	7.39

39	24.30	23.53	22.77	22.01	21.27	20.53	19.81	19.10	18.41	17.73	14.55	11.75	9.32	7.23
40	24.69	23.89	23.09	22.30	21.53	20.76	20.01	19.27	18.55	17.85	14.55	11.67	9.18	7.06
41	25.11	24.27	23.44	22.62	21.81	21.01	20.23	19.46	18.71	17.98	14.57	11.60	9.06	6.89
42	25.57	24.69	23.82	22.96	22.11	21.28	20.47	19.67	18.89	18.13	14.60	11.54	8.94	6.73
43	26.05	25.13	24.22	23.32	22.44	21.58	20.73	19.90	19.09	18.30	14.64	11.49	8.82	6.58
44	26.58	25.61	24.66	23.72	22.80	21.90	21.02	20.15	19.31	18.49	14.69	11.45	8.72	6.42
45	27.13	26.12	25.13	24.15	23.19	22.25	21.33	20.43	19.55	18.70	14.77	11.42	8.62	6.27
46	27.73	26.68	25.64	24.62	23.61	22.63	21.67	20.73	19.82	18.93	14.86	11.40	8.54	....
47	28.38	27.27	26.18	25.11	24.07	23.04	22.04	21.06	20.11	19.19	14.96	11.40	8.44	....
48	29.06	27.90	26.76	25.65	24.55	23.48	22.44	21.42	20.43	19.47	15.08	11.40	8.36	....
49	29.78	28.57	27.38	26.21	25.07	23.95	22.86	21.80	20.77	19.77	15.22	11.42	8.28	....
50	30.55	29.28	28.03	26.81	25.62	24.45	23.32	22.21	21.15	20.09	15.37	11.44	8.20	....
51	31.36	30.03	28.72	27.44	26.20	24.98	23.79	22.64	21.52	20.44	15.53	11.46	....	....
52	32.20	30.81	29.44	28.11	26.80	25.53	24.29	23.09	21.92	20.79	15.70	11.49	....	....
53	33.09	31.63	30.20	28.80	27.44	26.11	24.82	23.56	22.35	21.17	15.87	11.52	....	....
54	34.02	32.49	30.99	29.52	28.10	26.71	25.36	24.05	22.79	21.56	16.06	11.53	....	....
55	34.98	33.38	31.81	30.28	28.78	27.33	25.93	24.56	23.24	21.96	16.24	11.53	....	....
56	35.99	34.30	32.66	31.06	29.50	27.98	26.51	25.09	23.71	22.38	16.43	11.52	.. .	....
57	37.03	35.26	33.54	31.86	30.23	28.65	27.11	25.62	24.19	22.80	16.61	11.49	....	....
58	38.10	36.25	34.45	32.69	30.98	29.33	27.73	26.18	24.68	23.23	16.78	11.43	....	....
59	39.21	37.27	35.38	33.54	31.76	30.03	28.36	26.74	25.18	23.67	16.93	11.35	....	....
60	40.35	38.32	36.34	34.42	32.55	30.74	29.00	27.31	25.68	24.11	17.07	11.22	....	....

EXAMPLES.—Suppose a Son, aged 25, wishes to secure a Survivorship Annuity of $100 to his Mother, aged 50, or twenty-five years older than himself, the Annual Premium will be $11.52. Suppose a Brother, aged 30, wishes to secure a Survivorship Annuity of $100 to his Sister, aged 32; the Annual Premium is $21.25. The rates of Premium for Annuities of smaller or larger Amounts in proportion.

Annual Premiums necessary to secure a SURVIVORSHIP ANNUITY OF ONE HUNDRED DOLLARS, *when the* NOMINEE *is* OLDER THAN THE LIFE INSURED, WITH RETURN OF PREMIUMS, *in case the* NOMINEE DIES FIRST.

Age of life insured.	Nominee 1 year older.	Nominee 2 years older.	Nominee 3 years older.	Nominee 4 years older.	Nominee 5 years older.	Nominee 6 years older.	Nominee 7 years older.	Nominee 8 years older.	Nominee 9 years older.	Nominee 10 years older.	Nominee 15 years older.	Nominee 20 years older.	Nominee 25 years older.	Nominee 30 years older.
20	26.33	26.15	25.97	25.80	25.63	25.47	25.31	25.16	25.01	24.87	24.19	23.58	22.99	22.39
21	26.56	26.37	26.19	26.01	25.84	25.67	25.50	25.34	25.19	25.03	24.33	23.68	23.07	22.45
22	26.81	26.61	26.42	26.23	26.05	25.87	25.70	25.53	25.37	25.21	24.47	23.80	23.15	22.51
23	27.08	26.87	26.67	26.47	26.28	26.09	25.91	25.73	25.56	25.40	24.62	23.92	23.24	22.57
24	27.36	27.14	26.93	26.72	26.52	26.32	26.13	25.95	25.77	25.59	24.78	24.04	23.34	22.64
25	27.66	27.43	27.20	26.99	26.78	26.57	26.37	26.18	25.99	25.81	24.95	24.18	23.44	22.71
26	27.97	27.73	27.50	27.27	27.05	26.84	26.63	26.42	26.22	26.03	25.14	24.33	23.56	22.79
27	28.31	28.06	27.81	27.57	27.34	27.12	26.90	26.68	26.47	26.27	25.33	24.48	23.68	22.88
28	28.67	28.40	28.15	27.89	27.65	27.41	27.18	26.96	26.74	26.53	25.54	24.65	23.81	22.97
29	29.05	28.77	28.50	28.24	27.98	27.73	27.49	27.26	27.03	26.81	25.77	24.83	23.95	23.07
30	29.45	29.16	28.88	28.60	28.33	28.07	27.82	27.57	27.33	27.10	26.01	25.03	24.10	23.18
31	29.88	29.58	29.28	28.99	28.71	28.44	28.17	27.91	27.66	27.41	26.27	25.24	24.26	23.30
32	30.35	30.03	29.71	29.41	29.11	28.83	28.55	28.28	28.01	27.75	26.55	25.47	24.44	23.42
33	30.84	30.50	30.17	29.86	29.55	29.24	28.95	28.66	28.39	28.11	26.85	25.71	24.64	23.56
34	31.36	31.01	30.66	30.33	30.00	29.69	29.38	29.08	28.79	28.50	27.18	25.98	24.84	23.71
35	31.92	31.55	31.19	30.84	30.50	30.16	29.84	29.53	29.22	28.92	27.53	26.26	25.07	23.87
36	32.52	32.13	31.75	31.38	31.03	30.78	30.34	30.01	29.68	29.37	27.90	26.57	25.31	24.05
37	33.16	32.75	32.35	31.97	31.59	31.22	30.87	30.52	30.18	29.85	28.31	26.91	25.58	24.24
38	33.84	33.41	33.00	32.59	32.20	31.81	31.44	31.07	30.72	30.37	28.75	27.27	25.87	24.45

39	34.57	34.12	33.69	33.26	32.84	32.44	32.05	31.66	31.29	30.92	29.22	27.67	26.18	24.67
40	35.35	34.88	34.42	33.97	33.54	33.11	32.70	32.30	31.91	31.52	29.73	28.09	26.52	24.92
41	36.18	35.69	35.21	34.74	34.28	33.84	33.40	32.98	32.57	32.16	30.28	28.55	26.88	25.18
42	37.08	36.56	36.05	35.56	35.08	34.61	34.16	33.71	33.28	32.86	30.88	29.05	27.28	25.46
43	38.03	37.49	36.96	36.44	35.94	35.45	34.97	34.51	34.05	33.61	31.52	29.59	27.72	25.77
44	39.06	38.49	37.93	37.39	36.86	36.35	35.85	35.36	34.88	34.41	32.22	30.19	28.20	26.10
45	40.15	39.56	38.97	38.41	37.85	37.31	36.79	36.27	35.77	35.28	32.98	30.83	28.72	26.46
46	41.33	40.70	40.09	39.50	38.91	38.35	37.80	37.26	36.73	36.22	33.80	31.54	29.29	.....
47	42.58	41.92	41.28	40.66	40.05	39.46	38.88	38.32	37.77	37.23	34.68	32.29	29.90	.....
48	43.92	43.23	42.56	41.90	41.27	40.65	40.04	39.45	38.87	38.31	35.64	33.12	30.56	.....
49	45.34	44.62	43.92	43.23	42.46	41.91	41.28	40.66	40.05	39.46	36.66	34.00	31.27	.....
50	46.85	46.09	45.36	44.64	43.94	43.26	42.59	41.94	41.31	40.68	37.74	34.93	32.02	.....
51	48.44	47.65	46.88	46.12	45.39	44.67	43.98	43.30	42.63	41.98	38.89	35.92	.....	.....
52	50.12	49.29	48.48	47.69	46.92	46.17	45.44	44.73	44.03	43.34	40.10	36.95	.....	.....
53	51.89	51.02	50.16	49.34	48.53	47.74	46.98	46.23	45.50	44.78	41.36	38.03	.....	.....
54	53.75	52.83	51.93	51.07	50.10	49.39	48.59	47.80	47.04	46.28	42.68	39.14	.....	.....
55	55.69	54.73	53.79	52.88	51.99	51.12	50.28	49.45	48.64	47.85	44.06	40.28	.....	.....
56	57.72	56.71	55.71	54.77	53.83	52.92	52.03	51.17	50.32	49.48	45.48	41.44	.....	.....
57	59.85	58.78	57.74	56.74	55.75	54.80	53.86	52.95	52.05	51.18	46.94	42.60	.....	.....
58	62.06	60.93	59.84	58.78	57.75	56.74	55.76	54.80	53.86	52.93	48.43	43.76	.....	.....
59	64.35	63.27	62.02	60.91	59.82	58.76	57.72	56.70	55.71	54.73	49.95	44.90	.....	.....
60	66.74	65.49	64.28	63.10	61.95	60.83	59.74	58.66	57.61	56.58	51.48	45.98	.....	.....

EXAMPLES.—Suppose a Son, aged 25, wishes to secure a Survivorship Annuity of $100 to his Mother, aged 50, or twenty-five years older than himself, WITH RETURN of all premiums actually paid in case the Mother dies first, the Annual Premium is $23.44. Suppose a Brother, aged 30, wishes to secure a Survivorship Annuity of $100 to his Sister, aged 32; the Annual Premium WITH RETURN is $29.16. The rates of Premium for Annuities of smaller or larger amounts in proportion.

SURRENDER OF POLICIES.

SHOULD the original motive for effecting an Assurance in this Company cease before the termination of life, the party may surrender his Policy, provided it has run two years, for an equitable consideration, which may be paid to him in cash by the Company on its surrender. Or, if it is found inconvenient to continue the payment of the annual premium, the Company will grant a new Policy, which, without further payment, will assure to the representatives of the party, at his death, a reversionary sum equivalent to the present value of the Policy on surrender.

FORM OF RECEIPT FOR SURRENDERED POLICY.

New-York,.....of..... .....:18....

RECEIVED from the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK,.....Dollars in full for value of Policy No... and the profits thereon, now surrendered to said Company.

$..... .....

FORM OF RECEIPT FOR POLICY TERMINATED BY DEATH.

RECEIVED, New-York,.....186...from the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK,..... Dollars in full for Policy No.....and the profits thereon, now terminated by the death of.....

Policy, $.....
Additions, $..... .....

PROOFS OF DEATH.

THE following are the forms of proof required by the Company before payment of a policy terminated by death. Policies are payable sixty days after presentation and acceptance of these proofs:

ATTENDING PHYSICIAN'S STATEMENT.

Name of the deceased,.....

Residence,.....

Occupation,.....

Were you attending physician?

If death ensued from disease, state its proximate and remote cause; if in any other manner, give the medical and other facts connected with the case,.....

State the duration of the sickness,

State the date of death,.....

Dated this day of 18

OATH.

State of }
County of } *ss.*

On this day of 18 before me came the above-named known to me as a physician in regular standing, and made oath that the answers by him given to the foregoing questions are true and full, to the best of his knowledge and belief.

Sworn and subscribed before me the day and year first above written.

FRIEND'S STATEMENT.

Name of the deceased,.....
Residence,.....
Occupation,.....
Were you present at the time of death ?.....
Of what disease or from what cause did die ?.....
What was age at the time of death ?.....
Was personally known to you ?
Number of Policy on deceased,..
Amount,..... $

Dated this day }
of 18 }

OATH.

State of }
County of } *ss.*

On this day of 18 personally appeared before me the above-named to me known, and made oath that the foregoing statements, by made, are true and full, to the best of knowledge, recollection, and belief.

Sworn and subscribed before me the day and year first above written. }

UNDERTAKER'S STATEMENT.

Name of deceased,.....
Residence,.....
Occupation,.....
Date of birth,..... .....
Age at death,.....
Of what disease or from what cause did die?.....
Place and date of death,.....
Did you inter the above named?

Dated this day }
of 18 }

OATH.

State of }
County of } *ss.*

On this day of 18 personally appeared before me the above-named to me known, and made oath that the foregoing statements, by made, are true and full, to the best of knowledge, recollection, and belief.

Sworn and subscribed before me the day and year first above written. }

SPECIAL NOTICE.

The following rules and usages of the Company established by the Board and governing it in its transactions with its Agents and the insured, are published for the guidance and information of Policy-holders.

The agreement is mutual, as expressly stipulated in the application and the policy, that unless the premium is paid on or before the day it becomes due, the Policy is forfeited and void.

All premiums are due and payable at the office of the Company, in the city of New-York, but for the convenience of Policy-holders residing at a distance, they may be paid to an Agent, but only on the production of a receipt signed by the President or Secretary, who are alone authorized to sign receipts on the part of the Company. When receipts are delivered to a Policy-holder by an Agent, such Agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium, on the part of the Company, unless they shall have been furnished with a receipt therefor signed by the President or Secretary, as no payment made to an Agent without such receipt being given in return by him is considered valid by the Company.

Should any Policy-holder tender payment of a

premium to an Agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent and no other:

"CONDITIONAL RECEIPT.

Received, 186 ,
from $
stated to be the amount of a premium due this day on Policy No. issued by the Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt cancelled.

(Signed) J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, name an extra rate for special risks, or bind the Company in any way, their duties being simply the reception and transmission of applications for Policies and premiums under the rules and instructions laid down in their letters of appointment.

The Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited Policy. When a restoration

is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his expense, from a Physician acceptable to the Company. The Agent forwarding such application will be then notified of the decision made in the case.

In all cases of restorations of forfeited Policies and in all cases where the premium is received after the day on which it became due, although the Policy may not have been formally cancelled on the Company's books, the renewal or revival of the Policy, in whatever form made, will be, in accordance with the decision of the Commissioners of Internal Revenue, subject to Stamp tax the same as if a new Policy had been issued.

Agents of the Company are not under any circumstances authorized to indorse the receipt of premiums on the Policy.

Should the Policy-holder so desire, the Agent will send the Policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the Policy returned.

It is entirely optional with the Policy-holder to communicate directly with the Company or through an Agent. If he should elect the latter method, such Agent in all communications and payments acts as his representative.

Synopsis of the Standing, on the 1st of November, 1863, of the Life Insurance Companies doing business in Massachusetts, considered as Mutual Companies.

Names of Companies.	No. of Policies.	Amount Insured.	Net Present Value of Policies, or computed Premium Reserve.	Net Assets or Actual Premium Reserve. (Excluding Capital.)	Ratio per cent of Actual to Computed Premium Reserve.		Receipts of the Year, not including interest from Capital.	Expenses of the Year, including net expense of Capital.	Ratio per cent of Expenses to Receipts.
					1863.	1862.			
Home Companies.									
Mass. Hospital,	22	$50,000 00	$11,213 81	$13,187 08	117.60	138.61	....	....	....
N. E. Mutual,	6,783	20,497,731 00	1,660,056 05	2,924,652 79	176.17	175.54	$778,019 72	$72,283 08	9.29
State Mutual,	1,844	2,907,259 59	425,760 01	502,294 67	117.98	121.33	102,194 97	8,678 72	8.49
Berkshire,	1,131	2,212,400 00	186,205 32	235,692 56	126.57	120.04	87,174 39	10,345 78	11.87
Mass. Mutual,	3,323	7,232,480 00	417,506 19	520,982 97	124.78	112.15	255,808 98	34,081 39	13.32
John Hancock,	174	332,100 00	8,965 75	15,257 54	170.17	.....	15,952 85	6,695 31	41.97
Totals,	13,277	$33,231,970 59	$2,709,707 13	$4,212,067 61	155.44	153.15	$1,239,150 91	$132,084 28	10.66
Foreign Companies.									
Mutual Life, N.Y.,	14,401	50,122,985 36	8,311,006 11	9,852,305 07	118.54	175.11	1,978,247 81	189,300 58	9.57
Mutual Benefit, N. J.,	10,222	34,021,222 00	3,207,209 08	4,245,665 02	132.38	138.66	1,411,442 15	137,516 67	9.74
New-York, N. Y.,	9,616	25,092,844 00	1,725,167 12	2,346,028 03	135.99	129.77	1,105,909 84	194,344 72	17.57
Connecticut, Ct.,	15,091	38,968,232 00	3,724,581 86	5,565,506 29	149.43	144.94	1,673,649 40	149,227 28	8.92
Union Mutual, Me.,	2,781	6,493,007 00	556,634 29	780,419 30	140.21	146.45	236,831 18	35,199 22	14.86
United States, N. Y.,	3,533	8,015,001 32	572,749 87	746,240 97	130.29	110.06	303,915 35	50,839 34	16.73
Manhattan, N. Y.,	4,967	16,559,357 00	1,108,493 36	1,209,988 77	109.16	122.80	622,224 00	81,001 47	13.02
National, Vt.,	1,361	2,197,277 23	226,299 27	340,893 80	150.64	142.45	86,085 43	10,857 35	12.61
Charter Oak, Ct.,	3,123	5,860,734 33	473,309 00	541,413 41	114.39	102.27	222,816 09	34,277 37	15.38
Phœnix Mutual, Ct.,	2,474	3,665,334 00	201,887 26	271,268 91	134.37	119.61	107,943 97	22,033 15	20.41
Knickerbocker, N. Y.,	1,475	3,715,090 00	198,079 36	269,685 20	136.15	136.51	132,239 84	32,125 38	24.29
Wisconsin Mut., Wis.,	2,994	3,776,200 00	132,898 40	177,128 94	133.29	137.81	131,505 31	32,380 80	24.62
Equitable, N. Y.,	2,883	8,022,250 00	298,268 63	381,515 78	127.91	123.50	277,714 95	62,196 10	22.40
Guardian, N. Y.,	1,461	2,719,354 00	84,354 90	65,518 79	77.67	39.13	99,209 78	30,196 84	30.44
Washington, N. Y.,	948	2,603,550 00	94,238 23	113,746 57	120.75	113.73	87,582 42	27,097 11	30.94
Home, N. Y.,	3,028	6,396,750 00	201,878 82	229,569 05	113.72	116.33	224,780 78	50,597 02	22.51
Germania, N. Y.,	2,740	4,605,281 00	121,065 56	114,865 21	94.88	86.13	141,624 38	44 960 94	31.75
Security, N. Y.,	832	1,826,800 00	34,547 27	31,534 83	91.28	162.33	60,332 26	27,966 90	46.35
North American, N.Y.,	741	1,831,950 00	38,919 41	44,138 89	113.41	.....	91,115 46	27,698 63	30.40
Totals,	84,666	$226,493,219 24	$21,311,587 80	$27,327,479 83	128.35	141.89	$8,995,170 40	$1,239,816 87	13.78
Grand Totals,	97,943	259,725,189 83	24,021,294 93	31,539,547 44	131.29	143.29	10,234,321 31	1,371,901 15	13.39

The diminished ratio between the Assets and Liabilities of the Mutual Life Insurance Company of New-York in the above Table is owing to the large amount of Surplus (over Six and one quarter Millions of Dollars) added to policies by the dividend of Feb. 1, 1863.

APPENDIX.

MATHEMATICAL DEMONSTRATION OF THE METHOD FOR DETERMINING IN ANY CASE THE CONTRIBUTIONS TO SURPLUS.

Let $(1+i)^m$ = Amount of \$1, at the end of m years according to the rate of interest actually realized from the investments of the Company.

$(1+a_{m-1})$ = Amount of \$1 per annum in advance, for m years, also at the actual rate of interest.

p^1_x = Premium to insure \$1 *for one year*, at the age of x, according to the rates of mortality and interest actually experienced; or in other words, the actual cost of insurance *for one year*.

$\mathfrak{P}_x$ = Effective annual premium at age x, or the premium actually paid for insurance diminished by a constant for expenses and a per centage for commissions. [If, as has been the case with the "Mutual Life," the miscellaneous or extraneous profits have been sufficient to cover the office expenses, $\mathfrak{P}_x$ *for the past* should equal P_x, the premium actually paid.]

R_{x+n}=Amount actually reserved, at the last distribution of surplus, as the then present value, or reïnsurance of a policy of $1, issued n years before at the age of x.

R'_{x+n+m}=Amount actually reserved at the present distribution, as the present value of the same policy. [*Accented* in order to denote the effect of any change in the scale of *reserves* or present value.]

It is of course essential that these *reserves* should be *sufficient* for the purpose. If too great in any case, it will, by being placed at the credit of the Policy-holder, only increase, by such excess, his equitable share of surplus at the next distribution.

C^{m}_{x+n}=Contribution to surplus or over-payment from a policy of $1, issued n years before at age of x, during the next m years.

l_x=Number of persons living at age of x.

d_x=Deaths in the next year out of the above number of persons.

Then, employing the usual notation, the contribution to the surplus of a

company at the end of one year, by l_{x+n} persons insured n years before at age of x, for \$1 each, will be

$$l_{x+n}\mathrm{R}_{x+n}(1+i)+l_{x+n}\mathrm{P}_{x}(1+i)-d_{x+n}-l_{x+n+1}\mathrm{R}'_{x+n+1}=l_{x+n}\mathrm{C}^{1}_{x+n}$$

Substituting for l_{x+n+1} its equivalent $l_{x+n}-d_{x+n}$ we have

$$l_{x+n}\mathrm{R}_{x+n}(1+i)+l_{x+n}\mathrm{P}_{x}(1+i)-d_{x+n}-(l_{x+n}-d_{x+n})\mathrm{R}'_{x+n+1}$$
$$=l_{x+n}\mathrm{R}_{x+n}(1+i)+l_{x+n}\mathrm{P}_{x}(1+i)-d_{x+n}(1-\mathrm{R}'_{x+n+1})-l_{x+n}\mathrm{R}'_{x+n+1}=l_{x+n}\mathrm{C}^{1}_{x+n}$$

Dividing this equation by l_{x+n}, we have, since $\frac{d_{x+n}}{l_{x+n}}=p^{1}_{x+n}(1+i)$, as the contribution of each person at the end of the first year

$$\mathrm{R}_{x+n}(1+i)+\mathrm{P}_{x}(1+i)-p^{1}_{x+n}(1+i)\,(1-\mathrm{R}'_{x+n+1})-\mathrm{R}'_{x+n+1}=\mathrm{C}^{1}_{x+n}$$

At the end of the *second* year the contribution from each person whose policy remained in force at the beginning of that year will be

$$\{\mathrm{R}_{x+n}(1+i)+\mathrm{P}_{x}(1+i)-p^{1}_{x+n+0}(1+i)\,(1-\mathrm{R}'_{x+n+1})-\mathrm{R}'_{x+n+1}\}\,(1+i)$$
$$+\mathrm{R}_{x+n+1}(1+i)+\mathrm{P}_{x}(1+i)-p^{1}_{x+n+1}(1+i)\,(1-\mathrm{R}'_{x+n+2})-\mathrm{R}'_{x+n+2}=\mathrm{C}^{2}_{x+n}$$

which, by reduction, becomes

$$R_{x+n}(1+i)^2+\Pi_x(1+i)^2-p^1_{x+n+0}(1+i)^2(1-R'_{x+n+1})$$
$$+\Pi_x(1+i)-p^1_{x+n+1}(1+i)\ (1-R'_{x+n+2})-R'_{x+n+2}=C^2_{x+n}$$

At the end of *five* years the contribution from each person whose policy remained in force at the beginning of the fifth year will be

$$R_{x+n}(1+i)^5+\Pi_x(1+a_4)-p^1_{x+n+0}(1+i)^5(1-R'_{x+n+1})$$
$$-p^1_{x+n+1}(1+i)^4(1-R'_{x+n+2})$$
$$-p^1_{x+n+2}(1+i)^3(1-R'_{x+n+3})$$
$$-p^1_{x+n+3}(1+i)^2(1-R'_{x+n+4})$$
$$-p^1_{x+n+4}(1+i)\ (1-R'_{x+n+5})-R'_{x+n+5}=C^5_{x+n}$$

CONTRIBUTIONS FROM FORMER DIVIDENDS.

The reversionary additions to policies, or reductions of premiums allowed, at any age, in lieu of the cash value of the dividend at the distribution of surplus in 1858, were determined on the assumption of less favorable rates of mortality and interest than have been experienced *since that time*, hence a certain portion of the present surplus, arising in consequence, clearly belongs to those persons alone who were insured previous to the date of that distri-

bution, and who would be defrauded to a certain extent if more recent members were allowed to participate in an amount of surplus to which they could have no just claim.

Thus the contribution to the present surplus from a reversionary addition of $1, the present value of which at the last dividend was A_{x+n} will be at the end of five years

$$\begin{aligned} A_{x+n}(1+i)^5 &- p^1_{x+n+0}(1+i)^5(1-A'_{x+n+1}) \\ &- p^1_{x+n+1}(1+i)^4(1-A'_{x+n+2}) \\ &- p^1_{x+n+2}(1+i)^3(1-A'_{x+n+3}) \\ &- p^1_{x+n+3}(1+i)^2(1-A'_{x+n+4}) \\ &- p^1_{x+n+4}(1+i)\,(1-A'_{x+n+5}) - A'_{x+n+5} \end{aligned}$$

In the same way the contributions from a former dividend applied to the purchase of an annuity of $1, acting as an annual reduction of premiums the present value of which at the last dividend was $a_{x+n} = \triangle_{x+n}$ will be

$$\begin{aligned}\Delta_{x+n}(1+i)^5 &-(1+i)^5(1-p^1{}_{x+n+0}\,\Delta'_{x+n+1})\\ &-(1+i)^4(1-p^1{}_{x+n+1}\,\Delta'_{x+n+2})\\ &-(1+i)^3(1-p^1{}_{x+n+2}\,\Delta'_{x+n+3})\\ &-(1+i)^2(1-p^1{}_{x+n+3}\,\Delta'_{x+n+4})\\ &-(1+i)\,(1-p^1{}_{x+n+4}\,\Delta'_{x+n+5})-\Delta'_{x+n+5}\end{aligned}$$

CONTRIBUTIONS FROM DEATH POLICIES.

The contribution from a person dying between two intervals of division, say for instance, during the first year, will be

$$\begin{aligned}&\{R_{x+n}(1+i)+\mathbb{P}_x(1+i)-p^1{}_{x+n+0}(1+i)\,(1-R'_{x+n+1})-R'_{x+n+1}\}(1+i)^4\\ &=R_{x+n}(1+i)^5+\mathbb{P}_x(1+i)^5-p^1{}_{x+n+0}(1+i)^5(1-R'_{x+n+1})-R'_{x+n+1}(1+i)^4=C^1{}_{x+n}(1+i)^4\end{aligned}$$

If death should have occurred during the *third year*, the contribution will be

$$\begin{aligned}R_{x+n}(1+i)^5&+\mathbb{P}_x(1+i)^5-p^1{}_{x+n+0}(1+i)^5(1-R'_{x+n+1})\\ &+\mathbb{P}_x(1+i)^4-p^1{}_{x+n+1}(1+i)^4(1-R'_{x+n+2})\\ &+\mathbb{P}_x(1+i)^3-p^1{}_{x+n+2}(1+i)^3(1-R'_{x+n+3})-R'_{x+n+3}(1+i)^2=C^3{}_{x+n}(1+i)^2\end{aligned}$$

If death should occur during the *fifth* year, the contribution will be $=C^5{}_{x+n}$.

OFFICIAL REPORT OF PROF. ELIZUR WRIGHT.

To the Mutual Life Insurance Company of New-York:

GENTLEMEN: It is with a keen and grateful sense of the honor you have done me, but not without diffidence, that I respond to your request to examine and report upon the method proposed by your able and efficient Actuary for distributing equitably among the members of your Company its surplus. The magnitude of the present and future interests involved, rather than any ability of mine to throw additional light on a subject already illustrated by Mr. Homans, must justify you in making this request. I can only say that my opinion, such as it is, exists independently of any personal authorities, and, with its reasons, shall be frankly stated.

It has appeared to me for several years that the usual methods of distributing surplus can no longer be equitably adhered to, but must give place to something which will be better adapted to the peculiar circumstances of our community, and especially which shall correct the known errors of our established premiums, according to the advance of our knowledge.

Stability is so vital to Life Insurance, that any change in the methods of procedure should be resisted till clearly and incontestably demonstrated to be for the better. Still change there must be, for Life Insurance is a living thing, and must have the stability of growth — of an oak rather than of a granite gate-post. A change so important as that of the method of dividing surplus, can only be judged of in the light of first principles and facts.

. . . . . .

We must expect mortality and interest, taken in the widest range, to change in the course of years. No Life Insurance Company can be worthy of much confidence unless it exacts such a premium as to make it safe beyond a reasonable doubt against any reduction of the rate of interest which its youngest policy-holder may live to see, as well as against all other contingencies which may influence the demand on its treasury, and its ability to meet them as they occur. . . . It is not unreasonable to suppose that interest may sink within a lifetime toward the rate of other civilized communities, to the extent of two or three per cent. Pestilences *may* sweep away insured lives, and losses may have to be submitted to in the safest securities. Hence, rather than

trust to the mercies of chance an institution that is garnering up the hearts and hopes of tens of thousands, it is better to be over cautious than over sanguine, and be ready to meet an average rate of interest as low as four per cent, and an annual mortality greater than is known more than once or twice in a century, besides other losses and expenses.

. . . . . .

The charter of your Company, in requiring the surplus to be *equitably* divided among the Policy-holders, seems to me to require it to be returned to them in proportion as the excesses, whether of premiums within the quinquennial period, or of interest on premiums previously paid, have contributed to produce it. In other words, in proportion as they have been in any way overpaying the cost of insurance. . . . It may not be possible in the present distribution to make exact amends for the deficiency of previous ones. Their imperfection was due mainly to a want of certainty as to the Company's own rate of mortality, which time and experience only could remedy. The very religion of the system is to await with due caution—lamps well supplied with oil—for the revelations of time. When these come, they are to govern.

I have carefully examined the formulæ devised by Mr. Homans for representing the equitable proportion of the general surplus which belongs to each member, and believe it combines with rigorous exactness all the elements required by the principles above stated. Its construction does great credit to both his skill and faithfulness. I have also had the pleasure to compare with it an independent original formula prepared by Mr. D. P. Fackler, (Assistant Actuary,) for the same purpose, which, starting from hypotheses substantially the same, produces results nearly identical, the one confirming the other. Either process cannot fail, after the general surplus is duly ascertained, to effect a distribution of it true to the demands of equity and of the Charter. And either of them appears to me to possess an advantage over the old and usual methods, which the growth of the Company has rendered of great importance, if not of absolute necessity, to say nothing of the equity of doing what can be done to correct the unavoidable errors of former distributions, without doing injustice to any member. Without adopting them, or some process which approximates to the same results, it seems to me impossible for the Company to take the full, or

indeed any very considerable benefit from its own now quite extended experience.

It is very true that, under this system, some members will not receive dividends so large as they would by the old method. But they should console themselves that this either results from the fact that they do not have to pay so largely beyond what it costs the Company to insure them, or have not been paying so long. If from the latter cause, time, which is sure to come along, will set the matter right, and give them the same advantages as the old members now enjoy, if the excess of interest should not fade away.

In fine, I cannot but heartily congratulate the Committee on the splendid opportunity they have of inaugurating a system of distributing surplus so much more accordant with the state of facts and the demands of that science to which Life Insurance owes its claims to the confidence and esteem of the public. The recent amendment of the Company's charter appears to me to add immensely to its powers of beneficence; and the more correct ascertainment and equitable distribution of its surplus now rendered possible by this method of applying its own experience, is an element of popularity and stability which can

hardly fail to make the leading Life Insurance Association of this continent also the model one of the world.

With great respect, your obedient servant,

ELIZUR WRIGHT.

NEW-YORK, *July* 11*th*, 1862.

EXTRACT FROM THE SECOND REPORT OF PROFESSOR ELIZUR WRIGHT.

To the Mutual Life Insurance Company of New-York:

GENTLEMEN: Having carefully examined the method by which your Actuary, Mr. Homans, has distributed among the members of your Company the large amount of surplus funds accumulated by it, I cannot but congratulate you on his success in securing the equity aimed at in your charter. With an admirable prodigality of labor, he has conquered the most formidable difficulties, resulting from a considerable difference, both of mortality and interest, from the assumptions made in fixing the premiums. These differences, enhanced in their effect by the length of the dividend period, would in your case have made a distribution, according to any method heretofore or elsewhere pursued within my knowledge, very far from equitable. Even without such differ-

ences in the actual results from the original assumptions, the equitable distribution of surplus among the members of a Mutual Life Insurance Company is not without difficulties.

. . . . . .

But in the case of your Company, which has a breadth of basis for average sufficient to be to a considerable extent a law to itself, there is a difference as to mortality from the original assumption, greater at some ages, and less at others, but on the whole so great that it cannot be equitably disregarded in the distribution of surplus, any more than the supposed law of mortality could be equitably disregarded in fixing the premiums. There has also been a difference between the interest actually received and that which it was assumed would be received, which affects the entire fund, both that which was on hand at the beginning of the dividend period and that received since. The excess has gone entirely to produce surplus. By distributing this portion of the surplus according to either gross or marginal payments within the dividend period, a still greater disturbance of equity would be produced than by neglecting the difference of the actual from the assumed mortality at the different ages.

With an indefatigable fidelity to facts, the

formulas of Mr. Homans seek first to ascertain the actual contributions of each participating member to the surplus. In this they seem entirely successful, and I cannot but remark here that it forms an era in Life Insurance when a company knows how much of its surplus in five years has come from the payments of participating members, and how much from other sources. No company to my knowledge has before this time made an investigation into its own affairs from which this very important fact could be known — no other formula than that of Mr. Homans being adapted to bring it fully to light.

. . . . . .

Very respectfully, your obedient servant,

ELIZUR WRIGHT.

BOSTON, *April* 23*d*, 1863.

EXTRACT FROM THE REPORT OF PROF. HENRY J. ANDERSON, LL.D., DATED FEBRUARY 15TH, 1864.

. . . . . .

"From the preceding analysis it might be readily shown how inadequately the premiums, or their loadings, or their excesses over the annual cost of insurance, or their amounts with interest, or their present or reversionary values, whether for a single year, or for the dividend term, or for

life, express the relative equities of the contributing and participating parties, or their claims to consideration or restitution. Much as some of these measures have proved an advance on the earlier rules, they were still susceptible of improvement, and it is difficult, I think, to do too much honor to your accomplished Actuary for the fidelity and assiduity with which he has labored to perfect this important but necessarily very complicated department of the business of your office. Should the further and fuller development of his method (which I know he has in contemplation) go into effect at the next Declaration of Dividend, there will be little, I think, to be desired in the way of practical improvement.

. . . . . .

"I remain, gentlemen, etc., etc.,

"HENRY JAMES ANDERSON."

We trust that our Policy-holders will perceive that while we are making every improvement practicable in the method of conducting our business, we are careful to take no step of fundamental importance without due consideration and abundant testimony as to its justice, safety, and propriety.

Other changes as it respects the declarations of dividends, and their employment and use by the insured, are under consideration, and will be developed and adopted whenever they can be done with safety and propriety, and under the provisions of our Charter.

A few years more will complete a generation of assured lives in the experience of this Company, when we will have passed from speculative uncertainty as to the cost of insurance, and as to what we may or may not do, to the solid certainty of ascertained facts, when we can move forward fearlessly and safely in all useful and practicable improvements and reform.

THE MUTUAL
LIFE INSURANCE COMPANY
OF NEW-YORK,

FREDERICK S. WINSTON, President

144 and 146 Broadway, corner of Liberty Street.

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February 1st, 1865.

JOHN A. GRAY & GREEN, PRINTERS AND STEREOTYPERS,
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TWENTY-SECOND ANNUAL REPORT

OF THE

Mutual Life Insurance Company

OF NEW-YORK,

TO THE POLICY-HOLDERS.

REFERRING, for a full and detailed statement of our affairs, to the Report subjoined, the Officers and Trustees thankfully present in this place some of the important features of the condition and business of this Company at the close of the past fiscal year.

During the year we have issued 4216 Policies insuring $14,336,395.

The net gain for the year in Policies is		3398
and in amount insured,	$11,963,861	00
Cash Assets, Feb. 1st, 1864,	10,029,264	81
" " 1865,	11,799,414	68
Increase in Assets during year,	1,770,149	87

The progress of the Company during the past twelve years will be observed by reference to the following page.

The business of the Company, though unprecedentedly large, has been conducted on the same rigid rules as to the selection of lives insured, and also to the care and investment of the funds of the Company, as have previously been observed. No relaxation in these respects will, it is believed, be made in the future, whatever may be the extent of its business or accumulations.

In order to meet the wishes of many of our Policy-holders, however, the DIVIDENDS, commencing February 1, 1866, will hereafter be made ANNUALLY, instead of only once in five years, as heretofore.

OFFICE BUILDING.

CORNER OF BROADWAY AND LIBERTY STREET.

THIS building is completed, and wholly occupied by the Company and its tenants. It is thoroughly fire-proof, perfectly lighted and ventilated, and is convenient and well appointed in all its arrangements. The investment is a good one in all respects for the Policy-holders.

Year ending Jan. 31.	CASH RECEIPTS. Original, or first year's Premiums.	Total Premiums and Annuities.	Interest.	Total Cash Receipts.	Paid Claims by Death.	Dividend Additions to same.	Net Cash Assets.	Increase in Cash Assets.
1854	.....	573,269.07	128,734.73	776,227.41	156,059.63	21,116.91	2,444,684.81	.....
1855	93,515.84	644,615.46	162,558.31	780,798.71	289,800.00	26,709.78	2,734,485.31	289,800.50
1856	127,328.12	699,719.06	180,035.58	880,916.35	295,699.99	16,092.47	3,178,034.28	443,548.97
1857	155,970.36	815,064.58	230,170.59	1,045,235.17	279,183.81	18,737.49	3,787,945.76	609,911.48
1858	158,444.20	888,184.44	277,488.71	1,166,732.97	295,900.00	21,143.13	4,488,043.99	700,098.23
1859	160,231.93	989,483.74	315,601.47	1,305,604.70	280,533.00	60,970.15	5,188,933.42	700,889.43
1860	146,645.08	1,084,841.86	360,534.61	1,445,951.97	341,614.79	44,904.43	6,013,855.20	824,921.78
1861	150,374.70	1,128,680.07	410,441.50	1,539,575.75	312,300.00	33,396.50	6,989,856.74	976,001.54
1862	120,377.70	1,111,789.12	481,030.00	1,593,732.14	320,400.00	30,784.75	7,839,768.12	849,911.38
1863	158,999.93	1,200,959.38	552,642.59	1,755,285.51	417,216.00	34,683.79	8,918,167.95	1,078,399.83
1864	279,023.13	1,438,324.80	652,976.82	2,091,301.62	444,028.00	177,625.99	10,029,264.81	1,111,096.86
1865	545,581.06	1,904,584.66	945,281.84	2,849,866.50	536,750.00	166,092.86	11,799,414.68	1,770,149 87
Total,	2,096,492.05	12,479,516.24	4,697,496.75	17,231,228.80	3,969,485.22	652,168.25		

STATEMENT

Of the Affairs of the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK, *for the Year ending 31st January*, 1865.

Net Assets 1st February, 1864,..... .....$10,029,264 81

RECEIPTS DURING THE YEAR.

For Premiums and Policy Fees:			
Original,.....	$545,581 06		
Renewal, ...	1,324,118 55		
For War Extras,.....	29,164 07		
For Annuities,.....	5,720 98		
		$1,904,584 66	
For Interest on Bonds and Mortgages, U. S. Stocks, etc., and Premium on Gold,.....		945,281 84	
			2,849,866 50
			$12,879,131 31

DISBURSEMENTS DURING THE YEAR.

Paid Claims by Death,.....	$536,750 00
Paid Additions to same,.....	139,043 14
Paid Post-Mortem Dividends, ...	10,443 00
Paid Dividends Surrendered,.....	7,078 71
Paid Reductions of Premiums,.....	9,528 01
Paid Surrendered Policies,.....	88,128 83
Paid Annuities,.....	8,428 77
Paid Profit and Loss,.....	3,942 67
Paid Commissions, ...	124,787 62

Paid Expenses, to wit:		
Exchange and Postage,.	$9,744 45	
Advertising,.....	6,825 26	
Taxes, (including Dividend Tax,).....	15,466 33	
Medical Examinations,.	8,262 50	
Salaries, ...	56,330 95	
Law Expenses,.....	6,040 50	
Printing and Stationery,	15,121 37	
Sundry Office Expenses, Rent, Gas, Fuel, Trustees' Fees, etc.,.....	33,794 52	
	151,585 88	1,079,716 63
Net Cash Assets, Feb. 1st, 1865,		$11,799,414 68

INVESTED AS FOLLOWS:

Cash on hand and in Bank,.... ...	$1,023,524 25	
Bonds and Mortgages, ...	5,103,603 69	
United States Stocks,.....	4,915,921 25	
Real Estate,.....	724,387 44	
Balances due by Agents,.....	31,978 05	
		$11,799,414 68
Add Interest accrued but not due, (say,).....		130,000 00
" due and unpaid,...		8,371 30
Premiums due, but not yet received,.... .		72,621 88
Deferred Semi-Annual and Quarterly Premiums, (say,).....		225,000 00
Gross Assets Feb. 1st, 1865,		$12,235,407 86

Increase in Net Cash Assets for the year,.....	$1,770,149 87
Claims unpaid,.....	111,000 00

POLICY AND RISK ACCOUNT.

	Policies.		Amount.
At risk, February 1st, 1864,	15,044	insuring,	$43,778,065 00
Issued in the year 1864,	4,216	"	14,336,395 00
	19,260	"	$58,114,460 00

	Policies.	Amount.		
Deduct Forfeited,	132	$258,900 00		
" Cancelled,	260	807,600 00		
" Surrendered,	210	643,284 00		
" Expired,	32	112,000 00		
" Claims,	184	550,750 00		
	818	insuring,		$2,372,534 00
At risk, February 1st, 1865,	18,442	"		$55,741,926 00
Of which are for Life,	16,988	ins'g,	$50,809,026 00	
For Survivorship Annuities,	31	"	11,730 00	
For Endowment Assurances,	1,423	"	4,921,170 00	
	18,442	insuring,		$55,741,926 00
Dividend Additions, in force February 1st, 1865,				8,111,467 03
Total in force Feb. 1st, 1865,	18,442	insuring,		$63,853,393 03
Increase in Life Policies,	2,929	insuring,	$10,249,717 00	
In Survivorship Annuities,	9	"	4,350 00	
In Endowment Assurances,	494	"	1,824,800 00	
	3,432	"	$12,078,861 00	
Decrease in Term Policies,	34	"	115,000 00	
Net increase during year,	3,398	"	$11,963,861 00	

I have carefully examined the foregoing Statements, and believe the same to be correct.

(Signed) SHEPPARD HOMANS,
Actuary.

MORTUARY REPORT,

For the year ending the 31st day of January, 1865.

THE undersigned Medical Examiners to the MUTUAL LIFE INSURANCE COMPANY herewith present to the Board of Trustees the Mortuary Report, embracing the whole number of deaths which have been reported at the office for the year ending with the 31st January, 1865.

During the past year the deaths have been, from

CLASS			
1	Zymotic Diseases, (Fevers, Cholera, Dysentery, Small-Pox, etc.,)	.....	30
2	Diseases of the Nervous System, (Apoplexy, Palsy, Paralysis, Epilepsy, Delirium Tremens, etc.,)	..	27
3	" Respiratory System, (Consumption, Asthma, Bronchitis, etc.,)	.....	40
4	" Circulatory System, (Diseases of the Heart, Aneurism, etc.,)	.....	9
5	" Digestive System, (Diseases of the Stomach, Liver, Hernia, Jaundice, etc.,)	.....	19
6	" Genito-Urinary System,(Diabetes, Gravel, etc.,)		7
7	" Uncertain Seat, (Rheumatism, Scrofula, Cancer, Dropsy, etc.,)	.....	10
8	" Integumentary System, (Erysipelas, etc.,)	.....	5
9	Diseases from External Causes, (Accidents, Suicides, etc.,)		14
	Total,	.....	161

As compared with the mortality of last year, the above returns show an increase of nine in the number of deaths from fever and contagious diseases; of two from diseases of the nervous system, (apoplexy, paralysis, etc. ;) of nine from

diseases of the organs of respiration; of three from the diseases of the genito-urinary organs; of four from diseases of uncertain seat and character; of one from disease of integumentary system; of one of deaths from external causes.

There is a diminution of three deaths from diseases of the digestive system; of two from the organs of circulation.

Of the fourteen deaths from external causes, eleven were produced by injuries incurred in the military service of the United States. Of these, ten were killed in battle, and one died from wounds received at the battle of Chattanooga. Two were killed in the battle of the Wilderness; two at Resaca, Georgia; one at Old River Lake, Arkansas; one at Kenesaw Mountain; one at Cold Harbor, Virginia; one at Sabine Roads, Louisiana; one at Cedar Creek; and one near Richmond.

In submitting the above statement, we congratulate the Board upon the eminent position which this Institution has attained. Beginning its career with feeble resources, amid doubt and uncertainty, it vies with the oldest and strongest life companies of Europe; and while it has distributed over six millions of dollars (in the twenty-two years of its existence) to the recipients of

its bounty, its losses are far within the bounds of its expectations.

Very respectfully, etc.,

MINTURN POST, M.D.,
ISAAC L. KIP, M.D.

HISTORY OF THE COMPANY.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK was incorporated under a special charter by the Legislature of New-York, on the twelfth of April, 1842.

The Company had no capital, being organized on the mutual plan in the strictest sense of the term. It was determined at the outset that no policy should be granted until promises of insurance to the amount of at least $500,000 had been obtained. For this reason, the first policy was not issued until the first of February, 1843, at which date the Company formally commenced operations, and is thus the oldest MUTUAL Life Insurance Company in the United States.

The receipts during the twenty-two years have been premiums and interest on investments exclusively, while the payments have been for claims by death, dividends, surrendered policies,

annuities, and expenses, including commissions; or, in round numbers:

The Receipts have been:		
Premiums,.....	$15,500,000 00	
Interest,.....	5,000,000 00	
		$20,500,000 00
The Payments have been:		
Claims by death,.....	$4,905,000 00	
Dividend additions to same, .	700,000 00	
For surrendered Policies and Annuities,.....	1,120,000 00	
Expenses and Commissions,	1,975,000 00	
		8,700,000 00
Net Cash Assets Feb. 1, 1865,		$11,800,000 00
To this should be added, Amounts accrued but not due, exceeding.....		400,000 00
MAKING GROSS ASSETS Feb. 1, 1865,....		$12,200,000 00
The total surplus divided in the first twenty years was.....		$5,073,000 00
The total additions or dividends added to policies were over.....		12,500,000 00

It will be seen that during the *whole period* of the Company's history, the receipts for interest alone have exceeded the claims by death; thus showing the care and skill exercised in selecting the best lives only for insurance.

DIVIDENDS, OR DISTRIBUTION OF SURPLUS PREMIUMS.

THE subject of Dividends in this Company (the business of which is purely mutual) is one of great importance to all Policy-holders. The new method of computing and crediting the equitable shares of surplus inaugurated by this Company, has not only received the professional sanction of some of the first Actuaries in Great Britain, but has also been critically examined and approved by Professors Elizur Wright, of Boston, Henry J. Anderson, LL.D., of this city, and Wm. H. C. Bartlett, LL.D., of West-Point.

Professor Wright, Insurance Commissioner of Massachusetts, states, in his official reports to the Company:

"It has appeared to me for several years that the usual method of distributing surplus can no longer be equitably adhered to, but must give place to something which will be better adapted to the peculiar circumstances of our community, and especially which shall correct the known errors of our established premiums, according to the advance of our knowledge.

. . . . . .

"Having carefully examined the method by which your Actuary, Mr. Homans, has distributed among the members of your Company the large amount of surplus funds accumulated by it, I cannot but congratulate you on his success in securing the equity aimed at in your charter. With an admirable prodigality of labor, he has conquered the most formidable difficulties, resulting from a considerable difference, both of mortality and interest, from the assumptions made in fixing the premiums.

These differences, enhanced in their effect by the length of the dividend period, would in your case have made a distribution according to any method heretofore or elsewhere pursued within my knowledge, very far from equitable.

. . . . . .

"In fine, I cannot but heartily congratulate the Committee on the splendid opportunity they have of inaugurating a system of distributing surplus so much more accordant with the state of facts and the demands of that science to which Life Insurance owes its claims to the confidence and esteem of the public. The recent amendment of the Company's charter appears to me to add immensely to its powers of beneficence; and the more correct ascertainment and equitable distribution of its surplus now rendered possible by this method of applying its own experience, is an element of popularity and stability which can hardly fail to make the leading Life Insurance Association of this continent also the model one of the world."

DIVIDENDS, or distributions of surplus premiums, will hereafter BE MADE ANNUALLY; the next being at the close of the present fiscal year, January 31, 1866.

Policy-holders may use their dividends either AS CASH IN PAYMENT OF PREMIUMS, OR TO AUGMENT THE AMOUNTS ASSURED as heretofore.

ALL POLICIES PARTICIPATE from the first IN EVERY DISTRIBUTION OF SURPLUS, the whole of which is divided among them exclusively.

The last dividend (1863) was larger in amount and in proportion to premiums paid, than was ever declared by any other Life Insurance Company.

THE FOLLOWING DESCRIPTIONS OF POLICIES ARE ISSUED BY THIS COMPANY:

1. LIFE POLICIES.

These are issued for the whole term of life, payable to the person entitled to the same, together with the dividend additions thereto, sixty days after the acceptance of satisfactory proofs of death of the party insured by the Company.

Tables of rates for Life Policies will be found on pages 24–25.*

2. ENDOWMENT ASSURANCE POLICIES.

Endowment Assurance Policies are payable to the person assured on attaining a certain age, say 40, 45, 50, 55, 60, or 65, or in case of his death before arriving at that age, to his heirs or assigns, and thus combine the advantages presented by an Insurance Company and a Savings Bank.

* Experience having demonstrated that the risks are about equal on all ages between fourteen and twenty-five years, persons under the age of twenty-five years will be charged for *whole Life Policies* the rate at that age, but dividends will be based on the true age.

An extra charge, under the above rates, of one half per cent on the amount insured, is made for insuring the lives of women under the age of forty-eight years.

A parent may thus protect his children against his death while they are young, and at the same time provide an independent support for himself when they become able to take care of themselves.

Each of these Policies receives an equitable share of the surplus arising from this class of risks, which however is generally a smaller percentage upon the Premiums received than in the case of whole Life Policies.

For rates, see pages 26–27.

N. B.—Particular attention is requested to the advantages afforded by the payment of the Premiums, ON BOTH LIFE AND ENDOWMENT ASSURANCE POLICIES, in ten annual instalments. The rates of such Premiums charged by this Company are lower, while the dividends are greater, than those of any other life company in the United States. As an additional inducement, the Company will, on surrender of such a Policy, issue a paid-up Policy for an equitable sum, which they will guarantee SHALL EXCEED the proportionate amount.

For instance, on surrender of a Policy for $10,000, (other amounts in same proportion,) on which the Premiums are payable in ten annual instalments, the Company will issue a PAID-UP POLICY which they WILL GUARANTEE

after the payment of	2	annual premiums	SHALL	EXCEED	$2000
"	"	3	"	"	"	3000
"	"	4	"	"	"	4000
"	"	5	"	"	"	5000
"	"	6	"	"	"	6000
"	"	7	"	"	"	7000
"	"	8	"	"	"	8000
"	"	9	"	"	"	9000

This inducement is NOT CONFINED TO NEW POLICIES ALONE.

Every Policy now in force is NON-FORFEITABLE to the extent of the amount which its present value would purchase, on application to the office, as a paid-up policy; and the ordinary annual premiums on any Policy may be so changed that ALL PAYMENTS to the Company SHALL CEASE after the payment of a definite number of ANNUAL INSTALMENTS, or upon the attainment of a given age.

This plan of paying for a policy by a definite number of annual instalments must commend itself to every thoughtful man, as it obviates one of the greatest objections to life insurance, namely, the uncertainty of being able to continue the customary payments of premiums during the later years of life.

Rates on this plan will be found on pp. 24, 25, 28, 29.

3. ENDOWMENT POLICIES FOR CHILDREN.

These Endowment Policies are payable when a child attains the age of 18, 21, or 25 years, or upwards, either with or without the return of the total premium paid, in case the party assured does not attain the specified age.

The Policies can date from the birth of a child, or from any subsequent age.

Rates for these policies are on page 30.

4. SURVIVORSHIP ANNUITIES.

The Officers of this Company have long had under consideration the propriety of offering to the public rates of premium by which Survivorship Annuities, at all combinations of ages, may

be secured. They believe that by this plan, the Insurer may secure a certain and definite provision, in annual instalments, for the PERMANENT SUPPORT of a surviving relative or NOMINEE, secure alike from the danger and expense necessarily involved in the investment of money by inexperienced persons, and from dependence upon advisers who may, perhaps, prove injudicious or adversely interested. Instances are not wanting in the history of this Company where the proceeds of an ordinary Life Policy intended for the support of the widow and orphan, have been wholly or partially lost by one or both of these causes, thus defeating the very object for which the insurance was purchased. In the United States, where there is so much temptation to speculation, and where the rate of interest is so high, the hazards of investing money by inexperienced individuals must always be greater than in Europe.

We have now the satisfaction of making public these rates of premiums, as will be seen by reference to the Tables on pages 32 to 39. It should be noticed that the Annuity is intended for *one person exclusively*, (the surviving *nominee*,) and hence no charge is made by the Company to cover the contingency of its payment to

any other person or persons. For this reason, the plan is confidently offered as being at once the *cheapest, most effective, and indeed the* ONLY *method of securing a definite, certain, and* PERMANENT SUPPORT *to a surviving* NOMINEE. These rates of premium have been calculated at great labor, and upon an entirely new and original basis, which has been submitted to, and received the unanimous approval of, some of the most experienced and able managers and actuaries in Great Britain, as well as of some of the leading insurance officials in this country.

By this plan a husband may secure to his widow the payment (in annual or, if preferred, in semi-annual or quarterly instalments *without extra charge*) of an Annuity sufficient to maintain her in comfort and independence during the remainder of her life. This provision is not only free from the ordinary dangers of investment and of dependence upon designing or inexperienced persons, but its punctual and full payment is secured upon the promises, large resources, and good faith of this Institution, which thus, to a certain extent, becomes the *Guardian* or *Trustee* of the survivor; and hence the provision may be considered, humanly speaking, *beyond any adverse contingency.*

In the same manner, a parent, sister, or child may, by such a provision, be made independent both of friends and of charity, when their natural protector shall have been removed by death.

Although a Survivorship Annuity is intended for the benefit of one person exclusively, yet a family may be provided for, and more economically than by any other method, by taking a Policy for each person separately, with the additional advantage of being able to *modify the Annuity to suit each individual case.*

In addition, rates of premium are given in the Tables on the following pages, by which, in case the *nominee* or person for whom the benefit was intended *should die first, all payments* made to the Company *will be* RETURNED *to the insurer.* This feature is especially recommended.

The premiums on these policies may be paid annually, semi-annually, or quarterly, or by a single payment.

Rates of premiums for combinations of ages other than those given in the following Tables, or any other information desired, may be obtained on application at the Office of the Company, No. 144 Broadway, New-York, or to any of the authorized Agents.

Dividends on these Annuities, when declared, may be applied, at the option of the Policy-holder, either to increase the Annuity payable to the *Nominee*, or to reduce the annual payments to the Company.

5. TERM POLICIES.

Term Policies are not now issued by this Company, except when combined with endowments.

6. EXTRA RATES.

Owing to the unsettled condition of the country consequent on the rebellion, it is impossible for the Officers of the Company to arrange any definite scale of rates for extra climatic, travelling, and other risks. When, therefore, information on this subject is required by Policy-holders, they will please apply to the Company's principal Office direct, or through an agent, and their inquiries will be fully and promptly answered.

☞ All Policies now issued by this Company participate in the Surplus, the whole of which will be ANNUALLY DIVIDED in the most equitable manner among the Policy-holders.

TABLE I.—LIFE TABLE.

The Rates for Assurance of One Thousand Dollars on a Single Life, for the whole continuance thereof.

Age.	Quarterly Payments for Life.	Semi-Ann. Payments for Life.	Annual Payments for Life.	Annual Payments for 10 Y'rs.	Semi-Ann'l Payments for 10 Y'rs.	Quarterly Payments for 10 Y'rs.	Age.
14 to 25	5 10	10 12	19 89	41 95	21 34	10 76	14 to 25
26	5 25	10 41	20 47	42 82	21 79	10 99	26
27	5 41	10 72	21 07	43 71	22 24	11 22	27
28	5 57	11 04	21 70	44 62	22 70	11 45	28
29	5 73	11 37	22 35	45 55	23 17	11 69	29
30	5 91	11 71	23 02	46 51	23 66	11 93	30
31	6 09	12 07	23 73	47 48	24 16	12 18	31
32	6 28	12 45	24 46	48 48	24 66	12 44	32
33	6 47	12 84	25 23	49 50	25 18	12 70	33
34	6 68	13 24	26 03	50 55	25 72	12 97	34
35	6 89	13 67	26 87	51 62	26 26	13 25	35
36	7 12	14 12	27 75	52 72	26 82	13 53	36
37	7 36	14 59	28 67	53 86	27 40	13 82	37
38	7 60	15 08	29 64	55 02	27 99	14 12	38
39	7 87	15 60	30 66	56 21	28 60	14 42	39

40	8 14	16 14	31 73	57 44	29 23	14 74	40
41	8 43	16 72	32 86	58 71	29 87	15 07	41
42	8 74	17 32	34 05	60 02	30 54	15 40	42
43	9 06	17 96	35 30	61 38	31 23	15 75	43
44	9 40	18 64	36 63	62 78	31 94	16 11	44
45	9 76	19 35	38 04	64 23	32 68	16 48	45
46	10 14	20 11	39 53	65 74	33 45	16 87	46
47	10 55	20 92	41 11	67 31	34 24	17 27	47
48	10 98	21 77	42 78	68 92	35 06	17 69	48
49	11 43	22 66	44 55	70 59	35 91	18 11	49
50	11 91	23 61	46 42	72 31	36 79	18 56	50
51	12 42	24 62	48 39	74 08	37 68	19 01	51
52	12 95	25 68	50 49	75 91	38 62	19 48	52
53	13 52	26 82	52 71	77 81	39 59	19 97	53
54	14 13	28 02	55 07	79 78	40 59	20 47	54
55	14 77	29 29	57 58	81 83	41 64	21 00	55
56	15 46	30 65	60 25	83 98	42 73	21 55	56
57	16 19	32 10	63 10	86 22	43 86	22 12	57
58	16 97	33 65	66 14	88 57	45 06	22 72	58
59	17 80	35 30	69 38	91 04	46 32	23 36	59
60	18 69	37 06	72 84	93 63	47 63	24 02	60

TABLE II.—ENDOWMENT ASSURANCE TABLE.

Annual Premium for an Assurance of $1,000, *payable to the party assured, on his attaining the age of* 40, 45, 50, 55, 60, *or* 65; *or to his representatives, in case of death before attaining these ages respectively.*

Age.	40.	45.	50.	55.	60.	65.	Age.
20	42.28	32.83	26.98	23.20	20.73	19.14	20
21	45.04	34.58	28.19	24.10	21.45	19.75	21
22	48.12	36.48	29.49	25.06	22.20	20.38	22
23	51.56	38.55	30.89	26.08	23.00	21.05	23
24	55.44	40.83	32 39	27.17	23.84	21.74	24
25	59.85	43.34	34.01	28.32	24.73	22.47	25
26	64.89	46.11	35.78	29.56	25.67	23.23	26
27	70.82	49.20	37.69	30.88	26.66	24.04	27
28	77.52	52.65	39.79	32.31	27.72	24.89	28
29	85.58	56.55	42.08	33.84	28.84	25.78	29
30	95.26	60.96	44.61	35.49	30.04	26.72	30
31	.. ..	66.01	47.40	37.28	31.32	27.72	31
32	.. ..	71.85	50.51	39.23	32.68	28.77	32
33	.. ..	78.67	53.98	41.35	34.15	29.89	33
34	.. ..	86.73	57.89	43.68	35.73	31.08	34

35	.. ..	96.41	62.32	46.24	37.43	32.35	35
36	.. ..	.. ..	67.39	49.06	39.28	33.70	36
37	.. ..	.. ..	73.25	52.21	41.28	35.15	37
38	.. ..	.. ..	80.08	55.72	43.47	36.70	38
39	.. ..	.. ..	88.16	59.67	45.86	38.37	39
40	.. ..	.. ..	97.87	64.15	48.49	40.17	40
41	.. ..	.. ..	.. ..	69.27	51.39	42.12	41
42	.. ..	.. ..	.. ..	75.18	54.62	44.24	42
43	.. ..	.. ..	.. ..	82.07	58.22	46.55	43
44	.. ..	.. ..	.. ..	90.22	62.27	49.08	44
45	.. ..	.. ..	.. ..	100.00	66.86	51.85	45
46	.. ..	.. ..	.. ..	.. ..	72.10	54.91	46
47	.. ..	.. ..	.. ..	.. ..	78.13	58.30	47
48	.. ..	.. ..	.. ..	.. ..	85.15	62.08	48
49	.. ..	.. ..	.. ..	.. ..	93.43	66.30	49
50	.. ..	.. ..	.. ..	.. ..	103.32	71.06	50
51	.. ..	.. ..	.. ..	.. ..	.. ..	76.46	51
52	.. ..	.. ..	.. ..	.. ..	.. ..	82.65	52
53	.. ..	.. ..	.. ..	.. ..	.. ..	89.83	53
54	.. ..	.. ..	.. ..	.. ..	.. ..	98.26	54
55	.. ..	.. ..	.. ..	.. ..	.. ..	108.31	55

THESE PREMIUMS CAN BE PAID IN SEMI-ANNUAL OR QUARTERLY INSTALMENTS.

TABLE III.—Revised February 1st, 1865.

Annual Premiums for Ten Years, to secure an Endowment Assurance of $1000, *payable as follows, with full participation in the surplus of the Company:*

Age.	At Death or 40.	At Death or 45.	At Death or 50.	At Death or 55.	At Death or 60.	At Death or 65.	Age.
20	$72 82	$65 09	$59 39	$55 30	$52 48	$50 68	20
21	74 75	66 58	60 56	56 24	53 26	51 36	21
22	76 80	68 16	61 80	57 22	54 08	52 07	22
23	78 95	69 82	63 09	58 26	54 93	52 81	23
24	81 23	71 57	64 46	59 34	55 83	53 58	24
25	83 63	73 42	65 89	60 49	56 77	54 39	25
26		75 36	67 41	61 69	57 75	55 24	26
27		77 41	69 00	62 95	58 78	56 13	27
28		79 58	70 67	64 27	59 87	57 06	28
29		81 86	72 44	65 67	61 00	58 03	29
30		84 28	74 31	67 13	62 20	59 05	30
31			76 27	68 68	63 45	60 12	31
32			78 34	70 30	64 77	61 24	32
33			80 53	72 01	66 15	62 41	33
34			82 85	73 82	67 61	63 64	34
35			85 30	75 72	69 13	64 94	35
36				77 73	70 75	66 29	36
37				79 85	72 44	67 72	37

38				82 10	74 23	69 21	38
39				84 47	76 11	70 79	39
40				86 98	78 10	72 44	40
41					80 21	74 19	41
42					82 44	76 03	42
43					84 80	77 98	43
44					87 32	80 05	44
45					90 00	82 24	45
46						84 57	46
47						87 05	47
48						89 70	48
49						92 52	49
50						95 54	50

The above rates will purchase a Policy which is non-forfeitable under certain conditions—that is to say, if the holder of a Policy for $10,000 on this plan should desire to discontinue the payments of premiums before the end of the ten years, the Company will give, on surrender of the original Policy, a similar Endowment Assurance Policy paid up in full,

if at the end of	two years,	for at least	$2,000
"	three "	"	3,000
"	four "	"	4,000
"	five "	"	5,000
"	six "	"	6,000
"	seven "	"	7,000
"	eight "	"	8,000
"	nine "	"	9,000

This plan of paying for a Policy by a definite number of annual instalments, must commend itself to every thoughtful man, as it obviates one of the greatest objections to life insurance, namely, the uncertainty of being able to continue the customary payments of premiums during the later years of life.

TABLE IV.—CHILDREN'S ENDOWMENT TABLE.

Annual Premiums charged to secure Endowments of $1000.

Present Age.	Payable at the age of 18.		Payable at the age of 21.		Payable at the age of 25.		Present Age.
	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	
1	$40 38	$46 78	$31 80	$37 16	$23 85	$28 21	1
2	44 77	50 30	34 90	39 64	25 93	29 89	2
3	49 52	54 44	38 18	42 52	28 09	31 81	3
4	54 75	59 32	41 71	45 86	30 36	33 99	4
5	60 68	65 06	45 60	49 67	32 82	36 44	5
6	67 50	71 85	49 97	54 07	35 50	39 18	6
7	75 52	79 94	54 93	59 13	38 47	42 27	7
8	85 13	89 69	60 65	65 01	41 79	45 74	8
9	96 87	101 66	67 33	71 90	45 54	49 66	9
10	111 58	116 66	75 24	80 07	49 80	54 13	10
11	130 53	135 96	84 78	89 88	54 70	59 24	11
12	155 88	161 71	96 49	101 89	60 39	65 15	12
13	191 45	197 78	111 18	116 91	67 06	72 06	13
14	244 93	251 89	130 13	136 22	74 99	80 22	14
15	.. ..	.. ..	155 49	161 97	84 55	90 03	15
16	.. ..	.. ..	191 10	198 02	96 30	102 01	16
17	.. ..	.. ..	244 64	252 09	111 03	117 00	17
18	.. ..	.. ..	.. ..	.. ..	130 03	136 29	18

RATES OF PREMIUM

FOR

SURVIVORSHIP ANNUITIES.

Annual Premiums necessary to secure a SURVIVORSHIP ANNUITY OF ONE HUNDRED DOLLARS, *where the* NOMINEE *or person for whom the Annuity is intended, is* YOUNGER THAN THE LIFE INSURED, WITHOUT RETURN OF PREMIUMS PAID, *in case the* NOMINEE DIES FIRST.

Age of Life insured.	Equal Ages.	Nominee 1 year younger.	Nominee 2 years younger.	Nominee 3 years younger.	Nominee 4 years younger.	Nominee 5 years younger.	Nominee 6 years younger.	Nominee 7 years younger.	Nominee 8 years younger.	Nominee 9 years younger.	Nominee 10 years younger.	Nominee 15 years younger.	Nominee 20 years younger.	Nominee 25 years younger.
20	20.69	21.03	21.37	21.71	22.05	22.38	22.71	23.04	23.36	23.68	24.00	.....	.....	.....
21	20.81	21.17	21.52	21.88	22.23	22.57	22.92	23.26	23.60	23.93	24.26	.....	.....	.....
22	20.93	21.30	21.68	22.05	22.41	22.78	23.14	23.50	23.85	24.20	24.54	.....	.....	.....
23	21.07	21.45	21.84	22.23	22.61	22.99	23.37	23.74	24.11	24.48	24.84	.....	.....	.....
24	21.21	21.61	22.02	22.42	22.82	23.22	23.61	24.00	24.39	24.77	25.15	.....	.....	.....
25	21.36	21.78	22.20	22.63	23.04	23.46	23.87	24.28	24.69	25.09	25.48	27.35	.....	.....
26	21.52	21.96	22.41	22.85	23.28	23.72	24.15	24.58	25.00	25.42	25.83	27.79	.....	.....
27	21.70	22.16	22.62	23.08	23 54	23.99	24.44	24.89	25.33	25.77	26.20	28.26	.....	.....
28	21.89	22.37	22.85	23.33	23.80	24.28	24.75	25.22	25.68	26.14	26.60	28.75	.....	.....
29	22.09	22.59	23.09	23.59	24.09	24.59	25.08	25.57	26.06	26.54	27.02	29.28	.....	.....
30	22.30	22.82	23.35	23.87	24.40	24.92	25.43	25.95	26.46	26.96	27.46	29.83	31.97	.....
31	22.53	23.08	23.63	24.17	24.72	25.27	25.81	26.35	26.88	27.41	27.93	30.42	32.67	.....
32	22.78	23.35	23.92	24.50	25.07	25.64	26.21	26.77	27.33	27.88	28.43	31.05	33.41	.....
33	23.04	23.64	24.24	24.84	25.44	26.04	26.63	27.22	27.81	28.39	28.96	31.71	34.19	.....
34	23.32	23.95	24.58	25.20	25.83	26.46	27.08	27.70	28.31	28.92	29.53	32.41	35.02	.....
35	23.63	24.28	24.94	25.59	26.25	26.91	27.56	28.21	28.85	29.49	30.12	33.16	35.90	38.32
36	23.95	24.64	25.33	26.01	26.70	27.39	28.07	28.75	29.43	30.10	30.76	33.95	36.84	39.39
37	24.30	25.02	25.74	26.46	27.18	27.90	28.62	29.33	30.04	30.74	31.44	34.79	37.84	40.52

38	24.68	25.43	26.18	26.93	27.69	28.44	29.20	29.95	30.69	31.43	32.16	35.69	38.89	41.72
39	25.08	25.86	26.65	27.44	28.23	29.02	29.81	30.60	31.38	32.16	32.93	36.64	40.02	43.00
40	25.51	26.33	27.15	27.98	28.81	29.64	30.47	31.30	32.12	32.94	33.75	37.65	41.21	44.36
41	25.97	26.82	27.69	28.56	29.43	30.30	31.17	32.04	32.90	33.76	34.61	38.72	42.48	45.80
42	26.46	27.36	28.26	29.17	30.09	31.00	31.92	32.83	33.74	34.64	35.54	39.87	43.83	47.34
43	26.99	27.93	28.88	29.83	30.79	31.75	32.71	33.67	34.63	35.58	36.52	41.09	45.27	48.98
44	27.55	28.54	29.53	30.54	31.54	32.55	33.56	34.57	35.58	36.58	37.58	42.39	46.81	50.73
45	28.16	29.19	30.24	31.29	32.35	33.41	34.47	35.53	36.59	37.64	38.69	43.77	48.44	52.59
46	28.81	29.89	30.99	32.09	33.20	34.32	35.43	36.55	37.67	38.78	39.88	45.24	50.18	54.57
47	29.50	30.63	31.78	32.94	34.11	35.28	36.46	37.64	38.81	39.98	41.15	46.81	52.04	56.69
48	30.23	31.43	32.63	33.85	35.08	36.31	37.55	38.79	40.03	41.26	42.49	48.47	54.00	58.94
49	31.02	32.27	33.53	34.81	36.10	37.40	38.70	40.01	41.32	42.62	43.92	50.24	56.10	61.33
50	31.84	33.16	34.48	35.83	37.28	38.55	39.92	41.30	42.68	44.05	45.42	52.11	58.32	63.88
51	32.71	34.09	35.48	36.90	38.32	39.76	41.21	42.66	44.11	45.56	47.00	54.08	60.67	66.58
52	33.62	35.07	36.54	38.02	39.52	41.03	42.56	44.09	45.62	47.15	48.68	56.17	63.16	69.44
53	34.58	36.10	37.64	39.20	40.77	42.37	43.97	45.58	47.20	48.82	50.44	58.37	65.80	72.47
54	35.58	37.17	38.79	40.43	42.09	43.77	45.46	47.16	48.87	50.58	52.28	60.69	68.58	75.68
55	36.62	38.29	39.99	41.72	43.46	45.23	47.01	48.81	50.61	52.42	54.22	63.13	71.51	79.09
56	37.71	39.46	41.25	43.06	44.90	46.76	48.64	50.53	52.43	54.34	56.25	65.69	74.61	82.69
57	38.83	40.67	42.55	44.46	46.39	48.35	50.33	52.33	54.34	56.36	58.38	68.39	77.88	86.49
58	39.99	41.93	43.90	45.91	47.95	50.01	52.10	54.21	56.33	58.46	60.60	71.22	81.33	90.52
59	41.20	43.23	45.30	47.41	49.56	51.74	53.94	56.16	58.41	60.66	62.92	74.19	84.95	94.77
60	42.44	44.57	46.75	48.97	51.23	53.53	55.85	58.20	60.56	62.95	65.34	77.30	88.77	99.27

EXAMPLE.—Suppose a Husband aged 35, wishes to secure to his Wife, five years younger than himself, an Annuity commencing at his death of $100. The Annual Premium, WITHOUT RETURN of all or any premiums actually paid, in case the Wife should die first, is $26.91. The rates of Premium for Annuities of smaller or larger Amounts in proportion.

Annual Premiums necessary to secure a SURVIVORSHIP ANNUITY OF ONE HUNDRED DOLLARS, *where the* NOMINEE *or person for whom the Annuity is intended, is* YOUNGER THAN THE LIFE INSURED, WITH RETURN OF PREMIUMS PAID, *in case the* NOMINEE DIES FIRST.

Age of life Insured.	Equal Ages.	Nominee 1 year younger.	Nominee 2 years younger.	Nominee 3 years younger.	Nominee 4 years younger.	Nominee 5 years younger.	Nominee 6 years younger.	Nominee 7 years younger.	Nominee 8 years younger.	Nominee 9 years younger.	Nominee 10 years younger.	Nominee 15 years younger.	Nominee 20 years younger.	Nominee 25 years younger.
20	26.51	26.70	26.90	27.10	27.30	27.51	27.72	27.93	28.15	28.37	28.59	.....	.....	.....
21	26.76	26.96	27.16	27.37	27.58	27.80	28.02	28.25	28.47	28.70	28.93	.....	.....	.....
22	27.02	27.23	27.44	27.66	27.88	28.11	28.34	28.58	28.81	29.06	29.30	.....	.....	.....
23	27.29	27.51	27.73	27.96	28.20	28.44	28.68	28.93	29.18	29.43	29.68	.....	.....	.....
24	27.58	27.81	28.05	28.29	28.53	28.78	29.04	29.30	29.56	29.82	30.09	.....	.....	.....
25	27.89	28.13	28.38	28.63	28.89	29.15	29.41	29.69	29.96	30.24	30.52	31.94	.....	.....
26	28.22	28.47	28.71	28.99	29.26	29.54	29.82	30.10	30.39	30.68	30.98	32.47	.....	.....
27	28.57	28.83	29.10	29.38	29.66	29.95	30.24	30.54	30.84	31.15	31.46	33.02	.....	.....
28	28.94	29.21	29.50	29.79	30.09	30.39	30.70	31.01	31.33	31.65	31.97	33.61	.....	.....
29	29.33	29.62	29.92	30.23	30.54	30.85	31.18	31.51	31.84	32.17	32.51	34.23	.....	.....
30	29.75	30.06	30.37	30.69	31.02	31.35	31.69	32.03	32.38	32.73	33.09	34.89	36.67	.....
31	30.20	30.52	30.85	31.18	31.52	31.87	32.23	32.59	32.95	33.32	33.70	35 59	37.46	.....
32	30.67	31.01	31.35	31.71	32.07	32.43	32.80	33.18	33.57	33.95	34.34	36.33	38.29	.....
33	31.18	31.54	31.90	32.27	32.64	33.03	33.42	33.81	34.22	34.62	35.03	37.12	39.18	.....
34	31.72	32.09	32.47	32.86	33.25	33.66	34.07	34.48	34.91	35.33	35.76	37.95	40.12	.....
35	32.30	32.69	33.09	33.49	33.91	34.33	34.76	35.20	35.64	36.09	36.54	38.84	41.11	43.25
36	32.92	33.33	33.74	34.17	34.60	35.05	35.50	35.96	36.42	36.89	37.37	39.78	42.17	44.42
37	33.57	34.00	34.44	34.89	35.35	35.81	36 28	36.77	37.25	37.75	38.25	40.78	43.29	45.66

38	34.28	34.73	35.19	35.66	36.14	36.63	37.12	37.63	38.14	38.66	39.18	41.84	44.49	46.98
39	35.03	35.50	35.98	36.48	36.98	37.49	38.01	38.54	39.08	39.63	40.18	42.97	45.75	48.38
40	35.83	36.33	36.83	37.35	37.88	38.42	38.96	39.52	40.08	40.66	41.23	44.18	47.10	49.86
41	36.69	37.21	37.74	38.28	38.84	39.40	39.98	40.56	41.15	41.75	42.36	45.45	48.53	51.44
42	37.61	38.15	38.71	39.28	39.86	40.45	41.06	41.67	42.29	42.92	43.56	46.81	50.05	53.13
43	38.59	39.16	39.74	40.34	40.95	41.57	42.21	42.85	43.51	44.17	44.84	48.26	51.67	54.92
44	39.64	40.24	40.85	41.48	42.12	42.77	43.44	44.12	44.80	45.50	46.21	49.81	53.40	56.82
45	40.77	41.39	42.04	42.70	43.37	44.05	44.75	45.46	46.19	46.92	47.66	51.45	55.24	58.85
46	41.97	42.63	43.30	43.99	44.70	45.42	46.16	46.90	47.66	48.43	49.21	53.20	57.20	61.02
47	43.25	43.95	44.65	45.38	46.12	46.88	47.65	48.43	49.23	50.04	50.86	55.06	59.28	63.32
48	44.63	45.35	46.09	46.85	47.63	48.43	49.24	50.06	50.90	51.75	52.62	57.04	61.50	65.77
49	46.08	46.84	47.62	48.42	49.24	50.07	50.93	51.79	52.68	53.57	54.48	59.15	63.86	68.37
50	47.63	48.43	49.24	50.08	50.94	51.82	52.71	53.63	54.55	55.50	56.45	61.38	66.35	71.14
51	49.26	50.10	50.95	51.83	52.74	53.66	54.60	55.56	56.54	57.53	58.54	63.74	69.00	74.07
52	50.98	51.86	52.76	53.68	54.63	55.60	56.59	57.60	58.63	59.68	60.74	66.23	71.80	77.17
53	52.79	53.71	54.66	55.63	56.63	57.65	58.69	59.75	60.84	61.94	63.06	68.86	74.76	80.46
54	54.69	55.66	56.65	57.68	58.72	59.80	60.90	62.02	63.16	64.33	65.51	71.63	77.88	83.94
55	56.68	57.70	58.75	59.82	60.93	62.06	63.21	64.40	65.60	66.83	68.08	74.56	81.19	87.63
56	58.77	59.84	60.94	62.07	63.24	64.43	65.65	66.89	68.17	69.46	70.78	77.64	84.67	91.52
57	60.94	62.07	63.23	64.42	65.65	66.90	68.19	69.51	70.85	72.22	73.62	80.88	88.35	95.64
58	63.21	64.40	65.62	66.88	68.17	69.50	70.86	72.25	73.67	75.12	76.59	84.28	92.22	99.99
59	65.57	66.82	68.11	69.44	70.80	72.20	73.64	75.11	76.61	78.14	79.71	87.86	96.30	104.58
60	68.02	69.34	70.70	72.10	73.54	75.02	76.54	78.09	79.68	81.31	82.96	91.61	100.60	109.43

EXAMPLE.—Suppose a Husband, aged 35, wishes to secure to his Wife, five years younger than himself, an Annuity commencing at his death of $100. The Annual Premium, WITH RETURN of all premiums actually paid, in case the Wife for Life first, is $34.33. The rates of Premium for Annuities of smaller or larger Amounts in proportion.

Annual Premiums necessary to secure a SURVIVORSHIP ANNUITY OF ONE HUNDRED DOLLARS, *when the* NOMINEE *is* OLDER THAN THE LIFE INSURED, WITHOUT RETURN OF PREMIUMS PAID, *in case the* NOMINEE DIES FIRST.

Age of life insured.	Nominee 1 year older.	Nominee 2 years older.	Nominee 3 years older.	Nominee 4 years older.	Nominee 5 years older.	Nominee 6 years older.	Nominee 7 years older.	Nominee 8 years older.	Nominee 9 years older.	Nominee 10 years older.	Nominee 15 years older.	Nominee 20 years older.	Nominee 25 years older.	Nominee 30 years older.
20	20.35	20.00	19.66	19.31	18.97	18.62	18.28	17.94	17.60	17.26	15.58	13.94	12.35	10.79
21	20.45	20.09	19.73	19.37	19.01	18.66	18.30	17.94	17.59	17.24	15.50	13.82	12.19	10.60
22	20.56	20.19	19.81	19.44	19.06	18.69	18.32	17.95	17.59	17.22	15.43	13.69	12.02	10.41
23	20.68	20.29	19.90	19.51	19.12	18.73	18.35	17.96	17.58	17.20	15.35	13.57	11.86	10.21
24	20.80	20.40	19.99	19.58	19.18	18.78	18.38	17.98	17.59	17.19	15.27	13.44	11.69	10.02
25	20.94	20.51	20.09	19.67	19.25	18.83	18.41	18.00	17.59	17.18	15.20	13.31	11.52	9.82
26	21.08	20.64	20.20	19.76	19.32	18.89	18.46	18.03	17.60	17.18	15.13	13.19	11.35	9.63
27	21.24	20.78	20.32	19.86	19.40	18.95	18.50	18.06	17.62	17.18	15.06	13.06	11.19	9.43
28	21.40	20.92	20.45	19.97	19.50	19.03	18.56	18.10	17.64	17.18	14.99	12.93	11.02	9.24
29	21.58	21.08	20.58	20.09	19.60	19.10	18.62	18.14	17.66	17.19	14.92	12.81	10.85	9.05
30	21.78	21.25	20.73	20.22	19.70	19.19	18.69	18.19	17.70	17.21	14.86	12.69	10.69	8.86
31	21.98	21.44	20.90	20.36	19.82	19.29	18.77	18.25	17.74	17.23	14.80	12.57	10.52	8.66
32	22.21	21.64	21.07	20.51	19.95	19.40	18.86	18.32	17.78	17.26	14.75	12.45	10.36	8.48
33	22.44	21.85	21.26	20.68	20.10	19.52	18.95	18.39	17.84	17.29	14.70	12.33	10.20	8.29
34	22.70	22.08	21.47	20.86	20.25	19.65	19.06	18.48	17.91	17.34	14.65	12.22	10.05	8.10
35	22.98	22.33	21.69	21.05	20.42	19.80	19.18	18.58	17.98	17.39	14.62	12.12	9.89	7.92
36	23.27	22.60	21.93	21.27	20.61	19.96	19.32	18.69	18.07	17.46	14.59	12.02	9.74	7.74
37	23.59	22.89	22.19	21.49	20.81	20.13	19.47	18.81	18.17	17.54	14.56	11.92	9.60	7 57
38	23.93	23.20	22.47	21.74	21.03	20.33	19.63	18.95	18.28	17.63	14.55	11.83	9.45	7.39

39	24.30	23.53	22.77	22.01	21.27	20.53	19.81	19.10	18.41	17.73	14.55	11.75	9.32	7.23
40	24.69	23.89	23.09	22.30	21.53	20.76	20.01	19.27	18.55	17.85	14.55	11.67	9.18	7.06
41	25.11	24.27	23.44	22.62	21.81	21.01	20.23	19.46	18.71	17.98	14.57	11.60	9.06	6.89
42	25.57	24.69	23.82	22.96	22.11	21.28	20.47	19.67	18.89	18.13	14.60	11.54	8.94	6.73
43	26.05	25.13	24.22	23.32	22.44	21.58	20.73	19.90	19.09	18.30	14.64	11.49	8.82	6.58
44	26.58	25.61	24.66	23.72	22.80	21.90	21.02	20.15	19.31	18.49	14.69	11.45	8.72	6.42
45	27.13	26.12	25.13	24.15	23.19	22.25	21.33	20.43	19.55	18.70	14.77	11.42	8.62	6.27
46	27.73	26.68	25.64	24.62	23.61	22.63	21.67	20.73	19.82	18.93	14.86	11.40	8.54	....
47	28.38	27.27	26.18	25.11	24.07	23.04	22.04	21.06	20.11	19.19	14.96	11.40	8.44	....
48	29.06	27.90	26.76	25.65	24.55	23.48	22.44	21.42	20.43	19.47	15.08	11.40	8.36	....
49	29.78	28.57	27.38	26.21	25.07	23.95	22.86	21.80	20.77	19.77	15.22	11.42	8.28	....
50	30.55	29.28	28.03	26.81	25.62	24.45	23.32	22.21	21.15	20.09	15.37	11.44	8.20	....
51	31.36	30.03	28.72	27.44	26.20	24.98	23.79	22.64	21.52	20.44	15.53	11.46	....	....
52	32.20	30.81	29.44	28.11	26.80	25.53	24.29	23.09	21.92	20.79	15.70	11.49	....	....
53	33.09	31.63	30.20	28.80	27.44	26.11	24.82	23.56	22.35	21.17	15.87	11.52	....	....
54	34.02	32.49	30.99	29.52	28.10	26.71	25.36	24.05	22.79	21.56	16.06	11.53	....	....
55	34.98	33.38	31.81	30.28	28.78	27.33	25.93	24.56	23.24	21.96	16.24	11.53	....	....
56	35.99	34.30	32.66	31.06	29.50	27.98	26.51	25.09	23.71	22.38	16.43	11.52	.. .	....
57	37.03	35.26	33.54	31.86	30.23	28.65	27.11	25.62	24.19	22.80	16.61	11.49	....	....
58	38.10	36.25	34.45	32.69	30.98	29.33	27.73	26.18	24.68	23.23	16.78	11.43	....	....
59	39.21	37.27	35.38	33.54	31.76	30.03	28.36	26.74	25.18	23.67	16.93	11.35	....	....
60	40.35	38.32	36.34	34.42	32.55	30.74	29.00	27.31	25.68	24.11	17.07	11.22	....	....

EXAMPLES.—Suppose a Son, aged 25, wishes to secure a Survivorship Annuity of $100 to his Mother, aged 50, or twenty-five years older than himself, the Annual Premium will be $11.52. Suppose a Brother, aged 30, wishes to secure a Survivorship Annuity of $100 to his Sister, aged 32; the Annual Premium is $21.25. The rates of Premium for Annuities of smaller or larger Amounts in proportion.

Annual Premiums necessary to secure a SURVIVORSHIP ANNUITY OF ONE HUNDRED DOLLARS, *when the* NOMINEE *is* OLDER THAN THE LIFE INSURED, WITH RETURN OF PREMIUMS, *in case the* NOMINEE DIES FIRST.

Age of life insured.	Nominee 1 year older.	Nominee 2 years older.	Nominee 3 years older.	Nominee 4 years older.	Nominee 5 years older.	Nominee 6 years older.	Nominee 7 years older.	Nominee 8 years older.	Nominee 9 years older.	Nominee 10 years older.	Nominee 15 years older.	Nominee 20 years older.	Nominee 25 years older.	Nominee 30 years older.
20	26.33	26.15	25.97	25.80	25.63	25.47	25.31	25.16	25.01	24.87	24.19	23.58	22.99	22.39
21	26.56	26.37	26.19	26.01	25.84	25.67	25.50	25.34	25.19	25.03	24.33	23.68	23.07	22.45
22	26.81	26.61	26.42	26.23	26.05	25.87	25.70	25.53	25.37	25.21	24.47	23.80	23.15	22.51
23	27.08	26.87	26.67	26.47	26.28	26.09	25.91	25.73	25.56	25.40	24.62	23.92	23.24	22.57
24	27.36	27.14	26.93	26.72	26.52	26.32	26.13	25.95	25.77	25.59	24.78	24.04	23.34	22.64
25	27.66	27.43	27.20	26.99	26.78	26.57	26.37	26.18	25.99	25.81	24.95	24.18	23.44	22.71
26	27.97	27.73	27.50	27.27	27.05	26.84	26.63	26.42	26.22	26.03	25.14	24.33	23.56	22.79
27	28.31	28.06	27.81	27.57	27.34	27.12	26.90	26.68	26.47	26.27	25.33	24.48	23.68	22.88
28	28.67	28.40	28.15	27.89	27.65	27.41	27.18	26.96	26.74	26.53	25.54	24.65	23.81	22.97
29	29.05	28.77	28.50	28.24	27.98	27.73	27.49	27.26	27.03	26.81	25.77	24.83	23.95	23.07
30	29.45	29.16	28.88	28.60	28.33	28.07	27.82	27.57	27.33	27.10	26.01	25.03	24.10	23.18
31	29.88	29.58	29.28	28.99	28.71	28.44	28.17	27.91	27.66	27.41	26.27	25.24	24.26	23.30
32	30.35	30.03	29.71	29.41	29.11	28.83	28.55	28.28	28.01	27.75	26.55	25.47	24.44	23.42
33	30.84	30.50	30.17	29.86	29.55	29.24	28.95	28.66	28.39	28.11	26.85	25.71	24.64	23.56
34	31.36	31.01	30.66	30.33	30.00	29.69	29.38	29.08	28.79	28.50	27.18	25.98	24.84	23.71
35	31.92	31.55	31.19	30.84	30.50	30.16	29.84	29.53	29.22	28.92	27.53	26.26	25.07	23.87
36	32.52	32.13	31.75	31.38	31.03	30.78	30.34	30.01	29.68	29.37	27.90	26.57	25.31	24.05
37	33.16	32.75	32.35	31.97	31.59	31.22	30.87	30.52	30.18	29.85	28.31	26.91	25.58	24.24
38	33.84	33.41	33.00	32.59	32.20	31.81	31.44	31.07	30.72	30.37	28.75	27.27	25.87	24.45

39	34.57	34.12	33.69	33.26	32.84	32.44	32.05	31.66	31.29	30.92	29.22	27.67	26.18	24.67
40	35.35	34.88	34.42	33.97	33.54	33.11	32.70	32.30	31.91	31.52	29.73	28.09	26.52	24.92
41	36.18	35.69	35.21	34.74	34.28	33.84	33.40	32.98	32.57	32.16	30.28	28.55	26.88	25.18
42	37.08	36.56	36.05	35.56	35.08	34.61	34.16	33.71	33.28	32.86	30.88	29.05	27.28	25.46
43	38.03	37.49	36.96	36.44	35.94	35.45	34.97	34.51	34.05	33.61	31.52	29.59	27.72	25.77
44	39.06	38.49	37.93	37.39	36.86	36.35	35.85	35.36	34.88	34.41	32.22	30.19	28.20	26.10
45	40.15	39.56	38.97	38.41	37.85	37.31	36.79	36.27	35.77	35.28	32.98	30.83	28.72	26.46
46	41.33	40.70	40.09	39.50	38.91	38.35	37.80	37.26	36.73	36.22	33.80	31.54	29.29	.....
47	42.58	41.92	41.28	40.66	40.05	39.46	38.88	38.32	37.77	37.23	34.68	32.29	29.90	.....
48	43.92	43.23	42.56	41.90	41.27	40.65	40.04	39.45	38.87	38.31	35.64	33.12	30.56	.....
49	45.34	44.62	43.92	43.23	42.46	41.91	41.28	40.66	40.05	39.46	36.66	34.00	31.27	.....
50	46.85	46.09	45.36	44.64	43.94	43.26	42.59	41.94	41.31	40.68	37.74	34.93	32.02	.....
51	48.44	47.65	46.88	46.12	45.39	44.67	43.98	43.30	42.63	41.98	38.89	35.92	.....	.....
52	50.12	49.29	48.48	47.69	46.92	46.17	45.44	44.73	44.03	43.34	40.10	36.95	.....	.....
53	51.89	51.02	50.16	49.34	48.53	47.74	46.98	46.23	45.50	44.78	41.36	38.03	.....	.....
54	53.75	52.83	51.93	51.07	50.10	49.39	48.59	47.80	47.04	46.28	42.68	39.14	.....	.....
55	55.69	54.73	53.79	52.88	51.99	51.12	50.28	49.45	48.64	47.85	44.06	40.28	.....	.....
56	57.72	56.71	55.71	54.77	53.83	52.92	52.03	51.17	50.32	49.48	45.48	41.44	.....	.....
57	59.85	58.78	57.74	56.74	55.75	54.80	53.86	52.95	52.05	51.18	46.94	42.60	.....	.....
58	62.06	60.93	59.84	58.78	57.75	56.74	55.76	54.80	53.86	52.93	48.43	43.76	.....	.....
59	64.35	63.27	62.02	60.91	59.82	58.76	57.72	56.70	55.71	54.73	49.95	44.90	.....	.....
60	66.74	65.49	64.28	63.10	61.95	60.83	59.74	58.66	57.61	56.58	51.48	45.98	.....	.....

EXAMPLES.—Suppose a Son, aged 25, wishes to secure a Survivorship Annuity of $100 to his Mother, aged 50, or twenty-five years older than himself, WITH RETURN of all premiums actually paid in case the Mother dies first, the Annual Premium is $23.44. Suppose a Brother, aged 30, wishes to secure a Survivorship Annuity of $100 to his Sister, aged 32; the Annual Premium WITH RETURN is $29.16. The rates of Premium for Annuities of smaller or larger amounts in proportion.

SURRENDER OF POLICIES.

SHOULD the original motive for effecting an Assurance in this Company cease before the termination of life, the party may surrender his Policy, provided it has run two years, for an equitable consideration, which may be paid to him in cash by the Company on its surrender. Or, if it is found inconvenient to continue the payment of the annual premium, the Company will grant a new Policy, which, without further payment, will assure to the representatives of the party, at his death, a reversionary sum equivalent to the present value of the Policy on surrender.

FORM OF RECEIPT FOR SURRENDERED POLICY.

New-York,.....of.....18....

RECEIVED from the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK,.....Dollars in full for value of Policy No... and the profits thereon, now surrendered to said Company.

$..... .....

FORM OF RECEIPT FOR POLICY TERMINATED BY DEATH.

RECEIVED, New-York,. .....186...from the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK,..... Dollars in full for Policy No.....and the profits thereon, now terminated by the death of.....

Policy, $.....
Additions, $..... .....

PROOFS OF DEATH.

THE following are the forms of proof required by the Company before payment of a policy terminated by death. Policies are payable sixty days after presentation and acceptance of these proofs:

ATTENDING PHYSICIAN'S STATEMENT.

Name of the deceased,.....

Residence,.....

Occupation,.....

Were you attending physician?

If death ensued from disease, state its proximate and remote cause; if in any other manner, give the medical and other facts connected with the case,.....

State the duration of the sickness,

State the date of death,.....

Dated this day of 18

OATH.

State of } *ss.*
County of }

On this day of 18 before me came the above-named known to me as a physician in regular standing, and made oath that the answers by him given to the foregoing questions are true and full, to the best of his knowledge and belief.

Sworn and subscribed before me the day and year first above written.

FRIEND'S STATEMENT.

Name of the deceased,.....
Residence,.....
Occupation,.....
Were you present at the time of death ?.....
Of what disease or from what cause did die ?.....
What was age at the time of death ?.....
Was personally known to you ?
Number of Policy on deceased,..
Amount,..... $

Dated this day }
of 18 }

OATH.

State of }
County of } *ss.*

On this day of 18 personally appeared before me the above-named to me known, and made oath that the foregoing statements, by made, are true and full, to the best of knowledge, recollection, and belief.

Sworn and subscribed before me the day and year first above written. }

UNDERTAKER'S STATEMENT.

Name of deceased,.....
Residence,.....
Occupation,.....
Date of birth,.....
Age at death,.....
Of what disease or from what cause did die?.....
Place and date of death,.....
Did you inter the above named?

Dated this day }
of 18 }

OATH.

State of }
County of } *ss.*

On this day of 18 personally appeared before me the above-named to me known, and made oath that the foregoing statements, by made, are true and full, to the best of knowledge, recollection, and belief.

Sworn and subscribed before me the day and year first above written.

Printed forms will be furnished on application to the Company.

SPECIAL NOTICE.

The following rules and usages of the Company established by the Board and governing it in its transactions with its Agents and the insured, are published for the guidance and information of Policy-holders.

The agreement is mutual, as expressly stipulated in the application and the policy, that unless the premium is paid on or before the day it becomes due, the Policy is forfeited and void.

All premiums are due and payable at the office of the Company, in the city of New-York, but for the convenience of Policy-holders residing at a distance, they may be paid to an Agent, but only on the production of a receipt signed by the President or Secretary, who are alone authorized to sign receipts on the part of the Company. When receipts are delivered to a Policy-holder by an Agent, such Agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium, on the part of the Company, unless they shall have been furnished with a receipt therefor signed by the President or Secretary, as no payment made to an Agent without such receipt being given in return by him is considered valid by the Company.

Should any Policy-holder tender payment of a

premium to an Agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent and no other:

"CONDITIONAL RECEIPT.

Received, 186 ,
from $
stated to be the amount of a premium due this day on Policy No. issued by the Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt cancelled.

(Signed) J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, name an extra rate for special risks, or bind the Company in any way, their duties being simply the reception and transmission of applications for Policies and premiums under the rules and instructions laid down in their letters of appointment.

The Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited Policy. When a restoration

is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his expense, from a Physician acceptable to the Company. The Agent forwarding such application will be then notified of the decision made in the case.

In all cases of restorations of forfeited Policies and in all cases where the premium is received after the day on which it became due, although the Policy may not have been formally cancelled on the Company's books, the renewal or revival of the Policy, in whatever form made, will be, in accordance with the decision of the Commissioners of Internal Revenue, subject to Stamp tax the same as if a new Policy had been issued.

Agents of the Company are not under any circumstances authorized to indorse the receipt of premiums on the Policy.

Should the Policy-holder so desire, the Agent will send the Policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the Policy returned.

It is entirely optional with the Policy-holder to communicate directly with the Company or through an Agent. If he should elect the latter method, such Agent in all communications and payments acts as his representative.

AN ACT

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED MARCH, 1858.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself, and in her name or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband, for any definite period, or for the term of his natural life; and in case of her surviving her husband, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of the husband, or of any of his creditors; but such exemption shall not apply where the amount of premium annually paid out of the funds or property of the husband shall exceed three hundred dollars.

§ 2. In case of the death of the wife before the decease of her husband, the amount of the insurance may be made payable after death to her children, for their use, and to their guardian, if under age.

LIST OF DECEASED POLICY-HOLDERS.

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
Year ending 31st January, 1845.				
332	Jane Coit,	Windham, Ct.	2000	
54	Alice Seely,	New-York,	5000	
17	Samuel F. Dorr,	"	5000	
446	John L. Brewster,	Brooklyn,	1000	
384	John P. Bullard,	Louisiana,	5000	
Year ending 31st January, 1846.				
1242	Hester Bone,	Newark, N. J.,	400	
1523	Charles Schermerhorn,	New-York,	3000	
801	George C. Isham,	Cheshire Co., N.H.	100	
1662	William S. Cruft,	Carlisle, Ind.,	3000	
1473	William Stringfellow,	Mobile,	5600	
1515	Nehemiah D. Wait,	Dutchess Co., N.Y.	1000	
124	Jonathan Ogden,	New-York,	5000	
Year ending 31st January, 1847.				
1631	Lonzo C. Chadwick,	Rochester, N. Y.,	1000	
243	George Keeney, M.D.,	" "	1000	
1526	A. L. Weld,	Brooklyn, "	400	
739	Collins M. Stevens,	Foxcroft, Me.,	500	
1988	James Renshaw,	Washington, D.C.,	800	
1354	William Bell,	Baltimore,	5000	
2081	Elisha Hayward,	Buffalo,	3000	
583	Edwin R. Long,	"	1000	
749	Charles O. Handy,	New-York,	5000	
68	" "	"	3000	
491	" "	"	2000	
2341	Mary E. Cook,	Memphis,	3000	
79	Samuel T. Smith,	Brooklyn,	5000	
2	George P. Shipman,	New-York,	10000	
1761	Daniel Parsons,	Baltimore,	1000	
1895	George W. Richards,	"	5000	
1958	George Hutton,	Waterloo, N. Y.	2000	
2004	Louisa Staples,	Bridgeport,	5000	
310	Alfred Saxe,	Albany,	300	
371	Moses Kimball,	Brooklyn,	5000	
2566	Isaac Dobson,	Berlin, Ct.,	2000	
2571, 2	" "	"		
2085, 6	Alonzo P. Kimball,	Penfield, N. Y.,	1000	
1904	Edward L. Hatawa,	St. Louis,	2000	
663	Everard Hamilton,	Savannah,	5000	
1277	James Kain,	New-York,	400	

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
Year ending 31st January, 1848.				
1681	Stephen K. Ford,	Newark,	1000	
862	William Swain,	New-York,	2000	
2505	Reuben P. Bronson,	Meriden,	1000	
2135	Lewis R. Sandiforth,	Watertown,	1000	
1037	Elisha W. Blossom,	New-York,	5000	
369	Gustavus Beal,	Boston,	5000	
3409	Jacob D. Edwards,	Newark,	2500	
1755	Lewis F. E. Dugas,	Apalachicola,	2000	
3056	James W. Strawn,	Florence, Ga.,	500	
58	Robert A. Lyon,	Brooklyn,	2500	
2763, 4	William H. Townsend,	New-York,	2250	
1723	James W. Handscomb,	Elliott, Maine,	1000	
1721, 2	Samuel Kip,	New-York,	5000	
894	Amos H. Philips,	Boston,	3000	
3125	Martha Brinkerhoff,	New-York,	5000	
1799	William G. Squier,	Rochester,	1000	
2474	A. P. Van Shaick,	Lansingburgh,	2000	
3649	Andrew L. Holbrook,	Newark,	500	
3442	Henry Smith,	Vera Cruz,	3000	
2722	William H. Solomon,	New-York,	200	
2904	Isaac S. Van Vichten,	Galveston,	500	
1826	Marcus Cormerais,	New-Orleans,	4000	
2197	Timothy Dunn.	Rochester,	700	
3090	Algernon S. Collins,	New-York,	10000	
205	John L. Timmins,	"	2000	
1373	James N. Merritt,	"	1000	
3086	A. H. Moon,	Wayne Co., Pa.	1000	
3835	Joseph D. Jackson,	Carroll Co., Miss.,	5000	
4519	William Algood,	Rochester,	1500	
Year ending 31st January, 1849.				
1169	Simon P. Smith,	New-York,	2000	87 67
2899	"	"	2000	33 90
589	"	"	1000	57 20
1081	"	"	1000	43 84
2080	Henry Beekman,	New-Granada,	5000	206 44
276	Abner S. Aldrich,	New-York,	2000	76 96
2897	Ogden C. Edwards,	Lexington, N. Y.,	8000	161 11
3707	Royal Gurley,	New-York,	4000	70 72
3768	Francis Winter,	Savannah,	3000	46 80
2321	Porter G. Leach,	Meriden,	500	15 38
2658	Alex. L. Ely,	Cedar Rapids,	1000	37 76
183	Henry R. Gosman,	Albany,	5500	303 30
2901	Lewis Miller,	Baltimore,	1000	17 68
3708	"	"	500	7 51

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
725	Wash. F. Beebe,	Vera Cruz,	5000	436 15
1401	Theo. W. Murphy,	Cincinnati,	3000	80 66
1805	Thos H. Merry,	New-York,	1000	192 19
4445	Samuel L. Sinclair,	York, Me.,	500	5 30
3798	Henry E. Pratt,	Akron, O.,	1000	20 13
1441	M.H. De Leon,	Savannah,	4500	502 85
4593	Mary R. Staples,	Bridgeport, Ct.,	1000	45 93
4704	Aaron Garrigus,	Rochester,	1000	
1494	Richard E. Purdy,	New-York,	10000	547 17
5608	Geo. B. Dieter,	New-Orleans.	5000	
1286	"	"	5000	187 44
5479	George Croghan,	"	1400	
2453	Temple Gwathmey,	Richmond,	3800	409 66
791	William Collier,	Hartford,	2000	325 80
4251	John C. Crane,	Newark,	3000	111 36
4945	Roger S. Dix,	New-Orleans,	6000	
4978	Nicholas S. Arnold,	Providence,	3000	
5802	Samuel R. Smith,	Panama,	1500	

Year ending 31st January, 1850.

2289	William Sheffield,	New-Haven,	3000	298 70
3422	Ambrose Lane,	Rochester,	1000	20 13
4132	" "	"	1000	11 60
6464	Thomas I. Hall, Jr.,	Roma, on his way to California,	1000	
2980	Justin Rice,	St. Clair,	2500	143 17
1782	Asa Ricketson,	St. Louis,	3000	159 61
3317	Morris Robinson,	New-York,	3000	726 64
4265	" "	"	1000	47 45
220	" "	"	500	67 79
4877	" "	"	500	
3072	George W. Gedney,	"	4000	208 05
4541	James Duff, Jr.,	Yonkers, N. Y.,	1000	19 71
4823	David C. Briggs,	St. Louis,	3000	
1249	John D. Coburn,	Brunswick, Me.,	6000	308 62
1656	Luther Hopkins,	Onondaga, N. Y.,	500	42 50
1449	Henry Jackson,	Detroit, Mich.,	1000	58 78
708	Gen. William J. Worth,	San Antonio, Tex.	5000	693 11
1689	Elias Osborn,	Newark,	500	23 67
1479	William Hoyt,	New-York,	4000	226 70
6317	" "	"	1850	
5173, 4	" "	"	1350	
3482	" "	"	1500	51 50
4693	George B. Mann,	St. Louis,	5000	
5580	Zachariah Smith,	Bowl. Green, Ky.,	4000	

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
1322	Robert T. Lamb,	Petersburg, Va.,	5000	130 26
3879	George McNeish,	New-York,	3000	38 40
1133	George L. Palmer,	Newark,	3000	85 50
6152	Almeron Beach,	Webster, N. Y.,	500	
5326	Nathaniel L. Fisher,	Sandusky City,	2000	
3885	Robert Ranson,	St. Louis,	1000	29 95
5320	Henry D. Tefft,	Savannah,	2000	
1280	" "	"	3000	85 96
3733	John P. Marvin,	Cincinnati,	2000	54 82
6413	William Atkeson,	St. Louis,	5000	
4714	Lawrence B. Tompkins,	New-York,	1500	
565	James D. Forbes,	Troy,	8000	604 26
576	Edward Earl,	New-York,	4000	266 98
3476	William Hay,	Vicksburgh,	5000	136 66
5974, 5	Charles W. Holden,	New-York,	2500	
958	William Cox,	Cleveland,	500	54 18
2402	Theoph. T. Morgan,	Oswego,	800	85 61
5423	John S. Tooker,	New-York,	10000	
5888, 9	Russell D. Hall,	California,	2000	
3615	James M. Dyke,	Niagara Falls,	1000	20 88
4323	Elizabeth Williams,	New-York,	2000	70 47
164	Charles J. Cooley,	Norwich,	1000	108 12
7302	Alfred Smith,	Rochester,	1000	
625	Henry Whitbeck,	"	1000	70 59
2005	" "	"	2000	109 81
4070	Louisa C. Gale,	New-York,	2000	72 38
5414	Edward N. Hall,	California,	1000	
6097	" "	"	500	
6091, 3	Thomas Douglas,	"	600	
3990, 1	William Wilson,	New-York,	5000	201 73
3473	Josiah E. Johnson,	New-Orleans,	2250	
5742	Benjamin L. Gunn,	California,	1000	
2682	Robert M. Wilson,	New-York,	1000	43 86
5125	Joseph B. Hall,	"	2000	282 02
5846	James F. Butler,	California,	1000	
5962	Miller Annin,	"	1000	
336	Whiting Griswold,	St. Louis,	1000	65 70
4574	Jeremy Bement,	Detroit,	1000	15 61
5823	Lewis Mallery,	California,	500	
5936	George Pringle,	Athens, Ga.,	10000	
4784, 5	Thomas I. Wilmot,	Savannah,	10000	
3316	George H. Stone,	Albion, N. Y.,	2000	34 65
6128	Charles Whitton,	California,	1500	
6120, 1	William L. Turney,	"	2500	
5732	Alvin H. Gazlay,	"	500	
5822	James S. Robinson,	"	1000	
6016, 7	Edward L. Willing,	"	1500	

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
6113	Sullivan Bigelow,	California,	2000	
5906	David B. Cook,	"	500	
5898	Zenas Chase,	"	600	

Year ending 31st January, 1851.

3564	Archibald Rogers,	New-York,	7000	489 14
6387	R. D. A. Wade,	Savannah,	2000	
3988	William Stevens,	Newark,	1000	80 10
2747	O. Dickinson,	Saybrook,	1000	45 06
2546	James R. McKain,	Camden, S. C.,	5000	260 66
2833	F. H. Brooks,	Mobile,	2000	51 20
1959	J. W. Adams,	Syracuse,	2000	199 95
6625	G. B. Avery,	"	2000	
2054	Jos. W. Rice,	Newark,	1000	75 70
1861	Jos. Bondurant,	Mobile,	7700	616 16
1271	D. C. Colden,	New-York,	5000	258 56
762	Charles Humphrey,	Ithaca, N. Y.,	2000	269 17
7457	Charles Ward,	Washington,	1000	
399	Thomas I. Goodwin,	New-York,	4000	914 66
8252	Fr. Henderson,	Chicago,	1000	
2776	Sarah Sweet,	New-York,	5000	451 41
3817	Nahum Aldrich,	St. Louis,	5000	118 07
1306	Luke P. Platt,	New-York,	3000	103 68
3374	N. Nye Hall,	"	400	34 38
7365	" "	"	240	
7541	Daniel D. Chase,	At Sea.	1000	
4101	William Ruggles,	Gaines, N. Y.,	500	24 75
5880	Philip Randall,	San Francisco,	600	
3338	S. Marks Johnson,	St. Louis,	2000	85 42
6784	Edward W. Smith,	Racine,	2500	
7436	" "	"		
7265	David Holman,	Illinois River,	1000	
1517	Samuel Norwood,	Quincy,	1000	71 25
5138	W. Thatcher,	Utica,	2000	
778	T. G. Brown,	Mobile,	5000	402 01
3036	H. B. McClean,	New-Orleans,	5000	274 51
4987	Benjamin Driver,	New-York,	1000	
2096	Alfred L. Bishop,	Westfield, Ct.,	1000	55 66
6970	H. H. Howard,	Circleville, O.,	2000	
3602	Chauncey N. Hart,	Albany,	1000	26 11
2186	Frances S. Comstock,	Staten Island,	5000	285 08
8103	Frederick Molitor,	New-York,	1000	
7854	Joel Butler,	Champ'gn City, O.	5000	
4115	William H. Mott,	Newark, N. J.,	2500	150 48
7395	Thomas Tress,	Mount Vernon, O.,	500	

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
7123	Robert S. Elder,	Fayette, Mich.,	1000	
4558	John Westall,	New-York,	1000	34 41
3366	William Eddings,	Charleston,	2000	32 56
4272	Erastus Shepard,	Rochester,	2000	116 29
4671	" "	"		
5952	Warren E. Pleasants,	Jackson, Mi.,	5000	
2999	A. W. Silliman,	Roxbury, Ct.,	500	16 04
5449	H. A. Field,	Franklin, O.,	4000	
5872	H. P. Williams,	Panama,	2500	
8928	John Jagels,	New-York,	1000	
2673	Eliza H. Taylor,	Charleston, S. C.,	3000	187 57
3830	E. M. Mead,	Brooklyn,	2500	125 78
3178	J. D. Farrington,	Meriden, Ct.	500	13 39
667	George L. Philips,	New-York,	1000	59 75
3234	Thomas M. Boggs,	Mt. Joy, Penn.,	1000	22 80
6118	Jacob Converse,	Providence, R. I.	500	
4149	Ab. Ten Eyck,	Samptown, N. J.	500	19 54
4236	H. M. Stanley,	Le Roy, N. Y.	1500	80 03
3228	J. T. Stibbs,	California,	1000	41 80
6098	John R. Clark,	"	600	
2238	" "	"	500	26 21
6251	John Fonda,	Poughkeepsie,	1000	
6236	Jacob Burns,	California,	500	
8305	D. C. Cowpland,	"	3000	
6106	Hiram Green,	New-York,	1500	
1996	Ezra D. Crane,	Newark,	1500	130 56
1181	Charles A. Strong,	Brooklyn,	300	16 28
6003, 4	Jeremiah S. Silva,	At sea, "Pacific,"	2000	
6238	Isaac Smith,	Rochester,	1000	
6480	William Traylor,	Carrolton, Ala.,	2000	
5047	S. W. Hastings,		1000	
6031	John S. T. Whitney,	California,	800	
6110	William Gliddon,	"	500	
6321	Robert Hood,	Manilla, E. I.,	10000	
2464	William C. Brown.	Rochester,	1000	48 14

Year ending 31st January, 1852.

5294, 8538	Willett Hawkins, " "	Brooklyn, "	1000	
3638	John Dogilby,	Paris, France,	1000	42 71
7099	" "	"	3000	
7278, 9	" "	"		
7965	E. A. Gear,	Meriden,	500	
1056	B. C. Van Vleit,	P'ghkeepsie, N.Y.,	1500	143 68
2644	William H. Roberts,	Newark,	1000	45 70
1285	Charles H. Russell,	Troy,	2000	62 98

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition. being Prof.
1806	William J. Hyslop,	New-York,	10000	373 76
7660	Toussaint Beland,	Newark,	1500	
8466	" "	"	1000	
1837	Thomas Gordon,	Hoosick, N. Y.	1000	78 08
3880	Orestes H. Wright,	Freeport, Ill.,	1000	41 80
2826	H. W. Brintnall,	New-Haven,	6000	405 14
3977	Thomas L. Thompson,	Schnectady, N.Y.,	5000	153 52
5514	John Gilmore,	South Bend, Ind.,	4000	
7569	Westcot Harris,	Apalachicola,	1000	
3702	James Crane,	Elizab'th T'wn, NJ	2000	265 64
7904	George Boddy,	Flushing, N. Y.,	1000	
391, 16	Erastus O. Tompkins,	New-York,	4000	170 85
3749, 51	" "	"	6000	256 27
6921	Henry Haas,	Franklin City, O.,	1000	
9194	J. C. Reynolds,	Quincy, Ill.,	5000	
3299	Louisa S. Warwick,	Owensville, Ind.,	3500	207 57
3660	Edward H. Johnson,	St. Louis,	5000	268 73
8965	" "	"	600	
2545	Hannah L. Booth,	Rochester,	500	27 41
7338	Samuel Elliott,	Cincinnati,	1000	
2479	Russell B. Hyde,	Milledgeville, Ga.,	2500	106 69
9261	William M. Stilwell,	New-York,	500	71 23
758	Jesse M. Ballard,	Pacific Ocean,	1000	36 04
6063	James Blanchard,	Sacramento City,	500	
9698	George McCready,	Louisville, Ky.,	3000	
5775	A. Wilder.	Sacramento, Cal.	2500	
4822	James E. King,	Baltimore,	1000	
322	Barzillius Ransom,	Jamaica, L. I.	5000	820 10
2837	" "	"	5000	413 16
6216	Jon. Nutt,	California,	500	
1582	Frederick Whittelsey,	Rochester,	2000	223 94
7847	" "	"	2000	
8144	John Hathwaite,	New-York,	500	
1973	W. Frisbee,	Rhinebeck, N. Y.,	2500	92 04
3413	J. B. Gardner,	Galveston, Texas,	2500	202 24
8757	Anna A. Baker,	New-York,	2500	
6487, 8	B. B. Fontaine,	Mobile,	10000	
285	J. K. Rogers,	New-York,	5000	904 66
878	"	"	5000	810 66
1374	G. S. Pattison,	"	1000	74 93
802	Samuel Swift,	Brooklyn,	3000	241 66
7963	Catharine Kelsey,	Meriden,	500	
1551	W. Nichols,	Newark,	3000	264 74
3119	Charles L. Barnes,	Liverpool, Eng.,	1250	57 12
4968	" "	"	1250	58 52

No. of Policy	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
6057	Hor. S. Benedict,	Auburn, Cal.,	500	
7155	J. M. Rutherford,	Louisville, Ky.,	5000	
5565	George Denny,	Westboro', Mass.	10000	
7793	E. W. Pemberton,	Brooklyn,	2000	
9133	" "	"	1000	
1103, 4	Fr. W. McCoy,	Mobile,	10000	1061 33
6434	James H. Doughty,	Brooklyn,	4500	

Year ending 31st January, 1853.

6878	John B. Wood,	Bowling Gr'n, Ky.,	2000	
4844	Louis D. Pomeroy,	Palmyra, Mich.,	1000	
5957	John Mace,	New-York,	5000	
4946	John G. Doon,	Savannah,	1000	
3326	Isaac I. Hough,	Meriden,	4000	663 49
3368	" "	"		
2011	Judah Myers,	Richmond,	5000	449 91
3639	John W. Rison,	Oxford, Miss.,	2000	73 03
1363	P. A. Mirge,	New-York,	5000	580 11
2329	Cornelius F. Post,	Rahway, N. J.,	500	28 00
5564	E. B. Killey,	P'ghkeepsie, N.Y.,	2000	
8391	E. F. Redus,	New-Orleans,	10000	
9803	Walter Finney,	Charleston,	5000	
2410	Bela B. Edwards,	Athens, Ga.,	1000	86 15
8060	Aug. F. Hall,	Webster,	1000	
8409	R. L. Stuart,	Charleston,	5000	
3647	Jos. F. Limburger,	New-York,	1500	67 56
8491	" "	"	1500	
7239	Ph. S. Chepple,	Baltimore,	10000	
5525	Gilbert H. Lewis,	New-York,	500	
5145	Edward Wight,	"	8500	
8803	Andrew W. Waterman,	New-Orleans,	3000	
3225	David Hersh,	Cleveland,	500	39 63
4562	" "	"	500	20 33
10626	Mary M. Shelton,	Montreal,	2000	
3390	Henry L. Marsh,	Racine, Wis.,	1000	44 61
8161	" "	"	500	
9398	Jacob N. Funk,	Liverpool. Eng.,	2000	
3720	Horatio N. Vail,	San Francisco,	2500	250 55
1929	William Beard,	Columbia, S. C.,	2000	113 97
5469	Amos A. Harrison,	St. Louis,	800	
5752	Thomas Watkins, Jr.,	Toledo, O.,	2000	
4539	John Taylor,	Rochester,	1000	69 13
6663	John L. Allen,	New-Haven,	1000	
1166	George B. Waldbridge,	Buffalo,	3000	228 45
1010	James W. Conlan,	Nashville,	5000	446 24
3353	Silas I. Deuel,	Brooklyn,	1000	91 18

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
4760	Daniel Burnett,	Avon, N. Y.	2500	
4761				
4786	" "	"	500	
5191	" "	"	1000	
9325	" "	"	1000	
10532	Jesse Walker,	Buffalo,	4000	
10533	" "	"		
2259	Calvin Smith,	Toledo, O.,	500	37 21
6630	" "	"	1000	
2324	Clement E. Chevalier,	Newark,	5000	523 74
2147	Charles D. Walcott,	New-York Mills.	2000	117 47
9822	Daniel R. Rall,	Rochester,	1500	
10247	T. Harrington,	"	500	
3994	A. S. Johnson,	Columbia, S. C.,	4000	475 78
4758	Thomas S. Clark,	Albion, N. Y.	4000	
6060	S. M. S. Denton,	Springfield, Ill.	2000	
8833	John P. Siday,	Rochester,	300	
4553	Ann E. Willett,	Brooklyn,	3000	234 95
10559	H. B. Gwathmey,	Richmond,	4000	724 72
3844	W. W. Van Vighton,	New-York,	3000	159 41
4430	Daniel Drake,	Hamilton City, O.,	6000	839 56
7182	Theodore Clark,	San Francisco,	3000	
9357	William G. Hunting,	Aiken, S. C.,	1500	
7715	Charles L. Adams,	Paris, Wis.,	300	
1793	Jos. B. Gardner,	Buffalo,	1000	90 66
2299	John Murry,	Newark,	500	37 21
6545	John W. Crockett,	Memphis, Ten.,	3000	279 36
7765	Lewis B. Hanchette,	Austin, Texas,	1200	
2468	James Kent,	Baltimore,	10000	525 09
4345	Henry Veazee,	Rome, N. Y.	500	23 16
5649	Ellis Bartlett,	New-Bedford,	3500	
5393	Thomas H. Peebles,	Petersburg, Va.,	5000	366 37
4724	W. W. Dean,	Elyra, O.	1000	
3395	John Carrington,	Rochester,	1000	53 14
10678	Jacob Loos,	Hillsdale, N. Y.,	4000	
11025	Henry Edey,	New-York,	7500	
3693	Daniel Miller,	Monroe, Mich.,	2000	169 25
6673	" "	"	2000	
5276	Peter G. Dea,	Geneva, N. Y.,	1000	
10665	William H. Bradley,	Freiberg, Saxony,	1000	
4288	William F. Hamilton,	New-Orleans,	10000	419 84
10119	Moses A. Crawford,	New-York.	2000	

Year ending 31st January, 1854.

3312	Edward B. Edwards,	Berlin, Ct.,	1000	133 25
9552	Henry I. Hastings,	Rochester,	2000	18 74

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
4625	John A. Ackley,	Brooklyn,	1000	140 25
8277	Thomas I. Boyce,	Newark, N. J.,	1000	62 82
9130	Elisha Halsted,	Rye, N. Y.,	5000	419 27
442	Morland Michel,	New-York,	5000	1149 53
3146	P. A. Smith,	Rochester,	1000	128 23
10628	John Harnes,	Bloomingdale Lunatic Asylum,	7500	134 24
8127, 8	Silas Ball,	Rochester,	1500	116 08
6679	A. Latham,	Cleveland,	3000	221 61
9374	Rebecca Councellor,	Rahway,	500	22 73
318	Owen Morris,	Rochester,	1000	189 90
10368, 9, 83	George F. Randolph,	Galveston,	10000	93 55
7402	Rebecca Councellor,	Rahway,	500	32 03
8452	Henry Proud,	Granby, N. Y.,	500	13 09
8079	Michael Kelly,	Rochester, N. Y.,	1000	83 99
12	G. N. Bleecker,	New-York,	2000	361 34
7937	Nancy W. Park,	Jersey City,	1000	65 87
2278	Abraham W. Parkham,	Elizabeth Town,	1000	160 35
3416	Marcia M. Briggs,	Galveston,	1000	131 65
9266	George F. Harrington,	St. Louis,	5000	213 29
2730	William H. Talman,	Islip, N. Y.,	1000	72 83
10512	H. K. Ingraham,	Newark,	2500	87 48
5442	I. M. Stearns,	Exeter, N. H.,	1000	85 38
11436	Oliver Ladd,	Evansville, Ind.,	2000	
1119	H. P. Thatcher,	Brooklyn,	2000	282 62
9206	John Rose,	Baltimore,	5000	225 83
6791	Orrin A. Perkins,	Cooperstown, N.Y.	2000	149 53
9883	Ora C. Martin,	Rahway,	1000	26 76
5876, 7	De Witt C. Lusk,	Sandwich Islands,	600	23 91
9200	" "	"	1400	55 82
3728	Jacob Chamberlain,	Jersey City,	1000	167 84
4396	" "	"	1000	150 44
4543	" "	"	1000	150 44
11399	" "	"	2000	
6592	Sarah B. Beach,	Newark,	1000	54 09
10423	Stephen Morrill,	Westbrook, Me.,	1000	6 17
5103	M. D. Gordon,	Hoosick Falls, NY.	500	29 65
6631	Charles Lathrop,	Tonowanda, N.Y.,	2000	109 79
4892	Jos. Wheelwright,	North City, Va.,	1500	269 46
2173	A. Williams,	Williamsburgh,	2000	287 71
3909	B. F. Browning,	Brooklyn,	3000	413 98
9002	Charles Grover,	Middletown, Ct.,	1000	44 04
2578	William A. Raymond,	Detroit,	2000	260 02
11906	Dennison Williams,	Brooklyn,	1000	
3458	Daniel Vaught,	New-Orleans,	1000	156 86
8371	E. N. Aiken,	Racine, Wis.,	1000	39 06

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
7157	Francis Rutter,	Baltimore,	3000	122 33
1589	E. M. Sager,	Mobile,	9000	1481 81
1023	John O. Cummins,	"	5000	1103 74
8199	" "	"	5000	759 25
10022	Martha A. Woodruff,	Rahway, N. J.,	500	14 51
10724	" "	"	250	5 78
65	Charles Hall,	Newark,	1000	232 64
9353	Isaac Tomlinson,	Green Point, N.Y.,	2000	100 52
3974	W. V. Arment,	Watertown,	1000	65 89
3359	M. W. Howe,	Indianapolis,	1500	176 03
2242	W. R. Puckett,	Warrenton, Miss.,	10000	1628 02
3477	John F. Bodley,	Vicksburg,	5000	649 98
10648	Henry A. Charles.	"	3000	62 10
9733	Susan M. Huntington.	Louisville,	10000	433 68
11067	George W. Tayler,	Providence,	5000	471 06
4073	Ruth Cross,	Newark,	500	108 13
10153	William K. Newton,	Williamsburgh,	500	20 62
4305	Joseph Winsor,	E. Greenwich, R.I.	2000	226 36
7266	T. S. Morton,	Richmond,	5000	529 52
11356	Jos. M. Stockwell,	Fayette, Ind.,	5000	
7439	Thomas H. Shreve,	Louisville,	3000	286 37
2625	Theo. M. Ransom,	Brooklyn,	5000	617 19
1400	Henry I. Anson,	Augusta,	1000	192 81
9348	" "	"	300	4 97
1673	Robert M. Charlton,	Savannah,	5000	939 55
8857	" "	"	5000	396 33
4212	John C. Speer	Urbana, O.,	500	79 56
3734, 5	William H. Lee,	Adrian,	1500	156 87
1548	William B. Crawford,	Malaga, Spain,	5500	1035 42
"A & B," 9948	H. Von Keith,	Sitkar, Russ. poss.	2500	116 67
2363	D. Humphries,	Sacramento,	1650	
10385	Henry Wright,	Sheffield, Eng.,	5000	137 44
10702	William E. Rountree,	Ranchode Carricitas, Texas,	5000	111 04

Year ending 31st January, 1855.

10326	George Frain,	Marshall,	1000	
2587, 91	Ezra Fairchild,	Flushing, N. Y.,	8000	1473 82
1562	John C. Cornfield,	Mobile,	7000	1215 23
1913	Aaron S. Day,	Newark,	1000	167 33
8954	De Witt C. Gilbert,	New-Orleans,	1000	287 48
8375	George A. Dodd,	Orange, N. J.,	1000	70 16
8005	George Cooper,	New-York,	1000	71 50

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
3622	W. D. Gilliland,	Charleston,	10000	1359 69
9494	A. Koster,	Jersey City,	1000	59 07
2822	H. O. Huggins,	New-Haven,	2000	260 02
8322, 9080	James D. Gregory,	Rochester,	3000	169 77
12514	William C. Micon,	New-Orleans,	10000	
7500	William P. Sage,	Middlebury, Vt.,	3000	147 10
2062	David B. Day,	Newark,	1000	195 29
8817	George G. Banks,	Hinds Co., Mi.,	8000	515 87
1410	James Hay,	N. Rochelle, N.Y.,	5000	126 35
772	James Hall,	New-York,	10000	1789 56
3096	Francis Dray,	"	2500	369 49
11306	John C. Ryan,	Mobile,	10000	258 93
105	James C. Meeks,	Williamsburgh,	1000	213 59
7304	" "	"	2000	196 55
9250	G. Holmes,	New-York,	2500	157 43
7544	William H. Van Kleek,	"	5000	409 79
923	Theodore Chapin,	Buffalo,	3000	647 33
1156	William Hempstead,	Galena, Ill.,	5000	1036 68
1173	I. R. L. T. Brown,	Chicago,	1000	177 08
13182	I. D. Williams,	Baltimore,	2000	
1995	M. Garthwaite,	Newark,	500	99 86
11551	C. A. Qua,	Brooklyn,	1500	
9424	S. C. Curry,	Rochester,	1500	93 44
6187	N. B. Blunt,	New-York,	5000	607 84
9476	Mrs. M. A. Clark,	Racine, Ill.,	2000	137 89
8808	John H. Stow,	Napierville, Ill.,	500	28 56
6278	William H. Dorsey,	New-York,	7500	399 85
8232	" "	"	2500	183 84
3095	C. Van V. Caswell,	New-York,	2000	264 85
999	Abraham Payne,	Winchester, Ind.,	400	119 34
4521	John G. Fisher,	Montreal,	5000	399 93
11763	D. Craighead,	Indianapolis,	2000	152 06
10268	H. Squires,	Detroit,	1000	34 82
8377	W. G. Wade,	Rochester,	1000	41 92
634	James Tone,	"	1000	236 13
6005	Edward Hull,	Bridgeport,	1000	89 95
5353	I. R. Van Blarean,	Chicago,	1000	103 97
8213	R. W. Woodruff,	Niagara Falls,	1000	74 97
11899	E. F. W. Smith,	Rochester,	1000	
12457	M. W. Lindsay,	Memphis,	4000	
5122	Hugh P. Cameron,	Charleston,	5000	743 75
9758	Thomas Dunbar,	St. Louis,	5000	261 56
9963	Myron H. Pease,	Rochester,	3000	37 31
10314	Edward C. Wells,	St. Louis,	5000	58 08
1540	H. J. Gilbert,	Savannah,	2500	432 40
7022	" "	"	2500	233 20

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
3769, 70	James R. Johnson.	Savannah,	7500	1260 54
3420	D. M. FitzGerald,	Newark,	1000	171 21
6869	Daniel Place,	Jordan, N. Y.,	1500	176 40
3471	S. Holmes,	Sweet Springs, Va.	5000	1280 91
10181	James Rhind,	Augusta, Ga.,	7500	773 09
2404	George W. Wood,	New-York,	5000	173 86
5317	James R. Ball,	"	4000	443 52
13534	George P. Sparks,	Buffalo,	2500	
12281	James A. Victor,	Louisville,	2000	
10930	Charles Etler,	Indianola, Texas,	5000	177 93
2254	George E. Seymour,	New-York,	4000	791 88
8477	Levi Bullard,	Guilford, Ct.,	500	45 95
1350	Joab Statford,	Albany,	5000	1015 93
9841	Nathan F. Webster,	Savannah,	3000	209 45
8667	David Flournoy,	Smithland, Ky.,	3000	209 13
12884	W. Davis,	Monroe City, N.Y.	5000	
10606	I. H. Withers,	Baltimore,	5000	526 88
9486	E. Didier,	"	10000	1047 28
10294	I. H. McMichael,	Natchez,	3000	143 93
13675	W. Brown,	Newark,	1000	
3870	Elizabeth R. Upham,	Georgia,	2000	304 57
12546	A. Church,	Canandaigua,	1500	
8692	A. Doolittle,	Yalesville, Ct.,	500	31 84
6527	I. Dickinson,	Syracuse,	2000	335 98
538	J. Philbrick,	Savannah,	5000	401 08
13545	D. W. Vedder,	Houston, Texas,	1000	
3311	Jed. North,	Berlin, Ct.,	1000	247 09
1248	William D. Knapp,	Nor. Berlin, N.Y.,	1000	181 87
9227	" "	"	2000	98 96
3271	Ira H. Blossom,	Buffalo,	2000	234 74
13323	George W. Washburn,	New-York,	5000	
9848	James H. Price,	Newark, [Ca.,	1000	73 09
5924	John G. Ballantine,	Greenwood Valley	100	8 14
9657	Samuel Jeffords,	At Sea,	4000	211 36
11964	George S. Douglass,	Shaftsbury, Vt.,	1000	
6294	Leander D. Cook,	New-Haven, Ct.,	500	41 31

Year ending 31st January, 1856.

13196	Eliza A. Lownsberry,	New-York,	2000	
1226	Ann E. Freeland,	"	1000	438 82
12863	John H. Townley,	Newark, N. J.,	1000	
6986	Abijah C. Perry,	"	1000	87 52
8211	John A. Stone,	Newark, O.,	5000	407 18
11388	Elbert W. Scranton,	Rochester,	600	
13042	H. F. Johnson,	Cleveland,	2000	

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
6424, 5	Edwin T. Wood,	Mobile,	6000	542 87
8588	Walter E. Stephens,	Paterson, N. J.,	1000	71 22
12231	Lewis W. Clark,	Chicago,	5000	375 39
4093	" "	"	5000	747 07
11769	William Nesbitt,	Port Hope, Can.,	500	
12331	" "	"	5000	
4994	Aaron Bonnel,	Elizabeth, N. J.,	1000	210 77
10779	John A. Reed,	Oberlin, O.,	3000	93 75
113	Conrad W. Faber,	New-York,	5000	1308 42
1556	" "	"	5000	1100 16
12154	Jacob R. Holton,	Rochester,	500	
12312	E. J. Tymeson,	Galesburg, Ill.,	1000	
7379	James C. Ogden,	Newark, N. J.,	1000	88 72
11987	William Myberane,	Seneca Falls, N. Y.	3000	
3786	Heman G. Lee,	Rochester,	1000	132 03
8591	M. Day Hicks,	"	1000	71 16
10584	Charles F. Parker,	Brockway,	500	19 31
5067	Bishop I. A. Reynolds,	Charleston,	7000	519 50
8410	" "	"	3000	165 38
11346	Walter Tallant,	New-Orleans,	10000	277 47
12413	James F. Howarth	Bernadotte, Ill.,	8000	
11894	John E. Davidson,	Mississippi River,	1000	
3513	Ambrose Whiting,	Claverack, N. Y.,	500	125 64
4472	Conrad Wirnges,	Charleston,	1000	124 32
7333	" "	"	1000	82 80
13577	" "	"	3000	
11789	Charles A. Tooker,	St. Louis,	4000	
2236	Peyton R. Storrs,	Milwaukie,	1000	150 34
13852	S. H. Loomis,	Nashville,	2500	
11282	Robert Reid,	Mobile,	10000	337 79
12578	I. H. Triplett,	Palmyra, Mo.,	2000	
5334	John Thomas,	Irvington, N. Y.,	10000	736 14
5866	Jacob Montford,	New-Orleans,	1000	72 10
7928	Charles H. Coats,	Jersy City,	1000	82 65
8418	E. J. Sessions,	Warren City, Mi.,	10000	478 14
13792	Alfred Barron,	Dacotah, Iowa,	1000	
13866	Cyrenus R. Crosby,	St. Charles, Mo.,	2000	
2331	John Ames,	Collinsville, Ct.,	1000	146 54
3436	" "	"	1000	146 54
7474	A. K. Howard,	Detroit,	2000	100 06
7809	Mortimer Barnes,	Rome, N. Y.	1000	79 68
13024	A. M. Schemerhorn,	Rochester,	5000	
1539	Franklin Shaw,	New-Orleans,	6000	1496 44
1921	" "	"	4000	959 66
6224	John Farrelly,	Hickman, Ky.,	1000	100 78
12700	Hobart Key,	Caddo Parish, Tex.	5000	
5908	David Martin,	Sacramento City,	2500	283 85

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
8397	Lewis Stanislaus,	Cincinnati,	5000	338 83
11208	Henry R. Curtis,	Albion, N. Y.,	2000	119 97
11291	Maria Doggings,	Woodford, Co., Ky.	1000	17 43
8332	William Nuthall,	St. Mary's,	1500	68 20
12222	" "	"	5000	
5422	Albert D. W. Garrett,	Napanee, C. W.,	2000	208 97
12307	Eugene R. Racine,	Memphis,	3000	
12447	Walton Jones,	Seneca Falls,	1000	
13684	Cephas S. McConnell,	Chicago,	1000	175 46
10810	Thomas S. O. Sullivan,	Gasconade Bridge,	5000	233 02
10510	Charles Gill,	Brooklyn,	3000	211 05
8145	" "	"	2000	225 50
702	Rev. Artemas Bullard,	Gasconade Bridge,	2000	465 29
915	" "	"	500	109 52
8520	" "	" [Y.,	3000	368 74
10059	Silas A. Crane,	Mannahocking, N.	200	3 71
2475	John Fowler,	Brooklyn,	5000	773 48
5319	" "	"	2000	238 16
10647	D. Augustus Lacey,	Vicksburg,	5000	186 13
12377	Jonathan White,	Newark, N. J.,	1000	
7633	Gideon Rice,	Brooklyn,	800	68 49
213	David A. Comstock,	Danbury, Ct.,	5000	1196 52
3558	" "	"	4000	726 27
11867	William D. Reibsam,	Philadelphia,	5000	
2300	Peter B. Wheeler,	Racine,	500	80 02
4218	" "	"	250	33 99
15264	Sullivan S. Wilcox,	Michigan,	1000	
144	Alexander Walker,	New-York,	1000	256 35
10750	Anthony Nancolas,	Mineral Point, Wis	500	33 87
2391	Robert Ritchie,	Petersburg, Va.,	2000	641 26
12829	William Hairman,	New-York,	3000	
3740	John D. McGill,	Coomglen, Ky.,	5000	846 64
10691	William Riddle,	Louisville,	5000	301 79
7429	J. R. Wilson,	Pau, France,	2500	276 76
6915	Frederick A. Brunel,	Brooklyn,	5000	292 39
7394	John W. Bartleman,	Philadelphia,	5000	721 45
5193	Albert S. Tuttle,	Hackettstown,	2000	235 70
10854	Roderick Wales,	Hartford,	2000	181 87
12788	Joseph Wright,	Prair. du Sac, Wis.	1000	
13629	John Morgan,	Brooklyn,	1000	
2407	Rev. Foster Lilly,	Andover, N. Y.,	500	82 48
9898	William D. Holcomb,	Galesburg, Ill.,	1000	31 75

Year ending 31st January, 1857.

14026	Francis W. Merriam,	Brooklyn,	2000	
15711	" "	"	1000	

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition. being Prof
		[Y.,		
4453	George C. Germond,	Williamsburg, N.	3000	466 41
9582	Rev. Robert W. Dunlap,	Hagerstown, Ind.,	2000	165 14
5584	Benjamin C. Eastman,	Plattville, Wis.,	3500	442 51
10611	Samuel Greer,	Louisville,	5000	113 68
9163	James Birbeck,	Newark,	1000	92 91
1376	Martha Gassner,	New-York,	10000	2044 31
15520	Samuel H. Beal,	NewtonFalls,Mass	3000	
2651	William H. Roberts,	St. Augustine, Ga.,	5000	931 05
13529	Ebenezer Maxwell,	New-York,	1000	
9057	William Musgrave,	"	5000	647 74
6888	William C. Rudman,	Philadelphia,	10000	1580 39
13546	Abiathar Crane,	Columbus, O.,	5000	
6960	H. N. Lindemann,	Baltimore,	500	20 51
9107	George Beach,	Meriden,	500	38 42
10888	George A. Avery,	Rochester,	2000	205 19
679	Benjamin F. Craft,	Albany,	2755	666 98
11653	Marvin Hughes,	Pittsford, N. Y.,	2000	
3161	John B. Gassner,	New-York,	3000	364 53
3162	" "	"	2000	243 00
12618	Cortland Cushing,	Punta Arenas.	4000	
2878	Samuel Kissam,	Brooklyn,	5000	1213 61
11535	Canfield G. Sheffield,	Chicago,	5000	442 60
1386	Amos K. Carter,	At Sea,	5000	1116 43
11454	Charles Klugkist,	Rotterdam, Holl.,	5000	
2394	David Thomas,	Newark,	1000	215 43
15819	David D. Sutphen,	"	1000	
3138	William Crothers,	Mobile,	10000	2210 72
10597	Eliza J. Meslor,	Rockford, Ill.,	500	39 68
3621	Nicholas Holberton,	At Sea,	5000	771 33
2900	Alexander L. Boggs,	Baltimore,	5000	1351 70
12088	James E. Knight,	Batavia, N. Y.,	3000	
11423	Joseph N. Heishberger,	Frankfort, N. Y.	2000	
11633	Joshua Large,	Kings Co. Asyl., "	1000	
8009	Rev. Harvey Miller,	Meriden,	1000	105 86
12054	John L. Clark,	Palmyra, N. Y.,	1000	
14622	Gershom Birdseye, 2d,	Meriden,	1000	
15098	" "	"	1000	
16985	" "	"	1000	
511	William W. Brewster,	Brooklyn,	500	135 44
15876	" "	"	5000	376 85
16976	Isaac K. Stone,	Princeton, Ky.,	2500	
9790	Chauncey Duryee,	Rochester,	1000	161 12
11666	Thomas Edwards,	Morrisania, N. Y.,	4000	
14742	George Sowdon,	NearKingsBridge,	5000	
10974	Henry O. Cook,	Jersey City,	1000	119 52
11247	Daniel Desmond, Jr.,	New-York,	1000	47 27
3627	Samuel H. Moser	Ovid, N. Y.,	10000	1855 01

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
2083	Elias Howell,	Meriden,	2000	380 91
11736	Francis Hostage,	Brooklyn,	1000	
10763	Catherine Curr,	New-York,	2000	150 96
9655	Samuel Doggett,	Roxbury, Mass.,	5000	844 32
14420	William B. Parsons,	Whitestone, N.Y.,	5000	
15488	Samuel R. Kelly,	Brooklyn,	5000	
314	Charles Tracy,	Lisbon, Ct.,	1000	192 48
15865	Lockwood Lake,	New-Haven,	500	
12257	William B. Taylor,	Brooklyn,	5000	
12090	John A. Russell,	Richmond, Va.,	2000	
8630	Rev. David Moore,	Staten Island,	5000	1177 54
5860	Eben B. Peek,	Augusta, Ga.,	4000	537 31
11714	John L. Marling,	Davids'nCo.,Ten.,	5000	
2965	Bazil Larmeau,	Charleston,	3000	578 73
12527	Charles G. Lee,	Rochester,	10000	
9151	Ebenezer Food,	Knox Co., Ill.,	500	49 32
4333	" "	"	500	80 80
2245	Elias Ward,	Le Roy Co., N. Y.,	1000	175 53
11839	David Cannon, Jr.,	Lost at Sea,	5000	
14707	Abraham R. Pierson,	Newark,	3000	
5053	James M. Sloan,	New-York,	5000	623 11
4926	Pennell Churchman,	Brooklyn,	5000	682 80
15706	" "	"	4000	
1003	Rev. Ephraim Peabody,	Boston,	3000	659 01
16738	Charles H. Whitney.	Chicago,	3000	
17517	Charles T. Delano,	Detroit,	2000	
14386	George Whipple,	Boston,	4000	
11064	Rev. Honig E. Ruggles,	Newbery, Vt.,	1000	55 22
10535	Stephen A. Dennis,	Savannah,	5000	875 22
10784	Henry W. Jones,	Washington, Tex.,	5000	236 85
1033	James Judson, Jr.,	New-York,	2000	437 71
12910	Archibald D. Campbell,	"	1000	
15330	" "	"	1000	
7175	Charles E. Perigo,	Toledo, O.,	1000	98 79

Year ending 31st January, 1858.

5328	Henry W. Sill,	New-York,	5000	682 51
16637	Robert M. Randall,	Syracuse,	5000	
1887	Jacob W. Bailey,	West-Point, N.Y.,	6000	1194 51
16329	Harper Johonnot,	Syracuse,	1000	
13030	Nathaniel Barnewell,	Pee Dee, S. C.	10000	
8682	John L. Fish,	Rochester,	500	50 82
10889	" "	"	600	39 19
768	James M. Whiton,	Holderness, N. H.,	2000	433 57
3670	Charles L. Case,	Newburgh, N.Y.,	2500	449 33
17129	J. P. Callamen,	Syracuse,	1000	

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
12261	Richard' Thomas,	Cazenovia, N. Y.,	2000	
5222	Willis L. Williams,	St. Louis,	5000	749 03
8931	George B. Webster,	Buffalo,	3000	519 45
8378	Charles Middleton,	New-York,	5000	644 12
11459	Matthew Orr,	Rochester,	500	
7856	Carson A. Cox,	Philadelphia,	500	44 87
10254	" "	"	500	30 16
721	Edwin W. Barnard,	Delafield, Wis.,	3000	700 74
3221	Thomas Purcell,	Mount Gilead, O.,	500	93 87
11193	" "	"	1000	108 61
166	Ephraim Moore,	Rochester,	1000	328 68
17637	Edward D. Stockton,	San Antonio.	1000	
11996	Albert E. Jones,	Logan Co., Ill.,	2000	
11997	" "	"	2000	
11998	" "	"	2000	
16766	Gustav Von Reiche,	Hoboken, N. J.,	5000	
2091	Ann L. Johnson,	Newark, N. J.,	750	153 80
12504	Ellen L. Parker,	Newton, Mass.,	2500	
16938	Benjamin Marsh,	Morristown, N. J.,	2000	
14566	Caleb Squier,	Elizabeth, N. J.,	3000	
11364	Charles Bartlett,	Poughkeepsie,	10000	
14747	George H. Harbaugh,	Springfield, O.,	3000	
4545	John S. Smith,	Bridgeport, Ct.,	1000	139 22
14971	Patrick Hayes,	Brooklyn,	1000	
10960	Ephraim Gostorf,	St. Louis,	2000	120 32
7571	Amos Cotting,	Boston,	3000	1222 98
10009	Daniel B. Dash,	New-York,	5000	314 49
13107	E. Dwight Greenhill,	Utica,	3000	
1574	Theodore Banks,	New-York,	4000	804 23
8507	George B. Cooke,	Princeton, Ky.,	2000	162 64
14911	E. K. Lakeman,	Salem, Mass.,	3000	
1058	Benjamin Hatch,	Troy, N. Y.,	1500	350 37
3177	" "	"	500	101 65
15725	Samuel Clark,	Newark, N. J.,	1250	
1184	Eben F. Tucke,	Exeter, N. H.,	5000	840 82
7866	John H. F. Brinckerhoff,	Brooklyn, N. Y.,	3000	271 21
2535	Andrew Barstow,	At Sea.	1000	177 86
13493	Charles D. Belcher,	Charleston,	1000	
11999	Joseph S. Taylor,	New-York,	5000	
2557	Charles F. T. Locke,	St. Louis,	1000	244 01
6783	George W. Fleming,	Philadelphia,	5000	650 40
14951	Stephen C. Phillips,	Salem,	10000	
1878	Augustus Wetmore.	Stamford,	3000	615 20
7040	John C. Young,	Danville, Ky.,	3000	459 49
11632	Littlebury W. Fussell,	Memphis,	5000	
3206	Elmer Burton,	Richmond, Va.,	2500	431 98
15862	James O. Townley,	BattleCreek, Mich.	5000	257 00

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
11083	Benjamin Urner,	Cincinnati,	1000	538 40
5601	Frank Wills,	Montreal,	2500	
10560	Edmund Flynn,	Gaspe, C. W.,	800	113 62
3929	Lt. Geo. M. Totten, U.S.N.,	Mendham, N. J.,	5000	845 01
2989	Hiram Wheelock,	Boston,	4000	1080 02
3124	" "	"	1000	281 14
2526	Beverley Robinson,	New-Brighton,	2000	955 61
12804	Alphonso P. Bailey,	Sulp. Springs, Tex.	2000	
2630	Henry S. McKeon,	Cambridge, Mass.,	2500	456 65
3009	Frederick O. Leffingwell,	Warren Co., Ill.,	500	102 68
7616	" "	"	500	46 96
17784	Simon M. Holden,	Ann Arbor, Mich.,	9000	
2002	Alexander Hamilton,	Bridgeport, Ct.,	5000	966 85
12991	Barron Williams,	Rochester, N. Y.,	10000	718 00
3607	George W. Mahurd,	Poughkeepsie,	1000	191 23
7798	William L. Bassett,	Newark, N. J.,	1000	97 13
11324	" "	"	500	23 67
11373	George Coach,	Meriden, Ct.,	1000	132 21
5533	Cleveland Forbes,	Buffalo, N. Y.,	4000	208 16
4000	Norton A. Hoxie,	Columbia, S. C.,	2000	61 36
1170	Antoine C. M. Merle,	Bl'mingdaleAsyl.,	10000	2977 04
4938	Alfred F. La Grave,	New-York,	5000	663 94
9776	John L. Burchard,	At Sea,	5000	366 00
14863	" "	"	2500	
18429	" "	"	2500	
12776	Roswell Tonsley,	Canandaigua, N.Y.	1000	
16885	Mrs. Martha Whitmore,	Petersburg, Va.,	2000	
16884	John N. Harrison,	Henrico Co., Va.,	4000	
12560	George Gregory Sheppard,	Brooklyn, N. Y.,	2000	575 32
17746	A. W. Webb,	Milford, Mass.,	3000	
1779	James Hamilton,	South-Carolina,	10000	3831 04
12844	H. H. Mansfield,	Rochester, N. Y.,	1000	
1222	James Wright,	New-York,	3000	720 82
4902	" "	"	2000	370 76
4109	Samuel J. Beals,	"	10000	1860 16
15685	W. B. Matthews,	Boston, Mass.,	2000	
15841	Rev. H. S. McElroy,	Detroit, Mich.,	3000	
5199	Rose W. H. Whitty,	Newark, N. J.,	500	59 53
4232	Dr. F. N. Johnston,	New-York,	10000	2542 10
3367	J. J. Taaffe,	Albany, N. Y.,	1000	162 03
15333	O. B. McMurphy,	Derry, N. H.,	2000	
15229	Charles E. Shoff,	Lyon, Mass.,	1000	
9800	G. L. Brown,	Charleston, S. C.,	2500	216 32
15104	C. A. Jones,	Rochester,	5000	
9697	Jos. M. Moore,	Madison, Ind.,	4000	292 33
9585	Capt. W. C. Thompson,	Havre, France,	5000	588 14

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
6108	Charles Oatts,	Unknown,	2500	
12386	Oliver M. Shedd,	Homer, N. Y.,	2000	
16753	Captain John I. Jackson.	At Sea,	2500	150 27
40	Carl H. Irnimger,	Zurich, Switzerl'd,	1200	267 39
1957	I. R. McCay, M.D.,	New-Mexico,	1000	215 18
18299	James O. Covill,	Green River, U.,	500	
5550	Abner H. Pinney,	Jackson, Mich.	2000	260 55
8944	" "	"	3000	278 54

Year ending 31st January, 1859.

17203	Albert P. Chapman,	Palmer, Mass.,	5000	270 17
12647	James Fergusson,	Columbus, O.	5000	584 20
14996	William S. Woodward,	Brooklyn,	5000	498 60
12848	Rev. John Burnett,	Staten Island,	1000	114 70
4261	John W. Schmidt, M.D.,	New-York,	5000	1361 58
5521	Com. M. C. Perry, U.S.N.	"	2000	640 50
17714	Joseph W. Harrison,	"	1000	80 85
17715	" "	"	1000	80 84
17931	" "	"	1000	84 13
11060	Joseph B. Roe,	Penfield, N. Y.,	1000	186 04
19712	Andrew Hannah,	New-York,	3000	21 40
14128	Waters F. Williams,	Newark, N. J.,	5000	510 88
6934	Isaac H. Smith,	New-York,	5000	1225 01
10627	Horace Slate,	Brooklyn,	3000	533 30
2832	M. S. Goodman,	"	5000	1498 65
10162	Jervis W. Giffney,	New-Orleans,	5000	1001 42
12010	Charles Howe,	Elmira, N. Y.,	1000	156 41
4413	W. F. Herrick,	New-York,	1000	249 21
6507	Henry H. Robinson,	Brooklyn,	2000	522 13
7432	" "	"	1000	234 33
8921	" "	"	1000	218 88
12644	Samuel W. Rich,	Havre, France,	5000	852 09
16364	Geo. E. Wiswell,	New-Haven,	1000	34 01
12072	John Gannan,	Rochester,	2000	310 67
5346	Wm. H. Perkins,	Utica,	2000	489 90
13215	" "	"	2000	237 68
19212	John McMenony,	Rochester,	3000	33 55
4021	Wm. Sinclair, U.S.N.,	New-York,	5000	1912 93
19749	Joseph C. Luther,	Brooklyn,	2500	97 20
3099	Roger Stewart,	Mobile,	10000	2937 75
4775	Oscar T. Caldwell,	Rochester,	1000	254 29
15903	Walter E. Harding,	Philadelphia,	5000	524 82
16094	W. R. Dickinson,	Compromise, Ky.,	3000	200 88
5374	Theophilus Culp,	New-York,	2000	495 18
15171	Asaph Hurlbut,	Painesville, O.,	1000	74 89
15204	" "	"	2000	149 37
15792	Oscar Murdock,	Charlestown Mass.	5000	370 76
4628	W. H. Douthal,	Buchanan, Va.	1000	318 79
332	Jonathan Miller,	New-York.	5000	1909 32

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
16573	Gen. Pers. F. Smith, U.S.A.	Fort Leavenworth	6000	237 10
10175	Thomas Emerson,	St. Louis, Mo.,	2000	637 84
8611	Marcus A. Oliver,	Bridgport,	500	114 44
10695	Thomas McGran,	Mobile,	2500	898 09
15907	Sophia Booth,	Milwaukie,	1000	119 26
279	Charles J. Stedman,	Norwich, Conn.,	2500	1072 96
3220	" "	" "	3000	715 60
5534	" "	" "	1500	388 02
11949	" "	" "	3000	554 52
881	John Bragg, M.D.,	Petersburg, Va.,	4000	1773 99
20179	Horace Wing,	Buffalo,	2500	65 50
5511	Michael Pendergast,	Savannah,	5000	1338 05
11889	Henry D. Cunningham,	Poughkeepsie.	5000	777 13
19234	Ann C. Hamilton,	Marion Co., Ky.,	5000	
14016	Henry M. Howard,	Charleston, S. C.,	5000	623 93
15155	Charles Urban,	Cincinnati,	3000	396 59
10310	Joseph R. Crommelin,	Brooklyn,	3000	248 86
6472	Dougal Ferguson,	Savannah,	1500	413 78
15145	Andrew Rupp,	Salem, Mass.	5000	678 52
20016	Lazarus Isaacs.	New-York,	5000	221 15
2345	John McConnell,	Richmond,	1000	332 05
3748	Southard Lewis,	Wayne Co., N. Y.,	1000	292 56
11238	Wolff Samuels,	New-York,	5000	925 80
13748	Joseph Plummer,	New-Bedford,	3000	347 74
4483	Alexander Salmon,	Halle, Germany,	1000	266 29
6103	Anthony G. Boykin,	Isle of Wight Co Va	5000	1342 10
6642	J. M. W. Picton,	New-Orleans,	5000	1375 03
17124	Benjamin Whitfield,	New-York,	1000	58 71
13144	Wm. M. Robinson,	Louisville,	5000	617 85
9005	Geo. T. Morrow,	Union, Wis.	1000	224 00
1894	Rev. David Caldwell,	Leesburg, Va.	7500	2522 66
5468	John A. Horton,	Newark, N. J.,	5000	1442 92
18294	Joachim Heydecker,	Brooklyn,	5000	615 21
13560	A. L. Michel,	Charleston, S. C.,	3000	416 59
3215	Charlotte Bailey,	" "	2000	560 84
9431	Charles D. Ludlow	New-York,	3000	714 51
14711	" "	"	2000	279 52
7679	James Grundy,	"	2000	534 60
19483	D. S. Funk,	"	5000	307 83
13735	Thomas C. Havill,	Rochester,	1000	100 21
13468	Jacob M. Kells,	Springfield, O.,	2000	308 51
18546	John Squier, Jr.,	Charleston, S. S.,	2000	126 02
7698	Thomas Borbidge,	Philadelphia,	5000	1595 53
11616	Benjamin Bagnall,	Buffalo,	2000	380 04
495	Silas W. Kendrick,	Detroit,	1000	347 18
13497	Edwin J. Baldwin,	Indianapolis,	3000	412 82
20178	Hermann Sondheim,	New-York,	5000	205 43
8681	Milton Grigg,	New-Albany,	4000	1022 34
14406	William J. Christopher,	Newark, N. J.	1000	89 11
180	Elias Shelmire,	Rochester,	1000	378 25

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
14215	Samuel W. Tilfourd,	Lafayette, Ind.	2000	182 49
19410	George E. Taylor,	Newark, N. J.,	100	6 14
11719	Henry Robinson,	England,	3000	577 66
18824	Enoch L. Cummings,	Portland, Me.,	2000	80 66
18871	Thomas Downing,	Salem, Mass.,	6000	413 65
7943	A. S. Caldwell,	SunflowerCo., Mo.,	8000	2003 08
11926	F. T. Williams,	Marietta, O.,	1000	135 94

Year ending 31st January, 1860.

4315	Thomas Bedson,	New-York,	500	90 69
16073	H. B. Bennett,	Penn Yan,	10000	846 71
1948 8	John Foley,	New-York,	1000	50 15
10940	John B. Vanderin,	Newark, N. J.,	1000	221 90
4448	Seth Hastings,	Brainerd, N. Y.,	4000	1587 72
13885	James Gaunt,	New-York,	10000	1526 69
17879	George R. Lewis,	Chicago,	1000	83 88
10916	Lewis H. Morris,	New-York,	2000	420 91
7709	Joseph B. Gay,	Thompson, Ct.,	10000	3645 68
1568	Jabez G. Goble, M.D.,	Newark, N. J.,	1000	352 33
2287	" "	" "	1000	334 02
12707	" "	" "	500	92 06
21075	" "	" "	1000	32 00
9063	John Truax,	Grand Rapids,	2000	636 96
16243	H. A. Beecher,	St. Paul, Min.,	2000	166 21
9303	Rev. P. S. Burchan,	Brooklyn,	1000	224 99
13218	C. F. Elliott,	Kalamazoo, Mich.,	2000	52 77
10762	Ormond Dutton,	Boston,	3000	735 83
3706	A. Bedford,	New-York,	2000	598 97
13555	Rev. W. W. Arnett,	Cumberland, Md.,	5000	756 49
15911	John G. Wood, M.D.,	Salem, Mass.,	5000	363 12
13876	R. M. Clark,	New-York,	4000	576 38
10557	E. W. Palmer,	Kingston, Canada,	2500	442 07
8453	Rt. Rev. G. W. Doane,	Burlington, N. J.,	7500	2030 60
12952	B. W. Woodman,	Fall River,	5000	764 26
3109	Jonas S. Crane,	Newark, N. J.,	1000	315 07
1282	George Underwood,	Auburn, N. Y.,	5000	1730 39
10424	" "	" "	5000	1459 09
17695	C. C. Hall,	Waterville, Me.,	5000	186 97
21942	W. S. English,	Jeffersonville, Ind.	1200	44 61
14791	G. C. Bigelow	Worcester,	2500	206 77
1479	John Fowler,	Rochester,	1000	312 10
12550	Jos. Charless,	St. Louis,	10000	1913 43
9627	John Gardner,	Newark, N. J.,	1000	273 94
20403	John Bancroft,	Boston,	2000	108 04
17328	W. C. Starbuck,	East-Cambridge,	3000	310 75
4452	C. Colton,	Brooklyn,	6000	1800 83
17515	F. W. Brown,	La Fayette,	4000	294 44
5760	E. W. Meiggs,	California,	1000	
8573	James T. Archer,	Tallahassee,	5000	1160 72

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
6039	John Cole,	Weaverville, Cal.,	2500	657 45
16811	Samuel Poole,	Watertown, Mass.,	5000	413 88
17191	W. H. Goodrich,	Rochester,	2000	115 74
13793	M. Albro,	Taunton,	4000	503 27
8166	C. W. Borup,	St. Paul's,	2000	555 21
4620	John P. Hull,	New-York,	5000	1497 52
2089	Jacob T. Garthwaite,	Newark, N. J.,	3000	1029 71
19921	F. W. Waterbury,	New-York,	5000	228 33
10519	T. W. Alexander,	Chicago,	1500	312 81
10407	C. Holmes,	Auburn,	1500	347 09
13831	W. M. Tompkins,	Rochester,	1000	118 54
16789	" "	Rochester,	2500	207 33
18920	Jeremiah Paul,	Newark, N. J.,	100	8 46
21899	R. G. Killaly,	San Francisco,	1000	39 57
21616	C. J. Guldener,	Hoboken, N. J.,	2000	59 42
13945	W. M. Riley,	Waynesville, Ga.,	5000	2112 81
7366	Peter Gassner,	New-York,	5000	1055 93
2120	G. L. Hanks,	Cincinnati,	1000	336 37
4130	A. R. Ball,	Newark, N. J.,	1000	314 11
11766	C. F. Osborne, Jr.,	New-Orleans,	5000	736 31
17731	Joseph Skinkle,	St. Louis, [N. Y.,	4000	367 81
9907	D. J. Sherwood,	Westchester Co.,	1000	216 72
4224	F. Rawdon,	New-York,	5000	1573 39
4225	"	"	5000	1573 40
17055	John J. Johnson,	Buffalo,	2500	315 56
11232	John F. King,	Hexham, Eng.,	5000	1029 10
13223	E. Gray,	Scott Co., Miss.,	2000	381 89
12799	Isaac Hutchinson, M.D.,	Evansville, Ind.,	2000	349 30
20995	A. Freeman,	New-York,	10000	423 64
9328	C. S. Adams,	Los Angeles, Cal.,	2000	505 33
1334	A. B. A. Whitaker,	Providence,	5000	1637 81
3688	S. J. Proper,	New-York,	3000	
13310	A. B. Warner,	Buffalo,	1000	141 08
20309	John D. Norcott,	New-York,	600	17 62
22601	James Thom.	Brooklyn,	10000	418 27
22048	James C. Olds,	Newark, N. J.,	1000	6 11
18295	Junius T. Stagg,	New-York,	5000	383 09
10360	Ann D. Wood,	"	10000	2008 84
13494	Peter Carr,	Prairieville, Mo.,	4000	1016 68
22658	T. J. Galen,	Rochester,	3000	126 26
12691	A. G. Coggswell,	Fairfield, Conn.,	1000	180 49
2913	James H. Ferry,	Chicago,	2500	759 01
8953	William Grosz,	Bergen, N. J.,	1000	257 85
5407	G. Machold,	Sandusky, O.,	1000	296 87
8854	A. Newton,	Jackson, Miss.,	5000	1379 43
10112	G. B. Locke,	Memphis,	5000	1222 23
15084	F. Althorf,	New-York,	4000	466 90
5141	J. C. F. Von Schneidan,	Chicago,	1000	299 18
5017	James M. Smith,	Cobb Co., Geo.,	5000	1709 21
11680	W. M. Cochran,	Natchez, Miss.,	10000	1755 02

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
7247	N. W. J. Bullock,	St. Louis,	2000	588 64
17337	Capt. Frank Dale,	Gloucester, Mass.,	5000	431 56
12423	Sam. W. Osgood,	St. Louis,	5000	837 46
18406	Richard Barnaby,	New-York City,	1000	70 43
18407	" "	" "	500	35 20
5784	Leonard S. Perkins,	Houston, Texas,	1000	185 94
	Year ending 31st January, 1861.			
20881	Fred. A. Wheeler,	New-Haven,	1000	7 07
17857	Moses Jacob,	New-York City,	2500	226 89
17858	" "	" "	500	45 36
20587	" "	" "	1000	50 29
22953	John P. Brittain,	Newark, N. J.,	1000	18 69
6191	James Taylor,	Peekskill, N. Y.,	500	467 53
8101	Alex. A. Folmar,	Morrisania, N. Y.,	1000	234 71
18057	Chas. Thomas,	Brooklyn, N. Y.,	1000	81 43
16857	Jonathan Snelling,	New-York City,	4000	71 73
10416	John McConnell,	Rochester, N. Y.	1500	410 40
3229	J. S. McGinnis,	Chillicothe, O.	1900	646 17
7893	Lauren Tuttle.	Meriden, Ct.,	500	136 44
18035	George A. Whitney,	Boston, Mass.,	5000	539 05
18036	" "	" "	2500	269 53
18037	" "	" "	2500	269 53
22006	Nelson K. Benton,	Brooklyn, N. Y.,	2000	60 34
20964	Daniel P. Nye,	Quincy, Mass.,	4000	181 87
20319	James T. Maxwell,	New-York City,	5000	336 14
5844	Caroline Swan,	" "	10000	2570 85
12677	Charles Howell,	Meriden, Ct.,	500	72 95
6241	Alfred Willis,	New-York City,	5000	1596 60
3964	Elias B. Crane,	Dallas Co., Ala.	3000	1276 02
6770	William Borrowe,	New-York City,	5000	1448 21
22269	" "	" "	5000	220 91
11273	A. E. Van Hoose,	Pickens Co., Ala.,	2000	345 96
4308	Henry L. Tobey,	Utica, N. Y.,	1000	279 76
20546	C. L. M. Beeken,	Philadelphia,	2000	85 18
19189	P. L. Gifford,	Irondequoit, N.Y.,	2000	68 78
11431	James Laughlin, Jr.,	Evansville, Ind.,	5000	945 29
2025	John B. Toulmin,	Cheshire, Eng.,	3000	1518 31
9257	George W. Andrews,	Newark, N. J.,	500	133 72
13632	Edward Gill,	Ireland,	5000	631 77
16615	E. W. Roberts,	Meriden, Ct.,	1000	137 57
21025	William J. Price,	Cleveland, O.,	5000	217 04
21026	" "	" "	2500	108 53
22315	William J. Martin,	Delaw. Co., Penn.,	10000	283 81
49	Joseph Blunt,	New-York City,	5000	274 82
11640	" "	" "	1000	277 24

* Used in Reduction of Premiums.

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
13364	Andrew McKean,	England,	2000	266 87
9088	A. F. Dohrmann,	New-York City,	1000	242 86
10227	Mary Peck,	Bethlehem, Ct.,	500	109 03
14994	N. G. Abbott,	Zanesville, O.,	2000	75 04
5458	James Roach,	Vicksburg, Miss.,	3000	897 64
17732	Ansel Phelps, Jr.,	Springfield, Mass.,	5000	492 62
10569	Edward Smith,	Palmyra, N. Y.,	1000	282 38
23021	N. Perocheau,	Bergen, N. J.,	2000	90 06
14887	E. L. Fursman,	Buffalo, N. Y.,	2000	209 65
22190	Abram Adler,	Rochester, N. Y.,	1200	52 12
20716	S. R. Eggleston,	Richmond, Va.,	5000	243 81
13260	Alex. Anderson,	New-York City,	3000	393 31
6836	F. M. Howard,	Pickens Co., Ala.,	5000	1567 55
14373	John Ramsay,	St. Louis, Mo.,	1500	237 05
3242	William S. Phillips,	Litchfield Co., Ct.,	1000	321 89
71	N. T. Curyee,	New-York City,	5000	1992 23
3583	Capt. S. Skinner,	Richmond, Va.,	1000	353 26
20904	Walter G. Duncan,	New-York City,	5000	87 97
11418	William A. McRae,	Portsmouth, Va.,	3000	453 75
6364	Orleans M. Adams,	Alton, Ill.,	5000	1597 34
6162	Parker Morse,	Buffalo, N. Y.,	1000	310 48
6674	Thomas D. Jordan,	Jersey City, N. J.,	1500	468 39
16959	Russell I. Ives,	Meriden, Ct.,	1000	71 89
21304	" "	" "	1000	21 28
18346	William T. Carlisle,	Cincinnati, O.,	5000	457 55
20095	George W. Webster,	Boston, Mass.,	3000	62 80
22157	John B. Lee,	Orleans Co., N.Y.,	1000	54 29
5444	Simon Sanborn,	Dunkirk, N. Y.,	1000	260 14
20440	Louis Nagelschmidt,	New-York City,	1000	69 48
21984	John A. Milne,	Montreal, Can.,	2000	100 90
19305	R. A. Bartlett,	Boston, Mass.,	5000	262 91
5268	M. R. Shyne,	Washington, D.C.,	1000	314 10
11862	J. C. Richardson,	St. Louis, Mo.,	5000	950 74
1537	B. W. Durfee,	Woodstock, Ill.,	3000	1269 20
5137	" "	" "	1200	447 32
20907	William Herrick,	Jersey City, N. J.,	3000	1149 85
14858	John C. Weber,	Philadelphia,	5000	1370 97
23731	D. D. Keniston,	San Francisco,	1000	21 67
1960	Dayton F. Reed,	Brooklyn, N. Y.,	1000	346 05
7093	Charles Gardiner,	New-Orleans,	4000	1561 84
3840	Nahum Rice,	New-York City,	500	162 81
22874	S. D. Knevals,	New-Haven, Ct.,	1000	35 77
4399	John G. Rives,	Wilkes Co., Ga.,	5000	1594 82
11788	Cephas H. Norton,	New-York City,	10000	2010 72
4985	William A. Cann,	Newark, N. J.,	1000	342 14
19236	G. K. Montgomery,	Boston, Mass.,	4000	342 27
19237	" "	" "	6000	513 50
20210	J. B. M. Morse,	Springfield, Mass.,	1000	24 36

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
5108	William Burnham,	Mt. Hope, Can.,	3000	989 30
1485	Daniel Y. Townsend,	New-York City,	2000	832 40
19185	John H. C. Tyler,	Richmond, Va.,	2500	104 68
13557	F. F. Fairman,	Buffalo, N. Y.,	10000	
16034	Daniel Trowbridge,	St. Louis, Mo.,	3000	447 95
16716	Cyrus P. Condit,	Newark, N. J.,	1000	81 98
10408	Charles W. Dayton,	New-York City,	5000	1544 36
1294	A. J. Clarke,	Cass Co., Mich.,	1000	381 21
10973	Robert S. Miller,	Jersey City, N. J.,	500	126 91
20038	William Pierce,	Charlestwn, Mass.,	10000	422 13
7885	Joseph J. Taylor,	New-York City,	250	67 09
10219	" "	" "	250	57 51
14134	B. R. Almy,	N.-Bedford, Mass.,	10000	1826 66
1966	Rt. Rev. M. H. Cobb,	Montgomery, Ala.,	2000	939 25
18663	H. A. Fuller,	Cambridge, Mass.,	10000	758 11

Year ending 31st January, 1862.

2051	Nicholas Murray, D.D.,	Elizab'h City, N.J.	1000	402 24
1716	John Fluharty,	Buffalo, N. Y.,	2000	804 50
2136	Samuel F. Bates,	Watertown, N. Y.	1000	397 26
18670	Daniel Dana, Jr.,	Newburyp'rt, Mass	5000	449 08
5694	Richard Burlew,	New-York City,	5000	1503 16
21010	Abel J. Proctor,	So. Danvers, Mass.	5000	35 01
10079	John Bryan,	Charleston, S. C.,	5000	1096 74
9504	Selleck O. Hoyt,	New-York City,	1000	272 67
1820	Marvin B. Avery,	Columbus, Ga.,	2000	804 50
7349	B. O. Davis,	Louisville, Ky.,	1000	311 50
4850	Joseph Tobey,	Middletown, Ct.,	2500	857 28
17217	C. C. Benton,	Brooklyn, N. Y.,	1000	73 26
20030	L. M. Alverson,	San Francisco, Cal.	2000	137 71
3076	Stephen B. Alling,	Lyons Farms, N.Y.	1000	376 57
299	N. J. Boyd,	New-York City,	1000	504 87
24892	C. L. Bacon,	Philadelphia, Pa.,	5000	14 08
18280	A. E. Cromwell,	Harvard, Ill.,	2000	105 54
12542	J. S. Brewer,	Geneva, N. Y.,	1000	160 70
20127	A. C. Ely,	Elmira, N. Y.,	9500	534 09
996	Francis Burritt,	New-York City,	10000	3923 98
12868	Chas. M. Cleveland,	St. Louis, Mo.,	1000	197 59
16271	William Hyde,	Brooklyn, N. Y.,	1500	207 74
21960	Charles Neally,	Muscatine, Iowa.,	2000	102 69
15599	William Park,	Metamora, Mich.,	4000	619 80
16719	Mrs. Dorcas J. Bishop,	Meriden, Ct.,	1000	85 42
20340	R. M. Van Court,	Newark, N. J.,	500	22 70
18797	" "	" "	100	6 58
10474	Edwin Spur,	" "	1000	221 02
20173	John A. White,	Philadelphia, Pa.,	1000	28 03
18091	S. R. Fero,	Buffalo, N. Y.,	1500	77 78
24181	Sigismund Frank,	Mobile, Ala.,	5000	152 94
23628	J. D. Murphy,	Philadelphia, Pa.,	1000	38 84

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
8319	T. B. Parks,	Somerworth, N.Y.	3000	1277 73
22062	J. B. Hérard,	Danville, Ct.,	1000	33 00
10683	Edward Vinton,	Lockport, N. Y.,	1000	238 64
22843	J. K. Bacon,	Philadelphia, Pa.,	5000	182 39
8162	Harvey Burke,	Newburgh, Ohio,	1000	268 86
19546	Geo. W. Strickland,	Beverly, Mass.,	2000	110 00
1758	Christopher Matheson,	Camden, S. C.,	5000	2328 22
13465	Samuel W. Lee,	Janesville, Wis.,	300	72 71
12042	Charles Scot,	Jackson, Miss.,	5000	1066 41
15344	Otto Dill,	Brooklyn, N. Y.,	5000	520 26
22058	" "	" "	2500	87 19
18572	M. W. Strouse,	New-York City,	2500	169 03
21744	James Livret,	Dorchester, Mass.,	4000	158 58
9482	M. C. Doremus,	Newark, N. J.,	2500	646 91
20183	Wm. S. Kennedy,	WalnutHills,Ohio	1000	57 93
19504	S. H. Foster,	New-York City,	10000	913 50
20397	James Weeks, Jr.,	Brooklyn, N. Y.,	3000	133 82
14039	R. O'Hara Turner,	New-York City,	1000	154 15
23397	" "	" "	1000	43 31
23398	" "	" "	1000	43 31
2026	Geo. A. Ash,	Savannah, Ga.,	5000	2328 22
15836	Abram Temple,	New-Haven, Ct.,	2000	339 20
2190	G. C. Thomas.	New-York City,	1000	659 76
9060	Elizabeth Dickson,	Camden, Del.,	6000	2181 03
259	Joseph Sands,	Brooklyn, N. Y.,	5000	2513 83
23089	John Hayes,		3000	169 22
5652	G. Simmons,	Augusta, Ga.,	2000	657 45
2631	Seth Crorly,	Brooklyn, N. Y.,	1000	384 13
5833	" "	" "	1000	324 04
8804	Mrs. T. Farnswork,	Rochester, N. Y.,	5000	2561 02
10419	Capt. D. H. Wood	At Sea,	5000	1188 21
20119	Linn Adams,	Newark, N. J.,	2000	137 15
16446	Washington King,	St. Louis, Mo.,	5000	673 28
2552	G. De Angelis,	New-York City,	2000	821 09
18308	J. S. Clark,	W. Newton, Mass.,	2000	257 40
20946	L. C. Lyon,	St. Louis, Mo.,	5000	126 09
19035	Martin Stowe,	Worcester, Mass.,	5000	501 06
252	Henry Hendricks,	New-York City,	3000	643 96
10923	E. B. H. Boyd,	" "	2000	346 78
7736	John W. Fitch,	New-Haven, Ct.,	3000	876 26
13191	S. H. Sterling,	Brooklyn, N. Y.,	3000	659 87
9439	F. K. Gahagan,	" "	1000	238 63
13229	" "	" "	4000	575 80
18510	J. G. Anthony,	Kent Co., R. I..	5000	587 03
12498	F. H. Davidge,	Washington,D.C.,	3000	1070 98
11134	F. A. Fenn,	Prattsville, N. Y.,	3000	781 06
5245	Rev. John N. Lewis,	Brooklyn, N. Y.,	3000	1041 48
9273	R. F. Simpson, M.D.	U. S. Army,	5000	1291 28
21964	Ernest Schrick,	St. Louis, Mo.,	3000	29 42
7362	Amelia O. Hoadley,	New-Haven, Ct.,	500	101 77

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
3944	Samuel Joyce,	New-York City,	3000	1086 41
6042	James Kellett,	Hoboken, N. J.,	500	154 53
5376	Edward Franks,	New-York City,	5000	1473 15
13060	" "	" "	5000	851 53
6266	Mrs. J. M. Bagley,	" "	500	166 82
13427	Geo. L. Fowler,	Buffalo, N. Y.,	5000	934 78
19980	Henry Kneeland,	Fairfield, Ct.,	10000	812 74
17507	Eli Fernald,	Lewiston, Me.,	1000	61 87
17640	A. G. Senter,	Portland, Me.,	5000	498 94
349	E. B. Thayer,	Dorchester, Mass,	1000	452 15
19511	John B. Vail,	New-York City,	1000	150 25
23938	John Van Vliet,	Cincinnati, Ohio,	1000	39 26
4255	Mrs. M. F. Lang,	Newark, N. J.,	1000	306 53
1496	Eseck Graves,	" "	500	212 28
19434	J. S. Oakley,	New-York City,	3000	102 01
13875	D. C. Keep,	Newark, N. J.,	3000	541 03
9018	John A. Lord,	S. Bergen, N. J.,	2000	596 03
4176	Gilbert S. Savage,	New-York City,	1500	459 67
9830	P. R. McCreery,	St. Louis, Mo.,	5000	1269 27
5474	Mrs. C. S. Brennan,	Rochester, N. Y.	1000	250 68
12585	J. R. A. Perkins,	Watertown, N.Y.,	1000	178 74
12636	Mrs. Sarah Wilson,	New-York City,	5000	1188 31
20244	" "	" "	1000	83 83
23871	Edward P. Rudd,	" "	5000	76 02
13562	Isaac W. Jones,	" "	3000	575 35
21304	" "	" "	5000	317 02
11485	Mrs. H. F. Shaw,	Montreal, Can.,	5000	1331 84
14492	G. S. Van Bokelin,	San Francisco, Cal.	5000	526 43
17225	" "	" "	3000	230 55
2040	R. P. Skinner,	Hudson, N. Y.,	1000	340 75
18108	Jas. W. Johnson,	Binghamton, N.Y.	10000	1267 17
14301	Samuel Carson,	Brooklyn, N. Y.,	2000	314 90
536	David Hoyt,	Rochester, N. Y.,	3000	1424 21
14294	Samuel B. Coes	Newark, N. J.,	2000	294 86
21795	Alex. P. Lyon,	Alleghany Co., Pa.	5000	158 55
8832	B. F. Crane,	St. Louis, Mo.,	2500	301 13
3927	H. H. Lawrence,	Millville, N. J.,	5000	2345 88
9440	Mrs. M. A. E. B. D. Munroe	New-York City,	2500	273 17
25818	Frank Hebgin,	Milwaukie, Wis.,	1000	21 17
11283	John Garside,	Newark, N. J.,	1000	258 65
4471	" "	" "	1000	363 22
13703	R. A. Malcolm,	Montreal, Can.,	2000	258 72
2444	Wm. M. Littell,	Newark, N. J.,	2000	712 29
12556	Moses A. Williams,	Johnson Co., Kan.,	1000	164 46
15131	Jabez Stead.	Sandoval, Ill.,	1000	168 03
3694	Thos. G. Cole,	Detroit, Mich.,	2000	758 67
5215	" "	" "	2000	704 73
24017	Jonathan S. Tubbs,	Oakland, Cal.,	1000	39 18
9087	H. W. Butterfield,	New-York City,	1000	243 13
7292	Thos. Hutchinson,	Toronto, Can.,	2000	523 31

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
10796	Capt. James Miller,	Edgefield, Tenn.,	2000	747 38
8262	Jos. S. Sloan,	New-Orleans, La.,	2000	618 27
25007	Thomas C. D. Olmstead,	Washington Ter.,	5000	118 49
25008	" "	" "	5000	118 49
12157	S. T. Van Loon,	New-Orleans, La.,	3000	273 83

Year ending 31st January, 1863.

14984	Moses S. Breed,	Lynn, Mass.,	5000	711 60
1831	John W. Audubon,	New-York City,	10000	3891 06
9676	Abram V. Williams, M.D.,	" "	10000	3044 37
22706	Matilda M. Metcalfe,	" "	500	28 15
18569	James Caldwell,	" "	3000	237 56
4595	Henry Adams,	Will Co., Ill.,	2000	724 30
23841	Giles Babcock,	Stonington, Ct.,	4000	198 95
24037	" "	" "	5000	250 42
23306	John Munroe,	Brooklyn, N. Y.,	2000	96 63
21995	George Spaulding,	Worcester, Mass.,	1000	63 55
7899	Rev. J. T. M. Davie,	Kings Co., N. Y.,	5000	1650 53
18086	Horace Stebbins,	Worcester, Mass.,	1000	111 01
21578	Rev. H. K. Green,	Orange, N. J.,	1000	82 42
11634	John S. Pritchard,	Philadelphia, Pa.,	1000	222 26
753	Henry R. Fettyplace,	Salem, Mass.,	5000	2066 12
3059	Thos. S. Nelson,	Brooklyn, N. Y.,	5000	2199 70
19404	Joseph A. Wheeler,	Albany,	5000	209 69
23490	Richard Dickson,	Philadelphia, Pa.,	5000	112 68
23496	" "	" "	5000	112 68
20151	Henry H. Alling,	Rochester, N. Y.,	1000	24 51
18694	Jonathan H. Knight,	Worcester, Mass.,	3000	304 42
6312	Robert A. Reilly,	St. Louis, Mo.,	7000	2177 44
15815	William Tuton,	Saratoga Co., N.Y.,	5000	628 20
23296	Edward J. Smith,	San Francisco, Cal.	3000	102 46
13725	John G. Dodge,	St. Louis, Mo.,	2000	505 83
13726	" "	" "	2000	505 84
12779	C. V. Kellogg,	Kensington, Ct.,	2000	277 27
16061	Rev. E. S. Huntington,	Danbury, Ct.,	500	90 15
21056	Crowell Martin,	New-York City,	2500	174 24
20048	Jasper Spence,	" "	5000	521 44
16506	James V. Freeman,	" "	5000	582 79
12168	Francis A. Paddock,	Brooklyn, N. Y.,	1000	184 19
25295	Benjamin F. White,	Pr. du Chien, Wis.	5000	102 51
23270	Alex. McConochie,	Brooklyn, N. Y.,	2100	128 07
14681	Joel B. Childs,	Buda, Ill.,	1000	103 57
5766	Jacob V. N. Vorhies,	Jersey City, N. J.,	1000	342 88
9703	Ch. J. Christian Quentin.	Milwaukee, Wis.,	2000	563 83
21079	Abraham Terhune,	Brooklyn,	2500	195 53
5850	Edward Reynolds,	Bel Air, Md.,	2000	650 66
6329	" "	" "	2000	660 07
7205	Lewis G. Van Slyke,	Columbus, O.,	1000	334 78
6127	Lieut. E. G. Clowes,	Bat. of Pea Ridge,	1000	310 17

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
13341	Andrew Shaw,	Montreal, Can.,	2000	544 77
13342	" "	" "	2000	544 76
13343	" "	" "	1000	272 38
2385	Samuel Hall,	Princeton, Ind.,	1000	48 53
2685	" "	" "	4500	595 22
2994	" "	" "	4500	595 22
22352	David Laurent,	Montreal, Can.,	4000	240 45
19746	John C. Boyd,	Boston, Mass.,	5000	372 25
25166	Col. G. D. Bailey,	Bt. near Richm'nd,	5000	59 95
8578	T. B. Sattuthwaite,	Staten Isl., N. Y.	5000	2056 78
10391	Geo. D. Wadhams,	Walcottville, Ct.,	5000	1580 36
3818	Rev. John L. Lenhart, U. S. N.	Drowned in Frig. Cumberland,	1000	384 35
12007	" "	" "	500	125 13
10668	Wm. L. Hommedieu,		1000	209 62
5368½	John C. Hoyt,	San Francisco, Cal.	4288	1512 92
23651	Francis B. Tolger,	" "	5000	311 95
21167	Joseph Miller,	Cincinnati, O.,	3000	201 69
23484	John Fero,	Buffalo, N. Y.,	1000	63 10
24488	James D. Bailie,	Chicago, Ill.,	3000	72 45
17199	Carlton Dutton,	Buffalo, N. Y.,	1000	137 43
16676	Alex. Wilson,	Heyworth, Ill.,	5000	850 80
23906	Alex. Longmind,	Rochester, N. Y.,	5000	31 42
10304	James W. Bush,	New-York City,	1000	284 13
14736	Capt. Wm. T. Partridge,	Bat. Gaines Mills,	5000	507 51
22331	Solomon G. Rosenbaum,	New-York City,	5000	249 48
10758	Charles E. Converse,	" "	5000	1157 47
16365	Edwin L. Hubbard,	Tennessee,	1000	42 29
15005	Edmund Smith,	Salem, Mass.,	10000	2002 69
3325	Matthias Miner,	Cromwell, Ct.,	2000	821 25
19327	Alex. H. Avery,	Brookline, Mass.,	2000	188 36
24864	Samuel Howes,	Boston, Mass.,	3000	157 40
22997	Warren Green,	Brooklyn, N. Y.,	3000	180 34
11047	Moses Dyer,	Rochester, N. Y.,	1000	333 79
19940	Geo. Reeder, M.D.,	Muscatine, Iowa,	3000	222 95
20850	James Elliott,	Hamilton Co., O.,	4000	205 06
22305	George Lawson,	Brooklyn, N. Y.,	1000	40 60
16384	Ezra Leland,	Clinton Co., Iowa,	2000	140 09
14677	Alonzo E. Sears,	Yorkville, N. Y.,	2500	352 66
15080	Adlai O. Harris,	Memphis, Tenn.,	7500	1586 32
23361	Charles H. Nichols,	New-York City,	516	17 62
9704	Septimus Norris,	Philadelphia, Pa.,	10000	2692 75
17554	Lewis Whiley,	Allentown, Pa.,	5000	568 30
19071	Joseph Boggs,	New-York City,	2000	176 03
18135	Wm. Hudson,	Worcester, Mass.,	2000	197 12
1910	Ansel Bascom,	Seneca Co., N. Y.,	2000	865 86
20515	Chas. Sidney Cutter,	Buffalo, N. Y.,	5000	6 53
25491	John A. Baker,	New-York City,	5000	248 79
15133	Henry Hill Taylor,	" "	5000	812 25

No. of Policy.	Name of the Assured	Place of Death.	Amount of Policy.	Paid in Addition being Prof.
23280	George J. Alling,	Rochester, N. Y.,	1000	2 85
23606	Anna Ingersoll,	Poughkeepsie, NY	1000	9 65
18350	Capt. John D. Frazer,	Bat. of Chantilly,	1000	72 70
23440	Albert D. Saunders,	Williamsb'h, N.Y.	5000	290 67
8295	Mary Spaulding,	Cleveland, O.,	1000	494 76
20607	Wm. T. Haggin,	Jefferson Co., Ky.	5000	407 21
11132	Wm. R. Babcock,	Brooklyn, N. Y..	10000	2355 42
19038	Henry C. Miner,	Springfield, Mass.,	1000	120 73
17840	S. S. Scribner,	Danbury, Ct.,	1000	94 00
17130	Edwin R. Parcil,	Newark, N. J.,	1000	124 72
16846	Thomas Geralds,	Meriden, Ct.,	1000	145 64
27119	Ferdinand Beneken,	St. Pauls, Minn.,	500	13 05
23308	Henry Moore,	Louisville, Ky.,	2000	25 88
9732	Elisha W. Huntington,	St. Pauls, Minn.,	7000	2157 28
9069	Samuel Smith,	Orange, N. J.,	1500	506 76
9223	A. M. Greig,	Astoria, N. Y.,	5000	1713 67
7775	Harvey Ely,	Rochester, N.Y.,	1000	455 78
13913	M. C. Bryant,	Lowell, Mass.,	4000	672 27
19978	Morritz Stettiner,	Philadelphia, Pa.,	2000	114 57
1039	Joseph G. Hoyt,	St. Louis, Mo.,	1000	397 33
23214	Geo. Williamson,	Brooklyn, N. Y.,	2000	98 47
23192	Jones Cook,	Buffalo, N. Y.,	1000	40 04
24462	Lieut. Wm. S. Bliss,	Shot at Montgomery, Ala.	1000	15 57
1554	Casper T. Uhlhorn,	New-York City,	5000	2026 40
16498	Wm. B. Hosley,	In the field at Newbern, N. C.	1000	122 18
2003	Edward J. Staples,	Bridgeport, Ct.,	5000	2004 56
2001	Charles Foot,	" "	2000	989 56
14182	Solomon Wardell,	New-York City,	1000	127 69
11775	Henry B. Goodrich,	Chicago, Ill.,	2000	429 24
19655	" "	" "	3700	249 00
3629	Henry F. Jackson,	Baltimore, Md.,	3000	1179 36
23056	James W. Kellogg,	Brooklyn, N. Y.,	2000	135 60
24364	Edward B. Emerson,	New-York City,	5000	251 27
16454	Trueford M. Martin,	" "	2000	111 78
26679	Edwin R. Herrick,	" "	2500	77 30
4056	Robert Hill,	Brooklyn, N. Y.,	1000	427 71
18614	John Shotwell,	Hoboken, N. J.,	5000	492 00
18654	" "	" "	5000	544 56
2742	Antoine Longett,	New-York City,	1000	348 34
27259	Oswald C. Kissam,	Nashville, Tenn.,	1000	5 28
19098	Col. Isaac W. Tucker,	Bat. Gaines Mills,	100	7 17
21993	Wm. W. Richards,	Brooklyn, N. Y.,	2000	109 22
11433	H. H. Boicourt,	Evansville, Ind.,	1000	247 51
4740	Nelson Jarvis,	New-York City,	3000	1186 47
17703	Wm. C. Christie,	Charlest'wn, Mass.	3000	334 72
22054	Geo. Ebbuke,	New-York City,	1000	46 54
191	Chas. Scudder,	Boston, Mass.,	5000	3278 43

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
7280	Geo. W. Littell,	New-York,	5000	1503 92
17972	Philemon Hoadley,	New-Haven, Ct.,	2000	335 87
3202	Elisha Peck,	New-York,	5000	2169 63
8527	John Norton,	Middletown, Ct.,	1000	254 31
26918	Wm. Schott,	Philadelphia, Pa.,	8000	237 08
21103	Alfred G. Peckham,	New-York,	10000	1059 59
6608	John Doyle,	New-York,	1000	359 78
26943	James S. Bryant,	Chicago, Ill.,	3000	
9952	Archibald Wasson,	Buffalo,	1000	275 85
1020	John L. Hughes,	Providence, R. I.,	2000	1346 89
25349	James Dempsey,	Sgt. 23 Wis. V.,	1000	
27206	Edgar G. Day,	Corpl. 74 Ill. V.,	500	8 30
11113	John Warren,	SanFranciscc,Cal.	10000	2845 59
18753	F. W. G. Zimmermann,	New-York,	2000	45 90
16645	Capt. E. W. Gibbons,	Conn. Vol.,	500	44 54
4166	James B. Gilman,	Mobile,	1000	375 57
25793	Wm. C. Johnston,	Chap. 13 Ky. Vol.,	1000	
4853	Pharis Gould,	New-York,	7000	4184 41
22133	Joseph Levy,	Montreal,	2000	186 17
3166	D. J. Johnson,	Frisno Co., Cal.,	1000	270 64
9510	John B. Knowlton,	New-York,	2500	743 45
9388	Dr. Foster Lightcap,	Vicksburgh, Miss.,	5000	801 22

Year ending 31st January, 1864.

22333	Richard J. Grant,	N. Y. City,	5000	816 36
23119	Mrs. Mary A. Drowne,	Providence, R. I.,	2000	99 87
3966	Rev. John C. Guldin,	New-York,	500	268 23
21931	James Sanborn,	Salem, Mass.,	5000	853 34
12120	John Vickery,	Rochester, N. Y.,	5000	1915 25
8004	Stephen C. Higginson,	Chicago, Ill.,	4000	2307 84
17914	Benj. B. Webster,	Binghamton, N.Y.	5000	1157 25
21347	Jesse H. Tyler,	Yonkers, N. Y.,	8000	1430 34
2485	Rev. Robert Baird, D.D.,	" "	3000	1691 85
3747	Mrs. Mary True,	N. Y. City,	1000	662 15
23325	Samuel J. Stopford,	Brooklyn, N. Y.,	2500	175 97
27391	Lieut. D. B. Colehour,	92 Regt. Ill. Vol.,	1000	4 70
12793	M. C. Turner,	Cleveland, O.,	2000	494 10
23962	Aug. S. Huntting,	WyomingCo.,NY.	1000	125 82
16723	Geo. H. Lewis,	15 Regt. Conn. Vol.	1000	244 88
9036	Milton M. Maughs,	Marston, Wis.,	3000	1312 86
27552	James M. Pendleton,	Westerly, R. I.,	1000	3 46
9238	Wm. Tuckman,	Newark, N. J.,	1500	635 50
27171	Capt. Gustavus Goodrich,	22 Regt. Wis. Vol.,	2000	148 08
18029	J. B. Parker,	Boston, Mass.,	5000	938 38
15200	Elizabeth C. Bennett,	Syracuse, N. Y.,	1500	526 01
9500	Rich. H. Hopkins,	Cincinnati, O.,	5000	2323 08
22211	Thomas Page,	Philadelphia, Pa.,	1000	152 20
3362	Matthias W. Day,	Newark, N. J.,	5000	2623 20

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
24963	Andrew Combs,	Chicago, Ill.,	3000	359 64
25683	Thos. R. Brown,	New-York,	4000	109 50
9534	Rev. Daniel Robinson,	Conway, Mass.,	500	210 63
10064	John R. Tatem,	New-York,	2500	1042 79
27395	Capt. Jos. F. Linsley,	33 Wis. Vol.,	1000	4 68
7780	Nath. P. Bemis,	Insane Hos., Wash	5000	2244 06
25068	Rev. F. W. Weiskotten,	Syracuse, N. Y.,	1000	119 57
18780	Geo. W. Whitfield,	Lt. 13 Reg. N.J. V.	100	13 64
21548	Capt. Hugo B. Hollan,	Ill. Vol. d. in Tenn.	1000	177 98
25002	Edmund Boynton,	Dorchester, Mass.,	5000	441 23
18309	Rev. Josiah D. Smith, D.D.,	Columbus, O.,	2000	478 09
23713	Nathaniel Waldron,	New-Orleans, La.,	10000	1436 29
22273	Wm. H. Weed,	New-York,	5000	707 89
17756	Leander Ross,	Brooklyn, N. Y.,	5000	704 10
2973	W. H. Davol,	" "	500	252 51
11729	Andrew G. Dickinson,	" "	1000	279 43
12791	John D. Bein,	New-Orleans, La.,	5000	1801 69
13467	" "	" "	5000	1716 35
14729	Samuel S. Salisbury,	Providence, R. I.,	1500	458 33
24532	Capt. John C. Campbell,	1st N. Y. Cavalry,	2000	123 34
807	Geo. L. Harding,	Savannah, Ga.,	3000	1808 26
22907	Henry Moulton,	Staten Island,	5000	646 75
11576	Joseph C. Wright,	Chicago, Lt. Col. 72 Reg. Ill. Vol.,	1000	350 56
27225	Erastus Brant,	27 Reg. N. J. Vol.,	1000	76 46
24412	David M. Hogan,	Philadelphia, Pa.,	1000	100 08
21660	Henry C. Merwin,	Lt.-Col. 27 Conn. V.	1000	57 31
10264	Edward Canfield,	New-Haven, Ct.,	1000	398 17
9284	Capt. A. Payne, U. S. N.,	Providence, R. I.,	5000	2143 09
18808	Chs. Robinson Johnson,	Boston, Capt. Co. F, 16 Mass. Vol.,	10000	851 53
9691	John Dawley,	Rochester, N. Y.,	1250	533 97
9692	" "	" "	1250	533 98
6796	Charles Taylor,	Monroe, Mich.,	3000	1408 91
23509	Wm. W. Kendrick,	Boston, Mass.,	10000	1451 12
16776	W. M. Shaw,	Ripley, O.,	5000	954 76
26103	Ira M. Fay,	Newark, N. J.,	5000	85 25
21463	John R. L. Wade,	" "	3000	515 65
25386	James W. Smith,	Plainfield, N. J.,	5000	569 67
2843	Aaron Pierson,	Hartford Ct.,	1000	545 61
9884	Henry J. Hart,	New-York, (died in England,)	4000	2077 33
17033	Elisha S. Young,	Brooklyn, N. Y.,	2000	513 08
26240	Jacob W. Browne,	Elmyra, N. Y.,	3000	85 33
23073	John A. Browne,	Logan, O.,	1000	142 10
28305	Matthias Gutman,	New-York,	5000	
133	Henry Z. Pratt,	Hartford, Ct.,	5000	2982 79
14722	James Pettis,	Fernandina, Fla.,	1500	448 23

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
22837	Barton Darrach, M.D.,	Quincy, Ill., Surg. U. S. Vol.	3000	312 15
25494	John A. Dodge,	Co. A. 38 Mass. V.,	5000	113 59
20382	Ferdinand A. E. Hen,	Dansville, N. Y.,	1000	185 24
19723	George Whiton,	Hingham, Mass.,	1000	156 76
28615	Francis H. Weidner,	Allentown, Pa.,	1000	
24835	Wm. O. Dauchy,	Sgt. 17 Conn. Vol.	1000	45 74
27624	Samuel H. Brown, M.D.,	Surg. 174 N. Y. V., d. at Baton Rouge	1500	109 73
4631	John Meachim,	New-York City,	2000	1057 67
19964	Wm. Shippen,	Meadville, Pa.,	5000	588 38
7752	Horace H. Olds,	Newark, N. J.,	1000	409 88
22947	" "	" "	2000	261 82
5296	Rev. Elias Heiner,	Baltimore, Md.,	1500	755 76
21847	Wm. Smith Lovely,	Pittsburgh, Pa.,	5000	873 37
11534	Robert Buckner,	Mead Co., Ky.,	2000	871 57
16121	Wm. A. De Witt,	Westchester Co., N. Y.,	5000	995 37
18399	" "	" "	5000	817 70
21127	Wm. W. Moses,	New-Haven, Ct.,	2500	
29144	Wm. Lomax,	Philadelphia, Pa.,	2500	
21455	John S. Jarden,	Capt. U.S.A., Phil..	3000	297 47
18365	Virgil M. Richards,	New-York,	3000	393 20
27025	P. H. Stoneman,	Pr. du Chien, Wis.	1000	36 22
18409	J. E. Bridge,	Boston, Mass.,	2000	464 71
23669	" "	" "	3000	432 25
18863	Estevan I. Risech,	Portland, Me.,	1000	156 54
8918	Chas. W. Wood,	New-York,	500	216 63
18460	A. L. Ackley,	Worcester, Mass.,	5000	1318 56
16202	Joseph Myrick,	San Francisco, Cal.	3000	837 39
29073	Edgar W. Manning,	Port Jervis, N. Y.	1000	
23472	Nathan H. Koshland,	New-York,	1000	123 62
6535	W. H. Burtis,	Rochester, N. Y.,	1000	473 94
18999	Erastus U. Pollay,	" "	1000	220 55
20399	Chas. H. Cleveland, M.D.	U.S. Hosp., Memp.,	1000	197 93
6757	Stephen R. Gay,	Marquette, Mich.,	2000	894 11
8983	Chas. H. Coughlan,	Brooklyn, N. Y.,	1000	430 57
1043	Wm. C. Uhlhorn,	New-York City,	5000	2784 37
27496	Lt. Geo. E. Peck,	11th Ohio Vols.,	1000	3 71
27674	Capt. I. H. Morton,	28th Wis. Vols.,	1000	77 00
13964	And. Christie,	Niagara Falls,	1000	282 86
24060	Albert Dunbar,	Brooklyn, N. Y.,	2500	327 26
23551	P. C. Johnson,	Mott Haven, N.Y.	5000	715 39
459	Walter Joy,	Buffalo, N. Y.,	2500	1498 55
24935	Leopold Friedburg,	New-York City,	1000	94 10
17163	L. H. Stewart,	Athens, O.	3000	586 16
9677	Henry V. King,	Sharon, Ct.,	1000	470 96
20658	Samuel Smith,	Pittsfield, Mass.,	5000	906 07

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
5719	Jos. N. Hinsdale,	New-York City,	1000	473 07
20213	Henry S. Cady,	Westfield, Mass.,	1000	172 98
12688	Thos. C. Shepley,	Cincinnati, O.,	5000	R P
20570	" "	" "	2000	378 35
20571	" "	" "	2000	378 36
13919	Evan R. Bibb,	New-York City,	10000	3278 03
1100	Leonard H. Allison,	Delaware Co., N.Y.	1500	842 25
21535	" "	" "	5000	899 85
22360	Robinson Ritson,	Philadelphia, Pa.,	3000	480 30
22951	" "	" "	2000	300 33
27291	Lovell F. Williard,	Dodge Co., Wis.,	1000	40 32
20433	Ch. Otto Gerberding,	San Francisco, Cal.	5000	992 80
23013	" "	" "	5000	751 32
23289	Levi Rawson,	Cleveland, Ohio,	5000	1719 61
13109	Richard S. Jones,	Utica, N. Y.,	3000	R P
14285	Louis C. D. Ringeling,	Brooklyn, N. Y.,	5000	1449 99
9415	Mary McNamara,	Binghamton, N.Y.	1000	445 15
2466	John Hitz,	Washington, D.C.,	1000	574 05
26684	James G. Brown,	Polo, Ill.,	2000	110 83
18586	Wm. G. Boggs,	Capt. 33d N.J. Vols.	500	69 73
18729	" "	" "	100	13 63
11829	John Bogert,	Buchanan Co., Io.,	1000	381 10
21417	Geo. S. West,	Act. Ens., U. S. N.,	1000	109 82
14982	Daniel C. Baker,	New-Orleans, La.,	6500	

Year ending 31st January, 1865.

16979	Samuel Capewell,	Hudson City, N.J.,	3000	669 06
11073	Carl Theo. Max. Meier,	New-York City,	750	296 03
8664	Dudley Perssé,	" "	5000	2743 63
11907	James A. McGrath,	Baltimore, Md.,	3000	956 64
3679	Wm. S. Vanderbilt,	New-York City,	3000	1553 14
18564	Geo. N. Seymour,	" "	2000	341 18
14853	Michener Cadwallader.	Buffalo, N. Y.,	5000	1599 15
28445	Wm. Phillips,	" "	3000	
987	Geo. W. Brown,	New-York City,	1000	591 20
12998	Ulysses B. Brewster,	Newark, N. J.,	7000	2440 01
15734	Geo. A. Crocker,	Taunton, Mass.,	10000	2864 29
13973	Rufus J. Stafford,	Smithfield, R. I.,	5000	1554 65
20490	Abraham Mayer,	New-York City,	1000	192 83
24050	" "	" "	1000	136 94
3685	Marcus B. Marckwald,	Brooklyn, N. Y.,	2000	1061 24
14096	John C. Denman,	Newark, N. J.,	5000	1562 96
26580	" "	" "	5000	448 60
26	Wm. Wright,	New-York City,	2000	1218 67
24440	Theo. Reimers,	" "	5000	248 86
23145	Jesse T. Ash,	Delaw're City, Del.	2000	239 25
23146	" "	" "	2000	239 25
23147	" "	" "	1000	119 62

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
18229	J. H. B. Noldenburg,	Jersey City, N. J.,	500	103 71
21084	Burwell S. Goode,	Cincinnati, Ohio,	2000	251 07
13732	Chas. W. Levering,	St. Louis, Mo.,	5000	1631 19
20828	Chas. Brown,	Chicago, Ill.,	3000	303 55
20829	" "	" "	3000	303 55
23964	Henry Colley,	Newark, N. J.	1000	39 88
23965	" "	" "	2000	79 76
24067	Chas. J. Chatfield,	Painted Post, N.Y.	2000	273 63
3569	Richard Smith,	Washington, D.C.,	10000	6926 09
19885	Fred. Cunningham,	Boston, Mass.,	10000	1790 76
23695	Mrs. Louise F. Leimgruber,	Rochester, N. Y.,	2000	151 63
4559	John Brady Smith,	St. Louis, Mo.,	5000	2653 11
27352	Jesse J. Davis,	Boston, Mass.,	3000	231 21
3917	John J. Northrop,	New-York City,	5000	2574 78
22958	Geo. Gilliard,	Philadelphia, Pa.,	1000	151 43
4585	Alex. Fraser,	New-York City,	4000	2131 59
23017	Rev. Alanson Southworth,	Oxford Co., Me.,	1000	127 09
23018	" "	" "	900	81 70
14048	Wm. M. Brown, M.D.,	Newark, N. J.,	500	155 82
24873	Edwin R. Aldrich,	Orange, N. J.,	10000	1037 09
11318	James H. Rowan,	New-York City,	3000	1263 89
19614	Herman Krausse,	St. Louis, Mo.,	2000	261 34
2248	Col. John Symington,	U. S. Army,	4000	2389 53
21413	Henry Lauer,	Baltimore, Md.,	2000	326 94
18287	John P. Marshall,	Brookfield, Mass.,	1000	165 45
29934	Capt. Erastus Chase,	Brooklyn, N. Y.,	2000	
7055	Arch. T. Gourlie,	Yonkers, N. Y.,	10000	2786 73
21407	Robt. W. Halstead,	New-York City, died in Paris,	10000	780 06
5038	Lawrence Taylor,	New-York City,	2500	1147 64
15417	James A. Norris,	Lancaster, Pa.,	10000	2626 13
26075	Edw. D. Thayer,	New-York City,	5000	371 83
4734	Wm. Hayden,	Milwaukee, Wis.,	1000	508 36
12294	Abraham G. Switzer,	St. Louis, Mo.,	10000	3568 19
22128	Aug. B. Whitehead,	Newark, N. J.,	2000	277 52
4380	Jon. H. Ransom,	New-York City,	5000	2682 25
27382	Henry M. Bond,	Lieut. Mass. Vol.,	1000	5 47
23639	Peter Slider,	Reading, Pa.,	500	65 36
1742	Peter Outwater, Jr.,	Syracuse, N. Y.,	5000	2809 31
17166	Russel M. Page,	New-Haven, Ct.,	1000	357 67
25407	Saml. S. Simpson,	New-York City,	1500	106 22
10276	Col. Henry C. Gilbert.	19th Mich. Vol.,	2000	848 73
15894	" "	" "	3000	827 52
9172	Jacob J. Massey,	Oneida Co., N. Y.,	1000	425 32
20312	Henry Matthews,	New-York City,	2500	303 37
10387	Rudolph Schwartz,	Hamburgh, Ger.,	8000	3165 08
11453	George S. Rainsford,	New-York City,	3000	969 28
5022	Rev. Albert Pierson,	Newark, N. J.,	1000	507 73

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
22962	Abraham John,	Maj. 35th Iowa Vol.	2000	245 45
5612	Wm. L. Pickering,	New-York City,	5000	2406 46
20475	Thos. C. Welsh,	Buffalo, died in England,	3000	585 34
20476	" "		2000	390 23
31859	Francis L. Lubrecht,	Luzerne Co., Pa.,	2500	———
12412	Thos. C. Cooper.	67th N. Y. Vols.,	1000	338 15
5615	Thos. Moodie,	Columbus, Ohio,	5000	2421 72
27214	Fred. Nelson,	Racine, Wis.,	500	3 30
18413	Daniel Blauvelt, Jr.,	Capt. 8th N. J. Vol.	2000	260 47
7977	Gerard Hopkins,	New-York City,	5000	2266 46
29932	Elisha Linnell,	Thomaston, Me.,	2000	———
26932	Edwin D. Dodd,	Hamilton Co., O.,	2000	154 80
30570	Chas. E. Hicks,	Cincinnati, Ohio,	10000	———
27368	Capt. Marshall B. Clason,	" Capt. Ohio Vol.	1000	5 11
14214	Anthony H. Menkens,	St. Louis, Mo.,	5000	2079 46
370	Junius A. Smith,	Batavia, N. Y.,	3000	1810 44
16539	Alex. Proudfoot,	Brooklyn, N. Y.,	1000	183 35
5020	Capt. Thos. J. Leavitt,	New-York City,	5000	2482 20
5303	Wm. K. Cornwell,	" "	10000	4678 04
1591	Leander Babcock,	Oswego, N. Y.,	1500	843 65
17951	Thos. Benj. Smith,	Liverpool, Eng.,	1000	197 20
24559	James O. Brown,	Portland, Me.,	5000	174 27
29652	Wm. L. Johnson,	Sparta, Wis.,	1000	———
28481	Fred. W. Cammann,	Englewood, N. J.,	5000	———
22056	Jerome B. Terry,	Ithaca, N. Y.,	1000	146 10
16286	Peter Dowd,	Newark, N. J.,	1000	163 05
32151	Freeman W. Erskine,	Racine, Wis.,	1000	———
10817	Lieut. John B. Read,	7th N. Y. Art.,	500	157 07
15152	" " "	" "	1000	213 31
21680	James B. Baggs,	Delaware Co., Pa.	1000	153 89
10267	Fred. Selchord,	New-York City,	1000	397 06
23266	Elias Van Benschoten,	" "	1000	60 48
4759	Geo. Houston,	Orange Co., N.Y.,	2000	1003 22
23351	Philip A. Crovat,	San Francisco, Cal.	1000	146 29
2374	Albert Aldridge,	Rochester, N. Y.,	500	270 06
6768	" "	" "	500	280 76
16668	" "	" "	5000	1333 24
9028	Abel N. Waters,	Newark, N. J.,	4000	1802 62
19703	Rob. W. Lord,	Boston, Mass.,	3000	619 23
28913	Lieut. Edwin B. North	10 Reg. Col'd Inf.,	500	———
32259	Chas. Colburne, Jr.,	Menasha, Wis.,	1000	———
30736	John Nabb,	Q. M. 62d Ill. Vol.	1000	———
4667	Ephraim Marsh,	Jersey City, N. J.,	3000	1701 90
29609	Rev. Jas. H. Schneider,	2d U. S. Col. Vol.,	2500	———
17118	L. M. Arnold,	Poughkeepsie, N.Y	1000	R P
1925	Hiram Banker,	Rochester, N. Y.,	1000	584 44
15926	Alfred Marcher,	Westchester, N.Y.	3000	504 21
27233	Jerome E. Andrews	Chicago, Ill.,	500	3 19

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
13184	David Perkins,	Bridgewater, Mass.	5000	1661 05
4120	Joseph Higgins,	Rochester, N. Y.,	500	264 03
13650	Wm. H. Hall,	Philadelphia, Pa.	5000	1635 30
24979	Thos. F. Simpson,	" "	3000	324 90
31284	" "	" "	1000	
26655	Rufus L. Avery,	Mansfield, Ohio,	2000	23 11
32940	F. H. Walcott,	Indianapolis, Ind.,	5000	
23279	Maj.-Gen. D. B. Birney,	U. S. Vols.,	5000	677 93
27172	Col. Jos. W. Vance,	96th Ohio Vols.,	1000	59 98
23164	John R. Griesback,	Chicago, Ill.,	500	73 32
27458	" "	" "	500	40 16
23387	Mrs. Anna M. Parker,	Philadelphia, Pa.,	2000	293 65
29440	Uriah Parry, Jr.,	La Crosse, Wis.,	2000	
29961	Samuel Hunter,	Omro, Wis.,	500	
9048	Lancelot Howard,	Brooklyn, N. Y.,	3000	1945 78
16971	Geo. D. Van Zandt,	Rochester, N. Y.,	500	130 00
28029	" "	" "	1000	
10395	Chas. D. Butler,	Danbury, Ct.,	1000	397 95
13827	Thos. Scarlett,	Brooklyn, N. Y.,	1000	333 32
3296	Horatio Gridley,	Hartford, Ct.,	1000	618 48
39	Jeremiah Robinson,	Elizabeth, N. J.,	500	299 72
25789	John A. McCormick,	Muscatine, Iowa,	1000	75 81
14151	Ly man Cobb,	Yonkers, N. Y.,	2000	656 57
30025	John C. Murray,	Sewickley, Pa.,	10000	
18864	Henry P. Hulbert,	Garrison City, Cal.	5000	1150 50
25086	Major Rob. McD. Hart,	159 Reg. N. Y. Vol.,	2000	211 13
17087	Moses S. Cohen,	New-York City,	5000	1323 40
22435	Albert B. Smith,	Kenosha, Wis.,	3000	482 80
20125	Hon. John P. Buckley,	San Francisco, Cal.	5000	873 92
14070	Benj. Hale Buckingham,	Chicago, Ill.,	5000	1500 80
27257	James F. W. Cole,	Racine, Wis.,	1000	5 84
27227	Eli H. Eldridge,	Philadelphia, Pa.,	1000	77 14
10256	Henry Edward Behr,	Brooklyn, N. Y.,	3000	1224 98
16709	" "	" "	5000	1364 22
4049	Addison G. Jerome,	New-York City,	5000	2652 14
17504	Benj. P. Bosson,	Chelsea, Mass.,	5000	846 47
22463	Henry Morgan Butler,	New-York City,	2500	207 21
29736	Geo. Pierce,	Boston, Mass.,	10000	
3017	Tammy Harris,	Lyons, N. Y.,	500	355 50
20752	Eliza Vail,	Plainfield, N. J.,	5000	645 51
22799	Augustus W. Potter,	Providence, R. I.,	1000	55 33
33063	Elias P. Brewster,	Omaha, Nebraska,	1000	
8272	Nathan Caswell,	New-York City,	1000	1508 39
31372	David Anderson,	Toledo, Ohio,	3000	
17402	Chas. Aug. Bouton,	Philadelphia, Pa.,	5000	1211 26
29296	John F. Benton,	Beloit, Wis.,	1000	

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
3515	Mrs. Esther Washburn,	Brooklyn, N. Y.	2500	923 11
14477	Daniel Gray,	" "	5000	1574 67
14478				
A & B	" "	" "	5000	1574 68
24343	Alfred H. Satterlee,	New-York City,	1000	44 59
22578	Jas. G. Chalmers,	Minneapolis, Minn	5000	456 71
20304	Chas. R. Burrows,	Albion, N. Y.	5000	857 57
13057	John B. Lawrence,	Paterson, N. J.	1000	281 43
14757	" "	" "	2000	497 85

THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

FREDERICK S. WINSTON, President,

144 and 146 Broadway, corner of Liberty Street.

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FEBRUARY 1ST, 1866.

JOHN A. GRAY & GREEN, PRINTERS AND STEREOTYPERS,
Corner of Frankfort and Jacob Streets.

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TWENTY THIRD ANNUAL REPORT
OF THE
MUTUAL
LIFE INSURANCE COMPANY
OF NEW-YORK,
TO THE POLICY HOLDERS.

IN presenting their Twenty-third Annual Report to the policy-holders of the Mutual Life Insurance Company of New-York, the Board of Trustees refer with gratification to the marked increase in its business, during the past fiscal year, over that of any previous year in the history of this or any other Company, and to the stability of its present condition.

Although this business, both in the number of policies issued and the amount insured, was MORE THAN DOUBLE THAT OF ANY PREVIOUS YEAR, the result was not attained by any relaxation of the conservative principles and practice which have ever guided them in the selection of lives, or by any injudicious expenditure for ob-

taining business. In fact, the very magnitude of the risks assumed has led to increased caution.

While the foregoing is true of our new business, the character of that previously obtained also affords opportunity for gratifying comment. The Mortuary Report, to which reference is made for details, exhibits a proportionate decrease in the actual mortality of members below the expectation based upon the Tables used, notwithstanding the fact that the similar reports of previous years have been deemed especially favorable.

The following items, selected from the annual statements, indicate the comparative progress of the Company in these particulars :

	1864.	1865.
Number of policies issued,	4216	8600
Amount insured,	$14,336 95	$31,394,507
Number of deaths for year ending January 31, 1865,	161.	
Number of deaths for year ending January 31, 1866,	181.	

During the year we have lost a valued Trustee in the death of Mr. MELANCTHON M. FREEMAN, for many years President of the Mechanics' Banking Association of New-York.

On the opposite page we present a table showing the growth of the Company's business during the last thirteen years.

Year ending Jan. 31.	CASH RECEIPTS.				Paid Claims by Death.	Paid Dividend Additions.	Net Cash Assets.	Increase in Cash Assets.
	Original or first year's Premiums.	Total Premiums and Annuities.	Interest.	Total Cash Receipts.				
1854	.....	573,269.07	128,734.73	776,227.41	156,059.63	21,116.91	2,444,684.81	.....
1855	93,515.84	644,615.46	162,558 31	780,798.71	289,800.00	26,709.78	2,734,485.31	289,800.50
1856	127,328.12	699,719 06	180,035.58	880,916.35	295,699.99	16,092.47	3,178,034.28	443,548.97
1857	155,970.36	815,064.58	230,170.59	1,045,235.17	279,183.81	18,737.49	3,787,945.76	609,911.48
1858	158,444.20	888,184.44	277,488.71	1,166,732.97	295,900.00	21,143.13	4,488,043.99	700,098.23
1859	160,231.93	989,483.74	315,601.47	1,305,604.70	280,533.00	60,970.15	5,188,933.42	700,889.43
1860	146,645.08	1,084,841.86	360,534.61	1,445,951.97	341,614.79	44,904.43	6,013,855.20	824,921.78
1861	150,374.70	1,128,680.07	410,441.50	1,539,575.75	312,300.00	33,396.50	6,989,856.74	976,001.54
1862	120,377.70	1,111,789.12	481,030.00	1,593,732.14	320,400.00	30,784.75	7,839,768.12	849,911.38
1863	158,999.93	1,200,959.38	552,642.59	1,755,285.51	417,216.00	34,683.79	8,918,167.95	1,078,399.83
1864	279,023.13	1,438,324.80	652,976.82	2,091,301.62	444,028.00	177,625.99	10,029,264.81	1,111,096.86
1865	545,581.06	1,904,584.66	945,281.84	2,849,866.50	536,750.00	166,092.86	11,799,414.68	1,770,149.87
1866	1,154,066.94	2,988,150.40	864,915.40	3,853,065.80	594,692.50	197,861.60	14,112,349.85	2,312,935.17
Total,	3,250,558.99	15,467,666.64	5,562,412.15	21,084,294.60	4,564,177.72	850,119.85		

The completion of the new office-building was briefly referred to in the last report. The Company has now secured a permanent home in a building wholly fire-proof, and, it is believed, second to none in this country in other respects. Purchasing the ground on which it is erected at a peculiarly favorable time, *the advance in its market value is now estimated at more than* DOUBLE ITS COST. The leases at long terms which have been granted to its tenants alone pay interest on the entire investment, while the Company lives RENT FREE in spacious and convenient apartments, especially designed for its accommodation and adapted to its wants. The saving in the matter of rent, for the accommodations required by the business of the Company, by this most fortunate investment is not less than twenty-five thousand dollars a year.

At the instance of our policy-holders and on the recommendation of the Building Committee, the building was opened for the inspection of such of its representative policy-holders, and other persons likely to be interested therein, as could be accommodated. The whole of the building, including the handsomely furnished rooms of the Company's tenants, was accordingly thrown open upon a convenient evening, and

a large number of prominent policy-holders, representatives of other companies, and influential citizens, availed themselves of the opportunity to be present.

The occasion was the means of making, as was intended, the Company, its method of business, and the benefits conferred upon its members more widely and favorably known by many persons not otherwise easily reached.

. . . . . .

Probably never before has competition been so great among those engaged in the business of insuring lives; and hence extraordinary measures have been resorted to by some competing institutions to secure business.

Naturally the Company whose success has rendered it most prominent became the first object of misrepresentation and attack.

Unquestionably many of these assaults have emanated from persons wholly unauthorized by the institutions they profess to represent; while not a few spring from those whose systems are totally different from our own—systems which reckon notes of hand taken from the community indiscriminately as the equivalent of hard cash. Of course, no parallel can be admitted as just

between institutions founded on systems so radically diverse.

In the financial statement it should be noted that the amount paid for Brokerage and Commutation of Commissions should be regarded rather as an investment than as a disbursement, being a purchase of commissions accruing to Agents, and as such a source of profit to the Company.

For details of the business of the fiscal year, reference is made to the following Statement.

STATEMENT FOR THE YEAR.

JANUARY 31, 1866.

Net Assets February 1, 1865, . . $11,799,414 68

RECEIPTS DURING THE YEAR.

For Premiums and Policy Fees:		
Original on new Policies, ...	$1,154,066 94	
Renewals, ...	1,818,654 81	
War Extras and Annuities, ...	15,428 64	
		$2,988,150 40

Interest on Bonds and Mortgages,.	$361,752 88		
U. S. Stocks,.....	352,329 52		
Premium on Gold,	94,999 66		
		$809,082 06	
Rent, ...		55,833 34	
			$3,853,065 80
Total,.....			$15,652,480 48

DISBURSEMENTS AS FOLLOWS:

Paid Claims by Death,.....	$577,692 50	
Paid Additions to same,.....	135,131 21	
Paid Matured Endowment Policies,.....	17,000 00	
Paid Additions to same,.....	3,999 52	
Paid Post-Mortem Dividends, Dividends Surrendered, and Reduction of Premium,.....	58,730 87	
Paid Surrendered Policies,.....	190,691 40	
Paid Annuities,.	10,242 55	
Paid Taxes, ...	38,076 52	
Paid Expenses, including Exchange, Postage, Advertising, Medical Examinations, Salaries, Printing, Stationery, and sundry office expenses,.....	174,310 94	
Paid Commissions, and for Purchase of Commissions accruing on future Premiums,....	334,255 12	
		1,540,130 63
Net Cash Assets, Jan. 31, 1866,		$14,112,349 85

INVESTED AS FOLLOWS:

Cash on hand and in Bank,.....	$1,475,899 82	
Bonds and Mortgages, ...	7,348,622 30	
United States Stocks, (Cost,)....	4,468,921 25	
Real Estate,.....	782,307 34	
Balance due by Agents, ...	36,599 14	
		$14,112,349 85
Add Interest accrued, but not due,	$112,000 00	
" " due and unpaid, ...	5,084 73	
" Deferred Premiums and Premiums due, but not yet received, ...	655,844 30	
		772,929 03
Gross Assets, January 31, 1866, .		$14,885,278 88
Increase in Net Cash Assets for the Year, ...		$2,312,935 17

The gross assets of the Company are thus appropriated:

Reserve to reinsure outstanding policies, including dividend additions to same,.....	$11,503,996 03
Claims ascertained and unpaid, (not due,).....	122,750 00
Dividend additions to same,.....	23,497 64
Post-Mortem Dividends, (uncalled for,).....	29,931 73
Premiums paid in advance,.....	11,065 48
Undivided Surplus, (excluding a margin on the above Reserves of over $1,000,000,)	218,649 42
Dividend of 1866, ...	2,975,388 58
Gross Assets, February 1, 1866, as above,....	$14,885,278 88

N. B.—The reserve to reinsure outstanding policies and additions, ($11,503,996.03,) as above, includes a margin of $1,000,000 over and above the net values, at 4 per cent interest, so that the total undivided surplus exceeds $1,200,000.

POLICY AND RISK ACCOUNT.

	Policies.		Amount.
At risk, February 1st, 1865,	18,442	insuring,	$55,741,926 00
Issued in the year 1865,	8,600	"	31,394,507 00
Restored, " "	365	"	1,304,100 00
	27,407	"	$88,440,533 00
Deduct Surrendered	405	$1,454,800 00	
" Dead,	223	625,400 00	
" Endowments matured,	3	12,000 00	
" Forfeited,	425	1,132,700 00	
" Cancelled,	554	1,801,700 00	
	1,610		5,026,600 00
At risk, February 1st, 1866,	25,797	insuring	83,413,933 00
Composed as follows :			
Life,	22,801	$72,520,683 00	
Endowment Assurances,	2,964	10,877,420 00	
Survivorship Annuities,	32	15,830 00	
	25,797		83,413,933 00
Dividend Additions in force February 1st, 1866,			7,830,925 92
Total in force, Feb. 1st, 1866,	25,797	insuring	$91,244,858 92
Increase in Life Policies	5813	insuring	$21,711,657 00
" Endowment Assurances,	1541		5,956,250 00
" Survivorship Annuities,	1		4,100 00
Total increase in 1865,	7355	insuring	$27,672,007 00

I have carefully examined the foregoing Statements, and believe the same to be correct.

(Signed) SHEPPARD HOMANS,
Actuary.

MORTUARY REPORT,

FOR THE YEAR ENDING JANUARY 31, 1866.

THE undersigned, Medical Examiners to the Mutual Life Insurance Company, herewith present to the Board of Trustees the Mortuary Report, embracing the whole number of deaths which have been reported at the office, for the year ending January 31, 1866:

CLASS.		
1st.	Zymotic Diseases, (Fevers, Cholera, Dysentery, Small Pox, etc.,)	20
2d.	Diseases of the Nervous System, (Apoplexy, Palsy, Paralysis, Epilepsy, Delirium Tremens, etc.,)	21
3d.	Respiratory System, (Consumption, Asthma, Bronchitis, etc.,)	54
4th.	Circulatory System, (Diseases of the Heart, Aneurism, etc.,)	14
5th.	Digestive System, (Diseases of the Stomach, Liver, Hernia, Jaundice, etc.,)	29
6th.	Genito-Urinary System, (Diabetes, Gravel, etc.,)	11
7th.	Uncertain Seat, (Rheumatism, Scrofula, Cancer, Dropsy, etc.,)	8
8th.	Integumentary System, (Erysipelas, etc.,)	7
9th.	Diseases from External Causes, (Accidents, Suicides, etc.,)	17
	Total,	181

As compared with the mortality of last year, the above returns show an increase of fourteen in the number of deaths from diseases of the respiratory organs ; of five from diseases of the organs of circulation ; of ten from diseases of the digestive system ; of four from diseases of the genito-urinary system ; of two from diseases of the integumentary system, and of three from deaths from external causes.

There is a diminution of ten deaths from fever and contagious diseases ; of six from diseases of the nervous system ; and of two from diseases of uncertain seat.

Of the seventeen deaths from external causes, two were produced by injuries received in battle, and two from diseases incident to the camp.

The latter will nearly close the list of our assured who have died in defence of their country, and it is gratifying to reflect that their families have been the recipients of the bounty of this Company, which was the first to assume the risk of assuring those who were exposed to the two-fold dangers of battle and disease.

That the number of deaths from all causes, and particularly from diseases of the respiratory organs will be greater every year, we must expect.

When, however, we consider the exceeding delicacy of structure of these organs, and the various influences which tend to break them down, such as intemperance, exposure, and other depressing causes, it no longer appears a matter of remark, but of surprise, that among the largely increasing numbers of the assured, which are constantly being added to the thousands already holding policies in this Company, so few deaths are reported at the office.

In view of these favorable facts in our mortuary returns, we congratulate the Board upon the continued and growing prosperity of the Company, and that the care and circumspection with which the entire business is conducted have tended to render the losses much below the expectation called for by the life tables.

MINTURN POST, M.D.,
ISAAC L. KIP, M.D.

NOTE.—The expected mortality, by our Tables, for the year was about.....$900,000
The actual mortality about..... 550,000

Showing an actual mortality less than anticipated of.....$350,000

ANNUAL DIVIDENDS,

OR DISTRIBUTIONS OF SURPLUS PREMIUMS.

THE whole of the surplus of this Company belongs to the policy-holders exclusively, and is annually divided amongst them in the most equitable manner. The peculiar method by which the equitable share of each person in the total surplus is determined was adopted by this Company in 1862, after due consideration of the importance of the subject, the magnitude of the interests involved, and after the most convincing proof of the great injustice of the ordinary plans of division.

The *percentage* plan of dividing surplus has, time and again, been proved to be unjust and inequitable. By it some policy-holders are *defrauded* of a portion of their just rights, while others are unduly favored. The larger and older the company, and the more varied the *kinds* of policies, the greater the injustice, until, in time, such a system must become intolerable. It has been condemned by the best authorities, and pronounced officially to be "without possible justification," having "insuperable objec-

tions," the results of which "would be set aside by any court of equity; and the question would soon get there if the older members should come to understand their interests."

The contracts of a life insurance company cover a period in future of many years, during which time there may be many and great fluctuations in the rates of interest and mortality upon which the cost of insurance depend.

If we could foretell the precise mortality which would prevail amongst the members of a company, and also the precise rate of interest which would be derived from the investment of its funds, the premiums might be made just sufficient to meet the claims by death and office expenses—no more and no less. In this case there would be no distributions of surplus, since, if the premiums were exactly sufficient to provide for the liabilities, no surplus could arise.

We can not look into the future, however, and hence the rates of mortality and interest assumed should be such as will be safe and prudent for many years to come. Such a margin or loading should also be added to the premiums, so deduced, as will be ample to guard against adverse contingencies and provide for the office expenses. Hence, no company is entitled to the

confidence of the community, or worthy the support of persons desiring to secure a *certain* provision for their survivors, which does not exact such rates of premium as will prove sufficient, under the most unfavorable conditions likely to be experienced, to provide for claims as they mature.

The rates of premium charged by this Company, although lower than those of most other companies, are based upon rates of interest and mortality less favorable than have, *so far*, been experienced: while the margin, or loading, to provide for expenses and to guard against adverse contingencies, has proved to be greater, *so far*, than was required. The large surplus of this Company during the last three years, (nearly $3,000,000,) has arisen chiefly from these three causes, each of which has been carefully considered in dividing the same amongst the policy-holders. The actual facts of experience cannot be disregarded in the distribution of surplus, if we would observe justice and equity, any more than the *assumed* conditions of interest and mortality can be disregarded in deciding upon the rates of premium for insurance.

The dividends of this Company are simply the RESTITUTION OF SURPLUS PREMIUMS, in the proportions overpaid by each person.

EXAMPLES showing the Annually Increasing Dividends in this Company on Policies of $10,000 each; other amounts in the same proportion.

Age of the insured.	Year of issue.	Total premiums paid.	Total additions to 1866.	Total amount of Policy and additions.	Annual percentage of Dividend of 1866 upon premiums paid during last three years. Cash Value.
30	1843	$5,428.00	$7,678.80	$17,678.80	130*
	1848	4,248.00	6,486.10	16,486.10	107*
	1853	2,392.60	4,691.70	14,691.70	79
	1858	1,841.60	2,691.90	12,691.90	56
	1863	690.60	714.70	10,714.70	36
35	1843	6,325.00	9,181.30	19,181.30	139*
	1848	4,950.00	6,672.10	16,672.10	106*
	1853	3,493.10	5,506.70	15,506.70	81
	1858	2,149.60	3,075.60	13,075.60	59
	1863	806.10	816.00	10,816.00	39
40	1843	7,360.00	8,088.70	18,088.70	135*
	1848	5,760.00	6,722.10	16,722.10	103*
	1853	4,124.90	5,216.00	15,216.00	81
	1858	2,538.40	3,307.90	13,307.90	61
	1863	951.90	855.10	10,855.10	39
45	1843	8,579.00	8,307.20	18,307.20	137*
	1848	6,714.00	6,736.00	16,736.00	105*
	1853	4,945.20	5,360.80	15,360.80	79
	1858	3,043.20	3,307.00	13,307.00	57
	1863	1,141.20	920.10	10,920.10	39

* The cash values of the annual dividends on these policies exceed the annual premiums. So that a policy-holder, by applying his dividends to the payment of future premiums, not only avoids all further outlay, but his Policy annually increases in amount.

While these dividends are comparatively moderate at the beginning, as all dividends must be which are based upon just and equitable principles, yet they rapidly increase each year as the policy grows older, until, in time, the annual dividends may exceed the annual premium, and then the policy, with all previous additions, becomes paid up in full.

The average annual dividend on all policies issued in the first ten years of the history of this Company (1843–52 inclusive) *is* 103 *per cent* (*in cash value*) *on the annual premiums.*

The dividends of this Company may be used, at the option of the policy-holders, either to purchase additional insurance, payable with the policy at maturity, or as cash in payment of premiums. N. B.—When there are no premiums to be paid, as will, in time, be the case, on "five" or "ten payment," or any other "paid-up" policies, these dividends will be paid in cash, if desired.

If no instructions in writing are given to the contrary by the parties in interest, the first-named plan will be considered as having been chosen; and in case of death, the reversionary value of the dividend will be paid with the policy. The cash value of the reversionary

additions thus credited, or the proper proportion thereof, may, at any time, be used to pay premiums to the Company. In other words, the dividend additions are available, at any time, to pay premiums.

This plan of allowing the dividends, or surplus premiums, to remain with the Company is recommended to policy-holders, for the reason that a Reservoir of Surplus, or Savings Fund, is thus created, available, in cases of emergency, to pay, not a portion only, but in many cases the whole premium falling due ; while, if not so needed, the insurance is materially increased, in some cases to more than double the original amount.

Southern Risks.

THIS Company, soon after their establishment in 1843, opened agencies and issued policies on lives in the Southern and South-Western States.

They were pioneers, without experience in the business of Life Insurance, without any proper data as to the mortality in warm climates, and consequently without foundation other than conjecture upon which to base the proper extras

to be charged on policies issued below the latitude of 36° north.

In fixing these extras, they were guided by the opinions of Southern agents and citizens, who, doubtless, believed what they asserted, that the mortality experience of the South was as favorable as that of the North. As early as the year 1855 the apparently disproportionate mortality at the South attracted attention, and Mr. Gill, our Actuary at that time, was requested to ascertain the actual relative results of our experience at the South and North. These results demonstrated the fact that the duration of assured lives was materially less at the South, and especially at the South-West; and that the extras charged for residence in the latter section were far from being remunerative. As this was a mutual company, without capital or proprietorship, other than the policy-holders, it was manifestly the duty of the office to charge to these classes of the assured an amount of premium which would render them equal in the general experience of the Company to those which paid no extra.

The permits for Southern residences then in force could not be disturbed; but the Company advanced its extras to quadruple the rates previously charged on all new Policies.

Even these rates were not fully remunerative, while they excited dissatisfaction among applicants; and it was therefore deemed, on the whole, preferable to withdraw from the Southern and South-Western States as fast as practicable, and to extend our business in States north of the 36th parallel of north latitude, where it would not be necessary, as a rule, to charge any extra for climate risk.

The Company had materially reduced the amount at risk by its policies at the South previous to the rebellion, when the policies then in force became forfeited.

Acting in accordance with the views above expressed, measures were taken to extend our business at the West and North-West. Signal success crowned our efforts, and a business has been there established far exceeding in magnitude and prospective value that which circumstances compelled us to relinquish. The geographical area over which our risks extend—a most important element, affecting the intrinsic safety of a Life Insurance Company—has, therefore, not been circumscribed, as must otherwise have been the case; but the loss of the South has been more than compensated for by the gain of the great West.

But not alone at the West has our business been extended. Throughout the New-England and Middle States the advantages offered by this Company have been fully appreciated, as is evidenced by the unprecedented increase in the number of our policy-holders in these portions of our country; and all the indications of the future progress of the Company point to a greater development of our business there than any which we have experienced in the past.

In the present position of the Company it is not contemplated to carry its business farther South than the States of Virginia and Kentucky, although old policy-holders, agents, and other Southern residents, have strongly urged us to do so. It may be well to remark, for the information of our present members, that, although the Company were absolved from all legal obligations on account of Southern policies forfeited at the breaking out of the rebellion, the beneficiaries have been offered as a gratuity the surrender value of the policies at the time they were forfeited. This offer, dictated solely by a desire to carry out the equitable principles upon which the Company was established and has always been conducted, has been very generally and appreciatively availed of.

General Agents.

We cheerfully concede no small share of the credit for our increased business to the faithful, intelligent, and zealous Agents who represent us. Especially should testimony be borne to the efficiency of our General Agents and the advantages of the General Agency system. The names and addresses of our present General Agents are as follows:

F. Ratchford Starr, General Agent for Pennsylvania and Delaware. *Philadelphia, Pa.*

Harvey B. Merrell, General Agent for the North-West. *Detroit, Mich.*

L. Spencer Goble, General Agent for New-Jersey. *Newark, N. J.*

Hale Remington, General Agent for New-England. *Fall River, Mass.*

H. S. Homans, General Agent for California and Oregon. *San Francisco, Cal.*

James A. Rhodes, General Agent for Southern New-York. *No. 157 Broadway, N. Y.*

O. F. Bresee, General Agent for Virginia. *Richmond, Va.*

John G. Jennings, General Agent for Ohio. *Cleveland, Ohio.*

John T. Christie, General Agent for Northern New-York. *Troy, N. Y.*

Stephen Parks, General Agent for Western New-York. At present, *Troy, N. Y.*

Thomas D. Johnston, General Agent for Maryland. *Baltimore, Md.*

THE CHOLERA.

IN view of the fact that the Cholera has made some progress in Europe and the West-India islands during the past year, and may probably visit portions of our own country, it is deemed proper that this Report should contain some practical suggestions as to its causes, prevention, and early treatment, which may be of service in allaying anxiety on the part of our Policy-holders, who are so widely scattered, and some of whom may, in the unavoidable absence of any medical attendant, be profited by the hints here given, and enabled to aid others in similar circumstances.

A few remarks from an able writer on this subject are worthy of attention: "Such is the well-founded assurance of personal security from cholera, when the principles of *Hygiene* and the means of proper care are practically understood, that no physician of good judgment and intelligence fears to visit any city or place

where cholera prevails, or to remain at his post of professional duty in the midst of an epidemic of the disease, for he knows that *the exciting causes of cholera are avoidable, and that its premonitory stages can be very certainly arrested if the general health and personal habits are good.* Nothing could better illustrate the value of proper attention to personal health and daily habits. In short, cholera, as a pestilence, must be regarded as a preventible disease."

In preparing the following remarks it has been our object to present the matter in a simple, untechnical, and practical manner. We have, nevertheless, availed ourselves of the services of a gentleman who, in the course of his medical experience in the East, has encountered three several epidemics of Cholera, and we therefore feel confidence in the accuracy and value of the statements made and instructions given.

CAUSES.

These may be divided into epidemic and those due to atmospheric and other local influences. The places where its ravages are most fatal are just those where typhus-fever, diarrhœa, and other diseases, showing the influence of foul air, dampness, and want of suitable drainage, are

most common. So true is this, that an experienced physician could indicate, with considerable certainty, the points it would seize upon long before its advent. Such causes as are under our control should be immediately attended to and removed.

PREVENTION.

Accumulations of filth, street rubbish, mud, stable-dirt, etc., foul drains and cesspools, neglected privies and stagnant pools of water, ought to be carefully removed. *Every* house, public and private, should be carefully cleansed, and all the *house drainage and privies kept thoroughly clean.* The *fermenting exhalations* from these are *particularly* to be dreaded as a means of inducing a visit of cholera.

When the epidemic influence of cholera surrounds us, any thing which alters the normal healthy standard of the body predisposes to disease. For instance, the use of unwholesome food, impure water, intemperance, undue exposure to the night air, and want of proper personal cleanliness. The body should be protected against sudden changes of temperature. Wear flannel, and in *the summer season a broad flannel band, extending from the top of the*

hips to the middle of the body. Persons should eat heartily, without overloading the stomach; but the food should be plain in quality *and thoroughly cooked.* Fruits and vegetables should not be eaten *unless cooked,* as one of the most frequent sources of an attack of cholera is the indulgence in a meal of fruit or uncooked vegetables. *Avoid great nervous fatigue* and loss of sleep, and *discourage panic.* In the premonitory stage cholera is usually curable.

SYMPTOMS OF AN ATTACK.

Cholera, in the majority of cases, begins with a premonitory diarrhœa. THIS IS A FACT OF THE GREATEST IMPORTANCE. When the disease is fully established medicine has not so much control over it; but IN THE BEGINNING IT IS EASILY SUBDUED. NEGLECT OF THIS DIARRHŒA *will allow it to run on into severe and uncontrollable cholera.* After the diarrhœa has lasted for some time the evacuations assume a peculiar appearance, which is best described by the term usually applied to them as "rice-water discharges." The patient will also at times *vomit* a similar matter. Should the disease proceed further, the state termed *collapse* supervenes. The pulse becomes frequent and

feeble, or may not be perceivable at the wrist; the body is cold or bluish, and presents a shrunken appearance. The skin is shrivelled and bathed in a cold sweat. There is cramp of the muscles of the calves of the legs and thighs, rendering them rigid, and drawing the muscles of the abdomen into knots. These contractions are attended with severe pain, and form, indeed, the greater part of the patient's suffering. Persons who are careless frequently go about for a day or two with a slight diarrhœa upon them, and, when too late, seek a physician's advice.

TREATMENT.

There has been much diversity of opinion on this head, but fortunately, the medical profession are now agreed as to the method of meeting the first advances of this dread disorder. *Of course it would be criminal neglect not to send for a physician at once*, for whatever remedies are used, and whatever their value, *the practical eye and judgment of an experienced physician* are needed to discriminate the proper time for their use, and to judge of the peculiar wants of each case. However, as *time* is all-important in grappling with such a foe, the remedies should be at hand to meet the physician at once.

When any diarrhœa shows itself, it should be treated *by rest* IN BED, where warmth and a pure atmosphere can be found, if possible. *This* is MOST *important.* The diet should be plain, and the following prescription may be used to check the diarrhœa: Laudanum, two drachms; tincture of camphor, two drachms; and tincture of capsicum, two drachms; mix, and give of this thirty drops, or one half a tea-spoonful, four times a day, if the disorder is mild. In a severe case, with much purging, the same dose may be given as often as every two hours, with an injection, consisting of half a tea-cupful of starch with half a tea-spoonful of laudanum; this may be injected three or four times in the course of the day. The excrementitious matter from the sick should be disinfected immediately, by means of carbonate of lime, sulphate or protochloride of iron, coal-tar, carbonic acid, or permanganate of potash; and let no person directly use the place into which such materials are emptied while cholera is prevailing. Whenever practicable let the matter be deeply buried in the earth, and immediately covered with quicklime or coal-tar and gravel. Let all the vessels and clothing used by the patients be cleansed with boiling water and soap. When

the patient is cold, and the body is covered with cold sweat, showing symptoms of the collapse, the use of the medicine before indicated should be discontinued. If it be possible to give a hot bath, *as hot as it can possibly be borne*, this should be done, and the patient kept in it for ten or fifteen minutes, and then put to bed and covered with blankets. Mustard-plasters should be applied to the calves of the legs and thighs, and friction made over the whole abdomen and lower chest with tincture of capsicum, ammoniated liniment, or spirits of turpentine. The *thirst* may be relieved by giving ice-water in small quantities, or better still, by giving small lumps of ice. Whatever is done, *do not give brandy, wine, or any stimulus of the sort, as it will be sure to do harm.* In *this* stage of the disease it is best not to give any medicine, unless a physician is at hand to judge of its advisability, as the *injudicious administration of drugs may do much harm.* The idea of contagion should be abandoned. Great fatigue, *loss of sleep at night*, (from whatever cause,) extreme nervousness, *fear*, and an imprudent and improper mode of life, are generally the active agents in the field, predisposing to and getting the person ready for the foe.

In conclusion, we beg to remind the reader, that the foregoing hints are only the skirmishers, to keep the enemy at bay until the "regular army," the active, intelligent physician, can get on the field. *Send for him at once, then.* Remember that an ounce of prevention is worth a great many pounds of cure in this disease, and that IT, of all others, demands immediate, prompt, and active treatment, which we insist can only be afforded by a medical man.

TO THE MEDICAL EXAMINERS OF THE MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK:

GENTLEMEN: The following Rules and Instructions for the Medical Examiners of this Company are the results of carefully collated experience. They have been mainly prepared by MINTURN POST, M.D., who has been its Medical Examiner in this city from its formation, assisted by ISAAC L. KIP, M.D., more recently appointed a Medical Examiner here.

We bear willing testimony to the great skill, experience, and fidelity of many of our Medical Examiners, freely acknowledging that they have done much to place the Company's experience and condition in its present prosperous state, and need no rules or instructions to qualify them for their duties. Yet others may; and as these examinations in Life Insurance are specialties in medical practice, requiring accurate and minute knowledge of the human structure, especially the respiratory and circulatory system generally, in addition to experience and skill in the science of auscultation and percussion, it is thought desirable for the safety of the Company

to issue them to all its Medical Examiners, although all do not need them.

While science, skill, and experience are all-important in the Medical Examiner, and cannot be dispensed with by the Company, yet strict accuracy of statement, with perfect independence and integrity, is equally necessary.

The *Facts* in each case are what the Company need; and without them it cannot intelligently or safely pursue its business.

The Medical Examiner, who for any reason fails to give an honest report, in reply to the questions in the Application, of the cases he examines, by either withholding facts or otherwise, is, it will be universally admitted, unworthy his dignified position as a member of the Medical Faculty, or to occupy the important and responsible position with which he is intrusted by a Life Insurance Company.

Commending the following pages to your attentive perusal, and extending to each one of you the assurance of my confidence and esteem, I am, gentlemen, yours respectfully,

F. S. WINSTON, President.

NEW-YORK, February 1, 1866.

INSTRUCTIONS

TO THE

MEDICAL EXAMINERS

OF THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.*

GENERAL REMARKS.

THE granting of Policies to persons who shall reach at least the longevity designated by the life-tables, is the problem before us in the selection of parties applying for assurance upon their lives. Now, although it is impossible to foretell whether each individual so selected will reach his expected duration of life, yet experience has amply demonstrated that persons who have inherited a sound constitution from their parents, who live in a salubrious climate, who pursue a healthful occupation, who are of

* Entered, according to Act of Congress, by the Mutual Life Insurance Company of New-York, in the year 1866, in the Clerk's Office of the District Court of the United States for the Southern District of New-York.

temperate habits, who carefully observe the laws of health, and who, in short, present in their personal conformation the *mens sana in corpore sano*, will, as a class, attain to greater age than those who exhibit opposite characteristics. Enough of this class will live beyond their expectation, to compensate for the death of those who do not reach this period; thus the Company will obtain, as a safe basis of calculation, a knowledge of the average duration of life which attaches to each respective age—a most important element in the science of Life Insurance. In order to assist our Medical Examiners in the selection of such risks, the following remarks are subjoined.

It is required that the person selected for this office shall be well instructed in the principles of physical exploration and diagnosis; that he shall be well informed in the signs which mark a state of health, and those changes from the normal condition which indicate the various lesions of the animal economy; and that for the accomplishment of this end he shall be well acquainted with the methods of auscultation and percussion.

The Medical Examiner should remember that his relation to the Company is precisely oppo-

site to that which he ordinarily occupies in his professional capacity. In the latter instance, the party who seeks his aid lays bare his symptoms and infirmities, and even intensifies their character; in his application for life assurance, it is his desire to lessen their importance or conceal their existence.

PREDISPOSITION TO DISEASE.

In reference to predisposition to disease, we regard it under two aspects for the purpose of life assurance. First, where the family history is such, that from it alone, the applicant is considered to be predisposed to the disease of which his parents died—as, for instance, where the death of both these persons was the result of consumption.

Second. When one parent and a large number of brothers and sisters, or other relatives, have so died, conjoined with personal predisposition to the disease. In these cases we consider the liability to phthisis so great that the rule is to reject such risks.

Other instances occur, in which one parent may have died of disease the predisposition to which in the offspring is considered hereditary; and yet the party, by reason of age, conform-

ation, and sound state of the vital organs, with an affinity to a healthy parent, may be fairly entitled to a policy of assurance. It may be well to remember that consumption is more likely to be transmitted by a mother than a father. A strict examination and consideration of all the facts of the case is expected; but if, after these conditions have been complied with, the applicant be recommended by the Medical Examiner, our practice is to entertain the consideration of such risks, the only condition being, that the policies so issued shall be for a moderate amount, and that the party shall have attained at least the age of thirty-five years, and by reason of showing a just proportion of height to weight, a normal condition of the vital organs, a natural state of the various functions of the system, by firmness of tissue, by following a healthful employment and by habits of temperance, shall demonstrate that he possesses a sound organization. In these applications the Medical Examiner must weigh all the evidence before him, direct, indirect, and collateral; he must state that, notwithstanding the family record, he believes the party to possess a healthy constitution, and to be free from any predisposition to disease, as far as can be discovered after a rigid scrutiny of the case.

In many instances predisposition to disease may be acquired independently of hereditary tendency, as from habits of life, occupation, exposure, accidents, unhealthy residence, previous attacks of disease, etc. It will be the duty of the Medical Examiner to weigh the testimony resulting from a close examination of all the facts bearing upon the case, and to be cautious in recommending risks which present to his mind circumstances unfavorable to longevity, even though no active disease be present.

AGE.

It is proved by experience, that while the assurance upon lives during the middle portion of existence has been attended with better results in the United States than in Europe, the reverse holds good in reference to risks taken in the earlier periods. The same general fact has been observed as regards the advanced ages of life ; but of late years such risks are understood to be improving. Whether this result be due to climate, to our institutions, or social state, it is of importance, as indicating to our Examiners that great caution must be exercised in the selection of risks at both these terms of life. It is quite probable that the vital organs, being

prematurely called into great activity, and goaded by the stimulus of intense excitement, may invite disease or be unable to resist its power; so of the older ages; it seems unquestionable that, even in constitutions naturally robust, death or decay has been induced by over-exciting and over-tasking organs that, but for these causes, would have enabled their possessors to protract their lives to a more advanced period, enabling them to enjoy many of the pleasures which Cicero graphically depicts in his treatise on old age, and which are so vividly portrayed by Cornaro.

GENERAL INSTRUCTIONS.

Observe carefully whether any predisposition exists in the applicant to the disease of which either parent may have died. If the party has suffered from any severe attack of illness, postpone the application until another season corresponding to that in which the party was attacked shall have intervened, without any interruption to his health. If hæmoptysis has occurred, and five years have elapsed without a recurrence, and the examination reveal a healthy state of the vital organs, a policy may be issued. The occurrence, however, of this symptom

should always excite suspicion in the mind of the Examiner, particularly if it can be connected with a phthisical diathesis, even remotely. Nor should it be looked upon as accidental, unless distinctly coïncident with some injury inflicted, or some violent physical effort made at the time. If the party have suffered from inflammatory rheumatism, especially during the earlier period of life, carefully examine the condition of the heart, and if any abnormal sounds occur or changes have taken place, mark the fact. It is important in mentioning rheumatism, always to state whether it was acute, or subacute, how recently the attack occurred, and its duration. The hereditary predisposition to this disease has often been passed by without notice; its existence, however, is now well established. If rheumatism have occurred more than once, ascertain whether it is hereditary, or whether an acquired rheumatic diathesis exists. It should be remembered that the age of the individual, at the time of the rheumatic attack, has much to do with determining Cardiac disease, a large proportion of these complications occurring between the ages of fifteen and thirty years; very few before the age of fifteen, and comparatively few after the age of fifty years. Give the rate

and quality of the pulse, and note any irregularity or intermittence, which examination should be in the sitting posture. If either exist, postpone the case for future trials. If the aberration be persistent, state the fact. It often happens that the pulse, from exercise, or taking food or stimulants, just previous to examination, becomes much excited, so as to beat one hundred or more in a minute. It will frequently become unsteady, or even intermit at intervals from such causes. The use of tobacco, or even strong coffee, tea, or the loss of a night's rest, will often produce the same results. It is better to postpone such cases for subsequent examination, when, the cause being removed, the circulation will often be found to be perfectly regular and steady. In case frequency alone be the objection, and that due to nervousness, by prolonging the interview, and diverting the applicant's mind from the immediate subject in hand, the pulse will often become fuller, and the number of its pulsations decrease, at least for a time, proving that the quickened circulation is due simply to excitement, and thereby relieving much of the embarrassment which is frequently experienced by the examiner in this particular. A preternaturally slow pulse, under sixty, espe-

cially in a young subject, should always excite the attention of the Examiner.

The same remarks will apply in case of a heart functionally excited, where the whole præcordia is agitated, giving rise to a rushing sound, almost adventitious in character; and when the force of the impulse against the Thoracic parietes is so great, that it may be at first mistaken for Hypertrophy. It is only by allaying mental emotion, and by calling to our aid the several methods of physical exploration, that we are able to determine the true nature of the case, and satisfy ourselves that the inordinate action is due to morbid excitement alone. If there be reason to suspect disease of the urinary function, it is desirable, if attainable, to subject the urine to microscopic inspection and to analysis. In cases of nephritic colic, state whether gravel or calculus has passed.

In case of retention of urine and stricture, whether there is disease of the prostate gland.

If the applicant is over the standard weight, state the particulars of his figure, whether it is caused by an accumulation of fat, or by the development of bone and muscle; whether the party is of active or sedentary habits; and whether, from his temperament and conformation,

he is liable to apoplexy, paralysis, or disease of the heart. If, on the contrary, the party applying for assurance be of under the standard weight, it is important to know whether his fibre be firm or relaxed, and whether he possess sufficient vigor to perform the vital functions or resist the attacks of disease, and be free from complaints of the respiratory and assimilating organs. If the party have gained or lost flesh rapidly, state the fact. If the same be easily affected by atmospheric changes, producing cough, mention the circumstance. If the applicant be affected with varicose veins and require mechanical support, take notice of same. If any illness have occurred, state the nature of the disease, and duration, whether the recovery be complete, the length of time that has elapsed, and whether convalescence was attended by any sequelæ. Inquire particularly in reference to the habits of the applicant as regards temperance; whether addicted to the taking of opium, excessive use of tobacco, etc. If not always temperate, require that a sufficient period shall elapse, in order to test his reformation. If the party reside in a locality which is subject to endemic or epidemic sickness, inquire whether he has been acclimated by reason of long con-

tinuous residence, or by having had the disease incident to the locality. And particularly in all doubtful cases let the attention of the Medical Examiner be given to the *weak points* of the case, and let his certificate express, in a precise manner, his views upon these points. If the answers to the queries seem to be indirect or evasive, call the attention of the applicant to these interrogatories, and write down his explanations after receiving his confirmation of them.

Be careful to give a clear statement of the circumstances appertaining to each case. If any disease or disorder have occurred, give the facts precisely, avoiding such phrases as "urinary trouble," "kidney difficulty," "throat disorder," "complication," etc., terms which, being too vague to convey any precise information, produce an unfavorable impression as to the eligibility of the risk, or at least cause delay and additional correspondence, which, by its magnitude, is already very onerous. In cases of reducible hernia require, in all instances, that the party shall wear a well-fitting truss.

FEMALE RISKS.

In addition to the above, if the applicant be a female, ascertain whether the functions of the uterine system are normal and regular; if miscarriage have occurred, state how often, under what circumstances, and how long since; whether confined since. If parturition have ensued, remark whether the labors have been easy and natural or difficult, and also whether puerperal fever or other disease has intervened. If the female applicant be between the ages of forty and fifty years of age, the greatest vigilance must be exercised in detecting any latent infirmity that may be likely to produce serious disease. Although it is probably true that women who, at fifty years of age, possess perfectly sound constitutions, have a greater prospect of longevity than men at the same period, yet the experience of all assurance companies reveals the fact, that for this country they have not proved profitable risks. This has been accounted for by the difficulty of making thorough examinations, by the circumstance that most applications are made at that period of life when the dangers arising from parturition are greatest, and by the belief that the party in whose behalf the policy is issued often possesses know-

ledge of some weakness or hidden disease tending to the shortening of life. The Medical Examiner must therefore be on his guard in these applications, and should ascertain whether prolapsus uteri or leucorrhœa exist, or any symptoms denoting tumor or other diseases of the utero-generative system.

In cases of pregnancy, postpone the application until a sufficient time has elapsed, after the delivery, to indicate that the constitution of the party has not been affected thereby.

PERSONAL EXAMINATION.

Before proceeding to an examination of the applicant, (*which should in all cases be private,*) the Medical Examiner should have before him the form completed, and the queries answered. He will thus be informed of important facts in investigating the condition of organs that may be predisposed to disease. The Examiner should next remark whether the party be erect, well-formed, and of a healthy aspect; whether the circumference of the chest mark the healthy standard—giving the degree of expansion between full inspiration and forced expiration. In one hundred and fifty cases recently noted in this office, the average circumference of the

chest when comparatively free from air was thirty-three and two-third inches, and the average expansion three inches, the circular measurement in both cases being taken under the inferior angles of the scapulæ, and over the nipples. Observe also whether the height of the party be in proper proportion to his weight. If not previously done, interrogate the applicant in reference to the state of health of the different members of his family; whether they have been noted for longevity or the opposite; any discrepancy between the answers given and the written statement should be carefully noted. Last in this order should be a careful investigation of the attacks of disease from which the person himself may have suffered, including accidents of such gravity as may be liable to produce constitutional effects.

The personal examination should be conducted with great care and circumspection. As death from diseases of the respiratory organs is so frequent, it is of the utmost importance that the Medical Examiner should exercise great skill in his exploration of the thorax. Place the hands upon the chest, (which should not be thickly covered,) and observe whether it expands equally free and full. Carefully note whether there is

the slightest depression, especially in the infra clavicular region. Remark whether the vesicular murmur be clear, breezy, and normal, of proper pitch and volume, especially in the left lung; whether any rales exist, or any indications of asthma, or other disease; whether percussion of the chest render a clear pulmonary resonance over its whole extent. Observe also that there is no increase of sonorousness without vesicular quality, constituting tympanitic resonance and generally denoting emphysema. When, from hereditary tendency or personal conformation, the occurrence of phthisis is suspected; if the pulse be chorded and quick, the expiratory murmur prolonged, wavy, jerking, or irregular; the chest dull on percussion; and especially if these symptoms coëxist with cough, even slight, or hæmoptysis, it is more than probable that consumption will follow. It must be observed that the Examiner has to deal only with the first symptoms of the disease, long before its fatal character have made it apparent to every eye; he must therefore be thorough in his examination and very cautious in recommending risks, when he has reason to apprehend the invasion of this scourge, even though the indications be remote. It is sometimes found best to rate

the pulse, and note its qualities before the exploration of the chest shall have excited the nervous system, and thus have changed its character; but as this depends upon the temperament of the party, or some adventitious cause, it is left to the Examiner to proceed as he thinks best.

Proceed next to an examination of the organs of circulation; ascertain whether the heart be in situ; whether its sounds denote a normal condition; mark whether there be any irregularity or intermittence in its beat; whether any bruits denoting thickness of its valves exist; whether any signs indicating hypertrophy or other changes in the organ are present; and whether there be any lesion of the great blood-vessels. Next proceed to investigate the condition of the brain and nervous system, and the digestive organs, the examination being directed to discover whether any latent disease exist which may undermine the constitution. The investigation will finally embrace an inquiry into the state of the urinary and muscular systems, carefully noting any symptoms which may denote affections of the kidneys, the bladder, the organs of locomotion, or the osseous system.

CAUSES OF REJECTION.

First. Where both parents have died of phthisis, as before stated.

Second. Where one parent has died of this disease, and it has appeared in the offspring, unless the applicant possess a healthy conformation, and have reached at least the age of thirty-five years.

Third. Where the party has been affected with paralysis, apoplexy, epilepsy, hereditary insanity, loss of sense and voluntary motion, or symptoms denoting softening of the brain.

Fourth. Intermittence and irregularity of the pulse or heart's action, abnormal sounds in this organ, symptoms indicating hypertrophy of the heart, any aneurism and ossification of the blood-vessels, habitual cough, difficulty of breathing, and asthma.

Fifth. If the pulse be persistently over ninety after repeated trials.

Sixth. Diseases of the digestive organs materially affecting the health of the applicant, psoas or lumbar, abscess, coxalgia, unless a long period of cure has elapsed. The existence of an open ulcer, scrofula, frequent attacks of erysipelas, and colic.

Seventh. Gout, fistula, irreducible hernia, disease of the spine, and important tumors, etc.

Eighth. Disease of the kidneys, bladder, calculus, gravel, secondary syphilis, blindness, permanent stricture, and amputation at the shoulder-joint, or above the knee.

Ninth. Cancer, or other malignant disease; and where, after any illness, its effect is perceptible in loss of vigor in the constitution, thereby predisposing to renewed attacks of the malady.

Tenth. When from any cause the Medical Examiner has a well-founded doubt whether the applicant will reach his expectation of life, it is his duty to decline the risk.

TABLE OF THE PROPER PROPORTION OF THE HEIGHT OF INDIVIDUALS TO THEIR WEIGHT.

HEIGHT.		WEIGHT.
Ft.	In.	Lbs.
5	1	120
5	2	125
5	3	130
5	4	135
5	5	140
5	6	143
5	7	145
5	8	148
5	9	155
5	10	160
5	11	165
6	00	170

TABLE OF THE EXPECTATION OF LIFE.

AGE.	EXP.	AGE.	EXP.	AGE.	EXP.	AGE.	EXP.
10	47.5	33	31.	56	16.	79	5.
11	46.7	34	30.3	57	15.4	80	4.7
12	46.	35	29.7	58	14.8	81	4.4
13	45.2	36	29.	59	14.2	82	4.1
14	44.5	37	28.3	60	13.6	83	3.9
15	43.7	38	27.6	61	13.	84	3.6
16	43.	39	27.	62	12.5	85	3.3
17	42.33	40	26.3	63	12.	86	3.1
18	41.6	41	25.6	64	11.4	87	2.8
19	40.8	42	24.9	65	10.9	88	2.5
20	40.1	43	24.3	66	10.4	89	2.3
21	39.4	44	23.6	67	9.9	90	2.1
22	38.7	45	23.	68	9.4	91	1.8
23	38.	46	22.3	69	9.	92	1.6
24	37.3	47	21.6	70	8.5	93	1.4
25	36.6	48	21.	71	8.1	94	1.2
26	35.9	49	20.3	72	7.6	95	1.1
27	35.2	50	19.7	73	7.2	96	1.
28	34.5	51	19.1	74	6.8	97	.92
29	33.8	52	18.4	75	6.4	98	.75
30	33.1	53	17.8	76	6.1	99	.50
31	32.4	54	17.2	77	5.7		
32	31.7	55	16.6	78	5.4		

The foregoing observations and tables are given, not as requiring an absolute conformity to them, but to assist our Medical Examiners in the formation of a correct judgment, after weighing all the facts of the case.

POLICIES.

THE following descriptions of policies are issued by this Company:

I. LIFE POLICIES.

These are issued for the whole term of life, payable to the person entitled to the same, together with the dividend additions thereto, sixty days after the acceptance of satisfactory proofs of death of the party insured by the Company.

Tables of rates for Life Policies will be found on pages 64, 65.*

II. LIFE POLICIES ON THE TEN-YEAR PLAN.

All premiums to cease at the expiration of ten years, but CONTINUING TO PARTICIPATE in every ANNUAL dividend during the EXISTENCE of the Policy; containing also a guarantee of a paid-up Policy in case of necessary surrender.

* Experience having demonstrated that the risks are about equal on all ages between fourteen and twenty-five years, persons under the age of twenty-five years will be charged for *whole Life Policies* the rate at that age, but dividends will be based on the true age.

An extra charge, under the above rates, of one half per cent on the amount insured, is made for insuring the lives of women under the age of forty-eight years.

This is the so-called "non-forfeiting" Policy of other companies.

III. ENDOWMENT ASSURANCE POLICIES.

Endowment Assurance Policies are payable to the person assured on attaining a certain age, say 40, 45, 50, 55, 60, or 65, or in case of his death before arriving at that age, to his heirs or assigns. The system combines the advantages of a life insurance, savings bank, and solid *investment.* It is *better* than a deposit in a savings bank, because *no creditor can reach a Policy*, and also because if the assured should die after having made only one payment of premium, his heirs would be entitled to the full sum assured. The system commends itself to wealthy men, and also particularly to persons who live upon a stated income, the result of personal labor. Its value, as an investment of small annual sums, to be repaid with interest, at the time when money may be most needed, cannot be too highly commended. More than one quarter of the recent business of this Company is on Endowment Policies.

A parent may thus protect his children against his death while they are young, and at the same time provide an independent support for himself

when they become able to take care of themselves.

Each of these policies has a surrender value after the *first* payment, and receives an equitable share of the surplus arising from this class of risks, which, however, is generally a smaller percentage upon the Premiums received than in the case of whole Life Policies.

These Policies are also issued on the ten-year plan.

For rates, see pages 66, 67.

N. B.—Particular attention is requested to the advantages afforded by the payment of the Premiums, ON BOTH LIFE AND ENDOWMENT ASSURANCE POLICIES, in ten annual instalments. The rates of such Premiums charged by this Company are lower, while the dividends are greater, than those of any other life company in the United States. As an additional inducement, the Company will, on surrender of such a Policy, issue a paid-up Policy for an equitable sum, which they will guarantee SHALL EXCEED the proportionate amount.

For instance, on surrender of a Policy for $10,000, (other amounts in same proportion,) on which the Premiums are payable in ten annual instalments, the Company will issue a PAID-UP POLICY which they WILL GUARANTEE

after the payment of	2	annual premiums	SHALL	EXCEED	$2000
"	"	3	"	"	"	3000
"	"	4	"	"	"	4000
"	"	5	"	"	"	5000
"	"	6	"	"	"	6000
"	"	7	"	"	"	7000
"	"	8	"	"	"	8000
"	"	9	"	"	"	9000

This inducement is NOT CONFINED TO NEW POLICIES ALONE. Every Policy now in force is NON-FORFEITABLE to the extent of the amount which its present value would purchase, on application to the office, as a paid-up policy; and the ordinary annual premiums on any Policy may be so changed that ALL PAYMENTS to the Company SHALL CEASE after the payment of a definite number of ANNUAL INSTALMENTS, or upon the attainment of a given age.

This plan of paying for a policy by a definite number of annual instalments must commend itself to every thoughtful man, as it obviates one of the greatest objections to life insurance, namely, the uncertainty of being able to continue the customary payments of premiums during the later years of life. Upon policies of this class, whether Life or Endowment, the dividends will be based, during the term, upon the AMOUNTS ACTUALLY PAID. After the payments shall have ceased, and until the Policy becomes a claim, the dividends will continue as upon other paid-up Policies. The Dividends under the present system may be used, during the ten years, as cash in payment of the premium, AND AFTERWARD AS AN ABSOLUTE CASH INCOME, or they may augment the amount insured, as heretofore.

Rates on this plan will be found on pp. 64, 65, 68, 69.

IV. ENDOWMENT POLICIES FOR CHILDREN.

These Endowment Policies are payable when a child attains the age of 18, 21, or 25 years, or upwards, either with or without the return of the total premium paid, in case the party assured does not attain the specified age.

The Policies can date from the birth of a child, or from any subsequent age.

Rates for these policies are on page 70.

V. SURVIVORSHIP ANNUITIES.

By this plan, peculiar to this Company, the Insurer may secure a certain and definite provision, in annual instalments, for the PERMANENT SUPPORT of a surviving relative or NOMINEE, secure alike from the danger and expense necessarily involved in the investment of money by inexperienced persons, and from dependence upon advisers who may, perhaps, prove injudicious or adversely interested. Instances are not wanting in the history of this Company where the proceeds of an ordinary Life Policy intended for the support of the widow and orphan, have been wholly or partially lost by one or both of these causes, thus defeating the very object for which the insurance was purchased. In the United States, where there is so much temptation to speculation, and where the rate of interest is so high, the hazards of investing money by inexperienced individuals must always be greater than in Europe.

The Annuity is intended for *one person exclusively*, (the surviving *nominee*,) and hence no charge is made by the Company to cover the contingency of its payment to *any other person or persons*. For this reason, the plan is con-

fidently offered as being at once the *cheapest, most effective, and indeed the* ONLY *method of securing a definite, certain, and* PERMANENT SUPPORT *to a surviving* NOMINEE.

By this plan a husband may secure to his widow the payment (in annual or, if preferred, in semi-annual or quarterly instalments *without extra charge*) of an Annuity sufficient to maintain her in comfort and independence during *the remainder of her life.* This provision is not only free from the ordinary dangers of investment and of dependence upon designing or inexperienced persons, but its punctual and full payment is secured upon the promises, large resources, and good faith of this Institution, which thus, to a certain extent, becomes the *Guardian* or *Trustee* of the survivor; and hence the provision may be considered, humanly speaking, *beyond any adverse contingency.*

In the same manner, a parent, sister, or child may, by such a provision, be made independent both of friends and of charity, when their natural protector shall have been removed by death.

Although a Survivorship Annuity is intended for the benefit of one person exclusively, yet a family may be provided for, and more economi-

cally than by any other method, by taking a Policy for each person separately, with the additional advantage of being able to *modify the Annuity to suit each individual case.*

In addition, rates of premium are given, by which, in case the *nominee* or person for whom the benefit was intended *should die first, all payments* made to the Company *will be* RETURNED *to the insurer.* This feature is especially recommended.

The premiums on these policies may be paid annually, semi-annually, or quarterly, or by a single payment.

Rates of premiums for all combinations of ages or any other information desired, may be obtained on application at the Office of the Company, No. 144 Broadway, New-York, or to any of the authorized Agents.

Dividends on these annuities, when declared, may be applied at the option of the Policy-holder, either to increase the Annuity payable to the *Nominee*, or to reduce the annual payments to the Company.

EXTRA RATES.

The unsettled condition of many parts of the country and the possibility that we shall be visited during the coming season by the Asiatic

Cholera, render it impossible for the Officers of the Company to arrange any definite scale of rates for extra climatic, travelling and other risks. When, therefore, information on this subject is required by Policy-holders, they will please apply to the Company's principal Office direct, or through an agent, and their inquiries will be fully and promptly answered.

☞ All Policies issued by this Company participate in the Surplus, the whole of which will be ANNUALLY DIVIDED in the most equitable manner among the Policy-holders.

TABLE I.—LIFE AND TEN YEAR TABLE.

The Rates for Assurance of One Thousand Dollars on a Single Life, for the whole continance thereof.

Age.	Quarterly Payments for Life.	Semi-Ann. Payments for Life.	Annual Payments for Life.	Annual Payments for 10 Y'rs.	Semi-Ann'l Payments for 10 Y'rs.	Quarterly Payments for 10 Y'rs.	Age.
14 to 25	5 10	10 12	19 89	41 95	21 34	10 76	14 to 25
26	5 25	10 41	20 47	42 82	21 79	10 99	26
27	5 41	10 72	21 07	43 71	22 24	11 22	27
28	5 57	11 04	21 70	44 62	22 70	11 45	28
29	5 73	11 37	22 35	45 55	23 17	11 69	29
30	5 91	11 71	23 02	46 51	23 66	11 93	30
31	6 09	12 07	23 73	47 48	24 16	12 18	31
32	6 28	12 45	24 46	48 48	24 66	12 44	32
33	6 47	12 84	25 23	49 50	25 18	12 70	33
34	6 68	13 24	26 03	50 55	25 72	12 97	34
35	6 89	13 67	26 87	51 62	26 26	13 25	35
36	7 12	14 12	27 75	52 72	26 82	13 53	36
37	7 36	14 59	28 67	53 86	27 40	13 82	37
38	7 60	15 08	29 64	55 02	27 99	14 12	38
39	7 87	15 60	30 66	56 21	28 60	14 42	39

40	8 14	16 14	31 73	57 44	29 23	14 74	40
41	8 43	16 72	32 86	58 71	29 87	15 07	41
42	8 74	17 32	34 05	60 02	30 54	15 40	42
43	9 06	17 96	35 30	61 38	31 23	15 75	43
44	9 40	18 64	36 63	62 78	31 94	16 11	44
45	9 76	19 35	38 04	64 23	32 68	16 48	45
46	10 14	20 11	39 53	65 74	33 45	16 87	46
47	10 55	20 92	41 11	67 31	34 24	17 27	47
48	10 98	21 77	42 78	68 92	35 06	17 69	48
49	11 43	22 66	44 55	70 59	35 91	18 11	49
50	11 91	23 61	46 42	72 31	36 79	18 56	50
51	12 42	24 62	48 39	74 08	37 68	19 01	51
52	12 95	25 68	50 49	75 91	38 62	19 48	52
53	13 52	26 82	52 71	77 81	39 59	19 97	53
54	14 13	28 02	55 07	79 78	40 59	20 47	54
55	14 77	29 29	57 58	81 83	41 64	21 00	55
56	15 46	30 65	60 25	83 98	42 73	21 55	56
57	16 19	32 10	63 10	86 22	43 86	22 12	57
58	16 97	33 65	66 14	88 57	45 06	22 72	58
59	17 80	35 30	69 38	91 04	46 32	23 36	59
60	18 69	37 06	72 84	93 63	47 63	24 02	60

TABLE II.—ENDOWMENT ASSURANCE TABLE.

Annual Premium for an Assurance of $1000, *payable to the party assured, on his attaining the age of* 40, 45, 50, 55, 60, *or* 65; *or to his representatives, in case of death before attaining these ages respectively.*

Age.	40.	45.	50.	55.	60.	65.	Age.
20	42.28	32.83	26.98	23.20	20.73	19.14	20
21	45.04	34.58	28.19	24.10	21.45	19.75	21
22	48.12	36.48	29.49	25.06	22.20	20.38	22
23	51.56	38.55	30.89	26.08	23.00	21.05	23
24	55.44	40.83	32 39	27.17	23.84	21.74	24
25	59.85	43.34	34.01	28.32	24.73	22.47	25
26	64.89	46.11	35.78	29.56	25.67	23.23	26
27	70.82	49.20	37.69	30.88	26.66	24.04	27
28	77.52	52.65	39.79	32.31	27.72	24.89	28
29	85.58	56.55	42.08	33.84	28.84	25.78	29
30	95.26	60.96	44.61	35.49	30.04	26.72	30
31	.. ..	66.01	47.40	37.28	31.32	27.72	31
32	.. ..	71.85	50.51	39.23	32.68	28.77	32
33	.. ..	78.67	53.98	41.35	34.15	29.89	33
34	.. ..	86.73	57.89	43.68	35.73	31.08	34

35	.. ..	96.41	62.32	46.24	37.43	32.35	35
36	.. ..	.. ..	67.39	49.06	39.28	33.70	36
37	.. ..	.. ..	73.25	52.21	41.28	35.15	37
38	.. ..	.. ..	80.08	55.72	43.47	36.70	38
39	.. ..	.. ..	88.16	59.67	45.86	38.37	39
40	.. ..	.. ..	97.87	64.15	48.49	40.17	40
41	.. ..	.. ..	.. ..	69.27	51.39	42.12	41
42	.. ..	.. ..	.. ..	75.18	54.62	44.24	42
43	.. ..	.. ..	.. ..	82.07	58.22	46.55	43
44	.. ..	.. ..	.. ..	90.22	62.27	49.08	44
45	.. ..	.. ..	.. ..	100.00	66.86	51.85	45
46	.. ..	.. ..	.. ..	.. ..	72.10	54.91	46
47	.. ..	.. ..	.. ..	.. ..	78.13	58.30	47
48	.. ..	.. ..	.. ..	.. ..	85.15	62.08	48
49	.. ..	.. ..	.. ..	.. ..	93.43	66.30	49
50	.. ..	.. ..	.. ..	.. ..	103.32	71.06	50
51	.. ..	.. ..	.. ..	.. ..	.. ..	76.46	51
52	.. ..	.. ..	.. ..	.. ..	.. ..	82.65	52
53	.. ..	.. ..	.. ..	.. ..	.. ..	89.83	53
54	.. ..	.. ..	.. ..	.. ..	.. ..	98.26	54
55	.. ..	.. ..	.. ..	.. ..	.. ..	108.31	55

THESE PREMIUMS CAN BE PAID IN SEMI-ANNUAL OR QUARTERLY INSTALMENTS.

TABLE III.—Revised February 1st, 1865.

Annual Premiums for Ten Years, to secure an Endowment Assurance of $1000, *payable as follows, with full participation in the surplus of the Company:*

Age.	At Death or 40.	At Death or 45.	At Death or 50.	At Death or 55.	At Death or 60.	At Death or 65.	Age.
20	$72 82	$65 09	$59 39	$55 30	$52 48	$50 68	20
21	74 75	66 58	60 56	56 24	53 26	51 36	21
22	76 80	68 16	61 80	57 22	54 08	52 07	22
23	78 95	69 82	63 09	58 26	54 93	52 81	23
24	81 23	71 57	64 46	59 34	55 83	53 58	24
25	83 63	73 42	65 89	60 49	56 77	54 39	25
26		75 36	67 41	61 69	57 75	55 24	26
27		77 41	69 00	62 95	58 78	56 13	27
28		79 58	70 67	64 27	59 87	57 06	28
29		81 86	72 44	65 67	61 00	58 03	29
30		84 28	74 31	67 13	62 20	59 05	30
31			76 27	68 68	63 45	60 12	31
32			78 34	70 30	64 77	61 24	32
33			80 53	72 01	66 15	62 41	33
34			82 85	73 82	67 61	63 64	34
35			85 30	75 72	69 13	64 94	35
36				77 73	70 75	66 29	36
37				79 85	72 44	67 72	37

38				82 10	74 23	69 21	38
39				84 47	76 11	70 79	39
40				86 98	78 10	72 44	40
41					80 21	74 19	41
42					82 44	76 03	42
43					84 80	77 98	43
44					87 32	80 05	44
45					90 00	82 24	45
46						84 57	46
47						87 05	47
48						89 70	48
49						92 52	49
50						95 54	50

The above rates will purchase a Policy which is non-forfeitable under certain conditions—that is to say, if the holder of a policy for $10,000 on this plan should desire to discontinue the payments of premiums before the end of the ten years, the Company will give, on surrender of the original policy, a similar Endowment Assurance Policy paid up in full,

if at the end of	two years,	for at least	$2,000
"	three "	"	3,000
"	four "	"	4,000
"	five "	"	5,000
"	six "	"	6,000
"	seven "	"	7,000
"	eight "	"	8,000
"	nine "	"	9,000

TABLE IV.—CHILDREN'S ENDOWMENT TABLE.

Annual Premiums charged to secure Endowments of $1000.

Present Age.	Payable at the age of 18.		Payable at the age of 21.		Payable at the age of 25.		Present Age.
	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	
1	$40 38	$46 78	$31 80	$37 16	$23 85	$28 21	1
2	44 77	50 30	34 90	39 64	25 93	29 89	2
3	49 52	54 44	38 18	42 52	28 09	31 81	3
4	54 75	59 32	41 71	45 86	30 36	33 99	4
5	60 68	65 06	45 60	49 67	32 82	36 44	5
6	67 50	71 85	49 97	54 07	35 50	39 18	6
7	75 52	79 94	54 93	59 13	38 47	42 27	7
8	85 13	89 69	60 65	65 01	41 79	45 74	8
9	96 87	101 66	67 33	71 90	45 54	49 66	9
10	111 58	116 66	75 24	80 07	49 80	54 13	10
11	130 53	135 96	84 78	89 88	54 70	59 24	11
12	155 88	161 71	96 49	101 89	60 39	65 15	12
13	191 45	197 78	111 18	116 91	67 06	72 06	13
14	244 93	251 89	130 13	136 22	74 99	80 22	14
15	.. ..	.. ..	155 49	161 97	84 55	90 03	15
16	.. ..	.. ..	191 10	198 02	96 30	102 01	16
17	.. ..	.. ..	244 64	252 09	111 03	117 00	17
18	.. ..	.. ..	.. ..	.. ..	130 03	136 29	18

SURRENDER OF POLICIES.

SHOULD the original motive for effecting Assurance in this Company cease before the termination of life, the party may surrender his Policy, provided it has run two years, for an equitable consideration, which may be paid to him in cash by the Company on its surrender. Or, if it is found inconvenient to continue the payment of the annual premium, the Company will grant a new Policy, which, without further payment, will assure to the representatives of the party, at his death, a reversionary sum equivalent to the present value of the Policy on surrender.

ASSIGNMENTS.

POLICIES issued to married women on the lives of their husbands are not assignable. When other policies are assigned, written notice should be given to the Company.

PROOFS OF DEATH.

POLICIES are payable sixty days after presentation and acceptance of proofs.

Blanks may be obtained upon application at the Office of the Company.

Special Notice.

THE following rules and usages of the Company, established by the Board and governing it in its transactions with its Agents and the insured, are published for the guidance and information of Policy-holders.

The agreement is mutual, as expressly stipulated in the application and the policy, that unless the premium is paid on or before the day it becomes due, the Policy is forfeited and void.

All premiums are due and payable at the office of the Company, in the city of New-York, but for the convenience of Policy-holders residing at a distance, they may be paid to an Agent, but only on the production of a receipt signed by the President or Secretary, Auditor or Cashier, who are alone authorized to sign receipts on the part of the Company. When receipts are delivered to a Policy-holder by an Agent, such Agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium, on the part of the Company, unless they shall have been furnished with a receipt therefor signed by the President or Secretary, as no payment made to an Agent without such receipt

being given in return by him is considered valid by the Company.

Should any Policy-holder tender payment of a premium to an Agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received, 186 ,
from $
stated to be the amount of a premium due this day on Policy No. issued by the Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt cancelled.

(Signed) J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, name an extra rate for special risks, or bind the Company in any way, their duties being simply the reception and transmission of applications for Policies and premiums under the rules and instructions laid down in their letters of appointment.

The Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited Policy. When a restor-

ation is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his expense, from a Physician acceptable to the Company. The Agent forwarding such application will be then notified of our decision.

In all cases of restorations of forfeited Policies and in all cases where the premium is received after the day on which it became due, although the Policy may not have been formally cancelled on the Company's books, the renewal or revival of the Policy, in whatever form made, will be, in accordance with the decision of the Internal Revenue Department, subject to Stamp tax the same as on a new policy.

Agents of the Company are not under any circumstances authorized to indorse the receipt of premiums on the Policy.

Should the Policy-holder so desire, the Agent will send the Policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the Policy returned.

It is entirely optional with the Policy-holder to communicate directly with the Company or through an Agent. If he should elect the latter method, such Agent in all communications and payments acts as his representative.

AN ACT

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED MARCH, 1858.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself, and in her name or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband, for any definite period, or for the term of his natural life; and in case of her surviving her husband, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of the husband, or of any of his creditors; but such exemption shall not apply where the amount of premium annually paid out of the funds or property of the husband shall exceed three hundred dollars.

§ 2. In case of the death of the wife before the decease of her husband, the amount of the insurance may be made payable after death to her children, for their use, and to their guardian, if under age.

LIST OF POLICY-HOLDERS.

DECEASED DURING

YEAR ENDING JANUARY 31, 1866.

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
28773	James A. Dunning,	Dover, Del.,	3000	100 57
12217	Fred. S. Hurxthal,	Massillon, O.,	1000	423 59
2883	William B. Folle,	Medfield, Mass.,	5000	3514 14
21201	Adam Ogilvie,	Muscatine, Iowa,	3000	755 03
4431	Julius D. Morton,	Detroit, Mich.,	1250	763 40
5410	Alex. G. Pendleton,	M'tgomery Co. Md	5000	2706 80
17110	Gustavus Abeel Wheeler,	New-York City,	1000	131 19
19658	George B. Waldron,	" "	10000	2576 73
28982	William L. Manderson,	Philadelphia,	5000	718 77
1379	Sampson V. S. Wilder,	Elizabeth, N. J.,	4000	4056 70
18053	Augustus Lasar,	New-York City,	2000	511 26
2762	Harriet L. Woodrow,	Franklin, O.,	5000	3105 00
33431	Henry B. Bechtel,	Trenton, N. J.,	1000	17 23
34896	" "	" "	500	10 78
3297	John T. Williams,	Indianapolis, Ind.	1000	615 25
7335	Martin Smith,	Mystic, Ct.,	4000	2234 56
29976	William L. Shower,	New-York City,	3000	69 39
25287	" "	" "	4000	528 16
13921	Perry G. Macomber,	Bristol, Mass.,	3000	1408 47
35090	" "	" "	2000	60 26
9067	Andrew Reid,	New-York City,	1000	80 77
21394	Thomas L. Lee,	" "	5000	904 85
31782	Charles T. Hammond,	Carthage, N. Y.,	5000	31 66
13949	George T. Barker,	Brooklyn, N. Y.,	5000	1946 97
12711	John Gomes,	New-York City,	2000	842 95
493	Robert MacCartes,	Yonkers, N. Y.,	1000	831 11
2088	James Casey,	Philadelphia,	10000	669 92
29357	Franklin T. Card,	Toledo, O.,	500	8 19
29183	David T. Putnam,	Danvers, Mass.,	5000	17 93
33979	Marius De L. Churchill,	Pampas, Ill.,	1000	7 62
4296	Joshua Jones,	Baltimore, Md.,	3000	1859 24
2870	William S. Fay,	Newark, N. J.,	500	309 02
10475	" "	" "	500	247 05
3078	Archibald Gracie,	New-York City,	5000	3663 49

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
33277	Edwin A. Glenn,	Petersburgh, Va.,	2000	13 98
1324	John B. Wilbur,	Huron, O.,	1500	961 87
14292	" "	" "	1000	403 43
17236	Edward H. Eldredge,	Boston, Mass.,	5000	1582 66
24013	William N. Arthur,	San Francisco, Cal.	5000	274 90
22257	Albert E. Bullard,	Medway, Mass.,	1000	109 65
31810	Joseph M. Morse,	South-Paris, Me.,	1000	8 16
15187	Lewis C. Hoyt,	Danbury, Ct.,	1000	304 56
19741	" "	" "	1500	342 95
19203	Augustus O. Moore,	West-Orange, N.J.	5000	1256 07
13908	Joshua Cuillard,	Brooklyn,	5000	1898 63
31290	James J. McDevitt,	New-York City,	5000	41 90
26972	Edwin Richards,	Chicago, Ill.,	3000	377 44
28016	" "	" "	2000	79 16
18051	James N. Taylor,	Brooklyn,	1000	151 88
15529	Thomas J. Hazen,	Shirley, Mass.,	3000	728 62
20625	" "	" "	2000	329 35
14680	Laura A. Childs,	Niagara Falls,	1000	392 04
6839	George S. Phelps,	Lima, N. Y.,	1000	515 87
8569	Lucretia P. Blake,	Middletown, N.Y.	200	100 34
5369	Russell Fitch,	Columbus, O.,	3000	1786 66
29914	Jacob K. Weygandt,	Norton, O.,	2000	19 56
28004	Nath. Rennie,	Bergen, N. J.,	3000	87 19
4174	Charles McAllister,	Orange, N. J.,	500	297 15
22094	John Allison,	Boston, Mass.,	5000	1062 15
7295	Henry Coe,	New-York City,	5000	2606 15
10286	Gary V. Sacket,	Seneca Falls,	4000	3095 83
5516	Herman Garlichs,	Brooklyn,	1500	871 31
20092	" "	"	500	141 09
2770	Charles Tillman,	St. Louis, Mo.,	5000	3176 89
28046	Wm. C. Newell,	Haddonfield, N.J.,	3000	99 70
613	Henry Gooch,	Covington, Ky.,	3000	1714 25
27787	" "	" "	100	120 35
23606	Benj. L. March,	New-York City,	5000	900 60
22789	Fred. A. Stimson,	Lexington Mass.,	1000	205 96
23433	John MacDonald,	New-York City,	2000	238 46
33013	Charles W. Ladd,	" "	2500	15 84
25904	Mary B. Wells,	Brooklyn,	2000	222 49
29539	Joseph F. Marshall,	Philadelphia,	5000	19 56
29058	Martin B. Gould,	Port Jervis, N. Y.,	1000	21 85
26801	Harrison N. Murray,	Polo, Ill.,	2000	244 86
20301	George C. Wales,	Roxbury, Mass.,	5000	1009 28
29275	Willis Gregory,	Nevada, Colorado,	2000	63 18
1975	Peter G. Bergen,	New-York City,	5000	3358 60
9009	Hiram Weeks,	Canada West,	2000	1047 50
25691	Joseph J. Brennan,	Carbondale, Pa.,	1000	30 99
36387	James G. Moore,	Alleghany, Pa.,	1000	9 68
32714	Philip North,	Norwich, Ct.,	2000	24 03

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
4894	Samuel Copp,	Stonington, Ct.,	3000	3071 57
153	Isaiah C. Whitmore,	New-York City,	5000	4330 37
530	Edmund Perkins,	Norwich, Ct.,	1000	650 56
23253	William Welsh,	New-York City,	2000	330 62
25561	Edward A. Coen,	Rondout, N. Y.,	1000	116 42
25562	" "	" "	1000	116 42
30986	Joseph Harding,	Philadelphia,	5000	278 93
24472	James M. Stevers,	Louisville, Ky.,	4000	549 95
29434	" "	" "	4000	87 38
18200	Albion P. Floyd,	Niagara Falls,	1000	269 43
26741	Fitz A. Kupfer,	Hoboken, N. J.,	5000	542 51
9449	William Sanderson,	Milwaukee, Wis.,	3000	1482 59
28704	" "	" "	2000	85 27
15546	Leander Kenney,	New-York City,	1500	414 06
1850	Wm. H. Ross,	Newark, N. J.,	300	218 57
3469	" "	" "	200	145 76
21159	George Livermore,	Cambridge, Mass.,	5000	1228 27
34891	" "	" "	10000	243 60
7423	Mrs. Tellitha Ball,	Tatnall Co., Ga.,	5000	3073 68
25533	Charles C. Cotton,	Milwaukee, Wis.,	2000	346 04
365	Rt. Rev. Alonzo Potter, D.D.	Philadelphia,	5000	3637 41
30810	Wm. M. Shinn,	Ross Township, Pa.	10000	354 84
270	James R. Richards,	San Francisco, Cal.	5000	602 02
1891	Oliver H. Williams,	Lexington, N. J.,	600	404 47
7498	John C. B. Tuille,	Jersey City, N. J.,	1500	733 27
7499	" "	" "	1500	733 32
7824	Charles C. Lathrop,	Newark, N. J.,	3000	1584 32
5316	John G. Wyman,	New-York City,	2000	1320 73
5741	Haymand Levy,	Philadelphia,	5000	3616 88
29738	Patrick J. Berry,	Mahoney City, Pa.,	2500	66 41
27080	Abram H. Darrell,	Ravenswood, N.Y.	2000	289 77
16325	Hobart Van Zandt,	Cincinnati, O.,	1000	223 20
17635	" "	" "	1000	198 66
18640	" "	" "	1000	187 71
27781	Uzal W. Ireland,	New-York City,	5000	83 25
6009	James A. Thomson,	Utica, Ill.,	750	390 74
33093	George Schwartz,	Belvidere, N. J.,	2000	63 27
38104	" "	" "	1000	14 58
27551	Mrs. Rosina M. Harte,	Washington, D.C.,	1000	114 88
33692	Wm. Hudson,	East-Bridgewater, Mass..	1000	13 98
1433	Moses Chapin,	Rochester, N. Y.,	1000	866 90
20749	Wm. O. J. Lough,	Cleveland, O.,	2000	390 45
22577	Joseph Frost,	Rochester, N. Y.,	3000	417 08
6599	Samuel L. McGill,	Jerseyville, Ill.,	1000	567 17
32178	John F. Seely,	Des Moines, Iowa,	1000	12 89
27128	Samuel M. Rowe,	Lake Mills, Wis.,	1000	140 54
8107	Henry Way,	Southington, Ct.,	500	255 89

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
34650	Joseph A. Lord,	San Francisco, Cal.	2000	25 63
35019	" "	" "	2000	25 63
32003	George P. Lockhart,	New-York City,	1000	15 32
8242	J. C. Groshong,	Newark, N. J.,	2000	621 03
13858	" "	" "	3000	627 96
16533	" "	" "	5000	932 24
8903	Jane Murphy,	Fon du Lac, Wis.,	1000	72 68
34867	J. Barclay Harding,	Philadelphia,	5000	103 73
5415	William R. Goulding,	Washington, D.C.,	2500	1451 03
20536	Elisha H. Broad,	Boston, Mass.,	1000	214 97
23564	Wm. H. Tiers,	Philadelphia,	2000	294 88
22570	Edward Demars,	Montreal, C. E.,	2000	496 88
29365	Nathaniel G. Tucker,	Chicago, Ill.,	5000	104 83
29146	Arnold Bowman,	Mechanicsb'rg, Ill.	1000	16 82
31072	John V. Patton,	New-York City,	2000	43 24
3963	Dennison B. Wood,	" "	5000	3131 21
19408	Mrs. Philipina M. Pratt,	Cropsey, Ill.,	1000	287 09
902	Samuel Coleman,	Tarrytown, N. Y.,	5000	3846 32
11639	Thomas B. Smith,	Flemingsburg, Ky.	4000	1704 98
34422	Ervine M. Persons,	Cooperstown, N.Y.	1000	10 01
34423	" "	" "	1000	10 01
24241	Melancthon M. Freeman,	New-York City,	2500	407 96
8063	John S. Anable,	Hudson, N. Y.,	5000	2635 26
448	Charles O'Donnell,	Rochester, N. Y.,	1000	110 26
9231	" "	" "	3000	1940 75
17505	Ashbel B. Rice,	Meriden, Ct.,	1000	274 26
3775	John Johnson,	New-York City,	5000	3055 52
31640	Wm. C. Pitcher,	Waupacca, Wis.,	500	11 13
6846	Wm. H. Pettit,	Washington, D. C.	500	281 67
28326	Waldo B. Fay,	Columbus, O.,	3000	78 85
36059	" "	" "	5000	43 08
25614	Ephraim Fishel,	New-York City,	2000	279 16
30582	" "	" "	3000	41 46
36800	Abiel Davis,	Newport, Mass.,	2500	36 77
31291	Robert W. Millar,	Buffalo, N. Y.,	3000	52 18
33184	Philip J. Price,	Cleveland, O.,	10000	190 69
22701	Adolphus F. Newland,	Rochester, N. Y.,	1000	244 57
32074	Fred. R. Church,	Memoine, Wis.,	1000	19 07
25644	John Christopher Forey,	Bellevue, Iowa,	3000	481 57
17115	Wm. Otto Schmid,	Cassville, Wis.,	10000	3492 48
2868	Geo. C. Ruckel,	Newark, N. J.,	1000	625 23
1447	Lynden A. Smith,	" "	1000	808 08
4964	" "	" "	1000	096 98
25530	Alvin B. Ball,	Hanover, N. Y.,	1000	103 43
23525	Wm. Henry Lewis,	Utica, N. Y.,	2000	129 90
38884	" "	" "	4000	23 68
7918	James Vail,	P'ghkeepsie, N. Y.	1000	531 66
30995	Amos Weaver,	" "	500	6 44

No. of Policy.	Name of the Assured.	Place of Death.	Amount of Policy.	Paid in Addition, being Prof.
33304	Wm. Mack,	Kalamazoo, Mich.,	1000	34 59
38410	Rev. John C. Tome,	St. Louis, Mo.,	5000	46 77
15531	Herman Gutman,	New-York City,	5000	1914 61
6085	Henry Stille,	Islip, L. I.,	500	272 17
35108	Pierre Delpit,	West-Troy, N. Y.,	20000	193 56
24610	W. H. Davenport,	San Francisco, Cal.	2000	391 28
13426	Riley N. Goddard,	" "	3000	980 75
5502	Mulford W. Casterline,	Newark, N. J.,	1000	622 83
14488	" "	" "	500	188 64
26725	Wm. Pullen,	Hamilton Co., O.,	1000	146 69
20131	" "	" "	1000	267 86
20132	" "	" "	1000	267 86
27065	" "	" "	3000	436 42
3150	Thomas W. Blatchford,	Troy, N. Y.,	5000	3671 21
9889	Stephen Burkhalter,	New-York City,	1000	1131 29
5190	Matthew H. McAllister,	San Francisco, Cal.	5000	2997 95
27306	Isidor Ditman,	Cincinnati, O.,	3000	338 14
17344	Burton E. Clark,	Brooklyn, L. I.,	5000	999 02
25104	Philip Pasquay,	" "	1000	185 66
26439	" "	" "	1000	146 40
34578	" "	" "	2000	42 80
2687	John C. Nash,	Rochester, N. Y.,	1000	688 79
30103	Henry Bigelow, M.D.,	Newton Corners, Mass.,	5000	227 63
15300	Thomas Rand,	Boston, Mass.,	1000	436 16

THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

FREDERICK S. WINSTON, President.

144 and 146 Broadway, corner of Liberty Street.

BOARD OF TRUSTEES.

FREDERICK S. WINSTON,	WILLIAM A. HAINES,
JOHN V. L. PRUYN,	EZRA WHEELER,
WILLIAM MOORE,	SEYMOUR L. HUSTED,
ROBERT H. MCCURDY,	SAMUEL D. BABCOCK,
ISAAC GREEN PEARSON,	DAVID HOADLEY,
MARTIN BATES,	HENRY A. SMYTHE,
WILLIAM BETTS,	WILLIAM V. BRADY,
JOHN WADSWORTH,	WILLIAM E. DODGE,
ALFRED EDWARDS,	GEORGE S. COE,
OLIVER H. PALMER,	WILLIAM K. STRONG,
SAMUEL E. SPROULLS,	WILLIAM M. VERMILYE,
SAMUEL M. CORNELL,	JOHN E. DEVELIN,
LUCIUS ROBINSON,	WELLINGTON CLAPP,
W. SMITH BROWN,	ALONZO CHILD,
RICHARD PATRICK,	HENRY E. DAVIES,
ALEX. W. BRADFORD,	RICHARD A. MCCURDY,
WILLIAM H. POPHAM,	FRANCIS SKIDDY.

RICHARD A. MCCURDY, *Vice-President.*
SHEPPARD HOMANS, *Actuary.*

ISAAC ABBATT,
JOHN M. STUART, } *Secretaries.*

WILLIAM BETTS, LL.D.,
HON. LUCIUS ROBINSON,
HON. A. W. BRADFORD, } *Counsel.*

MINTURN POST, M.D.,
ISAAC L. KIP, M.D., } *Medical Examiners.*

FEBRUARY 1st, 1867.

JOHN A. GRAY & GREEN, PRINTERS AND STEREOTYPERS,
Corner of Frankfort and Jacob Streets.

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TWENTY-FOURTH ANNUAL REPORT

OF THE

MUTUAL

LIFE INSURANCE COMPANY

OF NEW-YORK,

TO THE POLICY-HOLDERS.

IN making their Annual Report to the Policy-holders of the Company, the Trustees are gratified in being enabled to congratulate them that the Civil War has ceased. May a restored Union based upon principles of justice, humanity, intelligence, and virtue, render such a fratricidal contest impossible in the future!

With peace we look for such increased national prosperity as shall place the public credit beyond a doubt, thus giving to the investments of this Company in Government Stocks a stability upon which our Policy-holders may rely with entire confidence.

While the health of the members of the Com-

pany has been imperilled by wide ravages of Asiatic Cholera, but few of our policy-holders have fallen victims to it. We trust the present year may be free from all epidemic disease. As will be seen by the report of our Medical Examiners, the rate of mortality among our members has been most favorable to the Company. While a million of dollars has been distributed among the families of our members, this sum has only been two thirds of that which the Tables of Expectation of mortality gave us reason to anticipate.

We have again to record, with sorrow, the decease of another member of our Board of Trustees. Mr. JOHN P. YELVERTON had been connected with the Board for fifteen years, and took an active interest in its affairs up to the time of his sudden death.

The first Cashier of the Company, FREDERICK M. WINSTON, also was suddenly and unexpectedly removed by death from his useful position, after a brief illness.

There are some features in the Annual Statement, as will appear by reference to the ninth page, to which the attention of our policy-holders is especially called.

They are as follows :

The number of policies issued,	15,672
Insuring,	$54,875,430.00
The amount of premiums received on these new policies issued during the year,	2,209,274.70
The large amount received for interest,	1,005,485.70
The total cash receipts,	6,217,035.88
The solid security of our investments in bonds and mortgages,	10,097,309.60
In U. S. Stocks,	5,003,108.75
The large surplus for dividend,	2,795,478.63
And the net increase of cash assets for the year,	3,526,947.12

While our business has been unprecedented in extent and amount, the same scrupulous care and discrimination have been exercised both in the issue of policies and in making investments of funds which have always characterized the business of the office.

The Company still declines doing business south of the southerly line of Virginia and Tennessee, feeling that the unsettled condition of society, as well as climatic influences in the Southern States, justifies this determination.

STATEMENT FOR THE YEAR.

JANUARY 31, 1867.

Net Assets February 1, 1866, . . $14 112 349 85

RECEIPTS DURING THE YEAR.

For Premiums and Policy Fees:			
Original on new Policies, ...	$2,176,941 57		
Renewals,.....	2,926,739 28		
War Extras and Annuities,.....	41,869 33		
		$5,145,550 18	
Interest on bonds and Mortgages,	$571,202 47		
U. S. Stocks,.....	331,420 73		
Premium on Gold,	102,862 50		
		$1,005,485 70	
Rent.....		66,000 00	
			$6,217,035 88
Total, ...			$20,329,385 73

DISBURSEMENTS AS FOLLOWS:

Paid Claims by Death,.....	$767,966 67	
Paid Additions to same,.....	178,747 81	
Paid Matured Endowment Policies,.....	7,000 00	
Paid Additions to same,..... ...	3,928 00	
Paid Post-Mortem Dividends, Dividends Surrendered, and Reduction of Premium,.....	511,364 92	
Paid Surrendered Policies,.....	154,675 10	
Paid Annuities,.....	11,924 12	
Paid Taxes,.....	46,464 75	
Paid Expenses, including Exchange, Postage, Advertising, Medical Examinations, Salaries, Printing, Stationery, and sundry office expenses,.....	273,869 24	
Paid Commissions,.....	258,491 39	
Purchase of future Commissions,	455,606 78	
Office Rent for Real Estate Sinking Fund,,.....	20,000 00	
Profit and Loss,.....	49 98	
		$2,690,088 76
Net Cash Assets, Jan. 31, 1867,		$17,639,296 97

INVESTED AS FOLLOWS:

Cash on hand and in Bank,.....	$1,547,450 07	
Bonds and Mortgages,.....	10,097,309 60	
United States Stocks, (Cost,)...	4,503,108 75	
N. Y. State Stocks,.....	500,000 00	
Real Estate,.....	937,711 98	
Balances due from Agents,.....	53,716 57	
		$17,639,296 97

Add Interest accrued, but not due,	$153,863 75	
" " due and unpaid,...	3,600 00	
Market value of Stocks in excess of Cost,.....	301,795 00	
Add Deferred Premiums and Premiums due, but not yet received, ...	1,212,811 69	
		$1,672,070 44
Gross Assets, January 31, 1867,		$19,311,367 41
Increase in Net Cash Assets for the Year, ...		$3,526,947 12

THE ASSETS ARE THUS APPROPRIATED:

Net *Reserve*, at 4 per cent interest, for the present value of existing Policies,.....	$10,324,280 49	
Net *Reserve* for outstanding Dividend Additions,.....	5,983,706 36	
" " Annuities payable,	84,904 28	
Total *Reserve* for Policies and Additions,.....		$16,392,891 13
Claims ascertained, not due, including Additions, less *Reserve* on same included above,.....		40,799 03
Unclaimed Post-Mortem Dividends,.....		42,647 25
Premiums paid in advance,.....		39,551 37
Surplus,.....		2,795,478 63
Total Assets as above,.....		$19,311,367 41

POLICY AND RISK ACCOUNT.

	Policies.		Amount.
At risk, January 31, 1866....	25,797	insuring,....	$83,413,933 00
Issued in the year 1866,.....	15,258	"	53,480,330 00
Restored, " "	414	"	1,395,100 00
	41,469	"	$138,289,363 00
Deduct Surrendered.....	401	$1,549,520 00	
" Dead,.....	245	715,800 00	
" Endowments matured,	4	12,000 00	
" Forfeited, ...	888	2,427,400 00	
" Cancelled,.....	1293	4,109,925 00	
	2831		8,814,645 00
At risk, February 1st, 1867,..	38,638	insuring....	129,474,718 00
Dividend Additions,.....			17,428,815 61
Total in force Feb. 1, 1867,.....	38,638	insuring	$146,903,533 61
Total increase in 1866, ...	12,841	insuring	$46,060,785 00

I have carefully examined the foregoing Statements, and find the same correct.

(Signed) SHEPPARD HOMANS,
Actuary.

PROGRESS OF THE COMPANY.

Year ending Jan. 31.	CASH RECEIPTS. Original or First year's Premiums.	Total Premiums and Annuities.	Interest.	Total Cash Receipts.	Paid Claims by Death.	Paid Dividend Additions.	Net Cash Assets.	Increase in Cash Assets.
1854	.....	$573,269.07	$128,734.73	$776,227.41	$156,059.63	$21,116.91	$2,444,684.81	.....
1855	$93,515.84	644,615.46	162,558.31	780,798.71	289,800.00	26,709.78	2,734,485.31	$289,800.50
1856	127,328.12	699,719.06	180,035.58	880,916.35	295,699.99	16,092.47	3,178,034.28	443,548.97
1857	155,970.36	815,064.58	230,170.59	1,045,235.17	279,183.81	18,737.49	3,787,945.76	609,911.48
1858	158,444.20	888,184.44	277,488.71	1,166,732.97	295,900.00	21,143.13	4,488,043.99	700,098.23
1859	160,231.93	989,483.74	315,601.47	1,305,604.70	280,533.00	60,970.15	5,188,933.42	700,889.43
1860	146,645.08	1,084,841.86	360,534.61	1,445,951.97	341,614.79	44,904.43	6,013,855.20	824,921.78
1861	150,374.70	1,128,680.07	410,441.50	1,539,575.75	312,300.00	33,396.50	6,989,856.74	976,001.54
1862	120,377.70	1,111,789.12	481,030.00	1,593,732.14	320,400.00	30,784.75	7,839,768.12	849,911.38
1863	158,999.93	1,200,959.38	552,642.59	1,755,285.51	417,216.00	34,683.79	8,918,167.95	1,078,399.83
1864	279,023.13	1,438,324.80	652,976.82	2,091,301.62	444,028.00	177,625.99	10,029,264.81	1,111,096.86
1865	545,581.06	1,904,584.66	945,281.84	2,849,866.50	536,750.00	166,092.86	11,799,414.68	1,770,149.87
1866	1,154,066.94	2,988,150.40	864,915.40	3,853,065.80	594,692.50	197,861.60	14,112,349.85	2,312,935.17
1867	2,176,941.57	5,145,550.18	1,071,485.70	6,217,035.88	774,966.67	694,040.73	17,639,296.97	3,526,947.12
Total,	5,427,500.56	20,613,216.82	6,633,897.85	27,301,330.48	5,339,144.39	1,544.160.58		

TABLES

Showing the Reserves, Additions, and Contributions on all policies in force Jan. 31, 1867.

THE amount reserved as the present value of all outstanding policies, including dividend additions, as shown on page 10, was no less than $16,307,986.85. This is the amount necessary to reinsure outstanding policies and other obligations on a basis of 4 per cent interest, and by regarding *net* premiums only. As a matter of interest to our policy-holders, the following Tables have been prepared at great labor, and with every precaution to avoid error, for the purpose of showing more clearly how this vast *Reserve* is apportioned. The Number, Amount, *Reserves*, Additions to Policies, *Reserve* on same, together with the contributions to Surplus, or Dividend of 1867, with the equivalent *Additions* purchased thereby, are shown for each class of insurance separately; and in the case of the regular policies, for each year of the Company's existence.

Attention is called to the remarkable increase, within the past few years, of *limited payment policies*, more especially those known by the term "Ten-year Non-forfeiture." The advantages of paying for an insurance during the *productive period* of life are obvious, and it is gratifying to find how such policies are appreciated by the public.

The total surplus divided among our policy-holders for the year 1866 was no less than $2,124,000.75.

WHOLE LIFE, REGULAR PAYMENTS.

Years.	POLICIES IN FORCE.			ADDITIONS TO POLICIES.		CONTRIBUTIONS TO SURPLUS, OR DIVIDEND OF 1867.	
	No.	Amount.	Reserve.	Amount.	Reserve.	Cash.	Reversion.
1843	108	355,350	135,082.98	268,722.96	157,109.82	12,376.95	21,003.31
1844	138	405,750	145,860.77	294,135.48	167,878.13	13,472.80	23,452.93
1845	255	647,850	223,938.49	462,153.42	263,020.98	21,178.08	37,245.48
1846	252	581,980	190,743.49	403,617.42	224,436 14	18,267.74	32,761.97
1847	405	1,085,565	332,333.23	725,979.37	391,998.96	32,517.03	59,931.69
1848	341	843,066	239,960.78	526,186.73	276,438.01	24,051.41	45,531.14
1849	445	1,052,800	278,737.43	624,132.50	318,583.13	28,532.73	54,594.40
1850	349	732,800	194,975.08	424,622.94	218,049.77	19,738.38	38,325.38
1851	261	592,800	134,625.46	321,672.02	156,954.79	14,501.09	29,998.89
1852	293	836,750	177,355.78	412,886.57	199,000.37	19,665.23	41,090.55
1853	377	993,500	198,185.71	458,084.73	217,081.36	22,210.46	46,454.83
1854	542	1,553,700	276,799.48	654,653.96	300,924.68	32,121.27	70,034.98
1855	698	2,346,100	396,479.35	884,935.99	408,978.31	47,170.71	102,719.30
1856	795	2,374,850	352,435.59	799,827.51	355,904.98	43,777.71	100,022.40
1857	786	2,399,000	344,934.85	701,288.66	304,459.64	41,504.73	96,098.65
1858	904	2,872,450	352,688.35	725,247.85	315,316.80	48,002.09	110,298.86
1859	963	3,048,200	323,730.39	681,459.44	287,327.76	47,630.91	113,980.07
1860	963	2,857,000	264,895.50	548,396.49	228,876.96	42,043.58	102,771.03
1861	771	2,446,150	196,574.21	405,624.42	167,628.00	34,842.15	85,187.68
1862	1137	3,087,600	199,583.66	411,447.95	165,889.72	40,530.52	103,208.78
1863	1753	5,261,800	274,677.65	332,532.70	130,796.03	62,444.94	160,438.63
1864	2424	7,543,000	299,174.31	290,444.10	113,013.22	86,087.05	222,697.36
1865	3923	13,525,400	364,783.69	253,352.99	98,335.12	148,960.27	387,951.13
1866	6990	23,268,420	315,976.57			245,160.34	645,241.11
	25,873	$80,711,881	$6,214,532.80	$11,611,406.20	$5,468,002.68	$1,146,788.17	$2,731,040.55

WHOLE LIFE, TEN PAYMENTS.

Years.	POLICIES IN FORCE.			ADDITIONS TO POLICIES.		CONTRIBUTIONS TO SURPLUS, OR DIVIDEND OF 1867.	
	No.	Amount.	Reserve.	Amount.	Reserve.	Cash.	Reversion.
1856	3	7,500	2,939.40	2,943.01	1,153.41	130.40	332.74
1858	2	6,000	2,283.88	1,976.19	864.02	170.54	416.69
1859	1	3,000	735.64	281.64	86.94	52.49	170.01
1860	3	7,000	1,582.52	1,307.36	452.38	138.94	408.91
1861	3	10,000	2,272.55	2,278.17	864.52	216.08	569.92
1862	30	103,000	20,791.51	16,104.27	6,768.49	2,105.93	5,235.45
1863	129	435,500	66,050.86	34,873.24	13,574.75	7,622.37	20,188.55
1864	566	2,777,000	332,319.83	143,102.85	57,742.79	46,531.49	116,632.20
1865	1911	7,623,900	566,339.12	178,083.13	67,194.69	112,213.43	303,874.95
1866	2874	11,254,200	412,439.98			150,268.03	417,066.62
	5522	$22,227,100	$1,407,755.29	$380,949.86	$148,701.99	$319,449.70	$864,896.04

WHOLE LIFE, FIVE PAYMENTS.

	POLICIES IN FORCE.			ADDITIONS TO POLICIES.		CONTRIBUTIONS TO SURPLUS, OR DIVIDEND OF 1867.	
Years.	No.	Amount.	Reserve.	Amount.	Reserve.	Cash.	Reversion.
1860	1	3,000	1,270.98	937.43	397.15	49.81	117.58
1862	6	15,000	5,750.18	3,419.20	1,315.18	490.03	1,278.09
1863	12	50,000	17,440.16	6,214.69	2,680.79	1,683.60	3,855.69
1864	17	72,000	16,651.95	3,079.93	1,121.60	1,958.01	5,074.70
1865	79	534,000	83,697.68	16,367.45	6,678.89	11,615.34	30,468.00
1866	169	894,000	67,785.98			17,281.11	46,472.55
	284	$1,568,000	$192,596.93	$30,018.70	$12,193.61	$33,077.90	$87,266.61

ENDOWMENTS, REGULAR PAYMENTS.

Years.	POLICIES IN FORCE.			ADDITIONS TO POLICIES.		CONTRIBUTIONS TO SURPLUS, OR DIVIDEND OF 1867.	
	No.	Amount.	Reserve.	Amount.	Reserve.	Cash.	Reversion.
1855	2	7,500	3,731.85	2,825.90	2,140.87	261.12	344.06
1856	32	91,500	38,794.20	22,943 65	16,120.42	2,377.80	3,379.58
1857	42	172,300	98,227.15	40,798.18	33,032.19	5,426.48	6,817.78
1858	63	207,300	98,669.32	40,967.57	31,159.63	5,788.75	7,281.94
1859	39	103,750	33,257.89	16,802.95	11,096.50	2,229.82	3,352.79
1860	78	254,900	67,811.94	38,459.56	24,311.66	4,921.64	7,798.07
1861	68	252,500	54,623.90	31,377.36	19,139.96	4,382.88	7,234.94
1862	128	400,700	76,961.87	38,970.36	23,830.05	6,442.43	10,708.43
1863	367	1,264,500	193,426.55	71,899.19	43,212.30	18,140.88	30,954.25
1864	407	1,486,000	202,221.40	55,946.13	34,737.79	21,761.37	35,099.87
1865	944	3,351,650	316,496.25	55,948.16	33,837.92	44,016.38	72,329.73
1866	2456	7,692,766	346,846.82			95,865.57	148,017.93
	4626	$15,285,366	$1,531,069.14	$416,939.01	$272,619.29	$211,615.12	$333,319.37

ENDOWMENTS, TEN PAYMENTS.

	POLICIES IN FORCE.			ADDITIONS TO POLICIES.		CONTRIBUTIONS TO SURPLUS, OR DIVIDEND OF 1867.	
Years.	No.	Amount.	Reserve.	Amount.	Reserve.	Cash.	Reversion.
1863	3	15,000	2,934.23	956.70	447.10	212.53	400.84
1864	32	129,500	21,047.13	3,276.28	1,823.30	1,607.03	3,131.56
1865	456	2,198,900	262,044.68	58,432.55	32,296.51	42,435.30	77,112.36
1866	1564	6,657,384	425,726.07			115.421.67	202,081.67
	2055	$9,000,784	$711,752.11	$62,665.53	$34,566.91	$159,676.53	$282,726.43

RECAPITULATION.

Class.	POLICIES IN FORCE.			ADDITIONS TO POLICIES.		CONTRIBUTIONS TO SURPLUS, OR DIVIDEND OF 1867.	
	No.	Amount.	Reserve.	Amount.	Reserve.	Cash.	Reversion.
Life, ...	25,873	80,711,881	6,214,532.80	11,611,406.20	5,468,002.68	1,146,788.17	2,731,040.55
" 10 pay'ts.,	5,552	22,227,100	1,407,755.29	380,949.86	148,701.99	319,449.70	864,896.04
" 5 "	284	1,568,000	192,569.93	30,018.70	12,193.61	33,077.90	87,266.61
Endowments,..	4,626	15,285,366	1,531,069.14	416,939.01	272,619.29	211,615.12	333,319.37
" 10 pay'ts	2,055	9,784,000	711,752.11	62,665.53	34,566.91	159,676.53	282,726.43
Irregular, ...	248	536,357	259,145.71	84,638.70	43,364.03	14,152.21	26,174.69
Surv. Annuities	40	17,680	7,428.51	1,233.59	4,257.85	1,940.83	704.90
Adjustments,..						226,925.61	504,460.75
Post-Mortem,						10,374.68	10,374.68
Totals,....	38,648	$130,130,384	$10,324,280.49	$12,587,851.59	$5,983,706.36	$2,124,000.75	$4,840,964.02

MORTUARY REPORT,

FOR THE YEAR ENDING JANUARY 31, 1867.

THE undersigned, Medical Examiners to the Mutual Life Insurance Company, herewith present to the Board of Trustees the Mortuary Report, embracing the whole number of deaths which have been reported at the office, for the year ending January 31, 1867:

CLASS.		
1st.	Zymotic Diseases, (Fevers, Small Pox, etc.,)	20
2d.	Diseases of the Nervous System, (Apoplexy, Palsy, Paralysis, Epilepsy, Delirium Tremens, etc.,)	36
3d.	Respiratory System, (Consumption, Asthma, Bronchitis, etc.,)	46
4th.	Circulatory System, (Diseases of the Heart, Aneurism, etc.,)	14
5th.	Digestive System, (Diseases of the Stomach, Liver, Hernia, Jaundice, etc.,)	47
6th.	Genito-Urinary System, (Diabetes, Gravel, etc.,)	10
7th.	Uncertain Seat, (Rheumatism, Scrofula, Cancer, Dropsy, etc.,)	7
8th.	Integumentary System, (Erysipelas, etc.,)	2
9th.	Diseases from External Causes, (Accidents, Suicides, etc.,)	19
	Total,	201

This number of two hundred and one deaths, which has occurred from all causes during the year, represents the mortality which has taken place among nearly forty thousand policies. Such a result is extremely gratifying, especially when we remember that it occurs after twenty-four years of experience, and is calculated to increase the confidence with which our honored Institution is regarded by the public.

As compared with the mortality of last year, the above returns show an increase of fifteen in the number of deaths from diseases of the nervous system; of eighteen from diseases of the digestive system; and of two from diseases from external causes. The number of deaths from fever and contagious diseases, and also of those from diseases of the organs of circulation, is the same as last year.

There is a diminution of eight deaths from diseases of the respiratory organs; of one from diseases of the genito-urinary system; of one from diseases of uncertain seat; and of five from diseases of the integumentary system.

Of the forty-seven deaths from diseases of the digestive organs, fourteen were produced by Asiatic cholera, and most of the remainder by

cholera morbus, dysentery, and other diseases of a kindred type.

Of the nineteen deaths occurring from external causes, eighteen were accidental and one from suicide during mental aberration. Of the former, three were produced by railroad casualties, three happened from falls, and two by explosions; three were from drowning, one of them being lost at sea; two were by accidental discharge of fire-arms, two from kicks and injuries received from a horse, and one from being thrown from a carriage; another was from suffocation in a well, and one death occurred from accidental poisoning.

It is gratifying to notice a diminution in the number of deaths from diseases of the respiratory organs, this class generally being large, and including deaths from intemperance, exposure, and other depressing causes. Many of these deaths occurred from pneumonia, and other acute diseases of the chest.

The mortuary returns thus expressed are most favorable. They show that although nearly one million of dollars has been dispensed during the year to the families of deceased members, still the care which has been exer-

cised in the selection of lives, and the prudence and circumspection displayed in the management of the entire business, have enabled the Institution to distribute this large sum, which is about five hundred thousand dollars less than the sum assigned by the Life Tables to meet the expected mortality; and this too, be it remembered, when the business of the Institution is spread over the northern portion of the Union from Maine to California, embracing a great variety of climate, habits, and pursuits.

We congratulate the Board upon these results, and upon the general statement in the report for this year. They evidence a year of success and growing prosperity, never before attained by any Life Company in this country or in Europe.

MINTURN POST, M.D.,
ISAAC L. KIP, M.D.

ANNUAL DIVIDENDS,

OR DISTRIBUTIONS OF SURPLUS PREMIUMS.

THE whole of the surplus of this Company belongs to the policy-holders exclusively, and is annually divided amongst them in the most equitable manner. The peculiar method by which the equitable share of each person in the total surplus is determined was adopted by this Company in 1862, after due consideration of the importance of the subject, the magnitude of the interests involved, and after the most convincing proof of the great injustice of the ordinary plans of division in proportion to premiums paid.

A carefully prepared mathematical demonstration of the method adopted by this Company for dividing the surplus equitably may be found in the Appendix. The justice of the plan has been admitted by all who have examined it. The *percentage* plan of dividing surplus has, time and again, been proved to be unjust and inequitable. By it some policy-holders are *defrauded* of a por-

tion of their just rights, while others are unduly favored. The larger and older the company, and the more varied the *terms* of policies, the greater the injustice, until, in time, such a system must become intolerable. It has been condemned by the best authorities, and pronounced officially by the Insurance Commissioners of Massachusetts to be "without possible justification," having "insuperable objections," the results of which "would be set aside by any court of equity; and the question would soon get there if the older members should come to understand their interests."

The contracts of a life insurance company cover a period in future of many years, during which time there may be many and great fluctuations in the rates of interest and mortality upon which the cost of insurance depend.

If we could foretell the precise mortality which would prevail amongst the members of a company, and also the precise rate of interest which would be derived from the investment of its funds, the premiums might be made just sufficient to meet the claims by death and office expenses—no more and no less. In this case there would be no distributions of surplus, since, if

the premiums were exactly sufficient to provide for the liabilities, no surplus could arise.

We cannot look into the future, however, and hence the rates of mortality and interest assumed should be such as will be safe and prudent for many years to come. Such a margin or loading should also be added to the premiums, so deduced, as will be ample to guard against adverse contingencies and provide for the office expenses. Hence, no company is entitled to the confidence of the community, or worthy the support of persons desiring to secure a *certain* provision for their survivors, which does not exact such rates of premium as will prove sufficient, under the most unfavorable conditions likely to be experienced, to provide for claims as they mature.

The rates of premium charged by this Company, although lower than those of most other companies, are based upon rates of interest and mortality less favorable than have, *so far*, been experienced: while the margin, or loading, to provide for expenses and to guard against adverse contingencies, has proved to be greater, *so far*, than was required. The large surplus of this Company during the last year (over

$2,000,000) has arisen chiefly from these three causes, each of which has been carefully considered in dividing the same amongst the policy-holders. The actual facts of experience cannot be disregarded in the distribution of surplus, if we would observe justice and equity, any more than the *assumed* conditions of interest and mortality can be disregarded in deciding upon the rates of premium for insurance.

The dividends of this Company are simply the RESTITUTION OF SURPLUS PREMIUMS, in the proportions overpaid by each person.

While the dividends of this Company are comparatively moderate at the beginning, as all dividends must be which are based upon just and equitable principles, yet they rapidly increase each year as the policy grows older, until, in time, the annual dividends may exceed the annual premium, and then the policy, with all previous additions, becomes paid up in full.

Nearly every Policy in this Company which has been in existence more than fifteen years, receives this year a dividend of more than one hundred per cent (cash value) of the annual premium.

The dividends of this Company may be used, at the option of the policy-holders, either to purchase additional insurance, payable with the policy at maturity, or as cash in payment of premiums.

If no instructions in writing are given to the contrary by the parties in interest, the first-named plan will be considered as having been chosen; and in case of death, the reversionary value of the dividend will be paid with the policy. The cash value of the reversionary additions thus credited, or the proper proportion thereof, may, at any time, be used to pay premiums to the Company. In other words, the dividend additions are available, at any time, to pay premiums.

This plan of allowing the dividends, or surplus premiums, to remain with the Company is recommended to policy-holders, for the reason that a Reservoir of Surplus, or Savings Fund, is thus created, available, in cases of emergency, to pay, not a portion only, but in many cases the whole premium falling due; while, if not so needed, the insurance is materially increased, in some cases to more than double the original amount.

PROGRESSIVE DIVIDENDS.

FREQUENT application is made for information relative to the actual results of the Contribution Plan adopted by this Company.

As a general answer to such inquiries, the following tables have been prepared, exemplifying the progressive nature of the system, using for a basis the Dividend of 1867.

The age of 37 is selected, not because the results at that age are peculiarly favorable, but for the reason that it is the average age of applicants for insurance according to our experience.

These tables cannot be taken as guarantees or promises for the rates or amounts of Dividends in future.

Future Dividends depend entirely upon future rates of Mortality, Interest, etc., which of course cannot now be determined.

Examples of Progressive Dividends in the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK, ON THE BASIS OF THE DIVIDEND DECLARED FEB. 1, 1867.

No. 1. Whole Life Policy for $10,000, issued at age of 37. Annual Premium, $286.70.

DATE.	Dividend on Policy proper.	Net Prem. required, deducting Dividends.	Dividend from Additions.	Total Annual Dividend.	Corresponding Addition to Policy.	Total Amount of Additions.	Total Amount of Policy and Additions.
1	$97.48	$189.22	....	$97.48	$277.54	$277.54	$10,277.54
2	101.02	185.68	$2.93	103.95	289.38	566.92	10,566.92
3	104.69	182.01	6.11	110.80	301.45	868.37	10,868.37
4	108.48	178.22	9.58	118.06	313.85	1,182.22	11,182.22
5	112.41	174.29	13.36	125.77	326.63	1,508.85	11,508.85
6	116.47	170.23	17.43	133.90	339.63	1,848.48	11,848.48
7	120.67	166.03	21.86	142.53	353.02	2,201.50	12,201.50
8	125.01	161.69	26.66	151.67	366.75	2,568.25	12,568.25
9	129.49	157.21	31.86	161.35	380.85	2,949.10	12,949.10
10	134.11	152.59	37.48	171.59	395.30	3,344.40	13,344.40
11	138.87	147.83	43.55	182.42	410.14	3,754.54	13,754.54
12	143.76	142.94	50.10	193.86	425.38	4,179.92	14,179.92
13	148.77	137.93	57.15	205.92	440.95	4,620.87	14,620.87
14	153.91	132.79	64.73	218.64	456.94	5,077.82	15,077.81
15	159.16	127.54	72.89	232.05	473.36	5,551.17	15,551.17
16	164.52	122.18	81.64	246.16	490.19	6,041.36	16,041.36
17	169.98	116.72	91.01	260.99	507.45	6,548.81	16,548.81
18	175.53	111.17	101.05	276.58	525.15	7,073.96	17,073.96
19	181.17	105.53	111.77	292.94	543.33	7,617.29	17,607.29
20	186.89	99.81	123.21	310.10	561.97	8,179.26	18,179.26

Examples of Progressive Dividends in the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK, ON THE BASIS OF THE DIVIDEND DECLARED FEB. 1, 1867.

No. 2. "Ten Year" Whole Life Policy for $10,000, issued at age of 37. Annual Premium, $538.60.

DATE.	Dividend from Policy	An. Prem. required, deducting Dividends.	Dividend from Additions.	Total Annual Dividend.	Corresponding Addition to Policy.	Total Additions.	Total Amount of Policy and Additions.
1	$135.30	$403.30	....	$135.30	$385.21	$385.21	$10,385.21
2	145.85	392.75	$4.06	149.91	417.17	802.48	10,802.48
3	156.89	381.71	8.65	165.54	450.37	1,252.85	11,252.85
4	168.42	370.18	13.82	182.24	484.46	1,737.31	11,737.31
5	180.48	358.12	19.61	200.09	519.64	2,256.95	12,256.95
6	193.10	345.50	26.07	219.17	555.92	2,812.87	12,812.27
7	206.29	332.31	33.27	239.56	593.34	3,406.21	13,406.21
8	220.10	318.50	41.26	261.36	631.97	4,038.18	14,038.18
9	234.55	304.05	50.10	284.65	671.88	4,710.06	14,710.06
10	249.68	.....	59.86	309.54	713.11	5,423.17	15,423.17
11	130.22	.....	70.62	200.84	451.56	5,874.73	15,874.73
12	133.43	.....	78.39	211.82	464.77	6,339.50	16,339.50
13	136.72	.....	86.68	223.40	478.39	6,817.89	16,817.89
14	140.10	.....	95.52	235.62	492.42	7,310.31	17,310.31
15	143.55	.....	104.94	248.49	506.90	7,817.21	17,817.21
16	147.06	.....	114.96	262.03	521.80	8,339.01	18,339.01
17	150.65	.....	125.63	276.28	537.18	8,876.19	18,876.19
18	154.29	.....	136.96	291.25	553.01	9,429.20	19,429.20
19	158.00	.....	148.98	306.98	569.37	9,998.57	19,998.57
20	161.75	.....	161.73	323.48	586.21	10,584.78	20,584.78

Examples of Progressive Dividends in the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK, ON THE BASIS OF THE DIVIDEND DECLARED FEB. 1, 1867.

No. 3. Endowment Assurance Policy for $10,000, issued at age of 37, payable at Death or at 55 years of age. Annual Premium, $522.10.

End of Year.	Dividend on Policy proper.	Net Prem. required, deducting Dividends.	Dividend from Additions.	Total Annual Dividend.	Corresponding Addition to Policy.	Total Amount of Additions.	Total Amount of Policy and Additions.
1	$105.33	$416.77	....	$105.33	$192.10	$192.10	$10,192.10
2	116.26	405.84	$3.16	119.42	210.93	403.03	10,403.03
3	127.68	394.42	6.85	134.53	230.03	633.06	10,633.06
4	139.63	382.47	11.10	150.73	249.42	882.48	10,882.48
5	152.12	369.98	16.00	168.12	269.09	1,151.57	11,151.57
6	165.19	356.91	21.58	186.77	289.07	1,440.64	11,440.64
7	178.86	343.24	27.92	206.78	309.32	1,749.96	11,749.96
8	193.17	328.93	35.10	228.27	329.93	2,079.88	12,079.88
9	208.15	313.95	43.17	251.32	350.90	2,430.78	12,430.78
10	223.84	298.26	52.24	276.06	371.99	2,802.77	12,802.77
11	240.27	281.83	62.40	302.67	393.59	3,196.36	13,196.36
12	257.49	264.61	73.74	331.23	415.50	3,611.86	13,611.86
13	275.55	246.55	86.38	361.93	437.72	4,049.58	14,049.58
14	294.51	227.59	100.45	394.96	460.37	4,509.95	14,509.95
15	314.42	207.68	116.09	430.51	483.33	4,993.28	14,993.28
16	334.14	187.96	132.81	466.95	504.72	5,498.00	15,498.00
17	357.44	164.66	152.60	510.04	530.44	6,028.44	16,028.44
18	380.72	141.38	179.90	560.62	560.62	6,589.06	16,589.06

Examples of Progressive Dividends in the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK, ON THE BASIS OF THE DIVIDEND DECLARED FEB. 1, 1867.

No. 4. "Ten Year" Endowment Assurance Policy for $10,000, issued at age of 37, payable at Death or at 55 years of age. Annual Premium, $798.50.

End of Year.	Dividend on Policy proper.	Net Prem. required, deducting Dividends.	Dividend from Additions.	Total Annual Dividend.	Corresponding Addition to Policy.	Total Amount of Additions.	Total Amount of Policy and Additions.
1	$172.36	$626.14	....	$172.36	$314.35	$314.35	$10,314.35
2	190.21	608.29	$5.17	195.38	345.10	659.45	10,659.45
3	208.91	589.59	11.20	220.11	376.37	1,035.82	11,035.82
4	228.50	570.00	18.17	246.67	408.16	1,443.98	11,443.98
5	249.02	549.48	26 18	275.20	440.49	1,884.47	11,884.47
6	270.52	527.98	35.32	305.84	473.34	2,357.81	12,357.81
7	293.08	505.42	45.70	336.78	506.77	2,864.58	12,864.58
8	316.73	481.77	57.45	374.18	540.80	3,405.38	13,405.38
9	341.63	456.87	70.69	412.32	575.52	3,980.90	13,980.90
10	367.61	.....	85.56	453.17	610.65	4,591.55	14,591.55
11	222.63	.....	102.22	324.85	422.44	5,013.99	15,013.99
12	230.70	.....	115.67	346.37	434.48	5,448.47	15,448.47
13	239.16	.....	130.31	369.47	446.84	5,895.31	15,895.31
14	248.05	.....	146.23	394.28	459.58	6,354.89	16,354.89
15	257.39	.....	163.57	420.96	472.61	6,827.50	16,827.50
16	265.98	.....	181.60	447.58	483.79	7,311.29	17,311.29
17	277.55	.....	202.92	480.48	499.69	7,810.98	17,810.98
18	288.46	.....	225.32	513.78	513.78	8,324.76	18,324.76

The Instalment Feature.

TO meet the choice of such as may prefer to have the amount insured paid in instalments to their widows or heirs, rather than in one sum, this Company is prepared to issue Policies covenanting that in lieu of the payment of the Policy and additions thereto in one sum, an equitable amount, to be determined by the Company, may be paid annually or semi-annually for any specified number of years, (say from five to twenty-five years.)

This form of annuity will remove the anxiety which may exist in the minds of some policy-holders, lest the future provision they have made for their families should be ineffectual or transitory in its duration, either through unsafe investments, unwise expenditure, or other uncertainties incidental to contingent trusts.

It is not only free from the ordinary dangers of investment, but its punctual and full payment is secured by the LARGE AND SOLID CASH RESOURCES and good faith of this Institution, which thus, to a certain extent, becomes the GUARDIAN or TRUSTEE of the survivors. Hence the provision may be considered, humanly speaking, beyond any adverse contingency.

☞ All such deferred payments or annuities will, when desired, be made inalienable by the beneficiaries.

Any existing policy may be converted into an Instalment Policy if desired by the assured.

Table Showing the Practical Operation of the Instalment System.

Example, $10,000 in Ten Annual Instalments.

N. B.—Other amounts in same proportion.

Beginning of Year.	Amount remaining with Company.	Amount of Instalment paid.	Interest on balance remaining with Company.		Total amount of each Instalment.	
			6 per cent.	7 per cent.	6 per cent.	7 per cent.
1	$10,000	$1,000	...	...	$1,000	$1,000
2	9,000	1,000	$540	$630	1,540	1,630
3	8,000	1,000	480	560	1,480	1,560
4	7,000	1,000	420	490	1,420	1,490
5	6,000	1,000	360	420	1,360	1,420
6	5,000	1,000	300	350	1,300	1,350
7	4,000	1,000	240	280	1,240	1,280
8	3,000	1,000	180	210	1,180	1,210
9	2,000	1,000	120	140	1,120	1,140
10	1,000	1,000	60	70	1,060	1,070

DESCRIPTION OF POLICIES

ISSUED BY THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

I. LIFE POLICIES.

THESE are issued for the whole term of life, payable to the person entitled to the same, together with the dividend additions thereto, sixty days after the acceptance of satisfactory proofs of death of the party insured by the Company. For such Policies applicants have the choice of any one of the following methods of payment of premiums :

A. By a single payment. Rates on page 44.

Dividends annually and paid in Cash or in additional Insurance at the option of the assured.

B. By five annual payments. Rates on page 44.

Dividends annually, and may be used during the five years in reduction of the premium, and afterwards paid in Cash or additional Insurance, as under *A*.

C. By ten annual payments. Rates on page 43.

Dividends annually, and may be used during the ten years in reduction of premium, and afterwards paid in Casl or additional Insurance as above.

NOTE. Policies made upon the five annual payment or ten annual payment plan contain the usual guarantee that after two payments have been made the holder may exchange it for a new paid-up policy for an equitable sum, represented by the proportion borne by the number of premiums paid to the number originally contemplated. Example.—If a Policy for $10,000 on the ten payment plan be surrendered at the end of

2 years the new Policy will exceed $2000
3 " " " 3000.

And in similar proportion to the end. Applicants will notice that each payment after the first secures to them a certain amount of Insurance under either of these plans.

D. Annual payments during Life. Rates on page 42.

Dividends annually, and may be applied to reduce the second and each subsequent annual premium, or to an annual increase of the amount insured.

Rates for ages other than those given in the Tables, or for different plans, will be furnished by the Company or its agents.

II. ENDOWMENT POLICIES.

An Endowment Policy is a double contract, by which the Company agrees to pay a certain sum to the person insured at a specified age, with the promise that if he dies before attaining that age, the sum named in the Policy shall be paid at once. The plan combines the advantages of a Life Insurance, a Savings Bank, and a safe investment. It is simply an annual deposit of funds, to be repaid to the depositor with a fair rate of interest at a specified time. It is BETTER than a deposit in a savings bank, because NO CREDITOR CAN REACH A POLICY; and also because if the assured should die after having made only one payment of premium, his heirs would be entitled to the full sum assured. The system commends itself to wealthy men, and also to persons living upon a stated income, the result of personal labor.

Premiums may be paid

In a single sum,
" five annual payments,
" ten annual payments,

or annually during the existence of the Policy.

For rates see pages 45 and 46, or apply to the Company.

The following rule has been adopted in relation to all Endowment Policies now in force, or which may hereafter be issued by this Company.

Any Endowment Policy, upon which two entire years' premiums have been paid, may be exchanged for a new paid-up policy for such proportion of the original sum as the number of premiums paid bears to the total number required by the Policy. EXAMPLE—A Policy taken out at age 30 payable at 50, upon which seven annual premiums have been paid, may be exchanged for a paid-up Policy for seven-twentieths of the original sum. The new Policy will be made payable at 50, and will be entitled to a dividend every year until it matures.

Endowment Policies will be issued payable at any age not less than ten years from the date of issue.

III. ENDOWMENT POLICIES FOR CHILDREN.

These Endowment Policies are payable when a child attains the age of 18, 21, or 25 years, or upwards, either with or without the return of the total premium paid, in case the party assured does not attain the specified age.

These Policies afford a certain and convenient method of providing a dowry for a daughter, or a business capital for a son, on the attainment of a given age.

The Policies can date from the birth of a child, or from any subsequent age.

Rates for these policies are on page 47.

IV. SURVIVORSHIP ANNUITIES.

Under this system a husband may secure to his widow the payment of an annuity sufficient to maintain her in comfort and independence during the remainder of her life.

Rates for all combinations of ages require more space than we can give in this Report. The Company or any agent will furnish them upon application, and the following Example will afford a practical illustration of this kind of policy. The payment of $313.50 annually by a person aged 32 will secure an annuity of $1000 to a nominee, (say wife or sister,) two years younger than himself, with return of all the premiums paid if the nominee die first. If no premiums are to be returned in case of the predecease of the nominee, the annual premium required would only amount to $239.20.

RATES.

FOR rates upon ages older than given in the following tables, see the Blank Applications.

Quarterly and semi-annual rates, for all the different plans, are also there given.

An extra rate of one half of one per cent ($5 per $1000 of Insurance) is charged upon the lives of females between the ages of 18 and 48.

The largest amount which the Company will take on a single life is $20,000.

All Policies issued by this Company participate equitably in the profits.

The first year's premium upon any Policy must be paid in full. The second and all subsequent premiums may be reduced by the dividends, at the option of the Policy-holder. If dividends are not so used, they will be applied to the purchase of additional paid-up Insurance, increasing the amount of the Policy.

Rates are always taken for the age at the nearest birthday.

ORDINARY LIFE PLAN.

Payments Annual during Life.

RATES PER $1000.

AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.
14 to 25	$19 89	46	$39 53
26	20 47	47	41 11
27	21 07	48	42 78
28	21 70	49	44 55
29	22 35	50	46 42
30	23 02	51	48 39
31	23 73	52	50 49
32	24 46	53	52 71
33	25 23	54	55 07
34	26 03	55	57 58
35	26 87	56	60 25
36	27 75	57	63 10
37	28 67	58	66 14
38	29 64	59	69 38
39	30 66	60	72 84
40	31 73	61	76 53
41	32 86	62	80 46
42	34 05	63	84 65
43	35 30	64	89 12
44	36 63	65	93 86
45	38 04		

Premiums may be paid Semi-Annually or Quarterly.

It is, however, recommended that the premiums be paid annually on this and all other kinds of policies, where it can be conveniently done, as being less burthensome in most cases to the insured.

ORDINARY LIFE PLAN.

Ten Annual Payments.

RATES PER $1000.

AGE.	ANNUAL PAYMENTS FOR TEN YEARS.	AGE.	ANNUAL PAYMENTS FOR TEN YEARS.
14 to 25	$41 95	46	$65 74
26	42 82	47	67 31
27	43 71	48	68 92
28	44 62	49	70 59
29	45 55	50	72 31
30	46 51	51	74 08
31	47 48	52	75 91
32	48 48	53	77 81
33	49 50	54	79 78
34	50 55	55	81 83
35	51 62	56	83 98
36	52 72	57	86 22
37	53 86	58	88 57
38	55 02	59	91 04
39	56 21	60	93 63
40	57 44	61	96 35
41	58 71	62	99 21
42	60 02	63	102 21
43	61 38	64	105 37
44	62 78	65	108 68
45	64 23		

Premiums may be paid Semi-Annually or Quarterly.

After the Ten Payments have been made, the Dividends continue, and are paid in Cash to the Policy-holder, if he desires it.

ORDINARY LIFE PLAN.

Five Annual Payments and Single Payments.

RATES PER $1000.

Age.	Annual Payments for five Years.	In one Payment.	Age.	Annual Payments for five Years.	In one Payment.
14 to 25	$71 89	$315 97	45	$108 15	$469 03
26	73 34	322 20	46	110 49	478 62
27	74 82	328 55	47	112 91	488 41
28	76 34	335 03	48	115 38	498 37
29	77 88	341 64	49	117 92	508 49
30	79 46	348 38	50	120 51	518 75
31	81 07	355 26	51	123 15	529 15
32	82 72	362 29	52	125 85	539 68
33	84 41	369 46	53	128 61	550 36
34	86 13	376 78	54	131 44	561 17
35	87 89	384 26	55	134 34	572 11
36	89 70	391 90	56	137 32	583 19
37	91 55	399 71	57	140 38	594 38
38	93 44	407 70	58	143 52	605 67
39	95 38	415 87	59	146 76	617 04
40	97 37	424 23	60	150 09	628 47
41	99 41	432 78	61	153 51	639 93
42	101 51	441 54	62	157 04	651 39
43	103 66	450 49	63	160 67	662 83
44	105 87	459 66	64	.....	674 21
			65	.....	685 51

ENDOWMENTS.

Annual Rates of Premium for an Endowment Assurance of $1000.

AGE.	At death or 40.	At death or 45.	At death or 50.	At death or 55.	At death or 60.	At death or 65.
20	$42.28	$32.83	$26.98	$23.20	$20.73	$20.25
21	45.04	34.58	28.19	24.10	21.45	20.38
22	48.12	36.48	29.49	25.06	22.20	20.75
23	51.56	38.55	30.89	26.08	23.00	21.05
24	55.44	40.83	32.39	27.17	23.84	21.74
25	59.85	43.34	34.01	28.32	24.73	22.47
26	64.89	46.11	35.78	29.56	25.67	23.23
27	70.82	49.20	37.69	30.88	26.66	24.04
28	77.52	52.65	39.79	32.31	27.72	24.89
29	85.58	56.55	42.08	33.84	28.84	25.78
30	95.26	60.96	44.61	35.49	30.04	26.72
31	.. ..	66.01	47.40	37.28	31.32	27.72
32	.. ..	71.85	50.51	39.23	32.68	28.77
33	.. ..	78.67	53.98	41.35	34.15	29.89
34	.. ..	86.73	57.89	43.68	35.73	31.08
35	.. ..	96.41	62.32	46.24	37.43	32.35
36	.. ..	.. ..	67.39	49.06	39.28	33.70
37	.. ..	.. ..	73.25	52.21	41.28	35.15
38	.. ..	.. ..	80.08	55.72	43.47	36.70
39	.. ..	.. ..	88.16	59.67	45.86	38.37
40	.. ..	.. ..	97.87	64.15	48.49	40.17
41	.. ..	.. ..	.. ..	69 27	51.39	42.12
42	.. ..	.. ..	.. ..	75.18	54.62	44.24
43	.. ..	.. ..	.. ..	82.07	58.22	46.55
44	.. ..	.. ..	.. ..	90.22	62.27	49.08
45	.. ..	.. ..	.. ..	100.00	66.86	51.85
46	.. ..	.. ..	.. ..	.. ..	72.10	54.91
47	.. ..	.. ..	.. ..	.. ..	78.13	58.30
48	.. ..	.. ..	.. ..	.. ..	85.15	62.08
49	.. ..	.. ..	.. ..	.. ..	93.43	66.30
50	.. ..	.. ..	.. ..	.. ..	103.32	71.06
51	.. ..	.. ..	.. ..	.. ..	.. ..	76.46
52	.. ..	.. ..	.. ..	.. ..	.. ..	82.65
53	.. ..	.. ..	.. ..	.. ..	.. ..	89.83
54	.. ..	.. ..	.. ..	.. ..	.. ..	98.26
55	.. ..	.. .	.. ..	.. ..	.. ..	108.31

Premiums may be Paid Semi-Annually or Quarterly.

ENDOWMENTS.

Ten Annual Payments.

Annual Rates of Premium for an Endowment Assurance of $1000.

Age.	At death or 40.	At death or 45.	At death or 50.	At death or 55.	At death or 60.	At death or 60.	Age.
20	$72.82	$65.09	$59.39	$55.30	$52.48	$50.68	20
21	74.75	66.58	60.56	56.24	53.26	51.36	21
22	76.80	68.16	61.80	57.22	54.08	52.07	22
23	78.95	69.82	63.09	58.26	54.93	52.81	23
24	81.23	71.57	64.46	59.34	55.83	53.58	24
25	83.63	73.42	65.89	60.49	56.77	54.39	25
26	.. ..	75.36	67.41	61.69	57.75	55.24	26
27	.. ..	77.41	69.00	62.95	58.78	56.13	27
28	.. ..	79.58	70.67	64.27	59.87	57.06	28
29	.. ..	81.86	72.44	65.67	61.00	58.03	29
30	.. ..	84.28	74.31	67.13	62.20	59.05	30
31	.. ..	.. ..	76.27	68.68	63.45	60.12	31
32	.. ..	.. ..	78.34	70.30	64.77	61.24	32
33	.. ..	.. ..	80.53	72.01	66.15	62.41	33
34	.. ..	.. ..	82.85	73.82	67.61	63.64	34
35	.. ..	.. ..	85.30	75.72	69.13	64.94	35
36	.. ..	.. ..	.. ..	77.73	70.75	66.29	36
37	.. ..	.. ..	.. ..	79.85	72.44	67.72	37
38	.. ..	.. ..	.. ..	82.10	74.23	69 21	38
39	.. ..	.. ..	.. ..	84.47	76.11	70.79	39
40	.. ..	.. ..	.. ..	86.98	78.10	72.44	40
41	.. ..	.. ..	.. ..	.. ..	80.21	74.19	41
42	.. ..	.. ..	.. ..	.. ..	82.44	76.03	42
43	.. ..	.. ..	.. ..	.. ..	84.80	77.98	43
44	.. ..	.. ..	.. ..	.. ..	87.32	80.05	44
45	.. ..	.. ..	.. ..	.. ..	90.00	82.24	45
46	.. ..	.. ..	.. ..	.. ..	.. ..	84.57	46
47	.. ..	.. ..	.. ..	.. ..	.. ..	87.05	47
48	.. ..	.. ..	.. ..	.. ..	.. ..	89.70	48
49	.. ..	.. ..	.. ..	.. ..	.. ..	92.52	49
50	.. ..	.. ..	.. ..	.. ..	.. ..	95.54	50

Premiums may be Paid Semi-Annually or Quarterly.

TABLE IV.—CHILDREN'S ENDOWMENT TABLE.

Annual Premiums charged to secure Endowments of $1000.

PRESENT AGE	PAYABLE AT THE AGE OF 18.		PAYABLE AT THE AGE OF 21.		PAYABLE AT THE AGE OF 25		PRESENT AGE.
	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	No Premiums returned in case of previous Death.	All Premiums returned in case of previous Death.	
1	$40.38	$46.78	$31.80	$37.16	$23.85	$28.21	1
2	44.77	50.30	34.90	39.64	25.93	29.89	2
3	49.52	54.44	38.18	42.52	28.09	31.81	3
4	54.75	59.32	41.71	45.86	30.36	33.99	4
5	60.68	65.06	45.60	49.67	32.82	36.44	5
6	67.50	71.85	49.97	54.07	35.50	39.18	6
7	75.52	79.94	54.93	59.13	38.47	42.27	7
8	85.13	89.69	60.65	65.01	41.79	45.74	8
9	96.87	101.66	67.33	71.90	45.54	49.66	9
10	111.58	116.66	75.24	80.07	49.80	54.13	10
11	130.53	135.96	84.78	89.88	54.70	59.24	11
12	155.88	161.71	96.49	101.89	60.39	65.15	12
13	191.45	197.78	111.18	116.91	67.06	72.06	13
14	244.93	251.89	130.13	136.22	74.99	80.22	14
15	.....	.....	155.49	161.97	84.55	90.03	15
16	.....	.....	191.10	198.02	96.30	102.01	16
17	.....	.....	244.64	252.09	111.03	117.00	17
18	.....	.....	.....	.....	130.03	136.29	18

MATURED ENDOWMENT ASSURANCES.

All the Policies of this Class which have matured thus far, are included in the following list.

Number of Policy.	Date of Issue.	Amount of Policy.	Annual Premium.	Description.	When Paid.	Amount paid by the Company.
17826	1857	$5000	$576 80	Death or 60	1865	$6634 01
18905	"	2000	253 74	" 55	"	2662 80
19949	1858	5000	622 87	" 50	"	6602 59
18538	1857	2000	223 88	" 55	1866	2705 07
18991	"	2500	274 33	" 50	"	3354 38
18992	"	2500	274 33	" 50	"	3354 38
18153	"	5000	541 30	" 45	"	6711 97

TABLE OF THE EXPECTATION OF LIFE.

AGE.	EXP.	AGE.	EXP.	AGE.	EXP.	AGE.	EXP.
10	47.5	33	31.	56	16.	79	5.
11	46.7	34	30.3	57	15.4	80	4.7
12	46.	35	29.7	58	14.8	81	4.4
13	45.2	36	29.	59	14.2	82	4.1
14	44.5	37	28.3	60	13.6	83	3.9
15	43.7	38	27.6	61	13.	84	3.6
16	43.	39	27.	62	12.5	85	3.3
17	42.33	40	26.3	63	12.	86	3.1
18	41.6	41	25.6	64	11.4	87	2.8
19	40.8	42	24.9	65	10.9	88	2.5
20	40.1	43	24.3	66	10.4	89	2.3
21	39.4	44	23.6	67	9.9	90	2.1
22	38.7	45	23.	68	9.4	91	1.8
23	38.	46	22.3	69	9.	92	1.6
24	37.3	47	21.6	70	8.5	93	1.4
25	36.6	48	21.	71	8.1	94	1.2
26	35.9	49	20.3	72	7.6	95	1.1
27	35.2	50	19.7	73	7.2	96	1.
28	34.5	51	19.1	74	6.8	97	.92
29	33.8	52	18.4	75	6.4	98	.75
30	33.1	53	17.8	76	6.1	99	.50
31	32.4	54	17.2	77	5.7		
32	31.7	55	16.6	78	5.4		

Table of the Proper Proportion of the Height of Individuals to their Weight.

HEIGHT. Ft.	In.	WEIGHT. Lbs.
5	1	120
5	2	125
5	3	130
5	4	135
5	5	140
5	6	143
5	7	145
5	8	148
5	9	155
5	10	160
5	11	165
6	00	170

SURRENDER OF POLICIES.

SHOULD the original motive for effecting an Assurance in this Company cease before the termination of life, the party may surrender his Policy, provided it has run two years, for an equitable consideration, which may be paid to him in cash by the Company on its surrender. Or, if it is found inconvenient to continue the payment of the annual premium, the Company will grant a new Policy, which, without further payment, will assure to the representatives of the party, at his death, a reversionary sum equivalent to the present value of the Policy on surrender.

PROOFS OF DEATH.

POLICIES are payable sixty days after presentation and acceptance of proofs.

Blanks may be obtained upon application at the Office of the Company.

ASSIGNMENTS.

POLICIES issued to married women on the lives of their husbands are not assignable. When other policies are assigned, written notice should be given to the Company.

SPECIAL NOTICE.

THE following rules and usages of the Company, established by the Board and governing it in its transactions with its Agents and the insured, are published for the guidance and information of Policy-holders.

The agreement is mutual, as expressly stipulated in the application and the policy, that unless the premium is paid on or before the day it becomes due, the Policy is forfeited and void.

All premiums are due and payable at the office of the Company, in the city of New-York, but for the convenience of Policy-holders residing at

a distance, they may be paid to an Agent, but only on the production of a receipt signed by the President, Vice-President, Secretary, or Actuary, who are alone authorized to sign receipts on the part of the Company. When receipts are delivered to a Policy-holder by an Agent, such Agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium, on the part of the Company, unless they shall have been furnished with a receipt therefor signed by the President or Secretary, as no payment made to an Agent without such receipt being given in return by him is considered valid by the Company.

Should any Policy-holder tender payment of a premium to an Agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other :

" Received, 186
from $
stated to be the amount of a premium due this day on Policy No. issued by the Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and

forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt cancelled.

(Signed) J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, name an extra rate for special risks, or bind the Company in any way, their duties being simply the reception and transmission of applications for Policies and premiums under the rules and instructions laid down in their letters of appointment.

The Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited Policy. When a restoration is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his expense, from a Physician acceptable to the Company. The Agent forwarding such application will be then notified of our decision.

In all cases of restorations of forfeited Policies and in all cases where the premium is received after the day on which it became due, although the Policy may not have been formally

cancelled on the Company's books, the renewal or revival of the Policy, in whatever form made, will be, in accordance with the decision of the Internal Revenue Department, subject to Stamp tax the same as on a new policy.

Agents of the Company are not under any circumstances authorized to indorse the receipt of premiums on the Policy.

Should the Policy-holder so desire, the Agent will send the Policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the Policy returned.

It is entirely optional with the Policy-holder to communicate directly with the Company or through an Agent. If he should elect the latter method, such Agent in all communications and payments acts as his representative.

Neither Agents nor any other persons are authorized to state what will be the future dividends or additions to Policies.

AN ACT

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED APRIL 14th, 1858—AS AMENDED MARCH 28th, 1862.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself, and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving such period or term, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of the husband, or of any of his creditors; but such exemption should not apply where the amount of premium annually paid

out of the funds or property of the husband should exceed three hundred dollars.

§ 2. The amount of the insurance may be made payable, in case of the death of the wife before the decease of her husband, to the husband, or to his, her or their children, for their use, as shall be provided in the policy of insurance and to their guardian, if under age.

GENERAL AGENTS.

WE cheerfully concede no small share of the credit for our increased business to the faithful, intelligent, and zealous Agents who represent us. Especially should testimony be borne to the efficiency of our General Agents and the advantages of the General Agency system.

Since our last Report some changes have been made which it is believed will result in advantage to the Company. The names and addresses of our present General Agents are as follows:

F. RATCHFORD STARR, General Agent for Pennsylvania and Delaware. *Philadelphia, Pa.*

HARVEY B. MERRELL, General Agent for the North-West. *Detroit, Mich.*

L. SPENCER GOBLE, General Agent for New-Jersey. *Newark, N. J.*

HALE REMINGTON, General Agent for Maine, New-Hampshire and Massachusetts. *Fall River, Mass.*

H. S. HOMANS, General Agent for California and Oregon. *San Francisco, Cal.*

JAMES A. RHODES, General Agent for Southern New-York.
No. 157 *Broadway, New-York.*

O. F. BRESEE, General Agent for Virginia, West-Virginia, and Maryland. *Richmond, Va., and Baltimore, Md.*

JOHN G. JENNINGS, General Agent for Ohio.
Cleveland, Ohio.

JOHN T. CHRISTIE, General Agent for Northern New-York.
Troy, N. Y.

STEPHEN PARKS, General Agent for Western New-York.
At present, *Troy, N. Y.*

FRANK H. LITTLE, General Agent for Long Island and Staten Island. 132 *Broadway, N. Y.*

BENJAMIN D. KENNEDY, General Agent for Kentucky.
Louisville, Ky.

S. J. SCOVIL, General Agent for the Eastern British Provinces.
St. John, N. B.

JOHN W. NICHOLS, General Agent for Connecticut.
At present, *Providence, R. I.*

FAYETTE P. BROWN, General Agent for Vermont.
Rutland, Vt.

AMOS D. SMITH, 3d, General Agent for Rhode Island.
Providence, R. I.

MATHEMATICAL DEMONSTRATION

OF THE METHOD ADOPTED BY THE MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK FOR DIVIDING THE SURPLUS AMONG POLICY-HOLDERS IN PROPORTION TO THEIR INDIVIDUAL OVER-PAYMENTS OR CONTRIBUTIONS TO THE SURPLUS FUND.

Let $(1+r)^n$ = The amount of $1, at the end of n years, according to the rate of interest on which the premiums are based, (generally 4 per cent.)

l_x, l_{x+n}, etc. = Numbers living at ages x, $x+n$, etc., according to the Table of Mortality from which the premiums are deduced.

d_x, d_{x+n}, etc. = Numbers dying annually at age x, $x+n$, etc., out of the numbers living as above, according to the same table.

p_x = The *net* annual premium at age x to insure $1, according to the Office Table as above.

P_x = The premium actually charged to insure $1.

R_{x+n} = The *Reserve* for re-insurance or net value of a policy of $1, issued n years previously at the age of x, just before the payment of the premium then due.

R_{x+n+1} = The *Reserve* at the *end* of the year for the same policy.

χ_{x+n} = The Contribution to Surplus or over-payment on a policy of $1 issued at age x, n years previously.

Let us now take the most simple case, namely, that of a company consisting of l_{x+n} persons insured n years previously at the age of x for $1 each. Let us further suppose, for the sake of simplicity, that there are no expenses, that each person pays the net premium (p_x) only, that the net values of the policies are reserved, and that the rates of mortality and interest actually experienced are precisely the same as those indicated by the Office Table of Mortality.

The company then commences the year with an amount equal to the net value of the policies,

($l_{x+n}R_{x+n}$) and receives in advance the annual premiums on the same, ($l_{x+n}p_x$) both of which sums are immediately invested at the rate of interest anticipated. In the course of the year there will be a certain number of deaths, (d_{x+n}) on account of which the company will pay $1 each, and finally the company must have a sufficient fund at the end of the year to re-insure the remaining policies ($l_{x+n+1}R_{x+n+1}$). If the premiums are correctly calculated, and the other conditions are fulfilled, it is evident that the funds will be just sufficient, no more and no less, to meet the obligations for the year. Hence we now obtain what may be called the *Equation of Equilibrium*, as follows:

$$l_{x+n}R_{x+n}(1+r)+l_{x+n}p_x(1+r)=d_{x+n}+l_{x+n+1}R_{x+n+1}$$

or, substituting for l_{x+n+1} its equivalent $l_{x+n}-d_{x+n}$ we have

$$l_{x+n}R_{x+n}(1+r)+l_{x+n}p_x(1+r)=d_{x+n}+(l_{x+n}-d_{x+n})R_{x+n+1}$$

or

$$l_{x+n}R_{x+n}(1+r)+l_{x+n}p_x(1+r)=d_{x+n}(1-R_{x+n+1})+l_{x+n}R_{x+n+1}$$

Dividing now this last equation by l_{x+n}, the number living, and transposing, we have as the *Equation of Equilibrium* FOR EACH PERSON,

$$R_{x+n}(1+r)+p_x(1+r)-\frac{d_{x+n}}{l_{x+n}}(1-R_{x+n+1})-R_{x+n+1}=o$$

This equation may be deduced directly from the well known formula for finding the value of a policy. Thus, adopting the usual notation, and referring to the admirable paper by Mr. Peter Gray, "On the Construction and Use of Commutation Tables," in the London Journal of the Institute of Actuaries, Vol. x., (a work which no life insurance company should be without,) for more particular explanation and demonstration of each step in the argument, we have

$$R_{x+n}=A_{x+n}-p_x(1+a_{x+n})=\frac{M_{x+n}}{D_{x+n}}-p_x\frac{N_{x+n}}{D_{x+n}}$$

$$R_{x+n+1}=A_{x+n+1}-p_x(1+a_{x+n+1})=\frac{M_{x+n+1}}{D_{x+n+1}}-p_x\frac{N_{x+n+1}}{D_{x+n+1}}$$

Multiplying the first equation by $(1+r)=\frac{1}{v}$, we have

$$R_{x+n}(1+r)=\frac{M_{x+n}}{vD_{x+n}}-p_x\frac{N_{x+n}}{vD_{x+n}}$$

but $M_{x+n}=C_{x+n}+M_{x+n+1}$ (*Assur. Mag.*, vol. x. p. 95,) hence, multiplying by vD_{x+n}, we have

$$R_{x+n}(1+r)vD_{n+n}=C_{x+n}+M_{x+n+1}-p_xN_{n+n}$$

but $R_{x+n+1}D_{x+n+1}=M_{x+n+1}-p_xN_{x+n+1}$

Subtracting, we have, since $N_{x+n}-N_{x+n+1}=D_{x+n}$

$$R_{x+n}(1+r)vD_{x+n}-R_{x+n+1}D_{x+n+1}=C_{x+n}-p_xD_{x+n}$$

but

$$D_{x+n+1}=vD_{x+n}-C_{x+n}, \text{ (}\textit{Assur. Mag.}\text{, p. 96,)}$$

hence

$$R_{x+n}(1+r)vD_{x+n}-R_{x+n+1}(vD_{x+n}-C_{x+n})=C_{x+n}-p_xD_{x+n}$$

Dividing by vD_{x+n}, we have, since

$$\frac{C_{x+n}}{vD_{x+n}}=\frac{d_{x+n}v^{x+n+1}}{vl_{x+n}v^{x+n}}=\frac{d_{x+n}}{l_{x+n}}$$

$$R_{x+n}(1+r)-R_{x+n+1}+\frac{d_{x+n}}{l_{x+n}}R_{x+n+1}=\frac{d_{x+n}}{l_{x+n}}-p_x(1+r)$$

or

$$R_{x+n}(1+r)+p_x(1+r)-\frac{d_{x+n}}{l_{x+n}}(1-R_{x+n+1})-R_{x+n+1}=o$$

This last equation is susceptible of the most general application—by suitable modifications applying as well to the most complicated cases of survivorships, joint lives, etc., as to the most simple forms of paid-up insurance.

Let us now examine the practical application of this principle. Substituting in the equation, the facts of actual experience for the theoretical assumptions, it is evident that if the former are more favorable than the latter, there will be *overpayments*, or *contributions* to the surplus

fund, at the end of each year, and also that these overpayments or contributions will be affected by any departure from the theoretical assumptions, in reference to mortality, interest, etc. Adopting the same notation, as before, with the addition of an *accent* to distinguish actual facts from theoretical assumptions, and representing the proportionate expenses by e, we have the general *practical* equation,

$$R_{x+n}(1+r')+(P_x-e)(1+r')-\frac{d'_{x+n}}{l'_{x+n}}(1-R_{x+n+1})-$$
$$R_{x+n+1}=\chi_{x+n}=\textit{Contribution to Surplus.}$$

The equitable apportionment of the *expenses* of business among the various policy-holders, especially when the sum total of the *contributions* is greater than the total Surplus to be divided, is a difficult and delicate problem, upon which no specific directions can be given—the peculiarities of each company requiring special treatment.

In the "Mutual Life," the investments have yielded 7 per cent interest *net*, instead of 4 per cent as was assumed—the mortality has been far less than was anticipated, (although not equally so at all ages, while the miscellaneous

profits have been sufficient to cancel the entire expenses of conducting the business. The over-payments or "contributions" in the case of each policy for the present Dividend have been computed by means of the following formula:

$$R_{x+n}(1.07) + P_x(1.07) - \frac{d'_{x+n}}{l'_{x+n}}(1 - R_{x+n+1}) - R_{x+n+1} = \chi_{x+n}$$

Thus we see that each person derives the full benefit (to which he is surely entitled) from the excess of interest on *that portion of the assets* of the Company *belonging to himself exclusively*, namely, *the value of his policy, the same having been reserved from his own previous payments.* This point, although of vital importance in an equitable distribution of surplus, is totally disregarded when the surplus is divided in proportion to premiums paid—in which case that portion of the surplus arising from excess of interest, belonging to policy-holders in widely different proportions, is divided amongst them all *pro rata*, to the manifest injury of those who have been longest insured. Since the miscellaneous profits have been sufficient to cancel all the expenses of business, we are enabled to

credit each person with the full premium paid at 7 per cent interest, $[P_x(1.07)]$ without deduction for expenses. Finally, the results of Experience have been carefully collated and studied, and a Table, accurately adjusted, has been prepared, showing the actual rates of mortality at the several ages, $\left(\frac{d'_{x+n}}{l'_{x+n}} \text{ etc.}\right)$ by means of which each person has been *assessed* for the payment of claims during the year, in proportion to the amount actually at risk (for each dollar of insurance) upon his own life $(1-R_{x+n+})$.

The Dividend Additions on all policies in this Company also participate in the Surplus as separate, paid-up insurances. The resulting contributions both from policy and additions obtained by this process, on the four principal kinds of policies, at age of 37 at issue, may be seen by reference to the Tables on pages 30 to 33, which were prepared expressly to illustrate the progressive nature of dividends based upon this plan.

These results are not to be taken as guarantees or promises for the future, as we can scarcely hope for a long continuance of such favorable conditions.

It is thus seen that, by the "Contribution" plan of division, not only is each *source* of surplus carefully considered, but any errors or inequalities in the rates of premium are at once detected and adjusted. It is now generally recognized by the best authorities as the only equitable plan of dividing surplus, and has already been adopted by many of the best American companies.

The same principle applies in determining the true measure of the interest of each person in the funds of a life insurance company. Thus the value of a policy on surrender has always been determined by deducting the present value of the future premiums from the present value of the sum assured. That is to say, the value of a policy has heretofore been considered the same as the Reserve for re-insurance. The difference between what has well been called the *retrospective* and the *prospective* values, has been overlooked. The true value on surrender, or the true measure of the interest of a policy-holder in the funds of a company is not correctly obtained by discounting the future, but by considering the actual facts of past experience. The difference between the amount,

at compound interest, of the payments (less expenses) and the total cost of the insurance is evidently the *true* value of a policy. Thus at the end of the first year

$$(P_x - e)(1+r') - \frac{d'_{x+o}}{l'_{x+o}}(1 - R_{x+1}) = \chi_x + R_{x+1} = V_{x+1}$$

At the end of the *second* year, if the surplus of the first year has not been paid out, the value of the policy is

$$(P_x - e)(1+r')^2 - \frac{d'_{x+o}}{l'_{x+o}}(1 - R_{x+1})(1+r') +$$

$$(P_x - e)(1+r') - \frac{d'_{x+1}}{l'_{x+1}}(1 - R_{x+2}) = V_{x+2}$$

$$= \chi_x(1+r') + \chi_{x+1} + R_{x+2}$$

The fact that the true value of a policy can only be thus determined furnishes an additional argument for the adoption, by all companies, of the Contribution plan of dividing surplus.

THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

FREDERICK S. WINSTON, President.

144 and 146 Broadway, corner of Liberty Street.

BOARD OF TRUSTEES.

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MINTURN POST, M.D., ISAAC L. KIP, M.D., } *Medical Examiners.*

FEBRUARY 1st, 1868.

JOHN A. GRAY & GREEN, PRINTERS AND STEREOTYPERS,
Corner of Frankfort and Jacob Streets.

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TWENTY-FIFTH ANNUAL REPORT

TO THE

POLICY-HOLDERS OF THIS COMPANY.

ON the first of February, 1843, twenty-five years ago, in a rear room in Wall street, in this city, The Mutual Life Insurance Company of New-York was legally organized under its special charter, and issued its first policy.

As the Company was to be based on the principle of pure mutuality, (the corporators insuring each other's lives without capital stock,) the charter required that Insurance should be applied for on different lives amounting in the aggregate to $500,000, and not more than $10,000 on any one life, before the Company could legally exist. Agreements were entered into to take the required amount of Insurance; but such was the apathy and distrust of this new system of Mutual Life Insurance, that a large number of the original subscribers failed to take their policies, and their places were supplied by others.

The first Policy issued (No. 1) was for $5000. The man on whose life it was issued is still in vigorous health, as is also the holder of Policy No. 3, and many others among the original Policy-holders.

During the first year of the Company's business, it issued 470 Policies. During the twenty-fifth year, (1867,) it issued 19,460 Policies, insuring upward of sixty-two million dollars.

The premium on Policy No. 1 was $\$108\frac{50}{100}$. This was the first cash the Company possessed, and was the foundation of its present accumulations. The cash receipts of the Company from all sources during its first year were $\$37{,}293\frac{90}{100}$. During its 25th year, (1867,) the receipts from premiums and interest were $\$10{,}173{,}047\frac{61}{100}$.

The growth of the Company was for several years gradual but progressive, making its way steadily against indifference and prejudice, and forcing the community, by its progress and results, to consider its claims to their confidence and support.

This confidence and support have been so generously given that the Company is now the largest moneyed corporation in this country, and, it is believed, in the combined extent of its business, its accumulations, and its soundness, second to no Life Insurance Company in the world.

This gratifying position is owing, under providence, in a great measure to the care and laborious attention given to its affairs in all the different departments of its business by its successive Boards of Trustees, by its skilful Medical Officers and Examiners, by the able Actuarial Corps, and by the intelligent subordinate officers and clerks, and the efficient Agents of the Company, each class of whom have faithfully discharged the important duties intrusted to them.

The changes among the officers and Trustees of the Company in twenty-five years have been most marked and well-nigh entire.

Of the original officers but one remains—the senior Medical Examiner.

Of the thirty-six original Trustees but two remain.

We have to record the death of our faithful Secretary, Mr. Isaac Abbatt, during the past year. He had been in the employ of the Company since its commencement—always discharging his duties with integrity and fidelity, and possessing the confidence and respect of all within his sphere.

In the decease of the Hon. Alexander W. Bradford, LL.D., a Trustee and Counsel of the Company, a loss has been sustained which is well-nigh irreparable. Clear and rapid in his intellectual perceptions, prompt in his conclusions, sincere and just

in his decisions, noble and gentle in his impulses, he combined character and qualities as rare as they were beautiful.

His time, his learning, and his varied talents were freely employed in this Company's service; and we miss his genial companionship and lucid mind in Committee, at the Board, and at the official desk.

His work will live after him in the annals of this Company, as it will in the records of the Bench, the Bar, and the Forum.

We have to record still another loss from our number, in the decease of General William K. Strong, who had faithfully and zealously performed his duties as a Trustee for several years past. His ability, integrity, and success as a merchant, were widely known and appreciated, while the zealous patriotism which prompted his separation from his family in a distant land, on the breaking out of the civil war, his return, and the offer of his services to his government in any capacity in which he could be useful to his country, has secured to him a still wider reputation as a patriot and a soldier.

The completion of a quarter of a century in the Company's history has led the officers and Trustees to review with great care and labor the character and features of the work already accomplished, not only

as they affect its present standing, but as they furnish instruction and light to guide it in its future career.

The first in the field in Mutual Life Assurance in this country, with necessarily but slight light from abroad, and none from home, this Company has carefully groped its way to an experience which has been developed from year to year, and by which its tables have been from time to time corrected.

This home experience of twenty-five years is now happily long enough in duration, and large enough in extent, to make it more reliable than any based exclusively upon results gathered from a foreign country, and from a population different from our own.

To accomplish the results so far as attained, we have for the past twenty years called to our aid the highest scientific and practical ability we could obtain, in the different branches of our business, believing that the results would justify the necessary outlay, and the results have been such that the Trustees will continue to employ and to use whatever can be contributed by the highest and most advanced attainments and experience.

Our tables of rates and our system of business in use are either wholly original with this Company, or are such modifications of forms and tables used abroad as our own experience, carefully observed and demonstrated, has proved to be requisite and proper.

The Trustees will, as a matter of duty, continue to make changes in their tables and forms, and in their methods of business in the future, as they have done in the past, whenever sound expediency or principle shall demand them, believing that in so doing they are not only securing the permanent prosperity and stability of the Company, but the reputation and success of other Companies desiring to place and to keep their business upon a proper basis.

The attention of our Corporators is particularly directed to the elaborate and interesting Report of the Mortuary Experience of the Company for the past twenty-five years, as developed and arranged by the Medical Examiners connected with this office. The importance of this large experience to our future business, if properly considered and applied, can hardly be overrated.

The tables prepared by the Actuary and his assistants, showing the progress and condition of the Company year by year from its formation, the kinds of Insurance granted, the rates charged, and the equitable method of distributing the surplus premiums, are all highly important and interesting, and will well repay a careful perusal.

The correctness of the principles which form the basis upon which the Company's tables for insurance,

and also upon which its over-payments of premiums returned to policy-holders are calculated, are not only vouched for by the Actuary of the Company, but by some of the most eminent mathematicians in this country and abroad; while their soundness has never, to our knowledge, been questioned by any one able to comprehend and understand these principles and their application.

It is of the highest interest to our policy-holders to know that the assets of the Company, set aside to meet their claims in the future, are wisely and prudently managed and securely invested.

Our securities are of three kinds:

United States stocks.
Stock of the State of New-York.
Bonds and mortgages on real estate in the State of New-York.

No call-loans are made, or any loans except upon bond and mortgage, all stocks held being purchased and owned by this Company.

In making these loans and investments it is necessary in each case to have the concurrence and advice of the "Committee on Finance," consisting of six trustees, selected for their practical knowledge of financial matters and real estate, besides the officers;

and the invariable usage for the past fifteen years has been not to make any loan that is not concurred in and authorized by the written consent of every member of the Finance Committee present.

The Company usually obtains its stocks by subscription, and directly from the Government, both to avoid risks and to procure inscribed certificates payable to the Company, which cannot be sold or alienated without the joint action of the officers and Finance Committee.

All the Company's stocks are thus held.

The process by which loans on bond and mortgage are obtained of the Company is as follows :

An application is signed by the party desiring the loan, in which the amount wanted, the locality, quantity, and quality of land, purposes of use, with the buildings and other improvements on it, are fully set forth.

If for a loan upon farming lands, the application is forwarded by a person known to and recognized by the Finance Committee, and having their confidence, who certifies that he has visited the farm, and knows the statements made in the application to be true, and that the applicant resides on and works the farm. This application and certificate also con-

tains another document, signed by two competent appraisers, who, under oath, certify to the character and value of the property offered for security.

If on city property, or that within the personal knowledge of the Committee, it is visited and examined by the Committee, or by a competent person employed by the Company, who makes his written report of all circumstances necessary to be known, and the market value of the property.

The Finance Committee examine each of these applications at their weekly meetings, and accept, modify, or reject them by their unanimous act.

When a loan is authorized and accepted, the title is examined, and the bond and mortgage and abstract of title, with original searches, are prepared by our counsel, and, when executed by the parties, are certified by the counsel as valid, and left with the Company when the mortgagor receives the amount of money authorized by the Committee. All payments of money for investment or disbursement are made at the office of the Company. The amounts loaned on farming lands are not over forty per cent of their certified value, and not over fifty per cent on any description of real estate.

To guard against any possible loss from the depreciation of property, our bonds and mortgages are

drawn for one year, so that the Company can speedily collect its loans if necessary. Practically, our loans run as long as the security is satisfactory, and the interest is promptly paid, unless borrowers choose to pay off their loans.

The Company has now upward of fifteen millions of dollars loaned on bond and mortgage.

A considerable proportion of these loans are on cultivated farms in the best localities in the State, or on the most substantial, productive, and saleable property in our cities and vicinities. These loans on bond and mortgage will probably be largely increased during the present fiscal year, and are not likely to fall off in coming years, unless unforeseen circumstances arise to check them.

A Standing Committee of the Board, consisting of three Trustees, elected annually, make once in each quarter a careful examination of the receipts and disbursements of the Company, and of the vouchers connected therewith, and certify the result in writing in their book of minutes. In addition to this, a Special Committee of four Trustees is appointed by the Board at its annual meeting, to examine the assets of the Company and the correctness of the annual statement. This Committee records its report upon the minutes of the Board. The certificates of these two Committees are appended to the

statement below. Every special and standing committee keeps written minutes of all its meetings and transactions, which are read at each meeting of the Board.

Upon the principle long since adopted by the Company, to be always ready and prepared to purchase any of its legal or equitable obligations at their just value, the officers have not only purchased policies when from any cause the parties desired to surrender them, but they have also, during the past two years, expended large amounts in purchasing or commuting the future commissions, which under our rules in ordinary cases the Company would pay. This outlay or investment in commutation of commissions is believed to be for the interest of policy-holders, and it is not doubted that time will speedily demonstrate its propriety.

When the vast amount of our obligations for insurance is considered, it will be apparent that the utmost care, skill, and experience are necessary in the selection and determining the risks to be taken by the Company.

When the application is received, signed by the applicant, and containing the necessary facts as to age, occupation, habits, physical health and condition, and the certificates to the same effect of his family physician, his friend, and the medical adviser ap-

pointed by the Company for the place where the examination is made, it is inspected by the President, and if in his opinion clear from all objections, he authorizes the issue of a policy. If questionable in any respect, he consults the Medical Examiners in the office, and decides after such consultation whether the issue of a policy is expedient or not. No policies are issued without such examination and approval.

Unnecessary changes of policies should be avoided as disadvantageous to the holders, inasmuch as, to protect itself against all possible contingencies, a margin must be reserved to render the Company safe under any circumstances.

On the subject of future returns of premium or dividends, we trust our policy-holders will not suffer themselves to be misled by any representations which interested parties may make.

Could we foresee what would be the future rate of mortality, the future rate of interest, and the future rate of expenses, we could then with some accuracy predict the future rate of the return premiums or dividends. As these are impossible, so is the other impossible.

The officers and trustees will, as in the past, use their best endeavors to promote the interests of the

corporators of the Company; and as all the earnings are the property of the policy-holders, it is believed that they will have as good reason to be satisfied with the future as with the past.

At the close of this quarter of a century, "this silver wedding of the Company," as the Governor of this State termed it at our annual meeting, we have thought it due to the policy-holders and the Trustees that this brief history of the Company should be given; and also that they should be made acquainted with the system and method of its business, so far as the fundamental facts of its assets and liabilities and expenditures are involved.

We hope, when the "golden wedding" of the Company shall be celebrated, it may chronicle greatly increased usefulness and prosperity, and that our present policy-holders may participate in it.

STATEMENT

FOR THE YEAR ENDING JANUARY 1, 1868.

Net Assets, February 1st, 1867,.....$17,639,296 97

RECEIPTS DURING THE YEAR.

For Premiums and Policy Fees, original on New Policies,.....$4,007,064 10			
Renewals,..... 4,801,976 73			
War Extras and Annuities..... 48,245 48	$8,857,286 31		
Interest,.....	1,248,011 30		
Rents,.....	67,750 00	$10,173,047 61	
Total,.....			$27,812,344 58

DISBURSEMENTS AS FOLLOWS:

Claims by Death,.....	$914,537 78		
Claims on Endowments matured,.....	36,300 00		
Cash Dividends to Policies,.....	2,517,114 05		
Surrendered Policies,.....	256,687 35		
Annuities,.....	14,678 06		
Commissions, and Purchase of Future Commissions,.....	925,037 32		
Exchange, Postage, Advertising, Printing, and Stationery,.....	116,630 10		
Medical Fees, Salaries, and Law Expenses,..	241,985 91		
Taxes and Sundry Office Expenses,.....	106,921 87		
Office Rent Sinking Fund,.....	20,000 00	$5,149,892 44	5,149,892 44
Net Cash Assets, February 1, 1868,.....			$22,662,452 14

INVESTED AS FOLLOWS:

Cash on hand and in Bank,.....	$1,504,770 92	
Bonds and Mortgages,.....	15,176,945 63	
Government Stocks,.....	5,003,108 75	
Real Estate,.....	937,835 12	
Balances due from Agents,.....	39,791 72	$22,662,452 14
ADD:		
Interest accrued, but not due,.....	$173,113 00	
Interest due and unpaid,.....	4,252 45	
Value of Future Commissions commuted as above,.....	547,255 11	
Premiums Deferred, Semi-Annual and Quarterly.....	1,045,568 53	
Premiums due, (principally for Policies issued in December and January,).....	386,735 63	
Market Value of Stocks in excess of cost,.....	499,942 69	$2,656,867 41
Gross Assets, February 1, 1868,.....		$25,319,319 55
Increase in Net Cash Assets for the Year,.....		$5,023 155 17

THE ASSETS ARE THUS APPROPRIATED:

Net Reserve at 4 per cent interest for Re-Insurance,			
For Policies,	$14,824,225 79		
For Dividend Additions,	7,188,059 88		
Total Reserve,		$22,012,285 67	
Claims by Death, including Additions unpaid, (not yet due,)	$123,955 81		
Premiums paid in Advance,	45,095 22		
Dividend of 1868, Cash Value,	2,370,317 86		
Undivided Surplus on basis of four per cent,	767,664 99	$3,307,033 88	
			$25,319,319 55

Total Number of Policies issued during the year, 19,406. Amount insured thereon, $62,252,606
Number of Deaths during the year, 301. Amount insured thereon, 871,200

POLICY AND RISK ACCOUNT.

Life Policies—Annual Payments,	31,904	$100,204,703	00
Ten Payments,	7,687	30,796,125	00
Five Payments,	295	1,604,000	00
Paid up,	256	515,691	00
Irregular,	24	63,000	00
Endowments—Annual Payments,	8,377	26,048,116	00
Ten Payments,	3,318	13,456,784	00
Five Payments,	34	200,300	00
Paid up,	86	144,320	00
Irregular,	197	624,000	00
Children's Endowments,	114	185,300	00

Survivorship Annuities, (*annual,*)	39		$18,350 00
Life Annuities, (*annual,*)	53		17,732 50
	52,384		$173,878,421 50
Dividend Additions in force,		$15,123,457 12	
Dividend Additions for Dividend of 1868,		5,339,734 94	20,463,192 06
Total Number and Amount of Policies in force,	52,384		$194,341,613 56

I have carefully examined the foregoing Statements, and find the same correct.

(Signed) SHEPPARD HOMANS,
Actuary.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, March 13, 1868

The undersigned, Committee to examine the assets and securities of the Company, hereby certify that they have carefully examined the same, and compared them with the Statement presented to the Board, and they find the same to be as stated, and the said Statement to be correct.

GEORGE S. COE,
HUGH N. CAMP,
JAMES C. HOLDEN,
J. ELLIOT CONDICT.

The following are the quarterly certificates of the Auditing Committee referred to :

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, May 25, 1867.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending on the thirtieth day of April, 1867, hereby certify the same to be correct.

EZRA WHEELER,
ALONZO CHILD,
W. CLAPP.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, September 20, 1867.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending on the thirty-first day of July, 1867, hereby certify the same to be correct.

EZRA WHEELER,
FRANCIS SKIDDY.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, December 14, 1867.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending on the thirty-first day of October, 1867, hereby certify the same to be correct.

EZRA WHEELER,
FRANCIS SKIDDY,
ALONZO CHILD.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, March 5, 1868.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company for the quarter ending on the thirty-first day of January, 1868, hereby certify the same to be correct.

EZRA WHEELER,
FRANCIS SKIDDY.

PROGRESS OF THE COMPANY.

Year ending Jan. 31.	CASH RECEIPTS. Original or First year's Premiums.	Total Premiums and Annuities.	Interest.	Total Cash Receipts.	Paid Claims by Death and Matured Endowments.	Paid Cash Dividends and Additions.	Net Cash Assets.	Increase in Cash Assets.
1854	.....	$573,269.07	$128,734.73	$776,227.41	$156,059.63	$21,116.91	$2,444,684.81	.....
1855	$93,515.84	644,615.46	162,558.31	780,798.71	289,800.00	26,709.78	2,734,485.31	$289,800.50
1856	127,328.12	699,719.06	180,035.58	880,916.35	295,699.99	16,092.47	3,178,034.28	443,548.97
1857	155,970.36	815,064.58	230,170.59	1,045,235.17	279,183.81	18,737.49	3,787,945.76	609,911.48
1858	158,444.20	888,184.44	277,488.71	1,166,732.97	295,900.00	21,143.13	4,488,043.99	700,098.23
1859	160,231.93	989,483.74	315,601.47	1,305,604.70	280,533.00	60,970.15	5,188,933.42	700,889.43
1860	146,645.08	1,084,841.86	360,534.61	1,445,951.97	341,614.79	44,904.43	6,013,855.20	824,921.78
1861	150,374.70	1,128,680.07	410,441.50	1,539,575.75	312,300.00	33,396.50	6,989,856.74	976,001.54
1862	120,377.70	1,111,789.12	481,030.00	1,593,732.14	320,400.00	30,784.75	7,839,768.12	849,911.38
1863	158,999.93	1,200,959.38	552,642.59	1,755,285.51	417,216.00	34,683.79	8,918,167.95	1,078,399.83
1864	279,023.13	1,438,324.80	652,976.82	2,091,301.62	444,028.00	177,625.99	10,029,264.81	1,111,096.86
1865	545,581.06	1,904,584.66	945,281.84	2,849,866.50	536,750.00	166,092.86	11,799,414.68	1,770,149.87
1866	1,154,066.94	2,988,150.40	864,915.40	3,853,065.80	594,692.50	197,861.60	14,112,349.85	2,312,935.17
1867	2,176,941.57	5,145,550.18	1,071,485.70	6,217,035.88	774,966.67	694,040.73	17,639,296.97	3,526,947.12
1868	4,007,064.10	8,857,286.31	1,315,761.30	10,173,047.61	950,837.78	2,517,114.05	22,662,452.14	5,023,155.17
Total,	9,434,564.66	29,470,503.13	7,949,659.15	37,474,378.09	6,289,982.17	4,061,274.63		

TABLES

Showing the Reserves, Additions, and Contributions to surplus for all Policies in force Jan. 31, 1868.

THE amount reserved as the present value of all outstanding policies, including dividend additions, as shown on page 20, is no less than $22,012,285.67. This is the amount necessary to reinsure outstanding policies and other obligations on a basis of 4 per cent interest, and by regarding *net* premiums only. As a matter of interest to our policy-holders, the following Tables have been prepared at great labor, and with every precaution to avoid error, for the purpose of showing more clearly how this vast *Reserve* is apportioned. The Number, Amount, *Reserves*, Additions to Policies, *Reserve* on same, together with the contributions to Surplus, not only from the Policies, but also from the Additions, or Dividend of 1868, with the equivalent *Additions* purchased thereby, are shown for each class of insurance separately; and, in the case of the regular policies, for each year of the Company's existence.

Attention is called to the remarkable increase, within the past few years, of *limited-payment policies*, more especially those known by the term "Ten-year Non-forfeiture." The advantages of paying for an insurance during the *productive period* of life are obvious, and it is gratifying to find how such policies are appreciated by the public.

The total surplus divided among our policy-holders for the year 1867 was no less than $2,370,317.86.

WHOLE LIFE, REGULAR PAYMENTS.

Year.	POLICIES IN FORCE.			DIVIDEND ADDITIONS TO POLICIES.		CASH DIVIDEND, 1868.		Reversionary Additions, 1868.
	No.	Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
1843	103	$336,350	$133,055.09	$269,239.17	$159,705.51	$7,076.63	$4,690.82	$19,739.69
1844	136	399,750	150,169.15	305,364.89	177,636.06	8,172.23	5,214.09	22,969.69
1845	251	640,850	233,513.93	484,490.22	280,725.69	12,994.32	8,241.99	36,220.71
1846	246	565,480	195,883.58	413,507.30	234,966.54	11,160.71	6,898.34	31,750.54
1847	393	1,057,565	341,921.97	747,609.48	411,262.04	20,063.85	12,068.46	58,315.47
1848	337	833,866	250,326.23	564,243.97	301,685.20	15,154.38	8,849.94	44,895.05
1849	430	1,010,300	282,750.28	653,787.43	339,545.35	17,727.47	9,958.36	53,207.70
1850	336	711,300	196,206.35	448,787.09	242,798.48	12,620.16	6,910.52	37,749.43
1851	250	579,300	141,873.09	341,932.67	170,855.84	9,529.01	5,009.26	29,306.93
1852	280	796,450	180,531.56	426,353.20	209,216.87	12,664.60	6,132.85	38,598.61
1853	366	961,500	206,498.17	494,516.11	240,676.88	14,613.53	7,069.72	44,686.16
1854	526	1,492,700	289,366.40	703,778.65	330,692.55	21,916.49	9,693.43	67,389.50
1855	690	2,311,600	426,896.97	979,951.16	461,961.23	33,917.70	13,543.66	101,188.27
1856	773	2,312,850	378,010.31	874,918.03	397,763.54	31,967.89	11,659.78	96,829.42
1857	768	2,358,900	350,575.76	790,733.43	350,892.13	31,679.06	10,285.09	95,327.49
1858	876	2,799,450	384,637.18	813,571.56	359,552.92	37,285.17	10,539.72	108,848.04
1859	931	2,954,500	356,650.55	775,786.73	334,472.77	37,698.28	9,803.57	111,423.97
1860	938	2,778,000	299,526.38	627,613.80	267,897.99	34,745.17	7,852.47	101,128.39
1861	750	2,406,450	229,671.62	473,001.22	199,904.77	29,630.83	5,859.71	85,162.74
1862	1,114	3,028,600	239,273.16	494,185.11	202,548.11	35,463.63	5,937.69	102,640.40
1863	1,712	5,123,300	339,343.34	396,322.77	158,580.29	59,045.01	4,650.09	159,779.58
1864	2,333	7,312,700	390,745.19	371,960.01	146,855.32	82,650.99	4,306.58	220,048.96
1865	3,697	12,791,800	527,461.22	427,907.85	167,846.94	143,707.13	4,923.25	377,564.44
1866	6,237	21,106,120	586,186.66	391,852.25	151,452.31	232,333.96	4,442.46	608,074.63
1867	7,431	23,535,022	327,475.17	.....	.....	188,983.22	.....	492,578.68
	31,904	100,204,703	7,438,549.31	13,271,414.10	6,299,495.33	1,142,801.42	184,541.85	3,145,424.49

TEN YEAR LIFE.

Year.	POLICIES IN FORCE.			DIVIDEND ADDITIONS TO POLICIES.		CASH DIVIDEND, 1868.		Reversionary Additions, 1868.
	No.	Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
1858	2	$6,000	$2,299.97	$2,182.54	$953.89	$148.92	$27.94	$403.89
1859	1	3,000	847.96	.....	.....	52.58	.....	166.84
1860	2	6,000	1,748.36	1,557.29	559.47	118.48	16.41	370.56
1861	3	10,000	2,714.64	2,975.53	1,155.93	199.61	33.88	602.23
1862	26	88,000	21,151.26	16,538.27	6,970.96	1,681.73	204.31	4,709.97
1863	126	419,500	80,660.04	43,537.07	16,810.96	7,398.50	493.00	20,611.53
1864	537	2,633,000	428,991.01	99.19	73,843.35	45,555.58	2,166.15	118,112.11
1865	1,780	7,048,900	806,338.51	180,003.94	116,245.67	110,186.38	3,409.84	300,417.26
1866	2,615	10,340,700	778,230.58	306,079.64	95,241.84	150,791.16	2,793.93	412,283.79
1867	2,595	10,241,025	375,670.45	255,312.59	28.84	103,070.71	.85	283,854.91
	7,687	$30,796,125	$2,498,652.78	$808,286.06	$311,810.91	$419,203.66	$9,146.31	$1,141,533.09

WHOLE LIFE, FIVE PAYMENTS.

Year.	POLICIES IN FORCE.			DIVIDEND ADDITIONS TO POLICIES.		CASH DIVIDEND, 1868.		Reversionary Additions, 1868.
	No.	Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
1864	16	$67,000	$21,660.23	$4,668.17	$1,889.84	$1,803.00	$55.35	$4,658.16
1865	70	474,500	116,640.22	32,595.76	13,266.94	11,412.07	389.07	29,501.04
1866	152	821,500	128,444.93	34,274.07	12,961.29	17,645.18	378.39	47,405.34
1867	57	241,000	18,403.36	2,269.43	1,340.10	3,486.90	39.32	9,361.85
	295	$1,604,000	$285,148.74	$73,807.43	$29,458.17	$34,347.15	$862.13	$90,926.39

ENDOWMENTS.

Year.	POLICIES IN FORCE.			DIVIDEND ADDITIONS TO POLICIES.		CASH DIVIDENDS, 1868.		Reversionary Additions, 1868.
	No.	Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
1855	2	$7,500	$4,138.76	$3,318.78	$2,601.45	$207.06	$75.46	$361.80
1856	30	83,000	36,855.63	24,533.81	17,485.12	1,727.17	506.61	3,163.64
1857	39	149,500	86,533.26	42,090.59	33,886.08	3,819.10	981.00	5,951.65
1858	59	192,800	100,705.97	45,642.03	35,694.85	4,699.49	1,036.79	7,325.73
1859	37	93,250	35,080.69	18,265.61	12,508.26	1,834.55	362.56	3,158.21
1860	76	239,900	75,497.12	45,323.40	29,871.12	4,269.36	867.31	7,809.54
1861	64	237,000	61,341.29	37,090.91	23,406.27	3,711.58	681.47	6,924.28
1862	122	385,700	92,151.47	46,889.54	29,310.47	6,112.39	851.02	10,883.09
1863	342	1,157,500	223,371.51	81,371.20	50,357.65	16,767.62	1,453.03	30,015.52
1864	383	1,415,000	266,717.09	71,374.65	45,650.73	21,792.89	1,324.44	35,993.47
1865	858	3,090,650	447,545.19	93,365.87	58,844.00	44,098.45	1,693.05	72,721.52
1866	2,060	6,619,066	611,239.40	97,629.62	58,927.81	83,288.36	1,710.31	141,220.04
1867	4,305	12,377,250	526,445.77	.....	.....	100,406.26	....	175,817.03
	8,377	$26,048,116	$2,567,623.15	$606,896.01	$398,543.81	$292,734.28	$11,543.05	$501,345.52

ENDOWMENTS, TEN PAYMENTS.

Year.	POLICIES IN FORCE.			DIVIDEND ADDITIONS TO POLICIES.		CASH DIVIDEND, 1868.		Reversionary Additions. 1868.
	No.	Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
1863	3	$15,000	$3,756.74	$959.20	$439.70	$222.73	$12.81	$492.55
1864	32	120,500	26,842.24	4,389.43	2,472.56	1,760.18	71.82	3,477.51
1865	404	1,963,900	360,578.11	91,603.32	52,372.78	40,944.22	1,521.78	74,710.89
1866	1,274	5,415,384	689,807.45	129,424.58	76,544.72	104,517.71	2,225.34	181,356.58
1867	1,605	5,942,000	385,606.08	.....	.....	76,720.22	.....	132,346.56
	3,318	$13,456,784	$1,466,590.62	$226,376.53	$131,829.76	$224,165.06	$3,831.75	$392,384.09

RECAPITULATION, 1868.

Class.	POLICIES IN FORCE.			DIVIDEND ADDITIONS TO POLICIES.		CASH DIVIDENDS, 1868.		Reversionary Additions, 1868.
	No.	Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
Life,.....	31,904	100,204,703.00	7,438,549.31	13,271,414.10	6,299,495.33	1,142,801.42	184,541.85	3,145,424.49
" 10 pay'ts,.	7,687	30,796,125.00	2,498,652.78	808,286.06	311,810.91	419,203.66	9,146.31	1,141,533.09
" 5 "	295	1,604,000.00	285,148.74	73,807.43	29,458.17	34,347.15	862.13	90,926.39
" paid up,..	256	515,691.00	221,788.65	95,639.07	45,342.36	6,035.47	1,297.78	16,333.96
" special, ..	24	63,000.00	13,649.43	19,307.42	9,052.50	1,017.68	262.59	2,953.86
End'ts, ...	8,377	26,048,116.00	2,567,623.15	606,896.01	398,543.81	292,734.28	11,543.05	501,345.52
" 10 yr.,.	3,318	13,456,784.00	1,466,590.62	226,376.53	131,829.76	224,165.06	3,831.75	392,384.09
" 5 "	34	200,300.00	50,409.53	5,846.02	4,437.65	6,719.71	109.34	9,485.02
" paid up,..	86	144,320.00	90,489.87	6,259.40	3,752.22	2,253.91	85.92	3,608.47
" irregular,	197	624,000.00	60,243.85	4,148.25	3,159.71	8,734.95	91.31	12,485.82
" children,	114	185,300.00	25,590.46	4,296.52	2,630.56	2,045.24	75.10	3,630.03
Surv. An.,....	39	18,350.00(*a*)	8,540.51	1,180.31	2,812.12	1.850.52	84.30	809.21
Annuities, ...	53	17,732.50(*a*)	96,948.89	.....	.....	.....	.....	.....
Post-Mort.,...	..	.....	.....	.....	.....	13,841.80	.....	13,841.80
Red'ns of P'm,	..	.....	.....	.....	93,593.85	.....	2,635.58	4,973.19
Total,....	52,384	173,878,421.50	14,824,225.79	15,123,457.12	7,335,918.95	2,155,750.85	214,567.01	5,339,734.94

ANNUAL DIVIDENDS,

OR DISTRIBUTIONS OF SURPLUS PREMIUMS.

THE surplus of this Company is annually divided among the policy-holders, by means of the method now well known as the "Contribution" plan. The *contribution to surplus* or *overpayment* of each person having been accurately ascertained, an equitable distribution is thus made possible.

There are in general but three sources from which the surplus of a life insurance company can be derived. *First.* Interest higher than that assumed as a basis for determining the premiums. *Second.* Mortality less than that called for by the tables on which the premiums are based. *Third.* That portion of the margin, or loading, added to the net premium, not required for expenses or contingencies. While these are not the only sources of past gains to the policy-holders, yet they are the principal, and are likely to be the abiding sources in the future. No distribution of surplus can be equitable unless each source of surplus is carefully considered. Since the proportions of the surplus from each of the above sources differ widely on policies of same amount, but issued at different ages, and on different conditions

and terms, it follows that any *pro rata* distribution must of necessity be unjust.

For instance, the surplus arising from excess of interest should be divided amongst policy-holders in proportion to the amount of money in the hands of the Company, held on account of the several policies, or, in other words, in proportion to the *Reserves* for reinsurance. Now, since these *Reserves* depend not only upon the age at issue, terms and conditions of the insurance, and also of the payments, but increase in every case each year, it follows that the surplus from this source will be as variable as are the ages of the insured, or the terms and conditions of the policy. Hence, any attempt to divide this portion of the surplus, in proportion to *premiums paid*, is simply absurd.

Again, surplus arising from greater *vitality* depends, also, not only upon the age of the person insured, but also upon the *amount actually at risk*, so that the surplus arising from this source varies also with the terms and conditions of the policy. Thus, as the *Reserve* increases the *amount at risk* diminishes, and the cost of insurance may, and in many cases actually does, decrease each year, notwithstanding the increased age of the insured.

By means of the "Contribution" plan, each source of surplus is separately and carefully considered, and the dividends are simply and solely a

in the proportions overpaid by each person.

This plan was first introduced by this Company, and is strictly correct in principle. (See Mathematical Demonstration and Formulas in Appendix.) It is susceptible of being carried to the utmost degree of refinement, as well as of the most general application. Four dividends, or distributions of surplus premiums, have now been made by this Company upon this plan, and we see no reason to regret its adoption. It is simple, easily explained, and popular with agents and with our policy-holders, and, what is of more importance, is acknowledged, almost universally, to be just and equitable. However diversified the terms and conditions of insurance and of premiums, however varied the experience of the Company in any or all respects, the contribution plan enables us to do full justice to each policy-holder. Moreover, the Company is left free to adopt new improvements, or to make any changes which experience may suggest, without injustice to present or future members. The facts of experience, however fluctuating, may be accurately and impartially applied, and made to correct any inequalities or errors inseparable from assumptions in regard to the future, upon which rates of premium, etc., are necessarily based.

While the dividends of this Company are comparatively moderate at first, as all dividends must be

when based upon just and equitable principles, yet, with the same measure of prosperity, they increase rapidly each year, as the policy grows older, until, in time, the annual dividends may exceed the annual premium, leaving the policy and additions paid up in full.

The dividends of this Company may be used, at the option of the policy-holder, either to purchase additional insurance, payable with the policy at maturity, or as cash in payment of premiums.

If no instructions in writing are given to the contrary by the parties in interest, the first-named plan will be considered as having been chosen ; and in case of death, the reversionary value of the dividend will be paid with the policy. The cash value of the reversionary additions thus credited, or the proper proportion thereof, may, at any time, be used to pay premiums to the Company. In other words, the dividend additions are available, at any time, to pay premiums.

This plan of allowing the dividends, or surplus premiums, to remain with the Company, is recommended to policy-holders, for the reason that a Reservoir of Surplus, or Savings Fund, is thus created, available, in cases of emergency, to pay, not a portion only, but, in many cases, the whole premium falling due ; while, if not so needed, the insurance is materially increased, in some cases to more than double the original amount.

Mortuary Report.

Office of the Mutual Life Insurance Company of New-York,
February 1, 1868.

To F. S. Winston, Esq., President:

The undersigned Medical Examiners to the Mutual Life Insurance Company of New-York, herewith present for transmission to the Board of Trustees, the Mortuary Report of the Company, embracing the whole number of deaths which have been reported at the Office for a period of 25 *years, ending January* 31*st*, 1868.

The close of our fiscal year marks a quarter of a century since this Institution commenced the business of Life Insurance.

The Medical Examiners have great satisfaction in being able to state that the same signal success which has marked its career, still attends its operations. Beginning feebly, amid general distrust, without

capital or experience, with unfavorable predictions, and with little patronage, it has, by perseverance and industry, achieved its high position, and stands to-day the first institution of the kind in America, if not in the world.

While it has accomplished this, it has been the bountiful almoner to hundreds of families, who, but for its aid, would have been thrown upon the cold charity of the world; many a poor widow has been enabled to keep her children together, and watch over their tender years, when, but for its existence, they would have fallen victims to the privations and temptations which beset unprotected and inexperienced youth.

To the social circumstances and customs of no other country is Life Assurance so well adapted, as to those of the people of the United States, because in no other country is competence more certainly assured during the lifetime of the head of the family, while in no other do greater changes in the condition of families occur, when bereft of their natural protector.

In illustration of this observation, may be mentioned the case of the gallant soldier, whose monument adorns our city, who, braving the dangers of the battle and the breach, passed unscathed and without harm to the capital of Mexico; stricken

down by a deadly malady on the plains of Texas, he bequeathed nothing to his young family but his fame, and the assistance which this Institution afforded his widow, from the policy which he had effected on his life.

Many instances have occurred in our experience, in which families occupying the highest social position, of cultivated minds, and polished manners, living in affluence, and extending hospitality to a large circle, have, by death and disaster, been so reduced, that the sum received from the Company has been their only resource, the sole means by which "to take arms against a sea of trouble," until, by frugality and industry, they have been enabled to place themselves in a position of independence.

It has also happened, that death has occurred during a period of great commercial distress, when creditors are importunate in their demands. A sad instance of this nature came under our notice in the case of a distinguished citizen, who died possessed of a large property in real estate, upon which mortgages were due; the result was, that the most of it was sacrificed, when, as his son informed us, had he been insured, and thus secured the sum allowed by this Institution, the whole would have been saved, as it would have enabled the heirs to pay the liens by instalments, until more favorable times inter-

vened; his descendants have since availed themselves of this privilege.

Life Assurance may be said to be synthetical. It builds up and gathers scattered fragments, and makes them a perfect whole; it enables one, from sums which he would often expend without an equivalent, to provide a capital which may be the solace of his age, or the support of his children.

The selection of risks has been so favorable, that the mortuary returns now made up for twenty-five years, show that the losses by death have been far less than were to be expected by the tables; the Company has therefore been enabled to add greatly to its accumulations, while at the same time it has dispensed so large a sum to its recipients.

The absence of American vital statistics has compelled our Life Companies to rely in great measure upon those of foreign origin. Our experience has, however, now become so extensive in this country, that it is believed to be a proper period to constitute a department for this purpose, in which important facts will be recorded, experience collated, and deductions made. Facts, when classified and arranged, develop principles. And their application to the science of Life Assurance, will be of the highest value in determining rates, in the selection of risks, and in estimating the various influences which modi-

fy life in America, such as climate, habits, occupations, temperaments, hereditary predisposition, etc.; the importance of this subject will at once be apparent, when we reflect upon the immense area over which we extend our operations, and the various nationalities we assure. A comparison between the death-rate as occurring among the Life Companies of this country and that of Europe, will lead to a just estimation of the circumstances which determine the difference in the duration of life, and will confirm or confute the opinions which have been entertained on this subject. Whatever is vague or uncertain will be subjected to a severe and searching scrutiny, and much valuable information, having an important bearing upon the business of assuring lives, will unquestionably result therefrom. Among many interesting facts, the recital of which will be furnished in detail, our examination shows that Life Assurance tends to length of years. It takes a load from the anxious mind, and, with other good influences, is a support amid the trials of sickness and the cares of life.

It thus sustains while it provides, and adds length of years to the other blessings which it bestows.

The following Statement exhibits the whole number of deaths which have occurred in the twenty-five years ending the 31st day of January, 1868.

STATEMENT of the number of Deaths which have occurred in the MUTUAL LIFE INSURANCE COMPANY of New-York, for the 25 years ending the 31st day of January, 1868.

CAUSE OF DEATH.	1843.	1844.	1845.	1846.	1847.	1848.	1849.	1850.	1851.	1852.	1853.	1854.	1855.	1856.	1857.	1858.	1859.	1860.	1861.	1862.	1863.	1864.	1865.	1866.	1867.	Total.
Zymotic diseases..	..	2	2	4	10	13	33	32	7	26	15	31	27	19	9	10	6	8	4	17	21	30	20	20	35	..
Nervous system...	..	1	1	6	2	2	6	10	3	9	11	11	12	13	17	16	13	14	22	14	25	27	21	36	47	..
Respiratory organs	..	1	2	4	2	9	11	17	10	25	22	24	22	29	20	33	29	30	35	37	31	40	54	46	80	..
Circulatory system	..	..	..	..	1	1	5	..	4	1	5	..	5	1	6	3	12	10	7	6	11	9	14	14	20	..
Digestive system..	..	..	..	4	1	3	6	6	3	9	6	8	5	4	22	11	17	10	19	16	22	19	29	47	40	..
Genito Urinary....	..	..	..	..	3	..	..	..	1	1	3	4	..	3	4	1	..	3	5	8	4	7	11	10	12	..
Uncertain seat....	..	1	..	5	2	3	2	2	4	5	2	7	..	2	9	4	6	5	7	9	6	10	8	7	12	..
Integumentary	..	..	..	..	..	..	..	..	1	..	..	..	..	..	2	..	1	1	2	4	4	5	7	2	3	..
External causes...	..	..	..	2	2	1	9	8	1	3	4	8	11	2	9	9	4	4	6	15	13	14	17	19	14	..
Age	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	..	.	..	..	..	..	1	..
Total in each year.	..	5	5	25	23	32	72	75	34	79	93	82	73	98	87	88	86	107	126	137	161	181	201	264	220

During the past ten years, 1438 deaths have occurred, the proofs of which have, within a few months, been carefully examined and compared with the original applications. Important observations have been made, which will aid us much in determining certain points in our selection of lives for insurance, particularly concerning the hereditary transmission of disease. These proofs, together with the experience derived from the investigations of the records of this Company for the first fifteen years, furnish a record of all the deaths, amounting to 2206, as far as reported, from the foundation of the Company, a period of twenty-five years.

Of the 1438 who have died during the past ten years, the names and residences have been tabulated, also the diseases of which they died; the age at which they were insured noted, and how long they lived. The special occupation, as influencing human life, has also been remarked.

It has been ascertained how many have died under the age of 25 years, and how long they lived after being insured. The same has been remarked of those who died between the ages of 25 and 35, 35 and 50, 50 and 60, 60 and upward.

By reference to these tables it will be seen that, after computing the aggregate number of years which the relative ages (under 25, 25 to 35, etc.) have lived, and dividing this number by the sum of all the per-

sons who were insured at such ages, the average number of years which they lived will be given, and the periods which have marked the fewest deaths ascertained. The same course pursued with reference to the deaths by consumption and apoplexy will afford an opportunity of comparing at which period of life the smallest number have died of these diseases.

This information, we think, will prove valuable at this time, when so many who have not attained maturity are applying for large insurances upon their lives.

In the cases of those who have died of consumption, the length of time they have lived after being insured has been noted, and any hereditary predisposition to that disease, as stated in the application, has been carefully traced. Also, whether any previous disease is said to have existed at the time of insurance which might have influenced the life of the applicant. It has been also interesting to inquire whether those in whose family consumption existed, and who did not fall victims to that disease, have died of some other kindred disease, such as cancer, dropsy, asthma, etc.

The same course has been pursued with regard to apoplexy and paralysis. The hereditary tendency has been sought by making comparisons, as before, and noting, also, whether any predisposition to such disease was foreshadowed in the applicant while living.

Any tendency or symptom as noted in the application has been looked for, and also any so-called acquired predisposition, especially as indicated by the height and weight of those who have died of disease of the head or brain.

The percentage of the whole number who have died of apoplexy and paralysis, including acute inflammation of the brain, is $13\frac{6}{10}$, or about 1 in 8. Our experience has shown that of the diseases of the respiratory organs, assigned to Class 3, comparatively few have been due to tuberculosis, or pulmonary consumption. The percentage of the whole number who have died of this disease is 18 or a little more than 1 in 6. Many of those in this class, from pleuro-pneumonia and bronchitis, might much more justly be attributed to intemperance, exposure, or other depressing causes.

We have also been exempt from frequent losses by diseases of the circulatory system, including diseases of the heart; and this fact, taken in connection with our favorable experience in consumption, evinces much care and thorough acquaintance with the principles of physical diagnosis on the part of our Medical Examiners throughout the country.

The number of deaths from diseases of the kidneys has been small, and those from bilious colic very few, not exceeding 3 or 4.

Two only are reported to have died of age, although many have reached their expectation of life.

In Class 9 are included those who died in the military service of the United States in the late war, and who were exposed alike to the dangers of battle and disease.

The following table embraces the whole number of deaths which have been reported at the office for the year ending January 31st, 1868 :

CLASS.		
1st.	Zymotic Diseases, (Fevers, Cholera, Dysentery, Small-pox, etc.,)	35
2d.	Diseases of the Nervous System, (Apoplexy, Palsy, Paralysis, Epilepsy, Delirium Tremens, etc.,)	47
3d.	Respiratory System, (Consumption, Asthma, Bronchitis, etc.,)	80
4th.	Circulatory System, (Diseases of the Heart, Aneurism, etc.,)	20
5th.	Digestive System, (Diseases of the Stomach, Liver, Hernia, Jaundice, etc.,)	40
6th.	Genito-Urinary System, (Diabetes, Gravel, etc.,)	12
7th.	Uncertain Seat, (Rheumatism, Scrofula, Cancer, Dropsy, etc.,)	12
8th.	Integumentary System, (Erysipelas, etc.,)	3
9th.	Diseases from External Causes, (Accidents, Suicides, etc.,)	14
10th.	Age,	1
	Total,	264

As compared with the mortality of last year, the above returns show an increase of 15 from Zymotic

Diseases; of 11 from Diseases of the Nervous System; of 34 from Diseases of the Respiratory System; of 6 from Diseases of the Circulatory System; of 2 from Diseases of the Genito-Urinary System; of 5 from Diseases of Uncertain Seat; and of 1 of the Integumentary System. There is a diminution of 4 deaths from Diseases of External Causes, and of 7 from Diseases of the Digestive Organs.

Respectfully,

MINTURN POST, M.D.,
ISAAC L. KIP, M.D.,
Medical Examiners.

Table of the Proper Proportion of the Height of Individuals to their Weight

HEIGHT.		WEIGHT.
Ft.	In.	Lbs.
5	1	120
5	2	125
5	3	130
5	4	135
5	5	140
5	6	143
5	7	145
5	8	148
5	9	155
5	10	160
5	11	165
6	00	170

TABLE OF THE EXPECTATION OF LIFE.

AGE.	EXPECT'N.	AGE.	EXPECT'N.	AGE.	EXPECT'N.
10	47.5	40	26.3	70	8.5
11	46.7	41	25.6	71	8.1
12	46.	42	24.9	72	7.6
13	45.2	43	24.3	73	7.2
14	44.5	44	23.6	74	6.8
15	43.7	45	23.	75	6.4
16	43.	46	22.3	76	6.1
17	42.33	47	21.6	77	5.7
18	41.6	48	21.	78	5.4
19	40.8	49	20.3	79	5.
20	40.1	50	19.7	80	4.7
21	39.4	51	19.1	81	4.4
22	38.7	52	18.4	82	4.1
23	38.	53	17.8	83	3.9
24	37.3	54	17.2	84	3.6
25	36.6	55	16.6	85	3.3
26	35.9	56	16.	86	3.1
27	35.2	57	15.4	87	2.8
28	34.5	58	14.8	88	2.5
29	33.8	59	14.2	89	2.3
30	33.1	60	13.6	90	2.1
31	32.4	61	13.	91	1.8
32	31.7	62	12.5	92	1.6
33	31.	63	12.	93	1.4
34	30.3	64	11.4	94	1.2
35	29.7	65	10.9	95	1.1
36	29.	66	10.4	96	1.
37	28.3	67	9.9	97	.92
38	27.6	68	9.4	98	.75
39	27.	69	9.	99	.50

DESCRIPTION OF POLICIES

ISSUED BY THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

LIFE POLICIES.

THESE are issued for the whole term of life, payable to the person entitled to the same, together with the dividend additions thereto, at the office of the Company, in the city of New-York, sixty days after the acceptance of satisfactory proofs of death of the party insured by the Company. For such Policies applicants have the choice of any one of the following methods of payment of premiums :

A—Annual Payments during Life. (*Rates on page* 53,)

B—Annual Payments during Fifteen Years. (*Rates on page* 54.)

C—By Ten Annual Payments. (*Rates on page* 55.)

D—By Five Annual Payments. (*Rates on page* 56.)

E—By a Single Payment. (*Rates on page* 56.)

The dividends upon all plans are based upon the rate actually paid, and continue during the whole of life. The dividends are available annually to reduce the second and each subsequent annual premium, and, after the payments cease, will be paid in cash to the assured, or may be applied to the purchase of additional paid-up insurance, payable with the Policy. These additions also participate in the profits and receive a dividend annually. They may at any subsequent time be converted to cash, and used toward cancelling the annual premium.

Every Policy upon any limited-premium plan contains a guarantee that, after two entire years' premium have been paid, it may be exchanged for a new paid-up Policy for such proportion of the original sum as the number of premiums paid bears to the total number required by the Policy. These paid-up Policies participate and draw a cash dividend annually, or increase in value each year.

II. ENDOWMENT POLICIES.

An Endowment Policy is a double contract, by which the Company agrees to pay a certain sum if the person named in the Policy survives a given number of years, with the promise that, if he dies prior, the sum named shall be paid at once. The applicant has the choice of any one of the following methods of paying the premiums :

A—Policies payable at death, or at the end of 10, 15, 20, 25, 30, and 35 years. Premiums annually during the existence of the Policy. (*Rates on page* 57.)

B—Policies payable at death, or at the end of 10, 15, 20, 25, 30, and 35 years; but the premiums are all to be paid in ten years. (*Rates on page* 58.)

C—Same as the foregoing, but premiums to be paid in five years. (*Rates on page* 59.)

D—Policies payable as under *A*. Premium paid in a single sum. (*Rates on page* 60.)

These Endowment Policies, as well as every other kind of Policy issued by this Company, participate in the surplus, and receive a dividend, at end of the first and every year, until the Policy matures, in cash, to reduce the annual payments, or the over-payments will be used to purchase additional insurance; and when payments cease before the maturity of Policy, these dividends will be paid in cash to the assured, if desired. The choice is always given to use the dividend in reduction of premium, or to leave it to purchase additional paid-up insurance, payable with the Policy. Such additions also receive a dividend each year, the same as all other paid-up Policies, and at any time are convertible to their cash value for the purpose of paying premium.

Any Endowment Policy, upon which two entire years' premiums have been paid, may be exchanged

for a new paid-up Policy for such proportion of the original sum as the number of premiums paid bears to the total number required by the Policy. EXAMPLE—On the regular payment Endowment Plan for as many thirty-fifths, thirtieths, twenty-fifths, twentieths, fifteenths, and tenths, as premiums have been paid.

On the Endowment paid up in ten or in five years, for as many tenths or as many fifths as yearly payments have been made. The new Policy will be entitled to a dividend every year until it matures.

No paid-up policy is issued for a less amount of insurance than two hundred dollars.

III. ENDOWMENT POLICIES FOR CHILDREN.

These Endowment Policies are payable when a child attains the age of 18, 21, or 25 years, or upward, either with or without the return of the total premium paid, in case the party assured does not attain the specified age.

These Policies afford a certain and convenient method of providing a dowry for a daughter, or a business capital for a son, on the attainment of a given age.

The Policies can date from the birth of a child, or from any subsequent age.

(*Rates for these Policies are on page* 61.)

IV. SURVIVORSHIP ANNUITIES.

Under this system, a husband may secure to his widow the payment of an annuity sufficient to maintain her in comfort and independence during the remainder of her life.

Rates for all combinations of ages require more space than we can give in this Report. The Company or any agent will furnish them upon application, and the following Example will afford a practical illustration of this kind of Policy. The payment of $313.50 annually, by a person aged 32, will secure an annuity of $1000 to a nominee, (say wife or sister,) two years younger than himself, with return of all the premiums paid if the nominee die first. If no premiums are to be returned in case of the pre-decease of the nominee, the annual premium required would only amount to $239.20.

Rates are always taken for the age at the nearest birthday.

RATES.

THIS Company has kept accurate records of its mortality experience, and now, after twenty-five years of careful and scientific observation, a new mortality table has been formed which gives a table of premiums relatively correct at the different ages.

The old rates were based on several different mortality tables; the new ones are uniform, and will contribute proportionally the same amount to the Reserve and to the Surplus at the different ages and on the different plans.

No change has been made in the rate of interest assumed.

For quarterly and semi-annual rates, for all the different plans, see Blank Applications.

An extra rate of one half of one per cent ($5 per $1000 of Insurance) is charged upon the lives of females between the ages of 18 and 48.

The largest amount which the Company will take on a single life is $20,000.

All Policies issued by this Company participate equitably in the profits.

ORDINARY LIFE PLAN.

Payments Annual during Life.

RATES PER $1000.

AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.
25	$19 89	48	$43 13
26	20 40	49	45 09
27	20 93		
28	21 48	50	47 18
29	22 07	51	49 40
		52	51 78
30	22 70	53	54 31
31	23 35	54	57 02
32	24 05		
33	24 78	55	59 91
34	25 56	56	63 00
		57	66 29
35	26 38	58	69 82
36	27 25	59	73 60
37	28 17		
38	29 15	60	77 63
39	30 19	61	81 96
		62	86 58
40	31 30	63	91 54
41	32 47	64	96 86
42	33 72		
43	35 05	65	102 55
44	36 46	66	108 65
		67	115 20
45	37 97	68	122 21
46	39 58	69	129 72
47	41 30	70	137 76

Premiums may be paid semi-annually or quarterly. For rates see blank applications.

ORDINARY LIFE PLAN.

Fifteen Annual Payments.

RATES PER $1000.

AGE.	ANNUAL PAYMENTS FOR FIFTEEN YEARS.	AGE.	ANNUAL PAYMENTS FOR FIFTEEN YEARS.
25	$32 34	46	$53 68
26	32 97	47	55 35
27	33 62	48	57 10
28	34 31	49	58 95
29	35 02	50	60 91
30	35 76	51	62 98
31	36 54	52	65 16
32	37 35	53	67 47
33	38 20	54	69 91
34	39 09	55	72 50
35	40 01	56	75 26
36	40 98	57	78 18
37	42 00	58	81 30
38	43 06	59	84 63
39	44 17	60	88 19
40	45 33	61	91 99
41	46 56	62	96 06
42	47 84	63	100 43
43	49 19	64	105 12
44	50 61		
45	52 11	65	110 16

Premiums may be paid by semi-annual or quarterly instalments, if desired.

ORDINARY LIFE PLAN.

Ten Annual Payments.

RATES PER $1000.

AGE.	ANNUAL PAYMENTS FOR TEN YEARS.	AGE.	ANNUAL PAYMENTS FOR TEN YEARS.
25	$42 56	46	$69 26
26	43 37	47	71 25
27	44 22	48	73 32
28	45 10	49	75 49
29	46 02		
		50	77 77
30	46 97	51	80 14
31	47 98	52	82 63
32	49 02	53	85 22
33	50 10	54	87 94
34	51 22		
		55	90 79
35	52 40	56	93 78
36	53 63	57	96 91
37	54 91	58	100 21
38	56 24	59	103 68
39	57 63		
		60	107 35
40	59 09	61	111 23
41	60 60	62	115 32
42	62 19	63	119 66
43	63 84	64	124 28
44	65 57		
45	67 37	65	129 18

For semi-annual and quarterly rate see blank applications.

ORDINARY LIFE PLAN.

Five Annual Payments and Single Payment.

RATES PER $1000.

Age.	Annual Payments for five years.	In one Payment.	Age.	Annual Payments for five years.	In one Payment.
25	$73 87	$326 58	46	$118 02	$514 04
26	75 25	332 58	47	121 15	526 78
27	76 69	338 83	48	124 38	539 88
28	78 18	345 31	49	127 74	553 33
29	79 74	352 05			
			50	131 21	567 13
30	81 36	359 05	51	134 80	581 24
31	83 05	366 33	52	138 51	595 66
32	84 80	373 89	53	142 34	610 36
33	86 62	381 73	54	146 30	625 33
34	88 52	389 88			
			55	150 38	640 54
35	90 49	398 34	56	154 60	655 99
36	92 54	407 11	57	158 94	671 64
37	94 67	416 21	58	163 43	687 48
38	96 89	425 64	59	168 07	703 49
39	99 19	435 42			
			60	172 87	719 65
40	101 59	445 55	61	177 83	735 92
41	104 08	456 04	62	182 95	752 26
42	106 66	466 89	63	188 26	768 67
43	109 34	478 11	64	193 77	785 10
44	112 13	489 71			
45	115 02	501 69	65	199 48	801 52

ENDOWMENTS.

Payments Annual until Maturity of the Policy.

Age.	At death or in 35 years.	At death or in 30 years.	At death or in 25 years.	At death or in 20 years.	At death or in 15 years.	At death or in 10 years.
25	$26 33	$30 61	$37 17	$47 68	$66 02	$103 91
26	26 57	30 80	37 34	47 82	66 15	104 03
27	26 83	31 02	37 52	47 98	66 29	104 16
28	27 11	31 25	37 72	48 15	66 44	104 29
29	27 42	31 50	37 92	48 33	66 60	104 43
30	27 76	31 78	38 16	48 53	66 77	104 58
31	28 13	32 09	38 41	48 74	66 96	104 75
32	28 54	32 43	38 69	48 97	67 16	104 92
33	28 98	32 79	38 98	49 22	67 36	105 11
34	29 46	33 19	39 31	49 49	67 60	105 31
35	30 00	33 63	39 68	49 79	67 85	105 53
36	30 58	34 11	40 07	50 11	68 12	105 75
37	31 22	34 64	40 50	50 47	68 41	106 00
38	31 93	35 23	40 98	50 86	68 73	106 28
39	32 70	35 88	41 52	51 30	69 09	106 58
40	33 55	36 59	42 10	51 78	69 49	106 90
41		37 38	42 75	52 31	69 92	107 26
42		38 24	43 47	52 89	70 40	107 65
43		39 19	44 26	53 54	70 92	108 08
44		40 23	45 12	54 25	71 50	108 55
45		41 37	46 08	55 04	72 14	109 07
46			47 15	55 91	72 86	109 65
47			48 32	56 89	73 66	110 30
48			49 61	57 96	74 54	111 01
49			51 04	59 15	75 51	111 81
50			52 60	60 45	76 59	112 68
51				61 90	77 77	113 64
52				63 48	79 07	114 70
53				65 22	80 51	115 86
54				67 14	82 09	117 14
55				69 24	83 82	118 54
56					85 73	120 09
57					87 84	121 78
58					90 15	123 64
59					92 70	125 70
60					95 50	127 96
61						130 45
62						133 19
63						136 20
64						139 52
65						143 16

ENDOWMENTS.

Ten Annual Payments.

Age.	At death or in 35 years.	At death or in 30 years.	At death or in 25 years.	At death or in 20 years.	At death or in 15 years.	At death or in 10 years.	Age.
25	$52 50	$58 14	$65 64	$75 39	$87 92	$103 91	25
26	52 82	58 39	65 83	75 54	88 05	104 03	26
27	53 17	58 65	66 04	75 71	88 19	104 16	27
28	53 54	58 94	66 26	75 89	88 34	104 29	28
29	53 95	59 25	66 50	76 08	88 50	104 43	29
30	54 40	59 60	66 76	76 29	88 67	104 58	30
31	54 90	59 98	67 06	76 52	88 86	104 75	31
32	55 44	60 39	67 37	76 76	89 06	104 92	32
33	56 03	60 84	67 70	77 02	89 27	105 11	33
34	56 67	61 33	68 08	77 30	89 50	105 31	34
35	57 37	61 87	68 49	77 62	89 75	105 53	35
36	58 13	62 46	68 93	77 95	90 02	105 75	36
37	58 96	63 10	69 42	78 33	90 31	106 00	37
38	59 86	63 81	69 96	78 73	90 63	106 28	38
39	60 84	64 59	70 56	79 18	90 98	106 58	39
40	61 90	65 44	71 21	79 68	91 37	106 90	40
41		66 37	71 93	80 23	91 79	107 26	41
42		67 39	72 72	80 83	92 26	107 65	42
43		68 50	73 58	81 49	92 78	108 08	43
44		69 70	74 54	82 22	93 34	108 55	44
45		71 01	75 58	83 03	93 97	109 07	45
46			76 74	83 93	94 67	109 65	46
47			78 01	84 92	95 46	110 30	47
48			79 39	86 02	96 31	111 01	48
49			80 90	87 22	97 27	111 81	49
50			82 54	88 54	98 32	112 68	50
51				89 99	99 48	113 64	51
52				91 58	100 74	114 70	52
53				93 30	102 14	115 86	53
54				95 19	103 67	117 14	54
55				97 24	105 34	118 54	55
56					107 18	120 09	56
57					109 20	121 78	57
58					111 41	123 64	58
59					113 83	125 70	59
60					116 49	127 96	60
61						130 45	61
62						133 19	62
63						136 20	63
64						139 52	64
65						143 16	65

ENDOWMENTS.

Five Annual Payments.

Age.	At death or in 35 yrs.	At death or in 30 yrs.	At death or in 25 yrs.	At death or in 20 yrs.	At death or in 15 yrs.	At death or in 10 yrs.	Age.
25	$91 64	$101 73	$115 14	$132 57	$154 97	$183 57	25
26	92 13	102 09	115 40	132 76	155 12	183 69	26
27	92 68	102 49	115 69	132 98	155 28	183 82	27
28	93 27	102 92	116 00	133 21	155 46	183 96	28
29	93 92	103 39	116 34	133 45	155 64	184 10	29
30	94 63	103 91	116 71	133 72	155 84	184 26	30
31	95 42	104 48	117 12	134 01	156 05	184 43	31
32	96 27	105 11	117 57	134 33	156 28	184 61	32
33	97 21	105 79	118 05	134 67	156 53	184 79	33
34	98 23	106 55	118 58	135 04	156 80	185 00	34
35	99 35	107 38	119 18	135 45	157 09	185 22	35
36	100 56	108 28	119 82	135 90	157 40	185 45	36
37	101 89	109 28	120 53	136 40	157 75	185 71	37
38	103 33	110 38	121 32	136 94	158 12	185 99	38
39	104 90	111 58	122 19	137 54	158 54	186 29	39
40	106 60	112 89	123 14	138 21	158 99	186 62	40
41		114 33	124 20	138 94	159 50	186 98	41
42		115 89	125 35	139 75	160 05	187 37	42
43		117 60	126 62	140 64	160 66	187 79	43
44		119 45	128 02	141 63	161 33	188 27	44
45		121 46	129 54	142 72	162 07	188 78	45
46			131 22	143 92	162 90	189 36	46
47			133 06	145 26	163 83	190 01	47
48			135 06	146 72	164 85	190 73	48
49			137 23	148 33	165 98	191 52	49
50			139 58	150 10	167 23	192 39	50
51				152 02	168 60	193 36	51
52				154 11	170 09	194 42	52
53				156 39	171 73	195 58	53
54				158 85	173 53	196 85	54
55				161 51	175 48	198 25	55
56					177 62	199 78	56
57					179 94	201 45	57
58					182 47	203 28	58
59					185 23	205 29	59
60					188 22	207 50	60
61						209 92	61
62						212 55	62
63						215 44	63
64						218 60	64
65						222 04	65

ENDOWMENTS.

Single Payment.

Age.	At death or in 35 yrs.	At death or in 30 yrs,	At death or in 25 yrs.	At death or in 20 yrs.	At death or in 15 yrs.	At death or in 10 yrs.	Age.
25	$407 60	$453 58	$514 70	$594 16	$696 27	$826 64	25
26	409 54	454 92	515 58	594 72	696 61	826 83	26
27	411 69	456 39	516 55	595 34	696 99	827 03	27
28	414 05	458 01	517 61	596 01	697 38	827 26	28
29	416 65	459 79	518 77	596 74	697 81	827 48	29
30	419 51	461 76	520 06	597 54	698 28	827 74	30
31	422 66	463 94	521 48	598 42	698 79	828 01	31
32	426 11	466 34	523 05	599 37	699 34	828 30	32
33	429 90	468 99	524 78	600 43	699 94	828 60	33
34	434 06	471 92	526 70	601 60	700 61	828 95	34
35	438 63	475 16	528 83	602 90	701 33	829 32	35
36	443 60	478 71	531 19	604 33	702 12	829 71	36
37	449 03	482 64	533 80	605 92	703 00	830 15	37
38	454 94	486 95	536 69	607 69	703 97	830 62	38
39	461 36	491 69	539 90	609 67	705 06	831 15	39
40	468 31	496 89	543 45	611 86	706 26	831 72	40
41		502 58	547 37	614 31	707 61	832 36	41
42		508 79	551 70	617 02	709 11	833 06	42
43		515 55	556 47	620 04	710 79	833 85	43
44		522 89	561 71	623 39	712 67	834 72	44
45		530 84	567 46	627 11	714 76	835 70	45
46			573 75	631 22	717 09	836 80	46
47			580 62	635 76	719 70	838 03	47
48			588 07	640 74	722 58	839 39	48
49			596 13	646 20	725 76	840 91	49
50			604 82	652 16	729 28	842 59	50
51				658 64	733 13	844 44	51
52				665 66	737 35	846 48	52
53				673 23	741 94	848 71	53
54				681 39	746 95	851 16	54
55				690 13	752 39	853 84	55
56					758 29	856 76	56
57					764 67	859 95	57
58					771 55	863 43	58
59					778 96	867 22	59
60					786 90	871 35	60
61						875 83	61
62						880 66	62
63						885 89	63
64						891 53	64
65						897 56	65

TABLE IV.—CHILDREN'S ENDOWMENT TABLE.

Annual Premiums charged to secure Endowments of $1000.

PRESENT AGE.	PAYABLE AT THE AGE OF 18.		PAYABLE AT THE AGE OF 21.		PAYABLE AT THE AGE OF 25.		PRESENT AGE.
	No Premiums returned in case of previous death.	All Premiums returned in case of previous death.	No Premiums returned in case of previous death.	All Premiums returned in case of previous death.	No Premiums returned in case of previous death.	All Premiums returned in case of previous death.	
1	$40 38	$46 78	$31 80	$37 16	$23 85	$28 21	1
2	44 77	50 30	34 90	39 64	25 93	29 89	2
3	49 52	54 44	38 18	42 52	28 09	31 81	3
4	54 75	59 32	41 71	45 86	30 36	33 99	4
5	60 68	65 06	45 60	49 67	32 82	36 44	5
6	67 50	71 85	49 97	54 07	35 50	39 18	6
7	75 52	79 94	54 93	59 13	38 47	42 27	7
8	85 13	89 69	60 65	65 01	41 79	45 74	8
9	96 87	101 66	67 33	71 90	45 54	49 66	9
10	111 58	116 66	75 24	80 07	49 80	54 13	10
11	130 53	135 96	84 78	89 88	54 70	59 24	11
12	155 88	161 71	96 49	101 89	60 39	65 15	12
13	191 45	197 78	111 18	116 91	67 06	72 06	13
14	244 93	251 89	130 13	136 22	74 99	80 22	14
15	... ..	.. ..	155 49	161 97	84 55	90 03	15
16	... ..	... ..	191 10	198 02	96 30	102 01	16
17	... ..	... ..	244 64	252 09	111 03	117 00	17
18	... ..	... ..	... ..	... ..	130 03	136 29	18

MATURED ENDOWMENT ASSURANCES.

All the Policies of this Class which have matured thus far, are included in the following list.

Number of Policy.	Date of Issue.	Amount of Policy.	Annual Premium.	Description.	When Paid.	Amount paid by the Company.
17,826	1857	$5,000	$576 80	Death or 60	1865	$6,634 01
18,905	"	2,000	253 74	" 55	"	2,662 80
19,949	1858	5,000	622 87	" 50	"	6,602 59
18,538	1857	2,000	223 88	" 55	1866	2,705 07
18,991	"	2,500	274 33	" 50	"	3,354 38
18,992	"	2,500	274 33	" 50	"	3,354 38
18,153	"	5,000	541 30	" 45	"	6,711 97
18,537	"	2,800	249 36	" 60	1867	3,710 94
17,002	1856	3,500	316 64	" 50	"	4,897 16
20,751	1858	5,000	500 00	" 65	"	6,668 35
19,574	1857	10,000	1060 40	" 60	"	13,989 18
21,341	1859	5,000	548 67	" 50	"	5,525 82
19,700	1858	10,000	902 20	" 55	1868	12,624 23

The Instalment Feature.

TO meet the choice of such as may prefer to have the amount insured paid in instalments to their widows or heirs, rather than in one sum, this Company is prepared to issue policies covenanting that, in lieu of the payment of the policy and additions thereto in one sum, an equitable amount, to be determined by the Company, may be paid annually or semi-annually for any specified number of years, (say from five to twenty-five years.)

This form of annuity will remove the anxiety which may exist in the minds of some policy-holders, lest the future provision they have made for their families should be ineffectual or transitory in its duration, either through unsafe investments, unwise expenditure, or other uncertainties incidental to contingent trusts.

It is not only free from the ordinary dangers of investment, but its punctual and full payment is secured by the LARGE AND SOLID CASH RESOURCES and good faith of this Institution, which thus, to a certain extent, becomes the GUARDIAN or TRUSTEE of the survivors. Hence the provision may be considered, humanly speaking, beyond any adverse contingency.

☞All such deferred payments or annuities will, when desired, be made inalienable by the beneficiaries.

Any existing policy may be converted into an Instalment Policy, if desired by the assured.

Table Showing the Practical Operation of the Instalment System.

Example, $10,000 in Ten Annual Instalments.

N. B.—OTHER AMOUNTS IN SAME PROPORTION.

Beginning of Year.	Amount remaining with Company.	Amount of Instalment paid.	Interest on balance remaining with Company.		Total amount of each Instalment.	
			6 per cent.	7 per cent.	6 per cent.	7 per cent.
1	$10,000	$1,000	...	...	$1,000	$1,000
2	9,000	1,000	$540	$630	1,540	1,630
3	8,000	1,000	480	560	1,480	1,560
4	7,000	1,000	420	490	1,420	1,490
5	6,000	1,000	360	420	1,360	1,420
6	5,000	1,000	300	350	1,300	1,350
7	4,000	1,000	240	280	1,240	1,280
8	3,000	1,000	180	210	1,180	1,210
9	2,000	1,000	120	140	1,120	1,140
10	1,000	1,000	60	70	1,060	1,070

Surrender of Policies.

SHOULD the original motive for effecting an Assurance in this Company cease, the party may surrender his Policy, provided it has run two years, for an equitable consideration, which may be paid to him in cash by the Company on its surrender. Or, in lieu of such cash payments, if it is found inconvenient to continue the payment of the annual premium, the Company may grant a new Policy, which, without further payment, will assure to the representatives of the party, at his death, a reversionary sum equivalent to the present value of the Policy on surrender. But no such policy will be issued where the reversionary value is less than two hundred dollars.

That application for surrender values should be made while the Policy is in force.

Reduction of Policies.

THE amount insured under any Policy may be reduced, by application to the officers of the Company, to one half or any other proportion. The application for reduction should be made while the original Policy is in force.

Restoration of Policies.

THE Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited Policy. When a restoration is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his expense, from a physician acceptable to the Company. The Agent forwarding such application will be then notified of our decision.

In all cases of restorations of forfeited Policies and in all cases where the premium is received after the day on which it became due, although the Policy may not have been formally cancelled on the Company's books, the renewal or revival of the Policy, in whatever form made, will be, in accordance with the decision of the Internal Revenue Department, subject to stamp tax for the same amount as that required on a new Policy. Such stamp will be affixed at the expense of the insured.

Proofs of Death.

CLAIMS are payable at the Company's office, in New-York, sixty days after the proofs required have been presented and accepted as satisfactory.

Blanks may be obtained upon application, at the office of the Company, or through its Agents.

ASSIGNMENTS.

POLICIES issued to married women on the lives of their husbands, and policies issued on the Instalment Plan, are not assignable. This feature commends these classes of policies to many persons who desire to secure the inviolable application of the avails to the objects originally contemplated by the insurer. When other policies are assigned, written notice should be given to the Company.

SPECIAL NOTICE.

THE following rules and usages of the Company, established by the Board and governing it in its transactions with its Agents and the insured, are published for the guidance and information of Policy-holders and applicants for insurance.

The agreement is mutual, as expressly stipulated in the application and the Policy, that unless the premium is paid on or before the day it becomes due, the Policy is forfeited and void.

All premiums are due and payable at the office of the Company, in the city of New-York; but for the convenience of Policy-holders residing at a distance, they may be paid to an Agent, but only on the production of a receipt signed by the President, Vice-President, Secretary, or Actuary, who are alone authorized to sign receipts on the part of the Company. When receipts are delivered to a Policy-holder by an Agent, such Agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium on the part of the Company, unless they shall have been furnished with a receipt therefor signed by the President or Secretary, as no payment made to an Agent without such receipt being given in return by him is considered valid by the Company.

Should any Policy-holder tender payment of a premium to an Agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

" Received, 186
from $
stated to be the amount of a premium due this day on Policy No. issued by the Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this condi-

tional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt cancelled.

(Signed) J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way; their duties being simply the reception and transmission of applications for Policies and premiums under the rules and instructions laid down in their letters of appointment.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the Policy.

Should the Policy-holder so desire, the Agent will send the Policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the Policy returned.

It is entirely optional with the Policy-holder to communicate directly with the Company or through an Agent. If he should elect the latter method, such Agent in all communications and payments acts as his representative.

Neither Agents nor any other persons are authorized to state what will be the future dividends or additions to Policies.

Every Agent accepts his appointment subject to the above, and such other conditions as the Company may from time to time impose.

AN ACT

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED APRIL 14th, 1858—AS AMENDED MARCH 28th, 1862.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself, and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving such period or term, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of her husband, or of any of his creditors; but such exemption should not apply where the amount of premium annually paid out of the funds or property of the husband should exceed three hundred dollars.

§ 2. The amount of the insurance may be made

payable, in case of the death of the wife before the decease of her husband, to the husband, or to his, her, or their children, for their use, as shall be provided in the Policy of insurance, and to their guardian if under age.

General Agents.

THE zeal, energy, and intelligence with which our Agents have advocated the Company's interests during the past year merit a public acknowledgment. But, without in any way qualifying the recognition of their enthusiasm, which we cheerfully accord, it may not be out of place to remark, that this unexampled display of zeal and energy is due, in no slight degree, to the stimulus afforded by the anonymous detraction of this Company, which has been so marked a feature of the past year's work. Never before in the history of Life Insurance has rivalry descended to such unscrupulous defamation, and never before has the result been so unlooked for by its promoters and so satisfactory to us.

The following are the names and addresses of our present General Agents :

F. RATCHFORD STARR, General Agent for Pennsylvania and Delaware, 400 Walnut Street, Philadelphia, Pa.

H. B. MERRELL, General Agent for Michigan, Indiana, Illinois, Wisconsin, Iowa, and Minnesota, Detroit, Mich.

L. SPENCER GOBLE, General Agent for New-Jersey, 299 Broad Street, Newark, N. J.

HALE REMINGTON, General Agent for Maine, New-Hampshire, and Massachusetts. Fall River, Mass.

H. S. HOMANS, General Agent for Pacific Coast, 244 Montgomery Street, San Francisco, Cal.

JAMES A. RHODES, General Agent for Southern New-York, No. 157 Broadway, New-York.

O. F. BRESEE, General Agent for Virginia, West-Virginia, District of Columbia, and Maryland, 21 South Street, Baltimore, Md.

JOHN G. JENNINGS, General Agent for Ohio, Cleveland, Ohio.

JOHN T. CHRISTIE, General Agent for Northern New-York, Troy, N. Y.

STEPHEN PARKS, General Agent for Western New-York, Troy, N. Y.

FRANK H. LITTLE, General Agent for Long Island and Staten Island, 132 Broadway, New-York.

BENJAMIN D. KENNEDY, General Agent for Kentucky and Eastern Tennessee, Louisville, Ky.

S. J. SCOVIL, General Agent for the Eastern British Provinces, St. John, N. B.

JOHN W. NICHOLS, General Agent for Connecticut, 201 Chapel Street, New-Haven, Ct.

FAYETTE P. BROWN, General Agent for Vermont, Rutland, Vt.

AMOS D. SMITH, 3d, General Agent for Rhode Island, Providence, R. I.

CLINTON B. FISK, General Agent for Missouri, Kansas, Nebraska, and Colorado, St. Louis, Mo.

HENRY H. HYDE, General Agent for Boston and vicinity, 85 State Street, Boston. Mass.

MATHEMATICAL DEMONSTRATION

OF THE METHOD ADOPTED BY THE MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK FOR DIVIDING THE SURPLUS AMONG POLICY-HOLDERS IN PROPORTION TO THEIR INDIVIDUAL OVER-PAYMENTS OR CONTRIBUTIONS TO THE SURPLUS FUND.

Let $(1+r)^n$ = The amount of $1, at the end of n years, according to the rate of interest on which the premiums are based, (generally 4 per cent.)

l_x, l_{x+n}, etc. = Numbers living at ages x, $x+n$, etc., according to the Table of Mortality from which the premiums are deduced.

d_x, d_{x+n}, etc. = Numbers dying annually at age x, $x+n$, etc., out of the numbers living as above, according to the same table.

p_x = The *net* annual premium at age x to insure $1, according to the Office Table as above.

P_x=The premium actually charged to insure \$1.

R_{x+n}=The *Reserve* for re-insurance or net value of a policy of \$1, issued n years previously at the age of x, just before the payment of the premium then due.

R_{x+n+1}=The *Reserve* at the *end* of the year for the same policy.

χ_{x+n}=The Contribution to Surplus or over-payment on a policy of \$1 issued at age x, n years previously.

Let us now take the most simple case, namely, that of a company consisting of l_{x+n} persons insured n years previously at the age of x for \$1 each. Let us further suppose, for the sake of simplicity, that there are no expenses, that each person pays the net premium (p_x) only, that the net values of the policies are reserved, and that the rates of mortality and interest actually experienced are precisely the same as those indicated by the Office Table of Mortality.

The company then commences the year with an amount equal to the net value of the policies, ($l_{x+n}R_{x+n}$) and receives in advance the annual

premiums on the same, ($l_{x+n}p_x$) both of which sums are immediately invested at the rate of interest anticipated. In the course of the year there will be a certain number of deaths, (d_{x+n}) on account of which the company will pay $1 each, and finally the company must have a sufficient fund at the end of the year to re-insure the remaining policies ($l_{x+n+1}R_{x+n+1}$). If the premiums are correctly calculated, and the other conditions are fulfilled, it is evident that the funds will be just sufficient, no more and no less, to meet the obligations for the year. Hence we now obtain what may be called the *Equation of Equilibrium*, as follows:

$$l_{x+n}R_{x+n}(1+r)+l_{x+n}p_x(1+r)=d_{x+n}+l_{x+n+1}R_{x+n+1}$$

or, substituting for l_{x+n+1} its equivalent $l_{x+n}-d_{x+n}$ we have

$$l_{x+n}R_{x+n}(1+r)+l_{x+n}p_x(1+r)=d_{x+n}+(l_{x+n}-d_{x+n})R_{x+n+1}$$

or

$$l_{x+n}R_{x+n}(1+r)+l_{x+n}p_x(1+r)=d_{x+n}(1-R_{x+n+1})+l_{x+n}R_{x+n+1}$$

Dividing now this last equation by l_{x+n}, the number living, and transposing, we have as the *Equation of Equitable Balance* FOR EACH PERSON,

$$R_{x+n}(1+r)+p_x(1+r)-\frac{d_{x+n}}{l_{x+n}}(1-R_{x+n+1})-R_{x+n+1}=o$$

This equation may be deduced directly from the well known formula for finding the value of a policy. Thus, adopting the usual notation, and referring to the admirable paper by Mr. Peter Gray, "On the Construction and Use of Commutation Tables," in the London Journal of the Institute of Actuaries, Vol. x., (a work which no life insurance company should be without,) for more particular explanation and demonstration of each step in the argument, we have

$$R_{x+n}=A_{x+n}-p_x(1+a_{x+n})=\frac{M_{x+n}}{D_{x+n}}-p_x\frac{N_{x+n}}{D_{x+n}}$$

$$R_{x+n+1}=A_{x+n+1}-p_x(1+a_{x+n+1})=\frac{M_{x+n+1}}{D_{x+n+1}}-p_x\frac{N_{x+n+1}}{D_{x+n+1}}$$

Multiplying the first equation by $(1+r)=\frac{1}{v}$, we have

$$R_{x+n}(1+r)=\frac{M_{x+n}}{vD_{x+n}}-p_x\frac{N_{x+n}}{vD_{x+n}}$$

but $M_{x+n}=C_{x+n}+M_{x+n+1}$ (*Assur. Mag.*, vol. x. p. 95,) hence, multiplying by vD_{x+n}, we have

$$R_{x+n}(1+r)vD_{n+n}=C_{x+n}+M_{x+n+1}-p_xN_{n+n}$$

but $R_{x+n+1}D_{x+n+1}=M_{x+n+1}-p_xN_{x+n+1}$

Subtracting, we have, since $N_{x+n}-N_{x+n+1}=D_{x+n}$

$$R_{x+n}(1+r)vD_{x+n}-R_{x+n+1}D_{x+n+1}=C_{x+n}-p_xD_{x+n}$$

but

$$D_{x+n+1}=vD_{x+n}-C_{x+n},$$ (*Assur. Mag.*, p. 96,)

hence

$$R_{x+n}(1+r)vD_{x+n}-R_{x+n+1}(vD_{x+n}-C_{x+n})=C_{x+n}-p_xD_{x+n}$$

Dividing by vD_{x+n}, we have, since

$$\frac{C_{x+n}}{vD_{x+n}}=\frac{d_{x+n}v^{x+n+1}}{vl_{x+n}v^{x+n}}=\frac{d_{x+n}}{l_{x+n}}$$

$$R_{x+n}(1+r)-R_{x+n+1}+\frac{d_{x+n}}{l_{x+n}}R_{x+n+1}=\frac{d_{x+n}}{l_{x+n}}-p_x(1+r)$$

or

$$R_{x+n}(1+r)+p_x(1+r)-\frac{d_{x+n}}{l_{x+n}}(1-R_{x+n+1})-R_{x+n+1}=o$$

This last equation is susceptible of the most general application—by suitable modifications applying as well to the most complicated cases of survivorships, joint lives, etc., as to the most simple forms of paid-up insurance.

Let us now examine the practical application of this principle. Substituting in the equation, the facts of actual experience for the theoretical assumptions, it is evident that if the former are more favorable than the latter, there will be *overpayments*, or *contributions* to the surplus

fund, at the end of each year, and also that these overpayments or contributions will be affected by any departure from the theoretical assumptions, in reference to mortality, interest, etc. Adopting the same notation, as before, with the addition of an *accent* to distinguish actual facts from theoretical assumptions, and representing the proportionate expenses by *e*, we have the general *practical* equation,

$$R_{x+n}(1+r')+(P_x-e)(1+r')-\frac{d'_{x+n}}{l'_{x+n}}(1-R_{x+n+1})-$$

$$R_{x+n+1}=\chi_{x+n}=\textit{Contribution to Surplus.}$$

The equitable apportionment of the *expenses* of business among the various policy-holders, especially when the sum total of the *contributions* is greater than the total Surplus to be divided, is a difficult and delicate problem, upon which no specific directions can be given—the peculiarities of each company requiring special treatment.

In the "Mutual Life," the investments have yielded 7 per cent interest *net*, instead of 4 per cent as was assumed—the mortality has been far less than was anticipated, (although not equally so at all ages, while the miscellaneous

profits have been sufficient to cancel the entire expenses of conducting the business. The over-payments or "contributions" in the case of each policy for the present Dividend have been computed by means of the following formula, which we may call the *Equation of Equitable Distribution*:

$$R_{x+n}(1.07)+P_x(1.07)-\frac{d'_{x+n}}{l'_{x+n}}(1-R_{x+n+1})-R_{x+n+1}$$
$$=\chi_{x+n}$$

Thus we see that each person derives the full benefit (to which he is surely entitled) from the excess of interest on *that portion of the assets* of the Company *belonging to himself exclusively*, namely, *the value of his policy, the same having been reserved from his own previous payments.* This point, although of vital importance in an equitable distribution of surplus, is totally disregarded when the surplus is divided in proportion to premiums paid—in which case that portion of the surplus arising from excess of interest, belonging to policy-holders in widely different proportions, is divided amongst them all *pro rata*, to the manifest injury of those who have been longest insured. Since the miscellaneous profits have been sufficient to cancel all the expenses of business, we are enabled to

credit each person with the full premium paid at 7 per cent interest, [$P_x(1.07)$] without deduction for expenses. Finally, the results of Experience have been carefully collated and studied, and a Table, accurately adjusted, has been prepared, showing the actual rates of mortality at the several ages, $\left(\frac{d'_{x+n}}{l'_{x+n}} \text{ etc.}\right)$ by means of which each person has been *assessed* for the payment of claims during the year, in proportion to the amount actually at risk (for each dollar of insurance) upon his own life ($1-R_{x+n+1}$).

The Dividend Additions on all policies in this Company also participate in the Surplus as separate, paid-up insurances. The resulting contributions both from policy and additions obtained by this process, on the four principal kinds of policies, at age of 37 at issue, may be seen by reference to the Tables on pages 30 to 33, which were prepared expressly to illustrate the progressive nature of dividends based upon this plan.

These results are not to be taken as guarantees or promises for the future, as we can scarcely hope for a long continuance of such favorable conditions.

It is thus seen that, by the "Contribution" plan of division, not only is each *source* of surplus carefully considered, but any errors or inequalities in the rates of premium are at once detected and adjusted. It is now generally recognized by the best authorities as the only equitable plan of dividing surplus, and has already been adopted by many of the best American companies.

The same principle applies in determining the true measure of the interest of each person in the funds of a life insurance company. Thus the value of a policy on surrender has always been determined by deducting the present value of the future premiums from the present value of the sum assured. That is to say, the value of a policy has heretofore been considered the same as the Reserve for re-insurance. The difference between what has well been called the *retrospective* and the *prospective* values, has been overlooked. The true value on surrender, or the true measure of the interest of a policy-holder in the funds of a company is not correctly obtained by discounting the future, but by considering the actual facts of past experience. The difference between the amount,

at compound interest, of the payments (less expenses) and the total cost of the insurance is evidently the *true* value of a policy. Thus at the end of the first year

$$(P_x - e)(1+r') - \frac{d'_{x+o}}{l'_{x+o}}(1 - R_{x+1}) = \chi_{x+1} + R_{x+1} = V_{x+}$$

At the end of the *second* year, if the surplus of the first year has not been paid out, the value of the policy is

$$(P_x - e)(1+r')^2 - \frac{d'_{x+o}}{l'_{x+o}}(1 - R_{x+1})(1+r') +$$

$$(P_x - e)(1+r') - \frac{d'_{x+1}}{l'_{x+1}}(1 - R_{x+2}) = V_{x+2}$$

$$= \chi_{x+1}(1+r') + \chi_{x+2} + R_{x+2}$$

The fact that the true value of a policy can only be thus determined furnishes an additional argument for the adoption, by all companies, of the Contribution plan of dividing surplus.

H. W. Smith

Sammy R. Smith.

1896-7

H.W.S.

THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

FREDERICK S. WINSTON, PRESIDENT.

144 and 146 Broadway, corner of Liberty Street.

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FEBRUARY 1st, 1869.

JOHN A. GRAY & GREEN, PRINTERS AND STEREOTYPERS,
Corner of Frankfort and Jacob Streets.

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THE

TWENTY-SIXTH ANNUAL REPORT

OF THE

MUTUAL LIFE INSURANCE COMPANY

Of New-York.

IN presenting the Report of the transactions of the Company for the year ending January 31st, 1869, and of its present financial condition, the Board of Trustees of The Mutual Life Insurance Company of New-York are again enabled to congratulate the members of the Institution on its continued success and prosperity.

The Company was founded and organized upon sound *Cash* principles of purely Mutual Life Insurance. A rigid adherence to these fundamental principles has brought it to its present eminently *strong* and satisfactory condition. For every dollar of liability, under the most

stringent and conservative rules for the valuation of Life Contingencies, it holds an equal sum securely invested drawing legal interest. The surplus funds amount to three millions of dollars, and will provide for a handsome return premium to each policy-holder during the present year.

The rapid growth of the business of the Company during the past five years has been unexampled in the history of the business. To the faithful and energetic Agents of the Company may be ascribed in a great measure this marked result. We take this opportunity to address both agents and policy-holders on a subject important to both, so as to prevent any misapprehension with regard to the powers and duties of agents.

In the business of Fire Insurance, the agent is intrusted with the duty of making contracts in the name and behalf of the company. His judgment of the value of a risk is usually final. The policy may be sent him in blank to be filled out at his discretion. When he countersigns the policy, it becomes valid and binding upon the company. If he deems the risk more hazardous than he first supposed, he may cancel the policy and refund a proper part of the premium. He

is in many respects the recognized representative of the company for which he is agent.

The agent of a Life Insurance Company has no such powers or duties. In the transactions between a policy-holder and this Company, the agent has no power to make any contract of any name or nature. The proper officers of the Company alone can decide in granting an application for a policy, in fixing rates for premium, or in determining the amount of dividend or surplus premium properly belonging to each member—nor can agents make the Company responsible for any thing, by accepting any premium, unless they shall first receive from the Company for collection a receipt signed by the proper officers for the specific sum proposed to be paid. They have no discretionary powers, and their representations either to applicants before insuring or to existing policy-holders, cannot be recognized as binding on the Company, unless they shall have been explicitly authorized in each particular instance. In order to inform both agents and policy-holders upon these points, we have placed upon all our contracts for many years past in conspicuous form the following clause:

"Agents of the Company are not authorized to make, alter, or discharge contracts, or waive forfeitures."

The duties and powers of agents are simply the reception and transmission of applications for policies, and premiums under the rules and instructions given them. In all communications between the policy-holder and the Company, the agent acts as the representative of the policy-holder.

No discourtesy is intended, in thus explaining the position which agents occupy as regards the Company. The prevalent misapprehension on the subject makes it necessary for all concerned that it should be better and more fully explained; but it must be evident to any intelligent person seriously considering this subject, that, if power to bind the Company in any respect were delegated to between one and two thousand individuals of different degrees of education, intelligence, and discretion, whatever their honesty of intention, scattered throughout the land, the solvency, if not the very existence of the Company, would be seriously endangered.

The profitable nature of the plan of Com-

mutation of Future Commissions is proved by the fact that the ratio of Expenses to Premium Receipts is less than for many years past. Still more favorable results from this source may be expected in the future.

The Claims by Death remain considerably below our Mortality Tables, and it is estimated that nearly three quarters of a million of dollars of our present surplus was derived from a superior vitality resulting from a careful selection of risks.

Other interesting items, connected with the business of the past year, may be found by examination of the statements made by the different departments, in the following pages, to which the policy-holders are referred for further information.

STATEMENT

FOR THE YEAR ENDING JANUARY 31, 1869.

Net Assets, February 1, 1868.....$22,662,452 14

RECEIPTS DURING THE YEAR.

For Premiums.....	$11,428,128 34	
Interest.....	1,635,652 72	
Rents.....	65,750 00	13,129,531 06
Total.....		$35,791,983 20

DISBURSEMENTS.

Claims by Death, Matured Endowments and Annuities.....	$1,176,568 20	
Dividends paid in Cash.....	3,265,001 17	
Policies purchased.....	437,591 17	
Commissions to Agents.....	302,783 60	
Commutations paid for the purchase and extinguishment of all future Commissions to Agents.....	754,129 81	
Taxes.....	100,093 54	
Salaries and Law Expenses.....	154,176 45	
Exchange, Postage, Advertising, Printing, Stationery, and Office Expenses.....	187,033 58	
Medical Examinations.....	64,310 58	
Office Rent for Real Estate Sinking Fund.....	25,000 00	6,466,688 10
Net Assets, January 31, 1869.....		**$29,325,295 10**

INVESTED AS FOLLOWS:

Cash on hand and in Bank	$1,882,689 63	
Bonds and Mortgages	21,458,357 43	
Government Stocks	5,003,108 75	
Real Estate	951,807 08	
Balances due from Agents	29,332 21	
		$29,325,295 10
ADD:		
Interest accrued, but not due	245,670 00	
Interest due and unpaid	6,614 83	
Premiums Deferred, Semi-Annual and Quarterly	1,339,679 95	
Premiums Due, (principally for Policies issued in December and January)	358,500 07	
Market Value of Stocks in Excess of Cost	558,628 81	2,509 093 66
Gross Assets, Feb. 1, 1869		**$31,834,388 76**
Increase in Net Cash Assets for the Year		**6,662,842 96**

THE ASSETS ARE THUS APPROPRIATED:

Net Reserve for all Liabilities, (at four per cent for Re-Insurance)	$28,753,512 02
Undivided Surplus, January 31, 1869	3,080,876 74
	$31,834,388 76

I have carefully examined the foregoing statement, and find the same correct.

SHEPPARD HOMANS, Actuary.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, March 13, 1869.

The undersigned, Committee to examine the assets and securities of the Company, hereby certify that they have carefully examined the same, and compared them with the Statement presented to the Board, and they find the same to be as stated, and the said Statement to be correct.

OLIVER H. PALMER,
JOHN WADSWORTH,
WILLIAM M. VERMILYE,
H. C. VON POST.

The following are the quarterly certificates of the Auditing Committee:

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, May 28, 1868.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending on the thirtieth day of April, 1868, hereby certify the same to be correct.

EZRA WHEELER,
ALONZO CHILD,
W. CLAPP.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, September 16, 1868.

The Auditing Committee, having carefully examined all the necessary vouches connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending on the thirty-first day of July, 1868, hereby certify the same to be correct.

EZRA WHEELER,
J. ELLIOTT CONDICT.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, December 11, 1868.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending on the thirty-first day of October, 1868, hereby certify the same to be correct.

EZRA WHEELER,
FRANCIS SKIDDY.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, March 3, 1869.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, for the quarter ending on the thirty-first day of January, 1869, hereby certify the same to be correct.

EZRA WHEELER.
FRANCIS SKIDDY.

PROGRESS OF THE COMPANY.

CASH RECEIPTS.					Paid Claims by Death and Matured Endowments.	Paid Cash Dividends and Additions.	Net Cash Assets.	Increase in Cash Assets.
Year ending Jan. 31.	Original or First Year's Premiums.	Total Premiums and Annuities.	Interest.	Total Cash Receipts.				
1854	.....	$573,269.07	$128,734.73	$776,227.41	$156,059.63	$21,116.91	$2,444,684.81	.....
1855	$93,515.84	644,615.46	162,558.31	780,798.71	289,800.00	26,709.78	2,734,485.31	$289,800.50
1856	127,328.12	699,719.06	180,035.58	830,916.35	295,699.99	16,092.47	3,178,034.28	443,548.97
1857	155,970.36	815,064.58	230,170.59	1,045,235.17	279,183.81	18,737.49	3,787,945.76	609,911.48
1858	158,444.20	888,184.44	277,488.71	1,166,732.97	295,900.00	21,143.13	4,488,043.99	700,098.23
1859	160,231.93	989,483.74	315,601.47	1,305,604.70	280,533.00	60,970.15	5,188,933.42	700,889.43
1860	146,645.08	1,084,841.86	360,534.61	1,445,951.97	341,614.79	44,904.43	6,013,855.20	824,921.78
1861	150,374.70	1,128,680.07	410,441.50	1,539,575.75	312,300.00	33,396.50	6,989,856.74	976,001.54
1862	120,377.70	1,111,789.12	481,030.00	1,593,732.14	320,400.00	30,784.75	7,839,768.12	849,911.38
1863	158,999.93	1,200,959.38	552,642.59	1,755,285.51	417,216.00	34,683.79	8,918,167.95	1,078,399.83
1864	279,023.13	1,438,324.80	652,976.82	2,091,301.52	444,028.00	177,625.99	10,029,264.81	1,111,096.86
1865	545,581.06	1,904,584.66	945,281.84	2,849,866.50	536,750.00	166,092.86	11,799,414.68	1,770,149.87
1866	1,154,066.94	2,988,150.40	864,915.40	3,853,065.80	594,692.50	197,861.60	14,112,349.85	2,312,935.17
1867	2,176,941.57	5,145,550.18	1,071,485.70	6,217,035.88	774,966.67	694,040.73	17,639,296.97	3,526,947.12
1868	4,007,064.10	8,857,286.31	1,315,761.30	10,173,047.61	950,837.78	2,517,114.05	22,662,452.14	5,023,155.17
1869	4,540,161.06	11,428,128.34	1,701,402.72	13,129,531.06	1,160,689.09	3,265,001.17	29,325,295.10	6,662,842.96
Total,	13,974,725.72	40,898,631.47	9,651,061.87	50,603,909.15	7,450,671.26	7,326,275.80		

TABLES

Showing the Reserves, Additions, and Contributions to surplus for all Policies in force Jan. 31, 1869.

THE amount reserved as the present value of all outstanding policies, including dividend additions, as shown on page 18, is no less than $28,836,713.07. This is the amount necessary to reinsure outstanding polices and other obligations on a basis of 4 per cent interest, and by regarding *net* premiums only. As a matter of interest to our policy-holders, the following Tables have been prepared at great labor, and with every precaution to avoid error, for the purpose of showing more clearly how this vast *Reserve* is apportioned. The Number, Amount, *Reserves*, Additions to Policies, *Reserve* on same, together with the contributions to Surplus, not only from the Policies, but also from the Additions, or Dividend of 1869, with the equivalent *Additions* purchased thereby, are shown for each class of insurance separately; and, in the case of the regular policies, for each year of the Company's existence.

Attention is called to the remarkable increase within the past few years, of *limited-payment policies*, more especially those popularly known by the term "Ten-year Non-forfeiture." The advantages of paying for an insurance during the *productive period* of life are obvious, and it is gratifying to find how such policies are appreciated by the public.

The total surplus now divided among our policy-holders, or Dividend for 1869, is no less than $2,755,763.06, which will be applied to the purchase of additions to policies amounting in the aggregate to no less than $6,086,304.15, or the individual amounts may be used as so much cash in payment of premiums, at the option of policy-holders.

WHOLE LIFE—REGULAR PAYMENTS.

Year.	No.	Policies in Force.		Dividend Additions to Policies.		Cash Dividends, 1869.		Reversionary Additions. 1869.
		Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
1843	99	$322,350	$133,479 77	$273,823 70	$165,684 88	$6,276 43	$4,056 77	$17,104 33
1844	134	392,750	155,856 04	311,131 94	184,938 63	7,480 98	4,525 52	20,266 96
1845	243	621,350	236,065 48	494,732 03	291,910 85	11,670 27	7,143 48	32,112 47
1846	234	525,480	192,015 93	402,036 02	233.358 36	9,675 65	5,711 34	26,645 91
1847	385	1,043,065	355,603 13	780,219 61	438,171 43	18,480 96	10,997 63	52,171 22
1848	334	823,066	261,403 67	587,607 68	320,290 52	14,025 39	7,831 11	40,307 65
1849	420	982,900	292,098 11	670,152 11	355,124 16	16,227 97	8,680 54	47,166 82
1850	329	692,000	211,005 90	459,612 63	246,331 53	11,598 66	6,021 51	33,007 89
1851	245	566,800	148,635 02	353,976 51	180,689 13	8,836 36	4,416 08	26,190 11
1852	266	758,550	185,073 74	428,369 32	215,297 88	11,484 42	5,259 80	33,753 08
1853	366	963,500	222,931 13	525,312 98	260,654 59	14,150 91	6,369 45	41,683 00
1854	513	1,457,700	308,112 01	726,998 11	347,563 27	20,517 56	8,521 17	60,918 24
1855	671	2,253,400	457,514 12	1,021,032 87	493,492 20	31,872 56	12,057 44	91,804 37
1856	749	2,249,050	402,758 39	905,042 95	420,181 08	29,929 39	10,264 02	87,721 85
1857	753	2,297,400	376,428 98	832,849 87	377,592 19	29,861 50	9,222 80	87,011 15
1858	861	2,747,250	419,407 97	857,715 99	385,925 89	35,447 37	9,426 89	100,527 18
1859	903	2,860,050	387,948 60	812,923 94	358,040 00	35,549 08	8,744 95	102,064 38
1860	917	2,738,100	337,131 83	680,221 91	296,590 45	33,515 08	7,244 35	95,103 65
1861	728	2,336,950	255,890 45	503,744 55	217,755 03	28,287 25	5,318 91	79,184 05
1862	1,075	2,926,600	276,012 45	527,378 25	220,091 70	33,956 78	5,376 07	95,562 90
1863	1,636	4,906,900	392,134 55	456,084 56	185,923 39	55,765 07	4,542 81	149,065 40
1864	2,253	7,067,700	479,017 38	467,415 09	188,256 82	79,911 92	4,600 16	209,595 40
1865	3,494	12,138,300	678,387 14	549,722 81	219,926 36	137,320 57	5,374 93	354,136 79
1866	5,762	19,586,520	835,568 39	609,240 74	240,381 71	218,628 81	5,865 88	566,792 17
1867	6,510	20,880,872	593,664 19	276,596 19	108,328 63	183,421 49	2,635 80	471,202 87
1868	6,650	20,912,850	279,970 44	....	....	171,835 87	....	451,965 47
	36,530	115,051,453	$8,874,114 81	$14,513,942 36	$6,952,500 68	$1,255,728 30	$170,209 41	$3,373,065 31

WHOLE LIFE—TEN PAYMENTS.

Year.	No.	Policies in Force.		Dividend Additions to Policies.		Cash Dividends, 1869.		Reversionary Additions. 1869.
		Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
1856	3	$7,500	$3,082 96	$3,783 27	$1,555 65	$75 25	$37 95	$283 07
1858	2	6,000	2,662 22	2,248 62	994 63	64 98	24 27	206 22
1859	1	3,000	965 58	38 95	12 54	51 10	31	159 72
1860	2	6,000	2,013 34	1,874 17	688 88	115 94	16 83	356 01
1861	3	10,000	3,177 38	3,577 76	1,422 95	196 72	34 75	584 52
1862	24	80,500	22,830 22	15,241 83	6,594 84	1,514 46	156 77	4,139 90
1863	123	407,500	95,281 82	55,124 03	21,457 51	7,180 19	524 16	19,777 48
1864	507	2,493,000	519,313 51	204,404 66	85,774 49	43,630 40	2,096 14	110,713 95
1865	1676	6,639,400	1,039,136 20	399,357 28	157,275 22	106,424 88	3,840 55	285,648 52
1866	2394	9,531,700	1,104,909 52	418,471 13	161,238 76	144,680 89	3,939 75	389,085 83
1867	2312	9,245,525	693,512 19	170,323 93	63,704 75	103,915 10	1,557 47	283,289 15
1868	1847	7,209,850	258,644 41	....	....	88,864 76	....	240,083 38
	8894	$35,639,975	$3,745,529 35	$1,274,445 63	$500,720 22	$496,714 67	$12,228 95	$1,334,327 75

ENDOWMENTS.

Year.	No.	Policies in Force.		Dividend Additions.		Cash Dividends, 1869.		Reversionary Additions. 1869.
		Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
1855	2	$7,500	$4,559 02	$3,680 56	$2,985 81	$192 31	$72 12	$328 94
1856	28	77,500	39,538 64	25,880 71	19,394 67	1,583 37	468 25	2,863 21
1857	36	137,500	84,426 59	42,702 23	34,930 09	3,216 30	847 26	4,984 08
1858	56	182,300	106,474 36	48,829 10	39,989 73	4,270 18	969 31	6,453 37
1859	39	96,750	41,897 12	21,019 20	14,953 13	1,857 77	361 26	3,087 47
1860	70	226,900	78,903 64	48,744 74	32,858 58	3,819 28	794 16	6,936 54
1861	64	235,500	72,514 62	41,511 23	27,452 53	3,794 94	663 59	6,851 07
1862	118	381,700	108,242 06	52,127 54	33,681 70	5,867 70	816 25	10,404 01
1863	326	1,104,500	262,885 27	93,961 36	59,814 91	16,189 71	1,446 44	28,307 05
1864	356	1,296,500	307,139 44	85,422 77	56,496 33	20,011 51	1,365 26	32,647 37
1865	812	2,910,650	573,384 04	121,959 42	78,957 18	42,929 74	1,907 85	68,895 51
1866	1,872	6,010,566	836,498 76	167,599 90	104,321 55	79,191 64	2,522 75	131,664 76
1867	3,744	10,862,750	950,248 81	115,711 64	68,918 80	100,905 03	1,668 83	173,093 21
1868	4,332	12,019,100	627,234 85	....	....	177,538 01	....	284,989 56
	11,855	$35,549,716	$4,093,947 22	$869,150 40	$574,755 01	$461,367 49	$13,903 33	$761,506 15

TEN-YEAR ENDOWMENTS.

1863	3	$15,000	$4,618 43	$1,303 79	$615 62	$224 23	$14 94	$486 01
1864	30	117,500	33,339 90	5,676 33	3,309 90	1,771 26	80 03	3,408 81
1865	367	1,780,400	449,110 75	118,231 72	70,099 74	38,200 92	1,696 19	67,818 08
1866	1,144	4,813,884	958,955 56	216,640 65	132,611 08	96,988 48	3,207 36	165,148 44
1867	1,391	5,156,500	682,822 18	90,490 32	54,114 18	76,688 60	1,308 76	130,681 34
1868	639	2,484,500	150,761 84	....	....	39,935 10	....	71,568 59
	3,574	$14,367,784	$2,279,608 66	$432,342 81	$260,750 52	$253,808 59	$6,307 28	$439,111 27

RECAPITULATION.

Class.	No.	Policies in Force.		Dividend Additions.		Cash Dividends, 1869.		Reversionary Additions. 1869.
		Amount.	Reserves.	Amount.	Reserves.	From Policies.	From Additions.	
Life.....	36,530	115,051,453 00	8,874,114 81	14,513,942 36	6,952,500 68	1,255,728 30	170,209 41	3,373,065 31
" 20 pay'ts..	32	143,000 00	2,466 52	....	....	1,148 16	....	3,424 36
" 15 "	84	273,250 00	6,816 22	....	....	2,852 43	....	7,559 61
" 10 "	8,894	35,639,975 00	1,745,529 35	1,274,445 63	500,720 22	496,714 67	12,228 95	1,334,327 75
" 5 "	321	1,713,500 00	434,077 42	132,274 08	53,586 54	37,626 50	1,308 89	98,290 76
" paid up...	500	734,527 00	305,485 31	98,848 52	47,605 38	7,561 02	1,163 86	20,789 16
" special....	24	63,000 00	15,859 81	20,989 71	9,560 59	1,017 95	245 38	2,896 38
End'ts.....	11,855	35,549,716 00	4,093,947 22	869,150 40	574,755 01	461,367 49	13,903 33	761,506 15
" 10 yr..	3,574	14,367,784 00	2,279,608 66	432,342 81	260,750 52	253,808 59	6,307 28	439,111 27
" 5 "..	79	325,300 00	98,671 75	14,409 02	10,976 36	11,632 76	264 52	15,999 18
" paid up..	249	320 410 00	207,975 50	8,467 34	5,229 95	4,962 54	126 39	8,005 98
" irregular.	172	550,500 00	98,695 14	12,698 89	9,425 69	8,693 65	231 49	12,207 60
" children..	133	241,500 00	36,160 66	6,387 90	3,894 18	2,475 15	92 50	4,392 38
Surv. An	40	19,300 00	11,075 63	1,254 88	3,619 59	1,931 00	71 58	823 87
Annuities.....	56	17,821 78	103,796 99	....	....	....	... ..	....
Red'ns of P'm.	....	....	....	....	89,807 37	....	2,089 27	3,904 39
Total.....	62,543	205,011,036 78	20,314,280 99	17,385,211 54	8,522,432 08	2,547,520 21	208,242 85	6,086,304 15

ANNUAL DIVIDENDS;

OR, DISTRIBUTIONS OF SURPLUS PREMIUMS.

SO much has been said and written regarding the merits of the method of dividing the surplus of a life insurance company, known as the "Contribution" plan, (first made public by the dividend of this Company declared February 1st, 1863, and which has governed each subsequent distribution,) that we have thought it advisable, for the satisfaction of our policyholders, to insert the following extracts from the last Annual Report of the Insurance Commissioner of Massachusetts, (Hon. John E. Sanford,) a most able and disinterested authority:

"The forty-seven life insurance companies doing business in this State, or rather twenty-one of them, were fortunate enough to find themselves, during the last year, in possession of divisible surplus to the amount of more than seven and a half millions of dollars, ($7,595,671.97.) The whole of this magnificent fund was made up of the overpayments of individual policyholders, or was the surplus earnings of their money held in reserve by the companies. They were, consequently, entitled to have it divided among them by some rule or method of distribution. The propriety of so dividing it that each policyholder should receive his own—the share of it which belonged

to him, neither more nor less—is too plain to need argument or illustration.

"How, then, shall it be divided? This is not a question of usage, of precedent, or of convenience; but of equity and right—of right to property, to one's own money; and, involving, as it does, millions of dollars annually, it is a question of the first importance.

"As a practical question at the present time, it resolves itself into the discussion of two essentially different methods of distribution, which, with some variance of detail, appear to divide the practice of all the mutual companies. (1.) The 'Percentage plan' distributes the surplus by a uniform percentage of the annual premium—assuming, apparently, that this premium fairly represents, for the current year, the whole capital or stock in trade of each policy-holder in the joint concern, on which his share of the profits or savings for the year is to be computed. There is no other assumption on which such a mode of distribution is intelligible. (2.) The 'Contribution plan,' rejecting the annual premium as the measure of distribution, inquires for the *sources* of the surplus—how much of it is traceable to the surplus earnings of each one's share in the accumulated reserve of previous years as well as of the current premium, and how much to each one's share in the savings on the payments for losses and expenses—and professes to return to each what he or his money has actually *contributed* to make up the sum total of the surplus which is to be divided.

"If one of these methods is right in principle, and the other wrong—and they cannot both be right—the sooner it is known and admitted, the better. With the view of helping to settle this vexed question—not by any wisdom of our own, but by the argument and demonstration of those most interested and competent to find its proper solution—a circular was sent to each of the companies represented in this State, and to prominent actuaries and mathematicians, inviting a full and free discussion of the comparative merits of these or other plans of distribution.

The circular and the several responses which it has elicited are printed in an appendix to this report.

"Some surprise has been felt, that none of the replies has attempted a calm and deliberate vindication of the percentage plan. With the exception of some printed documents, received from anonymous and unknown sources, and belonging to what may be called the campaign literature of life insurance—a kind of literature that is sometimes sharp, often unfair, and very rarely sound—no plea in its favor has been received. If the percentage system admits of a mathematical or rational defence, its friends have allowed it to go entirely by default. They have either assumed that the burden of proof was wholly on the other side, as against a system sanctioned by long usage, or they have been conscious that the less its merits were discussed, the less conspicuous its defects would appear.

"To attempt to add any thing to the elaborate discussions on the side of the Contribution plan, which have been furnished by some of the ablest actuaries of this or any country, is unnecessary, and would be presumptuous. Premising that it is not the duty or the privilege of the Commissioner to dictate upon a question of administration or equity merely, as between a company and its policy-holders, especially if the latter understand their rights and are content to waive them, a careful consideration of the reason and working o these two plans has led to a conviction too strong not to be expressed, that, when the insured fully understand their dues, and the companies fully appreciate their duties, the general adoption of the essential features of the Contribution plan will be a question of time only.

"We think it admits of demonstration—that it is, in fact, demonstrated more than once in the essays appended to the Report—that the Percentage plan ignores the origin of the surplus; that its idea is radically wrong, and discordant with the theory and methods of life insurance; that it gives money which belongs to one policy-holder, without reason or right, to another, subtracting from the dividend to which the longer insured is

entitled, to make for the newly insured an equal dividend to which he is not entitled; that it does this uniformly and inevitably, and does it on an extensive scale. The equity of the uniform Percentage plan, in dealing with the money of the insured, is like the hospitality of the famous old robber of Attica, who, if the legs of his unwilling guests were too long for his bed, lopped them off, and stretched them to the requisite length if they were too short.

"The Contribution plan, on the other hand, recognizes the constant sources of surplus—a higher rate of interest than was assumed, a lower rate of mortality than was expected, and a less percentage of expense than was provided for, in establishing the premiums and reserve of the company. These sources yield a surplus which varies with the reserve on each policy, with the age of the insured, and with all the terms and conditions of the insurance. The system adapts itself to the incidents of each policy, and returns the surplus earnings from interest, and the excess of the payments for mortality and expenses, which belong to it. In a word, it seeks to give to each of the insured the surplus which his money has earned or created. It requires no other statement than this to demonstrate its theoretical equity. The actual adaptation of the plan is demonstrated by the fact that its formulas are deduced from and harmonize with the fundamental processes of life insurance, while no mathematics either suggest or justify the Percentage plan.

"We speak of the Contribution plan in its general scope and theory, and not in regard to the details of its application to the facts of actual experience. Questions have arisen in practice, especially in regard to its right application to the facts of mortality and expenses, which may require the light of further trial and discussion to settle them in the best way; but the principle which underlies this system of distribution, and must necessarily guide its application, is undoubtedly correct.

"In point of simplicity and convenience, the Percentage plan has the evident advantage; and, if it was equally good in other

respects, this would be a controlling argument in its favor. But its simplicity is of that haphazard sort which cuts the knot instead of untying it. Nearly two centuries ago, in England, some crude attempts at life insurance were made with percentage *premiums*, proportioned to the amount insured, without regard to age. If this plan had proved a success, it would have saved an immense amount of algebra, and the profession of actuary would have been unknown. Percentage dividends would, perhaps, have found their place as its fitting supplement.

"The scheme, of course, proved a failure. The present system grew up in its place, with laborious observation, and by invoking the aid of mathematics too difficult for ordinary skill. Life insurance lost thus much of its simplicity, but it gained an enduring foundation in science and truth. To carry out its methods into a correct system of distributing its profits, undoubtedly requires something of the same professional skill and experience; but to throw away chart and compass at just this point, and jump at a percentage dividend as a short-hand way of solving the difficulty, is as irrational as it would have been to eschew the aid of algebra, and stick to the fatal absurdity of a percentage premium.

"A reflex advantage of no little value to the company adopting this system, will be found in the fact that its application involves a careful analysis of the liabilities, the mortuary experience, the income, and the expenses of the company. Its use will necessarily evolve a good deal of needed light on all of these points, and a careful retrospect of the way already travelled will be the best guaranty against an ignorant or blundering departure from the path of safety in the future.

"It is said that the Contribution system is less intelligible, and will prove less satisfactory, to the mass of the insured. This hardly gives due credit to their intelligence, or to the instinctive sense of what is fair and just. The average policy-holder will understand and acquiesce as readily in the dividends he receives, as in the premiums he pays. The premium for a whole-life

policy of $1000, taken out at the age of forty, ranges in different companies from about $22 to about $33. Probably not one policy-holder in a thousand, can demonstrate by figures to his own satisfaction, that the one rate is adequate, or the other not excessive, or that the proper difference is made in the premium for a person ten years older or younger than himself. He pays the premium upon a faith in the arithmetic of somebody other than himself. He can appreciate as readily that a difference in the age of the insured, or in the age of the policy, or in its terms and conditions, should make a difference in the surplus he is entitled to, as in the premium he is required to pay. And when he does appreciate it, to suppose that he would not have the difference made, is to suppose that he is willing to wrong his fellow-insured or ready to be wronged himself. The suggestion that advantage may be taken of variable dividends to cover a preference to favorite policy-holders, hardly requires notice. Leaving honesty and honor out of the question, there are too many argus-eyed competitors ready to pounce on lapses of this sort, to make them either safe or profitable.

"The only parties who would have occasion to feel aggrieved by the adoption of the contribution plan, are the recently insured, to whom somebody, not the company, has *guaranteed* a percentage dividend considerably larger than they ought to receive during the earlier years of the policy. There can be no satisfaction made to such, but to be content with their dues, and wait for time to bring the promised return. The sooner such guarantees cease to be made, and such expectations created, the sooner life insurance will come to rest on its true motive, and men insure their lives for security, and not for dividends. The best and most popular companies will then be those that promise only equity, and render all that they promise, and furnish the best security, with the most upright and judicious management, with the greatest economy, at the lowest adequate cost.

"It should be remembered that the percentage plan, though still having the apparent sanction of some of the best and most suc-

cessful companies, grew into use at a time when nearly all the policies were on the continuous-premium whole-life plan. The system was not right or equitable even then; but the injustice which it did was much less glaring than since the introduction of the ten-year and other limited-premium plans, and the large infusion of endowment assurance.

"The contribution plan was first applied to the distribution of surplus by Mr. Sheppard Homans, the eminent Actuary of the Mutual Life Insurance Company of New-York, who has attributed to Mr. David Parks Fackler, his then assistant, now a consulting actuary of the same city, the suggestion of its idea, and has shared with him the credit of its discovery and development. The system, as applied to a quinquennial distribution, was explained by Mr. Homans in a paper read before the Institute of Actuaries, and published in the London Assurance Magazine in 1865. It does not appear to have been very cordially indorsed. But it does not appear that any better or more equitable system, to say the least, has ever emanated from the learned Institute, either before or since, and it is now admitted to be a great improvement on the percentage plan. It is much simplified from the form in which it was originally presented, in its application to an annual distribution. There is no reason why every company should not, and some good reasons why it should, divide and return its surplus annually, in the year following that in which it is earned.

"In this country, where every improvement is eagerly sought and usually accepted, its essential features have received the indorsement of the most eminent actuaries, and it has been already adopted by a majority of the participating companies.* The statutes of this State have been amended in order to admit of its

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* The practice of the several companies doing business in Massachusetts appears by their returns (see *Remarks* appended to Detailed Statement of each company's Assets and Liabili-

adoption by our own companies. Actual trial, which is the best test of its merits, seems to have approved its equity and the practicability of its use. Other companies, whose practice has

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ties) to have been divided at the close of the year 1867, as follows:

CONTRIBUTION PLAN.

Berkshire,
John Hancock Mutual,
Massachusetts Mutual,
New-England Mutual,
American Popular, (?)
Atlantic Mutual,
Brooklyn,
Economical Mutual,
Equitable,
Excelsior,
Globe Mutual,
Guardian Mutual,
Hahnemann,
Hartford Life and Annuity,
Knickerbocker,
Mutual, New-York,
New-York Life,
Northwestern Mutual,
Provident Life and Trust,
Union Mutual,
Washington,
Widows' and Orphans' Benefit,
World Mutual.

NON-PARTICIPATING.

Massachusetts Hospital,
New-York State,
Travellers'.

PERCENTAGE PLAN.

* Ætna,
Charter Oak,
* Connecticut Mutual,
Continental, Hartford,
Continental, New-York,
Germania,
* Home, (?)
* Manhattan, (?)
Metropolitan,
Mutual Benefit,
National, Montpelier,
National, New-York,
* New-Jersey Mutual,
* North America,
* Phœnix Mutual,
* Security,
United States.

UNDECIDED.

* State Mutual,
* Connecticut General,
* Great Western,
* Standard.

* Since changed to Contribution plan.

sanctioned thus far the older plan, are known to be considering seriously its adoption. A firm belief in its superior equity, and in the general good results to be expected from its use, cannot fail to induce the hope that this, with every other improvement that science or experience suggests, may be engrafted on a system whose present success and beneficent future are cherished and believed in with a strong and abiding faith. Life insurance claims an alliance with interests too high and sacred to be persistently guilty of systematic wrong."

Mortuary Report.

For the Year ending January 31, 1869.

F. S. Winston, Esq., President:

The undersigned, Medical Examiners to the Mutual Life Insurance Company, herewith present for transmission to the Board of Trustees, the Mortuary Report, embracing the whole number of deaths which have been reported at the Office for the year ending January 31st, 1869.

Class.		
1st.	Zymotic Diseases, (Fevers, Small-Pox, etc.,)	45
2d.	Diseases of the Nervous System, (Apoplexy, Paralysis, Epilepsy, etc.,)	61
3d.	Respiratory System, (Consumption, Asthma, Bronchitis, etc.,)	120
4th.	Circulatory System, (Diseases of the Heart, Aneurism, etc.,)	26
5th.	Digestive System, (Diseases of the Stomach, Liver, Hernia, Jaundice, etc.,)	42
6th.	Genito-Urinary System, (Diabetes, Gravel, etc.,)	12
7th.	Uncertain Seat, (Rheumatism, Scrofula, Cancer, Dropsy, etc.,)	21
8th.	Integumentary System, (Erysipelas, etc.,)	4
9th.	Diseases from External Causes, (Accidents, Suicides, etc.,)	43
10th.	Age,	2
	Total,	376

As compared with the mortality of last year, the above returns show an increase of 40 in the number of deaths from diseases of the respiratory organs; of 6 from diseases of the organs of circulation; of 2 from diseases of the digestive system; of 10 from fever and contagious diseases; of 14 from diseases of the nervous system; of 9 from diseases of uncertain seat; of 1 from diseases of the integumentary system; of 1 from age, and of 30 from diseases of external causes. The number of deaths from diseases of the genito-urinary system is the same as last year.

Of the 43 deaths which occurred from external causes, 36 were accidental, 5 were suicide under mental derangement, and 2 were probably murdered, the motive being in one case to effect a robbery, and in the other somewhat doubtful, as the insured was struck by a stone from behind a wall, on a road in the country.

Of the accidental, 6 were produced by railroad casualties, 3 by steamboat explosions, 4 were from drowning, and 7 were lost at sea; 9 occurred from coup de soleil during the intense heat of last summer, another was frozen to death; 2 were caused by machinery, 2 by falls,

1 by the accidental discharge of a gun, and 1 by being thrown from a buggy; 3 were poisoned by an overdose of medicine, two of them having taken a large quantity of morphine by mistake, in one case it being put up by the druggist instead of powdered rhubarb; a third drank an overdose of tincture of aconite, which he mistook for brandy.

Two of our insured are reported to have died during the past year of age, one of them having lived 78 years.

It is gratifying to observe that the same signal success which has hitherto marked the career of this Company still attends its progress, and that the losses by death are far below the expected mortality as indicated by the Life Tables.

MINTURN POST, M.D.,
ISAAC L. KIP, M.D.,
GUSTAVUS S. WINSTON, M.D.

NOTE.—The expected mortality by our Tables, for the year, was about..... $2,000,000
The actual mortality about..... 1,250,000

Showing an actual mortality less than anticipated of 750,000

TABLE OF THE EXPECTATION OF LIFE.

AGE.	EXP.	AGE.	EXP.	AGE.	EXP.	AGE.	EXP.
10	47.5	33	31.	56	16.	79	5.
11	46.7	34	30.3	57	15.4	80	4.7
12	46.	35	29.7	58	14.8	81	4.4
13	45.2	36	29.	59	14.2	82	4.1
14	44.5	37	28.3	60	13.6	83	3.9
15	43.7	38	27.6	61	13.	84	3.6
16	43.	39	27.	62	12.5	85	3.3
17	42.33	40	26.3	63	12.	86	3.1
18	41.6	41	25.6	64	11.4	87	2.8
19	40.8	42	24.9	65	10.9	88	2.5
20	40.1	43	24.3	66	10.4	89	2.3
21	39.4	44	23.6	67	9.9	90	2.1
22	38.7	45	23.	68	9.4	91	1.8
23	38.	46	22.3	69	9.	92	1.6
24	37.3	47	21.6	70	8.5	93	1.4
25	36.6	48	21.	71	8.1	94	1.2
26	35.9	49	20.3	72	7.6	95	1.1
27	35.2	50	19.7	73	7.2	96	1.
28	34.5	51	19.1	74	6.8	97	.92
29	33.8	52	18.4	75	6.4	98	.75
30	33.1	53	17.8	76	6.1	99	.50
31	32.4	54	17.2	77	5.7		
32	31.7	55	16.6	78	5.4		

Table of the Proper Proportion of the Height of Individuals to their Weight.

HEIGHT.		WEIGHT.
Ft.	In.	Lbs.
5	1	120
5	2	125
5	3	130
5	4	135
5	5	140
5	6	143
5	7	145
5	8	148
5	9	155
5	10	160
5	11	165
6	00	170

Special Notice.

THE following rules and usages of the Company, established by the Board and governing it in its transactions with its agents and the insured, are published for the guidance and information of policy-holders and applicants for insurance.

The agreement is mutual, as expressly stipulated in the application and the policy, that unless the premium is paid on or before the day it becomes due, the policy is forfeited and void.

All premiums are due and payable at the office of the Company, in the city of New-York; but for the convenience of policy-holders residing at a distance, they may be paid to an agent, but only on the production of a receipt signed by the President, Vice-President, Secretary, or Actuary, who are alone authorized to sign receipts on the part of the Company. When receipts are delivered to a policy-holder by an agent, such agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium on the part of the Company, unless they shall have been furnished with a receipt therefor

signed by the President or Secretary, as no payment made to an agent without such receipt being given in return by him is considered valid by the Company.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received, 18
from $
stated to be the amount of a premium due this day on Policy No. issued by The Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt cancelled.

(Signed) "J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way; their duties being simply the reception and transmission of applications for policies and premiums under the rules and instructions laid down in their letters of appointment.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the Policy.

Should the policy-holder so desire, the agent will send the policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the policy returned.

It is entirely optional with the policy-holder to communicate directly with the Company or through an agent. If he should elect the latter method, such agent in all communications and payments acts as his representative.

Neither agents nor any other persons are authorized to state what will be the future dividends or additions to policies.

Every agent accepts his appointment subject to the above and such other conditions as the Company may from time to time impose.

Restoration of Policies.

THE Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited policy.

When a restoration is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his expense, from a physician acceptable to the Company. The agent forwarding such application will be then notified of our decision.

In all cases of restorations of forfeited policies, and in all cases where the premium is received after the day on which it became due, although the policy may not have been formally cancelled on the Company's books, the renewal or revival of the policy, in whatever form made, will be, in accordance with the decision of the Internal Revenue Department, subject to stamp tax for the same amount as that required on a new policy. Such stamp will be affixed at the expense of the insured.

Surrender of Policies.

SHOULD the original motive for effecting an Assurance in this Company cease, the party may surrender his policy, provided it has run two years, for an equitable consideration, which may be paid to him in cash by the Company on its surrender. Or, in lieu of such

cash payments, if it is found inconvenient to continue the payment of the annual premium, the Company may grant a new policy, which, without further payment, will assure to the representatives of the party, at his death, a reversionary sum equivalent to the present value of the policy on surrender. But no such policy will be issued where the reversionary value is less than two hundred dollars.

Proofs of Death.

CLAIMS are payable at the Company's office, in New-York, sixty days after the proofs required have been presented and accepted as satisfactory.

Blanks may be obtained upon application, at the office of the Company, or through its Agents.

AN ACT

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED APRIL 14th, 1858—AS AMENDED MARCH 28th, 1862.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows

§ 1. It shall be lawful for any married woman, by herself, and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving such period or term, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of her husband, or of any of his creditors; but such exemption should not apply where the amount of premium annually paid out of the funds or property of the husband should exceed three hundred dollars.

§ 2. The amount of the insurance may be made payable, in case of the death of the wife before the decease of her husband, to the husband, or to his, her, or their children, for their use, as shall be provided in the policy of insurance, and to their guardian if under age.

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW-YORK.

NEW-YORK, February, 1, 1869.

THE following list comprises the names of members of the Company who have died during the past year, with their residence, the number of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used, during the lifetime of the assured, in payments of Premiums, the remaining Additions only (if any) are given.

Year ending 31st January, 1869.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition being prof.
49200	Alfred Trueblood,	Paoli, Ind.,	7000	371 71
14	William Spencer,	New-Haven, Ct.,	5000	4704 14
41503	Erander M. Douglas,	Whitehall, N. Y.,	2000	16 03
36330	Gideon Hathaway	Freetown, Mass.,	5000	478 85
30927	John B. Dousman,	Milwaukee, Wis.,	2500	50 42
23465	Wm. McCormick,	Montreal, Can.,	2000	466 84
57483	Lyman H. Fowler,	Watkins, N. Y.,	1000	23 68
2327	Samuel Hall,	Newark, N. J.,	500	513 82
17561	Theo. Bloomer,	North Salem, N.Y.	5000	2351 17
19924	" "	" "	500	175 98
21403	Patrick Gibson,	Baltimore, Md.,	10000	4045 78
51948	Theo. F. Duncan,	Alleghany, Pa.,	2000	20 63
2541	Abraham M. Cozzens,	New-York City,	10000	8076 17
45808	Cnas. H. Wakely,	Philadelphia, Pa.,	1000	52 03
28188	Henry A. Nichols,	Milwaukee, Wis.,	5000	584 99
47481	Rev. Peter Kelley,	Providence, R. I.,	5000	72 93
48439	Edward P. Norton,	New-York City,	5000	287 08
33162	Geo. H. Oakes,	St. Paul, Minn.,	3000	44 96
47776	James W. Clark,	New-York City,	2000	77 46
49449	" "	" "	2000	30 98
43623	William Sharp,	San Francisco, Cal.	1000	15 93
55667	" "	" "	1000	17 41
22357	Chas. L. Knowlton,	Worcester, Mass.,	2000	721 04
66384	Isaac Dessau,	Philadelphia, Pa.,	3000	15 75
56251	Rhodes A. Bud'ong,	Chicopee, Mass.	10000	579 16
16527	Samuel W. Waldeon,	New-Castle, N. Y.	3000	1386 19
1884	Henry Wells,	Pen Yan, N. Y.,	1000	972 44
55778	W. E. Boothe,	Bridgeport, Ct.,	1000	53 09
38790	Fred. H. Dovell,	Newark, N. J.,	10000	131 53
67649	Chas. A. Haskell,	Lawrence, Kan.,	2000	15 77
45002	Peter H. Lehr,	Allentown, Pa.,	1000	17 11
12819	Joseph Cahn,	New-York City,	500	287 15
15941	" "	" "	1000	514 67
24341	" "	" "	1000	482 43
31172	" "	" "	1000	112 82
43050	" "	" "	2000	165 59
30484	Henry Hartley,	Sacramento, Cal.,	5000	628 40
5577	Phillip Dorsheimer,	Buffalo, N. Y.,	3000	2559 34
7248	Rev. Cicero S. Hawks,	St. Louis, Mo.,	5000	3727 89
65295	Aaron Whitehead,	E. Newark, N. J.,	1000	8 28

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
14770	Oliver K. Earle,	Worcester, Mass.,	4000	1832 10
3195	Joseph Stettimus,	St. Louis, Mo.,	5000	3942 16
51260	John Fulton,	Philadelphia, Pa.,	1000	10 43
38991	Adrian H. Gildemeister,	San Francisco, Cal.	5000	52 35
30726	Louis Scheffer,	Milwaukee, Wis.,	2000	221 96
27254	James A. Hodges,	Manitowoc, Wis.,	1000	92 55
70886	" "	" "	1000	13 60
31767	Geo. T. Moseley,	Buffalo, N. Y.,	3000	286 68
16119	Benj. Dean,	San Francisco, Cal.	2000	928 76
31263	Fred. Hofer,	Philadelphia Pa.,	1000	53 00
42894	Henrietta F. Lumbert,	Sandwich, Mass.,	3000	231 47
65153	Mary E. Piening,	Cincinnati, Ohio,	1000	7 54
50136	Everett D. Preston,	Oaksville, N Y.,	5000	179 31
25453	Adolph Hirschmann,	New-York City,	1000	290 58
29775	Wm. H. Bicknell,	Phillip, Me.,	375	71 82
14961	Edwin W. Ryerson,	New-York City,	3000	943 21
18700	" "	" "	7000	1729 36
39422	Carl L. F. Letz,	" "	5000	437 90
13762	Samuel F. Barry,	" "	2500	2145 75
71825	Dr. Thomas G. Henry,	Christian, Ky.,	5000	40 14
165	Isaac Moore,	Valley Stark Co., Ill	1000	831 81
33250	" "	" "	1000	20 86
26747	Aaron Stix,	Cincinnati, Ohio,	3000	570 57
36193	" "	" "	2000	126 26
59164	" "	" "	5000	145 24
41256	Edward McQuaid,	Charters Township, Pa.,	5000	84 74
66913	John A. Borgar,	Milwaukee, Wis.,	2000	21 71
49964	James H. Halligan,	Troy, N. Y.,	5000	37 46
71932	James E. Simmons,	Slatersville, R. I.,	5000	55 41
15712	O. M. Vail,	Brooklyn, N. Y.,	1500	834 78
25113	John Odell Reid,	Baltimore, Md.,	3500	914 80
27312	Egbert Abell,	Rockville, Ct.,	1000	137 05
29246	" "	" "	1000	122 40
14529	Conrad Prediger,	Belleview, Ohio,	600	287 38
25945	Chancey Goodrich,	New-Haven, Ct.,	1500	435 79
1296	Henry Wainwright,	Boston, Mass.,	5000	3331 82
1743	" "	" "	5000	3255 53
34995	Henry Kempshall,	Rochester, N. Y.,	5000	95 52
31737	Lucien B. Wright,	Greenville, Mich.,	2000	141 66
76012	Mayer Rice,	Cincinnati, Ohio,	5000	36 56
50007	Joel P. Annabil,	Sharon, Mich.,	2000	17 76
22411	Henry Elliott,	Yonkers, N. Y.,	3000	1059 51

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
70450	Alonzo R. Chapman,	Sheffield, Ohio.,	2000	17 08
8017	Catherine Corkran,	Rochester, N. Y.,	300	220 71
61673	Addison G. Allen,	Janesville, Wis.,	2000	
66841	Julius F. Brown,	Davenport, Iowa,	1000	3 72
66842	" "	" "	1000	3 58
66843	" "	" "	1000	3 55
41372	Lucius D. Tompkins,	Orange, N. J.,	1000	87 45
16696	Augustus M. Dixon,	Bristol, Ct.	500	188 50
15452	William Johnson,	Harlem, N. Y.,	10000	4759 37
26157	Geo. E. Talmer,	Stonington, Ct.,	3000	255 83
28296	" "	" "	2000	16 50
30096	Joseph E. Norwood,	Chicago, Ill.,	2000	53 54
21295	Royal P. Wales,	Wales, Mass.,	5000	2074 69
24131	Geo. H. Thompson,	Concord, N. H.,	1000	6 90
31353	Ivory W. R. Marsh,	Newport, R. I.,	3000	5 85
12653	Smith Coddington,	Rahway, N. J.,	5000	2299 90
8880	Wm. J. Sinclair,	New-York City,	10000	6662 26
58435	Geo. Ippel,	SaginawCity, Mich	2000	31 54
8091	James Edwards,	Albany, N. Y.,	1500	1003 90
2320	Tunis Becker,	Eagle Mills, N. Y.,	1000	858 06
25282	Daniel H. Conkling,	Bennington, Vt.,	10000	1884 66
78873	Wm. W. Onion,	Rutland, Vt.,	1000	
54637	Eugene Seixas,	South Bend, Ind.,	2000	44 89
40867	Geo. W. Magee,	Philadelphia, Pa.,	5000	315 62
68659	Alvah Spaulding,	Weathersfield, Vt.,	3000	45 60
3861	Samuel Loveland,	Staten Isl'd, N.Y.,	1000	806 98
44565	Geo. G. Derr,	Philadelphia, Pa.,	5000	
73280	Jacob Burkhardt,	Cleveland, Ohio,	1000	10 63
76998	" "	" "	1000	10 63
20702	Geo. T. Thorn,	Philadelphia, Pa.,	1000	356 42
66952	Josiah B. Hubbard,	Syracuse, N. Y.,	5000	29 82
58400	Andrew Inman,	Danville, Cal.,	15000	833 04
52018	Thomas C. Brinsmade,	Troy, N. Y.,	2500	152 26
34169	Geo. W. Wootten,	Philadelphia, Pa.,	1000	16 68
34058	" "	" "	3500	459 95
34170	" "	" "	5000	83 46
22247	Lewis B. Trowbridge	Lewiston, N. Y.,	750	269 66
16052	" "	" "	1500	741 51
64187	Alex. McKeever,	Parkersb'rg, W.Va	1000	7 54
41772	John V. Morrison,	Columbus, Ohio,	1000	54 74
55958	Charles Newell,	Cleveland, "	2000	27 75
65459	Aaron Whitehead,	E. Newark, N. J.,	200	1 66
63917	William Burt,	Cincinnati, Ohio,	1500	41 32

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
63936	Wm. Chadbourne,	Brookline, Mass.,	20000	177 92
79289	Samuel W. Empey,	Marysville, Cal.,	2000	18 74
28075	William J. Carter,	Philadelphia, Pa.,	1000	153 39
23158	Morris S. Parker,	" "	2500	898 87
70564	Chas. C. Ferguson,	St. Louis, Mo.,	10000	70 87
19474	Cornelius M. Ray,	Litchfield, Ct.,	5000	1235 26
43801	Benjamin F. Ely,	Orange, N. J.,	3000	273 07
43802	" "	" "	2000	188 60
21570	Henry F. Faasch,	Hoboken, N. J.,	3000	639 08
58586	" "	" "	2000	72 81
29109	Robert Ewing,	Philadelphia, Pa.,	5000	148 44
37706	" "	" "	2000	58 81
68843	Theo. E. Hathaway,	New-York City,	10000	121 99
65342	L. D. Aub,	Helena, Montana,	5000	30 25
27616	John A. Rhodes,	New-York City,	1000	258 73
24522	James Moreton,	Detroit, Mich.,	1000	255 80
67826	Gilbert J. Butler,	Aurora, Ill.,	5000	40 13
26209	Richard D. Lovett,	England,	700	116 05
77052	Marshall Doane,	North Brookfield, Mass.,	2000	25 13
24131	Geo. H. Thompson,	At sea,	1000	6 90
11233	Charlotte K. Norton,	Three Rivers, Mich	1000	641 32
22371	John W. A. Gilmor,	San Francisco, Cal.	5000	1408 78
27632	" "	" "	5000	1048 22
14402	William E. Cock,	New-York City,	5000	2874 70
51834	James Gavin,	Oil City, Pa.,	1000	12 76
52714	" "	" "	2000	25 51
33562	David Samelson,	Cincinnati, Ohio,	2000	218 80
48201	William Megrue,	Milford, "	10000	324 92
29094	Adam A. Putnam,	Chicago, Ill.,	5000	620 05
8139	John K. Starin,	Syracuse, N. Y.,	3000	1969 51
14061	Edward M. Banks,	Long Island, N.Y.	3000	959 80
24126	" "	" "	2000	300 63
53869	William McGraw,	Ypsilanti, Mich.,	5000	211 22
54297	William E. Spilman,	Neoga, Ill.,	1000	8 31
20853	James Hutchison,	Brooklyn, N. Y.,	1000	208 03
20854	" "	" "	1500	312 05
10575	Emanuel Leutze,	Washington, D.C.,	10000	5703 16
47651	Conrad Schmidt,	Cincinnati, Ohio,	5000	37 46
46136	Max Haslach,	Trenton, N. J.,	3000	46 45
62194	Samuel M. Tunison,	Somerville, "	3000	66 82
26019	Solomon Caminsky,	New-York City,	1000	184 35
58169	John McCready,	Albany, N. Y.,	2000	68 74

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
19249	Warren M. Jacobs,	Peabody, Mass.,	5000	2291 30
44735	" "	" "	5000	396 07
29894	Chas. C. Graves,	Brooklyn,	5000	762 04
51654	Fred. W. Curtis,	Sidney Plains, N.Y	3000	24 08
32150	Christian H. Scharff,	Newark, N. J.,	1000	8 57
29972	Lewis Merriam,	Boston, Mass.,	5000	680 80
23759	Joseph Curtis,	" "	5000	1727 69
7811	David R. Jarvis,	Clarkstown, N. Y.,	1000	568 22
30451	" "	" "	1000	47 29
28872	Michael Fresch,	Newark, N. J.,	1000	36 59
62930	John W. A. Gilmor,	San Francisco, Cal.	10000	390 38
10640	Henry W. Livingston,	New-York City,	10000	3671 70
58188	Jacob Hum,	Cleveland, Ohio.,	2000	16 62
25474	Eckley W. Stearns,	Plainfield, N. J.,	2000	303 16
58660	Thos. W. Watkins,	Bay City, Mich.,	1500	26 74
67530	Chas. B. Geyer,	Albany, N. Y.,	1000	5 35
79843	John F. Gabrio,	Ellicott City, Md.,	1000	8 49
24409	George Tille,	Columbia, Pa.,	1000	256 64
18958	Henry B. Stanwood,	Boston, Mass.,	5000	2392 15
38901	Geo. H. Stone,	Williamsburg, N.Y	1000	12 74
35740	James B. Luther,	Fall River, Mass.,	5000	93 91
29505	Adalbert Moeller,	La Crosse, Wis.,	2000	93 12
82434	Nikolaus Raupp, Jr.,	East Saginaw, Mich.,	1500	7 88
66448	William Gile,	Kent, Ohio,	2000	72 04
47275	Thos. B. Page,	Covington, Ky.,	5000	352 02
53068	Theo. Harman,	Cincinnati, Ohio,	1000	37 58
46176	William H. Thompson,	New-York City,	10000	552 18
37104	William S. Workman,	Chicago, Ill.,	1000	95 18
59808	" "	" "	1000	23 15
78745	W. R. Jones,	Neenah, Wis.,	1000	6 23
30192	" "	" "	1000	94 10
9742	Wm. B. Miles,	Manhasset, L. I.,	2000	1355 85
38475	Ebez. Reeves,	Lock Haven, Pa.,	3000	288 17
9346	Geo. P. Brown,	Newark, N. J.,	2000	1327 16
28482	Adam Roth,	Freeport, Ill.,	1000	9 18
39120	Adol. E. Clock,	Brooklyn, N. Y.,	2500	106 11
76334	Gottlieb F. Foerster,	Chicago, Ill.,	5000	46 86
66963	Christopher C. Mann,	Nebraska City,	5000	36 17
42296	James M. Halsey,	Brooklyn, N. Y.,	2000	120 78
17415	Wm. H. Ludlow,	New-York City,	2000	520 14
3176	Charles Waldron,	Chesaning, Mich.,	2000	1368 14
58436	George B. Evarts,	Newark, N. J.,	1000	30 56

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
56914	Nicholas Jones,	Delaware, Ohio,	3000	63 67
3636	Jarvis Raymond,	Detroit, Mich.,	1000	961 36
37674	Edy. M. Dibble,	Indianapolis, Ind.,	1000	86 94
23052	Daniel Morehouse,	Brockport, N. Y.,	1000	361 28
874	Henry Gale Dunnel,	New-York City,	2000	1772 94
39516	" " "	" "	3000	285 29
71070	" " "	" "	1000	16 93
36447	Samuel Gifford,	Fall River, Mass.,	1500	19 04
44983	Peter B. Frost,	Portland, Me.,	3000	37 80
42321	John Rinehard,	Westminster, Md.,	3000	57 85
74521	Robert Von Carnap,	San Francisco, Cal.	4000	46 68
24797	Joseph Sachs,	New-York City,	4000	1301 26
16275	Justin E. Redfield,	New-Haven, Ct.,	2000	867 44
27284	Allen H. Reed,	Delavan, Ill.,	2000	502 90
30790	" "	" "	3000	401 44
27277	A. Judson Bingham,	Cohoes, N. Y.,	1000	254 34
79727	Solomon Foust,	Xenia, Ohio,	1000	11 67
29638	Uriah H. Myers,	Harrisburg, Pa.,	2000	206 30
25854	Wm. D. Barnett,	Fox Lake, Wis.,	1000	284 21
80046	Claude Rebard,	San Francisco, Cal.	3000	37 92
9481	John B. Palmer,	Providence, R. I.,	5000	3227 98
81032	J. P. Flemming,	Baltimore, Md.,	5000	38 91
62864	John B. Palmer,	Providence, R. I.,	5000	143 92
28288	Wm. Boyse,	Westmoreland Co., Pa.,	2000	21 03
62595	Allen Dawson,	Hudson, Wis.,	2000	44 62
22712	Alexander Leathem,	Brooklyn, N. Y.,	5000	1747 55
18536	Edwin R. Bogardus,	Tarrytown, "	2500	1067 21
42376	Adam Truax,	Otsego, "	3000	144 96
56649	" "	" "	1000	43 73
17058	Charles Waldron,	Chesaning, Mich.,	800	262 11
17059	" "	" "	2000	723 98
28670	Joshua J. Henry,	New-York City,	10000	1811 50
22391	John F. Lockwood,	Lithgood, N. Y.,	5000	1718 71
25543	Alonzo D. Seaman,	Milwaukee, Wis.,	2500	225 32
42261	" "	" "	2500	39 83
76784	" "	" "	2500	29 17
52467	Henry Lewith,	Hartford, Ct.,	10000	533 29
35957	Michael F. McKey,	Janesville, Wis.,	2500	243 61
9801	Chas. Waterbury,	Bridgeport, Ct.,	1000	702 38
36693	Frederick Gekle,	Monroe, Mich.,	1000	9 19
14947	Lambert White,	Cleveland, Ohio,	1000	502 15
60310	John D. Donohoo,	Pittsburg, Pa.,	2000	12 88

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
11307	Robert Syme,	Rochester, N. Y.,	1000	702 16
57582	James McMurtrie,	Chenon, Ill.,	1000	7 68
4496	Chas. F. Leake,	New-York City,	1000	758 67
26759	Benj. Reinhold,	Lancaster, Pa.,	3000	149 44
44662	" "	" "	3000	42 98
84855	Thos. H. Mumford,	Philadelphia, Pa.,	1000	11 31
29432	John B. Pratt, Jr.,	Worcester, Mass.,	3000	22 09
70679	David Pence,	Columbus, Ind.,	10000	97 81
72239	Chas. G. Steere,	Burrellville, R. I.,	500	4 10
61708	Amos C. Clauder,	Bethlehem, Pa.,	1000	38 73
38865	Alden H. Barker,	Portsmouth, R. I.,	2000	88 00
81581	Absalom Newell,	Weathersfield, Vt.,	5000	58 35
43557	Wm. Chandler,	Cleveland, Ohio,	5000	41 46
41807	Elisha G. Burgess,	Falmouth, Mass.,	1000	76 58
59218	Warren P. Packard,	Troy, N. Y.,	5000	88 49
31055	Chas. H. Sanborn,	Chicago, Ill.,	500	6 33
7505	William Jewell,	Johnston Co., Mo.,	1000	488 24
38109	Asa Hunt,	Weymouth, Mass.,	5000	164 02
80431	Joseph Thornthwaite,	Bay City, Mich.,	1000	6 03
82980	John H. Hershman,	Block Township, Ind.,	1500	14 97
43545	John Brady,	Terre Haute, Ind.,	2000	23 29
78782	John Zwicker,	Sacramento, Cal.,	1000	10 45
58565	James B. Freeman,	Lebanon, N. H.,	5000	94 22
50035	John S. Marshall,	Philadelphia, Pa.,	1000	55 24
68110	Wm. R. Scott,	San Francisco, Cal.	1000	24 16
78647	Pelatiah Armstrong,	W. Sp'gfield, Mass.	3000	38 32
63129	" "	" "	1484	55 33
76208	Joseph Smith,	Geneva, N. Y.,	1000	8 03
40547	John Cardiff,	Troy, N. Y.,	4000	63 72
36322	James A. Cousine,	Erie, Mich.,	1000	103 21
53219	George C. Morton,	Baltimore, Md.,	5000	482 51
25067	A. G. Richardson,	Sacramento, Cal.,	5000	1055 09
43295	Edgar A. Northrop,	Orange, N. J.,	1000	41 09
72481	Jackson McNamee,	Cooperst'wn, N.Y.	3000	23 35
74195	Margaret G. Riorden,	Gold Hill, Nev.,	2500	14 57
61030	Harrison J. Payne,	New-Haven, Mich	1000	23 15
64978	Almon Currier,	Topsham, Vt.,	1100	
51600	Addison M. Smith,	Morris, N. Y.,	10000	773 83
21580	Zelotes Hosmer,	Hinsdale, Mass,	5000	1274 15
44922	John Koske,	Cincinnati, Ohio,	1000	11 55
39662	Oliver C. Alexander,	Urbana, Ill.,	3000	246 21
60619	Daniel Starr,	Brooklyn, N. Y.,	1000	54 78

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
22169	Ebenezer H. Washburn,	San Francisco, Cal.	5000	1727 75
1949	Daniel A. Smith,	Cranston, R. I.,	3000	2452 77
26436	Nathan Brown,	Philadelphia, Pa.,	5000	609 43
59225	Edmund Remick,	New-York City,	3000	81 90
58857	E. H. Washburn,	San Francisco, Cal.	2500	39 43
27949	O. W. Bird,	New-York City,	10000	2241 68
60754	Abraham R. Harris,	Trenton, N. J.,	3000	108 02
37361	Joshua H. Dewitt,	Cleveland, Ohio,	5000	102 05
84069	" "	" "	2500	25 75
23528	John G. Houser,	Tamaqua, Pa.,	2000	400 00
64926	George A. Beers,	Danbury, Ct.,	5000	138 60
41420	Thomas L. Knapp,	Springfield, Ill.,	3000	139 63
59219	" "	" "	2000	38 79
6440	James H. Burnett,	Newark, N. J.,	1000	685 90
11297	Joseph Hughes,	New-York City,	4000	2386 94
75886	Ralph Demming,	New-Britain, Ct.,	1000	12 85
61103	Lucius H. Phillips,	Buffalo, N. Y.,	3000	67 89
68269	George B. Hartson,	New-York City,	20000	199 62
301	George Gould,	Troy, N. Y.,	5000	4708 87
4038	Chris. H. Lippitt,	Brooklyn, N. Y.,	4000	3343 09
51523	James B. Hall,	Lindebor'gh, N.H.	1000	51 50
75816	Algernon O. Smith,	Fremont, Ohio,	3000	24 08
79869	Thomas R. Price,	Richmond, Va	5000	78 77
80055	John T. Herper,	Antioch, Cal.,	3000	
37658	Philip H. Keohane,	Chicago, Ill.,	1000	82 80
49405	" "	" "	1000	56 65
85749	" "	" "	1500	11 68
62926	David Pettit,	Marion, Ohio,	10000	324 25
51246	Chester W. Bennett,	Bridgeport, Ct.,	2500	159 91
51323	Otto R. Leuschner,	Detroit, Mich.,	5000	364 24
26059	John H. Conklin,	Brooklyn, N. Y.,	5000	1056 02
49313	Augustus R. Drake,	Pekin, Ill.,	1000	9 17
66543	" "	" "	1000	6 87
62334	James T. Scofield,	Clinton, Iowa,	2000	74 61
58658	Edward W. Sparhawk,	Des Moines, Iowa,	5000	30 51
75897	Wm. Johnson,	West-Plains, Ind.,	3000	29 94
37867	Chas. R. Washburn,	Roxbury, Mass.,	5000	
19435	Dana Woodbury,	Peabody, "	3000	1304 41
45736	Henry H. Burkholder,	Louisville, Ky.,	3000	170 09
77915	Leroy C. Rankin,	Covington, "	5000	
52158	Wm. H. Welden,	Philadelphia, Pa.,	2500	
43549	Thos. B. Beverly,	Glens Falls, N.Y.,	5000	
29012	Henry Cook,	Clarens, Va.,	5000	883 97

No. of Policy.	Name of the Assured.	Place of Death	Amt. of Policy.	Paid in Addition, being prof.
51888	John Behn,	Los Angelos, Cal.,	5000	
7835	Oliver Edgerton,	Brooklyn, N. Y.,	1000	861 15
25931	Jas. E. Van Steenburgh,	Fishkill, "	1000	246 85
25932	" "	" "	1000	246 85
37674	" "	" "	5000	435 50
2216	" "	" "	1500	1092 38
8034	" "	" "	1500	966 08
26087	Wm. L. Ashmead,	Lebanon, Pa.,	1000	199 73
2848	Albert Alling,	Newark, N. J.,	2000	1499 91
86936	Robert N. Rice,	Chicago, Ill.,	1500	
47243	Alfred Scoonover,	Kingston, Mo.,	2000	116 30
47122	John Hipp,	Warsaw, Ind.,	1000	27 76
60498	Chas. D. Brown,	Rutland, Vt.,	3000	54 52
57248	Nathaniel G. Weeks,	Portsmouth, N.H.	5000	
47933	D. W. Harwood,	White Pig'n, Mich.	2000	96 66
57626	Geo. Reinagel,	Buffalo, N. Y.,	1000	
9078	Wm. Lumby,	Brooklyn, "	4000	2673 20
80358	James Wilson,	Havre de Grace, Md.,	2000	
64514	Lucinda Abbe,	Hartford, Ct.,	1000	14 85
72978	Orison Stevens,	Portland, Me.,	2000	21 85
9390	John A. Underwood,	Yonkers, N. Y.,	5000	4326 30
77975	Hiram Sammons,	Glen, "	1000	
64136	Andrew B. Salisbury,	Ellicottville, "	1000	
59092	Peter M. Kain,	South-Easton, Pa.,	1000	
49303	Geo. W. Thompson,	St. Paul, Min.,	2000	
15424	Robert J. Powers,	near Warsaw, Ky.,	2000	1008 76
11735	John E. Jansen,	Newark, N. J.,	1000	541 19
52956	Ferdinand Gilbert,	San Francisco, Cal.	10000	299 21
19873	Bryan G. Norton,	Pt. Jefferson, L.I.,	500	189 46
2346	Miles Jones,	Buffalo, N. Y.,	1500	1283 65
63908	Chas. E. Fay,	Oak Park, Ill.,	2000	
21149	John Cassin,	Philadelphia, Pa.,	5000	202 97
18304	Francis C. Manning,	Boston, Mass.,	5000	2387 46
48077	" "	" "	5000	340 30
46678	John C. Philbrick,	Rye, N. H.,	3000	233 62
59650	" "	" "	5000	125 94
58761	David L. Gregg,	Carson City, Nev.,	5000	
43340	John L. Boseman,	Troy, N. Y.,	1500	
54539	Robert Clow,	Oakland, Cal.,	3000	93 46
37587	James R. Parkhurst,	Palmer, Mass.,	1000	23 18
65931	Henry Grottendick,	New-Paris, Ohio.,	2000	
63275	Wm. Homes,	St. Louis, Mo.,	5000	112 21

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
38775	Henry C. Steinman,	Denison T'wnship, Pa.,	5000	
82032	George Hoffman,	Mt. Auburn, Ohio,	3000	
8090	Joel Amsden,	Scranton, Pa.,	1000	606 53
55895	Henry M. Junge,	Neenah, Wis.,	1000	
57573	Cornelius V. Van Pelt,	near Martinez, Cal.	5000	
44935	Frederick Charman,	Oregon City, O.,	3000	199 59
733	Charles Easton,	New-York City,	3000	2567 96
55148	Albert W. Snow,	Brooklyn,	500	44 75
41451	Martin Church,	Duxbury, Mass.,	1000	91 34
83925	Edward Hagan,	Philadelphia, Pa.,	1000	
46288	John E. Hunt, Jr.,	Toledo, Ohio,	2300	
31589	" "	" "	1200	
48959	Joshua Evans,	Lewisburg, Pa.,	1000	55 08
36365	James R. Barry,	Monroe, Mich.,	3000	250 05
73829	" "	" "	1000	21 00
44340	Chas. L. Beutler,	Ann Arbor, Mich.	1000	
22238	James V. Wheeler,	Newark, N. J.,	100	34 14
29052	James Harvey,	Buffalo, N. Y.,	2000	203 98
80251	Robert G. Gouldman,	Loretto, Va.,	5000	
58232	Thomas Scarborough,	Troy, N. Y.,	3000	145 74
33514	ConstantineChesterman,	Buffalo, "	2000	
64036	James M. Green,	San Francisco, Cal.	7000	159 35
30990	John B. Bailey,	Roscoe, Ill.,	1000	98 15
31152	" "	" "	1000	98 15
18768	Wm. C. Hanneman,	Jam'ca Pl'ns, Mass	5000	1678 18
50126	" "	" " "	5000	
30325	Royal A. Fowler,	Cincinnati, Ohio,	1000	119 75
11110	Marius J. Paillard,	Montreaux, Switz.,	2000	1178 79
12571	" "	" "	3000	1463 27
18657	Thomas Jones, Jr.,	New-York City,	2000	838 04
22289	John Feltman,	Boston, Mass.,	5000	1264 05
35266	Wm. P. Wightman,	Albia, Iowa,	2000	58 01
45569	" "	" "	2000	63 20
86305	Ignatius Dilley,	Louisville, Ky.,	2500	
25009	Fred. M. Deitrich,	New-York City,	1000	288 94
62525	Henry Higgs,	High Point, Mo.,	1000	10 54
31843	Ralph S. Dorr,	San Francisco, Cal.	1500	204 26
11712	Geo. Clammann,	New Orleans, La.,	5000	3353 88
58472	Wm. O'Reilly,	Newport, R. I.,	5000	121 01
71436	Elizabeth Burns,	Yonkers, N. Y.,	2500	

THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

FREDERICK S. WINSTON, PRESIDENT.

144 and 146 Broadway, corner of Liberty Street.

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G. S. WINSTON, M.D., } *Medical Examiners.*

JANUARY 1st, 1870.

S. W. GREEN, PRINTER, 16 AND 18 JACOB STREET,
NEW-YORK.

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TWENTY-SEVENTH ANNUAL REPORT

OF THE

TRUSTEES

OF THE

MUTUAL LIFE INSURANCE COMPANY

Of New-York,

TO THE POLICY-HOLDERS.

THE Charter of this Company, which was passed in the year 1842, provided that the officers, at the expiration of five years from the time that the first policy should be issued and bear date, and within sixty days thereafter, and during the first sixty days of every subsequent period of five years, should cause a balance of its affairs to be struck, and should credit each member with an equitable share of the profits of the Company. By subsequent modifications the dividend period was shortened to its present duration, and, since the year 1867, the dividends have been annual. The charter also provided, inasmuch as the Company had no ca-

pital stock for the protection of early insurers, that no policy should be issued until application should have been made for insurance amounting in the aggregate to at least five hundred thousand dollars. Applications for this amount were obtained gradually, and the first policy was issued, and bore date upon the first day of February, 1843. For this reason, the period within which the officers were, as above mentioned, directed to cause the balance to be struck became the sixty days subsequent to each quinquennial (subsequently annual) first day of February, and all the fiscal arrangements of the Company corresponded to this period.

The Company was not subjected for a long time to any considerable inconvenience by the want of correspondence of its fiscal year to the calendar year ; but with the growth of its business and the creation of Insurance Departments—first in Massachusetts, next in New-York, and thereafter in many of the other States—all of which departments required the official reports of the Company's condition to embrace the calendar year, it became more and more onerous for the Company to comply with these requisitions, and at the same time, for its own interior

purposes, to maintain the integrity of its fiscal year in conformity with its charter.

Confusion was also often created among the insuring public and its policy-holders, by the publication, in official form, each year, of statements differing materially in amounts of assets, insurance, receipts, disbursements, etc.; and not unfrequently designing persons strove to implant distrust in the minds of those imperfectly acquainted with insurance matters, by pointing to what appeared to constitute glaring discrepancies between the reports made to the Insurance Departments and those made by the Company to its members. Four years ago, Mr. Barnes, then Superintendent of the Insurance Department of the State of New-York, procured the passage by the Legislature of this State of a special law to enable this, and other companies similarly situated, to conform their fiscal statements to the general insurance law of this State; but the Company was reluctant to incur the expense, labor, and derangement of its internal system, which the change would unavoidably involve, so long as it remained possible to conduct its business upon the old system, with due regard to the interests of its policy-holders. Toward the close of the year 1869,

the conviction forced itself upon the management that the change could be no longer postponed with propriety, and at about the same time, Superintendent Barnes again made urgent request that the Company should not longer defer harmonizing its system with the general policy of the State Department, and the practice of all other life insurance companies. Upon presenting these facts to the trustees, they unanimously directed a change of the fiscal year, in accordance with the provisions of the law above referred to, from the then existing year, namely, February to February, to that of the calendar year, namely, January to January.

The effect of this change was to make the fiscal period of the year 1869 to consist of only eleven months, and, as had been foreseen, to render many of the tables, books of account, and other forms useless.

It also involved some modifications of the dividend system to conform to the new arrangements, and considerable delay in the ascertainment and distribution of the surplus. The policy-holders, with few exceptions, acquiesced cheerfully in the delay to which they were subjected in the use of their dividends. Occasion has been availed of in some quarters during the

year to attempt annoyance by the institution of vexatious proceedings before the Legislature, and otherwise to damage the Company. These attempts were fortunately of no avail. A thorough investigation was made of the Company's affairs by Judge Miller, Superintendent of the Insurance Department for this State ; and the Company, its officers and trustees were triumphantly vindicated from the false and malignant charges which had been trumped up against them. It is believed that the system now in use will work well in the future, and that the members of this Company, now the largest of its kind in the world, will have no cause for dissatisfaction with the management of its affairs and the results of its operations.

Inviting attention particularly to the mortuary and financial statements which follow, as exhibiting the same high degree of prosperity and substantial progress which has ever characterized the reports of this Company, the trustees, without further comment, submit the following pages to the policy-holders.

DETAILED STATEMENT

OF THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW-YORK,

144 AND 146 BROADWAY,

FOR ITS TWENTY-SEVENTH FISCAL YEAR,

Being for eleven months ending December 31st, 1869.

—◆—

Net Assets, February 1st, 1869.....$29,325,295 10

RECEIPTS.

Premiums and Policy Fees:		
Original Premiums and Policy Fees.....	$3,936,820 06	
Renewal Premiums	7,225,023 35	
Annuities	13,816 46	
Interest Receipts:		
Bonds and Mortgages.....	1,624,997 65	
Stocks.....	328,534 38	
Sundry Sources.....	32,117 25	
Premiums on Gold and Rents..	104,704 20	
Total Cash Receipts for Eleven Months...		13,266,013 35
		$42,591,308 45

DISBURSEMENTS.

Claims by Death—Original Policies	$1,655,651 28	
Dividend Additions	281,613 19	
Matured Endowments—Original Policies	47,000 00	
Dividend Additions	17,782 90	
Paid to Policy-holders—		
Cash Dividends	3,279,514 53	
Cash Annuities	14,063 29	
Annuity Reduction of Premiums	6,507 60	
For Surrendered Policies	696,189 69	
Commissions paid to Agents	253,162 96	
Agents' liens for Renewal Commissions purchased	633,433 63	
Taxes	100,710 94	
Salaries to Officers and Employees,	142,173 83	
Advertising	33,794 79	
Printing and Stationery	37,529 94	
Physicians' and Medical Examiners' Fees	69,202 74	
Exchange and Postage	52,643 09	
Law, and Office Expenses and Furniture	58,570 34	
Total Cash Disbursements in Eleven Months		$7,379,724 74
Net Assets, December 31st, 1869		**35.211 583 71**

INVESTED AS FOLLOW :

Cash on hand in Banks and Trus Companies, at interest	$1,857,330 30	

Bonds and Mortgages on Real Estate	$27,319,882 47		
United States Stocks, at cost	4,503,108 75		
New-York Stocks, at cost	570,000 00		
Real Estate	953,717 40		
Balances due by Agents, in the course of transmission	7,544 79		
Actual Cash Investments			$35,211,583 71
ADD:			
Interest accrued, but not due	$155,847 63		
" due, and unpaid	30,260 64		
Premiums due, but not yet reported—chiefly for December	286,154 14		
Deferred, Quarterly, and Semi-Annual Premiums	1,200,486 45		
Market Value of Stocks in Excess of Cost	684,771 00		
Rents accrued, but not yet due	7,750 00		
Premium on Gold on hand	2,315 04		2,367,584 90
Gross Assets, December 31st, 1869			**$37,579,168 61**
Increase in Net Assets for Eleven Months			**5,886,288 61**

I have carefully examined the foregoing statement, and find the same correct.

SHEPPARD HOMANS, Actuary

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, March 10, 1870.

The undersigned Committee to examine the assets and securities of the Company, hereby certify that they have carefully examined the same, and compared them with the statement presented to the Board, and they find the same to be as stated, and such statement to be correct.

JOHN WADSWORTH,
SAMUEL M. CORNELL,
WILLIAM BETTS,
W. M. VERMILYE.

The following are the quarterly certificates of the Auditing Committee :

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, June 3, 1869.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending on the thirtieth day of April, 1869, hereby certify the same to be correct.

EZRA WHEELER,
J. ELLIOT CONDICT,
FRANCIS SKIDDY.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, October 15, 1869.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending on the thirty-first day of July, 1869, hereby certify the same to be correct.

W. M. VERMILYE,
J. ELLIOT CONDICT.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, November 30, 1869.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending on the thirty-first day of October, 1869, hereby certify the same to be correct.

FRANCIS SKIDDY,
W. M. VERMILYE,
J. ELLIOT CONDICT.

OFFICE OF THE MUTUAL LIFE INSURANCE COMPANY,
NEW-YORK, February 3, 1870.

The Auditing Committee, having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, for the months of November and December, 1869, hereby certify the same to be correct.

FRANCIS SKIDDY,
J. ELLIOT CONDICT
W. M. VERMILYE.

RECAPITULATION.

Class of Policy.	Number.	Policies in Force Jan. 1, 1870.		Dividend Additions Jan. 1, 1870.		Dividend to Jan. 1, 1870.
		Amount.	Reserve.	Amount.	Reserve.	
Life, regular payments	39,339	122,218,703 00	10,525,328 51	15,468,033 68	7,443,192 59	1,079,293 54
" ten "	9,163	36,142,925 00	4,773,058 82	1,693,295 59	660,767 26	325,544 44
" five "	306	1,621,500 00	513.446 58	156,860 65	63,854 62	21,163 30
" fifteen "	163	454,750 00	17,872 75	3,706 84	1,304 00	2,835 22
" twenty "	87	268,300 00	7,571 83	1,784 81	613 66	1,409 98
" paid-up "	914	1,216,267 00	504,949 02	114,413 89	54,830 59	9,647 10
End'ts, regular paymts	13,547	39,386,866 00	5,454,001 01	1,240,728 19	808,184 38	342,696 58
" ten "	3,539	13,812,884 00	2,818,971 32	557,816 47	345,006 47	149,238 13
" five "	105	346,800 00	115,932 91	18,980 16	14,035 99	7,288 15
" paid-up "	561	644,629 00	425,708 22	14,823 74	9,469 54	6,003 22
" irregular "	137	467.500 00	115,944 02	16,851 74	12,574 74	5,209 56
" children's "	145	252,200 00	50,446 27	9,246 67	5,662 68	1,678 90
Annuities.....	58	18,458 22	106,728 44	....	....	....
Surviv'rship Annuities	37	16,500 00	9,100 41	1,227 73	2,755 13	1,349 06
Reduction of Premium	..	....	....	8,844 70	82,766 94	576 09
Special cases	24	63,000 00	37,282 23	22,073 10	10,884 25	3,326 19
Post & Ante-mortem..	..	....	....	..... .	....	26,175 98
Totals.....	68,125	216,931,282 22	25,476,342 34	19,328,687 96	9,515,902 84	1,983,435 44

Mortuary Report

For the Year ending December 31, 1869.

F. S. Winston, Esq., President:

The undersigned, Medical Examiners to The Mutual Life Insurance Company, herewith present, for transmission to the Board of Trustees, the Mortuary Report for the fiscal year of eleven months, ending December 31st, 1869.

CLASS.		
1st.	Zymotic Diseases, (Fevers, Small-Pox, etc.,)	39
2d.	Diseases of the Nervous System, (Apoplexy, Paralysis, Epilepsy, etc.,)	79
3d.	Respiratory System, (Consumption, Asthma, Bronchitis, etc.,)	128
4th.	Circulatory System, (Diseases of the Heart, Aneurism, etc.,)	23
5th.	Digestive System, (Diseases of the Stomach, Liver, Hernia, Jaundice, etc.,)	45
6th.	Genito-Urinary System, (Diabetes, Gravel, etc.,)	29
7th.	Uncertain Seat, (Rheumatism, Scrofula, Cancer, Dropsy, etc.,)	25
8th.	Integumentary System, (Erysipelas, etc.,)	5
9th.	Diseases from External Causes, (Accidents, probable Suicides, etc.,)	31
10th.	Age	3
	Total	407

As compared with the mortality of last year, the above returns show an increase of 8 from diseases of the respiratory organs ; of 3 from diseases of the digestive system ; of 18 from diseases of the nervous system ; of 4 from uncertain seat ; of 17 from diseases of the genito-urinary system ; of 1 from diseases of the integumentary system ; and of 1 from age.

There is a diminution of 6 from zymotic diseases ; of 3 from diseases of the organs of circulation ; and of 12 from diseases from external causes.

Of the accidental, 3 were from suicide under mental derangement; 7 were from drowning ; 7 were caused by railroad and carriage casualties ; 2 by steamboat explosions ; and 12 were produced by burns, falls, accidental poisoning, pistol-shots, etc.

Three of our insured are reported to have died during the past year of age, being respectively 76, 77, and 79 years old.

It will be remarked that three probable suicides have occurred, and that the number of deaths from diseases of the head and brain is larger than last year, and also found to be increasing, when compared with former years.

The losses in this class may partly be attri-

buted to the fact that nervous diseases are certainly on the increase, due perhaps, in a measure, to the over-work and excitement in business which are so prevalent at the present day, and also to the influence of various social evils in our community, which tend to destroy life.

It must be remembered that we have to contend against the abuse of alcoholic stimulants and tobacco, to which may be added the habitual use of opium, a practice, it is feared, indulged in by many thousands in the United States.

For these reasons, great care has been taken in the selection of young lives, and their social habits and course of life, as far as possible, submitted to the closest scrutiny. Their soundness of constitution as derived from healthy parents, their freedom from over-exciting or injurious occupations, and their general observance of the laws of health, have been duly considered.

From the advanced lives, (at the age of 60, or thereabouts,) which have not generally proved profitable, those only have been selected who, from personal vigor, ancestral record, and careful habits, bid fair to attain longevity.

When we call to mind the many thousands the Company has at risk, the vast territory over which its business is conducted, and consider

the attempts at fraud which are so prevalent, the mortuary returns, as shown by the subjoined figures, will be found to be most favorable to the interests of the institution.

In view of these facts, we congratulate the Board upon the continued prosperity of the Company, and that the care and circumspection of those who have the management of it have contributed to render its losses much below the expectation as given by the Life Tables.

ISAAC L. KIP, M.D.,
GUSTAVUS S. WINSTON, M.D.

NOTE.—The mortality called for by the Company's Tables, for the eleven months ending December 31st, 1869, was $2,343,869
Actual claims during same time was 1,694,825

Difference in favor of Company 649,044

TABLE OF THE EXPECTATION OF LIFE.

AGE.	EXP.	AGE.	EXP.	AGE.	EXP.	AGE.	EXP.
10	47.5	33	31.	56	16.	79	5.
11	46.7	34	30.3	57	15.4	80	4.7
12	46.	35	29.7	58	14.8	81	4.4
13	45.2	36	29.	59	14.2	82	4.1
14	44.5	37	28.3	60	13.6	83	3.9
15	43.7	38	27.6	61	13.	84	3.6
16	43.	39	27.	62	12.5	85	3.3
17	42.33	40	26.3	63	12.	86	3.1
18	41.6	41	25.6	64	11.4	87	2.8
19	40.8	42	24.9	65	10.9	88	2.5
20	40.1	43	24.3	66	10.4	89	2.3
21	39.4	44	23.6	67	9.9	90	2.1
22	38.7	45	23.	68	9.4	91	1.8
23	38.	46	22.3	69	9.	92	1.6
24	37.3	47	21.6	70	8.5	93	1.4
25	36.6	48	21.	71	8.1	94	1.2
26	35.9	49	20.3	72	7.6	95	1.1
27	35.2	50	19.7	73	7.2	96	1.
28	34.5	51	19.1	74	6.8	97	.92
29	33.8	52	18.4	75	6.4	98	.75
30	33.1	53	17.8	76	6.1	99	.50
31	32.4	54	17.2	77	5.7		
32	31.7	55	16.6	78	5.4		

Table of the Proper Proportion of the Height of Individuals to their Weight.

HEIGHT. Ft.	In.	WEIGHT. Lbs.
5	1	120
5	2	125
5	3	130
5	4	135
5	5	140
5	6	143
5	7	145
5	8	148
5	9	155
5	10	160
5	11	165
6	00	170

Special Notice.

THE following rules and usages of the Company, established by the Board and governing it in its transactions with its agents and the insured, are published for the guidance and information of policy-holders and applicants for insurance.

The agreement is mutual, as expressly stipulated in the application and the policy, that unless the premium is paid on or before the day it becomes due, the policy is forfeited and void.

All premiums are due and payable at the office of the Company, in the city of New-York; but for the convenience of policy-holders residing at a distance, they may be paid to an agent, but only on the production of a receipt signed by the President, Vice-President, Secretary, or Assistant Secretary, who are alone authorized to sign receipts on the part of the Company. When receipts are delivered to a policy-holder by an agent, such agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium on the part of the Company, unless they shall have been furnished with a receipt therefor

signed by the President or Secretary, as no payment made to an agent without such receipt being given in return by him is considered valid by the Company.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received, 18
from $
stated to be the amount of a premium due this day on Policy No. issued by The Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt cancelled.
(Signed) "J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way; their duties being simply the reception and transmission of applications for policies and premiums under the rules and instructions laid down in their letters of appointment.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the Policy.

Should the policy-holder so desire, the agent will send the policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the policy returned.

It is entirely optional with the policy-holder to communicate directly with the Company or through an agent. If he should elect the latter method, such agent in all communications and payments acts as his representative.

Neither agents nor any other persons are authorized to state what will be the future dividends or additions to policies.

Every agent accepts his appointment subject to the above and such other conditions as the Company may from time to time impose.

Restoration of Policies.

THE Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited policy.

When a restoration is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his expense, from a physician acceptable to the Company. The agent forwarding such application will be then notified of our decision.

In all cases of restorations of forfeited policies, and in all cases where the premium is received after the day on which it became due, although the policy may not have been formally cancelled on the Company's books, the renewal or revival of the policy, in whatever form made, will be, in accordance with the decision of the Internal Revenue Department, subject to stamp tax for the same amount as that required on a new policy. Such stamp will be affixed at the expense of the insured.

Surrender of Policies.

SHOULD the original motive for effecting an Insurance in this Company cease, the party may surrender his policy, provided it has run two years, for an equitable consideration, which may be paid to him in cash by the Company on its surrender. Or, in lieu of such

cash payments, if it is found inconvenient to continue the payment of the annual premium, the Company may grant a new policy, which, without further payment, will assure to the representatives of the party, at his death, a reversionary sum equivalent to the present value of the policy on surrender. But no such policy will be issued where the reversionary value is less than two hundred dollars.

Proofs of Death.

CLAIMS are payable at the Company's office, in New-York, sixty days after the proofs required have been presented and accepted as satisfactory.

Blanks may be obtained upon application, at the office of the Company, or through its Agents.

AN ACT

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED APRIL 14, 1858—AS AMENDED MARCH 28, 1862, AND APRIL 18, 1870.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself, and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving such period or term, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of the husband, or of any of his creditors, or any party or parties claiming by, through, or under him. But when the premium paid in any year out of the pro-

perty or funds of the husband shall exceed five hundred dollars, such exemption from such claims shall not apply to so much of said premium so paid as shall be in excess of five hundred dollars, but such excess, with the interest thereon, shall inure to the benefit of his creditors.

§ 2. The amount of the insurance may be made payable, in case of the death of the wife before the decease of her husband, to the husband, or to his, her, or their children, for their use, as shall be provided in the policy of insurance, and to their guardian, if under age.

PREMIUM RATES FOR AN INSURANCE OF $1000.

LIFE POLICIES. Payable at Death only.				ENDOWMENT POLICIES. Payable as indicated, or at Death, if prior.				
Age.	Annual Payments for Life.	Annual Payments for 10 Years.	Single Payments.	Age.	In 10 Years.	In 15 Years.	In 20 Years.	In 25 Years.
25	19.89	42.26	326.58	25	103.91	66.02	47.68	37.17
26	20.40	43.37	332.58	26	104.03	66.15	47.82	37.34
27	20.93	44.22	338.83	27	104.16	66.29	47.98	37.52
28	21.48	45.10	345.31	28	104.29	66.44	48.15	37.72
29	22.07	46.02	352.05	29	104.43	66.60	48.33	37.92
30	22.70	46.97	359.05	30	104.58	66.77	48.53	38.16
31	23.35	47.98	366.33	31	104.75	66.96	48.74	38.41
32	24.05	49.02	373.89	32	104.92	67.16	48.97	38.69
33	24.78	50.10	381.73	33	105.11	67.36	49.22	38.98
34	25.56	51.22	389.88	34	105.31	67.60	49.49	39.31
35	26.38	52.40	398.34	35	105.53	67.85	49.79	39.68
36	27.25	53.63	407.11	36	105.75	68.12	50.11	40.07
37	28.17	54.91	416.21	37	106.00	68.41	50.47	40.50
38	29.15	56.24	425.64	38	106.28	68.73	50.86	40.98
39	30.19	57.63	435.42	39	106.58	69.09	51.30	41.52
40	31.30	59.09	445.55	40	106.90	69.49	51.78	42.10
41	32.47	60.60	456.04	41	107.26	69.92	52.31	42.75
42	33.72	62.19	466.89	42	107.65	70.40	52.89	43.47
43	35.05	63.84	478.11	43	108.08	70.92	53.54	44.26
44	36.46	65.57	489.71	44	108.55	71.50	54.25	45.12
45	37.97	67.37	501.69	45	109.07	72.14	55.04	46.08
46	39.58	69.26	514.04	46	100.65	72.86	55.91	47.15
47	41.30	71.25	526.78	47	110.30	73.66	56.89	48 32
48	43.13	73.32	539.88	48	111.01	74.54	57.96	49.61
49	45.09	75.49	553.33	49	111.81	75.51	59.15	51.04
50	47.18	77.77	567.13	50	112.68	76.59	60.45	52.60
51	49.40	80.14	581 24	51	113.64	77.77	61.90	.....
52	51.78	82.63	595.66	52	114.70	79.07	63.48	.....
53	54.31	85.22	610.36	53	115.86	80.51	65.22	.....
54	57.02	87.94	625.33	54	117.14	82.09	67.14	.....
55	59.91	90.79	640.54	55	118.54	83.82	69.24	.....
56	63.00	93.78	655.99	56	120.09	85.73	.....	.....
57	66.29	96.91	671.64	57	121.78	87.84	.....	.....
58	69.82	100.21	687.48	58	123.64	90 15	.....	.....
59	73.60	103.68	703.49	59	125.70	92.70	.....	.....
60	77.63	107 35	719.65	60	127.96	95.50	.....	.....

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW-YORK.

NEW-YORK, Jaunary, 1, 1870.

THE following list comprises the names of members of the Company who have died during the past year, with their residence, the number of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used, during the lifetime of the insured, in payments of Premiums, the remaining Additions only (if any) are given.

For Eleven Months ending December 31, 1869.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
65191	Amelia S. Fowler,	Baltimore, Md.,	1000	21 80
67427	John C. Whipple,	Faribault, Minn.,	1000	
50586	David Knobloch,	New-York City,	3000	245 29
19222	Rosa Smith,	Syracuse, N. Y.,	3000	1342 78
13185	" "	" "	5000	2814 07
46385	Aaron S. Piggott,	Baltimore, Md.,	10000	
68047	Whitford S. Briggs,	Providence, R. I.,	5000	109 79
65515	Samuel D. Van Pelt,	Cleveland, Ohio,	275	6 08
88398	David L. Newton,	Monson, Mass.,	1000	
36062	Richard H. Moale,	Baltimore, Md.,	10000	
27899	George M. Blackstock,	Pittsburg, Pa.,	1500	377 86
30263	" "	" "	2000	291 78
31440	" "	" "	3000	345 30
38131	" "	" "	13500	93 73
58719	William McDaniel,	Canonsburg, Pa.,	1500	42 42
22153	Louis E. Nollan,	St. Louis, Mo.,	2000	678 50
21776	John C. Ward,	Newark, N. J.,	1000	383 06
56230	William A. Craig,	West-Troy, N.Y.,	2500	68 25
76444	Louis H. Piaget,	Franklin, Pa ,	5000	
74529	Tully D. Bowen,	Providence, R. I.,	5000	104 13
34961	" "	" "	5000	179 53
46923	Charles F. McPherson,	Trenton, N. J.,	5000	
30259	Henry S. Blatchford,	New-York City,	10000	303 03
47469	Elijah C. Hannum,	Bellefontaine, O.,	1000	39 28
5663	John Fowler,	Columbus, Ohio,	1000	769 61
30178	" "	" "	2000	322 67
38053	Samuel Lockwood,	Stamford, Ct.,	5000	462 22
55662	James McNamara,	San Fran., Cal.,	10000	
45020	William H. Hatcher,	Fayette, Ind.,	10000	561 90
10927	Joseph R. Wheelock,	Pomfret, N. Y.,	1000	544 61
928	" "	" "	2000	1089 20
23951	James C. Merrell,	Boston, Mass.,	5000	1645 00
73593	Volney Chapin,	Ann Arbor, Mich.	5000	95 53
76790	" "	" "	5000	95 53
69478	John D. Marshall,	Wapahkonetta, O.	1000	18 72
39748	John J. Horn,	Easton, Pa.,	5000	470 77
22033	William Charnetzky,	Zanesville, Ohio,	500	177 48
2038	John A. Iselin,	New-York City,	10000	8442 85
30856	Francis Thibault,	Philadelphia, Pa.,	5000	809 74
11705	John H. Thompson,	Rochester, N. Y.,	1000	386 87

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
8637	Charles L. Carpenter,	New-York City,	2000	1455 88
20145	" "	" "	1000	425 57
19137	Frederic M. Creamer,	Salem, Mass.,	10000	3415 14
30404	Joseph M. Thomas,	Philadelphia, Pa.,	5000	687 77
22752	Philo McAlpine,	New-York City,	5000	1774 84
45855	John R. Aiken,	Newark, N. J.,	1000	58 61
24691	Asa F. Smith,	Grafton, Mass.,	5000	1269 63
60275	James H. Norton,	Goshen, Ind.,	1000	48 25
79464	Michael Simon,	New-York City,	10000	279 03
22480	Heinrich A. H. Heins,	Roxborough, Pa.,	3000	612 89
14044	Robert Hume,	Columbus, Ohio,	1000	781 71
73453	Louis J. Kocher,	Orange, N. J.,	1000	10 83
5578	Sarah Dorsheimer,	Buffalo, N Y.,	3000	2407 47
3145	William S. Hopkins,	Baltimore, Md.,	5000	3349 61
65792	Herman T. E. Foster,	Lakeland, N. Y.,	10000	266 16
65476	William R. Dent,	Flemingsb'rg, Ky.	2000	
64995	David S. Tompkins,	Auburn, N. Y.,	5000	
78641	Freeman Watson,	Waukegan, Ill.,	1000	35 92
8179	Abel Downs,	Seneca Falls, N.Y.	2000	1498 95
14854	" "	" "	5000	2635 44
52530	James H. Woodworth,	Chicago, Ill.,	10000	
26008	John Bramley,	Indianapolis, Ind.,	1000	165 04
21020	G. A. W. Vigelius,	Philadelphia, Pa.,	5000	1591 63
72318	William F. Williams,	Seneca Falls, N.Y.	2000	38 11
89217	William McMahon,	Lima, "	1000	
16233	Charles Morgan,	Springfield, Ohio,	5000	2335 57
14341	Annie W. Cutler,	Buffalo, N. Y.,	5000	2934 37
46363	Frederick Reynolds,	Hadley, Mass.,	2000	59 49
45079	Nathan N. Clark,	Champaign, Ill.,	2000	116 39
67661	Andrew S. Jordan,	Lawrence, Mass.,	3000	66 36
85262	August Miller,	Bay City, Mich.,	5000	
37066	Lumon C. Berry,	Carbondale, Pa.,	1000	64 13
46218	John Denning,	New-York City,	1000	52 45
58848	John Key Wood,	San Fran., Cal.,	5000	133 42
34378	Forris Farmer,	Cleveland, N. Y.,	5000	680 95
13489	Carl Guildemeister,	Bremen, Germany	2000	991 15
24366	Herbert H. Kinney,	Mannsville, N.Y.,	2500	565 11
51198	William W. Booth,	Trenton, Mich.,	1000	60 79
62644	" "	" "	1000	22 44
87103	" "	" "	2000	
90379	Frank Winterton,	San Fran., Cal.,	5000	
92353	George F. Nesbit,	New-York City,	5000	
74913	Joseph L. Presbrey,	Taunton, Mass.,	1200	26 55

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
62331	Edward Frank,	W. Phil'phia, Pa.,	5000	
29893	Charles Rosseel,	Canand'gua, N.Y.	10000	829 52
15597	William K. Belcher,	Newark, N. J.,	3000	1248 78
59480	George Lewis,	Carson City, Nev.	5000	
68375	George Leidel,	New-York City,	2000	41 27
19904	William A. MacFarland,	" "	5000	1529 30
7779	Adolf Rodewald,	New-Br'ht'n, N.Y	10000	7323 10
20171	Fred. A. Sumner,	Boston, Mass.,	5000	1865 07
38476	Alfred K. Scholl,	Media, Pa.,	5000	
18	Thomas Gooch,	W. Farms, N.Y.,	2500	2398 31
20237	William Betts, Jr.,	Elizabeth, N. J.,	1000	229 40
6172	John Richardson,	Brooklyn, N.Y.,	500	434 49
9166	" "	" "	500	429 06
83496	Minturn Post,	New-York City,	5000	
32385	Leonard D. Porter,	Minn'polis, Minn.,	1000	79 91
2164	William P. Hunter,	Savannah, Ga.,	2000	712 81
1816	" "	" "	5000	2410 37
10670	Thomas Child, Jr.,	P'rt Ric'm'd, N.Y.	1000	590 49
81732	Morris H. Rosenfield,	New-York City,	5000	
41702	Phineas Spear,	Waukegan, Ill.,	5000	
8891	John G. Plimpton,	Mt. Vernon, O.,	3000	2281 91
82362	Andrew B. Kinney,	Sherburne, N.Y.,	3000	
46576	Wake Bryarly,	Virginia City, Nev.	10000	420 47
17889	William C. Rushmore,	Jamaica, L. I.,	10000	4943 42
22607	Charles N. Emerson,	Pittsfield, Mass.,	5000	1858 01
43110	William J. Bell,	S. Orange, N. J.,	15000	135 67
57998	" "	" "	5000	38 58
48340	James G. Higgins,	Newark, Ohio,	2000	
23996	James V. Bowen,	Auburn, N. Y.,	3000	986 99
30853	" "	" "	3000	317 36
93815	" "	" "	4000	
5212	Curtis L. Brace,	Buffalo, "	2500	1640 70
57037	" "	" "	3500	246 14
25312	James M. Billings,	New-York City,	5000	1807 19
1168	Daniel Talmage,	" "	1000	951 32
3453	" "	" "	1000	862 79
5318	" "	" "	2000	1528 66
7675	Sylvanus H. Cook,	Hastings, Mich.,	500	376 66
7676	" "	" "	500	376 66
35872	Charles H. Higginson,	Trenton, N. J.,	10000	1128 81
50391	Marias B. Angell,	Coopersto'n, N.Y.	5000	405 49

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
29572	Robert C. Kendall,	Burlington, Iowa,	2500	
62684	" "	" "	2500	59 58
21840	Henry M. Morriss,	Philadelphia, Pa.,	1000	405 33
33017	" "	" "	500	
65713	Alexander McDonald,	Montreal, Can.,	5000	120 09
13681	Pliney H. White,	Coventry, Vt.,	1500	808 72
32493	Edwin Burdick,	Walworth, Wis.,	1000	
28037	John W. Lester,	Manchester, Vt.,	3000	537 21
51630	Henry Donald,	New-York City,	5000	284 97
79144	William H. McKnight,	Chillicothe, Mo.,	3000	
43468	Thomas J. Carson,	Baltimore, Md.,	20000	
41082	Daniel G. Whitney,	Sagin'wCity, Mich	3000	
91892	William T. Hudson,	Philadelphia, Pa.,	1000	
24389	Jabez D. Kawks,	San Fran., Cal.,	4000	981 08
24390	" "	" "	2000	490 55
24391	" "	" "	2000	490 55
24392	" "	" "	2000	490 55
10912	Edward Roberts,	Bl'kwell's I., N.Y.	1000	741 55
1504	Susan Baldwin,	Newark, N. J.,	5000	4321 39
28052	Augustus Waterman,	Hudson City, N. J.	2000	331 12
32813	" "	" "	1000	172 47
17516	Annie Dougherty,	Newark, N. J.,	5000	2411 61
26194	Alfred Pell,	New-York City,	4000	3270 60
58736	Thomas W. George,	Philadelphia, Pa.,	3000	
21145	Alonzo G. Cornelius,	Salem, Mass.,	2000	859 73
47439	Timothy Spline,	Mech'csville, N.Y.	1000	
69808	Michael Kleinclaus,	Mayfield, Cal.,	3000	52 93
11849	Samuel B. Cheek,	Danville, Ky.,	2000	1104 52
26786	Isaac H. Jameson,	Jacksonville, Fla.,	2000	557 04
32388	" "	" "	3000	378 85
14997	Charles B. Fabens,	Salem, Mass.,	5000	2691 81
75173	William E. Lindsley,	Delavan, Ohio,	2000	27 95
27630	Edward W. Smith,	San Fran., Cal.,	5000	
57610	John Firth,	Ridgeway, N. J.,	1000	64 00
5271	Abraham Peck,	Lancaster, Pa.,	1500	1441 28
20152	George E. Small,	Biddeport, Me.,	2000	780 83
306	Frederick Oakes, Jr.,	Nyack, N. Y.,	1000	651 39
3300	Samuel Kimpton, Jr.,	Mt. H'llySp'gs, Pa	4000	3379 44
16655	T. B. Dutcher,	St. Louis, Mo.,	1500	487 22
2451	" "	" "	2500	1748 69
37466	Isaac Lee,	Vineland, N. J.,	2000	62 88
20719	Henry A. Kelly,	Rye, N. Y.,	5000	716 05
70160	James A. Glassford,	Montreal, Can.,	5000	114 62

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
7465	George E. Byxbe,	Brooklyn, N. Y.,	5000	3422 82
1963	Hiram Hutchinson,	New-York City,	5000	4295 78
11368	" "	" "	5000	3403 20
84400	Washington V. Gotwald,	Lancaster, Pa.,	4000	
21045	James M. Murdock,	Boston, Mass.,	5000	1370 68
11248	William Peck,	San Fran., Cal.,	2000	1313 95
43069	Albert Field,	Taunton, Mass.,	10000	1038 14
20534	Henry J. Raymond,	New-York City,	7500	3051 89
35313	Michael Lillis,	" "	1000	95 00
67703	Edward Bell,	Providence, R. I.,	1000	22 44
89620	Nancy E. Wright,	N. Hadley, Mass.,	1000	
70464	Jared B. Legg,	Gray, N. Y.,	1000	10 13
80504	J. W. P. Huntington,	Salem, Oregon,	5000	103 32
81147	John Molloy,	New-York City,	2000	42 09
16633	Lewis S. Barnum,	Norwalk, Ct.,	5000	900 04
54931	Peter Henry Lawlor,	San Fran., Cal.,	5000	
72177	H. H. Dixon,	St. Helena, Cal.,	2500	41 45
25437	Deborah B. Dashiell,	New-Bright'n, Pa.	2500	780 04
26249	Thomas McGuire,	Boston, Mass.,	5000	1577 10
31606	Thomas T. Potter,	Fall River, Mass.,	5000	792 40
61967	George H. Kelley,	Philadelphia, Pa.,	1000	
15035	William T. Kennedy,	Bay City, Mich.,	1000	441 76
56489	Moses A. Schloss,	Cincinnati, Ohio,	5000	295 24
15662	Edward D. G. Palmer,	Boston, Mass.,	5000	2691 81
56141	John C. Kramer,	Allentown, Pa.,	5000	
52892	James R. Branch,	Richmond, Va.,	10000	
41727	" "	" "	10000	
22682	Ansel H. Gale,	Sandusky, Ohio,	1000	662 29
3713	Ralph Glover,	New-York City,	2500	1991 55
49524	Robert Talbot,	Greenwich, Ct.,	1500	86 38
65795	Solomon Myers,	Washington, Ill.,	2500	24 54
29985	Luman B. Adset,	Oakland, Cal.,	5000	804 63
30442	Thomas A. Meeker,	Newark, N. J.,	1000	80 82
57982	Anthony Werner,	Louisville, Ky.,	2000	120 69
97001	George M. Tyler,	Georget'wn, Mass.	1000	
6283	Alfred Chadwick,	St. Louis, Mo.,	5000	4046 48
31285	Charles F. Sanger,	Brooklyn, N. Y.,	5000	485 95
20505	Edward G. James,	Chicago, Ill.,	5000	2034 60
28491	" "	" "	5000	569 12
32540	" "	" "	5000	619 26
25501	Thornton F. Thirkield,	Cincinnati, Ohio,	2000	544 87
21227	Nathan F. Sears,	Boston, Mass.,	5000	1517 55
94929	James McRaith,	McGregor, Iowa,	1000	

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
65610	John B. Sheard,	Horsham, Pa.,	5000	
88056	Richard Morris,	Dry Creek, Cal.,	2000	
7862	William W. Woodbury,	Portland, Me.,	5000	3789 76
63610	Cyrus M. Freeman,	W. Sul. Sp'gs, Va.	3000	59 42
63621	" "	" " "	2000	30 12
17399	David C. Berry,	Newark, N. J.,	2500	1147 51
88439	" "	" "	1500	
61051	Samuel W. Williams,	Philadelphia, Pa.,	6000	
78926	Ann Stevens,	Brooklyn, N. Y.,	1000	
83659	James Strachan,	San Fran., Cal.,	5000	162 57
87779	John E. Walton,	St. Louis, Mo.,	2500	
58700	Noah C. Richardson,	Bouckville, N. Y.,	3000	
83551	" "	" "	5000	
92678	" "	" "	3000	
71348	Julius Fillheimer,	Chicago, Ill.,	5000	52 36
60595	George D. Richardson,	Hilo, Sandw'h Is.	2500	92 48
87712	Stephen Lent,	Binghamton, Cal.,	2500	
56193	William Zeiler,	Hartford, Ct.,	2000	95 53
19377	Simeon B. Jewett,	Clarkson, N. Y.,	1000	499 99
19378	" "	" "	1000	499 98
60634	Benjamin D. Osgood,	Woburn, Mass.,	5000	288 84
56112	Edwin P. Gibson,	New-York City,	10000	817 65
41187	Wilbur F. Washburn,	Chicago, Ill.,	3000	191 92
8379	James W. Barker,	Rahway, N. J.,	6000	4264 43
22354	" "	" "	4000	1534 45
31165	John J. Hess,	Bloomsburg, Pa.,	5000	131 93
86815	John S. Griffing,	Chicago, Ill.,	5000	
87775	" "	" "	5000	
30209	Henry Seekamp,	Staten Isl'd, N.Y.,	3000	433 23
47833	" " "	" "	3000	257 66
82669	" " "	" "	4000	84 64
4126	Albert Lange,	Terre Haute, Ind.,	1000	833 87
80638	John H. Wight,	Baltimore, Md.,	10000	200 39
6706	Henry Pendexter,	" "	5000	2908 16
49768	John D. Sweet,	Somerville, Mass.	2000	10 00
30274	Thomas Altemus,	Philadelphia, Pa.,	5000	391 84
97519	Michael Walter,	St. Joseph, Mo.,	3000	
815	Charles F. Woolson,	Cleveland, Ohio,	2500	2204 89
27768	Clara A. King,	Beverly, N. J.,	1000	241 10
66575	William S. Fenn,	Middleport, N.Y.,	5000	259 87
1231	Francis Sterling,	Bound Brook, N.J	2000	1769 44
84233	Rev. Bernard Tully,	Vernon, Ct.,	3000	85 70
26179	Henry Bene,	New-York City,	3000	23 54

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
87619	James Pettengill,	New-York City,	5000	
32785	Joseph L. Davis,	Fall River, Mass.,	750	
46306	Nathan W. Coffin,	Dorchester, "	5000	
75577	John W. Auchenbach,	Reading, Pa.,	5000	92 04
68433	Byron F. Edwards,	Toledo, Ohio,	2000	
24552	David Cohen,	Chicago, Ill.,	5000	965 86
33790	Cesarine M. Richardson,	Utica, N. Y.,	2500	
85285	Hieronymus N. Wilhelm	New-York City,	3000	
81981	William Beddows,	Cincinnati, Ohio,	1000	
33886	Increase Robinson,	Boston, Mass.,	10000	
33197	Dewitt S. Rawson,	Peru, Ill.,	2000	
90506	Irving Mason,	Hartford, Ct.,	1000	
75142	Max Marx,	New-York City,	4000	79 78
75672	" "	" "	5000	79 78
33976	Chauncy Beckwith,	Sycamore, Ill.,	1000	
29489	William H. Ross,	Elizabeth, N. J.,	5000	
65056	Nelson R. Davis,	Youngst'wn, N.Y.	4000	194 14
74539	Fred. O. Chamberlin,	Glenville, Ky.,	1000	9 53
5594	William H. Merry,	Staplet'n, Stat'n I.	2000	1532 63
24310	George H. Shaw,	Brooklyn, N. Y.,	5000	1368 50
9294	Thomas Bell,	New-York City,	5000	3661 95
14121	" "	" "	5000	3004 98
37912	James Jackson,	Paterson, N. J.,	5000	732 84
39099	" "	" "	5000	535 03
59839	William R. Turner,	Waldo, Oregon,	5500	271 13
31130	Joseph Richardson,	Muscatine, Iowa,	250	36 18
35302	" "	" "	5000	575 51
77541	" "	" "	10000	214 51
21679	Henry S. Decker,	New-York City,	1000	191 65
26621	Frederick Sass,	" "	1000	264 71
43629	Frederick Lundguist,	Sacramento, Cal.,	2000	84 01
38427	Dwight Moulton,	Wilbraham, Mass.	1000	34 20
88891	George Field,	San Fran., Cal.,	5000	
53562	Samuel Ramsay,	Kansas City, Mo.,	1000	28 12
74923	Augusta Hammond,	Franklin, Ind.,	1000	21 34
45198	Thomas Dermody,	Davenport, Iowa,	5000	
20767	Mark Cox,	New-Bright'n, S. I	1000	346 42
24102	John J. Houston,	Philadelphia, Pa.,	5000	1915 37
99676	David O'Connor,	Keesville, N. Y.,	1000	
83716	Jacob Loots,	Weaverville, Cal.,	5000	
61947	John Bauer,	Cincinnati, Ohio,	1000	

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
82095	John Haggar,	Brooklyn, N. Y.,	1000	23 09
35246	Samuel W. Heaton,	Boston, Mass.,	5000	517 83
330	Rev. Benjamin Dorr,	Germantown, Pa.,	2000	1971 26
49967	Addison Moore,	Kansas City, Mo.,	10000	
32783	" "	" " "	3000	
64540	William C. Buckalew,	Clayt'nRanch, Cal	10000	238 31
25010	James Remington,	Brooklyn, N. Y.,	1000	267 01
53785	Raymond H. Bicknell,	Pittsfield, Mass.,	5000	
63343	Joseph Fatman,	New-York City,	20000	498 16
61175	Herman Friedman,	Paducah, Ky.,	5000	153 07
53908	John F. Flinn,	Elyria, Ohio,	1000	50 98
91629	Lewis C. Stowell,	Pottsdam, N. Y.,	1000	
55750	Warren Newton,	Gloversville, "	1000	53 13
35219	James W. Hoag,	Gilroy, Cal.,	5000	795 62
76705	" "	" "	5000	86 09
4544	Rev. Daniel Clark, Jr.,	Plainfield, Ill.,	1000	197 17
75077	John Dredge,	Peoria, "	2000	
67046	John Gray, Jr.,	Barnstable, Mass.	1000	45 64
22736	Martin Lalor,	New-York City,	5000	1897 36
80172	Henry Fisher,	Sar'ga Sp'gs, N.Y.	1000	36 70
88867	Peter McIntyre,	York, Pa.,	5000	
20650	John R. Felton,	New-York City,	5000	1255 00
45755	Gottleib Benniguns,	Columbus, Ohio,	1000	69 99
15901	William D. Robinson,	Portland, Me.,	2000	886 92
49262	James B. Scofield,	Stamford, Ct.,	10000	1034 36
72532	Edward F. Williams,	Chapin, "	2000	23 45
52524	Charles Bodley,	St. Louis, Mo.,	5000	299 43
15296	" "	" "	5000	2687 98
35229	John C. Torrey,	Huntley Grove,	5000	826 61
82162	David M. Phelps,	Burlington, Vt.,	2000	
31256	Stephen A. Newton,	Newport, R. I.,	4000	302 68
78397	" "	" "	2000	
59930	William H. Wilcox,	Worcester, Mass.,	2000	
2674	James Collins,	Pekin, Ind.,	2000	1432 09
15704	John R. Jones,	Detroit, Mich.,	2500	1317 72
2483	Henry Hall,	Fairfield, Ct.,	1000	868 34
14752	Victor M. Rice,	Oneida, N. Y.,	2500	1440 79
90033	William Burkley,	Wheeling, Va.,	1000	
56695	Daniel T. Raymond,	San Fran., Cal.,	3000	
73968	Dennis Wall,	Chicago, Ill.,	5000	48 77
91432	" "	" "	5000	34 90
70490	Thomas Hempson,	Yonkers, N. Y.,	2000	44 24

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
16839	George T. Dalton,	New-York City,	1412	
20085	" "	" "	1648	
11665	Henry Watt Small,	Leven, Scotland,	4000	2457 08
37660	Clark B. Stebins,	Peoria, Ill.,	1000	35 56
37262	Edmund H. Woodward,	Janesville, Wis.,	5000	124 20
26628	Greenleaf D. Morris,	Milwaukee, "	10000	409 51
42151	" "	" "	5000	
100924	Francis Webster,	St. Louis, Mo.,	1000	
7003	" "	" "	3000	2281 59
1372	M. B. Spaulding,	New-York City,	500	447 84
10608	" "	" "	1000	704 23
74646	" "	" "	2000	46 48
29126	Edward C. Morris,	Urbanna, Ohio,	10000	
51150	Ephraim Hoag,	N.Y. Mills, N.Y.,	2000	163 23
35265	Robert M. Weir,	New-Albany, Ind.	3000	329 78
40115	Hiram C. Wilcox,	Glenn's Falls, N.Y	3000	
72346	William Ingram,	Logansport, Ind.,	5000	
25822	Jacob H. Purdy,	Brooklyn, N. Y.,	1500	367 11
94220	" "	" "	1500	
20072	Franklyn Upton,	Boston, Mass.,	5000	1502 34
15342	" "	" "	5000	2206 90
48095	Daniel Kiser,	Mad River Township, Ohio,	2000	
24075	Peter L. Tadman,	Buckhurst Farm, Hover, Eng.,	3000	1149 23
37883	Alexander Convery,	Ireland,	5000	
1121	Herman Vail,	Amenia, N. Y.,	1000	988 01
59671	Margrett Rich,	Lockport, "	1000	
49699	Alfred Clark,	Springfield,"	5000	511 21
21601	William J. Peck,	New-York City,	5000	1996 65
93040	Hynck Kriz,	Milwaukee, Wis.,	2000	
81431	Louis Friedman,	New-York City,	5000	105 24
58769	David Kendall,	Sacramento City, Cal.,	2000	148 29
38808	Chester B. Sylvester,	Boscobel, Wis.,	1000	64 20
15483	Francis E. Cornwall,	Buffalo, N. Y.,	3000	648 79
26921	" "	" "	2000	391 83
89657	" "	" "	2000	
28793	William Simpson,	Philadelphia, Pa.,	1000	173 05
101839	Thomas F. Doherty,	Townsend, Mass.,	1000	
72743	Henry T. Butler,	Fulton, N. Y.,	2000	25 33
7691	Charles C. P. Moodey,	Malden, Mass,	1000	763 03
35401	Oliver A. Ritter,	Allentown, Pa.,	2000	142 18

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
78521	Oliver A. Ritter,	Allentown, Pa.,	1000	
74851	Samuel W. Smith,	Ithaca, N. Y.,	1000	
26925	James H. Sautter,	Switzerland,	5000	944 54
26926	" "	"	5000	575 91
58815	James Pollack,	New-York City,	5000	217 47
74677	George W. Smith,	Middlefield, N.Y.	2000	
38192	Jacob Wirt,	Hanover, Pa.,	5000	707 72
45563	" "	" "	5000	566 98
65389	Charles W. Orelup,	Cohoes, N. Y.,	1500	57 52
42530	Betsey G. Flood,	Troy, "	5000	
86314	John S. Emmons,	Bridgeport, Ct.,	1000	22 38
33518	Hugh M. Dunn,	Chicago, Ill.,	2500	404 87
49819	Albert J. Blanchard,	Nashua, N. H.,	1000	122 35
75254	Albert D. Richardson,	New-York City,	3000	87 99
51463	J. Elliot Mount,	Glen Cove, L. I.,	5000	197 36
37713	John N. Witham,	Haverhill, Mass.,	1000	14 93
7782	John H. Jacobs,	Danville, Ky.,	3000	2284 64
7783	" "	" "	2000	1523 10
79884	Albert Bacon,	Pitcairn, N. Y.,	1000	22 05
97850	Edward Adams,	Oskaloosa, Iowa,	500	
97115	John W. Pitts,	Baltimore, Md.,	5000	
53072	John C. Adams,	Lancaster, Pa.,	1000	2 95
39892	" "	" "	1000	31 89
87937	Henry Brunner,	Philadelphia, "	1000	
11355	James Fowler,	Fulton, Mo.,	3000	1262 83
85319	Thomas Fay,	Cohoes, N. Y.,	5000	
85329	" "	" "	5000	
29756	Erastus Higley,	Meriden, Ct.,	1000	186 65
40824	Henrie Crandell,	Providence, R. I.,	5000	
20009	" "	" "	1000	163 25
67446	Presley P. Hamilton,	Litchfield, Ill.,	10000	
87321	John M. Stover,	South-Bend, Ind.,	1000	
59246	Alexander Dudley,	King-and-Queen County, Va.,	5000	
53114	John Griffin,	E. Worcester, N.Y.	2000	
7858	James B. Lickels,	St. Louis, Mo.,	5000	3766 60
44311	Charles A. Peake,	Sacramento, Cal.,	10000	972 40
94365	William Bridgeman,	Liverpool, Eng.,	3000	
75798	Thomas J. Potter,	Amsterdam, N.Y.	5000	122 74
50802	Henry J. Morton,	San Fran., Cal.,	3000	264 29
45388	Isaac L. Reynolds,	Poughk'psie, N.Y	10000	1154 25
43220	Jacob Gery,	Reading, Pa.,	2000	
4679	John Thomas,	Chippewa, Can.,	3000	2931 73

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
33318	John Hoyt,	Newburyp't, Mass	5000	73 64
33319	" "	" "	5000	
13547	William S. V. Prentiss,	Cincinnati, Ohio,	1500	669 17
74145	Charles W. Daniels,	Hornellsville, N.Y	1000	28 89
75367	James Campbell,	Yonkers, "	3000	57 16
99217	William C. Warren,	Jackson, Mo.,	5000	
85263	David C. Banister,	Charlest'wn, Mass	1000	
85264	" "	" "	1000	
71671	David P. Hunt,	Ewing, N. J.,	5000	101 97
41978	Jehial S. Cook,	Polk Co., Iowa,	5000	
80993	Edward B. Davidson,	Oberlin, Ohio,	1000	
8852	Henry M. Valentine,	New-York City,	1000	778 47
91036	Nathaniel A. Green,	Napa City, Cal.,	5000	
99058	John H. Phillips,	Pawtucket, R. I.,	5000	
100449	William Attick,	Seymour, Ind.,	1250	
62150	Benjamin Foreman,	Chicago, Ill.,	5000	
78134	" "	" "	5000	
76291	Layton Mills,	Indianapolis, Ind.,	2000	
62723	William P. M. De Camp,	Elizabeth, N. J.,	2000	61 83
90286	Augustus D. Wendworth,	Searsmont, Me.,	1000	25 94
95021	Johnson Grant,	Quincy, Mass.,	1000	
88764	William P. Adams,	Woodstock, Ill.,	5000	
87500	John H. Warnafeldt,	City of Wheeling, Va.,	2000	46 23
14346	John P. Ball,	Buffalo, N. Y.,	3000	1477 52
16054	Francis A. Grover,	Westfield, Mass.,	1000	263 84
56540	Marshal D. Chaplin,	Lewiston, Me.,	600	211 90
36391	Samuel Carson,	Brooklyn, N. Y.,	5000	
81763	" "	" "	5000	
45123	James M. Covington,	New-York City,	2000	244 30
43570	Wm. H. H. Crawford,	Strafford, N. H.,	1000	
55763	Charles Kirby,	Cromwell, Ct.,	5000	
17958	Edward L. Barnes,	Minneapolis, Min.	5000	915 34
58508	" "	" "	5000	272 38
49371	Samuel D. Traim,	Dayton, Ohio,	3000	240 76
84727	" "	" "	1000	
41497	Bertha Streid,	Newark, N. J.,	1000	108 08
2132	John T. Rees,	" "	500	398 01
71351	William H. Lee,	Galveston, Texas,	2000	91 62
98758	Louis Neubert,	Rich Fountain, Mo	1000	
100676	Luman K. Plympton,	Buffalo, N. Y.,	10000	
5154	Henry T. Lonsdale,	New-Orleans, La.	10000	7749 54
87163	Charles D. Chaffee,	Whitewater, Wis.,	1000	19 25

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof
9380	Henry H. Brooks,	Meriden, Ct.,	1000	722 00
9829	Edward B. McPherson,	Boonville, Mo.,	3000	2103 01
17484	Samuel Parsons,	Newton, Mass.,	5000	3024 83
62323	Coleman T. Hazen,	Carmel, N. Y.,	1500	84 07
92158	Henry C. Coulson,	Portland, Oregon,	5000	
100760	Thomas Casey,	San José, Cal.,	*3000	
46092	Joseph A. Trowbridge,	Hackensack, N. J.	20000	1668 16
42484	James A. Gauley,	San Fran., Cal,	10000	
37811	Elbridge G. Little,	Needham, Mass.,	1000	
20812	John Egar,	Batavia, N. Y.,	2000	881 16
40367	" "	" "	2000	245 40
72645	Denis McCredy,	San Fran., Cal.,	5000	113 05
73539	Jesse Fletcher,	New-Portland, Me	1000	
46198	Thomas W. Jackson,	West-Troy, N.Y.,	5000	
100373	Hayward Barrett,	Toledo, Ohio,	2000	
101809	J. Milton Ridenour,	Chetapa, Kan,	2000	
30635	Benjamin R. Jefferies,	Rock Island, Ill.,	3000	390 83
56001	John Clark,	Janesville, Wis.,	2500	
101087	" "	" "		
57407	Leonel N. Lennox,	Gilroy, Cal.,	2500	137 66
27334	Spencer B. Carter,	Jackson, Miss.,	1000	
105582	Charles P. Pollard,	Marysville, Cal.,	950	
49642	Alexander C. McKean,	San Fran., Cal.,	15000	

* Gold.

THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

FREDERICK S. WINSTON, PRESIDENT.
RICHARD A. McCURDY, VICE-PRESIDENT.

144 and 146 Broadway, corner of Liberty Street.

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SHEPPARD HOMANS, *Consulting Actuary.*

JANUARY 1ST, 1871.

S. W. GREEN, PRINTER, 16 AND 18 JACOB STREET,
NEW-YORK.

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TWENTY-EIGHTH ANNUAL REPORT

OF THE

TRUSTEES

OF

THE MUTUAL LIFE INSURANCE CO. OF NEW-YORK.

TO THE POLICY-HOLDERS.

THE statement of the business and assets of the company which is herewith presented, might be left without comment to the consideration of our members and the public, but that custom seems to demand something more than treatment so brief. The year has not been uneventful.

Once more it is our sad duty to record the death of an associate. William V. Brady, a Trustee of this company since the year 1855, died last April. He had been a member of the Committee on Finance nearly all the time of his trusteeship, and to his judgment and experience in all matters relating to the investment

of money, and especially to securities on real estate, the company was largely indebted. Mr. Brady had held many public positions of trust, and probably no man in this community was more widely known and esteemed for integrity and honesty of purpose, under all circumstances.

The policy-holders filled the vacancy created by Mr. Brady's death by the election of Mr. Rice, of Boston. Mr. Richardson, of Boston, was also elected last June.

The original charter of this company required that all the trustees should be citizens of the State of New-York. A few years since, an amendment was procured by general law which enabled the policy-holders residing in other States to present for election representatives from their own neighborhoods to membership in the Board of Trustees. As vacancies occur, justice toward residents of other States, contributing a large proportion of the company's resources, would be promoted by electing a fair proportion of the trustees from their number. So far, only the States of New-York, New-Jersey, and Massachusetts are represented. Should the policy-holders select some persons of high standing and character, the cities of other neigh-

boring States and of the West may properly be represented in the Board.

In this connection, it may not be out of place to refer to a subject which has attracted some attention from the insuring public—the use of proxy votes at elections for trustees or directors of mutual corporations. Efforts have been made to create a public sentiment against the practice, and to procure legislation in this State adverse to the casting of any votes at such elections except in person. Thus far, no success has attended these efforts in either case. The question is asked by our non-resident corporators, why should a citizen of Buffalo, of Philadelphia, or Boston, or Chicago, or St. Louis, be disfranchised, and cut off from all control over his money intrusted to companies chartered by this State, and invested in its securities, by not being allowed a vote in the only way he can give it, as to who shall have the management of these funds ? Every policy-holder to the amount of one thousand dollars, residing in the city of New-York, can vote in person or by proxy as he chooses. Shall the policy-holder for twenty thousand dollars be denied the right because he does not live in this city or near it? The practical exclu-

sion from any control over their own property of a large majority of the members of mutual insurance corporations would be a measure so unjust that we are persuaded our Legislature will never enact it; while its sole effect would be to transfer the control of these corporations from the members at large to the comparatively small number in interest who reside in the city of New-York and its immediate vicinity. The trustees and officers of this company, acting in the interests of the members all over our country, have, whenever necessary, resisted these attempts, and exposed the injustice and impolicy of the arguments used in support of them. They will continue to do this, and they feel confident of the approbation of their constituents in so doing.

Some years ago, the American Bank Note Company, who occupy the largest rented part of this company's building, surrendered at our request a considerable portion of its second story, then in their occupation under lease. They afterward found that their increased business demanded an equivalent for the space they had surrendered, and they were forced to secure additional accommodation elsewhere. The inconvenience to them of this arrangement was found to be very great; and to

obviate it, they proposed that this company should erect two additional stories upon its building. The Board entertained the proposal with reluctance, not being desirous of increasing the investments in real estate; but they finally yielded to the urgent necessity of the case, and have authorized the projected enlargement. It has been already rented to the Bank Note Company for the balance of their lease on terms which are entirely satisfactory to us. This addition also enables us to gain more space for our own purposes. The structure will be commenced at once, and will be completed in about six months.

During the past year, a new application of the old idea of Tontine insurance has been made by this company. The plan of Lorenzo Tonti, a Neapolitan, who lived about two centuries ago, was as follows: A certain number of persons contributed a specified sum of money, without reference to age or sex; upon the expiration of a given number of years, this sum, with its accumulations, was divided among the survivors. What are now called Tontine Dividend Policies are merely the ordinary policies of the company, with substantially the foregoing plan applied to the dividends. We found that many persons whose inherited traits and personal

vigor gave reasonable assurance of long life, if not cut off by casualty, were attracted by the plan of accumulating the dividends on their policies for a given period—say ten years—and then dividing the result among the survivors. A certain number out of any one class will inevitably die before the expiration of the Tontine period ; and these receive only the face of their policies. A certain other number will inevitably allow their policies to lapse, and in this case no surrender value is paid. In the case of the first, the payment of the face of the policy is an ample return for the money invested, and the loss of the dividend is no hardship. In the case of the second, it is a matter of voluntary contract, so that no injustice is done. But the savings from these two sources can hardly fail to be large ; and when distributed among those who are fortunate enough to survive, must largely increase their dividends. There can be no doubt that the dividends on these policies, when declared, will exceed those upon the ordinary policies. So far, these policies have been popular, and are being taken in many cases by persons already insured for twenty thousand dollars, and who prefer the remainder of the company's full limit—thirty thousand dollars—on this plan.

By a recent vote of the Board of Trustees,

acting on the recommendation of the Insurance Committee, who had given the subject careful consideration, policies will hereafter be purchased on surrender, only on their anniversaries. It is desired that agents should call the attention of policy-holders contemplating surrender to this rule, made necessary by the magnitude of the company's transactions.

Occurring subsequently to the close of the year 1870, but previously to the publication of this report, was the resignation of Mr. Homans as the Actuary of this Company, and the election by the Board of Professor William H. C. Bartlett, LL.D., of the United States Military Academy at West-Point, in his place. The change should not pass unnoticed, although not belonging strictly to the transactions of the past year. Professor Bartlett's reputation is so well established, and his career so widely known that comment upon the fitness of this selection is unnecessary. Mr. Homans will be consulted whenever the company require his services.

With these statements, the trustees submit the following pages to the policy-holders, calling attention as usual to the mortuary and other statistics.

DETAILED STATEMENT

OF

THE MUTUAL LIFE INSURANCE CO. OF NEW-YORK,

144 AND 146 BROADWAY,

FOR ITS TWENTY-EIGHTH FISCAL YEAR,

Ending December 31st, 1870.

NET ASSETS JANUARY 1, 1870, $35,211,583 71.

RECEIPTS.

Premium Receipts:			
Original Premiums and Policy Fees.	$3,191,168 83		
Renewal Premiums	8,959,105 89		
Annuities	19,442 62	$12,169,717 34	
Interest Receipts:			
Bonds and Mortgages	1,983,398 38		
Stocks	327,645 68		
Bank and Trust Companies	58,698 89		
Premium on Gold.	62,779 73		
Rent of Office Building	45,250 00	2,477,772 68	
Total Cash Receipts			$14,647,490 02
			$49,859,073 73

DISBURSEMENTS.

Claims by Death		$1,982,724 62
Matured Endowments		27,500 00
Dividend Additions paid with Policies		286,718 67
Cash Dividends		2,554,722 66
Annuities		16,302 18
Policies purchased		1,256,111 86
Commissions to Agents	$284,609 85	
Agents' Renewals purchased	440,456 87	
Salaries	206,845 72	
State and Local Taxes	117,905 79	
Law and Office Expenses	107,091 60	
Advertising	32,240 38	
Printing and Stationery	39,398 81	
Exchange and Postage	60,632 50	
Physicians' and Medical Examiners' Fees	63,394 66	
Total Cash Disbursements		$7,476,656 17
Net Assets, December 31st, 1870		$42,382,417 56
Increase in Net Cash Assets during the year		$7,170,833 85

INVESTED AS FOLLOWS:

Cash in Banks and Trust Companies, at interest		$2,608,910 74

Real Estate	$945,383 07	
Bond and Mortgages Property, worth $84,998,000	33,999,421 62	
United States Stocks, cost	4,203,108 75	
New-York Stocks, cost	570,000 00	
Balances due from Agents,	55,593 38	
Actual Cash Investments		$42,382,417 56
ADD:		
Interest accrued, but not due	$324,542 00	
" due and unpaid	41,322 15	
Premiums due, but not yet reported	312,676 30	
Deferred Semi-Annual and Quarterly Premiums	1,119,573 77	
Market Value of Stocks in excess of cost	428,624 00	2,226,738 22
Gross Assets, December 31st, 1870		**$44,609,155 78**

I have carefully examined the foregoing statement, and find the same correct.

ISAAC F. LLOYD, *Auditor.*



DIVIDEND OF 1871.

Total Assets, December 31st, 1870	$44,609,155 78

PRESENT LIABILITIES.

Reserve at 4 per cent on all Policies in force	$40,964,954 79	
For collecting Unpaid Premiums	143,225 01	
Death-Claims, due and not called for	37,006 43	

Death-Claims, adjusted, but not due	$354,751 67	
Post-Mortem Dividends, not called for	56,095 35	
Total reserve for all liabilities		$41,556,033 74
Total Surplus, January 1st, 1871		$3,053,122 04
Dividend for 1871		2,635,782 63
Undivided Surplus, January 1st, 1871		$417,359 41

POLICY AND RISK ACCOUNT.

	NUMBER.	AMOUNT.
Policies issued during the Year	10,950	$28,945,417 00
Policies restored " " "	1,513	4,512,800 00
Total issued and restored in 1870	12,463	33,458,217 00
Policies in force January 1st, 1871	71,270	222,429,754 00
Annuities " " " "	48	7,764 95
Dividend Additions in force, January 1st, 1871		19,581,234 76
Total	71,318	$242,018,753 71

The following are the quarterly certificates of the Auditing Committee :

May 4, 1870.

Having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the report for the quarter ending March 31st, 1870, we hereby certify the same to be correct.

(Signed) W. M. VERMILYE,
J. ELLIOT CONDICT,
FRANCIS SKIDDY.

September 27, 1870.

Having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced

in the report for the quarter ending June 30th, 1870, we hereby certify the same to be correct.

(Signed) W. M. VERMILYE,
J. ELLIOT CONDICT.

December 3, 1870.

Having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the report for the quarter ending September 30th, 1870, we hereby certify the same to be correct.

(Signed) W. M. VERMILYE,
J. ELLIOT CONDICT,
FRANCIS SKIDDY.

March 2, 1871.

Having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the report for the quarter ending December 31st, 1870, we hereby certify the same to be correct.

(Signed) W. M. VERMILYE,
JOHN WADSWORTH,
FRANCIS SKIDDY.

USE OF DIVIDENDS.

By resolutions of the Board of Trustees, passed pursuant to the provisions of the charter of the Company and the laws of this State, dividends on all policies in force in "The Mutual Life Insurance Company of New-York" are declared annually, on the first day of January, from the ascertained surplus on that day, and are payable and may be used in either of the following ways, at the option of policy-holders :

FIRST. In cash, on the first of January, or as soon thereafter as the same are completed. *After this year payable only on the anniversary of the policy.*

SECOND. In reduction of premium due.

THIRD. In purchasing addition to the sum assured.

FOURTH. A portion of the dividend additions on any policy may be surrendered to pay a premium due on the same, or any other policy in force owned by the same person.

FIFTH. Upon the written request of the owner, a policy may be kept in force so long as the dividends or additions thereon are sufficient to pay the premiums due on the policy, thus avoiding forfeiture or surrender while any dividend credits remain.

Many policy-holders whose policies have been in force long enough to accumulate a considerable amount of dividends, with which additional insurance, payable with the policy, had been purchased, have been induced to surrender this additional insurance at its present cash value, in taking out new policies instead of allowing these dividends to remain at their reversionary value, thereby annually swelling the amount

of their insurance under existing policies. It is our duty to say to policy-holders, that in the case of those who live out their life expectation no change that can be devised will give their families more money, if so much, as they would receive by paying their premiums in cash and allowing their dividends to accumulate at their reversionary value.

If they are to live but a short time, and not up to their expectation, then they will be benefited in annually using their old policy accumulations in taking out and paying for new policies, but not otherwise. A risk will be encountered by many who take more insurance than they can annually pay for out of their income, that when the dividends on their policies are exhausted and they are forced to pay in full in cash, both on the old policy and the new one, they may find themselves unable to bear this heavy burden; and having no reserved dividends to fall back upon to assist them in their payment of premiums, they will be obliged to abandon their policies at a period when they and their families may be particularly anxious to keep them in force.

The safer course in life insurance, as well as in other matters of business, is to purchase all

the insurance the party can pay for from time to time. reserving the accumulations for use only in keeping the policies in force when other means fail. Otherwise in trying to grasp too much, all may be perilled.

We have deemed it due to our policy-holders to make this statement of facts and possibilities as to the use of dividends on existing policies in taking out new policies for increased insurance, leaving each to act upon his own judgment in his own case.

Report of the Actuary.

New-York, April 5, 1871.

F. S. Winston, Esq., President:

Dear Sir: The amount of insurance at the close of the fiscal year was $242,018,753.71. That of the assets, $44,609,155.78. The meaning of this is, that had the company ceased to issue new policies on the first of January last, it would, according to our table rates, pay to its existing policy-holders in the course of eighty years—that being the interval between the age of the youngest member and the greatest age of the tables—$242,018,753.71, and this it would do with $44,609,155.78, its compound interest earnings, and the future premiums secured by the condition of forfeiture of policies in case of non-payment. These sums are large, and viewed without reference to the future, exhibit great disparity. But they are so adjusted to each other, and to the intervals of time between the present and the epochs of maturing death-claims, as to place the realization of the expectation of the members and the fulfilment of the promises of the company beyond all doubt. The last pay-

ment would be made to the last survivor in the eightieth year, and in amount just equal to his claim, when the Company would cease to exist and its funds be exhausted by this payment. From which it will be apparent that, to diminish a company's legitimate assets, would be to endanger the whole system.

The continuous issue of new policies, however, gives to the Company the character of perpetuity, and its past success justifies the hope that it is destined to fill a broad field of usefulness in the future commensurate with that it occupies at present.

All this supposes no perturbating influences from without, and the policy-holders, whose investments are measured by the aggregate assurances of life companies of the country, should take care that their political and municipal agents be above the temptation afforded by the magnitude of a company's assets, to divert any portion of them from their legitimate purposes.

The computation for premiums and reserves in this Company is based upon four per cent interest and a mortuary table of which the oldest age is 96. That is, it is assumed that money may always be loaned at four per cent at least, and that no member will survive his 96th year.

The greatest number of years a policy *may* run before maturity is, therefore, the excess of the number 96 above that which expresses the present age of the owner. For instance, the policy of a person now aged 70 may run 26 years before the death-claim on it *must*, according to our Table of Mortality, be paid. But as the time of payment is contingent upon that of death, the claim also *may* mature at any time, and the probability that this time will fall within the present year, is found, according to the assumed rates of mortality, by dividing the number opposite the present age in the following table by 1000. Thus, the probability that a person aged 20, taken at random, will die within the year is 7.8096÷1000, or 0.0078096—certainty being expressed by unity. Or, the case may be stated in this wise—namely, the chances of dying within the year are to the chances of living through it, as 8 to 992 nearly, the odds being vastly in favor of living. Again, at the age of 90 the probability of dying within the year is 454.1326÷1000, or .4541326; or stated differently, the chances of dying within the year are to the chances of living through it as 454 to 546, the odds being still in favor of living, but greatly reduced from those of the first case.

TABLE.

Age.	Deaths.	Age.	Deaths.
10	7.4906	53	16.3375
11	7.5174	54	17.3967
12	7.5451	55	18.5753
13	7.5731	56	19.8839
14	7.6013	57	21.3333
15	7.6304	58	22.9374
16	7.6609	59	24.7152
17	7.6936	60	26.6909
18	7.7294	61	28.8775
19	7.7682	62	31.2862
20	7.8096	63	33.9420
21	7.8541	64	36.8786
22	7.9021	65	40.1236
23	7.9534	66	43.7025
24	8.0081	67	47.6508
25	8.0663	68	51.9994
26	8.1284	69	56.7730
27	8.1946	70	61.9963
28	8.2656	71	67.6590
29	8.3417	72	73.7300
30	8.4239	73	80.1925
31	8.5126	74	87.0398
32	8.6087	75	94.3663
33	8.7129	76	102.3227
34	8.8265	77	111.0741
35	8.9511	78	120.8167
36	9.0883	79	131.7523
37	9.2396	80	144.4460
38	9.4063	81	158.6294
39	9.5889	82	174.3376
40	9.7886	83	191.5709
41	10.0076	84	211.3718
42	10.2493	85	235.6267
43	10.5188	86	265.6748
44	10.8226	87	302.9385
45	11.1657	88	346.8610
46	11.5571	89	395.8828
47	12.0028	90	454.1326
48	12.5153	91	535.3332
49	13.1036	92	632.9113
50	13.7762	93	732.6007
51	14.5370	94	869.5652
52	15.3880	95	1000

This table, which gives, according to our mortality rates, the number that die out of every thousand that begin each age, may be read thus, namely, every policy for $1000 contributes the sum, read as dollars and cents, opposite the present age as its proportion of the death-claims that mature during the year.

The youngest person insured for life in this company is now aged 17, the oldest 92. The average age for all insured is between 42 and 43.

To give to the policy-holders an idea of the company's liabilities *certain*, as explained above, and its present reserved funds, which will augment, by the payment of additional premiums and interest earnings, to the dimensions of the claims when the latter shall mature ; we subjoin the following

TABLE.

When Due.	Future Liabilities.	Present Reserves.
This year (1871.)	$69,146	$69,146
In 1 "	81,762	69,261
2 years	234,995	178,304
3	325,605	212,475
4	593,848	336,571
5	1,011,754	505,881
6	1,518,594	661,420
7	4,379,274	1,427,958
8	4,606,063	1,187,228
9	3,909,926	924,033
10	2,834,110	922,170
11	2,554,786	766,704
12	6,000,379	1,335,797
13	5,114,875	920,005

When	Future Liabilities.	Present Reserves.
14	4,083,986	630,253
15	1,537,333	350,691
16	1,542,933	337,487
17	3,317,062	499,261
18	3,042,103	350,066
19	2,536,594	241,924
20	687,365	141,786
21	622,870	132,184
22	1,331,736	218,704
23	1,074,136	187,873
24	878,788	154,441
25	705,338	244,501
26	548,498	172,457
27	924,685	253,131
28	979,514	269,991
29	1,102,790	319,860
30	878,633	347,029
31	1,141,726	433,178
32	1,239,716	420,435
33	1,598,517	512,393
34	1,724,655	542,441
35	1,967,236	602,388
36	2,340,735	688,319
37	2,457,765	683,907
38	2,558,162	707,154
39	2,841,639	694,720
40	3,340,028	858,090
41	4,166,544	949,751
42	4,411,729	936,024
43	4,838,080	1,003,347
44	5,087,426	977,077
45	5,191,149	961,293
46	5,465,032	952,553
47	5,898,871	1,042,949
48	6,227,959	965,252
49	6,452,973	912,492
50	6,400,743	915,940
51	6,665,938	952,940
52	7,237,906	900,088
53	7,284,414	896,137
54	6,963,670	806,288
55	6,778,801	727,551
56	6,834,943	712,993
57	6,477,668	626,286
58	6,879,859	621,087
59	6,515,152	572,156

When Due.	Future Liabilities.	Present Reserves.
60	5,832,136	469,097
61	5,771,614	428,293
62	5,458,844	379,954
63	4,997,050	337,036
64	4,510,029	280,427
65	4,182,534	241,706
66	3,554,001	196,941
67	3,082,619	153,915
68	2,505,325	113,995
69	1,928,155	82,472
70	1,489,429	61,305
71	798,581	31,429
72	483,640	17,792
73	218,547	7,334
74	139,415	8,465
75	43,587	3,069
76	29,302	5,558
77	14,894	2,630
79	13,002	3,075
Add for Annuities, Joint Lives, etc.	947,533	1,196,641
Total	242,018,754	40,964,955

The *contingent* claims, or those maturing by death before attaining to the greatest age of the tables, will be met by the net premiums of survivors ; these claims having been included in said premiums and reserves.

I shall close this report by appending the following table, showing the kinds of policies in force, their number and amount, together with former additions, and the cash dividends of January, 1871, as well as their reversionary values ;

POLICY AND RISK ACCOUNT, DIVIDENDS AND ADDITIONS, JANUARY 1, 1871.

Class.	Number of Policies.	Amount of Policies.	Amount of Old Additions.	Dividend of 1871.	
				Cash.	Reversion.
Life, annual premiums	41,314	$128,079,181 00		$1,358,358 22	$3,116,046 46
" twenty "	100	349,500 00		2,358 95	6,451 73
" fifteen "	194	519,250 00		4,569 93	12,425 95
" ten "	9,037	35,170,350 00	$17,587,021 60	469,890 62	1,189,371 13
" five "	298	1,565,000 00		28,329 43	69,269 31
" single "	1,511	2,058,752 00		14,522 82	33,744 25
Endowments, annual premiums.	13,939	39,716,391 00		498,626 39	765,117 68
" ten " "	3,251	12,588,384 00	1,912,558 56	222,073 74	356,011 49
" five " "	106	331,200 00	20,582 56	10,696 03	13,815 69
" single "	1,203	1,333,296 00	.... ..	12,875 14	18,707 33
" children's "	142	237,200 00	10,433 26	2,469 03	3,849 10
" irregular "	117	404,000 00	17,879 85	7,360 91	9,541 47
Special cases	24	63,000 00	22,844 28	1,185 91	2,489 72
Survivorship Annuities	34	14,250 00	1,095 97	958 83	505 56
Reduction of Premiums	..	.... ..	8,818 68	1,486 68	2,685 81
Annuities	48	7,764 95	.... ..	.... ..	.... ..
Total	71,318	$222,437,518 95	$19,581,234 76	$2,635,762 63	$5,600,032 68

Yours respectfully,

W. H. C. BARTLETT,

Actuary

Mortuary Report.

F. S. Winston, Esq., President:

Dear Sir: The undersigned, Medical Examiners to the Mutual Life Insurance Company, present for transmission to the Board of Trustees, the mortuary report for the fiscal year ending December 31st, 1870, as follows:

Class.		
1st.	Zymotic Diseases, (Fevers, Small-Pox, etc.)	54
2d.	Diseases of the Nervous System, (Apoplexy, Paralysis, Epilepsy, etc.)	82
3d.	Respiratory System, (Consumption, Asthma, Bronchitis, etc.)	138
4th.	Circulatory System, (Heart Diseases, Aneurism, etc.)	30
5th.	Digestive System, (Diseases of the Stomach, Liver, Hernia, Jaundice, etc.)	52
6th.	Genito-Urinary System, (Bright's Disease, Diabetes, Gravel)	36
7th.	Uncertain Seat, (Rheumatism, Scrofula, Cancer, Dropsy, etc.)	31
8th.	Integumentary System, (Erysipelas, etc.)	6
9th.	Diseases from External Causes, (Accidents, probable Suicides, etc.)	38
10th.	Age	3
	Deaths	470

As compared with the mortality of last year, the above returns show an increase of 15 in number of deaths from zymotic diseases ; of 3 from diseases of the nervous system ; of 10 from diseases of the respiratory organs ; of 7 from diseases of the circulatory system ; of 7 from diseases of the digestive system ; of 6 from uncertain seat ; of 1 from diseases of the integumentary system ; of 7 from external causes ; and of 7 from diseases of the genito-urinary system. The deaths from age (3) are the same as the previous year.

Of the accidental, 5 were from suicide, said to be committed under temporary insanity ; 12 were caused by railroad, carriage, and runaway casualties ; 2 were drowned ; 2 were lost in the United States vessel Oneida by collision near the coast of Japan ; 2 from sun-stroke ; 2 from accidental poisoning ; 4 from falling of floor at the court-house at Richmond, Va. ; and 9 were produced by falls, pistol-shot wounds, etc.

This comparison will be found very favorable, when the total number of deaths for the past year is ascertained to be but 63 greater in number than those of the previous fiscal year, which embraced a period of eleven months only.

This is more remarkable, when we bear in

mind the past unhealthy season, due in a measure to the unusual heat and drought which prevailed; for we have noticed from our mortuary returns that the intense heat of summer and severe cold of winter are usually marked by an accession of deaths, especially among those in advanced life.

It is, therefore, with feelings of great satisfaction, that we are able to present you so favorable a mortuary statement, which is fully verified by the subjoined figures, proving the losses to be much below the expectation called for by the life-tables.

(Signed) ISAAC L. KIP, M.D.,
" GUSTAVUS S. WINSTON, M.D.

NOTE.—The mortality called for by the company's tables for the year ending December 31st, 1870, was..... $2,555,166 52
Actual claims during the same time..... 1,806,451 09

Difference in favor of the company..... $748,715 43

Ratio of actual to expected claims 70.7 per cent.

TABLE OF THE EXPECTATION OF LIFE.

AGE.	EXP.	AGE.	EXP.	AGE.	EXP.	AGE.	EXP.
10	47.5	33	31.	56	16.	79	5.
11	46.7	34	30.3	57	15.4	80	4.7
12	46.	35	29.7	58	14.8	81	4.4
13	45.2	36	29.	59	14.2	82	4.1
14	44.5	37	28.3	60	13.6	83	3.9
15	43.7	38	27.6	61	13.	84	3.6
16	43.	39	27.	62	12.5	85	3.3
17	42.33	40	26.3	63	12.	86	3.1
18	41.6	41	25.6	64	11.4	87	2.8
19	40.8	42	24.9	65	10.9	88	2.5
20	40.1	43	24.3	66	10.4	89	2.3
21	39.4	44	23.6	67	9.9	90	2.1
22	38.7	45	23.	68	9.4	91	1.8
23	38.	46	22.3	69	9.	92	1.6
24	37.3	47	21.6	70	8.5	93	1.4
25	36.6	48	21.	71	8.1	94	1.2
26	35.9	49	20.3	72	7.6	95	1.1
27	35.2	50	19.7	73	7.2	96	1.
28	34.5	51	19.1	74	6.8	97	.92
29	33.8	52	18.4	75	6.4	98	.75
30	33.1	53	17.8	76	6.1	99	.50
31	32.4	54	17.2	77	5.7		
32	31.7	55	16.6	78	5.4		

Table of the Proper Proportion of the Height of Individuals to their Weight.

HEIGHT. Ft.	In.	WEIGHT. Lbs.
5	1	120
5	2	125
5	3	130
5	4	135
5	5	140
5	6	143
5	7	145
5	8	148
5	9	155
5	10	160
5	11	165
6	00	170

Special Notice.

THE following rules and usages of the Company, established by the Board and governing it in its transactions with its agents and the insured, are published for the guidance and information of policy-holders and applicants for insurance.

The agreement is mutual, as expressly stipulated in the application and the policy, that unless the premium is paid on or before the day it becomes due, the policy is forfeited and void.

All premiums are due and payable at the office of the Company, in the city of New-York; but for the convenience of policy-holders residing at a distance, they may be paid to an agent, but only on the production of a receipt signed by the President, Vice-President, Secretary, or Assistant Secretary, who are alone authorized to sign receipts on the part of the Company. When receipts are delivered to a policy-holder by an agent, such agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium on the part of the Company, unless they shall have been furnished with a receipt therefor

signed by the President or Secretary, as no payment made to an agent without such receipt being given in return by him is considered valid by the Company.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received, 18
from $
stated to be the amount of a premium due this day on Policy No. issued by The Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt cancelled.

(Signed) "J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way; their duties being simply the reception and transmission of applications for policies and premiums under the rules and instructions laid down in their letters of appointment.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the Policy.

Should the policy-holder so desire, the agent will send the policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the policy returned.

It is entirely optional with the policy-holder to communicate directly with the Company or through an agent. If he should elect the latter method, such agent in all communications and payments acts as his representative.

Neither agents nor any other persons are authorized to state what will be the future dividends or additions to policies.

Every agent accepts his appointment subject to the above and such other conditions as the Company may from time to time impose.

Restoration of Policies.

THE Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited policy.

When a restoration is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his expense, from a physician acceptable to the Company. The agent forwarding such application will be then notified of our decision.

In all cases of restorations of forfeited policies, and in all cases where the premium is received after the day on which it became due, although the policy may not have been formally cancelled on the Company's books, the renewal or revival of the policy, in whatever form made, will be, in accordance with the decision of the Internal Revenue Department, subject to stamp tax for the same amount as that required on a new policy. Such stamp will be affixed at the expense of the insured.

Surrender of Policies.

SHOULD the original motive for effecting an Insurance in this Company cease, the party may surrender his policy on the anniversary of issue, provided it has run two years, for an equitable consideration, which may be paid to him in cash by the company on its surrender. Or, in lieu of such

cash payments, if it is found inconvenient to continue the payment of the annual premium, the company may grant a new policy, which, without further payment, will assure to the representatives of the party, at his death, a reversionary sum equivalent to the present value of the policy on surrender. But no such policy will be issued where the reversionary value is less than two hundred dollars.

If the premiums be limited in number, a paid-up policy will be given for a reversionary amount, which shall bear to the original sum assured the same proportion that the number of annual premiums paid bears to the number of premiums required by the original policy. And the company will make such equitable additions to the same, for reversionary dividends standing to the credit of said original policy, as its experiences may warrant. Applications for such paid-up policy must be made while the original policy is in force.

The experience of the company in endowment policies, in policies paid up in a given number of years, and in reversionary insurance, has demonstrated the propriety of modifying the plans contained in some former reports and documents issued by the company. Such modi-

fications will therefore be made as equity between all classes of insurers demands.

Taxation by other States.

SUCH are the exactions, in the form of heavy taxes upon premiums collected and other burdensome requirements, in some States that, if continued, the company will be obliged, as a matter of equity, to devise some plan whereby the residents of States where no such taxations are made shall not be subjected to loss from these extraordinary impositions.

Proofs of Death.

CLAIMS are payable at the Company's office, in New-York, sixty days after the proofs required have been presented and accepted as satisfactory.

Blanks may be obtained upon application at the office of the Company, or through its Agents.

AN ACT

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED APRIL 14, 1858—AS AMENDED MARCH 28, 1862, AND APRIL 18, 1870.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself, and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving such period or term, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of the husband, or of any of his creditors, or any party or parties claiming by, through, or under him. But when the premium paid in any year out of the pro-

perty or funds of the husband shall exceed five hundred dollars, such exemption from such claims shall not apply to so much of said premium so paid as shall be in excess of five hundred dollars, but such excess, with the interest thereon, shall inure to the benefit of his creditors.

§ 2. The amount of the insurance may be made payable, in case of the death of the wife before the decease of her husband, to the husband, or to his, her, or their children, for their use, as shall be provided in the policy of insurance, and to their guardian, if under age.

PREMIUM RATES FOR AN INSURANCE OF $1000.

LIFE POLICIES. Payable at Death only.				ENDOWMENT POLICIES. Payable as indicated, or at Death, if prior.				
Age.	Annual Payments for Life.	Annual Payments for 10 Years.	Single Payments.	Age.	In 10 Years.	In 15 Years.	In 20 Years.	In 25 Years.
25	19.89	42.26	326.58	25	103.91	66.02	47.68	37.17
26	20.40	43.37	332.58	26	104.03	66.15	47.82	37.34
27	20.93	44.22	338.83	27	104.16	66.29	47.98	37.52
28	21.48	45.10	345.31	28	104.29	66.44	48.15	37.72
29	22.07	46.02	352.05	29	104.43	66.60	48.33	37.92
30	22.70	46.97	359.05	30	104.58	66.77	48.53	38.16
31	23.35	47.98	366.33	31	104.75	66.96	48.74	38.41
32	24.05	49.02	373.89	32	104.92	67.16	48.97	38.69
33	24.78	50.10	381.73	33	105.11	67.36	49.22	38.98
34	25.56	51.22	389.88	34	105.31	67.60	49.49	39.31
35	26.38	52.40	398.34	35	105.53	67.85	49.79	39.68
36	27.25	53.63	407.11	36	105.75	68.12	50.11	40.07
37	28.17	54.91	416.21	37	106.00	68.41	50.47	40.50
38	29.15	56.24	425.64	38	106.28	68.73	50.86	40.98
39	30.19	57.63	435.42	39	106.58	69.09	51.30	41.52
40	31.30	59.09	445.55	40	106.90	69.49	51.78	42.10
41	32.47	60.60	456.04	41	107.26	69.92	52.31	42.75
42	33.72	62.19	466.89	42	107.65	70.40	52.89	43.47
43	35.05	63.84	478.11	43	108.08	70.92	53.54	44.26
44	36.46	65.57	489.71	44	108.55	71.50	54.25	45.12
45	37 97	67.37	501.69	45	109.07	72.14	55.04	46.08
46	39.58	69.26	514.04	46	109.65	72.86	55.91	47.15
47	41.30	71.25	526.78	47	110.30	73.66	56.89	48 32
48	43.13	73.32	539.88	48	111.01	74.54	57.96	49.61
49	45.09	75.49	553.33	49	111.81	75.51	59.15	51.04
50	47.18	77.77	567.13	50	112.68	76.59	60.45	52.60
51	49.40	80.14	581 24	51	113.64	77.77	61.90	.....
52	51.78	82.63	595.66	52	114.70	79.07	63.48	.....
53	54.31	85.22	610.36	53	115.86	80.51	65.22	.....
54	57.02	87.94	625.33	54	117.14	82.09	67.14	.....
55	59.91	90.79	640 54	55	118.54	83.82	69.24	.....
56	63.00	93.78	655.99	56	120.09	85.73	.....	.....
57	66.29	96.91	671.64	57	121.78	87.84	.	.....
58	69.82	100.21	687.48	58	123.64	90 15	.....	.....
59	73.60	103.68	703.49	59	125.70	92.70	.....	.....
60	77.63	107 35	719.65	60	127.96	95.50	.....	....

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW-YORK.

NEW-YORK, Jaunary, 1, 1871.

THE following list comprises the names of members of the Company who have died during the past year, with their residence, the number of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used, during the lifetime of the insured, in payments of ***Premiums,*** *the remaining Additions only (if any) are given.*

For the Year Ending December 31, 1870.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
43493	Thomas M. Martin,	Nyack, N. Y.,	2500	198 84
57471	Henry L. Steven,	Philadelphia, Pa.,	1000	2 66
390	James Paton,	Canandaigua, N.Y.	3000	2993 34
35008	Charles D. Earp,	Philadelphia, Pa.,	2000	165 31
36431	Daniel Warfield, Jr.,	Baltimore, Md.,	5000	
36199	" "	" "	10000	
40915	Samuel A. Fitch,	Delhi, N. Y.,	1000	67 94
9124	Hugh Milby,	Eagle Harb'r, N.Y.	2500	2744 46
76743	William C. Cornish,	Eastport, Me.,	1000	25 34
64680	C. L. Underner,	Albany, N. Y.,	5000	
47684	Charles M. Bergen,	Freeport, L. I.,	2500	226 66
70277	Gotthilf B. Tenbuer,	Hoboken, N. J.,	3000	
10266	Dean K. Fenner,	Irvington, N. J.,	5000	3243 61
71376	Frank Gardner,	Clarksville, N. J.,	5000	
20260	Dennis A. McCredy,	New-York City,	10000	4644 87
30581	Julius S. Kramer,	" "	3000	300 69
48936	" "	" "	2000	112 68
25263	Joseph Delavante,	St. Paul, Minn.,	1500	515 09
25413	" "	" "	1000	346 38
33004	Griffith Griffiths,	Cincinnati, Ohio,	5000	708 19
37882	" "	" "	5000	828 96
65361	Charles E. Thompson,	Philadelphia, Pa.,	1000	46 49
74847	Thomas Hall,	Providence, R. I.,	5000	
93908	Andrew Y. Davidson,	Cave City, Ky.,	2000	
91855	Daniel Wall,	Wickford, R. I.,	500	11 55
91856	" "	" "	500	11 55
91857	" "	" "	500	11 55
91858	" "	" "	1000	23 09
105555	" "	" "	1500	
52861	Thomas Keen,	Penn's Neck, N.J.	1000	116 71
23156	Louis Simon,	New-York City,	1000	313 44
48978	Geo. R. Bright,	Madison, Ind.,	5000	124 66
100125	Samuel Harman,	Lynchburg, Va.,	5000	
58908	John W. Fuchs,	Milwaukee, Wis.,	1000	43 77
69551	John Heintz,	Boston, Mass.,	1000	42 58
64341	John A. Reinecke,	Freeport, Ill.,	1000	40 15
86096	James K. Harris,	Milton, Wis.,	1000	22 05
100215	Horace H. Strong,	Gr'd Rapids, Mich.	1000	
40080	Emil Schledorn,	Melrose, N. Y.,	1000	165 97

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
4030	Francis H. Deane,	Richmond, Va.,	5000	1063 35
18075	Thomas J. Pattin,	Harmar, Ohio,	2000	399 33
78337	" "	" "	1000	22 72
50255	Isaac H. Wright,	Marion Co., Ind.,	1000	
67428	" "	" " "	1000	
90860	Wallace B. Childs,	Utica, N. Y.,	3500	
96827	John A. Hiestand,	Clinton, Ind.,	1000	
17953	Moritz Marcus,	New-York City,	1000	466 90
50390	Basy Throop,	Milwaukee, Wis.,	2000	
52953	Charles T. Carvalho,	San Fran., Cal.,	5000	
64491	John Megram, Jr.,	Stevens Pt., Wis.,	1000	
53907	William B. Eager,	Elyria, Ohio,	1000	84 28
21726	John J. Van Zandt,	Rochester, N. Y.,	5000	46 88
10568	" " "	" " "	1000	164 65
10345	John T. Grice,	Newark, N. J.,	1000	448 53
71641	Geo. W. Sterling,	San Phillipe, Cal.,	5000	216 95
52963	Edward Farrar,	San Fran., Cal.,	5000	
52962	" "	" "	5000	
66127	Charles H. Rogers,	Troy, N. Y.,	5000	
23041	Halsey R. Wing,	Glens Falls, N. Y.,	5000	2110 52
27847	Horace S. Cary,	Chicago, Ill.,	1000	146 32
79522	" "	" "	1000	32 00
43550	Jonathan A. Wynne,	Cincinnati, Ohio,	5000	270 63
46629	Harvey H. Nelson,	Kendallville, Ind.,	2000	
722	Rev. David Dyer,	Albany, N. Y.,	1000	873 37
68731	Frank Happersberger,	San Fran., Cal.,	1500	
15655	Hiram Gilbert,	E. Newark, N. J.,	5000	1650 06
3846	James M. Coggeshall,	New-York City,	3000	2485 64
17533	" "	" "	1500	805 10
20122	" "	" "	3000	1356 29
20928	Alanson Hartpence,	Philadelphia, Pa.,	4000	1733 33
84492	F. G. W. Tittle,	San Fran., Cal.,	5000	
71726	Alexander G. Simpson,	Oroville, Cal.,	5000	298 03
60626	Mary Dean,	Detroit, Mich.,	1000	
105858	M. G. Searing,	San Fran., Cal.,	2250	
100974	George M. Douden,	Ashland, Pa.,	1000	
33897	John J. Regan,	Detroit, Mich.,	2000	149 23
40705	" "	" "	1000	54 25
79679	Anthony McThomson,	Philadelphia, Pa.,	1000	18 73
52142	Talbot White,	York, Pa.,	10000	1221 61
23832	Michael W. Rogers,	New-York City,	5000	1880 90
27373	" "	" "	5000	1561 40
54795	" "	" "	10000	1698 48
45849	Thomas Whittel,	Montreal, Canada,	1000	124 60

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
89204	James B. Thomas,	Thompson's Flat, Cal.,	1000	
41155	George M. Clapp,	Boston, Mass.,	3000	20 46
65322	Joseph Deverell,	Rochester, N. Y.,	1500	4 20
33585	Paul Adams, Jr.,	Winchester, Mass.,	5000	806 05
103125	" "	" "	5000	
57927	Jacob Cordier,	Milwaukee, Wis.,	2000	
40970	Louis Thiel,	Allegheny, Pa.,	10000	1419 90
24491	Peter Maison,	Philadelphia, Pa.,	3000	1136 33
24492	" "	" "	2000	757 55
24493	" "	" "	1500	55 97
24494	" "	" "	2000	580 02
24495	" "	" "	1500	379 05
85782	James M. Adams,	Baltimore, Md.,	5000	113 59
60372	Gordon G. Jones,	Rome, N. Y.,	2500	92 48
13281	Herman Bergmann,	New-York City,	5000	2804 58
23105	" "	" "	5000	1928 60
26454	Robert King,	Marion, Ohio,	1000	304 89
21576	W. O. Sherman,	Newark, N. Y.,	1000	405 33
49216	Stephen Estes,	Milford, N. Y.,	3000	329 44
24506	Herrman Benedict,	New-York City,	2000	534 71
39146	" "	" "	3000	275 66
73055	M. B. Summerville,	Washington, Ind.,	1000	46 14
21865	Jonathan Lovering,	Chelsea, Mass.,	1000	351 93
86309	John McCabe,	Worcester, Mass.,	1000	
40742	Albert A. Frost,	Charlestown, Mass.	5000	
38282	William W. Cornell,	Wash'ton Heights, N. Y.,	10000	177 17
4653	Lewis F. Battelle,	New-York City,	5000	4226 80
65919	John S. Loring,	Billerica, Mass.,	1500	
20052	John A. Fischer,	Hoboken, N. J.,	8000	3277 97
24207	Zachariah Parker,	Providence, R. I.,	2000	758 83
51445	Jackson A. Sumner,	Albany, N. Y.,	5000	
101824	" "	" "	2000	
21044	Chester A. Collins,	Boston, Mass.,	5000	1404 59
82077	William Hibshman,	Ephrata, Pa.,	1000	
88417	Lewis F. Harris,	Green Cove Spring, Fla.,	2500	51 66
53518	James Thompson,	South-Bend, Ind.,	5000	402 76
53519	" "	" "	5000	627 78
7211	Joel Cadbury,	Germantown, Pa.,	2000	568 94
70444	Henry C. Rile,	Kennedyv'e, Md.,	1500	64 60
49559	Albert F. Olds,	Highgate, Vt.,	1000	
36259	Franklin M. Reazor,	Minneapolis, Minn.	10000	

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
27911	Samuel C. Bean,	Madison, Wis.,	2000	628 86
104510	George B. Aldrich,	Edwardsb'h, Mich.	1000	
92606	Herman F. Sütkamp,	Cincinnati, Ohio,	2000	100 21
77374	Michael L. Derrick,	San Fran., Cal.,	2500	
96273	William D. Robertson,	Grisley Island, Cal.	1600	
6574	Geo. R. J. Bowdoin,	New-York City,	5000	1491 73
99271	Jacob B. Wieber,	Cleveland, Ohio,	1000	
29974	Samuel K. Head,	Savannah, Ga.,	4000	
66548	Ulrich Schweizer,	St. Paul, Minn.,	1000	25 16
82818	John S. Hacker,	Litiz, Pa.,	3000	
78915	George W. Sweett,	San Fran., Cal.,	1100	22 00
81017	Munson Garrabrant,	Newark, N. J.,	200	4 09
96176	John Sauer,	Cincinnati, Ohio,	2000	
49072	Edward Caspari,	Rock Spring, Ky.,	2000	33 50
21952	" "	" " "	3000	944 34
28376	Charles N. Reed,	Alliance, Ohio,	2000	
41069	Azariah S. White,	Indianapolis, Ind.,	1000	
36095	Samuel T. Foss,	Chicago, Ill.,	5000	
79898	Geo. Heibler,	Glandorf, Ohio,	2000	
57581	Jacob Hahn,	Davenport, Iowa,	5000	176 34
69434	Catharine Schaeffer,	Philadelphia, Pa.,	2000	
31360	B. J. Bettelheim,	Brookfield, Mo.,	1000	161 64
82491	Daniel Damon,	Carrollton, N. Y.,	2000	19 94
4763	John Daniels,	Rochester, N. Y.,	1000	680 71
14111	Abby A. French,	Fall River, Mass.,	2500	797 91
10700	William F. Day,	Elizabeth, N. J.,	3000	1926 82
66134	" "	" "	1750	84 32
31389	William G. Raymond,	Akron, Ohio,	2000	379 67
65352	Anson L. Deming,	Council Bluffs, Io.,	5000	62 48
11569	Geo. Sprague,	Savannah, Ga.,	1000	532 05
37799	" "	" "	5000	428 08
84963	" "	" "	3000	19 67
56495	Peter C. Carling,	Scranton, Pa.,	2000	
70748	Louis Hurtig,	Cincinnati, Ohio,	1500	
81262	John H. Campbell,	Jeffers'n Co., W. Va	5000	91 13
72167	Joseph Hoerchner,	San Joaquin Co. Cal.	5000	121 31
36763	Elijah Sabin,	New-Albany, Ind.,	2000	
85679	John Hughes,	Wheeling, Va.,	5000	46 94
72499	Samuel Hall,	Logansport, Ind.,	5000	
43529	William Collins,	St. Jones Neck, Del.	1000	
4061	H. M. Whitmore,	San Fran., Cal.,	1000	806 97
31200	Charles A. Morgan,	St. Paul, Minn.,	3000	317 19
44193	" "	" "	2000	132 22
43889	George W. White,	Brooklyn, N. Y.,	5000	66 54

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
95114	Oliver M. Bostwick,	Brooklyn, N. Y.,	5000	105 32
70530	Dominicus S. Voorhees,	" "	5000	303 23
82738	" "	" "	5000	165 00
74544	Rees Jones,	Menasha, Wis.,	1000	9
33248	Charles Forman,	New-York City,	5000	378 57
90226	" "	" "	5000	123 28
50966	Paul J. B. Marion,	Sioux City, Iowa,	2000	175 68
22641	Tunis Hubbard,	Minnaville, N. Y.,	1000	356 47
99976	Joseph R. Spurr,	Reading, Mich.,	3000	14 76
46671	Egbert Harvey,	Buffalo, N. Y.,	10000	282 94
29231	Charles Hodgman,	St. Louis, Mo.,	1000	124 28
29232	" "	" "	1000	124 28
29230	" "	" "	1000	124 27
29229	" "	" "	1000	124 28
29228	" "	" "	1000	124 27
70727	William C. Dunham,	Richmond, Va.,	10000	34 92
45293	" "	" "	10000	226 06
14645	William V. Brady,	New-York City,	1000	628 89
26992	John S. Henderson,	Portage City, Wis.,	3000	440 32
47445	Henry S. Robinson,	Springfield, Mass.,	2000	110 64
85552	Samuel F. Mayes,	Columbia, Tenn.,	10000	455 58
4594	George W. Wheeler,	San Fran., Cal.,	1000	697 88
59477	Louis Stendeman,	" "	5000	198 86
21380	George W. Messenger,	Boston, Mass.,	5000	1947 66
20261	" "	" "	3000	1259 36
69557	" "	" "	10000	340 31
15657	Samuel S. Wood,	Rochester, N. Y.,	1000	437 09
15658	" "	" "	2000	838 89
412	" "	" "	1000	757 80
63725	Edward Frothingham,	Lost on Str. Oneida,	2000	29 36
24027	William Taussig,	Hudson City, N. J.	3000	605 01
61244	Daniel Smith,	Youngstown, Ohio,	2000	81 15
4652	Albert Matthews, Jr.,	Bloomfield, N. J.,	1000	652 38
41285	Albert J. Taylor,	Brooklyn, N. Y.,	2000	1 22
50508	Duncan McGregor,	New-York City,	1000	130 81
1698	Elihu Coleman,	Rochester, N. Y., (Pilatka, Fla.,)	500	263 86
99626	Green B. Stockton,	Four-Mile, Mo.,	5000	34 31
58606	William Breck,	Scranton, Pa.,	2000	
19613	Jason H. Smith,	Milford, Mass.,	2000	719 08
91866	" "	" "	5000	137 88
10740	Timothy F. Davis,	Meriden, Ct.,	1000	526 21
45622	William Billington,	Springfield, Ill.,	3000	275 96
57629	William H. Davis,	Richmond, Va.,	1000	15 09

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
8216	Josiah P. Wright,	Lewiston, N. Y.,	2000	1649 85
97756	John Hall,	Cornwallis, W. Va.,	600	7 63
25486	Benjamin C. Howard,	San Fran., Cal.,	5000	582 44
10689	Richard Parker,	Kirkwood, N. Y.,	1000	711 92
5121	Rev. Charles Putnam,	Jersey, Ohio,	2000	1540 34
80370	Mary Gohn,	Columbia, Pa.,	4000	273 86
65151	M. F. Moore,	Olympia, Washington Territory,	2500	131 65
55505	James N. McGiffin,	Ann Arbor, Mich.,	3000	90
81378	Joel Hilton,	Anson, Me.,	1000	
47287	Henry H. Shelden,	Stanford, N. Y.,	3000	24 61
84962	John A. Thompson,	N. Portland, Me.,	1000	14 18
12586	Marvin J. Green,	Rochester, N. Y.,	1000	166 70
22917	Russell N. Isaacs,	Summerv'e, S. C.,	1000	280 28
27772	Hollis R. Skinner,	Valparaiso, Ind.,	2000	321 67
50874	" "	" "	5000	53 03
49483	Christian Göltz,	Wilkesbarre, Pa.,	3000	43 15
49287	James Hendry,	Louisville, Ky.,	1000	86 30
15963	W. D. Stewart,	New-York City,	8000	5225 15
41276	Holbert Nickerson,	Mauston, Wis.,	2000	2 11
59063	Anton Olsen,	Chicago, Ill.,	2000	77 51
9712	Charles Freeman,	Lee, Mass.,	500	389 28
10970	" "	" "	500	435 47
4377	John H. Williams,	Ravenswood, L. I.,	10000	6839 81
85195	Enos Briggs,	Boston, Mass.,	5000	96 51
98480	Amos C. Coates,	Westfield, Mass.,	1000	15 89
73187	James M. Woodberry,	Peoria, Ill.,	10000	12 37
103623	John H. Greive,	Cincinnati, Ohio,	5000	15 44
103624	" "	" "	5000	20 88
99534	Joseph Uhl,	" "	1500	11 88
28110	Peter T. Wright,	Philadelphia, Pa.,	10000	1211 89
96382	James Burns,	Yonkers, N. Y.,	750	23 36
60714	Elias Schuler,	Salisbury, Pa.,	2000	156 20
58264	Daniel B. Sturges,	Preston, Ct.,	5000	471 54
59393	Joseph Schubert,	Watertown, Wis.,	1000	104 60
78884	Jacob Kernan,	St. Paul, Minn.,	500	24 30
97353	James W. Jackson,	Petersburg, Va.,	5000	128 58
32062	Julius Hoeber,	New-York City,	5000	132 87
78607	Thomas A. Breives,	Alexandria, Va.,	5000	281 49
29906	James E. Thompson,	St. Paul, Minn.,	5000	165 74
46649	" "	" "	5000	193 32
65305	" "	" "	6272	65 72
91881	George H. Wellman,	New-York City,	1000	18 24
98730	George Turner,	Fremont, Neb.,	5000	44 57

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
30007	C. W. S. Brown,	Louisville, Ky.,	5000	939 66
61933	Clarence Willard,	Troy, N. Y.,	10000	204 43
61978	" "	" "	10000	226 00
41263	Rodney L. Smith,	Wolcottville, Ct.,	1000	108 89
5574	George W. Wright,	Pembroke, N. Y.,	1000	668 27
65955	James McMillan,	Chicago, Ill.,	10000	419 21
53367	Reinhard Buehler,	Saginaw, Mich.,	2000	116 97
76515	David W. Belden,	Salem, N. J.,	1000	28 25
57112	Henry R. Hill,	Reading, Pa.,	1000	
32750	William L. Hull,	New-York City,	5000	644 02
66969	Coridon Prentice,	E. Douglas, Mass.,	1000	19 19
85971	" "	" "	1000	45 07
17471	John F. Rogers,	Lowell, Mass.,	2000	1074 98
76680	Homer Redington,	Folsom, Cal.,	1000	60 65
66151	Thomas E. Lowe,	New-York City,	1500	88 36
16910	Daniel Kimball, Jr.,	Boston, Mass.,	2500	288 52
23445	James H. Cutter,	San Fran., Cal.,	5000	2166 12
15455	J. G. Baldwin,	Newark, N. J.,	500	292 40
38239	James M. Carr,	Allegheny, Pa.,	2000	22 99
48702	John H. Macy,	New-York City,	10000	740 02
67165	Oliver Scofield,	Stamford, Ct.,	10000	594 69
102016	Gottfried Knoop,	New-York City,	10000	49 38
34849	Christian Meeh,	Morristown, Pa.,	1000	156 90
44764	" "	" "	2500	188 81
95262	" "	" "	5000	230 45
98063	Alfred R. Field,	Ludlow, Vt,	3000	93 06
34595	Albert Evans,	Gang Mills, N. Y.,	1500	164 82
99036	Charles Gieske,	Baltimore, Md.,	2500	10 35
102716	Charles W. Spear,	Standish, Me.,	1000	1 65
56851	Aaron Clemons,	New-York City,	2000	121 76
59683	George Peebles,	Columbus, Wis.,	5000	513 64
53980	George A. Bache,	New-York City,	2000	2 26
65757	Andrew J. Coburn,	Stockton, Cal.,	1000	92 91
55132	Jehiel F. Cook,	N. Brunswick, N. J.	5000	406 68
25066	John Conklin,	New-York City,	1000	374 07
42529	Charles Bailey,	Troy, N. Y.,	1000	125 95
36232	Charles Threshie,	S. Carver, Mass.,	5000	1028 60
36264	" "	" "	5000	777 89
67609	Walter Stanley,	New-Britain, Ct.,	6000	34 49
4770	J. W. Foster,	Oak Park, Ill.,	1000	877 55
8066	" "	" "	1000	826 97
70082	James T. Barnard,	Washington, D.C.,	2500	4 84
87143	George E. Bailey,	Clinton, Mass.,	10000	321 17
25993	Henry S. Fay,	Columbus, Ohio,	2000	670 49

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
30847	Henry S. Fay,	Columbus, Ohio,	2000	399 29
35894	" "	" "	4000	318 35
36464	J. P. Mayer,	Cincinnati, Ohio,	2000	61 28
11083	William McClure,	New-York City,	5000	2603 62
28847	J. C. Converse,	Beloit, Wis.,	1000	93 15
7025	John H. Frick,	Philadelphia, Pa.,	5000	3585 90
84856	" "	" "	3000	27 01
52545	James E. Pierce,	Auburn, N. Y.,	4000	214 07
27311	George Falk,	S. Orange, N. J.,	5000	1471 86
41122	Bufort Elliott,	Quitman, Ga.,	5000	168 95
41371	" "	" "	5000	168 95
53705	James W. Wilkinson,	San Fran., Cal.,	5000	8 89
70699	Walter Sargent,	U. S. Str. Oneida,	2000	2 64
66626	Thomas S. Bradley,	Southport, Ct..	3000	72 94
55224	Benjamin Pierce,	Middlefield, N. Y.,	2000	1 92
38889	Andrew Barclay,	Glade Mills, Pa.,	1000	6 94
65958	Jervis Langdon,	Elmira, N. Y.,	10000	528 44
65966	" "	" "	10000	528 44
3428	William Skiddy,	Stamford, Ct.,	5000	5631 07
13006	Hale Remington,	Fall River, Mass.,	2000	1378 08
13990	" "	" "	5000	3157 38
28849	" "	" "	3000	650 52
32115	" "	" "	10000	2385 17
59244	Henry Hopkins,	Madison, N. J.,	10000	863 92
47559	William H. Harding,	Baltimore, Md,	1000	6 23
37933	George A. A. Palmer,	New-York City,	2000	55 15
17316	Henry Kramer,	" "	1000	478 81
75448	Benjamin Nadel,	Hudson, N. Y.,	750	
63903	George D. Swift,	Cuba, N. Y.,	1000	69 72
31412	Robert Birtwistle,	Fall River, Mass.,	2000	134 02
4741	William H. Beare,	Ettingville, S. I.,	500	556 01
49082	Richard Baker,	Waterbury, Vt.,	2000	8 26
66734	Mary E. Ford,	Lebanon, Ohio,	2500	118 27
60617	Samuel Anshell,	New-York City,	5000	369 10
21823	Benjamin P. Putnam,	Harmar, Ohio,	3000	804 83
52991	" "	" "	3000	85 78
77866	Fred A. Schober,	Detroit, Mich.,	2000	70 71
44898	Andrew Turner,	Philadelphia, Pa.,	5000	871 08
83516	William S. Shipley,	Harrisonville, Mo.	1000	40 60
37016	Peter Johannes,	Philadelphia, Pa.,	3000	280 34
68312	" "	" "	3000	86 30
50759	Richard McNeely,	Brooklyn, N. Y.,	5000	193 37
83989	" "	" "	2500	135 72
100167	" "	" "	5000	19 89

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
42230	John Depp,	Cincinnati, Ohio,	2000	240 60
66542	George B. Beach,	Watson, N. Y.,	2000	37 55
47946	Christian Keller,	Brooklyn, N. Y.,	2000	
19359	Thomas M. Ferguson,	N. Monmo'th, N. J.	2000	740 31
77570	Lemuel A. Wyman,	New-York City,	3000	256 75
39289	Louis G. De Forest,	Cleveland, Ohio,	3000	5 85
79134	" "	" "	1500	
35849	Andrew O. France,	Allegheny, Pa.,	2000	311 26
46793	Peter Reisinger,	Columbia, Pa.,	1000	33 83
25470	Ephraim S. Dalton,	Greenwich, N. Y.,	4000	1335 98
35991	George J. Duff,	Pittsburgh, Pa.,	5000	823 63
81821	" "	" "	5000	241 02
1667	Robert J. Rickarby,	Liverpool, Eng.,	5000	4703 71
106882	George W. Smith,	Cincinnati, Ohio,	1000	
9317	James H. Stauring,	Columbus, Ohio,	1000	815 04
2785	George Jenkins,	Philadelphia, Pa.,	1000	1156 34
33628	Stephen R. Griggs,	New-York City,	10000	26 74
70879	Matthew Pfafflin,	Connersville, Ind.,	3000	142 75
107784	Charles G. Bratenahl,	Cleveland, Ohio,	10000	
108035	" "	" "	5000	
29430	William H. Carryl,	Philadelphia, Pa.,	5000	19 96
62617	" "	" "	10000	268 18
103923	George Z. French,	North-East, Pa.,	2500	2 18
2671	John Bracken,	Mineral Point, Wis.	750	724 36
43849	Samuel C. Tuckerman,	Cambridge, Mass.,	10000	1432 60
2155	Samuel Lynes,	Norwalk, Ct.,	2000	2105 16
39980	Willet Vary,	Harrisburgh, N.Y.	2000	120 39
33578	Charles C. Richardson,	Lynn, Mass.,	2000	116 23
80883	Arthur A. Eckley,	Paris, France,	10000	298 43
22390	John S. Anderson,	Chicago, Ill.,	2000	415 26
50328	" "	" "	2000	120 28
95463	William H. Mann,	Falls City, Neb.,	3000	83 73
8758	Timothy R. Cressey,	Des Moines, Iowa,	500	182 16
3373	" "	" "	500	190 47
82435	Frederick Pfister,	Chicago, Ill.,	3000	78 81
46432	Charles W. Atkinson,	St. Charles, Iowa,	1000	28 41
27272	George W. Bicknell,	Beloit, Wis.,	1000	196 85
42314	Merrick B. Dean,	Harrisburgh, Pa.,	5000	
85693	John W. Simpson,	Allegheny, Pa.,	10000	216 90
94509	Otto Zerschey,	Shelbina, Mo.,	3000	101 87
109212	" "	" "	6000	
32208	John E. Smith,	New-Haven, Ct.,	5000	668 91
40120	Edward H. Lukens,	Philadelphia, Pa.,	2000	3 79
72869	" "	" "	3000	60 92

No. of Policy	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
28470	James W. Smith,	Philadelphia, Pa.,	1000	74 63
22000	Edwin Parker,	Grantville, Mass.,	10000	3792 24
65006	Andrew Lackey,	Washington, D.C.,	2000	8 09
35088	John B. Headley,	Jerry Run, Va.,	5000	1149 80
35385	Charles Pierce,	Boston, Mass.,	10000	123 10
35448	" "	" "	5000	57 58
63126	Joshua D. Crippen,	Mariposa, Cal ,	5000	130 05
40247	Benjamin F. Howard,	Easton, Pa.,	1000	1 45
87901	Franz Mindrup,	Washington, Mo.,	3000	10 51
15886	Charles Franks,	Brooklyn, N. Y.,	3000	1876 55
28122	William J. McNeill,	Waukesha, Wis.,	1000	167 53
104881	Robert Higgins,	Chicago, Ill.,	1000	1 44
29426	John B. Earl,	Philadelphia, Pa.,	5000	
35447	Tyler C. Moulton,	Franklin, Ohio,	1000	158 69
47667	Henry Huperz,	Detroit, Mich.,	1000	
82568	Henry R. Woodruff,	St. Louis, Mo.,	3000	
33032	Benjamin Loder,	Belvidere, N. J.,	2000	
36099	" "	" "	2000	
93812	Abraham J. Leroy,	Clinton, N. Y.,	2000	
85043	H. N. Shannon,	New-York City,	10000	409 71
2527	Hiram Ketchum,	" "	3000	2780.24
1571	Samuel L. Tolles,	Newark, N. J.,	500	366 25
7345	" "	" "	500	300 18
45158	John Ury,	Columbus, Ohio,	2000	66 82
104186	Alexander Cameron,	Antioch, Cal.,	3000	
5050	Philander Wells,	Troy, N. Y.,	5000	3518 70
76833	George C. Rogers,	Bowling Gr'n, Ky.,	5000	224 12
89147	Christian Pfahler,	York, Pa.,	2000	
77479	William A. Patterson,	New-York City,	2000	59 46
93706	John A. Hammond,	Greenburg, N. Y.,	2500	54 34
60369	Patrick Nicholls,	Lockport, N. Y.,	500	18 01
15931	William A. Bayley,	Staten Isl'd, N.Y.,	3000	1445 49
19318	" "	" " "	2000	820 40
23137	" "	" " "	5000	1710 92
61676	William W. Cutler,	Norwich, Ct.,	10000	
5081	Geo. R. Jackson,	New-York City,	5000	4401 58
111854	Oliver T. Pratt,	" "	4000	
29463	George E. Stanley,	Chicago, Ill.,	2000	36 86
50936	John S. Macdonald,	Brooklyn, N. Y.,	1500	
106976	Angelo Leman,	New-York City,	2500	
83761	Richard A Douglas,	Philadelphia, Pa.,	10000	
61533	Walter C. Skiff,	Cazenovia, N. Y.,	5000	259 99
50719	Mortimer M. Todd,	Port Chester, N.Y.	5000	238 95
86268	" "	" "	150	66 48

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
3595	Rev. M. Mahan,	Baltimore, Md.,	1000	882 19
38446	Erastus Chester,	Cleveland, Ohio,	3000	418 06
98090	" "	" "	2000	
76298	Charles E. Booth,	New-York City,	5000	184 96
76299	" "	" "	5000	
49778	Tilghman H. Mayer,	Allentown, Pa.,	5000	471 95
42647	Ebenezer Maxwell,	Germantown, Pa.,	5000	
52250	Adolph H. Hoechner,	Mokulumne Hill, Cal.,	6000	
77352	" "	" "	2000	
25283	George Conron,	Rye, N. Y.,	1000	288 18
25721	William Moffitt,	Indianapolis, Ind.,	1000	288 46
48035	" "	" "	1000	111 20
114177	George Krantz,	Baltimore, Md.,	760	
55460	Nutter L. Davis,	Milford, Del.,	1000	
35321	John E. Hinkson,	Chester, Pa.,	5000	279 17
83495	Henry Wessel,	Brooklyn, N. Y,	5000	248 17
65376	Michael C Fogerty,	Philadelphia, Pa.,	3000	329 75
2933	Erastus S. Woodford,	West-Winsted, Ct.	1000	914 31
2824	Thomas Taylor,	Newtown, N. Y.,	7250	6990 49
98488	James Bardwell,	Whateley, Mass.,	2000	
10518	Henry J. Woodhull,	Salt Lake City,	500	356 59
12536	Isabella Lyme,	Rochester, N. Y.,	1000	504 45
75712	Freeman J. Vilas,	Potsdam, N. Y.,	1000	21 06
84096	William Hughes,	San Fran., Cal.,	5000	173 64
50799	Abner Bassett,	Storey Co., Nev.,	5000	33 87
6140	Charles D. Buck,	Orange, N. J.,	4000	2190 12
18855	" "	" "	6000	4181 44
44782	George K. Hackett,	Buffalo, N. Y.,	3000	100 03
90145	John Kampfert,	Saginaw, Mich.,	1000	
46120	Edmund Weber,	New-York City,	2000	21 12
52895	" "	" "	1000	85 89
101094	Joseph W. Snow,	Des Moines, Iowa,	2000	29 48
1442	Warren S. Kellogg,	Hempstead, N. Y.,	5000	3621 63
20491	Judah L. Simmonds,	New-York City,	1000	
68277	George H. Simonds,	Pittsfield, Vt,	1000	33 89
46411	George W. Valentine,	Fordham, N. Y.,	5000	
92094	Joseph Henry,	Reading, Pa.,	3000	106 30
11826	D. O. C. Schmadeke,	Downieville, Cal.,	5000	
30861	Henry Rigley,	Albany, N. Y.,	1000	173 76
102933	Jacob S. Johnson,	San Fran., Cal.,	2000	20 59
102999	Hiram Hollister,	Bennington, Vt.,	3000	
12266	Dr. William Heuser,	Brooklyn, N. Y.,	3000	1861 77
22718	" " "	" "	3000	1149 18

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
5689	Benjamin Perkins,	Bos. H'l'ds, Mass.,	2000	1850 13
53823	Nathan S. Peterson,	Germantown, Pa.,	10000	
69570	Michael Dormityer,	Philadelphia, Pa.,	5000	311 48
19	Charles Gould, (of N.Y.)	Glion, Switzerl'd,	5000	5392 73
2143	" " "	" "	1600	1412 93
4669	" " "	" "	3400	2768 28
68014	Elias Lillagore,	Philadelphia, Pa.,	2000	
78047	Wm. D. Shallcross,	Marysville, Cal.,	5000	
8605	Caroline B. Durand,	Racine, Wis.,	1000	800 17
50234	Emerson Prescott,	Leominster, Mass.,	1000	
91997	Robert McNab,	Clinton, Mass.,	1000	31 76
53837	Thomas J. Haswell,	Watervliet, N. Y.	1000	73 43
31646	A. T. Smith,	Chicago, Ill.,	1000	
59520	Samuel H. Rogers,	Wheatland, Iowa,	1000	80 82
112937	" "	" "	1000	
40325	John Simpkins,	Brooklyn, N. Y.,	10000	2813 12
91419	Frederick M. Ketchum,	Baltimore, Md.,	3000	68 61
26543	Frank H. Haworth,	Philadelphia, Pa.,	1000	
65696	Thomas Owens,	New-Haven, Ct.,	1000	49 63
27426	James T. Clarke,	Washington, D C.,	3000	206 48
33370	John Bennett,	Kalamazoo, Mich.,	1000	126 08
38387	" "	" "	1000	100 98
52036	John R. Cooley,	Red Oak J'n, Io.,	2000	
31865	Daniel H. Teague,	Auburn, Me.,	1000	121 79
78505	" "	" "	2000	115 88
79819	Samuel B. Logan,	Winchester, Va.,	3000	
99572	Wm. H. Jackson,	Baltimore, Md.,	1200	26 50
69960	John Mase,	Annville, Pa.,	2500	32 97
22744	Robert Slimmon,	New-York City,	2500	1065 72
82782	Chas. M. H. Ferguson,	Bristol, Vt.,	1000	
66935	Thomas Price,	Yonkers, N. Y.,	3000	172 89
29852	David Williams,	Chicago, Ill.	5000	939 02
50579	John Lawson,	Chillicothe, Ohio,	1050	
101346	Geo. F. Bradley,	Lee, Mass.,	3000	
60035	Wm. F. Thorpe,	New-Haven, Ct.,	1000	73 02
14832	Le Roy Pope, Jr.,	W'h'gton Co., Mo.,	2500	2578 02
100355	Wm. Hine,	Delafield, Wis.,	1000	14 50
39910	Evelena F. Thompson,	East-Haven, Ct.,	1000	2 22
75776	Alexander D. Beck,	Ottawa, Ill.,	1000	47 52
64646	John S. Sayles,	Elmira, N. Y.,	3000	141 77
40129	George E. Greene,	Vincennes, Ind.,	2000	186 38
21356	Ambrose Morrison,	Edgefield, Tenn.,	5000	769 18
59087	Frederick W. Coggill,	New-York City,	20000	1738 45
57589	Sylvester J. Sawyer,	" " "	3000	262 18

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
3866	Russell Scarritt,	St. Louis, Mo.,	1000	784 13
8408	" "	" "	3000	1963 15
16764	Richard Green,	Montclair, N. J.,	5000	2464 00
16120	Robert Slimmon,	New-York City,	5000	2947 97
730	Thomas Wickes,	Orange, N. J.,	2500	1967 65
36928	" "	" "	1200	191 91
41956	Wm. M. Heyl,	Philadelphia, Pa.,	5000	184 38
93210	Frederick King,	Marysville, Cal.,	2500	57 73
98805	John Givaltney,	Robb T'nship, Ind.	3000	66 28
4772	Abram R. Matthews,	Pontiac, Mich.,	3000	2040 90
46739	" "	" "	3000	389 24
2161	Wm. H. Price,	Fall River, Ill.,	2000	1618 74
45122	Jacob Loeb,	New-York City,	1000	177 08
29324	David H. Paige,	Chicago, Ill.,	10000	474 81
53332	J. B. Murphy,	Cherokee, Cal.,	10000	1226 98
89073	Wm. Hodgkins,	San Fran., Cal.,	1200	40 00
31582	Michael Creedon,	Hornellsville, N.Y.	3000	575 05
78432	Wm. W. Ward,	Pittsburgh, Pa.,	1250	46 25
78433	" "	" "	1200	44 39
67664	Charles C. Ellett,	Richmond, Va.,	1000	19 49
67665	" "	" "	3000	58 50
67663	" "	" "	1000	19 49
92716	S. J. Humphries,	Montgomery, Ala.,	10000	194 91
36881	Herman Schetler,	San Fran., Cal.,	5000	
97908	" "	" "	4000	103 83
106445	Benjamin F. Arnold,	Lacon, Ill.,	1000	
90323	John D. Meredith,	Hannibal, Mo.,	2000	
95300	" "	" "	3000	93 13
105813	" "	" "	500	
39483	John Davis,	Dover, N. H.,	1000	75 70
40691	Wm. B. Laninger,	Belvidere, N. J.,	1500	
96078	Joseph C. Hermann,	Milwaukee, Wis.,	1000	
54273	Thomas Veragut,	Detroit, Mich.,	1000	
44532	John J. Penfield,	Toledo, Ohio,	1000	48 86
72465	" "	" "	4000	
67683	Alexander Robertson,	Cincinnati, Ohio,	1000	
83786	Robert E. Launitz,	New-York City,	2000	62 42
83787	" "	" "	1500	46 81
89949	Elias A. Barr,	Gillmore, Neb.,	1500	
35745	Robert L. Maitland,	New-York City,	10000	401 30
29248	Daniel Knight,	San Fran., Cal.,	7000	1346 37
11557	John Reid,	Philadelphia, Pa.,	3000	1516 36
2987	Aaron Lovecraft,	Rochester, N. Y.,	1000	882 00
21106	T. A. H. Smythe,	Chicago, Ill.,	2000	578 31

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
100175	Morris Wise,	New-York City,	5000	103 29
58409	David C. Mitchell,	San Fran., Cal.,	5000	498 54
46429	Marcy C. L. Dibble,	New-Haven, Ct.,	4000	
41132	David B. Anderson,	Reading, Pa.,	1000	2 61
17116	Edward Baldwin,	New-York City,	5000	2916 58
33237	Edwin R. Sawyer,	Somerville, Mass.,	20000	2898 43
39370	Lucien D. Hains,	Bloomington, Ill.,	10000	1281 95
66091	Alexander Ruthven,	Greely, Col. Ter.,	2000	
78335	Samuel H. Lehman,	Ft. Wayne, Ind.,	2000	29 84
92329	Abraham Furth,	New-York City,	2000	54 20
95554	Nicolaus Adams,	Cincinnati, Ohio,	3000	94 28
105125	Thomas P. Jordan,	E. Camb'ge, Mass.	2000	
96810	Wm. W. Gibson,	New-Castle, Pa.,	650	
25532	Charles A. Tenney,	Worcester, Mass.,	2500	146 47
30205	" "	" "	2500	336 55
75250	Albert L. Bryant,	Bost. H'l'ds, Mass.	1000	
28356	Wm. H. Webb,	Germantown, Pa.,	2000	353 68
96860	Ephraim H. Parker,	Parker's L'd'g, Pa.	10000	
81620	John E. Leonard,	Marion, Ohio,	5000	352 74
94006	John A. Robinson,	Carleton, S. John's, N. B.,	1000	
87691	Daniel H. Billings,	Watsonville, Cal.,	1000	21 73
35210	Samuel H. Owen,	New-Albany, Ind.,	5000	929 94
47470	George C. Watson,	Perth Amboy, N. J.	5000	159 86
96808	Martin R. Frost,	St. Joseph, Mo.,	300	8 91
96813	" "	" "	200	5 96
57788	John Neadle,	Hartford, Ct.,	1000	
4803	Wm. S. Pomeroy,	Bridgeport, Ct,	500	459 44
88275	Samuel H. Fowler,	Fremont, Neb.,	2500	
103131	" "	" "	1000	
58539	Brintnall Sabin,	E. Providence, R. I.	3000	
80298	Henry T. Meech,	Hartford, Ct.,	2000	
40488	Octavius Hastings,	Mead T'nship, Pa.,	1000	36 90
51208	" "	" " "	1000	10 59
70586	" "	" " "	1000	36 66
5721	James H. Lyles,	Franklin, N. J.,	2000	1543 85
39811	Benjamin K. Shurtleff,	Clinton, Ill.,	2500	
47159	Charles E. Colebrook,	Syracuse, N. Y.,	2000	203 43
55403	Edward G. Smith,	Peru, Ill.,	2500	
60074	Thomas S. Stanhope,	Newport, R. I.,	5000	529 35
32948	Azor S. Marvin,	Havana, N. Y.,	5000	4898 97
29168	Wm. H. Burleigh,	Lawrence, Mass.,	1000	50 86
18659	James B. Blake,	Worcester, Mass.,	10000	4535 62
74342	Chester D. Davison,	Min'apolis, Minn.,	3000	95 25

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition, being prof.
37110	Rev. Loren W. Russ,	Livonia, N. Y.,	2000	
55180	George Henry Starr,	Elyria, Ohio,	2000	251 96
662	Bartholemew T. Welch,	Newtonville, N.Y.	2000	890 77
45839	Stephen Tilton,	Boston, Mass.,	15000	1976 22
82134	Martin V. B. Winne,	Albany, N.Y.,(Bahama Islands,)	1000	68 33
106542	" "	Albany, N.Y.,(Bahama Islands,)	2000	
106543	" "	Albany, N.Y.,(Bahama Islands,)	2000	
97083	Andrew G. Rich,	New-York City,	10000	288 30
81758	James B. Donelan,	Burlington, Iowa,	1000	5 01
105913	Charles P. Clark,	Providence, R. I.,	3000	
30091	Charles Morgan,	East-Troy, Wis.,	1000	199 03
79611	James H. Walker, Jr.,	Hudson, Mass.,	1000	
50790	Burnett Palmer,	Lakeville, Cal.,	2000	
37059	Joseph H. Clark,	Charlestown, Mass.	1500	

THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

FREDERICK S. WINSTON, PRESIDENT.
RICHARD A. McCURDY, VICE-PRESIDENT.

144 and 146 Broadway, corner of Liberty Street.

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JANUARY 1ST, 1872.

S. W. GREEN, PRINTER, 16 AND 18 JACOB STREET,
NEW-YORK.

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TWENTY-NINTH ANNUAL REPORT

OF THE

TRUSTEES

OF

THE MUTUAL LIFE INSURANCE CO. OF NEW-YORK.

TO THE POLICY-HOLDERS.

THE Trustees of The Mutual Life Insurance Company of New-York present herewith a report of their transactions for the past year, which, it is believed, cannot fail to secure the approbation of the policy-holders. Following their usual course, they prefer to leave the detailed statements which follow to the intelligent criticism of the assured, while in these introductory remarks they address themselves to the brief consideration of some general topics which intimately affect the present and future prosperity of their trust.

The increased frequency during late years of deaths among insured persons resulting from the abuse of intoxicating liquors and from suicide has aroused the trustees to the necessity of sternly resisting claims arising from either of these causes. Deeply sympathizing with the surviving relatives of the unfortunate victims of intemperance, we cannot overlook the fact that in such cases a principle is involved which overrides all personal considerations. A MUTUAL LIFE INSURANCE COMPANY stands as trustee between the widows and orphans of to-day, and those of to-morrow; and if, from motives of sympathy, it to-day pays claims that it never contracted to pay—claims which, in its printed forms of application for insurance and in its policies, it has expressly endeavored to guard itself against, the sympathies of its managers may some day be the only resource of claimants whose rights are unquestionable. The subject is a painful one, but in justice to ourselves we feel compelled to explain our position so that our policy-holders and intending insurants may understand it clearly.

This Company requires every applicant to state, as one of the prerequisites of insurance, whether his habits of life are now and always

have been temperate. It requires the friend of the person proposed for insurance and the examining physician to make similar statements, and it is believed to be a settled principle of law applicable to this branch of insurance, that the statements, by whomsoever made, attached to and forming part of the application which the applicant forwards to the company for its consideration before issuing a policy, are made the statements of the applicant, are binding upon him, and form part of the contract between the company and the assured. It moreover requires all applicants to covenant that they do not and will not practise habits which obviously tend to the shortening of life. If, then, it finds that the statements in reliance upon the truth of which the policy was issued were false, if it finds that the covenant which forms one of the strongest guarantees of long life has been deliberately and systematically violated, and that death has resulted from such violation, this company means to resist the claims founded thereon. If a man insures his house and then sets fire to it, he cannot recover. If he insures his life and then deliberately sets fire to his brain, why should a different rule prevail?

There seems to be another principle involved

in cases of this sort which lies back of and beyond all special contracts or conditions. The subject of the insurance is, *pro tanto*, no more than a house, a ship, or other chattel in which the insurer and the assured have a joint interest; that of the insurer coextensive with its pecuniary liability, that of the assured equal to the productive value of the life insured. Is not the assured, upon the commonest principles of reciprocal rights and duties, bound to exercise due care over the property in which the company has a proportionate interest with himself? Ought he knowingly to allow that property to go to destruction—take no step to preserve it—withhold his knowledge from the company, by which the latter might protect itself; and then when the loss occurs, in part the result of his own *laches*, make good his loss from the funds of his innocent co-partner? These suggestions are thrown out for the purpose of inviting serious consideration of the duty both of policy-holders and companies in cases of this nature, rather than as demonstrable propositions at law or in equity. They are, nevertheless, intended to foreshadow the course which this company intends to follow, that it may impress upon the insuring public in some suitable man-

ner the conviction that hereafter it shall not be possible for men, either fraudulently or recklessly, to trifle with the property of the widows and orphans of other and more conscientious policy-holders.

Akin to the foregoing class of claims upon Life Insurance Companies is that based upon deaths by suicide. The records of the company contain repeated instances where the moral conviction was unavoidable that the deceased designedly and intelligently took his own life; and yet, the difficulty of obtaining legal proof of the fact was so great as to be practically insurmountable. It may be safely averred that no solvent life insurance company ever willingly contests a loss. So distasteful is the task of unearthing the errors of those concerning whom popular feeling always demands that nothing but good should be said; so active is the temporary sympathy of the friends and neighbors of the bereaved and often impoverished; so much misconstruction of the company's motives exists in the minds of the local population; so doubtful is the result of an appeal to the courts and so costly the procedure; so certain is the paralysis of its business in the vicinity which a refusal to pay induces,

that only the pressure of an overpowering sense of duty or the absolute necessity of self-preservation is, in general, powerful enough to constrain officers to open resistance. More than almost any other business, life insurance depends for its success upon popular confidence. The public must feel certain that, even more than any other human contract, this one which is to provide for the loved dependents after the hand that toiled and the brain that schemed for them are forever stilled and powerless to protect, will be carried out to the letter. Let this confidence be shaken, and the career of this class of corporations is ended. These considerations are surely strong enough to repel any hasty presumption that life insurance companies will wantonly avail themselves of technical pleas or defenses of doubtful validity. And yet justice to the living, as well as good faith to the dead, demands that there should be no concealment of the mutual obligations which rest upon assurer and assured alike; that the latter should be advised that good faith will be required of him if he expects to reap the benefit of the contract he has made. Gross intemperance is as much a violation of this contract as self-murder, of the nature of which it par-

takes. During the past year, the company has successfully defended two actions brought upon policies where the deceased had taken his own life with no extenuating circumstances, and where the ground of insanity was sought to be established. The popular idea, that the act of self-murder is in itself evidence of insanity, is too prevalent, and the trustees of this Company have determined that the interests of its members and future beneficiaries require that the public mind should be disabused of it.

The essentially fraudulent character of claims based upon deliberate suicide in a purely Mutual Life Insurance Company, needs no argument or illustration. Suffice it to say, that the payment of such claims is a direct pecuniary injury to every one of the other thousands of innocent insuring partners. It is a part of the contract of the policy that the company shall not be liable in case the person insured shall "die by his own hand." This phrase has been the subject of much legal controversy, and of no little conflict of judicial decision. This company is not willing to assent to the construction that the words "die by his own hand" are equivalent to, and mean only, felonious suicide, or *felo de se*, as technically known and defined by the

common law. That crime is, of course, within the phrase, but the company believes that the words have also a wider significance, and include every self-destruction which is the act of a person conscious of the nature of the act he is committing, and of its effect upon his own life. The company contends, therefore, that no degree of insanity, even, will relieve an insured party who takes his own life from the consequence of violating his contract, short of that which renders him an involuntary agent, deprived by disease of the capacity to understand the nature and consequence of the act that results in his self-destruction. But so difficult has been the procuring of adequate proof in such cases, owing largely to the fact that the surviving relatives and their friends, and parties directly interested in concealing or distorting the facts, have been the only source of evidence, so general has been the leaning of juries against "rich corporations," and so various the decisions of the bench, that the company no longer assumes the risk of death by suicide in its new policies, whether the person whose life is insured be sane or insane at the time of the commission of the act. This class of hazard is, for the future, relegated to the category of exceptions which includes

the risk of death from submarine mining, the manufacture of explosive and inflammable substances, and other dangerous occupations. But the trustees moved by a consideration of the peculiarly afflictive circumstances which inevitably surround a case of self-destruction, have allowed their sympathies to carry them to what is believed to be a proper limit of their discretion. They have instructed the officers to insert a clause in all new policies to the effect that when death shall occur by the hand of the person insured, the Company will return all the premiums paid. The assured, by this provision, are placed in a position pecuniarily no worse than that in which they would have been, had the insurance not been effected, while in many cases the return of these premiums may afford no little succor at a time of peculiar trouble and embarrassment. The company, it is true, will lose the amount which it has annually cost to keep the deceased insured against death from other causes; but the trustees believe this concession may well be granted in the contract, as an act within the discretion of managers of a trust fund, and may be supported by reasons readily apparent to all persons carefully weighing the difficulty of their position.

Following the example of the policy-holders in the year 1870, when Messrs. Rice and Richardson, of Boston, were elected trustees, a vacancy having occurred in the board during the past year, the same was filled by the election of Mr. William F. Babcock, of San Francisco. The board now contains representatives of policy-holders from the States of Massachusetts, New-Jersey, and California, and it is thought equitable that, as future vacancies occur, they should be filled by persons representing other States where considerable numbers of the policy-holders reside.

As usual, the Trustees have the gratification of calling especial attention to the favorable results embodied in the report of the Medical Examiners.

FINANCIAL STATEMENT

OF THE

MUTUAL LIFE INSURANCE COMPANY

Of New-York,

FOR THE TWENTY-NINTH FISCAL YEAR,

Ending December 31, 1871.

Net Assets, January 1, 1871.....$42,382,417 56

RECEIPTS.

For Premiums and Policy Fees:			
Original		$3,429,353 65	
Renewals		9,219,159 72	
Annuities		8,476 82	
For Interest on			
Bonds and Mortgages		2,445,184 40	
Stocks		322,556 30	
Banks and Trust Co.'s, etc		65,239 38	
Premium on Gold		33,674 50	
For Rents			
On Office Building		42,000 00	15,565,644 77
			$57,948,062 33

DISBURSEMENTS.

Claims by Death, Policies	$2,340,994 40	
Additions	224,756 04	
Matured Endowments, Policies	47,500 00	
Additions	15,513 55	
Annuities and reductions of Premiums	24,827 77	
Dividends used in payment of Premiums	3,342,436 26	
Post-mortem Dividends	14,922 86	
Surrendered Policies	1,247,850 09	
Commissions to Agents	274,943 60	
Commutation of future Commissions	319,532 93	
Exchange and Postage	55,637 25	
Advertising	28,638 53	
Taxes—State and Local	111,191 00	
Medical Examiners' Fees	60,178 57	
Salaries	228,594 64	
Law and Office Expenses	89,854 06	
Printing and Stationery	56,119 61	8,683,491 16

Net Assets, December 31, 1871 $49,264,571 17

SUMMARY OF INVESTMENTS.

1.	Bonds and Mortgages on property worth more than double the sum loaned	$39,480,285 39
2.	United States Stocks	4,203,108 75
3.	New-York State and City Stocks	1,000,000 00
4.	New-York State Town Bonds	70,000 00
5.	Real Estate	1,089,863 89
6.	Cash in Banks and Trust Companies at interest	3,306,039 50
7.	Balances due from Agents	115,273 64
		$49,264,571 17
	Add:	
	Interest accrued	$512,730 03
	Deferred Semi-Annual and Quarterly Premiums	1,122,442 86
	Premiums in course of transmission	134,480 57
	Market value of Stocks in excess of cost	543,772 37
	Gross Assets, Dec. 31, 1871	**$51,577,997 00**

I have carefully examined the foregoing Statement, and find the same correct.

ISAAC F. LLOYD, *Auditor.*

DIVIDEND OF 1872.

Total Assets, Dec. 31, 1871.....$51,577,997 00

PRESENT LIABILITIES.

Reserve for all Policies in force...	$36,248,937 84	
" " Additions.....	10,259,355 45	
" " Annuities	170,543 96	
" " Unearned Margins...	449,088 79	
Claims by Death not yet due	456,478 97	
Post-mortem Dividends, due on demand.....	56,000 00	
Premiums paid in advance..... ...	33,654 39	
Surplus accrued on Tontine Dividend Policies.....	8,197 22	$47,682,256 62
Surplus over all Liabilities.....		$3,895,740 38
Dividend of January 1, 1872.....		2,843,727 92
Undivided Surplus.....		$1,052,012 46

POLICY AND RISK ACCOUNT.

	Number.	Amount.
Policies issued and restored during the year.....	12,191	$35,361,238 00
The amount insured is about $2,000,000 greater than in 1870.		
Policies in force January 1, 1872.. . ..	73,864	228,770,367 00
Additions		20,132,064 00
Annuities, (Annual).....	47	19,041 00
Total.....	73,911	$248,921,472 00

The following is a classification of the Policies in force December 31, 1871, namely:

	Number.	Amount.
Whole Life Policies—		
Continuous Annual Premiums.....	42,925	$134,728,031
Ten " "	8,904	34,714,300
Other limited " "	628	2,588,250
Single "	2,167	2,966,890
Joint Life, etc.....	23	62,500
Endowment Assurance Policies—		
Continuous Annual Premiums.....	14,275	40,458,175
Ten " "	2,730	10,673,600
Five " "	39	164,000
Single Premiums.....	2,009	2,176,921
Survivorship Annuities..... ..... Children's Endowments, etc.....	164	237,700
	73,864	$228,770,367
Add for Annuities.....	47	19,041
Additions to Policies.....		20,132,064

The following are the quarterly certificates of the Auditing Committee:

May 12, 1871.

Having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending March 31, 1871, we hereby certify the same to be correct.

(Signed) W. M. VERMILYE,
J. ELLIOT CONDICT,
JOHN WADSWORTH,
FRANCIS SKIDDY.

September 18, 1871.

Having carefully examined all the necessary vouchers connected with the receipts and expenditures of the company, embraced in the Report for the quarter ending June 30, 1871, we hereby certify the same to be correct.

(Signed) J. ELLIOT CONDICT,
H. C. VON POST,
W. A. HAINES.

October 26, 1871.

Having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending September 30, 1871, we hereby certify the same to be correct.

(Signed) J. ELLIOT CONDICT,
H. C. VON POST,
W. A. HAINES.

February 15, 1872.

Having carefully examined all the necessary vouchers connected with the receipts and expenditures of the Company, embraced in the Report for the quarter ending December 31, 1871, we hereby certify the same to be correct.

(Signed) J. ELLIOT CONDICT,
W. A. HAINES,
H. C. VON POST.

Mortuary Report.

For the Year ending December 31, 1871.

F. S. Winston, Esq., President:

Dear Sir: The undersigned, Medical Examiners to The Mutual Life Insurance Company, present, for transmission to the Board of Trustees, the Mortuary Report for the fiscal year ending December 31st, 1871, as follows:

Class.		
1st.	Zymotic Diseases (Fever, Small-Pox, etc.)	36
2d.	Diseases of the Nervous System (Apoplexy, Paralysis, Epilepsy, etc.)	95
3d.	Respiratory System (Consumption, Asthma, Bronchitis, etc.)	173
4th.	Circulatory System, (Heart Diseases, Aneurism, etc.)	35
5th.	Digestive System (Diseases of the Stomach, Liver, Hernia, Jaundice, etc)	67
6th.	Genito-Urinary (Bright's Disease, Diabetes, Gravel)	27
7th.	Uncertain seat (Rheumatism, Scrofula, Cancer, Dropsy, etc.)	36
8th.	Integumentary System (Erysipelas, etc.)	2
9th.	Diseases from External Causes (Accidents, probable Suicides, etc.)	43
10th.	Age	3
	Total Deaths	517

As compared with the mortality of last year, the above returns show a diminution of 18 in the number of deaths from zymotic diseases, of 9 from diseases of the genito-urinary system, and 4 from diseases of the integumentary system ; and an increase of 13 from diseases of the nervous system, of 35 from diseases of the respiratory organs, of 5 from diseases of the circulatory system, of 15 from diseases of the digestive system, of 5 from uncertain seat, and of 5 from external causes. The deaths from age (3) are the same as the previous year. Of accidental, 3 were from suicide said to be committed under temporary insanity, 13 were caused by railroad, carriage, and runaway casualty, 6 were drowned, 2 from accidental poisoning, 6 from explosion, 2 were assassinated, and 11 were produced by falls, pistol-shot wounds, etc.

This comparison will be found very favorable when the total number of deaths for the past year is ascertained to be but 47 greater in number than those of the previous fiscal year. The selection of risks has been so favorable that the losses by death are found to be much below the expectation called for by the Life Tables. It is, therefore, with feelings of great satisfaction that we are able to congratulate the Board of

Trustees upon the results as shown by the subjoined figures.

(Signed) ISAAC L. KIP, M.D.

(Signed) GUSTAVUS S. WINSTON, M.D.

The mortality called for by the Company's Tables for the year ending December 31st, 1871, was..	$2,373,327 54
Actual claims during the same time.....	1,851,570 29
Difference in favor of the Company.....	$521,757 25
Ratio of actual to expected claims.....	78 per cent.

TABLE OF THE EXPECTATION OF LIFE.

AGE.	EXP.	AGE.	EXP.	AGE.	EXP.	AGE.	EXP.
10	47.5	33	31.	56	16.	79	5.
11	46.7	34	30.3	57	15.4	80	4.7
12	46.	35	29.7	58	14.8	81	4.4
13	45.2	36	29.	59	14.2	82	4.1
14	44.5	37	28.3	60	13.6	83	3.9
15	43.7	38	27.6	61	13.	84	3.6
16	43.	39	27.	62	12.5	85	3.3
17	42.33	40	26.3	63	12.	86	3.1
18	41.6	41	25.6	64	11.4	87	2.8
19	40.8	42	24.9	65	10.9	88	2.5
20	40.1	43	24.3	66	10.4	89	2.3
21	39.4	44	23.6	67	9.9	90	2.1
22	38.7	45	23.	68	9.4	91	1.8
23	38.	46	22.3	69	9.	92	1.6
24	37.3	47	21.6	70	8.5	93	1.4
25	36.6	48	21.	71	8.1	94	1.2
26	35.9	49	20.3	72	7.6	95	1.1
27	35.2	50	19.7	73	7.2	96	1.
28	34.5	51	19.1	74	6.8	97	.92
29	33.8	52	18.4	75	6.4	98	.75
30	33.1	53	17.8	76	6.1	99	.50
31	32.4	54	17.2	77	5.7		
32	31.7	55	16.6	78	5.4		

Table of the Proper Proportion of the Height of Individuals to their Weight.

HEIGHT. Ft.	In.	WEIGHT. Lbs.
5	1	120
5	2	125
5	3	130
5	4	135
5	5	140
5	6	143
5	7	145
5	8	148
5	9	155
5	10	160
5	11	165
6	00	170

Special Notice.

THE following rules and usages of the Company, established by the Board and governing it in its transactions with its agents and the insured, are published for the guidance and information of policy-holders and applicants for insurance.

The agreement is mutual, as expressly stipulated in the application and the policy, that unless the premium is paid on or before the day it becomes due, the policy is forfeited and void.

All premiums are due and payable at the office of the Company, in the city of New-York; but for the convenience of policy-holders residing at a distance, they may be paid to an agent, but only on the production of a receipt signed by the President, Vice-President, Secretary, or Assistant Secretary, who are alone authorized to sign receipts on the part of the Company. When receipts are delivered to a policy-holder by an agent, such agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium on the part of the Company, unless they shall have been furnished with a receipt therefor

signed by the President or Secretary, as no payment made to an agent without such receipt being given in return by him is considered valid by the Company.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received, 18
from $
stated to be the amount of a premium due this day on Policy No. issued by The Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt cancelled.
(Signed) "J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way; their duties being simply the reception and transmission of applications for policies and premiums under the rules and instructions laid down in their letters of appointment.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the Policy.

Should the policy-holder so desire, the agent will send the policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the policy returned.

It is entirely optional with the policy-holder to communicate directly with the Company or through an agent. If he should elect the latter method, such agent in all communications and payments acts as his representative.

Neither agents nor any other persons are authorized to state what will be the future dividends or additions to policies.

Every agent accepts his appointment subject to the above and such other conditions as the Company may from time to time impose.

Restoration of Policies.

THE Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited policy.

When a restoration is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his expense, from a physician acceptable to the Company. The agent forwarding such application will be then notified of our decision.

In all cases of restorations of forfeited policies, and in all cases where the premium is received after the day on which it became due, although the policy may not have been formally cancelled on the Company's books, the renewal or revival of the policy, in whatever form made, will be, in accordance with the decision of the Internal Revenue Department, subject to stamp tax for the same amount as that required on a new policy. Such stamp will be affixed at the expense of the insured.

Surrender of Policies.

SHOULD the original motive for effecting an Insurance in this Company cease, the party may surrender his policy on the anniversary of issue, provided it has run two years, for an equitable consideration, which may be paid to him in cash by the company on its surrender. Or, in lieu of such

cash payments, if it is found inconvenient to continue the payment of the annual premium, the company may grant a new policy, which, without further payment, will assure to the representatives of the party, at his death, a reversionary sum equivalent to the present value of the policy on surrender. But no such policy will be issued where the reversionary value is less than two hundred dollars.

If the premiums be limited in number, a paid-up policy will be given for a reversionary amount, which shall bear to the original sum assured the same proportion that the number of annual premiums paid bears to the number of premiums required by the original policy. And the company will make such equitable additions to the same, for reversionary dividends standing to the credit of said original policy, as its experiences may warrant. Applications for such paid-up policy must be made while the original policy is in force.

The experience of the company in endowment policies, in policies paid up in a given number of years, and in reversionary insurance, has demonstrated the propriety of modifying the plans contained in some former reports and documents issued by the company. Such modi-

fications will therefore be made as equity between all classes of insurers demands.

Taxation by other States.

SUCH are the exactions, in the form of heavy taxes upon premiums collected and other burdensome requirements, in some States that, if continued, the company will be obliged, as a matter of equity, to devise some plan whereby the residents of States where no such taxations are made shall not be subjected to loss from these extraordinary impositions.

Proofs of Death.

CLAIMS are payable at the Company's office, in New-York, sixty days after the proofs required have been presented and accepted as satisfactory.

Blanks may be obtained upon application at the office of the Company, or through its Agents.

AN ACT

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED APRIL 14, 1858—AS AMENDED MARCH 28, 1862, AND APRIL 18, 1870.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself, and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving such period or term, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of the husband, or of any of his creditors, or any party or parties claiming by, through, or under him. But when the premium paid in any year out of the pro-

perty or funds of the husband shall exceed five hundred dollars, such exemption from such claims shall not apply to so much of said premium so paid as shall be in excess of five hundred dollars, but such excess, with the interest thereon, shall inure to the benefit of his creditors.

§ 2. The amount of the insurance may be made payable, in case of the death of the wife before the decease of her husband, to the husband, or to his, her, or their children, for their use, as shall be provided in the policy of insurance, and to their guardian, if under age.

PREMIUM RATES FOR AN INSURANCE OF $1000.

LIFE POLICIES. Payable at Death only.				ENDOWMENT POLICIES. Payable as indicated, or at Death, if prior.				
Age.	Annual Payments for Life.	Annual Payments for 10 Years.	Single Payments.	Age.	In 10 Years.	In 15 Years.	In 20 Years.	In 25 Years.
25	19.89	42.26	326.58	25	103.91	66.02	47.68	37.17
26	20.40	43.37	332.58	26	104.03	66.15	47.82	37.34
27	20.93	44.22	338.83	27	104.16	66.29	47.98	37.52
28	21.48	45.10	345.31	28	104.29	66.44	48.15	37.72
29	22.07	46.02	352.05	29	104.43	66.60	48.33	37.92
30	22.70	46.97	359.05	30	104.58	66.77	48.53	38.16
31	23.35	47.98	366.33	31	104.75	66.96	48.74	38.41
32	24.05	49.02	373.89	32	104.92	67.16	48.97	38.69
33	24.78	50.10	381.73	33	105.11	67.36	49.22	38.98
34	25.56	51.22	389.88	34	105.31	67.60	49.49	39.31
35	26.38	52.40	398.34	35	105.53	67.85	49.79	39.68
36	27.25	53.63	407.11	36	105.75	68.12	50.11	40.07
37	28.17	54.91	416.21	37	106.00	68.41	50.47	40.50
38	29.15	56.24	425.64	38	106.28	68.73	50.86	40.98
39	30.19	57.63	435.42	39	106.58	69.09	51.30	41.52
40	31.30	59.09	445.55	40	106.90	69.49	51.78	42.10
41	32.47	60.60	456.04	41	107.26	69.92	52.31	42.75
42	33.72	62.19	466.89	42	107.65	70.40	52.89	43.47
43	35.05	63.84	478.11	43	108.08	70.92	53.54	44.26
44	36.46	65.57	489.71	44	108.55	71.50	54.25	45.12
45	37 97	67.37	501.69	45	109.07	72.14	55.04	46.08
46	39.58	69.26	514.04	46	109.65	72.86	55.91	47.15
47	41.30	71.25	526.78	47	110.30	73.66	56.89	48 32
48	43.13	73.32	539.88	48	111.01	74.54	57.96	49 61
49	45.09	75.49	553.33	49	111.81	75.51	59.15	51.04
50	47.18	77.77	567.13	50	112.68	76.59	60.45	52.60
51	49.40	80.14	581 24	51	113.64	77.77	61.90	.....
52	51.78	82.63	595.66	52	114.70	79.07	63.48	.....
53	54.31	85.22	610.36	53	115.86	80.51	65.22	.....
54	57.02	87.94	625.33	54	117.14	82.09	67.14	.....
55	59.91	90.79	640.54	55	118.54	83.82	69.24	.....
56	63.00	93.78	655.99	56	120.09	85.73	.....	.....
57	66.29	96.91	671.64	57	121.78	87.84	. .	.....
58	69.82	100.21	687.48	58	123.64	90 15	.....	.....
59	73.60	103.68	703.49	59	125.70	92.70	.....	.....
60	77.63	107 35	719.65	60	127.96	95.50	.....	....

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW-YORK.

NEW-YORK, January 1, 1872.

THE following list comprises the names of members of the Company who have died during the past year, with their residence, the number of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used, during the lifetime of the insured, in payments of premiums, the remaining Additions only (if any) are given.

For the Year Ending December 31, 1871.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
43749	Oswald C. Montgomery,	Germantown, Pa.,	1000	133 90
112143	William Teller,	Ellenville, N. Y.,	1000	
27650	Oliver G. Hooper,	Charlestown, Mass.	5000	1310 71
106179	William H. Fahs,	York, Pa.,	1600	31 44
90455	Edward A. Balch,	Providence, R. I.,	6000	121 05
63065	Frederic B. Sears,	Fall River, Mass.,	5000	72 97
14137	Peyton R. Morgan,	Racine, Wis.,	1000	619 11
103452	Rudolph Stein,	Philadelphia, Pa.,	5000	103 95
70565	John Tietjen,	Richmond, Va.,	5000	120 10
67449	Jeremiah Stephenson,	Topeka, Kan.,	1000	50 49
84143	Henry E. Lathrop,	Providence, R. I.,	2000	77 16
32627	" " "	" "	5000	224 19
61911	" " "	" "	5000	480 78
29606	Nathaniel H. Morton,	Plymouth, Mass.,	10000	270 14
3805	Evan Beach,	Brooklyn, N. Y.,	1000	149 41
14081	" "	" "	4000	2063 87
21906	George T. Ellott,	New-York City,	5000	2183 59
32533	" " "	" "	3500	702 56
32148	David Lyman,	Middlefield, Ct.,	20000	3150 63
52464	Nathan Barrett,	Philadelphia, Pa.,	6000	215 66
63515	George H. Duhring,	" "	3500	106 16
75401	" " "	" "	2000	56 99
75402	" " "	" "	1500	42 74
87524	" " "	" "	2000	87 31
54426	Alexander L. Jameson,	Covington, Ky.,	2000	213 30
58974	Daniel C. Ripley,	Pittsburg, Pa.,	5000	120 10
36974	George Lyon,	Petersburg, Va.,	3000	86 33
45159	Alfred D. Stump,	Columbus, Ohio,	3000	405 55
93457	John M. Schrieber,	Monroe, Mich.,	2000	41 81
60123	Everett A. Ingalls,	Chicago, Ill.,	3000	303 22
65233	" " "	" "	2000	177 31
102145	Samuel Summers,	Lowell, Mass.,	2000	74 03
12989	Jabez B Bull,	Buffalo, N. Y.,	5000	3932 70
53969	Jacob Stevens,	Rome, "	3000	82 92
49417	Charles H. Metcalf,	Brooklyn, "	2000	160 06
96229	H. J. Lindenbower,	Springfield, Mo.,	5000	235 70
111480	" "	" "	5000	48 51
56747	Catharine Murphy,	Point Bonita, Cal.,	1000	128 02
44436	John F. Herron,	Edgewood, Pa.,	5000	1111 64

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
68844	Silas H. Lewis, Jr.,	Georgia, Vt.,	3000	102 60
43543	Thomas Glendinning,	New-York City,	1000	135 72
5018	James Chambers,	E. Chester, N. Y.,	5000	3161 35
54204	Olonzo H. Webb,	Bowling G'n, Ky.,	5000	254 21
26860	William Smith,	Woodlands, Pa.,	2000	645 76
90925	Thomas S. Chadwick,	Rochester, N. Y.,	2000	73 50
57482	Henry E. Johnson,	Lebanon, Ct.,	1000	89 56
8629	Robert W. Poindexter,	Alleghany City, Pa.	5000	2798 47
40383	" " "	" " "	5000	186 85
98918	" " "	" " "	800	36 14
92664	Louis H. Rink,	Philadelphia, Pa.,	2000	73 79
92783	Charles H. Brown,	Quincy, Ill.,	5000	177 96
102553	John Morrison,	Hudson, Wis.,	2500	53 61
3116	Ivory H. Bartlett,	New-Bedf'd, Mass.	5000	4953 05
13644	" " "	" "	2500	2204 89
60726	George S. Benedict,	Cleveland, Ohio,	3000	103 18
95211	" " "	" "	500	14 70
112365	" " "	" "	3500	45 48
42866	Benjamin B. Barron,	La Fayette, Ind.,	1000	191 86
273	Lucius Hart,	New-York City,	1000	1093 20
83058	Lucius A. Root,	Buffalo, N. Y.,	2000	114 90
3330	James Hibben,	N'thampton, Mass.	1200	877 82
3370	" "	" "	5000	3640 79
73139	John Ringen,	Marysville, Cal.,	5000	251 91
12787	J. Halsey Snyder,	Newark, N. J.,	1000	558 13
33383	" " "	" "	4000	118 83
81877	John R. Matthews,	Lebanon, Ohio,	1000	19 84
242	John N. Ahman,	New-York City,	5000	5126 09
101457	Henry J. Schrage,	Brooklyn, N. Y.,	1000	35 11
107619	La Fayette Williams,	Templeton, Mass.,	1000	17 31
18222	Elbridge G. Alden,	Cambridgep't, "	5000	3079 16
32960	" " "	" "	2000	445 45
19204	John L. C. Ham,	Brooklyn, N. Y.,	2000	473 28
19422	" " "	" "	1000	226 13
4615	John S. Schapter,	New-York City,	1000	888 92
13934	James H. Suydam,	" "	2500	1651 95
4903	Rev. S. B. Canfield,	St. Louis, Mo.,	5000	4392 92
65587	William B. Bibbins,	New-York City,	10000	949 99
2927	Abigail Russell,	New-Bedf'd, Mass.	2000	3025 39
17269	Leah A. E. Glasby,	Newark, N. J.,	500	184 37
58004	Edson C. Clinton,	Broadhead, Wis.,	3000	235 65
25361	Moses Lindheim,	New-York City,	5000	2103 85
63151	Albert Eitle,	El Paso, Ill.,	1000	91 96
1189	Franklin B. McElroy,	Hannibal, Mo.,	2000	1391 96

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
751	Cicero Comstock,	T. of Greenfi'd, Wis	5000	3215 64
37238	James Coyle,	Lancaster, Pa.,	1000	185 55
2561	Horace Whittemore,	Astoria, N. Y.,	5000	4866 60
27279	" "	" "	5000	1814 46
58350	John G. Bray,	Santa Clara, Cal.,	10000	264 48
9208	Joseph Blackall,	Saratoga S's, N.Y.	1000	1003 13
25591	Solomon Straus,	New-York City,	2000	779 50
38613	" "	" "	1500	210 02
55756	John M. Gummey,	Philadelphia, Pa.,	5000	157 98
53483	Henry C. Earl,	Kalamazoo, Wis.,	2000	47 28
25534	John K. Sheperdson,	Moberly, Mo.,	550	1372 85
3516	Robert D. McEwen,	New-York City,	5000	4093 14
85467	John L. Labaree,	Danville, Cal.,	2500	174 45
66308	Nelson Newton,	New-Haven, Ct.,	1000	111 61
111342	James H. Purtell,	Atlanta, Ga.,	5000	51 88
17654	Edward Fitzpatrick,	New-York City,	1000	537 11
78843	" "	" "	5000	409 53
28281	Andrew Thompson,	" "	5000	1675 00
46040	Aaron Haight,	Mt. Vernon, N.Y.,	5000	312 76
70501	Moses Hord,	Fleming Co., Ky.,	4000	173 91
68788	Charles F. Lips,	Elizabetht'n, Ind.,	2000	157 18
20602	John Ingersoll,	Geneva, N. Y.,	1000	455 17
19818	Archibald R. Moncrieff,	K'gs Co. Hos., N.Y	1000	48 34
34424	John S. Lawrence,	New-York City,	5000	1410 75
38856	" " "	" "	5000	541 35
54364	" " "	" "	5000	290 15
82236	" " "	" "	5000	432 83
9463	Julius R. Brockelman,	Wiesbaden, Ger.,	5000	4108 29
4528	Nathan P. Stone,	Rochester, N. Y.,	1000	888 95
73642	William Stute,	Chicago, Ill.,	2000	28 54
49148	Frederick Hoffman,	Cleveland, Ohio,	2000	108 81
51721	Philip Quigley,	San Francisco, Cal.	5000	128 23
152	William B. Taylor,	New-York City,	1000	867 71
113470	M. G. Delarne,	Richmond, Va.,	5000	32 76
67501	John Burchill,	New-York City,	6000	146 35
68282	" "	" "	1000	19 52
59703	Adolphus Freeman,	Genoa, Wis.,	3000	323 83
7305	Lemuel Breuster,	East-Orange, N.J.	4000	3745 13
37759	John H. Chamberlin,	Akron, Ohio,	2500	65 75
37760	" " "	" "	2500	65 75
67757	Thomas B. Smith,	Yonkers, N. Y.,	2000	184 23
54804	Jacob W. Bear,	Lancaster City, Pa.	1000	25 03
55429	Mathew Philippi,	Troy, N. Y.,	5000	349 51
55430	" "	" "	5000	323 01

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
23159	Henry B. Moore,	Lincoln, Ill.,	1000	159 57
83231	Andrew Wedenbecker,	Edgefield, Tenn.,	2000	41 97
4707	Marquis T. Sperry,	Syracuse, N. Y.,	1000	679 12
53852	Atwell Bartlett,	Barrilville, R. I.,	1000	31 52
47155	Charles S. Higgins,	Buffalo, N. Y.,	10000	1567 87
91753	Frederick O. Wier,	Brooklyn, "	1000	20 59
35123	Rev. James A. Veale,	Topeka, Kan.,	1000	259 12
6755	Fred'k W. Welchman,	Rahway, N. J.,	2000	1441 81
51223	Edgar C. Bartlett,	Clarkston, Mich.,	1000	135 95
99266	Louisa Smith,	N. Hadley, Mass.,	1050	20 57
10853	F. H. McMahon,	Galveston, Tex.,	10000	7661 54
85203	Joseph W. Hewett,	Pleasa't Val., Cal.,	3000	59 90
79061	Henry H. Freeman,	Boston, Mass.,	5000	359 29
83245	" " "	" "	15000	491 16
9485	Alexander E. Hosack,	Newport, R. I.,	2000	1732 15
49499	Charles S. Belcher,	Albany, N. Y.,	10000	1705 62
12960	Robert D. Boyd,	Buffalo, "	1000	798 49
14306	Charles Gillespie,	New-York City,	2000	1549 80
20972	" "	" "	3000	1661 06
40337	" "	" "	5000	166 21
64488	W. P. Bryant,	Secor, Ill.,	2000	106 78
45746	F. W. King,	Chicago, Ill.,	5000	423 12
43586	Jesse W. Carr,	Philadelphia, Pa.,	10000	2053 68
17585	William Varney,	Salem, Mass.,	3000	1889 80
68802	" "	" "	7000	718 96
90086	August Luckenbach,	Th'ps'n's Flat, Cal.	1000	80 44
2400	John Fairbanks,	Orange, N. J.,	2000	1506 72
67180	William T. Schneeweiss,	San Antonio, Tex.,	1000	61 57
84162	James Tobin,	Portland, Me.,	1000	62 66
28573	Charles Rull,	Cincinnati, Ohio,	5000	133 82
47056	" "	" "	10000	341 02
27612	Abraham Kohn,	Chicago, Ill.,	3000	94 76
46286	" "	" "	2000	53 00
72822	" "	" "	5000	125 90
4002	Samuel Lord,	Portsm'th, N. H.,	4000	4420 92
49816	Joshua H. Story,	Cooperst'wn, N.Y.	10000	1244 98
101330	Wilhelm Siebert,	Detroit, Mich.,	1000	36 24
5457	William Macdonough,	Green Point, L. I.,	5000	3597 65
27470	T. B. Bradford,	Dover, Del,	7000	1570 34
35449	" "	" "	3000	
45897	" "	" "	5000	198 21
64568	Joseph E. Champlin,	Montville, Ct.,	2000	252 00
39886	Alfred Chase,	W. Harwich, Mass.	1000	27 00
98572	Louisa Schock,	Cincinnati, Ohio,	2000	77 85

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
102821	James S. Wheeler,	Warwick, Mass.,	1000	39 32
88012	Martin Schauer,	Baltimore, Md.,	5000	286 63
97562	M. V. B. Tayer,	Stephent'wn, N.Y.	1000	16 45
96445	Emanuel Uhlfelder,	New-York City,	5000	305 67
106023	Adam Koons,	Canton, Ohio,	3000	88 93
50973	Charles H. Seaverns,	Chicago, Ill.,	5000	189 24
100936	" " "	" "	5000	111 27
13492	John Hearn,	Erie, Pa.,	4000	2784 66
100952	" "	" "	16000	735 99
88174	Richard B. Treadway,	Chicago, Ill.,	2600	130 99
100124	Joseph S. Carson,	Winchester, Va.,	5000	163 63
71136	Noel B. Howard,	Lyons, Iowa,	3000	214 90
39409	William C. Fischer,	Chicago, Ill.,	1000	18 73
36673	Joshua Whitney,	Washington, D. C.	1000	142 88
11728	Thomas Rogers,	New-Orleans, La.,	5000	3549 06
11803	" "	" " "	2500	1763 84
11873	" "	" " "	2500	1749 54
100820	Jonathan Brindll,	Rouseville, Pa.,	1000	52 58
3278	Roderic C. Andrus,	P'ghkeepsie, N.Y.	1000	683 22
3664	" " "	" "	1000	752 91
23954	Charles A. Somers,	Winds'r Locks, Ct.	3000	1352 60
12052	Nancy M. Apgar,	Boro'gh of Clinton, N. J.,	1000	777 97
31978	William Voigt,	Newark, N. J.,	1000	96 04
112905	Peter Swallow,	Worcester, Mass.,	675	5 60
87716	John L. Thompson,	Atchison, Kan.,	5000	262 82
30659	George Waterman,	Belvidere, Ill.,	1000	227 99
91466	Eleazer Hatch,	W. Groton, N. Y.,	1000	69 03
24408	Henry C. Fondersmith,	Columbia, Pa.,	5000	325 48
75996	Peter Muller,	New-York City,	250	16 96
112558	Christopher Toole,	San Francisco, Cal.	1000	10 01
54839	John H. Elseffer,	E. Saginaw, Mich.	3000	
15799	Phineas Windsor,	San Francisco, Cal.	5000	413 08
82572	Azro D. Stoddard,	Waterford, Vt.,	1000	19 97
36169	" " "	" "	1000	23 52
83767	John P. Hoff,	Chicago, Ill.,	2000	121 07
91702	Hugh Tully,	New-York City,	1000	18 84
118508	Chauncy L. Rowland,	Danbury, Ct.,	1000	
28533	D. L. Miller, Jr.,	Riverton, N. J.,	5000	1173 98
95773	Sigmund Rider,	Baltimore, Md.,	3000	93 36
27387	James Bell,	New-Britain, Ct.,	1000	241 77
69577	B. V. Tillinghast,	Providence, R. I.,	5000	
40022	Thomas Boardman,	" "	3000	
23547	D. De Lacy Moore,	Leroy, N. Y.,	2000	778 63

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
114389	Elijah S. Morris,	Cuddlebackville, N. Y.,	1000	6 15
24856	Amasa F. Dwight,	Springfield, Mass.,	2000	683 51
27792	" " "	" "	2000	543 51
74254	" " "	" "	5000	124 87
98351	F. W. Welchman,	Rahway, N. J.,	1200	55 45
93249	Lewis Tichner,	San Francisco, Cal.	5000	141 78
110453	" "	" " "	1000	19 12
4736	Daniel D. Howard,	New-York City,	10000	9900 96
30922	Henry D. Barnes,	Boston, Mass.,	3000	204 34
20135	William P. Emerson,	" "	5000	2376 67
97043	" " "	" "	5000	272 02
39098	Nancy W. Farsaith,	Manchester, N. H.	2000	49 10
39867	Charles Knecht,	Philadelphia, Pa.,	10000	
80521	Patrick O'Connor,	Yokulmne Township, Cal.,	5000	383 06
35337	John D. Crane,	Baltimore, Md.,	5000	194 90
100247	O. N. McGonigal,	Chardon, Ohio,	1000	17 50
44352	Robert B. Patterson,	Pittsburg, Pa.,	1000	219 96
53434	Adam Klinefetter,	York, "	1000	36 54
53435	" "	" "	1000	36 54
42059	Michael Dolan,	Elizabethp't, N. J.,	5000	120 72
94373	Daniel H. Shepley,	Chicago, Ill.,	350	21 32
69047	James Connor,	Chillicothe, Ohio,	1000	24 97
115979	F. W. Schirmeyer,	Fort Wayne, Ind.,	1000	2 16
25837	Jamison Eager,	New-York City,	10000	3933 43
119293	James S. Potter,	Leominster, Mass.,	1000	
45081	Joseph A. Topping,	Boonesboro', Iowa,	1000	91 85
29903	Charles M. Hoyt,	Milwaukee, Wis.,	1000	
54303	" " "	" "	1000	
71163	Alfred H. Easton,	New-York City,	2000	150 15
58310	Henry Edgett,	Chicago, Ill.,	2000	34 83
56900	Samuel B. Smith,	Richmond, Va.,	10000	1160 64
42229	C. N. Yeager,	Toledo, Ohio,	5000	1026 91
111135	Feist Kahn,	New-York City,	3000	56 55
73328	" "	" "	2000	58 36
52937	M. A. Hinchman,	" "	5000	218 99
76160	M. Frank,	Ogdensburg, N. Y.	3000	50 13
95362	Edward A. Hanny,	Stillwater, "	1000	
50142	R. C. Winterhoff,	New-York City,	5000	275 64
50143	" " "	" "	5000	253 96
20981	" " "	" "	10000	4826 62
24712	Caroline D. Livingston,	Stuttgart, Ger.,	4000	889 08
98557	Michael Crangle,	Eastport, Me.,	1000	19 16

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
40251	Daniel Noonan,	New-York City,	5000	16 17
26820	" "	" "	5000	33 69
47987	C. B. Miller,	San Francisco, Cal.	2500	85 30
47988	" "	" " "	2500	85 32
115060	A. W. S. Black,	New W. Minster, Br. Col'bia. (gold)	5000	24 30
76073	F. N. Marcy,	Brookfield, Mass.,	1000	34 22
50681	George P. Ten Broeck,	Albany, N. Y.,	2500	43 48
61349	George D. Warren,	St. Johnsbury, Vt.,	1500	109 93
19253	William C. Morey,	Boston, Mass.,	5000	1405 40
28797	Horace B. Tainter,	Paterson, N. J.,	5000	488 82
62426	George W. Mix,	Indianapolis, Ind.,	2000	280 83
48721	John L. Jones,	Solomon City, Kan.	2500	125 07
59010	William Wagner,	Y'g America, Wis.,	2000	207 20
69788	" "	" " "	3000	77 50
58928	William White,	N. Abington, Pa.,	2000	
54565	Benjamin E. Gault,	Millersville, Md.,	5000	157 99
110488	Thomas E. Chickering,	Boston, Mass.,	20000	265 88
33764	Max R. Maxmilian,	New-York City,	5000	188 39
25802	Charles P. Butman,	Ellsworth, Me.,	5000	1292 99
37320	Cilinda M. Shattuck,	Haverhill, Mass.,	1000	135 22
116273	B. Schlesinger,	Philadelphia, Pa.,	2000	2 88
30277	Morris Hartz,	New-York City,	2000	94 68
22487	George A. Craft,	Flushing, Mich.,	1000	253 00
80612	Tayler Pierce,	Westchester, Pa.,	1000	86 18
27072	A. S. Foster,	Brooklyn, N. Y.,	10000	3665 58
90873	Collington Mash,	E. Weym'th, Mass.	1000	
118295	John Dunn,	San Francisco, Cal.	4200	16 60
80728	William Haskins,	Medford, Mass.,	2000	172 61
23694	E. Leimgruber,	Rochester, N. Y.,	2000	343 26
46361	William S. Maynard,	New-York City,	1000	213 22
63766	William Bullock,	Lockport, N. Y.,	5000	171 98
98176	Reuben G. Snow,	Buffalo, "	5000	387 93
21771	F. A. Mayhew,	" "	3000	1211 19
110573	Jack Drakeford,	Tuskegee, Ala.,	5000	55 18
88585	David Shoaff,	Woodstock, Va.,	1000	
7030	William J. Fell,	Chicago, Ill,	1500	1164 35
71229	John Roy,	Placerville, Cal.,	2000	51 57
66424	Julia A. Warren,	Philadelphia, Pa.,	2500	74 56
11596	Thomas Earle,	Worcester, Mass.,	10000	5983 53
80589	John G. Thuring,	Boston, "	2200	
24093	George W. Rounds	Buffalo, N. Y.,	3000	1309 25
39831	" " "	" "	3000	600 19
59460	George Platt,	San Francisco, Cal.	5000	220 46

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
53169	Frederick Snyder,	Camp Dennison, O.	3000	113 60
82465	Henry D. Edwine,	Trenton, N. J.,	1000	33 88
29276	E. H. Hallister,	Rochester, N. Y.,	5000	1110 83
79980	Thomas N. Murray,	Chillicothe, Ohio,	3000	190 00
120056	Cyrus H. Buell,	Berlin, Wis.,	5000	
104800	George L. Israel,	San Francisco, Cal.	2000	36 11
87045	William Dobney,	T'ylor's F'lls, Minn	400	
95736	L. C. Billings,	Fayette, Me.,	1000	47 47
90243	William M. Lyon,	Salem, Ohio,	5000	18 78
72552	Sumner Bridgeman,	Waterbury, Ct.,	1000	61 45
20330	Thomas S. Leland,	Boston, Mass.,	5000	500 90
77501	James M. Trout,	Terre Haute, Ind.,	2000	3 10
53433	Thomas White,	York, Pa.,	5000	
46779	Clement H. Soull,	Passaic, N. J.,	10000	685 75
36482	Thomas James,	Penn Yan, N. Y.,	1000	5 08
20265	Charles Morrill,	San José, Cal.,	5000	746 17
15418	William A. Crocker,	New-York City,	10000	2281 09
40189	" " "	" "	7000	200 98
92262	Jacob Joseph,	Louisville, Ky.,	1000	52 38
75907	George C. Betz,	Terre Haute, Ind,	10000	
5373	Samuel Edsall,	Port Hope, Can.,	1000	842 94
10871	" "	" " "	1000	740 44
71098	Robert Feinberg,	Leavenworth, Kan.	5000	370 10
98520	" "	" "	5000	208 96
69169	James H. Frink,	Sackville, N. B.,	2500	147 03
59614	Adan Billan,	Cincinnati, Ohio,	5000	
44817	George Finkenaur,	New-York City,	5000	829 00
30965	Charles W. Benjamin,	Newark, N. J.,	1000	223 40
42704	Philip C. Latham,	Springfield, Ill.,	4000	
6381	John B. Mills,	Peekskill, N. Y.,	3000	1745 56
22587	Roswell G. Murray, Jr.,	Rochester, "	1000	101 27
22138	George H. Sawyer,	Brattleboro, Vt.,	3000	379 77
26305	" " "	" "	2000	204 33
7360	Thomas H. Crawford,	Pewee Valley, Ky.,	3000	2040 96
76151	" " "	" " "	2000	56 99
66599	John Diehl,	Ann Arbor, Mich.,	1000	2 30
13262	Horace Root,	Orange, N. J.,	5000	3213 62
34289	Martin L. Reeve,	Lambertville, N. J.	2500	117 94
95517	Alexander M. Scott,	Belcherto'n, Mass.	2000	
96635	John Hardman,	Plymouth, Pa.,	1000	
26812	John Wells,	N. Brunsw'k, N. J.	2000	390 35
98009	Charles Pope,	Oregon City, Ore..	2000	1 82
74686	William R. Anderson,	Fredericksb'rg, Va.	2500	66 44
99591	David H. Baker,	Fenton, Mich.,	3000	84 82

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
97984	Alexander Fitchett,	Poughk'psie, N.Y.	3000	98 21
12676	Thomas Archer,	St. Louis, Mo.,	1200	821 50
26014	Luther F. Spear,	Macedon, N. Y.,	1000	367 56
107546	John C. Reinhold,	New-York City,	1000	14 48
32871	Henry B. Forester,	San Francisco, Cal.	5000	794 20
40966	Charles H. Davis,	Troy, N. Y.,	2500	87 71
56378	" " "	" "	5000	100 77
35530	Louisa J. Stewart,	San Francisco, Cal.	2500	94 67
35668	George Stevens,	Newport, R. I.,	10000	1255 59
19643	Oscar B. Leavenworth,	New-Haven, Ct.,	5000	2652 08
107180	" " "	" " "	2000	
38146	Jacob Louer,	Philadelphia, Pa.,	6000	
116145	Patrick O'Brien,	Fall River, Mass.,	1000	1 82
77647	Samuel Stokes,	Cincinnati, Ohio,	5000	
99183	Samuel E. Fenton,	Hillsdale, Mich.,	1000	24 24
29022	John W. French,	West-Point, N. Y.	1000	301 54
78360	" " "	" " "	1000	134 30
78361	" " "	" " "	1000	116 56
38217	Patrick Monks,	Cleveland, Ohio,	2000	86 36
23984	Daniel J. Pierman,	Newark, N. J.,	100	27 53
87188	" " "	" "	100	
4948	James R. Jones,	Russell Co., Ala.,	10000	8454 08
108700	James Stevenson,	Fayetteville, Ark.,	5000	76 65
22376	F. H. Skinner,	San Francisco, Cal.	1000	238 62
2689	Paris G. Clark,	Orange, N. J.,	2000	1945 23
9577	" " "	" "	3000	2566 14
84030	" " "	" "	5000	471 83
112887	Lewis G. Billing,	Sharon, Mass.,	1000	8 48
84948	" " "	" "	1000	24 38
98673	Serena P. Patch,	Francistown, N.H.	1000	
20579	Harvey Hutchins,	Batavia, N. Y.,	1000	375 89
61185	William Davy,	Lyons, Iowa,	1000	96 21
29564	Warner Miller,	Burlington, Iowa,	5000	605 01
128	Abner L. Ely,	Westfield, N.Y.,	5000	5674 28
1635	" " "	" "	5000	5128 31
50179	Morgan F. Davis,	Sp'ngfield Vil., Pa.	1000	5 45
95321	Eugene A. Chatfield,	New-Haven, Ct.,	5000	102 62
40202	John Crane,	Ft. Edward, N.Y.,	2500	57 32
17391	Christop'er C. Chadwick,	Valley Falls, R. I.,	10000	3794 85
28627	Charles M. Catlin,	Englewood, N.Y.,	10000	1456 23
121796	P. M. Armentroul,	Keokuk, Iowa,	3000	
35264	William W. Telley,	Lawrenceburg, Ind	1000	180 24
63289	Louis Hellman,	New-York City,	5000	81 55
110313	W. K. Blanchard,	San Francisco, Cal.	500	5 95

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
53607	Harmon E. Howland,	Sharon Sp's, N.Y.	2000	137 72
51935	Marc C. Cheneviere,	New-York City,	5000	487 55
91786	Jean R. Uhlmann,	" "	5000	296 19
112760	William Walker,	Providence, R. I.,	2500	21 23
30191	John Heath,	N. Vineland, N. J.	1000	
41414	Jonas Gunnison,	Erie, Pa.,	1000	149 32
49931	Jefferson Aughe,	Dayton, Ohio,	1000	35 22
116695	George H. Mills,	Thornbrook, Md.,	10000	10 14
1672	John R. Kennedy,	Buffalo, N. Y.,	1000	949 46
12992	William C. Robinson,	Baltimore, Md.,	10000	10220 07
70355	Edward K. Robbins,	W. Roxbury, Mass.	2000	141 54
99759	John Balch,	Newburyport, "	1100	45 75
30806	H. H. H. Irvine,	Brooklyn, N. Y.,	5000	943 36
42914	F. E. Armstrong,	Rome, "	5000	382 27
42403	Stephen Smith,	Detroit, Mich.,	5000	785 55
117248	Christopher Vaughan,	Smithfield, R. I.,	10000	55
71687	Andrew J Barnes,	Monton, "	5000	
51319	Joseph F. Roberts,	Philadelphia, Pa.,	1000	110 74
94573	Philip J. Loranger,	Monroe, Mich.,	2000	28 65
120869	James Ash,	Pacific, Mo.,	2000	
71353	William M. Bonnell,	Clinton, N. J.,	1000	59 54
93360	" " "	" "	1000	46 68
76800	Frederic C. Sweetzer,	New-York City,	5000	
121596	Sampson L. Russell,	Portsmouth, N.H.	630	
43537	Thomas V. Moore,	Nashville, Tenn.,	8000	1130 47
109155	Daniel L. Powell,	Richmond, Va.,	5000	75 68
112310	" " "	" "	3000	27 95
12725	Abraham Runyon, Jr.	Newark, N. J.,	500	260 93
57322	Jesse Townsend,	Camden, "	4000	471 40
79140	Luke S. Aldrich,	Lyon T'nship, Ind.	1000	73 45
26736	Charles Jackson, Jr.,	Boston, Mass.,	10000	3880 56
71081	Francis Baier,	Detroit, Mich.,	1000	36 49
88896	George L. Dougherty,	San Francisco, Cal.	1000	26 03
98310	Isaac W. Calef,	Chelsea, Mass.,	2000	
34789	Lee Porter,	Chicago, Ill.,	6000	
65534	Valentine Bickel,	Put-in-Bay Is'd, O.	2000	99 70
37703	Justin D. Wooley,	Marshall, Mich.,	3000	13 60
48910	Henry M. Goodman,	Virginia, Nev.,	5000	
79647	William Curll,	N. Y. Mills, N. Y.	1000	117 45
106465	" "	" " "	1000	25 34
45885	William E. Pitman,	Yonkers, N. Y.,	5000	369 62
86659	" " "	" "	5000	336 92
55313	George B. Roger,	Boston, Mass.,	20000	1187 65
77356	Thomas D. Boyd,	Yuba City, Cal.,	5000	240 96

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
75935	Benjamin L. Piper,	Muskegon, Mich.,	3000	
3738	William Childs,	Portsmouth, R. I.,	2000	1696 65
17824	Jason E. Morrell,	Holyoke, Mass.,	1000	475 49
40649	H. M. Dikeman,	New-York City,	5000	13 75
31092	Edward L. Belden,	Mt. Pleasant, Iowa,	1500	256 21
79641	Sebastian Pfieffer,	Lexington, Ky.,	2500	133 97
103179	Charles Popper,	New-York City,	1750	26 02
103921	Silas F. Dyer,	Chenoa, Ill.,	1000	33 82
110714	Edwin F. Sanborn,	Providence, R. I.,	5000	
14240	Richard Rogers,	Springfield, Ohio,	2000	739 26
27045	Charles Darrow,	Mineapolis, Minn.,	5000	840 37
86988	George Sager,	Pawtucket, R. I.,	1000	60 48
101842	Isaac Berwin,	Los Angeles, Cal.,	1500	29 47
31481	Eleanor Johnson,	E. Birmingh'm, Pa.	3000	188 23
31482	" "	" "	1000	61 71
31483	" "	" "	1000	61 69
7774	George H. Hart,	Trenton, N. J.,	1000	487 23
31307	David F. McGiloray,	Boston, Mass.,	5000	620 85
106771	Francis E. Jenkins,	Needham, "	1000	
93832	Aldes L. Ash,	Philadelphia, Pa.,	2000	
86628	Henry B. Holmes,	Marshfield, Mass.,	1000	67 50
56152	George S. Knollmeyer,	New-Haven, Ct.,	1000	
102202	Philotus Dean,	Wilkinsburg, Pa,	1000	67 12
101203	" "	" "	1000	44 94
101204	" "	" "	5000	192 68
34552	Henry F. Durell,	Jersey Shore, Pa.,	1000	173 77
39102	Orvil Case,	Columbus, Ohio,	1000	
32280	Newman Brown,	Newburyp't, Mass.	3000	101 32
94409	Abram Weiskopf,	Cincinnati, Ohio,	5000	
65383	Peter Hartman,	Hudson Co., N. J.,	3000	237 83
22861	Louis A. Colin,	Hoboken, "	5000	884 12
25894	" " "	" "	1500	43 37
36787	Lyndon G. Lyman,	Newark, "	2000	
65447	C. H. Droeger,	Chicago, Ill.,	1000	
60625	Frederick Lear,	Dubuque, Iowa,	1000	
103376	Louis Lipper,	New-Haven, Ind.,	1000	
43500	E. D. Whiting,	Jersey City, N. J.,	5000	1114 10
73739	John Keller,	Marysville, Cal.,	3000	198 05
3544	Albert G. Hall,	Rochester, N. Y.,	1000	924 77
7700	William R. McKimm,	New-York City,	2000	1646 64
33548	Allen O. Peck,	Providence, R. I.,	10000	1474 88
70818	Patrick O'Farrell,	San Francisco, Cal.	3000	80 97
73933	John Ward,	New-Haven, Ct.,	2000	139 27
40624	Charles Bonner,	San Francisco, Cal.	10000	377 21

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
16791	Joseph Booth,	West-Haven, Ct.,	1000	689 34
124083	William A. Selfe,	Beverly, Mass.,	2000	
30068	Jacob Greenebaum, Jr.,	Chicago, Ill.,	5000	
72539	" " "	" "	5000	
120549	Alexander H. Herrick,	Sheldon, Vt.,	1000	
17772	Ephraim Willey, Jr.,	Newton, Mass.,	5000	885 17
101480	Ellis H. Scofield,	Palmyra, Mo.,	5000	99 50
93442	John Williams,	Newark, N. J.,	200	8 52
57624	Robert L. Ruddick,	Keokuk, Iowa,	10000	1063 07
74294	" " "	" "	5000	329 48
9102	Herman Leonard,	New-York City,	2500	2390 76
87678	Elizabeth Mangel,	Philadelphia, Pa.,	5000	165 04
2350	Dennis H. Mahan,	West-Point, N.Y.,	5000	5244 20
16492	" " "	" " "	2500	1769 24
101186	Raphael Oettinger,	St. Louis, Mo,	3000	105 56
82751	Henry Bruggeman,	Mt. Vernon, Ind.,	2000	
78180	Gilbert R. Lawless,	Bristol, R. I.,	1000	78 52
63912	Thomas O. Wands,	Albany, N. Y.,	2000	
67398	James H. Johnson,	York, Pa.,	5000	
26001	Jacob S. Newmyer,	Swissvale, Pa ,	3000	1052 73
82951	Allen A. Mann,	Cincinnati, Ohio,	5000	302 09
95259	Thomas O. Brown,	Monroe Co., Ark.,	1000	9 72
15516	Henry E. Brown,	Green Bay, Wis.,	3500	2067 20
100311	" " "	" " "	2500	102 91
104693	" " "	" " "	4000	108 58
120672	" " "	" " "	5000	
58463	Harvey R. Shipman,	New-Haven, Ct.,	1000	1 26
108949	Henry W. Kirchner,	Templeton, Mass.,	1000	14 10
50453	Joseph Mayl,	Dayton, Ohio,	1000	
23454	William H. Johnson,	Greenville, Mich.,	1050	841 28
47596	David B. Sexton,	Cleveland, Ohio,	10000	
95880	" " "	" "	2500	2 09
95881	" " "	" "	2500	2 09
95882	" " "	" "	2500	2 09
95883	" " "	" "	2500	2 09
67569	Richard Connell,	Novata, Cal.,	5000	423 58
77300	Alvin W. Tousey,	Winfield, Kan.,	1000	13 55
91281	Frederick Horseman,	Baltimore, Md.,	300	12 13
77167	Charles H. Fay,	Newark, N. J.,	5000	12 95
112442	Elisha H. Parish,	Hinsdale, Mass.,	5000	52 87
14178	Jotham C. Meeker,	Brooklyn, N. Y.,	5000	2265 31
66563	James M. Scofield,	Worcester, Mass.,	1000	32 26
66554	" " "	" "	1000	20 16
55062	William O. Hiskey,	Mineapolis, Minn.	3000	214 94

No. of Policy	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
45654	Edward A. Hubbard,	Glastonbury, Ct.,	5000	550 93
113967	" " "	" "	5000	34 49
11367	A. M. Blackburn,	Verdon, Ill.,	500	376 34
6901	" "	" "	500	433 66
64257	H. C. Blackman,	Holly Sp'gs, Miss.	2000	49 55
89644	Henry J. Noll,	Easton, Pa.,	3000	196 94
15459	Richard Russell,	Jersey City, N. J.,	2500	1807 24
104430	George H. Myers,	Cumberland, Md.,	2000	
64525	Richard Dugan,	Crescent City, Cal.	3000	303 17
75501	Albert R. Richardson,	San Francisco, "	5000	282 41
109750	James Nelson,	" " "	1650	22 75
64120	John M. Strother,	Richmond, Va.,	10000	1037 74
59955	Adolph Cohen,	Leavenworth, Kan.	5000	393 51
71440	" "	" "	3000	353 05
62449	Irving Parmelee,	Livonia, N. Y.,	5000	375 23
11254	Abijah P. Cummings,	Nice, France,	5000	2883 42
119567	Joseph B. Palmer,	Seattle, Wash. Ter.	1000	12 18
115532	Edward Jackson,	Forest Grove, Ore.	5000	19 30
41578	Charles McDonald,	Jacksonville, Ill.,	2000	55 22
54817	" "	" "	2000	55 41
8168	Henry C. Butler,	Meriden, Ct.,	2000	1578 07
85545	William McKinley,	Toledo, Ohio,	2000	
35511	Madison Cannon,	Detroit, Mich.,	1000	
104859	Henry D. Grant,	P'ghkeepsie, N.Y.	5000	135 83
78053	Morris Hollander,	New-York City,	10000	469 80
55408	Henry Bowdon,	Muskegon, Mich.,	2000	309 73
75904	Edward R. Robbins,	Terre Haute, Ind.,	5000	18 56
30414	Samuel F. Dalton,	Boston, Mass.,	10000	1 19
48861	Lucius H. Kendall,	Reading, Pa.,	1000	23 35
49426	William Cope,	Germantown, Pa.,	5000	646 89
42626	Newton R. Green,	St. Joseph, Mo.,	3000	65 64
79917	Henry F. Hall,	Battle Cre'k, Mich.	1500	76 95
17258	Thos. McC. McGowan,	Liverpool, Eng.,	3000	1443 61
116065	George R. Risdon,	Manchester, Vt.,	1000	1 69
47362	Edwin R. Crane,	Belvidere, N. J.,	2000	
115257	R. F. Kirkpatrick,	Nashville, Tenn.,	10000	37 65
69355	Friedrich Wiedner,	Milwaukee, Wis.,	500	13 35
47813	Calvin H. Flower,	Springfield, Ill.,	5000	
110113	" " "	" "	400	5 29
28865	Charles C. Foote,	New-Haven, Ct.,	5000	1192 47
44952	A. C. Chapman,	Hamilton, Nev.,	5000	
53781	Frank Shepard,	Bridgeport, Ct.,	1000	35 03
55263	Dana C. Hall,	Atchison, Kan.,	5000	
73582	" " "	" "	10000	

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
43738	Frederick Wurstefeld,	Akron, Ohio,	2000	
83019	Thomas Joos,	Seymour, Ct.,	1000	63 11
989	Charles T. Smyth,	Pittsfield, Mass.,	2000	1585 94
110870	Cyrus B. Ferris,	Mexico, Mo.,	2000	21 41
85432	Henry H. Wescott,	Portland, Me,	1000	56 32
119250	" " "	" "	1000	11 21
13941	George Macomber,	Hyde Park, Mass.	3000	2117 99
37653	Jordan K. Piper,	Fall River, "	1000	91 49
112867	Joseph Hafner,	St. Nicholas, Pa.,	3000	23 61
45810	Thomas Moss,	Tamaqua, "	5000	
110222	Newton J. Meador,	Atlanta, Ga.,	2000	
9406	John R. Pierson,	Newark, N. J.,	2500	1991 95
51101	" " "	" "	6000	140 44
93646	Harriet E. Nason,	Cincinnati, Ohio,	2000	61 32
103665	John Donnelly,	Vallejo, Cal.,	5000	
108291	Francis H. Grupy,	Baltimore, Md.,	6000	103 45
47743	George H. Osgood,	Gr'd Haven, Mich.	2000	25 01
63724	" " "	" " "	2000	30 69
37634	William A. Comstock,	Cooperstown, N.Y.	2000	58 83
64590	William B. Robinson,	Manchester, N.H.	1000	
31234	Henry Utt,	Eliot, Cal.,	1000	235 02
44418	" "	" "	1000	164 28
2023	George R. Skinner,	Elizabeth, N. J.,	500	479 37
82576	Michael Hogan,	Neenah, Wis.,	1000	46 62
115341	D. Edgar Becker,	Auburn, N. Y.,	1000	2 98
36711	Hiram H. Stilson,	Cleveland, Ohio,	5000	
21450	Adams H. Gall,	White Pl'ns, N.Y.	3000	1262 82
4069	" " "	" " "	2000	1900 90
5076	William Crowder,	Waterloo, Eng.,	5000	4559 29
8554	" "	" "	5000	4236 65
9746	Solomon Page,	Georgetown, Can.,	1000	789 16
12601	Adolph Geffcken,	Pyrmont, Ger.,	5000	1849 34
14963	" "	" "	5000	1357 90
56296	William A. Hallock,	Dixmont, Pa.,	10000	
31012	Gilbert Johnson,	Locust Lane, Iowa,	1000	210 10
23305	James H. Henderson,	Montreal, Can.,	5000	1909 66
36828	L. A. Griswold,	Chicago, Ill.,	1500	
105807	Julia E. Sheppard,	Philadelphia, Pa.,	1000	
7894	Abraham R. Harper,	" "	2000	1674 40
19697	" " "	" "	1000	545 82
61393	" " "	" "	2000	231 67
95735	" " "	" "	5000	206 29
74341	Loyal R. Durand,	Milwaukee, Wis.,	5000	662 77
14036	Charles Sherry, Jr.,	Norwalk, Ct.,	10000	5195 87

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
33266	Charles Sherry, Jr.,	Norwalk, Ct.,	10000	2101 89
4467	Anna Smith,	Albion, N. Y.,	1000	925 68
16816	Ebenezer Dale,	Boston, Mass.,	5000	3188 95
41374	George H. Sanford,	Verona, N. Y.,	10000	
112973	Edwin C. Hunt,	Colchester, Ct.,	3250	
54923	James K. Herrick,	New-York City,	10000	
71968	Joseph Deutsch,	" "	10000	799 53
93674	George C. Prather,	Plumer, Pa.,	10000	
32746	Martin C. Harmon,	Memphis, Tenn.,	2000	13 39
60950	Charles Scanlan,	Bridgewater, Mass.	500	35 93
22378	Reuben Kimball,	N. Conway, N. H.,	1000	387 75
16085	Ira B. Northrop,	Rochester, N. Y.,	1000	568 87
29133	James H. Orne,	Philadelphia, Pa.,	10000	
75630	Harrison Stephenson,	Des Moines, Iowa,	5000	
83590	George M. Rex,	Pennsylvania Hospital for Insane,	5000	209 97
20091	Thomas Ward,	Nottingham, Eng.,	5000	2766 35
73590	Jackson Sprague,	Bridgewater, Mass.	250	17 40
58081	Thomas Evans,	Brooklyn, N. Y.,	1000	158 31
19986	Edward P. Gerrish,	Portland, Me.,	4000	1750 28
93329	" " "	" "	1500	72 21
80396	Nathaniel D. Brown,	N'h-western New-York,	2000	
69522	Richard Hunt,	Bowling Gr'n, Ind.	1000	24 94
120408	James T. Carter,	Leominster, Mass.,	1000	
110350	Samuel R. Mather,	Darien, Ct.,	1000	20 27
50380	Henry Scofield,	New-York City,	5000	573 77
113376	" "	" "	2030	15 15
39586	William M. Hall,	Lawrence, Mass.,	5000	198 36
60578	" " "	" "	5000	
121824	Charles Appel,	Hoboken, N. J.,	3000	
72170	Lemuel N. Pray,	Mt. Desert, Me.,	2000	175 56
28917	Joseph E. Granson,	Jersey City, N. J.,	2000	234 01
78797	Lowal W. Low,	Rochester, N. Y.,	2600	
81688	George Fisher,	Hartford, Ala.,	3000	
120911	Orson W. Noyes,	Ontwa, Mich.,	3000	21 86
39362	James D. Jenkins,	Charlesto'n, Mass.	2000	18 05
115298	" " "	" "	10000	84 99
108692	John McMahon,	Baltimore, Md.,	1000	7 04
114628	Edward Pittman,	Tampa, Ct.,	660	4 22
110029	Rufus Ripley,	Brooklyn, N. Y.,	3000	54 43
26068	Charles H. Wilmerding,	New-York City,	10000	422 48
57174	" " "	" "	5000	232 27
30435	Edwin C. Cleveland,	Worcester, Mass.,	5000	1334 95

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
122532	Timothy Lyons,	Hana I'd of Mani, Hawaiian Isl'ds,	2500	
51865	Emil Epsing,	Sebawaing, Mich.,	2000	25 80
48284	Renselaer Coon,	Evanston, Ill.,	2000	28 86
43499	Wesley F. Roche,	Plainfield, N. J.,	5000	36 55
60314	Albert A. Gamwell,	Providence, R. I.,	2000	248 34
88951	Theodore B. Hubbell,	Bridgeport, Ct.,	5000	262 67
26387	Cyrus E. Buckland,	New-Haven, "	1500	44 15
46913	" " "	" " "	2000	17 13
44123	John Porkin,	Cleveland, Ohio,	1000	27 13
110408	Horatio T. Wells,	Andalusia, Pa.,	5000	78 38
92632	Francis W. Savage,	St. Paul, Minn.,	1000	67 58
90559	Jay M. Potter,	Arrow Rock, Mo.,	5000	144 23
40962	Augustus T. Lewis,	New-Orleans, La.,	2000	178 67
36357	Francis Clark,	Janesville, Wis.,	1000	8 66
53061	" "	" "	1000	8 79
31887	William Bennison,	Kewanee, Ill.,	2000	384 40
31556	Henry W. Hager,	Lancaster, Pa.,	5000	42 71
44392	" " "	" "	5000	41 93
26042	John U. Buckley,	Chicago, Ill.,	1000	13 43
90045	Abraham Scott,	Milton, N. Y.,	1000	66 58
108663	Bethuel Gifford,	Fairfield, Me.,	1000	21 18
124471	" "	" "	1000	
699	Thomas J. Fettyplace,	Springfield, Ala.,	5000	5324 60
3718	George D. Baldwin,	Brooklyn, N. Y.,	3000	2030 78
74474	Llewellyn Roberts,	Buckfield, Me.,	1000	30 88
4417	John Short,	Milford, Ct.,	4000	2762 99
7368	John D. Hedden,	Paulsboro, N. J.,	1000	671 56
5049	Charlotte L. Staples,	Bridgeport, Ct.,	6000	5201 76
10631	E. P. Robinson,	Pomfret, "	3000	957 27
19621	Thomas Sadler,	New-York City,	2000	1071 79
26899	William Millward,	Kirkwood, Del.,	10000	124 75
32505	" "	" "	10000	137 55
73355	Samuel Hesse,	Metamora, Ill.,	2000	24 52
76706	Augustus W. Wilber,	Marysville, Cal.,	5000	199 26
80108	Joseph M. Johnson,	Boston, Mass.,	1000	
107964	Robert D. Minor,	Richmond, Va.,	2000	
97303	William S. Smith,	Garnett, Kan.,	1000	7 55
115701	Gideon H. King,	Troy, N. Y.,	220	2 73
35504	James G. Hamilton,	Denver, Col. Ter.,	5000	417 97
35103	Richard H. Millward,	Conshohoken, Pa.,	1000	109 10
35176	Anthony J. Baver,	San Francisco, Cal.	1500	3 90
34974	Joseph D. Beckham,	Alleghany, Pa.,	3000	393 8
51838	George W. Van Kirk,	Lake Provid'e, La.	5000	261 02

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69106	William C. Haskill,	Rochester, Mass.,	1000	25 68
57541	George W. Mather,	Fall River, "	1000	71 16
60010	Albert E. Carpenter,	Lancaster, Pa.,	1000	7 36
69618	John Van Buren,	Volney, N. Y.,	2500	
69617	" " "	" "	2500	
105601	John Shuart,	Stratham, N. H.,	1000	51 01
81969	Lewis Freidman,	Chicago, Ill.,	2000	18 82
62429	Henry A. Bergman,	Springfield, Ill.,	2500	

THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW-YORK.

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RICHARD A. McCURDY, VICE-PRESIDENT.

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RICHARD A. McCURDY,
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J. ELLIOT CONDICT,
JAMES C. HOLDEN,
HERMAN C. von POST,
GEORGE C. RICHARDSON,
ALEXANDER H. RICE,
WM. F. BABCOCK,
F. RATCHFORD STARR,
FREDERICK H. COSSITT,
LEWIS MAY.

JOHN M. STUART, *Secretary.*

W. H. C. BARTLETT, LL.D., *Actuary*

FREDERIC SCHROEDER, *Assistant Secretary.*

L. C. LAWTON, *Assistant Actuary*

C. A. HOPKINS, *Cashier.*

WILLIAM BETTS, LL.D.,
HON. LUCIUS ROBINSON,
HON. HENRY E. DAVIES, } *Counsel.*

ISAAC L. KIP, M.D.,
G. S. WINSTON, M.D., } *Medical Examiners.*

JANUARY 1ST, 1873.

S. W. GREEN, PRINTER, 16 AND 18 JACOB STREET,
NEW-YORK.

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THIRTIETH ANNUAL REPORT

TO THE

POLICY-HOLDERS OF THIS COMPANY.

THE Trustees of the Mutual Life Insurance Company of New-York, in submitting their report of the Company's operations during the year 1872, and of its present condition, congratulate the policy-holders on its continued prosperity. The financial and mortuary statements which follow need no detailed comments. The amounts received for premiums during the year plainly show the position held by the Company in public confidence. The summary of investments exhibits the care it has taken of the funds intrusted to it. The table of disbursements shows the success which has attended the persistent efforts of the officers and Trustees to increase the economy of the management. The report

of the Medical Examiners upon the losses by mortality during the year will be found very favorable, and the superior vitality gained by a careful selection of risks is one of the principal sources of the unprecedented sums returned by the Company to its policy-holders as surplus during the last three years.

It will be seen by the financial statement of the Actuary that the surplus of premiums received by the Company during the years 1870, 1871, and 1872, above the sums needed to insure the risks, to accumulate the proper reserve, and to pay current expenses, was $10,664,254.84, or more than 27 per cent upon the whole amount of premium receipts for the same time, and that the cash dividends paid during the year 1872 amounted to 36.56 per cent upon the premium receipts. These results correspond with the uniform experience of the Company for the thirty years of its history, proving that its business would have been secure and successful if its rates of premium had been from the beginning twenty-five per cent lower than they are. Fifteen years ago, when many of our policy-holders asked for

a reduction of premium rates, in accordance with the results of the experience of the Company for the first fifteen years of its history, the answer of the Board of Trustees was as follows:

"The Company's experience has proved beyond a doubt that these rates are *safe*, but it would be neither wisdom nor economy to reduce the *degree of safety* enjoyed under them by lowering the rate of premium, and so imperil the cherished savings of eleven thousand policy-holders, until a more extended experience had satisfactorily demonstrated the entire security of such an important step.

"The Company has existed but *half a generation*, and the experience in the following half, with the increased age of the parties now holding policies, must be had before the true cost of assurance in this country can be accurately determined. This will be the more readily acquiesced in by our assured, when it is considered that any surplus resulting from the present rates is again returned to the policy-holders."

In this conservative view the policy-holders in general acquiesced; but the experi-

ence of the Company continued to be so favorable, that the suggestion of a reduction of rates was still frequently renewed, and was met year by year, in the annual reports of the Company, by the following pledge :

"Should the next fifteen years' experience in this and other companies exhibit a rate of mortality among assured lives in this country which will allow a modification or reduction of rates with safety to all the assured, the Board will then give the subject its careful attention and its matured action."

At the close of the year 1872 there was reason to believe that the time had come to redeem this promise. As the company grew older, and as its experience came to rest on larger averages and a more equal distribution of risks among different ages, the results were no less favorable than in its earlier days. Public opinion, too, began to be directed to the cost of Life Assurance, and to complain that the present rates of premium are higher than the American experience of mortality requires. Under these circumstances, the Board determined to make an equitable but cautious reduction

of rates upon all kinds of policies, such as would, in effect, anticipate, at the time of payment of the premium, about one half of the dividend which experience indicates as sure to prove due to the policy-holder afterwards.

Upon the announcement of this determination, however, a large majority of the Life Insurance Companies protested earnestly against it. Eighteen of the most important companies doing business in New-York united in a request that we should reconsider the subject, apparently on the ground that the interests of vast numbers of our own policy-holders, who are assured also in other companies, forbade any action which might imperil the standing of those companies. The principles on which premiums are computed were also found to be little understood by the public at large, and the fierce controversy excited by the proposition was unfavorable to the calm and thoughtful examination required to appreciate it. For these reasons, the actual introduction of the new and lower rates was further postponed by the Board.

The completion of thirty years of the

Company's history has led the officers and Trustees to review with great care and labor the character and features of the work already accomplished, not only as they affect its present standing, but as they furnish instruction and light to guide it in its future career.

The first in the field in Mutual Life Assurance in this country, with necessarily but little light from abroad, and none from home, this Company has carefully groped its way to an experience which has been developed from year to year, and by which its tables have been from time to time corrected.

This home experience of thirty years is certainly more trustworthy than that collected in a foreign country and among an entirely different population.

In all the different branches of our business, we have called to our aid the highest scientific ability, and the results have fully justified the policy.

There are no stockholders to control the company's assets or to profit by its gains. All its funds belong to the insured, and are invested for their benefit exclusively.

The surpluses are, in accordance with the terms of the Company's charter, distributed in the most equitable manner, so that each insurer receives the amount to which he is equitably entitled, both from his last payment and from interest on his preceding payments. Old policy-holders are not assessed to swell the dividends of new insurers, nor are those insuring upon certain plans made to contribute to the dividends of others who insure at different ages and upon less advantageous plans.

The liabilities of the Company consist, in great part, of the reserves upon existing policies. These have been computed upon the same conservative rules as heretofore, and upon the assumption that only four per cent will be realized, as interest, in the future.

Deducting these and all other liabilities from the assets, there remained a surplus of $5,440,698.24, which has been distributed in the following manner, namely:

During the year 1872, an extra dividend was awarded, adjusting the division of 1870, and bringing the dividend accounts forward to the anniversaries of the issue of the poli-

cies. The sum so divided, $2,204,627.51, has now been credited in the usual form of reversionary insurance.

For the dividend during the current year, (1873,) the remaining surplus, amounting to $3,236,070.73, has been set aside. From this sum a dividend will be allotted to each policy which shall be in force at its next anniversary of issue, as well as a post-mortem dividend to every policy which may become a claim by the death of the insured.

The Claims by Death remain considerably below our Mortality Tables, more than six hundred thousand dollars having been added to our surplus from this source during the past year.

The company was founded and organized upon strictly mutual principles, and has conducted its business from the beginning upon a cash basis.

Commencing business in 1843 without capital or guarantee fund, this Company has accumulated cash assets amounting to	$58,550,059 42
Its income for the year 1872 was	17,716,094 54

It has 78,146 policies in force.	
The amount insured is . .	$264,591,873 61
It has paid policy claims amounting to	19,684,155 27
It will have returned by the end of the current year, in dividends, to its policy-holders more than	28,500,000 00

The Trustees will, as a matter of duty, continue to make changes in their tables and forms, and in their methods of business, in the future, as they have done in the past, whenever sound expediency or principle shall demand them, believing that in so doing they will promote the success of the Company and secure its permanent prosperity.

Interesting items, connected with the business of the past year, may be found by examination of the statements made by the different departments, in the following pages, to which the policy-holders are referred for further information.

STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 1872.

Net Assets, December 31, 1871.....$49,264,571 17

RECEIPTS DURING THE YEAR:

For Premiums and Policy Fees:		
Original Premiums	$4,932,135 03	
Renewal Premiums	9,449,228 78	
Annuities	5,500 00	
For Interest on		
Bonds and Mortgages	$2,867,041 58	
Stocks	319,731 64	
Banks, Trust Companies, etc.	61,359 06	
Premium on Gold	26,848 45	
For Office Building Rents	54,250 00	17,716,094 54
		$66,980,665 71

DISBURSEMENTS.

Paid:		
Claims by Death	$2,253,667 90	
Additions to same being for Dividends	386,340 14	
Matured Endowments	59,650 00	
Additions to same	15,591 63	
Reductions of Premiums	7,417 08	
Dividend of January 1, 1872, applied to purchase paid-up Insurance	2,843,727 92	
Carried forward	$5,566,394 67	$66,980,665 71

Amount brought forward....	$5,566,394 67	$66,980,665 71
Surrendered Policies.....	1,555,008 72	
Surrendered Additions used in payment of Premiums....	2,415,477 22	
Annuities.....	17,590 02	
Commissions to Agents.....	335,015 29	
Commutation of future Commissions.....	332,448 46	
Expenses:		
Advertising.....	$55,600 07	
Taxes on business in other States.....	90,489 47	
Medical Examinations.....	38,506 80	
Salaries.....	268,702 90	
Law.....	28,965 38	
Printing and Stationery.....	54,214 50	
Sundry Expenses, Exchange, Postage, etc.....	121,509 89	
Office Furniture and Profit and Loss.....	2,108 55	
Taxes on Real Estate.....	24,149 46	10,906,181 40
Net Assets December 31, 1872.....		**$56,074,484 31**

SUMMARY OF INVESTMENTS.

Cash in Banks and Trust Companies at interest.	$2,159,863 09
Bonds and Mortgages.....	47,002,804 37
United States Stocks.....	4,203,108 75
New-York State, Town, and City Stocks.....	1,370,000 00
Real Estate.....	1,314,607 57
Balances due from Agents.....	24,100 53
	$56,074,484 31

Amount brought forward		$56,074,484 31
Add:		
Interest accrued		753,679 24
Premiums—Deferred, Semi-annual, and Quarterly		1,035,158 44
Premiums in course of transmission		113,841 43
Market Value of Stocks in excess of cost		572,896 00
Gross Assets, December 31, 1872		**$58,550,059 42**
Increase in Net Assets for the Year		6,809,913 14

I have carefully examined the foregoing Statement, and find the same correct.

ISAAC F. LLOYD, *Auditor.*

THE ASSETS ARE THUS APPROPRIATED.

Gross Assets, December 31, 1872.....$58,550,059 42

LIABILITIES.

Reserve for all Policies and Additions in force (American Table 4 per cent interest)	$52,331,702 70	
Reserve for Annuities and Reductions of Premiums	154,002 65	
Claims by Death not yet due	552,475 20	
Post-mortem Dividends	24,000 00	
Premiums paid in advance	29,618 33	
Carried forward	$53,091,798 88	$58,550,059 42

Amounts brought forward	$53,091,798 88	$58,550,059 42
Surplus accrued on Tontine Policies	17,562 30	53,109,361 18
Surplus over Liabilities		**$5,440,698 24**

During the year 1872 an extra Dividend has been computed, adjusting the Division of 1870, and bringing the Dividend accounts forward to the anniversaries of the issue of the Policies. The whole sum so divided ($2,204,627.51) has now been credited in the usual form of reversionary insurance. The following is the

DISPOSITION OF SURPLUS

Total surplus as above	$5,440,698 24
Extra Dividend of 1872	2,204,627 51
Undivided Surplus, for Dividend of 1873	3,236,070 73

From this sum a Dividend will be apportioned to each Policy which shall be in force at its anniversary in 1873.

POLICY AND RISK ACCOUNT.

	Number.	Amount.
Policies in force, December 31, 1871	73,864	$228,770,367
Issued and restored during the year	12,181	34,937,775
	86,045	$263,708,142
Deduct :		
Canceled	1,161	3,200.305
Forfeited	5,979	18,053,595
Dead	740	2,351,975
Carried forward	7,880	23,605,875

Brought forward.....	7,880	23,605,875		
Matured	19	54,650	7,899	23,660,525
In force December 31, 1872.....			78,146	$240,047,617
Increase during the year.....			4,282	11,277,250

NOTE.—Canceled Policies are those upon which no premium was ever paid. For a large proportion of the Forfeited Policies a surrender value was paid either in Cash or in Paid-up Insurance.

The Amount of Dividend Additions to Policies is $24,544,265.

ITEMS.

The Receipts of the year ($17,716,094.54) have been appropriated in the following proportions:

Held for the Reserve to meet the Claims as they will mature.....	38.44	per cent of	Receipts.
Returned to Policy-holders for claims by Death and for Dividends.....	53.93	"	"
Consumed in Current Expenses...	6.98	"	"
Paid for Taxes in the different States.....	65	"	"

Ratio of Expenses to Receipts in the MUTUAL LIFE INSURANCE COMPANY OF NEW-YORK for every year since its organization:

Year.	Per Cent.	Year.	Per Cent	Year.	Per Cent.
1843.....	16.1	1845.....	10.4	1847.....	9.9
1844.....	9.2	1846.....	10.5	1848.....	9.2

Year.	Per Cent.	Year.	Per Cent.	Year.	Per Cent.
1849.....	9.6	1857.....	9.4	1865.....	12.6
1850.....	8.6	1858 ..	9.5	1866.....	16.1
1851.....	8.5	1859.....	10.6	1867.....	13.6
1852.....	7.3	1860.....	8.3	1868.....	12.6
1853.....	13.5	1861.....	9.8	1869.. ...	10.6
1854.....	10.6	1862.....	8.4	1870.....	9.2
1855.	9.3	1863.....	9.5	1871..... .	7.1
1856.....	9.5	1864	10.0	1872.....	6.98

If to the surplus now in hand there be added what was returned to Policy-holders in 1871 and 1872, and the sum diminished by the undivided surplus, January 1st, 1870, the overpayments for assurance, or surplus of premiums, during the last three years, will be found to amount to the sum of ten millions, six hundred and sixty-four thousand, two hundred and fifty-four dollars and eighty-four cents, ($10,664,254.84.)

WILLIAM H. C. BARTLETT, *Actuary.*

THE COMPANY'S INVESTMENTS.

IT is of the highest interest to our policy-holders to know that the assets of the Company, set aside to meet their claims in the future, are wisely and prudently managed and securely invested.

Our securities are of three kinds, viz.:

United States stocks.

Stocks of the State of New-York, and of the cities therein.

Bonds and mortgages on real estate in the State of New-York, and in adjoining States within fifty miles of the city of New-York.

No call loans are made, or any loans except upon bond and mortgage—all stocks held being purchased and owned by the Company.

In making these loans and investments, it is necessary in each case to have the concurrence and advice of the "Committee on Finance," consisting of six trustees, selected for their practical knowledge of financial matters and real estate, besides the officers; and the invariable usage has been not to make any loan that is not concurred in and authorized by the written consent of every member of the Finance Committee present.

A Standing Committee of the Board, consisting of three Trustees, elected annually, make once in each quarter a careful examination of the receipts and disbursements of the Company, and of the vouchers connected therewith, and certify the result in writing in their book of minutes. In addition

to this, a Special Committee of four Trustees is appointed by the Board at its annual meeting, to examine the assets of the Company, and the correctness of the annual statement. This committee records its report upon the minutes of the Board. The certificates of these two committees are appended to the statement below. Every special and standing committee keeps written minutes of all its meetings and transactions, which are read at each meeting of the Board.

SPECIAL REPORT.

AT a regular meeting of the Board of Trustees, held at the office of the Company in the city of New-York, on the 19th day of February, 1873, the following report was presented and unanimously adopted:

"NEW-YORK, February 7, 1873.

"The undersigned, a committee, composed of four Trustees of the Mutual Life Insurance Company of New-York, and four policy-holders who are not Trustees, ap-

pointed 'to examine the assets of the Company and report thereon, with full power to extend their examination to any and every matter connected with the management and condition of the Company which they consider requires their attention,'

"REPORT:

"That they have examined the statement of the accounts and assets of the Company, and also all its securities, together with the books of the Company, and find the same to be in accordance with the statement submitted. They have also examined the several departments of the office, including the system and mode of conducting business, and believe that the investments are judiciously made, and that the institution is economically administered, the expenses for the year 1872 amounting to only six and ninety-eight one-hundredths per cent upon the gross receipts for the same period.

"They have also read and considered the various charges and accusations of irregularities of conduct on the part of the exe-

cutive officers of the Company in conducting its business, which have appeared in the public prints.

"The Committee find in these charges none of recent occurrence, and none which have not already been investigated and satisfactorily reported upon by authority worthy of confidence. They find no evidence that the Company has lost any portion of its funds, or that its property has been imperiled by the infidelity or incapacity of its officers ; and they also find that some of the most important testimony upon which these charges are based is now overruled by the same witnesses, who certify, after more familiar acquaintance with the affairs of the Company, that they believe the same to be faithfully and judiciously conducted.

"The Committee therefore unite with the Trustees in their unanimous vote of October 12, 1872, that 'the present is a fitting occasion to express their confidence in the watchfulness, ability, and integrity with which the business has been conducted by the executive officers, and their appreciation of the faithful performance of their duties

by those employed in other departments of the institution.'

"ALEXANDER H. RICE,
"JOHN WADSWORTH,
"JOHN E. DEVELIN,
"F. R. STARR,
"Of the Board of Trustees.
"JAMES D. FISH,
"E. A. QUINTARD,
"H. R. BALTZER,
"J. H. HERRICK,
"Of the Policy-holders."

On motion, it was resolved that the foregoing report be published, and that the following minute be appended thereto:

"In appointing the customary annual Committee to examine the statement and condition of the Company, the Trustees thought it expedient, and due to the policy-holders, as well as to themselves, to invite a representation from persons interested in the Company, but in no way connected with the administration, to participate therein, in order that a thorough examination might be made, and a report issued which should carry conviction to the public

mind, and be at the same time a response to certain charges of mismanagement which have been circulated in the public journals. In selecting such representatives, those policy-holders were preferred who signed the recent remonstrance against a proposed change in the policy of the Company, and who, while of undoubted standing and qualifications, might not be considered prejudiced in favor of the management.

"The result of this examination is given above. The result of the management is shown in the Company's Annual Statements."

Published by order of the Trustees.

RICHARD A. MCCURDY,
Vice-President,
and *ex-officio* Secretary of the Board.

TONTINE POLICIES.

IN the year 1870, at the request of policy-holders, and under the advice of the actuary of the Company at that time, the trustees consented to revive, in a

modern and scientific form, the old plan of Tontine Insurance. Policies were issued upon the express agreement that no dividends should be paid for a certain period,—ten, fifteen, or twenty years,—and that no surrender values should be allowed; but that the entire surplus of the whole class of policies, together with the reserve upon such as might be forfeited, should be accumulated for that period, and the whole amount then divided among the survivors. It was believed that these accumulations would be very large, and that the plan must prove attractive to persons whose vigor and habits give reasonable assurance of longevity.

No effort was made, however, by the Company, to press this form of policy before the public, since the executive officers were never entirely satisfied of the wisdom and equity of the plan; and the whole amount assured in it upon tontine policies was comparatively small. But several cases of great hardship were soon forced upon the notice of the Company. The plan made it obligatory upon us to forfeit every such policy absolutely and finally, if the premium were

not paid upon a certain day, and left us no discretion to consider a claim for a surrender value. This experience satisfied the trustees that the plan, in its nature, is wholly outside of the proper range of legitimate life insurance ; being little else than a contract by which the Company binds itself to execute an unequal wager, securing the stakes to the winner. In such a wager as this, the most needy, whom life assurance is especially designed to protect, are pretty sure to prove the losers. Besides, the large accumulations which tontine insurance gathers in the hands of a company, at the expense of those who die, or are unable to maintain their policies, during the tontine period, offers a strong temptation to wasteful expenditure, which, if indulged, must sooner or later bring disappointment even to the survivors of those who play at tontine hazard.

' For these reasons, the trustees of the company have decided to discontinue the issue of tontine policies.

Mortuary Report,

For the Year ending December 31, 1872.

To F. S. Winston, Esq., President:

Dear Sir: The undersigned, Medical Examiners to The Mutual Life Insurance Company, herewith present, for transmission to the Board of Trustees, the Mortuary Report of the Company, embracing the whole number of deaths which have been reported at the office for the year 1872.

CLASS.	
1st. Zymotic Diseases (Fever, Small-Pox, etc.)	75
2d. Diseases of the Nervous System (Apoplexy, Paralysis, Epilepsy, etc.)	129
3d. Respiratory System (Consumption, Asthma, Bronchitis, etc.)	183
4th. Circulatory System (Diseases of the Heart, Aneurism, etc.)	40
5th. Digestive System (Diseases of the Stomach, Liver, Hernia, Jaundice, etc.)	74
6th. Genito-Urinary System (Diabetes, Gravel, etc.)	27
7th. Uncertain Seat (Rheumatism, Scrofula, Cancer, Dropsy, etc.)	44
8th. Integumentary System (Erysipelas, etc.)	7
9th. Diseases from External Causes (Accidents, probable Suicides, etc.)	50
10th. Old Age	5
Total number of Deaths	634

As compared with the mortality of last year, the returns show an increase of 39 in the number of deaths from zymotic diseases, of 34 from diseases of the nervous system, of 10 from diseases of the respiratory organs, of 5 from diseases of the circulatory system, of 7 from diseases of the digestive system, of 8 from uncertain seat, of 5 from diseases of the integumentary system, of 7 from external causes, and of 2 from old age. The deaths from diseases of the genito-urinary system (27) are the same as the previous year.

Of accidental, 6 were from suicides, said to have been committed under temporary insanity, 5 were from railroad casualties, 2 lost at sea, 3 from fracture of skull, 2 from injury of knee-joint, 1 caused by a wound received in making post-mortem examination, 2 from sun-stroke, 3 drowned, 4 from accidental poisoning, 1 from explosion, 2 were assassinated, and 19 were produced by falls, hemorrhage from operation, mining, falling of a tree, pistol, gun-shot wounds, etc.

The increase in the number of deaths in class 1st, from zymotic diseases, shows that 39 of the 75 deaths occurred from typhoid fever, which was very prevalent last year,

especially in the rural districts, and 9 were produced by small-pox.

The number of deaths from diseases of the respiratory system, though only 10 more than last year, will be found to compose, as usual the largest class; it must be borne in mind, however, that this class, besides pulmonary consumption and acute diseases of the lungs, includes those deaths which can be traced to exposure and intemperate habits of life.

It will be observed that the number of deaths in class 2d, or that of nervous diseases, is greater than last year; in fact, is increasing every year.

This, as we have before remarked, may be partly due to the effects of over-work and excitement in business, and also in a measure to the influence of what are termed "social evils," which include the excessive use of opium, tobacco, and alcoholic stimulants.

By a reference to the table appended to this report, it will be seen that the actual claims by deaths, during the past year, were much below the predicted losses, leaving a large difference in favor of the Company.

It is with feelings of great satisfaction,

therefore, that we are able to present to the Board of Trustees such favorable mortuary returns. They manifest the prudence and circumspection of those to whose guidance the general management of the business has been intrusted, and which now, after the lapse of years, have been attended with such gratifying results.

We congratulate the Board upon these statements, and upon the eminent position and benevolent character of this institution, which now annually distributes of its bounty by millions to the widows and orphans of those who held policies in the Company during their lives.

ISAAC L. KIP, M.D.
GUSTAVUS S. WINSTON, M.D.

Expected loss by mortality during the year 1872, computed by the Company's tables.....	$2,610,733
Actual loss by mortality, or, excess of death claims over reserve held on the same policies, during the year 1872.....	1,998,702
Difference in favor of the Company.....	$612,031
Ratio of actual to expected claims.....	76.05

TABLE OF THE EXPECTATION OF LIFE.

AGE.	EXP.	AGE.	EXP.	AGE.	EXP.	AGE.	EXP.
10	48.72	32	33.92	54	18.09	76	5.88
11	48.08	33	33.21	55	17.40	77	5.49
12	47.45	34	32.50	56	16.72	78	5.11
13	46.80	35	31.78	57	16.05	79	4.74
14	46.16	36	31.07	58	15.39	80	4.39
15	45.50	37	30.35	59	14.74	81	4.05
16	44.85	38	29.62	60	14.10	82	3.71
17	44.19	39	28.90	61	13.47	83	3.39
18	43.53	40	28.18	62	12.86	84	3.08
19	42.87	41	27.45	63	12.26	85	2.77
20	42.20	42	26.72	64	11.67	86	2.47
21	41.53	43	26.00	65	11.10	87	2.18
22	40.85	44	25.27	66	10.54	88	1.91
23	40.17	45	24.54	67	10.00	89	1.66
24	39.49	46	23.81	68	9.47	90	1.42
25	38.81	47	23.08	69	8.97	91	1.19
26	38.12	48	22.36	70	8.48	92	.98
27	37.43	49	21.63	71	8.00	93	.80
28	36.73	50	20.91	72	7.55	94	.64
29	36.03	51	20.20	73	7.11	95	.50
30	35.33	52	19.49	74	6.68		
31	34.63	53	18.79	75	6.27		

Table of the Proper Proportion of the Height of Individuals to their Weight.

HEIGHT. Ft.	In.	WEIGHT. Lbs.
5	1	120
5	2	125
5	3	130
5	4	135
5	5	140
5	6	143
5	7	145
5	8	148
5	9	155
5	10	160
5	11	165
6	00	170

Special Notice.

THE following rules and usages of the Company, established by the Board and governing it in its transactions with its agents and the insured, are published for the guidance and information of policy-holders and applicants for insurance.

The agreement is mutual, and it is expressly stipulated in the application and the policy, that the non-payment of the premium on or before the day it becomes due, forfeits the policy and renders it void.

All premiums are due and payable at the office of the Company, in the city of New-York; but for the convenience of policy-holders residing at a distance, they may be paid to an agent, but only on the production of a receipt signed by the President, Vice-President, Secretary, or Assistant Secretary, who are alone authorized to sign receipts on the part of the Company, except when used outside of the city, in which case the signa-

ture of the Cashier will also be binding. When receipts are delivered to a policy-holder by an agent, such agent should countersign the same as an evidence of payment to him.

Agents are not authorized to receive any premium on the part of the Company, unless they shall have been furnished with a receipt therefor, signed by the President or Secretary, as no payment made to an agent without such receipt being given in return by him is considered valid by the Company.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received, 18
from $
stated to be the amount of a premium due this day on Policy No. issued by The Mutual Life Insurance Company of New-York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned and this conditional receipt canceled.

(Signed) "J. D., Agent."

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way; their duties being simply the reception and transmission of applications for policies and premiums under the rules and instructions laid down in their letters of appointment.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the policy.

Should the policy-holder so desire, the agent will send the policy and all previous receipts to this Company, and the premiums will then be entered upon it by the President or Secretary, and the policy returned.

It is entirely optional with the policy-holder to communicate directly with the Company or through an agent. If he should elect the latter method, such agent in all communications and payments acts as his representative.

Neither agents nor any other persons are authorized to state what will be the future dividends or additions to policies.

Every agent accepts his appointment subject to the above and such other conditions as the Company may from time to time impose.

Restoration of Policies.

THE Company may, but solely as an act of grace or courtesy, and when the interests of the Company will not be impaired in any way thereby, restore a forfeited policy. When a restoration is applied for, the application must invariably be accompanied by a certificate as to the health of the person whose life was insured, and at his or her expense, from a physician acceptable to the Company. The agent forwarding such application will be then notified of the decision.

Surrender of Policies.

SHOULD the original motive for effecting an Insurance in this Company cease, the party may surrender his or her policy on the anniversary of issue, for an equitable cash price, to be paid by the company. Or, in lieu of such cash payments, if it shall be found inconvenient to continue the payment of the annual premium, the company may grant a new policy, which, without further payment, will assure to the representatives of the party, at his or her death, a reversionary sum equivalent to the present value of the policy on surrender. But no such policy will be issued where the reversionary value is less than two hundred dollars.

If the premiums be limited in number, a paid-up policy will be given for a reversionary amount, which shall bear to the original sum assured the same proportion that the number of annual premiums paid bears to the number of premiums required by the

original policy. And the company will make such equitable additions to the same, for reversionary dividends standing to the credit of said original policy, as its experience may warrant. Applications for such paid-up policy must be made while the original policy is in force.

The experience of the company in endowment policies, in policies paid up in a given number of years, and in reversionary insurance, has demonstrated the propriety of modifying the plans contained in some former reports and documents issued by the company. Such modifications will therefore be made as equity between all classes and insurers demands.

TAXATION BY OTHER STATES.



UCH are the exactions, in the form of heavy taxes and other burdensome requirements, in some of the States, that the Company has deemed it a duty to consider how it may best shield its policy-holders, who reside in other States, from their adverse effects; and the hope is confidently entertained that these obstructions

to the business of Life Assurance will be removed as soon as the States that impose them shall discover how injuriously they affect their own people.

Proofs of Death.

POLICY claims are payable at the Company's office, in New-York, sixty days after the proofs required have been presented and accepted as satisfactory.

Blanks may be obtained upon application at the office of the Company, or through its agents.

An Act

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED APRIL 14, 1853—AS AMENDED MARCH 28, 1862, AND APRIL 18, 1870.

The People of the State of New-York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself and in her name, or in

the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving such period or term, the sum or net amount of the insurance, becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of the husband, or of any of his creditors, or any party or parties claiming by, through, or under him. But when the premium paid in any year out of the property or funds of the husband shall exceed five hundred dollars, such exemption from such claims shall not apply to so much of said premium so paid as shall be in excess of five hundred dollars, but such excess, with the interest thereon, shall inure to the benefit of his creditors.

§ 2. The amount of the insurance may be made payable, in case of the death of the wife before the decease of her husband, to the husband, or to his, her, or their children, for their use, as shall be provided in the policy of insurance, and to their guardian, if under age.

PREMIUM RATES FOR AN INSURANCE OF $1000.

LIFE POLICIES.
Payable at Death only.

Age.	Annual Payments for Life.	Annual Payments for 10 Years.	Single Payments.
25	19.89	42.56	326.58
26	20.40	43.37	332.58
27	20.93	44.22	338.83
28	21.48	45.10	345.31
29	22.07	46.02	352.03
30	22.70	46.97	359.05
31	23.35	47.98	366.33
32	24.05	49.02	373.89
33	24.78	50.10	381.73
34	25.56	51.22	389.88
35	26.38	52.40	398.34
36	27.25	53.63	407.11
37	28.17	54.91	416.21
38	29.15	56.24	425.64
39	30.19	57.63	435.42
40	31.30	59.09	445.55
41	32.47	60.60	456.04
42	33.72	62.19	466.89
43	35.05	63.84	478.11
44	36.46	65.57	489.71
45	37.97	67.37	501.69
46	39.58	69.26	514.04
47	41.30	71.25	526.78
48	43.13	73.32	539.88
49	45.09	75.49	553.33
50	47.18	77.77	567.13
51	49.40	80.14	581.24
52	51.78	82.63	595.66
53	54.31	85.22	610.36
54	57.02	87.94	625.33
55	59.91	90.79	640.54
56	63.00	93.78	655.99
57	66.29	96.91	671.64
58	69.82	100.21	687.48
59	73.60	103.68	703.49
60	77 63	107.35	719.65

ENDOWMENT POLICIES.
Payable as indicated, or at Death, if prior.

Age.	In 10 Years.	In 15 Years.	In 20 Years	In 25 Years.
25	103.91	66.02	47.68	37.17
26	104.03	66.15	47.82	37.34
27	104.16	66.29	47.98	37.52
28	104.29	66.44	48.15	37.72
29	104.43	66.60	48.33	37.92
30	104.58	66.77	48.53	38.16
31	104.75	66.96	48.74	38.41
32	104.92	67.16	48.97	38.69
33	105.11	67.36	49.22	38.98
34	105.31	67.60	49.49	39.31
35	105.53	67.85	49.79	39.68
36	105.75	68.12	50.11	40.07
37	106.00	68.41	50.47	40.50
38	106.28	68.73	50.86	40.98
39	106.58	69.09	51.30	41.52
40	106.90	69.49	51.78	42.10
41	107.26	69.92	52.31	42.75
42	107.65	70 40	52.89	43.47
43	108.08	70.92	53.54	44.26
44	108.55	71.50	54.25	45.12
45	109.07	72.14	55.04	46.08
46	109.65	72.86	55.91	47.15
47	110.30	73.66	56.89	48.32
48	111.01	74.54	57.96	49.61
49	111.81	75.51	59.15	51.04
50	112.68	76.59	60 45	52.60
51	113.64	77 77	61.90	.....
52	114.70	79.07	63.48	.....
53	115.86	80.51	65.22	.....
54	117.14	82.09	67.14	.....
55	118.54	83.82	69.24	.....
56	120.09	85.73	.....	.....
57	121.78	87.84	.....	.....
58	123.64	90.15	.....	.....
59	125.70	92.70	.....	.....
60	127.96	95.50	.....	.....

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW-YORK.

NEW-YORK, January 1, 1873.

THE following list comprises the names of members of the Company who have died during the past year, with their residence, the number of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used, during the lifetime of the insured, in payments of premiums, the remaining Additions only (if any) are given.

For the Year Ending December 31, 1872.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
41916	Samuel T. Hooper,	Boston, Mass.,	10000	
14694	Thomas R. Minturn,	Brooklyn, N. Y.,	10000	7456 61
65927	Edward P. Collins,	" "	2000	70 53
58743	John Butcher,	Battle Cr'k, Mich.,	2000	50 61
56943	George Kopp,	Catasauqua, Pa.,	2000	69 89
21090	Daniel Demarest,	S'th Orange, N. J.,	1000	585 26
28063	Augustus F. Halback,	Philadelphia, Pa.,	2500	450 63
122689	Charles H. Halsted,	Brooklyn, N. Y.,	2500	26 58
43432	Edgar M. Smith,	Janesville, Wis.,	3000	304 31
114075	Charles Bartow,	New-York, N. Y.,	6900	201 51
14243	Henry A. Heiser,	" "	5000	3708 99
14252	" "	" "	5000	3706 93
17898	Ellery C. Chittenden,	Rochester, "	1000	131 71
19024	Charles C. Kellogg,	Chicago, Ill,	3000	1211 53
7895	Patrick Leonard,	Brooklyn, N Y.,	1000	670 75
5046	Edward C. Thomas,	Baltimore, Md.,	2000	1684 51
30016	Benjamin F. Cator,	" "	5000	121 40
33453	Harry D. Evans,	Knoxville, Tenn.,	5000	697 49
1725	Caroline H. Cheney,	Rochester, N. Y.,	1500	1405 94
91551	William Carry,	Utica, "	2000	
75046	Simeon Holton,	Seneca Falls, N.Y.,	2000	90 94
103794	Edward R. Talbot,	N. Billerica, Mass.,	10000	382 36
26920	Edward Miller,	Baltimore, Md.,	10000	4098 39
67137	Lewis W. Prouty,	Spencer, Mass.,	10000	218 94
124128	" "	" "	5000	40 03
45941	Marshall B. Clarke,	Oswego, N. Y.,	2000	89 96
47304	Joseph S. Collins,	E. Mauch Ch'k, Pa.	3000	148 04
78923	Selden W. Lacker,	Lockport, N. Y.,	5000	107 69
61606	John W. Zimmerman,	Baltimore, Md.,	1000	26 97
34254	Milton Berger,	Catasauqua, Pa.,	5000	762 81
119788	" "	" "	2000	32 15
61566	Francis B. Marden,	Bangor, Me.,	5000	149 88
62137	Joseph M. Haswell,	Watervliet, N. Y.,	5000	499 18
92290	R. H. P. Robinson,	Richmond, Va.,	5000	100 92
52483	Isaac Johnson,	Norwich, Ct.,	5000	144 21
121602	Leiser Schlesinger,	New-York, N. Y.,	470	7 63
68886	Henry H. Keator,	Kingston, "	5000	103 57

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
68384	John Carten,	Portland, Me.,	1000	120 46
92303	William S. Starr,	New-York, N. Y.,	5000	286 57
81333	Frederick Neff,	Hoboken, N. J.,	3000	286 19
19997	" "	" "	2000	1011 63
112270	" "	" "	5000	152 69
122935	C. S. D. Matzen,	Douglas City, Cal.,	600	75 42
54579	David H. Penne,	San Francisco, "	3000	98 00
83854	Edward A. Ramsay,	Oconto, Wis.,	1000	83 27
4086	James Amery,	New-York, N. Y.,	1000	659 22
54779	Robert Jamison,	Alleghany, Pa.,	5000	148 47
42823	William P. Bangs,	Germantown, Pa.,	5000	
58092	" "	" "	3000	
67637	Solomon C. Farnsworth,	Lockport, N. Y.,	2000	
80258	Heinrich Eidenberg,	New-York, "	1000	93 79
90187	Sarah Ann Harrison,	St. Michael's, Md.,	2000	51 56
114330	Christian Brandt,	Philadelphia, Pa.,	3000	74 74
31895	John Porter,	Pittsburg, Pa.,	3500	
31896	" "	" "	1500	
41892	Henry W. Taylor,	Boston, Mass.,	5000	504 79
42333	" "	" "	5000	749 66
40764	Frederick W. Benson,	Troy, N. Y.,	3000	62 27
7504	Allan Melville,	New-York, N. Y.,	5000	3757 73
125287	" "	" "	2500	
40174	Edward A. Sperry,	Westville, Ct.,	1000	
36917	Henry H. Hall,	Ogdensburg, N.Y.,	2500	53 81
35335	Orsemus Reynolds,	Cooperstown, "	1000	171 96
108528	William H. Selzer,	Rye Neck, "	250	8 86
79381	R. N. Rathbun,	S. Bethlehem, Pa.,	5000	268 47
79382	" "	" "	5000	268 47
79383	" "	" "	5000	279 43
79384	" "	" "	5000	279 43
38587	John F. Ficklen,	Pittsylv'a Co., Va.,	5000	724 45
29610	Harvey H. Chapman,	Warehouse P't, Ct.,	5000	439 25
106447	T. C. Soumeillan,	Philadelphia, Pa.,	1000	20 78
47418	August H. Wilke,	Milwaukee, Wis,	2500	56 39
112852	Ernst Meyer,	Fort Wayne, Ind.,	1000	20 50
11715	Charles K. Thompson,	Elizabethtown, "	750	440 26
13066	" "	" "	250	135 28
61692	" "	" "	600	19 45
76659	Benjamin F. Pendleton,	San Francisco, Cal.	5000	147 16
102320	James R. Collier,	Muskegon, Mich.,	1000	31 51
112590	Charles Huletz,	Cleveland, Ohio,	1000	29 62
112818	Fredrick M. Scholle,	St. Charles, Mo.,	1500	24 58
110839	Julius Jonas,	Pollard, Ala.,	3000	48 90

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
10645	Michael Wilson,	Healdville, Vt.,	1000	5 50
5143	Calista Ely,	Newark, N. J.,	1000	658 22
32161	Schuyler Crippen,	Cooperstown, N.Y.	2000	122 28
61292	Jacob Peavey,	Londond'ry, N.H.,	1500	84 25
76142	H. H. Townsend,	Warren, Ohio,	5000	78 71
14882	Thomas Spencer,	Syracuse, N. Y.,	1500	517 31
109770	H. M. Nichols,	Lynnfield, Mass,	2000	74 41
81024	John H. Reid,	West-Chester, Pa.,	5000	108 50
78240	Theodore D. Voorhees,	Somerville, N. J.,	5000	
73712	Edward Magarge,	Philadelphia, Pa.,	5000	222 17
41878	John D. Bailey,	Portland, Me.,	4000	640 81
120658	J. L. Crosby,	Orleans, Mass.,	1000	
41357	Alvernas Jackson,	Lafayette, Ind.,	5000	115 34
127226	Thomas R. Smith,	Memphis, Tenn.,	5000	
10573	Edwin E. Page,	Schenectady, N.Y.	700	605 65
108202	George A. Keen, Jr.,	Newark, N. J.,	2950	55 35
44449	Graham Ross,	Montreal, Canada,	1000	208 28
21043	Lawrence Boden,	Brooklyn, N Y.,	1500	135 38
48386	G. W. Johnson,	San Francisco, Cal.	5000	829 04
18358	Moses B. Sewall,	W. Roxbury, Mass.	5000	3254 88
60738	" "	" "	10000	1547 92
94212	Henry W. Bellinger,	Walesville, N. Y.,	1000	62 54
3999	Samuel W. Goodrich,	Weathersfield, Ct.,	2000	1905 94
71822	Thomas W. Prosser,	Marion, Ohio,	1000	59 50
20396	Samuel Wolff,	Pfiffligheim, Ger'y,	5000	1083 73
25380	" "	" "	5000	654 94
36914	" "	" "	10000	1906 68
27550	John M. Colby,	Hyattsville, Md.,	1000	76 06
59907	John Nagel,	S'th Bergen, N. J.,	2000	
25383	Abraham Dittenhoefer,	New-York, N. Y.,	3000	1108 03
3483	Thomas Achelis,	Brooklyn, "	10000	10456 97
69756	E. G. Fitzpatrick,	" "	5000	723 52
65674	Redford W. Lane,	Nashua, N. H.,	2000	61 01
5537	F. O. Pendexter,	New-York, N. Y.,	5000	3544 35
40810	Morris Hacker,	Philadelphia, Pa.,	10000	1778 87
119626	" "	" "	5000	83 03
35285	James R. Doyle,	San Francisco, Cal	10000	183 86
100066	Samuel F. Osborne,	Dubuque, Iowa,	2500	52 08
58615	John G. Zahner,	S. Saginaw, Mich.,	2000	
90727	Michael McGinley,	Pittsburg, Pa.,	10000	294 91
113561	J. L. H. Lammers,	Ukiah City, Cal.,	5000	159 89
76876	Leo Carper,	near Dallas, Ill.,	4000	67 74
54431	James H. Mosher,	Plainfield, N. J.,	2000	55 97
85982	Andrew N. Buck,	Plea't Ridge, Ohio,	1500	26 28

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
87568	Joseph W. Freese,	Bangor, Me.,	2000	122 45
38379	George L. Holmes,	Lockport, N. Y.,	1500	133 28
6682	William Schley,	Baltimore, Md.,	5000	3189 84
16817	Adolph Robinson,	Brooklyn, N. Y.,	1000	486 68
23221	William Carson,	Rochester, "	1500	704 88
127810	Simon Lust,	San Francisco, Cal.	5000	
121503	E. D. Kennedy,	Syracuse, N. Y.,	5000	63 88
24849	Patrick Dunn,	New-York, "	1000	309 63
58476	Joseph Newman,	" "	5000	142 32
67656	Charles H. Fay,	Whitinsville, Mass.	5000	409 14
108223	F. W. Willers,	Philadelphia, Pa.,	1500	35 57
65949	Samuel Wise,	Parkersburg, Va.,	5000	440 28
75782	T. V. N. Penfield,	Buffalo, N. Y.,	3000	199 25
19112	Thomas C. Ware,	Cincinnati, Ohio,	5000	1176 02
59184	Benjamin T. Marble,	Cambridge, Mass.,	2000	
29390	Charles H. Garlock,	Auburn, N. Y.,	2000	557 36
90838	Rev. James Mallory,	Wyoming, "	1000	55 38
50954	T. C. Roberts,	Dubuque, Iowa,	2500	76 47
125933	" "	" "	1400	7 83
105106	Rowse Babcock,	Westerly, R. I.	5000	260 06
65783	James Waterhouse,	Centreville, "	10000	291 24
121714	" "	" "	5000	90 82
61004	Heman Eldredge,	Chatham, Mass.,	5000	800 19
70616	" "	" "	5000	627 31
35395	Jacob F. Goundie,	Allentown, Pa.,	1000	
37531	Edwin Haldeman,	Chickies, "	5000	1096 78
97298	Alvin B. Swan,	Dale, N. Y.,	1000	60 05
73327	John C. Sweney,	Lansingb'gh, N.Y.	5000	139 88
89090	Charles P. Robbins,	Los Angeles, Cal.,	3000	230 88
94280	Henry Mochle,	Yonkers, N. Y.,	1000	93 81
18857	Andrew Dunning,	Thompson, Ct.,	1000	555 85
21610	A. Macadam,	Detroit, Mich.,	1000	265 62
61607	George Dieler,	Newark, N. J.	500	60 24
108248	Joseph Johnson,	N'humberland, Pa.	5000	
48358	David M. Book,	Alleghany, "	875	121 34
106667	" "	" "	3600	
25563	Henry M. Williams,	New-York, N. Y.,	2000	333 16
2478	Charles L. Tew,	New-Orleans, La.,	2500	834 68
18431	Edward A. Kloss,	New-York, N. Y.,	5000	2818 37
94962	Jonathan A. James,	Kokomo, Ind.,	670	
5139	Benjamin Arnott,	Albany, N. Y.,	500	501 02
115280	William Austin,	Philadelphia, Pa.,	2000	51 42
2602	Joseph C. Frink	Marshall, Mich.,	1000	1033 52
12323	" "	" "	1000	777 73

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
24914	Joseph C. Frink,	Marshall, Mich.,	2000	912 22
91541	" "	" "	10000	347 21
16531	David P. Sanford,	Palmyra, N. Y.,	2000	1351 99
29455	Charles Metzger,	San Francisco, Cal.	3000	442 95
32578	James C. Collins,	" " "	5000	580 17
27728	William H. Howell,	Germantown, Pa.,	5000	1692 93
89446	" "	" "	3000	248 64
122569	John Williams,	Hillsboro, Mo.,	6000	65 09
7556	Artemas Doolittle,	Calumet, Mich.,	800	593 58
53568	" "	" "	1000	31 74
33612	Simon D. Harris,	Elkhart, Ind.,	1000	240 02
116515	Joseph W. Krafft,	York, Pa.,	210	4 25
23987	George Steele,	Montreal, Canada,	1000	207 63
14144	Richard H. Harrison,	Columbus, Ohio,	6000	1667 84
35012	Jonathan S. Fisk,	Trenton, N. J.,	3000	
40752	Francis Bickley,	Rome, N. Y.,	1000	160 17
40753	" "	" "	1000	250 05
59721	" "	" "	2000	248 89
11897	William Yates,	Springfield, Ill.,	2500	2121 87
6330	Jacob Reese,	Westminster, Md.,	1000	1094 23
83965	Walter H. Simpson,	Muscatine, Iowa,	5000	561 44
77004	Thomas Furze,	Newark, N. J.,	1500	50 15
15697	John S. Roberts,	Brooklyn, N. Y.,	5000	3069 82
79082	Henry A. Scovell,	New-York, "	5000	514 83
21001	Matthew Gorman,	Indianapolis, Ind.,	5000	533 20
33955	Jacob A. Simons,	Mo. Valley, Iowa,	1000	23 67
34337	William F. Bidwell,	Chicopee Falls, M's	2000	14 14
79950	George P. Peabody,	St. Paul, Minn.,	2000	139 64
7622	Daniel S. Schanck,	New-York, N. Y.,	2000	1796 89
7623	" "	" "	1000	898 48
99700	Simeon Newell,	Springfield, Mass.,	2000	70 89
48710	Esek W. Mason,	Oldham Co., Ky.,	5000	411 17
57504	Lubin B. Rockwood,	Boston, Mass.,	2000	304 04
15513	Charles H. Mills,	Cambridge, Mass.,	10000	3518 07
11549	Agnes A. Shaw,	Rochester, N. Y.,	500	420 59
127571	William H. Holmes,	Wellsville, "	390	
105380	John Cole,	Cumberland, Md.,	5000	6 03
26957	William W. Sanger,	New-York, N. Y.,	2500	615 85
29219	" "	" "	1000	108 93
32917	" "	" "	1000	74 17
40312	Hiram B. Judd,	Bethel, Ct.,	1000	
104432	" "	" "	1000	22 54
129926	Elihu Martindale,	Hillsdale, Mich.,	930	
76176	George Davenport,	Dedham, Mass.,	3000	7 85

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
25448	Cornelius S. Underwood,	Auburn, N. Y.,	2000	472 42
92968	Charles J. Rose,	St. Louis, Mo.,	3000	55 33
106054	Herman Winkelmann,	nr. Westphalia, Mo.	3000	78 53
20327	George O. Blake,	Boston, Mass.,	2500	929 32
98467	Joseph Kaufmann,	Tazewell Co., Ill.,	1000	44 45
100648	Henry T. Berghorn,	New-York, N. Y.,	2000	120 77
7792	Gideon Dana,	Oberlin, Ohio,	1000	856 04
17915	Valentine H. Quinby,	Jersey City, N. J.,	1000	141 74
17916	" "	" " "	1000	228 82
86020	Mrs. Joanna Cary,	Worcester, Mass.,	2000	194 08
31856	Theodore Fahl,	Brooklyn, N. Y.,	1000	163 01
39747	David Garis,	Easton, Pa.,	5000	150 85
70305	" "	" "	2500	74 45
94051	Farrand Dodd,	Minneapolis, Min.,	5000	122 55
65525	Davis S. Welch,	Kendallville, Ind.,	2500	55 53
21759	Alexander C. Donald,	Princeton, "	2000	1093 76
23078	Marcus C. Rich,	Elizabeth, N. J.,	1000	418 34
119780	" "	" "	1000	
20991	Thomas P. Clark,	Springfield, Ohio,	1000	99 63
10291	William H. Gore,	Webster G've, Mo.	5000	2604 56
2390	Jonathan E. Wright,	Montpelier, Vt.,	1000	1052 88
72498	Falk Stern,	New-York, N. Y.,	4000	504 22
60066	Percival Collins,	Philadelphia, Pa.,	5000	650 16
535	Cornelius B. Cornwell,	Rochester, N. Y.,	1000	1110 10
17530	Andrew G. C. Cochrane,	Buffalo, "	4000	2745 06
91691	James Keene, Jr.,	Philadelphia, Pa.,	2000	49 31
76074	Fred. W. Schifftner,	Greenville, N. J.,	1000	68 34
30107	" "	" "	1000	164 73
5200	Phebe Bonnell,	Newark, "	500	311 58
25928	" "	" "	1000	44 83
82260	Nathaniel M. Bradley,	Providence, R. I.,	10000	201 39
87297	William Reynolds,	Watertown, N. Y.,	3000	73 72
39637	Jasper H. A. Shaw,	Norwich, Ct.,	2000	73 83
82132	John J. Tobler,	St. Louis, Mo.,	1000	117 77
20793	Andrew Davis,	Boston, Mass.,	5000	1979 11
35500	" "	" "	5000	99 37
39156	Joseph L. Leeds,	Stamford, Ct.,	6000	653 11
115622	" "	" "	4000	90 42
93383	Robert J. Taylor,	Henrico Co., Va.,	5000	554 52
93384	" "	" " "	5000	324 03
120698	William H. Pitcher,	" " "	2000	40 65
56972	" "	" " "	3000	370 07
99341	George A. Slocum,	San Diego, Cal.,	2000	82 53
24293	Giovanni B. Sanguinetti,	New-York, N. Y.,	1500	731 27

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
104576	Charles Hinkson,	Chester City, Pa.,	1000	66 75
121776	John B. L. Cooper,	New-York, N. Y.,	1000	70 64
28991	Henry Du Commun,	Philadelphia, Pa.,	1000	281 75
51325	Luzerne D. Mallory,	Ypsilanti, Mich.,	1000	20 32
48909	Zenas Fisher,	Stockton, Cal.,	5000	1165 90
113677	Earnest Waernicke,	Ostend, Ohio,	10000	242 59
108187	Bateman C. Nagle,	Fulton Rock, Wis.,	1000	3 77
29941	George L. Holmes,	Lockport, N. Y.,	1000	46 05
80337	Henry J. Hawley,	Chicago, Ill.,	10000	1031 21
121995	Hiram Baumes,	Easton, N. Y.,	2000	27 22
126976	John K. Skinner,	Brooklyn, "	2000	13 46
88501	J. Calvin Jones,	Omaha, Neb.,	2500	55 00
103645	" "	" "	500	10 77
85748	William J. Ross,	Maysville, Ky.,	5000	36 94
24796	Sampson Hainemann,	New York, N. Y.,	5000	161 31
66504	Wilhelmina Heerwagen,	Newark, N. J.,	2000	291 03
37441	Caspar J. Molle,	Boscobel, Wis.	2000	18 02
124433	Charles L. Cummings,	Fall River, Mass.,	2000	17 72
33186	George W. Lewis,	Providence, R. I.,	5000	145 12
35907	" "	" "	10000	66 25
120664	James McBride,	Miami Co., Kan.,	2000	42 05
86709	Charles McCarthy,	Cambridge, Mass.,	1000	25 19
52333	D. Sprigg Hall,	Baltimore Co., Md.	2500	67 50
124120	John C. Davis,	Richmond, Va.,	10000	93 16
118595	John H. Anschutz,	Allegh'y City, Pa.,	510	9 04
85624	Ira D. Gamage,	Anson, Me.,	1000	21 22
96292	William D. Turner,	Richmond, Va.,	5000	42 27
22509	George Linder,	Newton, Mass.,	2000	852 80
40845	Robert C. Gordon,	St. Louis, Mo.,	10000	461 92
103110	Ruth B. Smith,	Chelsea, Mass.,	1000	73 93
67327	John H. McCann,	New-York, N. Y.,	10000	1184 95
75155	" "	" "	10000	1085 20
50194	John B. Bull,	Elizabeth, N. J.,	3000	656 66
36008	James K. Bates, M.D.,	Watertown, N. Y.,	2000	331 53
85291	Henry C. Bond,	Philadelphia, Pa.,	10000	260 99
25940	Andrew G. Liscom,	Niagara City, N.Y.	600	232 23
83165	Solomon Prager,	Parkersb'g, W. Va.	2500	171 34
104838	John R. Shuler,	New-Br'mfield, Pa.	1000	50 66
128054	Walter R. Marsh,	Brooklyn, N. Y.,	1565	85 06
80616	George K. Nichols,	Danbury, Ct.,	5000	754 45
36180	John Sack,	Chicago, Ill.,	1000	312 16
78907	Fred. Ledterman, Jr.,	Pekin, "	150	15 05
82156	Stephen P. Hunt,	Castleton, N. Y.,	5000	46 55
59872	Thomas Worlock,	N. Woodst'k, N. Y.	2000	83 06

No. of Policy	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
41975	Charles Doherty,	Brooklyn, N. Y.,	10000	226 87
71977	William Parsons,	Lock Haven, Pa.,	5000	170 83
36651	John T. Sites,	Carlisle, "	1000	12 49
1609	Charles P. Hartt,	New-York, N. Y.,	1000	1015 25
20404	" "	" "	4000	2376 19
125290	" "	" "	5000	57 84
82955	Rufus H. Tucker,	Chardon, Ohio,	1000	153 15
83143	" "	" "	1000	119 41
102086	Gideon Mosier,	Meadville, Pa.,	5000	277 06
12415	Simeon S. Post,	Jersey City, N. J.,	5000	4201 84
85341	Andrew G. Liscom,	Niagara City, N.Y.	600	52 93
107190	Charles A. Vogel,	Cincinnati, Ohio,	800	
97092	John W. Coombs,	Brooklyn, N. Y.,	7000	109 18
110007	Thomas Culhane,	Rochester, "	1500	7 98
19551	Wendell Joachim,	Cincinnati, Ohio,	1000	165 93
113660	Augustus B. Gregory,	Nevada City, Cal.,	720	21 68
14502	Alonzo T. Prentice,	Lockport, N. Y.,	3000	2603 24
32275	Samuel B. Scott,	Milwaukee, Wis.,	7500	316 00
86362	John W. Coombs,	Brooklyn, N. Y.,	5000	441 08
115254	George Denton,	Paterson, N. J.,	5000	198 98
24468	David Van Pelt,	San Francisco, Cal.	5000	1084 33
119783	Noah Humphrey,	Fort Wayne, Ind.,	2000	9 95
12695	Cath'rine A. Vanderpool,	New-York, N. Y.,	2500	1913 85
19498	Benj. S. Hendrickson,	" "	2000	1269 68
109763	William J. Sands,	Rouse's P't, N.Y.,	5000	94 48
21335	Barbara Buyer,	Sandusky, Ohio,	2000	503 43
58803	Peter L. Webb,	San Francisco, Cal.	3000	70 70
41332	Franklin Dodge,	Harwich, Mass.,	3000	167 01
110118	Amos Ellis,	Philadelphia, Pa.,	6500	253 84
90373	Valentine Frisch,	" "	1000	13 31
38415	Henry Blair,	Cleveland, Ohio,	2000	504 84
112454	Hugo Klix,	Fort Wayne, Ind.,	3000	96 19
49281	William H. Talbott,	Cincinnati, Ohio,	5000	230 07
127957	Amos Rogers,	Battle Mt., Nev.,	3000	11 34
93755	James B. Hartman,	Pittsburg, Pa.,	1000	71 51
109629	Alexander Gilbert,	Woonsocket, R. I.,	460	17 67
112621	John Bell,	Lansingburg, N.Y.	4000	86 65
11734	James W. Schenck,	Clifton, "	2500	1318 33
36263	Solomon Seligman,	New-York, "	1000	24 48
41662	Raphael Frank,	" "	5000	984 62
22853	Thomas Read,	Brooklyn, "	3000	957 70
35513	" "	" "	7000	880 62
27790	Hiram S. Phillips,	Linkley Boro, Pa.,	1500	549 48
121546	Moses Van Horn,	St. Joseph, Mo.,	2000	54 15

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
84012	Moses Van Horn,	St. Joseph, Mo.,	2000	175 05
23946	Robert B. Swain,	San Francisco, Cal.	10000	3559 40
115018	" "	" " "	1720	50 73
31736	Peter H. Humes,	Watson, Ill.,	2000	19 70
29670	" "	" "	2000	131 12
31845	Ambrose B. Simmons,	Boston, Mass.,	5000	1252 83
89172	" "	" "	5000	145 96
11843	Porter Taylor,	Rochester, N. Y.,	2000	1462 57
114589	Richard Godley,	Albany, "	1250	35 70
3507	Charles M. King,	Newark, N. J.,	2500	2526 12
40412	James H. Mitchell,	E. B'gewat'r, Mass.	5000	91 40
48375	George M. Burnett,	St. Louis, Mo.,	1000	85 09
4341	George Grigg,	Philadelphia, Pa.,	2500	2537 95
96803	John L. Small,	" "	3000	253 00
105806	James E. Lapsley,	Baltimore, Md.,	3000	31 57
28400	Ashton B. McNamara,	Cincinnati, Ohio,	1000	258 45
108640	Oliver Peters,	Mahanoy City, Pa.,	1000	36 55
44291	Charles E. Jordan,	Philadelphia, "	3000	437 15
121934	James H. Mitchell,	Norwalk, Ct.,	5000	29 06
14593	George P. Peabody,	St. Paul, Minn.,	1000	516 54
95770	Charles S. Baker,	Ware, Mass.,	5000	31 54
111102	Julian Crevier, Jr.,	Hoboken, N. J.,	3000	18 17
67709	William A. Babbage,	Salem, Mass.,	1000	158 11
92850	William H. Callender,	Kenwood, Ill.,	750	23 26
59175	William Chappell,	Watertown, Wis.,	5000	164 64
62967	Abel P. Buckley,	Morris, Ill.,	3000	29 38
42631	Daniel Walter,	Oneida, N. Y.,	5000	76 77
115142	Charles A. Yates,	Utica, "	5000	142 34
49690	Daniel Simpson,	Cohoes, "	1000	104 52
111962	Eugene C. Porter,	Ware, Mass.,	3000	23 35
46371	Henry C. Langdon,	New-York, N. Y.,	3000	30 02
71622	John Young, Jr.,	Provincet'n, Mass.,	1000	57 58
25502	Robert J. Davies,	Sacramento, Cal.,	5000	395 31
28983	" "	" "	5000	89 24
80480	John A. Brush,	Elizabeth, N. J.,	1500	208 83
8208	Ab'm N. Mockridge,	Newark, "	1000	436 25
52053	" "	" "	600	100 14
46329	Charles E. Kendall,	Somerville, Mass.,	3000	475 41
59727	William Scott,	Newark, N. Y.,	3000	12 68
54430	Augustus H. Fish,	Philadelphia, Pa.,	5000	43 91
103954	Alexander F. Crossman,	" "	2150	162 09
104981	Arch'd H. Armington,	Hilliardst'n, N.C.,	5000	454 63
59885	Burkhard Rombach,	Cincinnati, Ohio,	1000	3 72
84685	Ephraim Adams, Jr.,	Attleboro, Mass.,	2500	42 88

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
124024	Johana Pohlman,	Manchester, N. H.,	500	5 54
111000	Henry Hurt,	Atlanta, Ga.,	10000	119 34
21366	Henry Glover,	St. Louis, Mo.,	2500	563 36
75338	" "	" "	5000	77 00
106385	Henry Knox,	Rahway, N. J.,	2900	113 81
108755	William H. Sprague,	Baltimore, Md.,	825	41 99
8980	Henry Fowler,	Auburn, N. Y.,	1000	816 16
70971	" "	" "	2500	112 26
9111	Allrich Henken,	Brooklyn, "	1000	851 47
100951	William F. Cook,	Geneva, "	2000	170 63
5037	Joseph H. Scranton,	Scranton, Pa.,	5000	5040 36
84398	Henry Wagandt,	Baltimore, Md.,	1000	124 58
26287	Bernhard Wolf,	New-York, N. Y.,	2500	523 96
51284	" "	" "	2500	402 75
116591	" "	" "	5000	133 31
1754	Thomas Hale,	Chicago, Ill.,	1000	966 44
15949	" "	" "	2000	724 26
60653	David B. Dunham,	Catskill, N. Y.,	3000	428 27
65653	Alfred B. Post,	Santa Clara, Cal.,	1000	78 72
47853	Cyrus D Gloninger,	Lebanon, Pa.,	3000	44 64
115564	William McLaughlin,	Pittsburg, "	1000	24 40
82130	David T. George,	Greenville, Mich.,	2000	206 95
112820	Anton Soudermann,	St. Charles, Mo.,	1000	10 15
113155	Edmund T. Winston,	Richmond, Va.,	3000	52 70
18725	Francis R. Force,	Watsessing, N. J.,	100	31 26
30456	Amos B. Merrill,	Boston, Mass.,	5000	1438 12
10454	John L. King,	Springfield, Mass.,	5000	4375 66
66144	Samuel Brunner,	New-York, N. Y.,	5000	213 98
79560	" "	" "	15000	93 45
82059	Frederick Kohbertz,	Woodbridge, N. J.,	5000	313 96
127912	De Witt E. Capron,	Brownsville, Minn.	1500	
112836	" "	" "	500	15 64
75911	Ira A. Shurtliff,	Englewood, Ill.,	2000	60 75
11850	Sylvester Parker,	Beloit, Wis.,	1000	1254 09
97223	Michael McCarthy,	Portland, Me.,	2000	157 88
89643	Isaac S. Hutchinson,	Trenton, N. J.,	5000	226 77
127400	William Hallam,	Waltham, Mass.,	3000	
90368	Maximilian Litzkus,	St. Louis, Mo.,	1000	76 35
82483	Joseph J. Canavan,	Philadelphia, Pa.,	20000	1957 39
66919	Samuel P. Sibley,	Nebr'ka City, Neb.	3000	102 89
2611	Samuel M. Boss,	Leesburg, Va.,	2250	439 42
65456	Francis R. Force,	Watsessing, N. J.,	1500	22 32
3686	Oliver B. Wight,	Baltimore, Md.,	1500	1493 54
88106	Samuel Gautier,	New-York, N. Y.,	2000	10 48

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
27736	John Hamilton,	Brooklyn, N. Y.,	600	2153 00
17201	James M. Hale,	Belmont, Mass.,	2000	1049 49
42881	Garrison Stoy,	Lafayette, Ind.,	2000	31 12
4314	Joseph Hyde,	Stamford, Ct.,	5000	3208 22
32	George D. Phelps,	Simsburg, "	5000	6002 09
29142	Kaufmann Wallach,	New-York, N. Y.,	1000	409 34
59366	Phineas A. Davis,	Buckingham, Va.,	5000	12 09
13059	Selig Kling,	Brooklyn, N. Y.,	2000	1446 76
25622	John H. Frost,	" "	5000	1857 28
9456	Eph. D. Saunders, D.D.,	Philadelphia, Pa.,	4000	3074 93
6577	Robert G. Henry,	Newark, N. J.,	500	340 75
71881	" "	" "	1000	95 57
47186	Leander Cobb,	Marion, Mass.,	1000	222 97
2686	Henry Hogeboom,	Hudson, N. Y.,	5000	5362 66
71539	Phineas A. Davis,	Buckingham, Va.,	5000	37 31
19333	Charles S. Ware,	Niag. Falls, N.Y.,	2000	217 95
12006	" "	" " "	1000	430 16
56349	William A. Hansell,	Philadelphia, Pa.,	2000	201 57
115832	Anna J. Worcester,	Brooklyn, N. Y.,	4000	111 87
65294	Samuel A. Hopkins,	Millburn, N. J.,	2000	147 90
67114	Edward G. King,	Providence, R. I.,	10000	41 72
85928	" "	" "	2500	96 56
120450	" "	" "	5000	26 46
5273	Sarah Carolin,	New-York, N. Y.,	2000	2148 08
122537	Frank P. Nichaus,	Cincinnati, Ohio,	1000	25 97
125564	Robert A. Pettibone,	Atlanta, Ga.,	5000	40 09
69883	James D. Cooper,	Olcott, N. Y.,	2000	193 66
60692	Weldon E. Alston,	Brooklyn, "	1000	14 69
110465	Michael McAuliffe,	Grass Valley, Cal.,	300	11 39
24764	Henry Donaldson,	Brooklyn, N. Y.,	5000	1269 28
51830	Joseph H. Wiley,	New-York, "	2000	73 43
22003	Alonzo Fowler,	Milwaukee, Wis.,	1000	601 29
25630	Richard W.B. Hodgson,	Cedar Keys, Fla.,	1000	1858 58
25609	Jacob Rich,	S. Bernandino, Cal.	2000	509 32
104260	" "	" "	2000	124 63
90206	Macaiah F. Fairfield,	Minneapolis, Min.,	3000	34 27
2412	Leverett Bissell,	Wash'n T'ship, O.,	1000	759 61
37169	John M. Glidden,	Charlestown, N.H.	5000	107 80
75377	Thomas H. Atwood,	Newbury, Kan.,	2000	164 14
130210	William T. Graham,	N. Br'kfield, Mass.	1000	
2861	Edward F. Thomas,	Galesburg, Ill.,	2000	104 60
45766	" "	" "	10000	1625 62
126225	Humphrey Stevens,	Greenfield, Mass.,	5000	52 11
72041	" "	" "	2000	104 29

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
36004	Marian L. Colwell,	Hamptr'ck, Mich.	2500	506 72
66521	Silas H. Collins,	San Francisco, Cal.	5000	110 75
29358	Nelson E. Halienbeck,	Belvidere, Ill.,	1000	242 57
9026	Lewis S. Morris,	Derry, N. H.,	5000	4257 52
1071	Francis Vinton, D. D.,	Brooklyn, N. Y.,	5000	5109 89
22855	" " "	" "	5000	2862 19
94424	" " "	" "	10000	1252 99
79473	Robert Q. Strother,	Richmond, Va.,	5000	608 34
119894	Henry A. Rhodes,	San Rafael, Cal.,	2000	214 83
25875	Eliphalet Cramer,	Milwaukee, Wis.,	4000	197 91
28869	" "	" "	4000	80 24
100421	Rush Emery,	Terre Haute, Ind.,	3000	
125910	Emeline L. Stevens,	Danville, Cal.,	3000	31 62
99742	Benjamin K. Dresser,	San Francisco, Cal.	3000	60 15
17663	David B. Cox,	Troy, N. Y.,	3000	1989 87
60278	Chris. J. Dickerson,	Hillsdale, Mich.,	2000	11 42
57441	George W. Wallace,	Sacramento, Cal.,	5000	957 52
58641	Albert V. B. Aldworth,	Brooklyn, N. Y.,	2000	163 33
97743	Jacob H. Bachman,	Strasb'g Boro, Pa.,	1000	68 25
78188	Herald Anderson,	Bangor, Me.,	250	25 08
95344	Henry Baker,	Fort Wayne, Ind.,	5000	25 84
62248	George M. Jenks,	Centreville, Iowa,	3000	29 31
17881	Thomas W. Atkinson,	Baltimore, Md.,	5000	1606 50
126015	Francis Deegan,	Rolla, Mo.,	10000	61 23
95844	John J. Kuhler,	Zanesville, Ohio,	1000	77 55
16924	Lucy E. Morss,	Charlest'wn, Mass.	3000	1786 55
55363	George E. Harris,	Woodbury, N. J.,	1000	127 90
131677	Amos D. Buttorff,	Carlisle, Pa.,	2000	
43199	George R. Whitman,	Westfield, Mass.,	10000	2690 22
72409	James M. Renton,	Newark, N. J.,	200	21 70
135086	Henry D. Fairchild,	Ypsilanti, Mich.,	2000	
61211	Andrew Keeler,	New-York, N. Y.,	1000	186 28
34664	Edward Oakes,	Boston, Mass.,	2000	601 28
67043	John Way,	London Grove, Pa.,	2500	164 68
63198	William T. Reed,	Philadelphia, "	5000	46 08
63199	" "	" "	5000	46 08
93550	Henry Fry,	Reading, "	2000	102 00
75394	" "	" "	5000	139 64
121649	William Schweizer,	Detroit, Mich.,	1000	19 90
6451	Hannibal H. Kimball,	Columbus, Ohio,	2000	1581 24
62157	" "	" "	3000	49 53
22496	Amzi D. Leech,	C. Gir'd'u Co., Mo.	5000	2018 03
81101	" "	" "	5000	759 42
117208	Washington Wheeler,	Maquoketa, Iowa,	370	9 35

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114142	Joseph Hamill,	St. Louis, Mo.,	6200	235 45
93375	John S. McMain,	Louisville, Ky.,	1000	52 47
109328	Elmer F. Wright,	Humboldt, Kan.,	1000	38 57
4462	John P. Ritter,	Elizabeth, N. J.,	500	149 67
9245	" "	" "	500	114 56
32196	George C. Voss,	N. Brighton, N.Y.,	5000	1008 94
21921	Henry E. Richards,	Bloomfield, N. J.,	10000	2510 89
54155	Catherine Fogarty,	Sacramento, Cal.,	3000	415 30
124498	James S. Jones,	Danville, Ill.,	5000	
106897	Benjamin S. McIntosh,	Boston, Mass.,	10000	14 37
20927	John W. Blaney,	Lynn, "	5000	3028 08
4505	Charles Henschel,	New-York, N. Y.,	5000	3030 24
120860	" "	" "	4000	153 48
33167	Antonio Fransioli,	Brooklyn, "	5000	
106507	Trowbridge H. Smith,	Pawtucket, R. I.,	150	13
38377	Andrew T. King,	Chicago, Ill.,	5000	754 31
100480	Joseph C. Dawley,	Providence, R. I.,	1000	20 12
101338	Thomas Thackery,	Elkton, Md.,	1000	113 52
46920	Gustav Aufermann,	New-York, N. Y.,	3000	347 44
5494	Cornelius A. Berrian,	East-Orange, N. J.	5000	3721 13
95786	Jean Etchemendy,	Los Angeles, Cal.,	10000	794 42
37271	John M. Gardner,	Philadelphia, Pa.,	10000	1308 58
4419	Richard P. Jenks,	Deerfield, Mass.,	2000	1958 08
74819	Frank E. Reynolds,	Aurora, Ill.,	2000	
81516	James Moore,	Beloit, Wis.,	5000	77 82
95157	Tobias Bearwald,	San Francisco, Cal.	2500	5 55
77124	Charles C. Jackson,	Germantown, Pa.,	2000	280 05
3510	Charles O. Benedict,	Saratoga Sp., N.Y.	1500	1198 70
8341	William Turner,	Philadelphia, Pa.,	5000	5483 50
96289	Thomas W. Tyler,	K'g & Q'n Co., Va.	2000	16 29
31518	Rebecca Beller,	Columbus, Ohio,	500	19 17
114349	Joseph Schell,	St. Thomas, Mo.,	1000	55 46
125524	William R. Gries,	Allentown, Pa.,	3000	64 68
43991	Jacob Miller,	Fort Wayne, Ind.,	1000	104 58
59277	" "	" "	1500	7 77
94454	Henry Haney,	Columbus, Ohio,	3000	337 03
106926	William J. Powers,	McGregor, Iowa,	500	10 80
20448	William J. Dill,	Sandusky, Ohio,	3000	942 50
69205	Franklin M. Whitman,	Clockville, N. Y.	2000	
41938	Samuel A. Jones,	Columbus, Ohio,	3000	258 98
70511	Ezra B. Freeman,	Sandwich, Mass.,	3000	147 84
28420	Emanuel Stockett,	Covington, Ky.,	3000	924 26
77149	Jacob Conklin,	Yonkers, N. Y.,	3000	303 96
8318	Marcus Holmes,	London, Ont.,	4000	2149 14

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25695	William E. P. Baylis,	Brooklyn, N. Y.,	5000	84 15
36657	Edward H. Comstock,	Blue Rapids, Mich.	3000	158 24
93209	Owen J. McQuaid,	Oreville, Cal.,	3000	224 45
33313	Edward J. Wilson,	Cincinnati, Ohio,	2500	317 20
25030	" "	" "	5000	839 21
50960	James M. Buffington,	Providence, R. I.,	5000	
86568	" "	" "	4000	
42917	John J. Van Deusen,	Albany, N. Y.,	2000	51 74
58164	" "	" "	2000	32 48
44345	Henry S. Garlick,	Cincinnati, Ohio,	3000	11 72
113460	Peter V. Bowlby,	Junction, N. J.,	1000	40 74
1569	Abraham Mockridge,	" "	500	600 22
7653	Alvah Guion,	Brooklyn, N. Y.,	1000	1026 66
5088	Sterling Fowlkes,	Memphis, Tenn.,	3000	1900 05
17262	Bartholomew O'Brien,	Lockport, N. Y.,	1000	388 42
28905	Thomas Earp, Jr.,	Philadelphia, Pa.,	8000	2206 56
63366	Lorenzo Demond,	Ware, Mass.,	2000	22 03
79166	William Spellissy,	Philadelphia, Pa.,	1000	90 25
82933	Samuel K. Treichler,	Jonestown, "	2500	136 95
92386	Charles F. A. Knapp,	McClure T'p, "	3000	32 80
29841	Samuel Willey, M.D.,	Bayfield, Wis.,	2000	414 13
53926	" " "	" "	2000	210 08
76775	J. H. Roschenkemper,	Cincinnati, Ohio,	1000	116 55
25300	Heyman Gunsenhauser,	New-York, N. Y.,	5000	
134729	" "	" "	3500	289 42
84503	Thomas B. Rice,	East-Corinth, Me.,	2500	51 20
97507	Abbey W. Hopkins,	Forestville, N. Y.,	2000	274 90
57526	Charles J. Colcord,	Portsmouth, N.H.,	3000	522 12
63979	John S. Crozier,	Ithaca, N. Y.,	2000	176 63
47468	George O. Deise,	Lock Haven, Pa.,	5000	740 66
110895	Henry Meiselbach,	Bay City, Mich.,	1000	36 34
109094	Charles Robb, Jr.,	Winona, Minn.,	1000	32 75
34400	Edward Tompkins,	Oakland, Cal.,	10000	2116 19
79014	Friedrich G. C. Lexow,	N'th-Bergen, N. J.,	3000	122 85
79016	" " "	" "	2000	81 93
9976	William Lyman,	New-York, N. Y.,	500	212 07
9977	" "	" "	500	221 76
121395	" "	" "	2000	58 41
45520	Edmund Patten,	Gold Hill, Nev.,	5000	88 04
99300	" "	" " "	4000	74 44
122367	" "	" " "	5000	42 00
2652	Joseph Throckmorton,	St. Louis, Mo.,	5000	5201 19
20477	Alfred Harris,	Louisville, Ky.,	5000	2969 09
51803	David Griffing,	Norwich, N. Y.,	5000	

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
92729	William S. Whitney,	New-York, N. Y.,	5000	228 81
115608	George S. Wells,	C'r Rapids, Iowa,	1000	
20817	William M. McPherson,	St. Louis, Mo.	5000	3437 86
30457	George H. Matthews,	Akron, Ohio,	5000	419 05
43114	Leonard M. Loomis,	Cambridge, N. Y.,	1000	21 25
62405	Edmond Castillon,	Morristown, N. J.,	6000	772 79
61109	Albert S. Evans,	San Francisco, Cal.	1500	13 95
92164	George E. Ehmann,	" " "	5000	183 40
49949	John H. Schuman,	" " "	1000	16 37
18157	Charles H. Cressey,	Gorham, Maine,	1000	402 62
9750	Elon G. Pratt,	St. Louis Co., Mo.,	5000	4311 13
101610	Milton D. Robbins,	Jerseyville, Ill.,	5000	361 82
4717	John C. Morrison,	New-York, N. Y.,	4750	3284 86
34018	Julius T. Schell,	Akron, Ohio,	2000	6 90
21072	Henry S. Garlick,	Cincinnati, Ohio,	3000	364 91
18471	John F. Entz,	Morrisania, N. Y.,	1000	1283 70
132523	Samuel N. Pike,	New-York, "	660	
24973	" "	" "	5000	283 83
51047	William Bell,	" "	5000	34 89
51601	" "	" "	5000	48 01
133940	James G. Dudley,	Geneva, "	2000	97 53
98410	" "	" "	2500	34 05
105669	James Hazard,	Providence, R. I.,	2000	130 52
106403	" "	" "	1000	69 81
115924	" "	" "	1000	63 44
89385	Frank Sleeper,	San Francisco, Cal.	5000	
103399	" "	" " "	1250	
130437	Samuel Willson,	Rockville, Md.,	1000	
19603	John C. Blackman,	Bridgeport, Ct.,	1000	490 09
110842	Lawrence Flavin,	St. Johnsbury, Vt.,	500	18 80
59325	Charles Mader,	Louisville, Ky.,	1000	129 89
106777	Joseph H. Bullock,	Albany, N. Y.,	5000	202 80
127906	John Gusling,	Lockport, "	1000	
44422	John B. Goodrich,	Winchester, Ind.,	2000	353 30
96437	Oliver W. McKinstry,	Springfield, Ill.,	2500	18 85
74750	Ezekiel M. Mosher,	Newton, Mass.,	3000	40 59
63951	Thomas J. Rand,	Muskegon, Mich.,	1000	185 41
26846	William Barnes,	Camden, N. J.,	1000	392 03
32403	Edmond Clarke,	Wabash Co., Ind.,	2000	35 59
115972	Clark H. Griggs,	Washington, D.C.,	2000	70 77
30998	John A. Blanchard,	Nahant, Mass.,	10000	157 59
130207	Amos W. B. Rhoads,	Dayton, Ohio,	5000	
84167	David K. Wolf,	Lanc'r T'ship, Pa.,	5000	88 38
113260	George W. Moore,	San Francisco, Cal.	16300	321 72

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
85164	Dayton Kingman,	Chicago, Ill.,	5000	
128038	John A. Smith,	Goshen, N. Y.,	1000	
89730	Charles Grath,	St. Louis, Mo.,	5000	148 46
103323	" "	" " "	5000	142 22
103768	" "	" " "	1000	
30756	Sam'l L. Hollingsworth,	Philadelphia, Pa.,	5000	428 48
69412	Jacob F. Hindenach,	G'd Rapids, Mich.	1000	6 12
114957	William R. Tobey,	Westfield, Mass.,	2000	70 35
84303	John D. Norris,	Washington, Iowa,	2000	189 76
26195	Alfred Greenleaf,	Brooklyn, N. Y.,	1000	440 54
16006	" "	" "	5000	928 88
4267	John Phyfe,	Tarrytown, "	5000	5717 29
67350	Gilbert F. Phillips,	Canastota, "	1000	
75386	Max Bayer,	Dresden, Saxony,	2500	365 63
75387	" "	" "	2500	331 55
75439	" "	" "	2500	284 58
46992	" "	" "	5000	937 30
57755	" "	" "	2500	251 76
6633	Rev. Kendrick Metcalf,	Geneva, N. Y.,	1000	951 05
125650	George L. Mead,	Brooklyn, "	5000	99 64
71799	Clar'don F. McEachron,	Argyle, "	1000	
1572	Putnam Ingalls,	Newark, N. J.,	500	588 26
46350	Frederick Somers,	Galva, Ill.,	1000	14 11
40153	Jeremiah Kohen,	Alleghany, Pa.,	3000	
50473	Albert Armack,	F't Wayne, Ind.,	1000	20 43
91935	Albert Franke,	Detroit, Mich.,	1000	102 04
121849	Anna J. Worcester,	Brooklyn, N. Y.,	800	284 88
27830	Samuel Floyd,	Philadelphia, Pa.,	2000	862 03
116519	Bernard Lange,	St. Mary's, Ohio,	2000	74 41
88475	Charles W. Ormsbee,	S. Lake City, Utah,	5000	
36090	Edward C. Bates,	Swampscott, Mass.	5000	58 78
36091	" "	" "	5000	58 78
59553	Joseph Capprise, Jr.,	San Francisco, Cal.	3000	169 76
78068	Lowell B. Bliss,	Chatfield, Minn.,	2000	269 99
61522	Mark F. Rand,	Dover, N. H.,	1000	7 44
7668	Henry Johnson,	Gravesend, N. Y.,	2000	1908 25
129500	Thomas M. Elliott,	Aberdeen, Md.,	1000	
99468	Joel C. Peck,	Bridgeport, Ct.,	2000	164 29
28338	John Moss,	Philadelphia, Pa.,	2500	634 63
30002	" "	" "	2500	520 10
44353	" "	" "	3000	528 40
120065	" "	" "	1500	10 19
95462	Robert P. Faulkner,	Rolla, Mo.,	5000	
31124	" "	" "	10000	

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
51143	John Schneider,	Mt. Pleasant, N.Y.,	1000	66 47
48111	Merrill Lee,	Augusta, Me.,	2000	47 16
28770	William E. Crisp,	Rehoboth, Md.,	1000	36 04
37114	Charles Curtiss,	Cleveland, Ohio,	5000	1382 76
62899	Kellogg S. Stebbins,	Lafayette, Ind.,	5000	75 79
15311	George P. Putnam,	New-York, N. Y.,	5000	2419 28
12020	Owen McFarland,	" "	8000	3690 99
131313	Jacob E. Lantz,	Lebanon, Pa.,	400	
65712	Daniel Eisner,	Oakland, Cal.,	10000	134 33
26243	William Carnahan,	Parkersb'g, W. Va.,	1000	225 53
16893	Samuel Frothingham,	Boston, Mass.,	10000	6306 08
39306	" "	" "	10000	2152 75
102088	" "	" "	10000	861 93
31211	John White,	Jersey City, N. J.,	3000	11 52
72922	Jacob Stanwood,	Brighton, Mass.,	5000	577 39
111390	John N. Gray,	Junct'n City, Kan.,	410	15 61
103583	John Kahn,	Chicago, Ill.,	250	13 33
130778	John L. Hayman,	Denver, Col.,	1000	
121161	William R. Hedges,	New-Haven, Ct.,	1000	
121162	" "	" "	1000	
121163	" "	" "	2000	39 80
120783	Rev. Geo. W. Martin,	Schaghtic'ke, N.Y.,	1000	16 30
134721	Odadiah C. Maxwell,	Dayton, Ohio,	2500	256 21
63114	John W. Gross,	Providence, R. I.,	1000	

JANUARY 1, 1879.

THE MUTUAL

Life Insurance Company

OF

NEW YORK.

FREDERICK S. WINSTON, PRESIDENT.

Office, 140 to 146 Broadway,

CORNER OF LIBERTY STREET.

BOARD OF TRUSTEES.

FREDERICK S. WINSTON,
ROBERT H. MCCURDY,
WILLIAM BETTS,
SAMUEL M. CORNELL,
SAMUEL E. SPROULLS,
LUCIUS ROBINSON,
WILLIAM H. POPHAM,
SAMUEL D. BABCOCK,
WM. SMITH BROWN,
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THOMAS DICKSON,
HENRY W. SMITH,
JOHN H. SHERWOOD,
EGISTO P. FABBRI,
GEORGE H. ANDREWS,
ROBERT OLYPHANT.

OFFICERS OF THE COMPANY

FREDERICK S. WINSTON, . . . *President.*
RICHARD A. McCURDY, . . . *Vice-President.*
ROBERT A. GRANNISS, . . *2d Vice-President.*
ISAAC F. LLOYD, ... *Secretary.*
WILLIAM H. C. BARTLETT, LL.D., . *Actuary.*
OLIVER H. PALMER, ... *Solicitor.*
GUSTAVUS S. WINSTON, M.D., } *Medical Directors.*
WALTER R. GILLETTE, M.D., }

THIRTY-SIXTH ANNUAL REPORT

OF THE

TRUSTEES

OF THE

Mutual Life Insurance Company

OF NEW YORK,

TO THE POLICYHOLDERS.

TO THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK the year has been one of interest. The decline in the number of policies in force was checked in October last by the adoption of a method in business which provoked vigorous hostility in various quarters, and thus gave a publicity to the new movement which it could not otherwise have attained. The effect upon the business of the Company was marked, and an impulse was given to the entire business of Life Insurance, as a consequence of the re-awakening of public interest in the subject. Of the propriety and expediency of the course of the Company in this instance, its officers have

never entertained a doubt, while the legality of the measure has been affirmed by the unanimous report of the Judiciary Committee of the Assembly of the State of New York, which is printed herewith. The number of risks assumed during 1878 was 8870, being 376 more than for the year 1877, and the number of policies in force December 31st, 1878, was 91,828, against 91,553 in force at a similar date in the preceding year.

The plan adopted by the Company in September, 1878, of making a temporary reduction of rates covering only the first two years of a policy, culminated in February, 1879, in a reduction covering the whole period of the duration of a policy. This reduction, equal to fifteen per cent upon the annual premium of a life policy, was adopted after mature consideration, full discussion, a careful computation of all the experiences of the past, and a cautious estimate of the probabilities of the future. Conceding for the future a diminished income from a permanent cheapening of the rates for money, and allowing for any other adverse contingency, the rate of premium, as fixed, is

deemed to be ample to meet all the requirements of the compact entered into with each policyholder.

It has long seemed to the Board of the Mutual Life Insurance Company that the advantages which Life Insurance affords should be brought within the means of the largest number of persons possible. Indeed, the whole scheme of Life Insurance is designed to meet the necessities of the poor man. The capitalist may think he has no need to resort to such insurance, relying upon the wealth he has accumulated to place him beyond the need of its beneficent advantages, and forgetting how frail is the tenure by which riches are often held. But the man who is struggling with a limited income to support and educate a family, or the man whose capital is exposed to the hazards of business, feels that he ought to be enabled to purchase the largest possible amount of insurance at the lowest possible price, consistent with the most unquestionable security.

For the first time in the history of Life Insurance its advantages have, by this action of the Trustees of the Mutual Life In-

surance Company, been brought within the reach of many who, under former rates, were practically excluded from participating in its benefits. In taking this step the privilege has been offered to all alike, whether old policyholders or new applicants, of sharing in the reduction. An experience of thirty-six years, covering periods of financial depression and exaltation, of peace and war, and including all the vicissitudes likely to assail human life during the existence of more than a generation, has enabled the Company, from its own resources, to deduce inferences, test theories, and demonstrate facts that are a full warrant for this progressive measure in the interest of the public and of its policyholders.

A chief element in the safety and success of a Life Insurance Company is a wide diffusion of risks. Whatever contributes to this result contributes to the success of the institution. The law of average underlies the whole structure of Life Insurance, and other things—such as careful management and judicious discrimination—being equal, that company will be most successful whose risks are most widely scattered, not neces-

sarily in a geographical sense, but whose insurances are diffused over the largest number of well-selected lives.

The Mutual Life Insurance Company has thus placed itself in a position to enjoy the first-fruits of the return of prosperity to the country at large, which, from present indications, now seems to be at hand. Not only has a more hopeful feeling become prevalent in business circles, but there has been an absolute improvement in some branches of trade and manufactures, and real estate—not commonly the first to feel the impulse—is already, in some locations, responding to the earliest pulsations of the tide of returning prosperity. This fact is of interest to a Company whose assets consist so largely of real-estate securities. Wisely restricted by law to a limited range of investments, the Trustees of this Company have never deemed it prudent to extend their investments to the full circuit of that restricted sphere. The rigidly conservative action of the Finance Committee has placed the real-estate securities of the Company upon a basis so solid, that the cases have been few in which the severe

and long-continued revulsion has seriously impaired such securities. No other investment, within the limits of the law, would have withstood the test which time and circumstances have applied to the Bond and Mortgage Securities of the Company, with so little shrinkage.

As is shown by the "Report on Mortuary Experience," the number of deaths among policyholders for the year was 777, holding 952 policies. The amount paid for the insurance covered by these policies and the additions accrued thereon, was $3,426,046.

Appended hereto is a list of the names of the members of the Company who have died during the year 1878, with the residence, number of the policy, the sum insured, and the addition for dividend in each case. No other matter in this Report can be of so much interest to the policyholder in the Company, or to the general reader, as the pages containing this list. All other pages may express hopes and promises, but these show fruition — the realization of hopes and the fulfilment of promises. This exhibit of results accomplished demonstrates the fidelity of this institution to its trust,

and vindicates the wisdom of the policy which has so long governed it. The accretions upon the older policies are far in excess of anything that can be shown as the product of the management of any other Life Insurance Company in the world. A few such policies, selected from the list, show the following results :

No. of Policy.	Amt. of Policy.	Dividend Added.	Total Amt. Paid.
6439	$10,000	$10,190	$20,190
2563	3,000	4,096	7,096
15370	5,000	5,097	10,097
2514	1,500	2,137	3,637
6699	4,000	4,712	8,712
17844	3,000	3,123	6,123
5448	1,000	1,441	2,441
13882	1,000	1,030	2,030
9341	2,000	2,152	4,152
3491	2,000	2,193	4,193
16881	1,000	1,233	2,233
10341	2,000	2,121	4,121
1890	1,000	1,476	2,476
11566	5,000	6,171	11,171
1592	1,500	2,145	3,645
4497	5,000	7,088	12,088
2798	1,000	1,040	2,040
347	5,000	8,363	13,363
3237	5,000	8,691	13,691
707	3,000	3,540	6,540
460	1,500	2,084	3,584
723	5,000	6,846	11,846
546	10,000	10,753	20,753
1647	1,000	1,349	2,349

Thus it will be seen that in these 24 cases the sum paid on the policies according to their face was..... ..... $79,500
additions thereto from dividends credited upon the policies..... 99,071

Making the total payment..... $178,571
or more than 124 per cent advance upon the sum originally insured.

No figures of rhetoric can so forcibly and eloquently attest the advantages of insurance in the Mutual Life Insurance Company of New York.

The question as to the surrender value of Life Insurance policies is one which has for years been the subject of discussion in every country in which such insurance is effected. The subject is full of difficulties, and the practice of the several companies has varied greatly as to the recognition of the claim for surrender values. The Mutual Life has endeavored to solve this problem in such a way as to meet the demand of the applicant for surrender value, just so far as could be done without injustice to adhering policyholders. The Legislature of the State of New York has enacted a law upon this

subject which will serve as a basis for the guidance of the Company in dealing with this question in future, and it will proceed to act immediately in compliance with the requirements of this law, giving full-paid insurance in return for surrenders.

For the information of all, this act is published in full.

AN ACT

TO PROTECT THE RIGHTS OF POLICY-HOLDERS IN LIFE INSURANCE COMPANIES.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

§ 1. Whenever any policy of life insurance hereafter issued by any company organized or incorporated under the laws of this State, after being in force three full years, shall by its terms lapse or become forfeited for the non-payment of any premium, or of any note given for a premium, or loan made in cash on the policy as security, or of any interest on such note or loan, unless the provisions of this act are specifically waived in the application, and notice of such waiver written or printed in red ink on the margin

of the face of the policy when issued, the reserve on such policy, including dividend additions, calculated at the date of the failure to make any of the payments above described, according to the American experience table of mortality, and with interest at the rate of four and a half per cent per annum, after deducting any indebtedness of the insured on account of any annual, semi-annual, or quarterly premium then due, and any loan made in cash on such policy, evidence of which is acknowledged by the insured in writing, shall, on demand made, with surrender of the policy within six months after such lapse, be taken as a single premium of life insurance at the published rates of the company at the time the policy was issued, and shall be applied, as shall have been agreed in the application and policy, either to continue the insurance of the policy in force at its full amount so long as such single premium will purchase temporary insurance for that amount, at the age of the insured at the time of lapse, or to purchase upon the same life at the same age, paid-up insurance payable at the same time, and under the same conditions,

except as to payment of premiums, as the original policy. Provided, that if no such agreement be expressed in the application and policy, the said single premium may be applied in either of the modes above specified, at the option of the owner of the policy; notice of such option to be contained in the demand hereinbefore required to be made to prevent the forfeiture of the policy. Provided, also, that the net value of the insurance given for such single premium under this section, computed by the standard of this State, shall in no case be less than two thirds of the entire reserve after deducting the indebtedness as specified; but such insurance shall not participate in the profits of the company.

§ 2. If the reserve upon any endowment policy, applied according to the preceding section as a single premium of temporary insurance, be more than sufficient to continue the insurance to the end of the endowment term named in the policy, and if the insured survive that term, the excess shall be paid in cash at the end of such term, on the conditions on which the original policy was issued.

§ 3. This act shall take effect on the first day of January, Anno Domini eighteen hundred and eighty.

OBITUARY.

Death, with relentless hand, has touched one of the Trustees during the year. Wm. M. Vermilye departed this life in June, 1878. Mr. Vermilye was elected a Trustee in June, 1859, and thus for the period of nineteen years served the Company in that capacity. Mr. Vermilye enjoyed the advantage of early and continuous familiarity with financial affairs from long service as an officer in banking institutions. Deeply interested in the welfare of the Company, the Board for many years profited by his judicious advice. To an amiable temperament were added strong convictions and a resolute will, qualities which especially fitted him for the discharge of responsible duties, and at the same time won the affection and esteem of his associates.

REPORTS OF EXAMINATIONS.

The following are the quarterly minutes of the Auditing Committee:

"The Auditing Committee met on Tuesday, Wednesday, Thursday, Friday, and Saturday, April 30th, and May 1st, 2d, 3d, and 4th, 1878. Present, Messrs. Von Post, Sproulls, and Cornell.

"Having carefully examined all vouchers connected with the receipts and disbursements of the Company, embraced in the Report for the quarter ending March 31st, 1878, we hereby certify the same to be correct.

(Signed) H. C. VON POST,
S. E. SPROULLS,
SAMUEL M. CORNELL."

"The Auditing Committee met Tuesday, Wednesday, Thursday, Friday, and Saturday, July 23d, 24th, 25th, 26th, and 27th, 1878. Present, Messrs. Sproulls and Cornell.

"Having carefully examined all vouchers connected with the receipts and disbursements of the Company, for the quarter ending June 30th, 1878, we hereby certify the same to be correct.

(Signed) S. E. SPROULLS,
SAMUEL M. CORNELL."

"The Auditing Committee met Tuesday, Wednesday, Thursday, and Friday, October 22d, 23d, 24th, and 25th, 1878. Present, Messrs. Von Post, Sproulls, and Cornell.

"Having carefully examined all vouchers connected with the receipts and disbursements of the Company, for the quar-

ter ending September 30th, 1878, we hereby certify the same to be correct.

(Signed) H. C. VON POST,
S. E. SPROULLS,
SAMUEL M. CORNELL."

"The Auditing Committee met Tuesday, Wednesday, Thursday, Friday, and Saturday, January 21st, 22d, 23d, 24th, and 25th, 1879. Present, Messrs. Von Post, Sproulls, and Cornell.

"Having carefully examined all vouchers connected with the receipts and disbursements of the Company, for the quarter ending December 31st, 1878, we hereby certify the same to be correct.

(Signed) H. C. VON POST,
S. E. SPROULLS,
SAMUEL M. CORNELL."

"OFFICE OF THE
MUTUAL LIFE INSURANCE COMPANY OF NEW YORK,
February 7, 1879.

"At a meeting of the Board of Trustees, held on the 15th day of January, ult., the undersigned were appointed a committee to examine the assets and the Annual Statement of the Company.

"Having carefully examined such assets and Statement, we hereby certify the same to be correct according to the books of the Company.

(Signed) HENRY E. DAVIES,
WILLIAM H. POPHAM,
H. A. SMYTHE,
F. R. STARR,
H. C. VON POST,
ROBERT OLYPHANT."

The following rules and usages of the Company are published for the guidance and information of policyholders and applicants for insurance.

All premiums are due and payable at the office of the Company, in the City of New York, and the receipts therefor must be signed by the President or Secretary, who are alone authorized to acknowledge such payments. But, for the convenience of policyholders residing at a distance, premiums may be paid to the Company's agents on the production of receipts signed by the President, Secretary, or Cashier.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the policy, or alter contracts.

Should the policyholder desire, the agent will send the policy and all previous receipts to this Company, and the premiums will then be entered upon it by the Secretary, and the policy returned.

Should any policyholder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received 18
from $
stated to be the amount of premium due this day on Policy No. issued by the Mutual Life Insurance Company of New York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned, and this conditional receipt cancelled.

"(Signed) J. D., Agent."

The agreement is mutual, and it is expressly stipulated in the application and the policy, that the non-payment of the premium on or before the day it becomes due, forfeits the policy and renders it void.

Permits are required for travel or residence beyond the limits assigned in the policy, and for hazardous occupations; for which application must be made to the principal office. Extra rates are always charged as a percentage on the amount assured. An Extra Rate of one half of one per cent is charged on the lives of Women under the age of 48, or until the change of life.

Dividends are declared annually, and are credited in the form of additional insurance at the dates of the policy anniversaries.

The Company will purchase this additional insurance, if so requested by the assured, when the cash value thereof is to be applied in payment of premium on the policy to which it belongs.

The fact that a policy has a large amount of additions to its credit gives no authority to the Company to apply their cash value to the payment of premiums, without written directions from the party interested.

No person is authorized to state what will be the future dividends, or additions, to policies, or their future surrender values.

No notice will be taken of any assignment until a duplicate, or a certified copy, shall be delivered to the Company at its principal office; and under no circumstances will the Company assume any responsibility for the validity of such assignment. If any claim be made under an assignment, proof of interest to the extent of the claim will be required.

A change of interest in a policy can only be made on the written request of the legal owner of the policy, and with the consent of the Company. The dates of payment cannot be changed after a policy has been

issued, and the amount assured can only be increased by a new policy. No proposition on the part of the husband to change the interest in a wife's policy, issued under the statute of 1840, can be entertained.

To meet the wishes of those who prefer to have the amount insured paid in instalments to their widows or heirs, rather than in one sum, this Company issues policies covenanting that, in lieu of the payment of the policy and additions thereto in one sum, an equitable amount will be paid annually or semi-annually for any specified number of years (say from five to twenty-five years).

The instalments of the aggregate sum to the credit of the policy, at the death of the insured, will be increased by interest at the average rate earned by the Company on its investments.

Every duly authorized agent, whether general or local, possesses a letter of appointment, signed by the officers of the Company.

Whenever an applicant or policyholder transacts insurance business in this Company, with any person other than a general or local agent, holding such letter of appointment, he does so at his own risk, and

the Company declines to be held responsible for anything said or done by such person, except in so far as the same shall be expressed in the Company's own official documents or correspondence.

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way.

Policy claims are payable at the Company's office, in New York, sixty days after the proofs required have been presented and accepted as satisfactory. Blanks may be obtained upon application at the office of the Company, or through its agents. The services of brokers and middlemen are unnecessary.

AN ACT

FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED APRIL 14, 1853—AS AMENDED MARCH 28, 1862, AND APRIL 18, 1870.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving such period or term, the sum or net amount of the insurance, becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of the husband, or of any of his creditors, or any party or parties claiming by, through, or under him. But when the premium paid in any year out of the property or funds of the

husband shall exceed five hundred dollars, such exemption from such claim shall not apply to so much of said premium so paid as shall be in excess of five hundred dollars, but such excess, with the interest thereon, shall inure to the benefit of his creditors.

§ 2. The amount of the insurance may be made payable, in case of the death of the wife before the decease of her husband, to the husband, or to his, her, or their children, for their use, as shall be provided in the policy of insurance, and to their guardian, if under age.

STATEMENT

FOR THE YEAR ENDING DECEMBER 31st, 1878.

ANNUITY ACCOUNT.

	No.	Annual Paym'ts.		No.	Annual Paym'ts.
Annuities in force, Jan. 1st, 1878.....	54	$25,900 61	Annuities in force, Jan. 1st, 1879.....	53	$20,549 09
Premium Annuities....		6,174 00	Premium Annuities....		5,981 63
Annuities Issued.	4	2,031 04	Annuities Terminated..	5	7,574 93
	58	$34,105 65		58	$34,105 65

INSURANCE ACCOUNT.

	No.	Amount.		No.	Amount.
Policies in force, Jan. 1st, 1878.....	91,553	$294,488,311	Policies in force, Jan. 1st, 1879.....	91,828	$290,774,315
Risks Assumed.....	8,870	28,299,818	Risks Terminated	8,595	32,013,814
	100,423	$322,788,129		100,423	$322,788,129

REVENUE ACCOUNT.

Dr.		Cr.	
To Balance from last account	$82,355,678 27	By paid Death Claims and Endowments (matured and discounted)	$6,603,713 22
" Premiums received	13,092,719 83	" " Annuities	26,697 97
" Interest and Rents	4,752,407 74	" " Dividends	3,555,462 00
		" " Surrendered Policies and Additions	4,214,158 94
		" " Commissions (payment of current and extinguishment of future)	532,496 63
		" " Contingent Guarantee Account	277,101 09
		" " Expenses and Taxes	817,099 57
		Balance to New Account	84,174,076 42
	$100,200,805 84		$100,200,805 84

Dr. BALANCE SHEET. Cr.

To Reserve at four per cent.....	$81,763,995	43	
" Claims by death, not yet due	648,576	00	
" Claims by death, not yet reported (estimate).....	200,000	00	
" Premiums paid in advance....	265,664	37	
" Surplus and Contingent Guarantee Fund.....	4,249,378	72	
	$87,127,614	52	

By Bonds secured by Mortgages on Real Estate.....	$57,368,331	99	
" United States and other Stocks,	17,835,869	55	
" Real Estate.....	6,319,051	73	
" Cash in Banks and Trust Companies at Interest.....	3,100,516	10	
" Interest accrued.....	1,485,754	00	
" Premiums deferred, quarterly and semi-annual.....	835,817	15	
" Premiums in transit, principally for December.....	129,272	58	
" Balances due by Agents.....	53,001	42	
	$87,127,614	52	

NOTE.—If the New York Standard of four and a half per cent Interest be used, the Surplus is $11,305,553.30.

From the Surplus, as appears in the Balance Sheet, a Dividend will be apportioned to each Policy which shall be in force at its anniversary in 1879.

I have carefully examined the foregoing Statement, and find the same correct.

January 15th, 1879. WM. J. EASTON, *Auditor.*

ANNUAL PREMIUM RATES FOR AN INSURANCE OF $1000.

PAYABLE AS INDICATED, OR AT DEATH IF PRIOR.

Age.	At Death.	In 10 years.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	In 35 years.	Age.
25	16.91	100.23	62.65	44.46	34.04	27.54	23.30	25
26	17.34	100.27	62.71	44.54	34.14	27.66	23.46	26
27	17.79	100.32	62.77	44.62	34.24	27.80	23.64	27
28	18.26	100.38	62.84	44.71	34.36	27.95	23.84	28
29	18.76	100.43	62.92	44.80	34.49	28.12	24.06	29
30	19.30	100.50	63.00	44.91	34.62	28.30	24.31	30
31	19.85	100.56	63.09	45.02	34.78	28.51	24.58	31
32	20.44	100.64	63.19	45.15	34.96	28.74	24.89	32
33	21.06	100.72	63.29	45.30	35.15	29.00	25.23	33
34	21.73	100.81	63.41	45.46	35.36	29.29	25.60	34
35	22.42	100.91	63.54	45.64	35.61	29.61	26.01	35
36	23.16	101.02	63.69	45.84	35.88	29.97	26.47	36
37	23.94	101.14	63.85	46.06	36.18	30.37	26.98	37
38	24.78	101.27	64.04	46.31	36.52	30.81	27.54	38
39	25.66	101.42	64.24	46.60	36.90	31.30	28.16	39
40	26.61	101.58	64.48	46.91	37.32	31.85	28.84	40
41	27.60	101.76	64.73	47.27	37.80	32.46	29.59	41
42	28.66	101.97	65.03	47.67	38.33	33.14	30.42	42
43	29.79	102.21	65.36	48.12	38.92	33.89	31 32	43
44	30.99	102.48	65.74	48.63	39.58	34.73	32.31	44
45	32.27	102.78	66.17	49.20	40.32	35.65	33.40	45
46	33.64	103.13	66.65	49.85	41.15	36.67		46
47	35.11	103.53	67.19	50 56	42.07	37.79		47
48	36.66	103.98	67 81	51.37	43.09	39.03		48
49	38.33	104.49	68.50	52.27	44.23	40.39		49
50	40.10	105.06	69.26	53.27	45.48	41.87		50
51	41.99	105.70	70.12	54.38	46.86			51
52	44.01	106.41	71.08	55.61	48.38			52
53	46.16	107.20	72.14	56.98	50.06			53
54	48.47	108.08	73.32	58.50	51.89			54
55	50.92	109.07	74.63	60.17	53.90			55
56	53.55	110.16	76.09	62.02				56
57	56.35	111.38	77.71	64.06				57
58	59.35	112.73	79.51	66.31				58
59	62.56	114.23	81.50	68.78				59
60	65.99	115.90	83.71	71.49				60
61	69.67	117.75	86.15					61
62	73.59	119.81	88.84					62
63	77.81	122.09	91.81					63
64	82.33	124.63	95.08					64
65	87.17	127.43	98.68					65

REPORT OF THE JUDICIARY COMMITTEE OF THE ASSEMBLY OF THE STATE OF NEW YORK.

TO THE ASSEMBLY:

Your Committee on Judiciary beg leave to submit the following report:

On the 3d of February last the Assembly adopted the following preamble and resolution:

"*Whereas*, The officers of the Mutual Life Insurance Company recently adopted a plan for obtaining new business, whereby the new policyholder is allowed a rebate of thirty per cent upon the annual premiums for two years, thereby obtaining his insurance at a rate largely below the rate paid by old policyholders; and

"*Whereas*, The paying of this rebate of thirty per cent is alleged to be unjust and in violation of the charter of the Company; and

"*Whereas*, It is further alleged that the said officers are expending vast sums of the policyholders' money in advertising and in counsel fees, in defence of the policy so adopted; therefore, be it

"*Resolved*, That the Judiciary Committee be instructed to examine into the legality of the action of the officers of the Mutual Life Insurance Company as regards the matters

named in the foregoing preamble, with a view of ascertaining if such action is in violation of the charter of the company, and also whether, in respect of such rebate system, there has been mismanagement of the affairs of the company. The Judiciary Committee is hereby directed to report to the House, within ten days, their conclusions and recommendations in the premises."

In accordance with the above resolution, your committee entered upon and have made the examination therein directed.

A copy of the foregoing preamble and resolution was forwarded to the Mutual Life Insurance Company, and the said company was notified of the first meeting of the committee for the purpose of said examination, on the 6th day of February, at the new Capitol, Albany. Public notice was also given of said meeting, and all persons interested in said question, and especially those who desired to be heard thereon, upon the one side or the other, were requested to be present. At the said meeting only the Mutual Life Insurance Company was represented. The said company appeared by one of its trustees, Hon. George H. Andrews, and one

of its actuaries, L. C. Lawton, Esq., and by Joseph H. Choate, Esq., and Robert Sewell, Esq., of counsel. Counsel submitted on behalf of the company a copy of the confidential circular of the company to its general agents, dated Sept. 14, 1878, announcing the adoption of the rebate plan, which is marked Exhibit A; another copy circular to its general agents, dated Sept. 19, 1878, which is marked Exhibit B; another circular to general agents, dated Sept. 25, 1878, which is marked Exhibit C; a circular from the office of the company to the policy-holders, which is marked Exhibit D; a printed opinion on the rebate plan by Messrs. Ropes, Gray & Loring, of Boston, which is marked Exhibit E; a pamphlet containing the opinions of O. H. Palmer, Solicitor of the company, Henry E. Davies, Esq., William Fullerton, Esq., and Robert Sewell, Esq., of New York; Dwight Foster, Esq., and P. W. Chandler, Esq., of Boston; Leonard Swett, Esq., of Chicago, and T. D. Lincoln, Esq., of Cincinnati, which pamphlet is marked Exhibit F; a circular signed by the officers of the company, dated Nov. 8, 1878, which is marked Exhibit G; a circular-let-

ter of C. F. McCay, LL.D., of Baltimore, marked Exhibit H; a printed form of protest of policyholders, marked Exhibit I; a copy circular-letter of F. S. Winston, Esq., President of the Mutual Life Insurance Company, marked Exhibit J; a copy letter of F. S. Winston, President, to the Hon. A. H. Rice, chairman of the special committee of the Board of Trustees, which is marked Exhibit K; a circular of the officers of the company addressed to the policyholders, which is marked Exhibit L; a copy opinion of R. D. Hubbard, of Connecticut, which is marked Exhibit M; a pamphlet entitled the "Rebate Plan," marked Exhibit N; copy letter of W. H. C. Bartlett, Actuary of the company, to the President, which is marked Exhibit O; and a copy of the charter of the Mutual Life Insurance Company, which is marked Exhibit P. Mr. L. C. Lawton, one of the actuaries of the company, was sworn as to the expenditures of the company for counsel fees and advertising in defence of the rebate plan, and his testimony is submitted herewith. Extended oral arguments in defence of the plan were submitted by Hon. George H. Andrews, one of the trus-

tees, and by Mr. Choate and Mr. Sewell, of counsel.

The committee then adjourned the further hearing until Feb. 13, 1879, at 8 o'clock P.M., causing public notice to be given of the said adjourned meeting. At this meetting the company was represented as before by Mr. Andrews and Mr. Lawton of the company, and by Mr. Choate and Mr. Sewell of counsel. Hon. Charles J. Folger, a policyholder, appeared, and expressed at length views in opposition to the rebate plan.

He was answered in oral argument, by Messrs. Andrews, Choate and Sewell; and Mr. Lawton, one of the actuaries of the company, desired to explain certain testimony given by him at the previous meeting, and was examined again as a witness. There were no appearances against the company or in opposition to the rebate plan, except as stated by Judge Folger, a policyholder.

The committee adjourned to meet again on the 19th day of February, 1879, at 3 o'clock P.M. Public notice was given of the meeting, and all persons interested were invited to attend. At the request of Hon.

S. N. Simonson, of New York, the mover of the original resolution of investigation, special invitations were given by letter to Elizur Wright, Esq., J. B. Niver, Esq., and Messrs. Ropes, Gray & Loring, of Boston; Prof. Gray, of Harvard; Ex-Governor Hubbard, of Connecticut; Hon. B. H. Bristow, Jas. W. McCulloh, Esq., and Sheppard Homans, Esq., of New York. Of these gentlemen, Elizur Wright, Esq., of Boston, and Sheppard Homans, Esq., of New York, were the only ones to appear before the committee. Both these gentlemen were heard at length in opposition to the rebate plan, and lengthy arguments were made in reply by Messrs. Choate and Sewell, of counsel for the Mutual Life Insurance Company. This was the last hearing given by the committee, as no new facts were proposed to be submitted, and no further intimations were given from any source of any additional argument. All the arguments for and against the plan are herewith submitted. There was no dispute before the committee as to the facts in the case. The adoption of the so-called rebate plan, whereby the Mutual Life Insurance Company, beginning in September, 1878, of-

fered to new insurers a reduction or rebate of thirty per centum on the first two annual premiums on plain life policies, was admitted by the company, and is fully set forth in the circulars and documents submitted by the company.

The sworn statement of the actuary as to the sums expended by the company for counsel fees and advertising, in defence of this rebate plan, was uncontradicted, and stands admitted. By this statement it appears that the sum expended for advertising throughout the United States, which includes the printing of the various legal opinions obtained by the company upon the legality of the rebate plan, is $15,573.60 ; the sum expended for law expenses, which includes counsel fees, is $4000.

Your committee are of the opinion that the allegation of fact in the preamble to the resolution that the officers of the said company "are expending vast sums of the policyholders' money in advertising and in counsel fees in defence of the policy so adopted" is not sustained.

Your committee is directed to "examine into the legality of the action of the officers

of the Mutual Life Insurance Company as regards the matters named in the foregoing preamble, with a view of ascertaining if such action is in violation of the charter of the company."

The rebate plan appears to be simply the offer of a bounty of thirty per cent of the first year's premium to new insurers, to induce them to become members of the corporation. It indeed professes to be a rebate of thirty per cent on the annual premium for two years, but while the reduction the first year is an absolute thirty per cent, there is no dividend allowed (which in 1879 is thirty per cent at the end of the first year of a policy) until the beginning of the third year, so that the cost of the plan to the company is thirty per cent of one premium. The payment of a premium or bounty directly to the insured to induce him to become a member does not seem to differ in principle from the payment of the same sum to an agent to procure the insured to enter the company, and it does not seem that this practice of paying brokerage or commissions, so commonly maintained by all companies, has heretofore been assailed for illegality. The

charter of the Mutual Life Insurance Company provides, section 8, that "the trustees may determine the rates of insurance and the sum to be insured."

In the opinion of the committee, the trustees acted legally and within this charter power in adopting the rebate plan. It is true that there are many disputed questions as to whether it was the best plan; as to whether some of the methods by which it was sought to be maintained were strictly equitable as between the old and new policyholders, as to whether it would stand the test of the "science of insurance;" but the committee do not feel called upon, under the terms of the resolution, to enter upon these inquiries, and especially in view of what is a matter of public notoriety, to wit: that the rebate plan has been withdrawn by the Mutual Life Insurance Company upon an amicable arrangement with the policyholders, whereby another plan of obtaining new business has been adopted in its stead. In the circular announcing to its agents the adoption of the rebate plan, the company speak of it as an experimental plan—a tentative plan—which may be with-

drawn. It has now been withdrawn, and your committee feel that the further investigation and further discussion of this rebate plan in its various phases are rendered unnecessary.

Your committee therefore recommend the adoption of the following resolution :

"*Resolved,* That the Committee on the Judiciary be discharged from the further consideration of the matters referred to it by the resolution adopted February 3, 1879, whereby it was directed to examine into and report upon the action of the officers of the Mutual Life Insurance Company in reference to the rebate plan adopted by said company."

All of which is respectfully submitted.

(Signed) ROBERT H. STRAHAN,
A. B. HEPBURN,
H. A. GLIDDEN,
GEO. L. TERRY,
D. W. TRAVIS,
J. C. JULIUS LANGBEIN.
JAMES M. VARNUM,
WM. E. PEARSE,
P. HENRY DUGRO,
Committee on Judiciary.

REPORT OF MORTUARY EXPERIENCE.

F. S. WINSTON, Esq.,

President:

SIR: The Medical Directors of this Company make the following report of the Mortality of the year ending December 31st, 1878:

Total number of deaths.....777
" " " policies.....952
" amount of insurance, including additions.....$3,426,046.00

In comparing this result with that of the year 1877, there is an increase of 22 deaths, of 9 policies, and a decrease in amount of insurance, including additions, of $87,685.63.

The following is a classification of diseases:

CONSTITUTIONAL DISEASES:
Including Consumption, Cancer, etc.....187
RESPIRATORY SYSTEM:
Including Pneumonitis, etc.....82
CIRCULATORY SYSTEM:
Including Heart Disease, etc.....79
GENITO-URINARY SYSTEM:
Including Bright's Disease, Diabetes, etc.....57
NERVOUS SYSTEM:
Including Apoplexy, etc.....145

Digestive System: Including Gastritis, Peritonitis, etc.	63
Zymotic Diseases: Including Typhoid and Yellow Fevers	84
Casualties	41
Suicides	17
Unclassified: Including Old Age, Exhaustion, etc.	22
Total	777

There is an increase of deaths from constitutional diseases of 18; from the respiratory system, 5; from circulatory system, 14; nervous system, 7; digestive system, 17; and a decrease in the number of deaths from diseases of the genito-urinary system, 14; zymotic diseases, 4; unclassified, 7.

Casualties:

Thrown from wagon or carriage	4
Pistol shot	2
Drowned	6
Run over by wagon	2
Opium poisoning	4
Fall	7
Lost at sea	1
Struck by stick or beam	3
Murdered	3
Railroad accidents	4
Result of injury	3
Result of surgical operation	2
Total	41

SUICIDES.

Hanging	3
Overdose of opium	2
Cut throat	3
Pistol shot	3
By miscellaneous devices	6
	17

We have since our last report inaugurated a more complete system of investigation, not only the deaths among our insured which appear to this department suspicious or traceable to causes which may be considered preventable, but also those cases of violation of policies, by habits or associations, which from time to time are reported to us by our examiners and agents.

As a result of this system we have found that many of our insured have violated the terms of their contract by an abuse of stimulants, or other injurious practices, and we have consequently recommended a cancellation of such insurance. Where deaths have occurred from such violation, all facts which would enable the Company more successfully to contest or compromise unjust claims have been obtained.

The investigation of these claims has been thorough and satisfactory, and its

value to the Company proved beyond question. The amount thus saved has been over $200,000.

We especially congratulate the Company upon its comparatively small loss in the late yellow fever epidemic, which proved so disastrous to the southern section of our country. We have lost only ten lives from this cause, representing insurance of about $52,000. Our immunity from a greater loss is entirely due to that careful discrimination which has confined the business of the Company, during the past three years, to certain geographical limits, which are presumably beyond the reach of any severe epidemic.

Since the last report, we have published and distributed a pamphlet entitled "Suggestions to Invalids as to Winter Resorts." The publication of this work was foreshadowed in our last annual report; and we are gratified to know that it has proved of use to many of the policyholders of the Company, and has been the means of directing some of them to seek residences where health may be regained or life prolonged.

The Medical Directors feel it to be their duty not only to pass upon the physical condition of new applicants for insurance, but so far as they may be able, to furnish such information from time to time as may be necessary for the guidance of the agents and the sanitary care of the insured.

While the profession at large has been investigating the cause of epidemics, we believe that our sources of information have been more reliable and practical for our purposes, and that we have been able to anticipate rather than account for such preventable causes of death among our insured. To this end we are in constant communication with representative medical men throughout the country in regard to this and allied subjects, and have thus profited by their experience and suggestions.

All of which is respectfully submitted.

GUSTAVUS S. WINSTON, M.D.,
W. R. GILLETTE, M.D.,
Medical Directors

THE

Mutual Life Insurance Company

OF

NEW YORK.

NEW YORK, January 1, 1879.

THE following list comprises the names of members of the company who have died during the past year, with their residence, the numbers of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used during the lifetime of the insured, in payments of premiums, the remaining Additions only (if any) are given. Policies on which no Dividends have been used are distinguished by an asterisk.

FOR THE YEAR ENDING DECEMBER 31, 1878.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
20143	Nathaniel Poole,	Rockland, Mass.	5000	1112 00
96544	" "	" "	3000	129 00
27503	Henry C. Gill,	Herndon, Va.	5000	51 00
118478	" "	" "	2000	15 00
14743	Zaccheus Hill,	Clinton, N. Y.	3000	1970 00
44966	" "	" "	2000	305 00
119187	" "	" "	3000	40 00
81574	Wolf Metzler,	College P't, N.Y.	2000	442 00
143590	Charles R. Harns,	Ellicottville, N.Y.	1000	6 00
41314	David C. Clark,	Titusville, Pa.	2000	
1135	Edwin R. Tremain,	New York, N. Y.	2000	190 00
118954	" "	" "	3000	46 00
6439	Angelina J. Depau,	" "	10000	10190 00
17321	*Charles Luling,	" "	10000	8679 00
17993	Francis Baker,	Boston, Mass.	5000	56 00
180585	" "	" "	1060	10 00
180690	" "	" "	1260	12 00
38852	John K. McDonald,	Chicago, Ill.	3000	58 00
73821	Henry Eschle,	St. Paul, Minn.	1000	7 00
90246	James Stivers,	New York, N. Y.	5000	24 00
92317	Benjamin H. Watkins,	Cleveland, O.	1000	30 00
103814	*Franklin J. Lee,	Andover, N. Y.	220	41 00
153564	Patrick Finn,	Waterbury, Ct.	1000	2 00
157246	Charles O. Cragin,	St. Louis, Mo.	5000	13 00
161731	*Albert C. Ovialt,	Cleveland, O.	560	21 00
140587	Josiah Veech,	Owensboro, Ky.	1000	
42839	R. McClanachan,	Brooklyn, N. Y.	2000	13 00
162926	George H. Hurd,	Malone, N. Y.	3000	71 00
2563	*John V. L. Pruyn,	Albany, N. Y.	3000	4096 00
15370	*Franklin Forbes,	Clinton, Mass.	5000	5097 00
20079	Rush F. Mason,	London, Eng.	4000	2741 00
25672	Martin P. Brennan,	Carbondale, Pa.	1000	46 00
43851	John D. Sargent,	Cambridge, Mass.	2000	529 00
47063	Francis E. Chambers,	Detroit, Mich.	2000	12 00
52939	Theodore L. Schell,	San Francisco, Cal	5000	52 00
64373	George A. Moody,	Plainville, Ct.	1000	262 00
80106	George W. McCook,	Steubenville, O.	2500	305 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
156580	*George W. McCook,	Steubenville, O.	2070	137 00
106660	*Robinson Phipps, Jr.,	Haddonf'd, N. Y.	250	35 00
132779	William P. McGuckin,	Elizabeth, N. J.	3250	98 00
136860	Nathan Coombs,	Napa City, Cal.	10000	372 00
146587	Annie V. Wolff,	Virginia C'y, Nev.	1000	8 00
164866	Carl Wartenberg,	Allegh'y City, Pa.	2000	9 00
166832	Clarence Ashley,	Rochester, N. Y.	2700	82 00
21933	" "	" "	3500	900 00
173203	Alfred N. Hazen,	Dixon, Ills.	3000	44 00
175231	Arthur J. Hutchinson,	Carson City, Nev.	5000	31 00
55650	Amelia Bayreuther,	San Francisco, Cal.	2500	21 00
8335	R. H. Snowden,	Baltimore, Md.	2000	1651 00
20111	" "	" "	2000	1184 00
2514	*Silas H. Kitchell,	ColoradoSp'g, Col.	500	712 00
2515	* " "	" "	200	285 00
2516	* " "	" "	200	285 00
2517	* " "	" "	200	285 00
2518	* " "	" "	200	285 00
2519	* " "	" "	200	285 00
12918	James S. Halsey,	Shelby Co., Tenn.	1000	658 00
25020	Jeremy Peters,	Cincinnati, O.	5000	3529 00
31048	Charles H. Hays,	" "	5000	52 00
94566	" "	" "	5000	50 00
59441	John Stockell,	Portsmouth, N.H.	3000	38 00
63891	W. H. H. Ginkinger,	Philadelphia, Pa.	1000	18 00
72335	Zera C. Thomas,	Kendalsville, Ind.	2000	1 00
85813	Bernard L. Meister,	Bay City, Mich.	3000	17 00
94978	Drucilla Pollitt,	Pr. Anne Co., Md.	2000	44 00
97767	Anton Felkel,	Watertown, Wis.	1000	8 00
110483	Clement C. McAtee,	Helena, Ark.	380	4 00
117647	Emanuel Oppenheim,	Pottsville, Pa.	1000	7 00
134040	*J. J. Heitmann,	Cincinnati, O.	1500	130 00
139163	*James Rice,	Pawlet, Vt.	2000	352 00
169894	Charles Bockus,	Picton, Ont.	2900	230 00
4484	David M. Marvin,	Westport, Ct.	6000	5525 00
10634	Augustus Pardee,	Elizabeth, N. J.	5000	3142 00
15675	Saml. Bowles,	Springfield, Mass.	2500	1 00
122019	" "	" "	2500	19 00
144101	" "	" "	5000	36 00
26705	William J. Graham,	Mt. Vernon, N. Y.	1500	114 00
33872	William H. Flitcroft,	Philadelphia, Pa.	6000	103 00
104418	William Bryant,	Cheshire, Pa.	1000	2 00
117468	Joseph Le Bosquet,	Haverhill, Mass.	2000	37 00
132159	James N. Tyrrel,	Lambs Co., Pa.	1200	130 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
51975	Jerome Pierce,	Buffalo, N. Y.	10000	28 00
6699	James J. Tracy,	New York, N. Y.	4000	4712 00
50556	John P. Hassler,	Carlisle. Pa.	1760	
154350	George R. Thompson,	Washington, D.C.	490	
2700	Lester V. Keyes,	Auburn, N. Y.	1000	811 00
65580	" "	" "	1000	42 00
5001	Jeremiah H. Lyford,	Rock Isl'd Co., Ill.	2000	1591 00
14531	Leverett R. Hull,	Cincinnati, O.	2000	451 00
19184	" "	" "	2000	346 00
44740	" "	" "	10000	581 00
15168	Nelson Place,	Brooklyn, N. Y.	2000	471 00
53018	*James H. Green,	Salem, N. J.	1000	436 00
82167	Saml. H. Thayer,	Hadley, Mass.	2000	24 00
176205	" "	" "	380	2 00
115042	Ritchie Fooks,	Wicomico, Md.	5000	679 00
134502	Myron P. Timmerman,	Manham, N. Y.	5000	12 00
167131	Johann Schuster,	Baltimore, Md.	1300	25 00
153148	Rodman Backus,	Newark, N. J.	6300	388 00
179876	" "	" "	4000	5 00
165437	*William Groves,	Harrisburg, Pa.	1400	594 00
185292	Alex. N. Stevenson,	Sutter Co., Cal.	5000	12 00
154598	Frank Merkle,	Chillicothe, O.	703.55	
34811	Levi Wilsey,	San Francisco, Cal	5000	242 00
51852	Stephen Harding,	Philadelphia, Pa.	3000	12 00
63079	*Richard Apperson, Jr.,	Mt. Sterling, Ky.	5000	1305 00
64736	John Prescott,	Atkinson, N. H.	2000	47 00
68161	James Woodhouse,	S. H. Falls, Mass.	1000	91 00
79137	*William W. Mali,	New York, N.Y.	5000	1046 00
81317	John Paine,	Anson, Me.	2000	38 00
83643	Henry Overmohle,	San Francisco, Cal	5000	35 00
87144	Herman S. Sears,	E. Dennis, Mass.	1000	23 00
87762	John Ryon,	New York, N. Y.	2000	329 00
97938	Saml. H. Guild,	Bellows Falls, Vt.	1000	63 00
97939	" "	" "	1000	35 00
100612	Robert A. Roddy,	Portland, Me.	2000	156 00
105412	" "	" "	2000	165 00
109966	Oscar F. A. Summers,	Clarkton, Mo.	5000	30 00
122439	John McDonnell,	Amsterdam, N. Y.	10000	79 00
143390	*William R. Stewart,	New York, N. Y.	20000	1858 00
148973	George W. Orme,	Steelville, Mo.	2000	? 00
149999	*Horace L. Hoxsie,	Milton, Vt.	1080	84 00
153649	*Lewis Turner,	Kane, Ill.	940	71 00
156831	*Carl J. Kister,	Lake View, Ill.	2000	119 00
157967	Joseph Ephraim,	Philadelphia, Pa.	5000	23 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
160455	Jacob Abel,	Delphos, O.	2500	8 00
151817	" "	" "	400	16 00
179939	J. M. VanBuskirk,	Washington, D.C.	10000	10 00
132336	Carter R. Bishop,	Petersburg, Va.	10000	86 00
165424	" "	" "	5000	69 00
54987	Jacob F. Frey,	Lancaster, Pa.	4000	
9686	Charles A. Lockwood,	New York, N. Y.	5000	4735 00
117959	* " "	" "	5000	732 00
17844	*Edward E. Manton,	Swampscot, Mass.	3000	3123 00
32670	Francis Wiltram,	St. Louis, Mo.	2000	17 00
117732	" "	" "	260	2 00
44675	Lyman I. Taft,	Worcester, Mass.	3000	145 00
86284	Thomas R. Allen,	Allentown, Mo.	2000	17 00
114766	* " "	" "	500	4 00
103217	John Mosher,	San Francisco, Cal	2500	17 00
93388	Georg Wagner,	Monroe C'y, Mich.	500	6 00
148258	John O. Chiles,	Richmond, Va.	410	10 00
148259	" "	" "	260	16 00
152518	*Henry Ganz,	Kansas City, Mo.	2625	224 00
26447	John B. Dewey,	Gates, N. Y.	2000	679 00
73684	Abraham G. Smith,	Washington, D.C.	5000	45 00
81367	*Herman Von Keeler,	New York, N. Y.	5000	1601 00
93691	Cornelia A. Earle,	Providence, R. I.	1000	1 00
99579	James W. Tuttle,	Irvington, N. J.	2500	19 00
123712	J. S. Christie, Jr.,	Honolulu, H. I.	1500	83 00
152646	" "	" "	3500	2 00
124750	Samuel W. Johnson,	Washington, Ind.	6000	15 00
130698	Edward F. Leeds,	Litchfield, Ct.	15000	
145058	" "	" "		
138091	*Adam Bengert,	Philadelphia, Pa.	1000	87 00
142750	Patrick Burns,	Memphis, Tenn.	1000	6 00
157538	Owen Frederick,	Catasauqua, Pa.	1600	22 00
179119	" "	" "	2000	8 00
178547	*Richard Field,	Gt. B'ring'n, Mass.	1500	35 00
180274	Sketchley Morton,	Morton, Del.	7500	27 00
184271	Myer Strouse,	Pottsville, Pa.	940	6 00
91002	Charles A. Haunstein,	Portland, Or.	2000	23 00
80097	Michael G. Harman,	Richmond, Va.	20000	252 00
59288	Sherman R. Warner,	New Haven, Ct.	2000	31 00
21945	*Ephraim G. Thurston,	Bangor, Me.	2000	1294 00
55107	Heinrich Meiyer,	New York, N. Y.	750	
5448	*William Wing,	Columbus, O.	1000	1441 00
20596	Alexander Johnston,	Washington, D.C.	2500	1042 00
33108	John W. Little,	Concord, N. H.	5000	18 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
39528	Lewis B. Ayers,	Oskaloosa, Iowa.	1500	6 00
41796	Lazarus Minster,	New York, N. Y.	3000	387 00
71329	Byron S. Chase,	Akron, O.	5000	14 00
43300	Charles F. Trowbridge,	Ann Arbor, Mich.	5000	1 00
87646	John J. Sturdivant,	Norfolk, Va.	2500	10 00
88803	Ebenezer M. Fuller,	Town of Lee, N.Y.	1000	5 00
94514	William Hunt,	Baltimore, Md.	5000	84 00
164880	" "	" "	1500	25 00
105738	William Hall,	W. Hurley, Mass.	5000	5 00
147708	Luther C. Simcox,	Lancaster, Pa.	5000	15 00
161514	Cyrus T. Huffman,	Madison Co., Ia.	5000	10 00
169135	*Simeon Howard,	Cumberland, R. I.	1070	89 00
157069	*Daniel C. Tolson,	Baltimore, Md.	1000	58 00
174557	Walter T. Jaquith,	Milford, Kan.	1060	11 00
175708	Charles A. Holmes,	Fall River, Mass.	775	5 00
9945	Augustus W. Greenleaf,	New York, N. Y.	1000	408 00
10715	" "	" "	2000	731 00
7603	" "	" "	1000	488 00
9905	" "	" "	1000	409 00
163728	* " "	" "	3075	183 00
73036	John H. Schroder,	Cincinnati, O.	1000	2 00
96046	Andreas Willmann,	New York, N. Y.	5000	71 00
97090	James C. Janney,	Hillsboro, Va.	2500	71 00
111397	*Jacob C. Hauer,	Lebanon, Pa.	1050	154 00
119915	Robert L. Briggs,	New York, N. Y.	5000	794 00
145065	*Chas. McI. Congreve,	Summit, N. J.	10000	848 00
169810	Peter B. Greff,	Chicago, Ill.,	2000	5 00
146964	Benjamin C. Everett,	Philadelphia, Pa.	3000	30 00
57638	Jacob V. Weldon,	" "	2500	1 00
172856	Charles W. Griswold,	White Pl'ns, N.Y.	1000	1 00
150950	Saml. M. Wellborn,	Russell Co., Ala.	5000	
150951	" "	" "	5000	
10598	Henry C. Meslor,	Lena, Ill.	500	179 00
24213	Albert T. McMurphey,	West Vincent, Pa.	2000	1155 00
39021	William Hiester,	Reading, Pa.	1000	8 00
60037	" "	" "	1000	14 00
56795	*John B. Norris,	Brooklyn, N. Y.	5000	1269 00
80044	Vibella E. Phipps,	Oakland, Cal.	2000	18 00
110298	*G. H. McElevey.	Youngstown, O.	830	117 00
118873	Almon Skinner,	Knowersville, N.Y	1000	1 00
129441	*William T. Ivins,	Hightstown, N. J.	3500	605 00
146146	John E. Mobley,	Carthage, Mo.	2000	12 00
157175	William Bryden,	Carbondale, Ill.	5000	38 00
157570	Constant Villaumie,	Winona, Minn.	2000	11 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
160197	Thomas Fay,	Philadelphia, Pa.	2500	
160154	*Isaac W. Caldwell,	Oxford, O.	3000	179 00
170024	Charles Girrbach,	Newark, N. J.	2000	8 00
164131	Frederick Sprain,	Akron, O.	2000	1 00
179818	*Charles W. Guernsey.	Cleveland, O.	1500	22 00
187974	William Harris,	Needham, Mass.	520	1 00
124008	Alfred H. Hicks, Jr.,	Nashville, Tenn.	2000	
46833	W. G. Walter,	Philadelphia, Pa.	600	
7551	Henry A. Riley,	Montrose, Pa.	1000	658 00
11725	*Ebenezer Lewis,	New York, N. Y.	1000	1031 00
60248	*Elias N. Blum,	" "	10000	1992 00
71452	Richard Levick,	Philadelphia, Pa.	10000	91 00
91893	John Müller,	" "	5000	39 00
99781	Allen S. Barnum,	Baltimore, Md.	3000	38 00
108893	William E. Wright,	E. Bethany, N.Y.	1000	11 00
146480	*John Baur,	Manistee, Mich.	1000	75 00
157902	Ellen H. Frost,	Chelsea, Mass.	1000	30 00
114831	Hannah J. Newmarch,	Boston, Mass.	2000	103 00
103488	John S. Caldwell,	Brooklyn, N. Y.	4250	35 00
88423	Theophilus Hopkins,	Boston, Mass.	250	1 00
163626	*Lyman W. Randall,	Norwich, Ct.	1601	156 00
110035	Daniel Corbett,	Chipman's P't, Vt.	1000	10 00
121950	Francis Maillot,	Alameda, Cal.	10000	77 00
13882	*Alexander Eagles,	Newark, N. J.	1000	1030 00
19973	Nicholas L. Bennett,	New York, N. Y.	5000	4070 00
29809	Warrington Sommers,	Washington, D.C.	2500	10 00
56379	Jonas E. Haneman,	Troy, N. Y.	5000	21 00
39685	" "	" "	5000	31 00
46256	*Martin Kaehrle,	New Haven, Ct.,	1000	310 00
91871	Charles Adams,	N. Brookf'd, Mass	1000	260 00
94083	R. A. Clendening,	San B'rn'tura, Cal	2000	23 00
98259	John B. Oerl,	Cleveland, O.	2000	20 00
100724	" "	" "	2000	16 00
109560	William Ruecklas,	Peoria, Ill.	2000	13 00
140892	William E. Steinburgh,	Cohoes, N. Y.	1000	8 00
164019	*Theo. J. Cogswell,	Jamaica, N. Y.	1000	40 00
178265	John M. Hynes,	Baltimore, Md.	1000	4 00
184761	William Brewer,	Annapolis, Md.	1000	31 00
141405	John Wilson Barron,	Dexter, Me.	2500	153 00
14910	Moses C. Reynolds,	Salem, Mass.	5000	2698 00
32715	" "	" "	3000	29 00
31015	Anthony D. Anderson,	Pittsburg, Pa.	5000	522 00
34448	Joseph Green,	Logansport, Ind.	1000	277 00
57522	Abraham Searls, Jr.,	Harts Falls, N. Y.	2000	56 00

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58509	Ernest Caylus,	New York, N. Y.	10000	1209 00
60309	John Reakirt,	Philadelphia, Pa.	5000	2 00
62238	L. R. Chesbrough,	Elizabeth, N. J.	5000	277 00
63483	Charles Lehmann,	Richmond, Va.,	1000	40 00
72012	Ambrose L. Thompson,	E. Palmyra, N. Y.	3000	18 00
82589	Jacob Glutting,	Fort Wayne, Ind.	1000	23 00
89793	Thomas McCool,	N. Bellerica, Mass.	1000	5 00
91041	*Charles Cronkhite,	Brooklyn, N. Y.	2000	409 00
149490	David G. Dalzell, Jr.,	S. Egrem't, Mass.	535	115 00
177495	*Jno. W. Safley,	Denver, Col.	2860	71 00
178778	*" "	" "	2330	54 00
137407	Jno. H. Boyd,	Brockport, N. Y.	2000	67 00
131213	*Christian Weber,	Cincinnati, O.,	1000	111 00
131214	" "	" "	1000	5 00
60387	" "	" "	2000	97 00
10265	Joseph McDaniel,	Dover, Del.	4000	3926 00
12628	Francis W. Lawson,	Wayne Co., Mich.	3000	9 00
12637	Jane E. Arnold,	New York, N. Y.	2000	1947 00
12638	" "	" "	3000	2921 00
24688	Lewis McIntosh,	Pittsburg, Pa.	1000	525 00
28257	James Lee, Jr.,	Boston, Mass.	10000	3 00
116619	" "	" "	10000	54 00
35987	George Fetter,	Holmesburg, Pa.	1000	149 00
49527	Samuel Hyatt,	E. Smithf'd, Pa.	1500	14 00
50739	William H. Weeks,	Cedar Rapids, Ia.	2000	22 00
62404	William M. Smith,	Philadelphia, Pa.	3000	29 00
100771	Herman F. Kroger,	New York, N. Y.	2000	9 00
107400	Joseph R. Nash,	New Haven, Vt.	5000	12 00
133328	*Edmund G. Pallen,	St. Louis, Mo.	5000	480 00
141678	Bradford F. Miller,	Boston, Mass.,	5000	26 00
149939	Henry L. Neermann,	Alton, Ill.	2000	7 00
161346	Fred. W. Myrick,	San Francisco, Cal	5000	15 00
168771	Mary H. Church,	Tiverton, R. I.	2500	8 00
176571	*Robert McMurray,	Wapakonita, O.	2000	40 00
178943	William Heburn,	Wheeling, W. Va.	650	5 00
31760	Alex. N. McGonigle,	Pittsburg, Pa.	5000	55 00
229	George W. Blunt,	New York, N. Y.	5000	5554 00
20121	Samuel C. Kelsey,	Le Roy, N. Y.	3000	1847 00
24174	" "	" "	2000	731 00
154829	" "	" "	2300	78 00
26776	Dietrich W. Kolbé,	Philadelphia, Pa.	2000	400 00
40150	James J. McGowan,	Troy, N. Y.	1000	10 00
43323	Sophie Viehl,	San Francisco, Cal.	2000	19 00
76837	Moses Wadhams,	Wilkesbarre, Pa.	2000	183 00

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93459	Moses Wadhams,	Wilkesbarre, Pa.	3000	264 00
94377	Obadiah B. Devall,	Bristol, R. I.	3200	
111442	Henry W. Austin,	Winooski Falls, Vt	1000	16 00
125694	Johanna Dewar,	Middleburg, O.	1000	4 00
128050	Henry E. Bradford,	Bennington, Vt.	5000	15 00
124276	*Lucas M. Eastman,	Oshkosh, Wis.	1000	125 00
147212	* " "	" "	4000	290 00
142929	Joseph C. Johnston,	San Francisco, Cal	2000	113 00
150384	William McFee,	Fort Wayne, Ind.	1000	3 00
176352	John Carroll,	Omaha, Neb.	660	7 00
181528	Richard Worm,	G'd Rapids, Mich.	1000	1 00
153085	Charles Chadwick,	Syracuse, N. Y.	5000	8 00
129993	" "	" "	5000	101 00
176285	Saml. Q. A. Burche,	Parkersb'g, W.Va.	1280	9 00
9341	Simeon Dreyfous,	New York, N. Y.	2000	2152 00
3181	Edward L. Baker,	New Bedf'd, Mass.	2500	2228 00
20199	*John W. Whitfield,	New York, N. Y.	2000	1200 00
21819	Henry Schneider,	Philadelphia, Pa.	500	330 00
32019	" "	" "	500	167 00
176096	" "	" "	1000	12 00
22873	Walter Phelps, Jr.,	Millerton, N. Y.	2500	1032 00
26834	*Lewis N. Cogley,	Philadelphia, Pa.	2500	1327 00
26868	Jacob Holl,	" "	1000	27 00
49180	Corydon D. C. Barbour,	Meadville, Mo.	1000	12 00
84213	Charles F. Manchester,	Pawtucket, R. I.	8000	200 00
90523	Clayton T. Platt,	Clarksville, N. Y.	5500	21 00
93438	Henry C. Worthington,	Trenton, N. J.	2000	6 00
93898	* " "	" "	750	154 00
96187	Wesley H. Adkinson,	Vevay, Ind.	1000	162 00
105526	" "	" "	3000	21 00
116123	Anselem D. Robinson,	Quincy, Mass.	2300	11 00
117076	Andrew F. Lockhead,	Stockton, Cal.	1000	4 00
119903	" "	" "	875	19 00
132775	*John C. Porter,	Aiken Co., S. C.	1400	164 00
140146	Edgar B. Smith,	Albany, N. Y.	1000	1 00
141504	William B. Menke,	Cincinnati, O.	1000	1 00
155105	*Hilon L. Weatherhead,	Albany, N. Y.	4445[53]	
170059	Christiana Girrback,	Newark, N. J.	1000	4 00
181704	Samuel Mears,	Numidia, Pa.	1000	1 00
184556	Elbridge Gardner,	Melrose, Mass.	410	1 00
186494	Norbourn Arterburn,	Jefferson Co., Ky.	1620	12 00
3491	John N. Genin,	New York, N. Y.	2000	2193 00
19979	Uriah T. Smith,	Hartford, Ct.	2000	446 00
20774	Gurdon A. Jones, Jr.,	Norwich, Ct.	2000	123 00

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33387	Gurdon A. Jones, Jr.,	Norwich, Ct.	3000	16 00
114119	" "	" "	5000	28 00
161374	" "	" "	2500	11 00
38396	Frank X. Leuthy,	Philadelphia, Pa.	1000	6 00
59001	Joseph C. Fuller,	Orange, N. J.	10000	556 00
59166	Geo. A. Lathrop,	Sandwich Islands,	7000	58 00
82480	Dolan Burrell,	Brooklyn, N. Y.	5000	1075 00
82674	*Israel Fleishman,	New York, N. Y.	5000	1114 00
101509	* " "	" "	5000	969 00
85939	Louis Hammel,	" "	2500	320 44
106843	Joseph L. Hubbard,	St. Louis, Mo.	1000	1 00
143215	Powell Harrison,	Leesburg, Va.	10000	73 00
157134	*George P. Burrall,	Cheyenne, W. T.	550	73 00
163899	George Murray,	Waterloo, N. Y.	2000	5 00
185660	William H. Jones,	Dixon, Ill.	1000	6 00
183954	Horatio N. Williams,	Providence, R. I.	1000	8 00
2643	Alfred Eagles,	Greenvillage, N. J.	1000	889 00
15340	William H. Foye,	Portland, Me.	1000	756 00
16141	Edward Pierson,	Fairfield, Ct.	3000	1577 00
16881	Francis A. Fisher,	Rutland, Vt.	1000	1233 00
54354	Platt Hitchcock,	Lock Haven, Pa.	1000	14 00
57969	" "	" "	1000	21 00
60096	*Ammi R. H. Fernold,	Portsmouth, N.H.	2000	1055 00
69237	James White,	Syracuse, N. Y.	1000	18 00
80272	Jairus B. Strong,	Olean, N. Y.	1000	267 00
83706	Jno. J. Kellogg,	Jordan Valley, Or.	2000	21 00
106069	*Laurin Martin,	Lowell, Mass.	2000	347 00
115613	*Albert A. Baker,	Providence, R. I.	2500	355 00
123220	*Jesse Shepherd,	Rochester, N. Y.	2000	251 00
132135	Bela Kellogg,	Greenfield, Mass.	1000	61 00
184199	William A. Gleaves,	Nashville, Tenn.	2970	28 00
178702	Ferdinand G. Matson,	San Francisco, Cal	290	
10341	Henry D. Fuller,	Cohoes, N. Y.	2000	2121 00
12335	Mary D. Dean,	Newark, N. J.	500	402 00
19983	Alfred P. Scull,	Phoenixville, Pa.	5000	11 00
21165	" "	" "	5000	41 00
43702	Hiram R. Wood,	Sprinf'd Cen., N.Y	5000	11 00
58608	John W. Ames,	San Rafael, Cal.	5000	36 00
70675	Diederich Mueller,	St. Louis, Mo.	3000	69 00
150566	" "	" "	2000	6 00
100796	Daniel Clauser,	Bingen, Pa.	5000	77 00
148035	" "	" "	3000	42 00
106464	Richard Scammon,	Strotham, N. H.	2000	5 00
121185	Charles G. Hargus,	Dubuque, Ia.	1000	9 00

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124312	Henry J. Owen,	Col'ado Sp'gs, Col.	3000	18 00
131927	Samuel Zerkowski,	New York, N. Y.	1000	8 00
138010	*Joseph Cogan,	Carbondale, Pa.	255	26 00
141228	Cyrus S. Martindale,	Topeka, Kan.	2000	1 00
143209	Edwin A. Johns,	Philadelphia, Pa.	10000	106 00
145507	William Broadbeck,	Columbus, O.	190	17 00
152495	William H. Chase,	Jersey City, N. J.	2720	11 00
177263	John Randall,	Gold Hill, Nev.	5000	43 00
1890	*Ezekiel Magie,	Montville, N. J.	1000	1476 00
4159	Isaac W. Arthur,	New Orleans, La.	8000	7583 00
4536	Patrick Farrell,	Brooklyn, N. Y.	1000	761 00
26257	John D. Jacobs,	Chamb'sb'g, Pa.	2999	
99346	" "	" "		
29138	Frank W. Winslow,	Philadelphia, Pa.	1000	6 00
158848	Jacob Schilling,	Rome, N. Y.	1000	8 00
171648	Henry T. Wells,	Toledo, O.	1000	2 00
181964	Edward Hoban,	Buffalo, N. Y.	320	7 00
11566	*Samuel M. Isaacs,	New York, N. Y.	5000	6171 00
23623	Jno. G. L. Brown,	Philadelphia, Pa.	2000	2 00
112331	" "	" "	1000	9 00
39827	John R. McDaniel,	Washington, D.C.	5000	84 00
94443	*Michael Reap,	Pittston, Pa.	3000	771 00
110123	Charles A. Allen,	Buckfield, Me.	420	50 00
142211	*John S. Davidson,	Allegheny, Pa.	5000	414 00
142877	" "	" "	2500	17 00
153859	*William F. Templeton,	Kern Co., Cal.	1310	102 00
167484	*William L. Lazear,	Baltimore, Md.	5000	182 00
168353	Charles Zamponi,	Allegheny C'y, Pa.	525	3 00
179013	*John O. Adams,	Ishpening, Mich.	1000	17 00
182722	James D. Dougherty,	Swatara T'ns'p, Pa	1250	15 00
95107	Lewis T. Delavan,	Grass Valley, Cal.	1000	
142250	John W. Hunter,	Burlington, Ia.	250	
10602	*William Orton,	New York, N. Y.	1000	998 00
142290	* " "	" "	5000	472 00
17072	*James Burke,	Meriden, Ct.	500	332 00
18302	William A. Stoddard,	Springfield, Mass.	1000	615 00
80474	" "	" "	1000	165 00
47379	Joseph T. Baldwin,	Easton, Pa.	1000	1 00
131689	" "	" "	1000	1 00
45526	Wm. B. Thornburgh,	N. Temascal, Cal.	10000	1174 00
57381	" "	" "	10000	1267 00
134766	M. Lachaussee Bujac,	Philadelphia, Pa.	5000	180 00
81338	James W. McCracken,	Mt. Gilead, O.	1000	40 00
135354	Susan J. Weaver,	N. Bedford, Mass.	1000	4 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
171004	*Washington I. Maine,	De Ruyter, N. Y.	2000	73 00
152123	*Caspar Smith,	Wapakonita, O.	360	27 00
177391	Jno. C. Becht,	St. Paul, Minn.	3000	21 00
84767	Alberto R. Earl,	Douglas City, Cal.	2000	661 00
33796	John G. Attee,	Cincinnati, O.	2500	
135577	" "	" "		
177566	James B. Clemens,	St. Louis, Mo.	5000	
120404	John M. Fine,	Philadelphia, Pa.	847.20	
1592	*William F. Allen,	Oswego, N. Y.	1500	2145 00
9832	*Elias B. Meigs,	Dunham, Ct.	500	643 00
60613	*James M. Parker.	Boston, Mass.	5000	1933 00
70513	Francis J. Warner,	Wilburham, Mass.	5000	64 00
86886	Erastus Guard,	Taylor's F'ls, Min	2000	14 00
34074	Henry K. White,	Benecia T's'p, Cal.	1000	4 00
55610	" "	" "	1000	3 00
94897	" "	" "	1000	1 00
139012	John Fraser,	Allegheny City, Pa	5000	22 00
100733	Franklin W. Tobey,	Port Henry, N.Y.	2000	10 00
170317	" "	" "	10000	37 00
132156	*William Lockwood,	New Canaan, Ct.	2000	1089 00
172533	Frederic W. Jacobi,	Milwaukee, Wis.	1500	6 00
121320	Gustavus A. Lowman,	Canton, O.	10000	36 00
90767	Jerome B. Fitzgerald,	Niles, Mich.	3000	19 00
68538	Frederic J. Easton,	Sing Sing, N. Y.	6000	33 00
65548	James H. Phelps,	Bellows Falls, Vt.	1000	171 00
91764	* " "	" "	2000	507 00
42489	William Foster,	New York, N. Y.	10000	2026 00
116508	" "	" "	6900	886 00
101069	John Blasauf,	Nevada City, Cal.	3000	376 00
107279	Gerard J. C. J. Woifes,	Alameda, Cal.	5000	25 00
2595	*Caleb A. Colquitt,	New York, N. Y.	5000	6633 00
11126	Edward D. G. Smith,	Newark, N. J.	1000	497 00
15625	Ezra Palmer, M.D.,	Boston, Mass.	5000	4705 00
30321	" "	" "	5000	2075 00
44178	" "	" "	10000	4421 00
60566	*William Peacock,	Bloomsburg, Pa.	1000	269 00
84199	Patrick J. O'Dwyer,	Norwalk, Ct.	5000	91 00
86588	*Jacob A. de Peyster,	New York, N. Y.	5000	1664 00
94198	John Rode,	Munroe, Mich.	1000	7 00
104474	*Jno. M. Galbreath,	Bellefontaine, O.	1000	171 00
139857	Ansel Whedon,	Pawlet, Vt.	1000	5 00
142935	Margaret L. Rogers,	Seneca Falls, N.Y.	1000	1 00
145804	*Geo. H. Randle,	Winnepock, Ct.	900	80 00
159145	Ranson Rowley,	Cuba, N. Y.	2000	33 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
161305	Theodore H. Smith,	Orange, N. J.	1000	6 00
2798	Henry V. Jones,	N. Brunsw'k, N. J.	1000	1040 00
4497	*William M. Vermilye,	New York, N. Y.	5000	7088 00
40682	Albert Michel,	Brooklyn, N. Y.	5000	28 00
63195	" "	" "	5000	129 00
44792	William Croley,	Cleveland, O.	1000	2 00
120887	Benjamin E. Miles,	Washington, Ill.	1200	2 27
132647	Isaac Stell,	Buffalo, N. Y.	1000	11 00
143358	John P. Butz,	Vevay, Ind.	1000	1 00
148473	J. G. McIntyre,	Chico, Cal.	5000	34 00
167452	Julius Steing,	Stockton, Cal.	575	36 00
186947	Charles W. Oak,	Moberly, Mo.	1000	2 00
34341	Charles R. Baker,	Trenton, N. J.	2100	
136875	" "	" "		
172891	George H. Bender,	Philadelphia, Pa.	900	
136560	Thomas M. Jackson,	Savannah, Ga.	2500	
2979	Asahel Howe,	Chicago, Ill.	230	287 00
27671	*Daniel M. Whitney,	Green Bay, Wis.	1000	646 00
66611	William R. Beall,	Cumberland, Md.	3000	355 00
131164	" "	" "	2000	33 00
88854	John J. Hurst,	Baltimore, Md.	5000	45 00
91323	Jacob Bartolet,	Oley, Pa.	5000	43 00
105371	" "	" "	5000	45 00
137147	*Charles A. Fox,	New York, N. Y.	800	342 00
178883	Phineas H. Sawyer,	Meridian, N. Y.	580	12 00
139196	Thomas H. Stanway,	Los Angeles, Cal.	5000	72 00
22624	David N. Glazier,	Albany, N. Y.	1000	996 00
45554	Benjamin F. Campbell,	Boston, Mass.	10000	73 00
73987	Benj. R. Hoxie,	Barrington, R. I.	5000	69 00
84111	Simeon B. Stone,	Boston, Mass.	2500	71 00
90894	Myron J. Lathrop,	Peoria, Ill.	5000	68 00
97782	Sam'l Fichenbach,	Cincinnati, O.	1000	7 00
108027	" "	" "	1000	9 00
120534	Horatio S. Brayton,	State Centre, Ia.	2000	152 00
174888	Louis Speiss,	New York, N. Y.	5000	12 00
175581	*Ethan R. Allen,	Akron, O.	320	12 00
182884	*Aug. W. F. Smith,	Philadelphia, Pa.	1000	17 00
74091	Harry T. Moddrell,	New York, N. Y.	5000	995 00
5206	William C O'Driscoll,	Savannah, Ga.	6000	4826 00
6718	Edwin C. Sloan,	St. Louis, Mo.	3000	1182 00
150644	" "	" "	5000	71 00
17671	Charles M. Fellows,	Cambridge, Mass.	5000	457 00
97933	Charles M. Fellows,	Cambridge, Mass.	5000	7 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
18175	John Mudgett,	Napa City, Cal.	5000	2088 00
151781	" "	" "	5000	42 00
138634	" "	" "	1000	7 00
31666	John B. Clement,	Peabody, Mass.	5000	911 00
36864	Simeon Stine,	Philadelphia, Pa.	5000	6 00
47682	John Williams,	West Farms, N.Y.	1000	381 00
56536	Isaac N. Decker,	Newark, N. J.	1000	61 00
69908	*Nelson O. Stafford,	Santa Anna, Cal.	1000	264 00
76109	Frank B. Green,	Nashua, N. H.	4000	31 00
87393	James Gilbert Smith,	Holyoke, Mass.	5000	59 00
93609	John J. Bredé,	Detroit, Mich.,	2000	10 00
128941	William Remick,	Milford, Mass.	1000	6 00
157596	Theoph. C. Philips,	Kokomo, Ind.	1500	1 00
169132	Edward B. Snider,	Philadelphia, Pa.	245	2 00
159498	Charles S. Bidwell,	Buffalo, N. Y.	660	13 00
159499	" "	" "	1500	28 00
160089	James VanGorder,	Pond Eddy, N. Y.	1000	13 00
143388	Isaac Friedlander,	San Francisco, Cal	10000	1102 00
103877	Frederick Brune,	Baltimore, Md.	10000	189 00
138997	Samuel Musser,	Beaver Falls, Vt.	300	20 00
14063	George H. Renton,	Rahway, N. J.	5000	2590 00
28151	Meyer Kaiser,	New York, N. Y.	1000	6 00
115147	Albert D. Heitman,	Crawford, N. J.	2500	275 00
167124	Paul C. Kunz,	Brooklyn, N. Y.	5000	268 00
181656	Herman F. Krumpe,	Cincinnati, O.	1000	3 00
53638	" "	" "	1000	365 00
51959	Alexander H. Sibley,	Detroit, Mich.	10000	2987 00
145223	John Lutz,	Peoria, Ill.	5000	72 00
39091	Charles B. Hale,	Chicago, Ill.	5000	75 00
127194	" "	" "	3000	25 00
127350	" "	" "	12000	73 00
153051	George B. Earle,	Providence, R. I.	3000	18 00
71993	David Thoma,	Fairfield, Ia.	2000	26 00
85742	*Russel H. Bennett,	Detroit, Mich	5000	1396 00
32064	Edmund W. Crittenden,	Allen Tnp., Ill.	2000	6 00
129571	Robert J. Bullington,	Richmond, Va.	1000	3 00
139209	" "	" "	1000	3 00
186492	John Evans,	Green Co., Mo.	3300	15 00
121850	W. P. Beatty,	Philadelphia, Pa.	750	
182193	Charles H. Ludewig,	New York, N. Y.	3000	6 00
157536	*Daniel G. Huyett,	Near Cavet'n, Md.	3500	410 00
140394	Abraham Lowenbein,	New York, N. Y.	10000	39 00
70620	Andrew G. Vaughn,	E. Greenwich, R.I	2000	20 00
39472	*James M. Davis,	Newport, R. I.	1000	486 00

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79970	Lawrence Schroder,	St. Bernard, O.	5000	5 00
154134	*Harrison W. Richmond	Brooklyn, Ct.	5000	369 00
69228	Benjamin B. Covell,	N. Bedford, Mass.	3250	
159841	Hurbert A. McCaleb,	Humboldt, Ark.	218	
347	*John Warren,	New York, N. Y.	5000	8363 00
3237	* " "	" "	5000	8691 00
113732	*David Held,	San Francisco,Cal	5000	934 00
169793	* " "	" "	5000	263 00
559	Chauncy W. Fitch,	Jeffersonville, Ind	1000	578 00
44720	" "	" "	500	6 00
65907	William R. Nichol,	Rome, N. Y.	2500	1 00
76887	Hugo Schmidt,	Davenport, Ia.	2000	11 00
72347	Samuel Lynes,	Norwalk, Ct.	10000	2610 00
76908	" "	" "	2800	610 00
42354	George M. Davis,	Bridgeville, Del.	1500	21 00
145557	*Edwin M. Merritt,	So. Norwalk, Ct.	3000	1162 00
12693	John Bishop, M.D.,	New York, N. Y.	2000	86 00
57944	" "	" "	2000	67 00
182243	* " "	" "	1440	34 00
158604	*Adolphus Helfer,	Flushing, N. Y.	770	60 00
178917	*Elihu Mattoon,	Butte Co., Cal.	5000	158 00
159290	*Charles E. Pope,	N.W'tm'ster, B.C.	4000	247 00
72943	* Thomas C. Armitage,	Seneca Falls, N.Y.	2000	402 00
121813	" "	" "	1000	34 00
21482	Gamaliel Humason,	Buffalo, N. Y.	1000	247 00
8436	Newell Allen,	Rochester, N. Y.	1000	663 00
14056	William H. Hawkins,	Fall River, Mass.	3000	480 00
33169	F. J. Brown,	Soquel, Cal.	1000	379 00
49899	Michael Ullman,	Philadelphia, Pa.	10000	10 00
18319	Cassander Gilmore,	N. Raynh'm,Mass	5000	631 00
54546	" "	" "	5000	50 00
42902	William Freeston,	Leipsic, Del.	1000	5 00
63659	William G. Stephens,	Yonkers, N. Y.	2000	15 00
71484	George A. Mitchell,	Cadillac, Mich.	10000	97 00
91750	*Garret V. Peak,	Meridian, N. Y.	2000	774 00
152899	Charles P. Uhle,	Hackettst'n, N. J.	2000	9 00
164123	Edwin S. Ferris,	Galesburg, Ill.	5000	14 00
189989	Albert P. Drake,	Castleton, Vt.	2000	9 00
24000	Josiah Heddon,	New York, N. Y.	10000	332 00
12908	" "	" "	5000	10 00
13670	Robert Gray,	Erie, Pa.	500	350 00
15428	" "	" "	600	328 00
23943	James B. Holden,	San Francisco, Cal	2000	46 00
46419	*J. L. W. Mallenkoph,	Chillicothe, O.	2000	817 00

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51249	Joseph G. Jacobus,	Caldwell, N. J.	1000	3 00
48187	William B. Gale,	Chicago, Ill.	2000	84 00
85034	" "	" "	2000	106 00
69814	David W. Sronfe,	Garberville, Cal.	2000	18 00
125596	Horace W. Robbins,	Baltimore, Md.	15000	244 00
133809	*Waldemar de Bodisco,	New York, N. Y.	5000	594 00
134822	Joseph A. Turner,	Boteto't Sp'gs,Va.	600	47 00
162965	Augustus Wolle,	Bethlehem, Pa.	620	5 00
162966	" "	" "	1360	12 00
162967	" "	" "	630	4 00
170581	" "	" "	1000	10 00
163227	Edward K. Buell,	Keokuk, Ia.	5000	21 00
171231	David W. Tillapaugh,	Goshen, Ind.	1000	4 00
185253	Thomas Connolly,	San Francisco,Cal	5000	1 00
181104	*John J. Mott,	Bridgeport, Ct.	2000	43 00
189569	" "	" "	1000	3 00
135637	James A. Inches,	St. Stephens, N.B.	1000	5 00
173772	" "	" "	1000	2 00
53293	John H. Hennessy,	Providence, R. I.	2500	
143530	" "	" "	5000	1 00
25626	Elsey Melius,	New York, N. Y.	3750	
101508	Johan B. Widmann,	Bay City, Mich.	2000	16 00
17375	David H. Snell,	Brooklyn, N. Y.	5000	2873 00
45710	Henry Stelsing,	Bridgeport, Ct.	2000	249 00
28235	William H. Clarke,	Chicago, Ill.	1000	129 00
14870	Harriet W. Bell,	Jersey City, N. J.	5000	1916 00
48675	" "	" "	3000	11 00
189698	Henry Wheeler,	Philadelphia, Pa.	10000	24 00
29481	August Schmid,	Middletown, N.Y.	2000	39 00
105523	Frederick Lingemann,	Detroit, Mich.	3000	16 00
124997	John Keleher,	Eureka, Cal.	5000	587 00
25427	William Baird,	Philadelphia, Pa.	3000	152 00
137367	Henry D. Danforth,	Richmond, Va.	5000	21 00
156119	David E. Shaw,	Hampton, Mich.	2550	52 00
48396	Frederick H. Hayward,	E.Providence,R.I.	5000	9 00
72996	Horatio N. Vail,	Baltimore, Md.	5000	1273 00
133079	Willard G. Wayman,	San Francisco, Cal	5000	31 00
176135	" "	" "	5000	34 00
167800	Geo. W. Robinson,	Baltimore, Md.	25000	34 00
30652	Mortimer E. Gillette,	Burlington, Ia.	1000	4 00
67608	" "	" "	1000	11 00
6468	Robert D. McChesney,	Brooklyn, N. Y.	5000	2595 00
7800	Richard Upjohn,	Garrisons, N. Y.	5000	3863 00
18066	*John B. Bartlett,	Boston, Mass.	3000	1957 00

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18185	Edmund A. Benedict,	Irvington, N.Y.	10000	4792 00
35763	Seth Padelford,	Providence, R. I.	20000	211 00
82481	Henry P. Belcher,	Berkshire, N. Y.	1000	2 00
154779	David Moore,	Twin Towns'p, O.	20000	71 00
163742	Daniel D. Morgan,	Jackson, O.	2000	5 00
178537	Maria T. F. Koch,	Denver, Col.	2000	14 00
179005	Stephen B. Holbrook,	Sutton, Mass.	5000	67 00
180059	Fatima Rathbun,	Lyons, Ia.	1000	5 00
186140	Charles Weber, Jr.,	San Francisco,Cal	3000	17 00
17239	Ichabod B. Eastman,	Stunners Run, Md	6650	
29959	William T. Comstock,	S. Norwalk, Ct.	5000	
5214	Fitz Henry Warren,	Bromfield, Mass.	3000	54 00
138351	" "	" "	5000	58 00
144157	" "	" "	5000	35 00
22882	*Daniel F. Staten,	Beverly, Mass.	1000	451 00
29182	* " "	" "	1000	392 00
22468	Franklin Shoemaker,	Germant'n, Pa.	5000	866 00
44368	" "	" "	5000	28 00
42852	David McLauren,	Stonington, Ct.	1000	4 00
28247	Edward H. Ball,	Milwaukee, Wis.	5000	29 00
43591	" "	" "	5000	38 00
47950	Andrew Stewart,	New York,	5000	1032 00
51530	David F. Banks,	Fairfield, Ct.	5000	1574 00
66297	*Benjamin V. Gallup,	Providence, R. I.	2000	546 00
67497	Henry G. V. Bertram,	Juneau, Wis.	3000	2 00
136950	John Chislett,	Pittsburg, Pa.	10000	60 00
149392	John B. Calhoun,	Hyde Park, Ill.	1400	136 00
149393	" "	" "	2400	224 00
179815	" "	" "	1000	10 00
151929	John E. Silcocks,	Cohoes, N. Y.	5000	23 00
159350	James M. Morehouse,	Goshen, N. Y.	3000	4 00
162008	David Wolff,	New York, N. Y.	2500	16 00
186298	Dennis Holden,	Indianapolis, Ind.	1000	7 00
187275	Mabery M. Megargel,	Moscow, Pa.	250	1 00
188203	" "	" "	1200	6 00
165591	John M. Stilwell,	Yonkers, N. Y.	5600	
707	John T. Sprague.	New York City,	3000	3540 00
1031	Pierre P. Irving,	N.Brighton, N.Y.	1000	1437 00
1604	" "	" "	1000	814 00
1781	" "	" "	1500	1252 00
1864	" "	" "	1500	1148 00
9454	" "	" "	500	314 00
51355	John W. Armstrong,	Fredonia, N.Y.	2000	331 00
8884	Charles B. Spicer,	New York, N. Y.	2500	1923 00

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6184	Charles B. Spicer,	New York, N. Y.	5000	4919 00
8887	" "	" "	2500	1923 00
71483	Lewis Doering,	Watertown, Wis.	2000	79 00
62581	*Charles H. Scranton,	Madison, Ct.	2000	652 00
129748	George Q. Day,	Rutland, Vt.	1000	90 00
146291	" "	" "	1000	68 00
140908	Henry S. Walker,	Leomeister, Mass.	1000	20 00
158422	" "	" "	1000	2 00
118109	" "	" "	2000	8 00
187088	Samuel W. Hastings,	St. Louis, Mo.	20000	123 00
167386	Alfred Daggett,	New Haven, Ct.	10000	16 00
10198	William M. Fitzhugh,	Fairfax Co., Va.	1200	753 00
98511	Charles Klemm,	Zanesville, O.	1000	
68283	Michael Bergen,	St. Louis, Mo.	7000	
2647	*John Hartshorne,	Newark, N. J.	500	851 00
1368	*Isaac C. Kendall,	New York, N. Y.	2000	3559 00
15207	Ezra Warren Mudge,	Lynn, Mass.	3000	2526 00
41749	Solomon H. Fuller,	Dover, N. H.	2500	22 00
43036	*Elihu R. Houghton,	New York, N. Y.	2000	953 00
88223	* " "	" "	5000	1374 00
54238	Ann Boyer,	Reading, Pa.	1000	21 00
80871	Asa Bucknam,	Eastport, Me.	2000	82 00
122834	*Elkan S. Hacker,	New York, N. Y.	500	68 00
140228	William K. Andrews,	Woodbury, N. J.	5000	15 00
106561	William J. Hawkins,	Pittsfield, Mass.	5000	
132317	" "	" "		
4603	Jesse B. Spelman,	Brooklyn, N. Y.	1500	2084 00
15904	*Leopold B. Simon,	New York, N. Y.	1000	980 00
105030	* " "	" "	1000	301 00
81621	Lambert Heemann,	Cincinnati, O.	5000	22 00
89087	Dennis Linehan,	Tuscarora, Neb.	5000	1326 00
113809	Adam Cunningham,	Cuddeb'kv'e, N.Y.	1000	1 00
116517	Marie Kohler,	Philadelphia, Pa.	325	39 00
111088	*Quinn Clark,	London, O.	1000	185 00
117649	Charles H. Graff,	Philadelphia, Pa.	5000	39 00
128162	Adolphus B. Cornwall,	Milford, Ct.	5000	36 00
146185	James Welsh,	Chicago, Ill.	10000	11 00
171885	Frank Welch,	Neligh, Neb.	5000	28 00
171994	*Ambrose Best,	Newfane, N. Y.	400	21 00
178800	Charles P. Achilles,	Rochester, N. Y.	5000	37 00
99554	Joseph Eisterhold,	Richfount'n, Mo.	1000	20 00
63420	*Thomas V. Rodman,	Curdsville, Ky.	3000	780 00
54671	Philip Bodamar,	Philadelphia, Pa.	2000	18 00
44247	Daniel C. Pomeroy,	Rome, N. Y.	2000	172 00

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48800	John Wood,	N. Bedford, Mass.	3800	
10621	John F. Carter,	Chicago, Ill.	5000	4653 00
81749	" "	" "	10000	1735 00
21270	George M. Dawes,	Newark, N. J.	1000	745 00
93155	" "	" "	1000	69 00
23915	Charles P. Wood,	Auburn, N. Y.	5000	1389 00
99357	" "	" "	5000	40 00
107112	" "	" "	5000	150 00
156557	" "	" "	5000	37 00
44641	Charles Race,	Carbondale, Pa.	500	2 00
47402	Jacob G. H. Ring, Jr.,	Carlisle, Pa.	1000	15 00
57388	Henry H. Haight,	Alameda, Cal.	5000	362 00
60187	George B. Wilson,	Lockport, N. Y.	3000	65 00
75817	Homer Calhoun,	Dayton, O.	3000	12 00
185328	" "	" "	1500	1 00
115625	Thomas J. Perry,	Rome, Ga.	1000	96 00
108297	Richard M. Newman,	Philadelphia, Pa.	2000	16 00
108479	" "	" "	2000	7 00
139827	" "	" "	10000	31 00
116105	Edward G. Kunkely,	Utica, N. Y.	5000	40 00
87793	William M. Tweed,	New York, N. Y.	10000	2268 00
65854	Daniel J. Emerson,	Ware, Mass.	824	
171647	Wilfred S. Kirby,	Westport, Mass.	312	
5842	*Sarah C. Butler,	Brooklyn, N. Y.	500	617 00
27287	John W. Paddon,	Waverly, Va.	2000	178 00
123345	" "	" "	5000	9 00
30210	Ambrose S. Berry	Adrian, Mich.	2000	158 00
141203	" "	" "	3000	26 00
65028	Paris Corey,	Fred'k City, Md.	1000	5 00
106203	Frederick Foellinger,	South Wayne, Ind.	1000	10 00
123548	*John Healy,	Walcottville, Ct.	230	51 00
131261	Edwin W. de Barr,	St. Louis, Mo.	7000	34 00
152619	*Thomas E. Ruch,	Buffalo, N. Y.	2000	144 00
153987	*Harry Horwitz,	Chicago, Ill.	1500	241 00
172666	James Wylie,	Newburg, N. Y.	3000	20 00
188916	Charles A. Brantigam,	Burlington, Ia.	915	9 00
7389	John H. Beach.	Coldwater, Mich.	1000	259 00
12728	Ralph King,	Georgetown. D.C.	1000	1165 00
23902	*Electa D. Thomas,	New York, N. Y.	1000	446 00
32796	*Samuel Bunting,	Sharon Hill, Pa.	10000	4086 00
36995	William Munroe,	Allegh'y City, Pa.	2000	31 00
83322	Isidore Ullman,	New York, N. Y.	1000	17 00
158468	" "	" "	270	6 00
6442	Francis E. Lindsley,	Newark, N. J.	850	

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
89820	John H. Lubmann,	N'r Frencht'n, Cal	2000	9 00
152354	*Hiram M. Marshall,	Brattleboro, Vt.	150	13 00
155057	George J. Hermann,	Chillicothe, O.	1000	39 00
160036	Rufus Fitch,	Jamestown, N. Y.	7000	2515 00
164443	George W. Denton,	Roslyn, N. Y.	5000	23 00
173070	William Barstow,	Providence, R. I.	2150	26 00
173836	*Henry Gerecke,	Carlstadt, N. J.	310	11 00
182035	*Augustus Hamburger,	Brooklyn, N. Y.	5000	98 00
192142	Aaron F. Nunnally,	Atlanta, Ga.	2000	1 00
48344	Frederick Houseman,	Clinton, Ia.	725	
10271	Anthony Van Inwagen,	Racine, Wis.	4000	4248 00
55158	Otis B. Hopkins,	Milwaukee, Wis.	3000	42 00
30337	Cyrus C. Remington,	Baraboo, Wis.	2500	746 00
58963	Austin Brewster,	Norwich, Ct.	1000	10 00
77174	Charles Thurnauer,	Cincinnati, O.	5000	99 00
91959	" "	" "	5000	77 00
82303	Thomas H. Cox,	Salem, Or.	3000	10 00
116565	Charles A. Helig,	Philadelphia, Pa.	5000	28 00
95390	Leonard C. Winslow,	Po'keepsie, N. Y.	3500	85 00
125239	" "	" "	2000	30 00
186351	* " "	" "	720	7 00
27740	Isaac Riley,	Buffalo, N. Y.	1000	380 00
52566	Edward Moye,	Alleg'y Co., Pa.	7500	
178736	" "	" "		
58573	Abraham Leiberman,	Chicago, Ill.	5000	24 00
181038	" "	" "	2500	14 00
57887	William B. Wharton,	Terre Haute, Ind.	5000	28 00
71580	Geo. W. Weston,	Saratoga, N. Y.	600	
8014	John Kennedy,	Belleville, N. J.	1000	432 00
10346	" "	" "	1000	294 00
19453	Charles W. Hubbard,	New York, N. Y.	2500	1732 00
22653	*Alphonse Furth,	Brooklyn, N. Y.	2000	1237 00
62258	Thomas T. Higby,	Fly Creek, N. Y.	1000	8 00
90026	Henry C. Catlett,	Hickman, Ky.	5000	100 00
91066	Thomas Galberry,	Hartford, Ct.	2000	288 00
66329	" "	" "	3000	677 00
107447	John Meisen,	Wapakoneta, O.	1000	8 00
123351	*Samuel Foltz,	Newcastle, Pa.	470	64 00
127735	Geo. E. Sibley,	Leiceister, Mass.	1000	8 00
142722	*William R. Kidd,	Hannibal, Mo.	570	62 00
164596	Samuel A. Peirson,	Knoxville, Tenn.	2000	7 00
192323	Jesse O. Rust,	Baltimore, Md.	1000	1 00
32143	William G. English,	Sacramento, Cal.	5000	28 00
69645	Solomon Schwab,	Cleveland, O.	2000	36 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
967	*Hiram Paulding,	Huntington, N. Y.	2500	2097 00
23908	" "	" "	1000	230 00
15382	Morgan Gray,	Brooklyn, N. Y.	3000	452 00
149754	" "	" "	4000	1 00
38139	" "	" "	3000	420 00
22957	Thomas J. Carlile,	Chattan'ga, Tenn.	1000	180 00
37866	Harry Taylor,	Alton, Ill.	5000	13 00
66986	" "	" "	3000	10 00
63231	Michael Comer,	Eagantown, Minn	3000	13 00
62121	Emily Hitchcock,	Jefferson, Wis.	2500	323 00
60913	Jaques Guedin,	New York, N. Y.	10000	670 00
92359	Benjamin Ittner,	Omaha, Neb.	2500	22 00
94832	Fred. C. Schmidt,	New York, N. Y.	5000	751 00
114569	*Benjamin F. Raysdall,	Chattan'ga, Tenn.	5000	793 00
116332	Seth Robinson,	San Francisco, Cal	2500	108 00
139763	Thornton Brown,	Philadelphia, Pa.	3500	20 00
190657	" "	" "	2600	12 00
146617	Charles G. Fisher,	Memphis, Tenn.	5000	9 00
152704	Ephraim French,	Flint, Mich.	1250	148 00
178494	Anthony Gath,	M'ch Chunk, Pa.	1250	1 00
180268	*Daniel Kurtz,	La Fayette, Ind.	550	14 00
184599	*Albert Eichelmann,	Adrian, Mich.	500	11 00
148924	Antonio I. Fayes,	Newton, Mass.	1000	
167500	George D. Coleman,	Lebanon, Pa.	30000	1688 00
65287	George Wade,	Bridgeport, Ct.	2500	1252 00
52020	Lodovick S. Davies,	Davenport, Ia.	10000	71 00
91435	Alfred A. Reed,	Providence, R. I.	5000	105 00
91436	" "	" "	15000	247 00
62348	Augustus W. North,	New Britain, Ct.	5000	1256 00
149436	William R. Bowes,	Michigan C'y, Ind	5000	5 00
62509	Joseph Neide,	Pottsville, Pa.	10000	2650 00
63364	" "	" "	5000	1540 00
162867	*Jacob Fuller,	Madeira, N. Y.	265	18 00
167394	Charles D. Wells,	Macomb, Ill.	1000	4 00
154450	*Theodore Giles,	B'nd Brook, N. J.	340	27 00
20976	*Robt. M. Cunningham,	Louisville, Ky.	2500	1736 00
24649	Louis Renaud,	St. Martine, Can.	10000	3380 00
24630	John Duffy,	Louisville, Ky.	1000	164 00
111494	" "	" "	2000	14 00
44652	Alexander Taylor,	Portland, Me.	2000	13 00
60881	Alexander Reed,	Philadelphia, Pa.	5000	45 00
76544	" "	" "	10000	75 00
107001	" "	" "	650	7 00
105187	*Henry P. Finegan,	Red Cloud, Neb.	840	152 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
116889	Robert Apple,	San Francisco, Cal	5070	550 00
123620	John N. Trethewey,	New Germ'y, N.S.	401	24 00
159733	" "	" "	300	25 00
162040	*Alvin G. Hoadley,	Castleton, Vt.	300	29 00
170178	Josiah Haley,	Cumberland, Md.	295	4 00
173322	Hamilton Willis,	Boston, Mass.	5000	76 00
192160	Roswell Waldo,	Cairo, Ill.	3000	4 00
60983	Eli Kelley,	New York, N. Y.	10580	
1215	John G. Lonsdale Sr.,	Memphis, Tenn.	5000	4868 00
11055	" "	" "	5000	4030 00
6708	William F. Aldrich	New York, N. Y.	1000	703 00
46476	" "	" "	1000	11 00
14131	Francis MacDonald,	Clifton, S.I., N.Y.	5000	3997 00
20250	*Eusebius Hutchings,	Louisville, Ky.	5000	4483 00
22896	John Kinmouth,	Hoboken, N. J.	1000	541 00
123776	Isaac B. Oakford,	Philadelphia, Pa.	5000	25 00
32190	Harvey De Camp,	Cincinnati, O.	3000	41 00
45247	Wm. H. W. Cushman,	Ottawa, Ill.	20000	7679 00
53772	William H. Voy,	New York, N. Y.	2000	246 00
57978	Charles Walker,	Biddef'd P'l, Me.	1000	122 00
73599	Harriet E. Spratt,	Philadelphia, Pa.	1000	263 00
81191	Robert Crawford,	Lock Haven, Pa.	5000	39 00
95958	Joseph M. Livermore,	Eastport, Me.	5000	40 00
117718	Thomas O. Dove,	Brooklyn, N. Y.	3000	26 00
141996	Theo. W. Holst,	Memphis, Tenn.	10000	556 00
150584	Rensselaer Greenman,	Near Dixon, Ill.	2100	188 00
174736	*Geo. M. Snowden,	Haddonfield, N.J.	2000	93 00
187114	*Martha Frothingham,	Scranton, Pa.	5000	30 00
3462	John D. Camp,	Brooklyn, N. Y.	5000	4196 00
7231	*Louis A. Godey,	Philadelphia, Pa.	5000	6846 00
7886	Nathaniel D. Tirrell,	St. Louis, Mo.	2000	993 00
13721	Theodore P. Howell,	Newark, N. J.	1000	537 00
16438	" "	" "	1500	344 00
22202	" "	" "	2500	313 00
28644	" "	" "	5000	43 00
23708	Thomas J. Tobias,	New York, N. Y.	10000	109 00
26471	John Fuller,	Philipsburg, N.J.	1200	308 00
45950	" "	" "	2000	157 00
30620	*Leopold Loewenstein,	New York, N. Y.	1000	376 00
40245	Otis Little,	Castine, Me.	3000	44 00
45309	Henry C. Davis,	Nashua, N. H.	3000	17 00
64024	William S. Toan,	Plymouth, Ind.	2000	34 00
75844	Edward H. Pratt,	E't Woodst'k, Ct.	1000	12 00
76024	Emanuel Silverman,	Milwaukee, Wis.	5000	1607 00

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
85050	Emanuel Reis,	Philadelphia, Pa.	10000	101 00
86757	Charles B. Ten Eyck,	Stone Br'ge, N.Y.	3000	13 00
89906	*Joseph Kroh,	Lee, Mass.	2000	623 00
92517	*Henry C. L. Holthusen,	Baltimore, Md.	3000	628 00
102802	*James T. Davis,	Kokomo, Ind.	400	80 00
104753	Charles Robb,	Cumberland, Md.	5000	236 00
114663	*Henry Rhodes,	Victoria, Me.	5000	968 00
128156	Charles F. Pierce,	Fall River, Mass.	1000	6 00
153996	Fountain Jones,	Waco, Tex.	1020	60 00
153244	Mary E. Roush,	West Perry, Pa.	300	42 00
174548	*William C. Woodruff,	Memphis, Tenn.	530	21 00
180285	*John Bernhardt,	Muhlenberg, Pa.	2330	94 00
118194	Charles H. Graff,	Philadelphia, Pa.	5100	
68199	Lewis L. Smith,	Auburn, N. Y.	1000	6 00
7844	Charles P. Hall,	Trenton, N. J.	1000	484 00
91542	John L. Roake,	Greenville, Mich.	1000	123 00
111817	Solomon Strauss,	New York, N. Y.	10000	1273 00
135962	John H. Roney,	Columbus, O.	1000	1 00
171031	" "	" "	1000	1 00
141557	William H. Haskell,	Clinton, Mass.	925	162 00
170881	Howard Haviland,	Brooklyn, N. Y.	1000	19 00
178274	*Frederick H. Linsley,	Fair Haven, Ct.	200	9 00
168332	David Kurtz,	Victoria, B. C.	3000	9 00
188899	*Lawson Barnes,	Syracuse, N. Y.	2000	10 00
188997	* " "	" "	800	4 00
190136	*James Clark.	Binghamton, Ia.	450	3 00
516	William M. Clarke,	New York, N. Y.	10000	10753 00
46806	* " "	" "	5000	2693 00
1647	Josiah W. Fairfield,	Hudson, N. Y.	1000	1349 00
2188	Hamilton Colton,	Milan, O.	2000	1496 00
167358	Joseph Bernheim,	New Orleans, La.	790	163 00
19445	Moses A. Wheelock,	New York City,	5000	
131093	John D. Parker, Jr.,	Boston, Mass.	13000	
153307	John G. Briggs,	Sutter Co., Cal.	1500	
103722	J. C. Stone,	Philadelphia, Pa.	1500	

GENERAL AGENTS.

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O. F. BRESEE, General Agent for Virginia, West Virginia, District of Columbia, Maryland, East Tennessee, Interior of the Carolinas, Interior of Georgia, and the Cities of Charleston, S. C., and Savannah, Ga. Address O. F. Bresee & Sons, American Building, Baltimore, Md.

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DERICK L. BOARDMAN, General Agent for Northern and Western New York. Address Christie & Boardman, Troy, N. Y.

A. B. FORBES, General Agent for Oregon and Washington Territory, San Francisco, Cal.

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F. W. VANUXEM, General Agent for Pennsylvania and Delaware. Address Vanuxem, Bates & Lambert, Company's Building, Philadelphia, Pa.

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L. C. HOPKINS, General Agent for Ohio, Cincinnati, Ohio.

C. M. GIGNOUX, General Agent for New Hampshire, Portsmouth, N. H.

JANUARY 1 1880.

THE MUTUAL

LIFE INSURANCE COMPANY

OF

NEW YORK.

FREDERICK S. WINSTON, PRESIDENT.

OFFICE, 140 TO 146 BROADWAY,

COR. OF LIBERTY STREET.

BOARD OF TRUSTEES.

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RICHARD A. McCURDY, - - - *Vice-President.*

ROBERT A. GRANNISS, - - - *2d Vice-President.*

ISAAC F. LLOYD, - - - - - - *Secretary.*

WILLIAM H. C. BARTLETT, LL.D., - *Actuary.*

OLIVER H. PALMER, - - - - *Solicitor.*

GUSTAVUS S. WINSTON, M.D., } *Medical Directors.*

WALTER R. GILLETTE, M.D., }

THIRTY-SEVENTH ANNUAL REPORT

OF THE

TRUSTEES

OF THE

Mutual Life Insurance Company

OF NEW YORK.

TO THE POLICY-HOLDERS.

THIS thirty-seventh Annual Report is submitted to the members of the MUTUAL LIFE INSURANCE COMPANY OF NEW YORK with great satisfaction. The operations of the year 1879 have been crowned with success; the Company is stronger in 1880 than in 1879, and the general revival of business assures it an active and prosperous future.

It appears by the statements appended hereto that on December 31st, 1878,

the total assets were $87,127,614.52, and in December, 1879, $88,462,994.81, an increase of $1,335,380,29.

The reserve in December, 1878, was $82,878,235.80, and in December, 1879, $83,933,621.64, an increase of $1,055,385.84.

The surplus was, on December 31st, 1878, $4,249,378.72, and on December 31st, 1879, $4,529,373.17, at four per cent.

The number of risks assumed in 1878 was 8,870, covering $28,299,818 of insurance; and in 1879 the number of risks assumed was 12,210, insuring $38,394,554; being an increase of 3,340 risks, and $10,094,736 in insurance.

The number of policies in force on December 31st, 1878, was 91,828, and on December 31st, 1879, 95,423.

This increase is gratifying, as showing the result of the action of the Company in diminishing the premiums upon Life policies by about 15 per

cent. This beneficent measure has not been in force for the full period of a year, but so far as it has been tested its operation is entirely satisfactory. The fact that the Company was annually receiving from its policy-holders a large sum, in the aggregate more than was necessary for their insurance, was demonstrated by the experience of many years. It is true that the excess was returned at the end of the year to the policy-holders, in payments which are commonly called dividends. But there seemed no good reason why the Company should, on the one hand, encumber itself with the care of a large sum of money for which it was certain to have no use, or why, on the other hand, the policy-holder should be unnecessarily deprived of the use of a sum of money for which he might be pressed. These conclusions are so obvious that they need no enforcement by argument. The mere statement suffices.

It was not to be expected that those who may deem themselves the competitors of this Company would acquiesce in the wisdom of this conservative measure. It is, however, the policy of the MUTUAL LIFE INSURANCE COMPANY to conduct its business upon principles based upon facts demonstrated by its own long and very large experience, rather than to be governed by the fallacies and prejudices of others. This Company was well aware that it could not take this step without exposing itself to hostility, and incurring opprobrium. Exemption from both might have been easily and cheaply secured by adhering to the former usage, but a just regard for the interests of all the members of the Company, and the purpose of vindicating the general interest of Life Insurance from the imputation of excessive rates for insurance, demanded the reform. Before this was determined upon it was

satisfactorily ascertained that the total expenses of this Company, whether in proportion to the sum insured, the premiums received, or the gross income, were less than those of any other large Company in the country.

INCREASED LONGEVITY.

Sanitary science has, within the past few years, by its application in a practical way, done much to reduce the death rate, especially in large cities and towns. Observations in regard to this admitted fact have been much more exact in Great Britain than in this country. In London the decrease in the death rate between 1873 and 1878, as compared with the rate for the preceding six years, is four per cent. In Manchester, Leeds, Edinburgh, Dundee, Glasgow and Aberdeen there was also a decrease ranging from three and a half to fourteen per cent. These results afford a gratifying exhibit of the fa-

vorable influence of the application of hygienic laws to the conditions of daily life. It is probably true that a large part of this saving in mortality is among a class who rarely avail themselves of the advantages of life insurance, but it is equally true that there can be no permanent diminution of the death rate, even among the lowest classes of a population, without material advantage to the better classes, from increased immunity from diseases which, while they afflict chiefly the former classes, yet often extend their ravages to the latter classes. Owing to the vigilance of the Boards of Health in most of the larger cities in this country, and the wider diffusion of sanitary knowledge among the people generally, there is certainly a manifest prolongation of life, as compared with the rates of mortality established by the most recent of the tables upon which actuarial computations for life

insurance are based at the present time.

PAYMENT OF DEATH CLAIMS.

The sum paid for death claims during the year 1879 was $4,124,838.84, of which $3,530,950.80 was the amount of the policies at their face, and $593,888.04 additions thereto purchased by dividends. In some of the older policies, where the dividends have been devoted to securing increased insurance, the accretions have been very great.

There will be awarded to such policies as shall be in force on their anniversaries in 1880, a dividend, larger than that for 1879, upon those policies that have not changed their status by their own limitation, and a proportional dividend on all others.

The following policies are selected from the general list of those paid during 1879, as showing the power of accumulation :

No. of Policy.	Amount of Policy.	Dividend Added.	Total Amt. Paid.
598	$2,000	$2,502	$4,502
10977	5,000	5,200	10,200
3205	1,000	1,367	2,367
5416	3,500	4,044	7,544
6899	2,000	2,050	4,050
17368	3,000	3,033	6,033
4045	5,000	5,357	10,357
4576	2,000	2,430	4,430
155	5,000	8,095	13,095
4229	2,000	2,063	4,063
7435	1,000	1,357	2,357
3568	5,000	5,207	10,207
9768	1,000	1,161	2,161
11500	1,000	1,049	2,049
4830	5,000	6,016	11,016
340	1,000	1,378	2,378
4833	3,000	4,254	7,254
6583	3,000	4,096	7,096
7434	1,000	1,357	2,357
4716	2,000	2,630	4,630
501	1,000	1,012	2,012
5428	2,000	2,575	4,575
2146	2,000	2,110	4,110
9438	1,000	1,187	2,187
6895	2,000	2,278	4,278
4050	5,000	7,701	12,701
4051	5,000	6,738	11,738
5293	1,000	1,319	2,319
7467	1,500	1,650	3,150
1414	1,500	2,113	3,613
706	5,000	7,499	12,499
3668	2,000	2,529	4,529
2100	5,000	6,058	11,058
1814	2,000	2,870	4,870
104	3,000	4,881	7,881
1300	1,000	1,262	2,262
14924	10,000	10,081	20,081
8923	2,000	2,652	4,652
5887	1,000	1,292	2,292
TOTALS,	$106,500	$132,453	$238,953

From the foregoing it will be seen that in these 39 cases the sum paid on the policies according to their face was..... $106,500
Additions thereto from dividends credited upon the policies..... 132,453

Making the total payment... $238,953 or 124 per cent advance upon the sum originally insured.

SURRENDER VALUES.

The question of surrender values was definitively settled last year, by the enactment by the Legislature of the State of New York of the following law:

§ 1. Whenever any policy of life insurance hereafter issued by any company organized or incorporated under the laws of this State, after being in force three full years, shall by its terms lapse or become forfeited for the non-payment of any premium, or of any note given for a premium, or loan made in cash on the policy as security, or of any interest on such note or loan, unless the provisions of this act are specifically waived in the application, and notice of such waiver written or printed in red ink on the mar-

gin of the face of the policy when issued, the reserve on such policy, including dividend additions, calculated at the date of the failure to make any of the payments above described, according to the American experience table of mortality, and with interest at the rate of four and a half per cent per annum, after deducting any indebtedness of the insured on account of any annual, semi-annual, or quarterly premium then due, and any loan made in cash on such policy, evidence of which is acknowledged by the insured in writing, shall, on demand made, with surrender of the policy within six months after such lapse, be taken as a single premium of life insurance at the published rates of the company at the time the policy was issued, and shall be applied, as shall have been agreed in the application and policy, either to continue the insurance of the policy in force at its full amount so long as such single premium will purchase temporary insurance for that amount, at the age of the insured at the time of lapse, or to purchase upon the same life at the same age, paid-up insurance payable at the same time, and under the same conditions, except as to payment of premiums, as the original policy. Provided, that if no such agreement be expressed in the application and policy, the said single premium may be applied in either of the modes above specified, at the option of the owner of the policy; notice of such option to be contained in the demand hereinbefore required to be made to prevent the forfeiture of the policy. Provided, also, that the net value of the insurance given for such single premium under this section, computed by the standard of this State, shall in no case be less than two thirds of the entire reserve after deducting the indebtedness as specified; but such insurance shall not participate in the profits of the company.

§ 2. If the reserve upon any endowment policy, applied according to the preceding section as a single premium of temporary insurance, be more than sufficient to continue the insurance to the end of the endowment term named in the policy, and if the insured survive that term, the excess

shall be paid in cash at the end of such term, on the conditions on which the original policy was issued.

§ 3. This act shall take effect on the first day of January, Anno Domini eighteen hundred and eighty.

The provisions of this law have been recognized by the MUTUAL LIFE INSURANCE COMPANY as the condition under which its contracts have been made since July 1st, 1879, and will be so observed for the future.

INVESTMENTS.

By far the larger portion of the assets of this Company has been uniformly invested upon bond and mortgage. During the period when the necessities of the Government required it, large sums were invested in United States bonds, but when those bonds came to bear a very high premium, it was not deemed judicious to continue to make large purchases of them. The earlier investments in these securities made at, or even below, par,

during and soon after the war, proved very advantageous. But for several years past bond and mortgage investments have been much the more desirable. A somewhat careful computation has established the fact that by reason of investing in bonds and mortgages instead of United States bonds between the years 1869 and 1876, the Company is at least seven millions of dollars better off. In other words, the loss sustained by the final disappearance of the premium upon United States bonds would have exceeded, by the sum named ($7,000,000), any possible losses growing out of real estate securities.

It is not possible to state accurately what the ultimate loss, if any, upon real estate securities may be. With returning prosperity in every business interest in the country, it is believed that in the comparatively few instances where special causes have occasioned

extreme depression, such advantage will be secured from the reaction in values as to leave any final loss at an insignificant sum. Any loss when actually realized is, of course, at once written off, so that the condition of the Company as to its investments is absolutely impregnable.

LITIGATION.

It is obviously the interest of any insurance company to avoid litigation: first, to save the cost, and, secondly, to avoid giving ground for the allegation that the Company is wilfully litigious. In comparison with the numerous and vast transactions of this Company, the amount of its litigation is trivial. Yet it must needs be that in some cases the law shall be invoked to prevent spoliation by fraudulent claims, to enforce rights wrongfully withheld, and to punish crime wilfully committed. During the year 1878,

out of claims against the Company amounting in all to $3,295,959.11, only $29,000 of that sum was contested. Life Insurance, while it is abstractly one of the most beneficial institutions marking an era of advanced civilization, has had its beneficent provisions perverted, so as to make them sometimes an inducement and a reward for the most hideous crimes. During the past year an attempt was made to despoil this Company of a large sum of money, alleged to be due to a widow upon a policy insuring the life of her husband. Fraudulent proofs of death were presented, perjured evidence of identity was furnished, and the bereaved widow erected a costly monument, over which she shed a profusion of tears. By means of careful but costly investigations it was ascertained that the deceased was not deceased, that the widow was not a widow, but that the parties to the attempted fraud

had actually murdered an innocent but friendless man, whose remains were falsely identified, and whose monument bore upon its marble front a lie.

Such crimes as these must be exposed at any cost, because to submit to spoliations through their agency would itself be a crime against society.

SUICIDES.

There has been a very decided increase in the number of suicides during the last few years. It is susceptible of demonstration that the tendency to self-murder is increased by whatever general causes disturb the serenity of society, either by depression or exaltation. Reliable statistics for the deduction of averages in the country at large are not in existence, those in the reports of the census being obviously inaccurate. For the City of New York, however, trustworthy figures have been kept by the Board of

Health for many years, and these warrant the observations already made as to the conditions which are promotive of suicide.

The following table shows the number of suicides in the City of New York for each year from 1845 to 1879, inclusive, as compiled from the official records of the Bureau of Vital Statistics:

Year.	No.	Year.	No.	Year.	No.	Year.	No.
1845	20	1854	59	1863	49	1872	144
1846	20	1855	63	1864	36	1873	118
1847	32	1856	62	1865	42	1874	180
1848	34	1857	72	1866	64	1875	155
1849	35	1858	75	1867	86	1876	150
1850	31	1859	56	1868	98	1877	148
1851	34	1860	62	1869	102	1878	142
1852	37	1861	44	1870	101	1879	117
1853	56	1862	43	1871	114		

The population for the several periods was as follows:

1845....371,223
1850....515,394
1855....629,810
1860....814,254
1865....726,386
1870....942,292
1875..1,006,037

Thus it will be seen that increase of

suicides was in proportion greater than the increase of population, the increase in suicides between 1845 and 1879 being 485 per cent, while the increase in population between 1845 and 1875 was only 271 per cent.

This Company has wisely refused to recognize suicide as a just claim for the payment of a policy, which in itself excludes such claims.

PROGRESS IN FIFTY YEARS.

The advance of this country, and indeed of the world, in arts, in industries and in social security, has been very remarkable during the past fifty years. Half a century ago Life Insurance, as embodied in a successful organization upon the mutual principle, was unknown in the United States. It is true that as long ago as 1769 a corporation was organized in Pennsylvania, and soon after in New York and New Jersey, having some of the features of

a Life Insurance company, but designed solely for the benefit of the families of the clergy of the Church of England in America. The existence of the New York and New Jersey companies was brief, but the Pennsylvania company is believed still to survive—in name, however, rather than in fact. Subsequently several corporations were chartered whose franchise included the right to insure fire, marine, and life risks, but the last privilege was not used.

In 1812 a Pennsylvania company was chartered, with a capital of $500,000, to insure lives. In 1813 it began business upon the basis of the Northampton tables. After eighteen years' experience it reduced its rates nine per cent, and in 1837 they were again reduced. But it was not until 1845 that the mutual system was recognized, and the insured allowed to participate in the profits.

The Hospital Life Insurance Company of Massachusetts, although chartered in 1818, did not commence business until 1823. This also was a stock company.

It was left for the MUTUAL LIFE INSURANCE COMPANY OF NEW YORK to give practical effect, in 1843, to the purely mutual plan in Life Insurance. What its success has been other pages in this Report attest.

The assets of the Life Companies in the State of New York alone are $206,552,630 — a marvellous development in less than fifty years.

In an appendix to this Report is an interesting and valuable synopsis of some of the various inventions and improvements within the last fifty years. Few have any conception of the number and magnitude of these, until they are presented in an aggregate form, and it seems specially fitting that the MUTUAL LIFE INSURANCE COMPANY,

which has given such an impulse to the important business of life insurance within fifty years, should chronicle in its Report the wonderful advances made during that period in the wide domain of human skill, industry, and enterprise.

OBITUARY.

The Board of Trustees have sustained a loss in the death of FRANCIS SKIDDY, who was elected a Trustee in February, 1866, and died in May, 1879. Mr. SKIDDY was a man of great kindness of heart, of generous impulses, and genial temperament. An enterprising spirit, deterred from no undertaking by its proportions or difficulties, he was one of those who, by their sagacity and boldness, have accomplished important results in developing the resources of the country. Winning in his manner, he attached to himself

many friends by durable ties; while his qualities as a man of energy and of affairs, won for him the regard and admiration of those who appreciated his possession of these qualities in a very high degree. He had filled a large place in public estimation, and his death was widely lamented.

REPORT OF MORTUARY EXPERIENCE.

F. S. WINSTON, Esq.

President:

SIR: The Medical Directors of this Company respectfully submit the following report of the Mortality for the year ending December 31st, 1879:

Total number of deaths,	885
" " " policies terminated by death,	1156
Amount of policies,	$3,506,345.98
" additions,	577,500.00
Total,	$4,083,845.98

The following is a classification of diseases:

ZYMOTIC DISEASES:	
Including Yellow Fever and Typhoid Fever, etc.,	47
CONSTITUTIONAL DISEASES:	
Including Consumption, Cancer, etc.,	180
RESPIRATORY SYSTEM:	
Including Pneumonia, Bronchitis, etc.,	113
CIRCULATORY SYSTEM:	
Including Heart Disease, Aneurism, etc.,	93

NERVOUS SYSTEM:	
Including Apoplexy, Paralysis, etc.,	159
DIGESTIVE SYSTEM:	
Including Gastritis, Enteritis, Peritonitis, etc.,	82
GENITO-URINARY:	
Including Bright's Disease, Diabetes, etc.,	95
SUICIDES,	23
CASUALTIES,	46
NOT CLASSIFIED,	47
Total,	885

We have, in such cases as seemed to be involved in doubtful or suspicious circumstances, instituted careful investigations, which have in several instances been the means of detecting and rejecting unjust claims. It is only against such that the Company needs protection. The scrutiny and vigilance exercised in admitting members to the Company are a sufficient safeguard, except in the rare instances where fraud is attempted. It is by watchful care at the gate that the citadel is best protected.

G. S. WINSTON, M.D.,
W. R. GILLETTE, M.D.,
Medical Directors.

RULES AND USAGES.

The following rules and usages of the Company are published for the guidance and information of policy-holders and applicants for insurance:

All premiums are due and payable at the office of the Company, in the City of New York, and the receipts therefor must be signed by the President or Secretary, who are alone authorized to acknowledge such payments. But, for the convenience of policy-holders residing at a distance, premiums may be paid to the Company's agents on the production of receipts signed by the President, Secretary, or Cashier.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the policy, or alter contracts.

Should the policy-holder desire, the agent will send the policy and all previous receipts to this Company, and the premiums will then be entered upon it by the Secretary, and the policy returned.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received 18
from $
stated to be the amount of premium due this day on Policy No. issued by the Mutual Life Insurance Company

of New York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded, the money is to be returned, and this conditional receipt cancelled.

"(Signed) J. D., Agent."

The agreement is mutual, and it is expressly stipulated in the application and the policy that the non-payment of the premium on or before the day it becomes due forfeits the policy and renders it void.

Every duly authorized agent, whether general or local, possesses a letter of appointment, signed by the officers of the Company.

Whenever an applicant or policy-holder transacts insurance business in this Company, with any person other than a general or local agent, holding such letter of appointment, he does so at his own risk, and the Company declines to be held responsible for anything said or done by such person, except in so far as the same shall be expressed in the Company's own official documents or correspondence.

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way.

Permits are required for travel or residence beyond the limits assigned in the policy, and for hazardous occupations; for which application must be made to the principal office. Extra rates are always charged as a percentage on the amount assured. An Extra Rate of

one-half of one per cent is charged on the lives of Women under the age of 48, or until the change of life.

Dividends are declared annually, and are credited in the form of additional insurance at the dates of the policy anniversaries. The Company will purchase this additional insurance, if so requested by the assured, when the cash value thereof is to be applied in payment of premium on the policy to which it belongs.

The fact that a policy has a large amount of additions to its credit gives no authority to the Company to apply their cash value to the payment of premiums, without written directions from the party interested.

No person is authorized to state what will be the future dividends, or additions, to policies, or their future surrender values.

No notice will be taken of any assignment until a duplicate, or a certified copy, shall be delivered to the Company at its principal office; and under no circumstances will the Company assume any responsibility for the validity of such assignment. If any claim be made under an assignment, proof of interest to the extent of the claim will be required.

A change of interest in a policy can only be made on the written request of the legal owner of the policy, and with the consent of the Company. The dates of payment cannot be changed after a policy has been issued, and the amount assured can only be increased by a new policy. No proposition on the part of the husband to change the interest in a wife's policy, issued under the statute of 1840, can be entertained.

Policy claims are payable at the Company's office, in New York, sixty days after the proofs required have been presented and accepted as satisfactory. Blanks

may be obtained upon application at the office of the Company, or through its agents. The services of brokers and middlemen are unnecessary.

To meet the wishes of those who prefer to have the amount insured paid in instalments to their widows or heirs, rather than in one sum, this Company issues policies covenanting that, in lieu of the payment of the policy and additions thereto in one sum, an equitable amount will be paid annually or semi-annually for any specified number of years (say from five to twenty-five years).

The instalments of the aggregate sum to the credit of the policy, at the death of the insured, will be increased by interest.

STATEMENT

FOR THE YEAR ENDING DECEMBER 31st, 1879.

ANNUITY ACCOUNT.

	No.	Ann. Payments.		No.	Ann. Payments.
Annuities in force, Jan. 1, 1879	53	$20,549 09	Annuities in force, Jan. 1, 1880	49	$18,504 97
Premium Annuities		5,981 63	Premium Annuities		5,289 31
Annuities Issued	2	701 00	Annuities Terminated	6	3,437 44
	55	$27,231 72		55	$27,231 72

INSURANCE ACCOUNT.

	No.	Amount.		No.	Amount.
Policies in force, Jan. 1, 1879	91,828	$290,774,315	Policies in force, Jan. 1, 1880	95,423	$298,760,867
Risks Assumed	12,210	38,394,554	Risks Terminated	8,615	30,408,002
	104,038	$329,168,869		104,038	$329,168,869

Dr. REVENUE ACCOUNT. Cr.

To Balance from last account.....	$84,174,076 42	By paid Death and Endowments Claims (matured and discounted)	$7,007,195 25
" Premiums received.....	12,687,881 72	" " Annuities.....	25,080 78
" Interest and Rents.....	4,942,211 70	" " Dividends	3,427,479 00
		" " Surrendered Policies and Additions	3,555,800 45
		" " Commissions (payment of current and extinguishment of future)..	668,942 74
		" " Contingent Guarantee Account.....	302,908 08
		" " Taxes and Assessments..	350,324 26
		" " Expenses	700,923 60
		" Balance to New Account.....	85,765,515 68
	$101,804,169 84		$101,804,169 84

BALANCE SHEET.

Dr.		Cr.	
To Reserve at four per cent	$83,210,134 00	By Bonds Secured by Mortgages on Real Estate	$54,895,134 77
" Claims by death not yet due	619,895 00	" United States and other Bonds	18,917,618 12
" Premiums paid in advance	103,592 64	" Loans on U. S. Bonds	2,100,000 00
" Surplus and Contingent Guarantee Fund	4,529,373 17	" Real Estate	7,811,805 18
		" Cash in Banks and Trust Companies at interest	2,363,337 28
		" Interest accrued	1,397,061 07
		" Premiums deferred, quarterly and semi-annual	809,705 97
		" Premiums in transit, principally for December	99,974 35
		" Balances due by Agents	68,358 07
	$88,462,994 81		$88,462,994 81

NOTE.—If the New York Standard of four and a half per cent Interest be used, the Surplus is Eleven million one hundred and forty-one thousand, forty-one dollars and four cents.

I have carefully examined the foregoing Statement, and find the same correct.

JANUARY 22, 1880. WM. J. EASTON, *Auditor.*

REPORT OF THE EXAMINING COMMITTEE.

OFFICE OF

THE MUTUAL LIFE

Insurance Company of New York.

FEBRUARY 7, 1880.

At a meeting of the Board of Trustees of this Company, held on the Nineteenth day of January ultimo, the undersigned were duly appointed a Committee to Audit the Annual Statement and examine the Assets of the Company.

Having performed the duty assigned to them, they hereby certify the Statement to be correct.

They find the Securities to be of the highest character, and the Investments such as to insure the confidence of the Policy-holders.

In making this Certificate the Committee express their approbation of the system, order and accuracy of the Company's books, of the manner of keeping its accounts, and of the arrangement of its Vouchers.

THOS. DICKSON, JOSEPH THOMPSON,
BENJ. B. SHERMAN, JAS. C. HOLDEN,
H. C. VON POST, GEO. F. BAKER.

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW YORK.

NEW YORK, January 1, 1880.

THE following list comprises the names of members of the company—arranged in States—who have died during the past year, with their residence, the numbers of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used during the lifetime of the insured, in payments of premiums, the remaining Additions only (if any) are given. Policies on which no Dividends have been used are distinguished by an asterisk.

LIST OF DECEASED POLICY-HOLDERS

For the Year ending December 31, 1879.

NEW YORK.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
3668	Geo. W. Abbe,	New York City.	2000	2529 00
64428	" "	"	3000	500 00
22854	Jas. W. Andrews,	"	10000	6849 00
227	Henry W. Barnes,	"	4000	3564 00
3568	Wm. Bloomfield,	"	5000	5207 00
61426	Jno. Baumgartner,	"	1000	66 00
81542	Carl Baeppler,	"	2000	536 00
67886	Chas. Bliven,	"	10000	3353 00
120275	Ernest Blaessius,	"	1000	95 00
107236	Emanuel Boas,	"	5000	1123 00
31065	Chas. B. Babcock,	"	1000	487 00
136941	Samuel Ball,	"	1000	7 00
173984	Nathan Blum,	"	5000	46 00
181917	" "	"	2000	19 00
7467	Patrick Corrigan,	"	1500	1650 00
27336	Isaac Hoffman,	"	5000	13 00
46763	" "	"	5000	55 00
134673	" "	"	4000	11 00
152966	" "	"	4000	372 00
153404	" "	"	1000	14 00
4328	Nehemiah Ward,	"	2000	1575 00
128578	" "	"	2000	449 00
17368	Jno. R. Mumford,	"	3000	3033 00
25548	Robt. M. Vermilye,	"	5000	1027 00
43882	Alfred Perego,	"	10000	66 00
4045	Lycurgus Edgerton,	"	5000	5357 00
161829	Louis Hollander,	"	1200	50 00
24156	Jno. Eppelsheimer,	"	500	364 00
167409	Henry C. Southwick,	"	1000	
180723	" "	"	17000	447 00
167377	Paul Schultz,	"	1000	64 00
135930	Joseph H. Liebenau,	"	3880	364 00
118919	Jno. D. Maxwell,	"	10000	1705 00
119063	" "	"	10000	1723 00
173424	Thos. H. Dolbear,	"	1000	54 00
173425	" "	"	1000	54 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
40712	Daniel Kirk,	New York City.	5000	40 00
135151	" "	"	5000	11 00
44509	Jacob Rosenfield,	"	5000	
94082	Jno. Rueckner,	"	1000	154 00
4830	Robt. Squires,	"	5000	6016 00
165344	Meyer Putzel,	"	10000	162 00
48103	Theo. Stolle,	"	5000	198 00
4716	Morris Woolf,	"	2000	2630 00
17379	Jno. Erskine,	"	3000	1429 00
92726	Reuben Nelson,	"	3000	85 00
501	Milo B. Root,	"	1000	1012 00
18482	David M. Scott,	"	1000	108 00
40878	Jaspar C. Haring,	"	1000	14 00
55413	Jno. W. Duckworth,	"	2500	704 00
170810	" "	"	1000	76 00
170561	Emil Cohn,	"	5000	17 00
173114	" "	"	5000	5 00
31930	Nathan Gross,	"	5000	1477 00
17828	Samuel Hoffman,	"	3000	416 00
147464	" "	"	4000	34 00
97729	Wm. P. Reed,	"	1500	19 00
32346	Jas. McCullough,	"	10000	307 00
4050	Francis Skiddy,	"	5000	7701 00
4051	" "	"	5000	6738 00
42961	" "	"	10000	4861 00
151560	Wm. H. Waterbury,	"	8000	23 00
14756	Clement J. Despard,	"	5000	3041 00
32390	" "	"	4000	896 00
54794	" "	"	7000	1497 00
119375	Martha B. Tompkins,	"	1500	432 00
136573	Abram C. Morris,	"	1000	13 00
5293	Chas. Hobbs,	"	1000	1319 00
76825	Leopold Lowenstein,	"	10000	2241 00
196730	" "	"	20000	67 00
1740	Wm. Sloane,	"	5000	3327 00
128161	" "	"	5000	42 00
8406	Cyrus Curtis,	"	5000	4632 00
12017	" "	"	5000	4827 00
101041	Christian Oehlers,	"	5000	684 00
25397	Henry Harris,	"	2000	1325 00
107434	" "	"	10000	1385 00
131717	" "	"	4000	318 00
139373	" "	"	14000	1387 00
48380	Hiram F. Cooper,	"	5000	2473 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
152357	Jno. F. Hammond,	New York City.	1765	265 00
32371	Wm. Sidenberg,	"	3000	1232 00
65280	" "	"	3000	1137 00
122769	" "	"	5000	1221 00
153786	" "	"	2000	313 00
167609	" "	"	500	67 00
53806	Louis Tetens,	"	3000	10 00
93332	Francis E. Lawrence,	"	5000	1236 00
189320	Zachariah M. Rhode,	"	11100	29 00
189321	" "	"	11100	29 00
67535	Edward V. Stuart,	"	7500	
169798	Sigmund Hall,	"	320	68 00
53377	L. A. E. de la Niepce,	"	5000	2370 00
2100	Jno. Frisbie,	"	5000	6058 00
191264	Morris Minzesheimer,	"	7000	194 00
42142	Jas. H. Sherman,	"	3000	842 00
86940	Louis Schwarz,	"	2000	10 00
86941	" "	"	500	3 00
69241	Edward A. Manice,	"	2700	
60507	Moses Lichtenstein,	"	5000	1377 00
157279	" "	"	10000	1307 00
4067	Isaac DuBois,	"	1000	174 00
129602	" "	"	1500	24 00
30984	Morris Metzler,	"	1000	200 00
113237	Louis Kloeckner,	"	2000	13 00
20402	Jas. M. Motley,	"	5000	1384 00
50865	" "	"	5000	15 00
141049	" "	"	5000	28 00
149518	" "	"	5000	6 00
4229	Wm. Downes,	Brooklyn.	2000	2063 00
15270	Jas. A. Ostrom,	"	5000	2864 00
9768	Wm. Macnaughton,	"	1000	1161 00
11500	" "	"	1000	1049 00
195372	" "	"	5000	13 00
14104	Samuel Bayliss,	"	1000	961 00
16613	Julius Ives, Jr.,	"	1500	10 00
27124	" "	"	3500	16 00
28025	" "	"	5000	1 00
32454	" "	"	5000	47 00
194370	Joseph L. Lord,	"	5000	24 00
194371	" "	"	2500	14 00
29595	Robt. G. Hatfield,	"	1000	600 00
157257	" "	"	2000	273 00
132057	Jeremiah C. Fellows,	"	4000	272 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
5428	Geo. R. Brewster,	Brooklyn.	2000	2575 00
81827	Robt. Stursberg,	"	5000	1308 00
81900	" "	"	5000	1921 00
139185	Jas. B. Hodgskin,	"	10000	360 00
14272	Hermann Gudewill,	"	3000	2421 00
24026	" "	"	2000	1367 00
117499	Wm. S. Warren,	"	2000	11 00
190218	Jno. F. Seibs,	"	280	6 00
190219	" "	"	330	7 00
26013	Sigmund Herschfeld,	"	5000	101 00
26512	Jno. F. Seymour,	"	1000	151 00
134880	" "	"	1000	8 00
50117	Jno. A. Dayton,	"	1000	567 00
179644	Francis T. Miller,	"	690	28 00
19782	Jno. H. Havens,	"	5000	25 00
34580	" "	"	5000	23 00
59128	" "	"	3000	578 00
161960	Geo. Sheppard,	"	4000	175 00
158894	Stephen Masten,	"	2500	20 00
123450	Jas. H. Wheatley,	"	9000	
133300	Fred. H. Smith,	"	5000	45 00
23929	Horace Webster,	"	2000	1570 00
45486	Geo. Harkness, Jr.,	"	3000	8 00
4683	Sarah W. Fraser,	"	1000	548 00
32409	" "	"	500	260 00
94884	Jas. Davett,	"	6000	1846 00
9973	Lucius T. Rossiter,	"	5000	113 00
115952	" "	"	5000	114 00
62761	Thaddeus F. Ogg,	"	5585	
119372	Edwin L. Abel, Jr.,	"	5000	10 00
1873	W. R. Starkweather,	"	1000	889 00
2988	" "	"	1000	676 00
9096	" "	"	1000	580 00
25552	Geo. W. Uhler,	"	8679[51]	
34822	J. Ferdinand Loeser,	"	2000	927 00
104	Henry P. Freeman,	"	3000	4881 00
1814	" "	"	2000	2870 00
139913	Wm. J. Buddington,	"	1960	200 00
139915	" "	"	3500	43 00
44279	Oliver T. Beidelmann,	"	10000	43 00
26149	Chas. S. Baldwin,	"	5000	1662 00
39510	" "	"	5000	323 00
71200	" "	"	10000	60 00
174212	Adele Letourneau,	Syracuse.	1400	

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
164350	Thos. W. McChesney,	Syracuse.	2000	12 00
174124	Geo. W. Chase,	"	10000	15 00
43203	Thos. B. Fitch,	"	5000	93 00
50956	" "	"	10000	259 00
151723	" "	"	5000	103 00
43221	Peter M. Howard,	Poughkeepsie.	2000	7 00
53691	" "	"	1000	4 00
9071	Mary B. Sanford,	"	1000	683 00
9072	" "	"	7000	4521 00
4457	Wm. Berry.	"	1000	143 00
192834	" "	"	410	5 00
204658	Jno. Kelley,	"	560	1 00
123855	Jno. P. Nelson,	"	400	59 00
4576	Geo. J. Whitney,	Rochester,	2000	2430 00
9964	Ebenezer T. Oatley,	"	1200	1130 00
10005	" "	"	300	282 00
16348	Ephraim Brownell,	"	1000	513 00
9438	Wm. W. Ely,	"	1000	1187 00
105005	Alfred Hoyt,	"	1000	21 00
182082	Sampson Weil,	"	1830	6 00
31792	Wm. R. Brown,	"	5000	2110 00
124837	Geo. L. Stratton,	"	5000	25 00
77264	Daniel Penfield,	Buffalo.	3000	741 00
158083	Jno. McRobert,	"	2000	108 00
142332	Michael Wheeler,	"	500	
6820	Wm. H. Beach,	"	500	309 00
11582	" "	"	500	208 00
706	Alex. A. Eustaphieve,	"	5000	7499 00
105181	Philip Miller,	"	2500	31 00
65329	Henry L. King,	Albany.	5000	38 00
13085	Jas. E. Walker,	"	3000	2349 00
22972	Wm. J. Blackall,	"	3000	1820 00
49717	" "	"	3000	1270 00
49718	" "	"	3000	1270 00
136343	" "	"	5000	68 00
61040	Benj. Wilson,	"	10000	85 00
42831	Louis Gross,	Troy.	5000	24 00
89474	Thos. A. Tillinghast,	"	5000	42 00
42832	Flaviel W. Parmenter,	"	1000	236 00
165594	" "	"	1000	50 00
190225	" "	"	1000	17 00
77676	Fred. A. Stow,	"	5000	704 00
17014	Jas. B. Sinsabaugh,	"	2000	828 00
17374	" "	"	3000	756 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
33811	Fred. A. Warriner,	Troy.	2000	257 00
184097	DeWitt C. Vosburg,	Binghamton.	5000	23 00
146399	Lyman Wright,	"	2500	44 00
104139	Fred. F. Stone,	"	1000	62 00
136893	" "	"	1000	7 00
198469	Edwin J. Decevee,	"	1000	5 00
186027	Jno. Buckley,	"	1000	4 00
192976	" "	"	1000	5 00
135422	Jno. W. Blakeslee,	Mexico.	1000	136 00
16945	Luther H. Conklin,	"	2000	1745 00
187477	Wm. A. Kinney,	Lansingburgh.	1000	1 00
6895	Alex. Walsh,	"	2000	2278 00
116906	" "	"	1500	164 00
11802	Thos. W. Leonard,	Lockport.	1000	427 00
44965	" "	"	1000	11 00
148690	Jas. W. Mead,	"	2250	
192863	Oscar W. Lord,	Batavia.	2300	12 00
149033	Geo. W. Terry,	"	2000	359 00
22903	Elliot G. Stokes,	Auburn.	3000	54 00
72603	" "	"	2000	38 00
28624	Chas. P. Williams,	"	2000	449 00
188914	" "	"	3000	50 00
189108	" "	"	560	5 00
167664	Norman F. Pierce,	Saugerties.	1000	7 00
155	Jos. B. Sheffield,	"	5000	8095 00
64741	Gilbert L. Waring,	Saratoga Sp'gs.	2000	34 00
19039	Hester M. Thornton,	"	1000	599 00
57079	Jno. J. Parry,	Rome.	3000	880 00
160296	Fred. Rostiser,	"	1000	1 00
2146	Michael McQuade,	Utica.	2000	2110 00
100585	Edwin D. Westfall,	"	1000	7 00
109580	Theo. Buss,	Cohoes.	1000	18 00
119511	" "	"	1000	45 00
169888	" "	"	1000	55 00
5330	Evelena E. Franklin,	Riverdale.	5000	4602 00
62278	Jas. H. Farquharson,	Allegany.	2500	218 00
51462	Jas. Anderson,	Gouverneur.	1000	530 00
24748	And'w G. Braeuchle,	Stapleton.	2000	858 00
102397	Calvin Fenton,	Greenwich.	1000	9 00
72711	Cornelius L. Moore,	Newtown.	2000	11 00
87346	Andrew S. Sarvent,	Piermont.	3000	193 00
145381	Rufus D. Keeler,	Carmel.	3000	119 00
11837	Wm. I. Hoyt,	Hartsdale.	3000	1978 00
156117	" "	"	1400	185 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
166037	Loven Green,	Byron.	2500	236 00
185462	" "	"	2500	81 00
185756	" "	"	2500	81 00
127270	Daniel Carpenter,	Pittston.	5000	541 00
5831	Smith Lawrence,	Middletown.	2000	1926 00
15256	Wedworth W. Clarke,	New Rochelle.	1000	694 00
146199	Edwin A. Rogers,	Stephenton.	1000	4 00
94855	Jno. P. Fleigel,	Gloversville.	1500	19 00
61611	Elisha Watson,	Schenectady.	1000	12 00
340	Henry Wells,	Aurora.	1000	1711 00
814	" "	"	1000	1378 00
4833	" "	"	3000	4254 00
6583	" "	"	3000	4096 00
7434	" "	"	1000	1357 00
7435	" "	"	1000	1357 00
165626	Hiram M. Witherill,	Plattsburg.	2000	75 00
127945	Jotham Smith,	Ravenswood.	10000	
99358	Martin Strickland,	Alma.	2000	11 00
93554	Chas. Lane,	Nyack.	300	56 00
97099	Samuel Harris,	Catskill.	1600	379 00
102415	" "	"	4160	927 00
178236	Frank L. Munn,	Sing Sing.	1000	8 00
115128	Benj. Bruyn,	Port Hixon,	3000	22 00
111619	Mary Hulse,	Port Jefferson.	1000	176 00
169787	Irvin Squyer,	Ira.	2000	14 00
162893	Andrew J. Barton,	Bath.	5000	17 00
165129	" "	"	285	81 00
21717	Enos A. Osborn,	Port Jervis.	2000	791 00
20948	Wm. F. Benjamin,	Chemung Co.	1000	884 00
25657	Jno. Rogers,	Moreau.	1500	1127 00
46699	" "	"	10000	3908 00
169634	" "	"	5000	604 00
109146	Schuyler C. Thompson	Booneville.	5000	389 00
195615	Jno. F. Shortt,	Cambridge.	5000	15 00
180730	Mortimer H. Green,	Brighton.	560	24 00
1414	Wm. Duer,	New Brighton.	1500	2113 00
95536	Jno. Jordon,	Yonkers.	2000	17 00
60186	Geo. D. Henderson,	Scio.	1000	64 00
187680	Moses B. Gage,	Martinsburgh.	500	10 00
134758	Jas. Cramer,	Rhinebeck.	3000	12 00
138092	" "	"	3000	6 00
154874	Richard Peacock,	Ogdensburg.	1000	7 00
135232	Orson Richards,	Schroon Lake.	5000	122 00
49915	Willard F. Holbrook,	New Berlin.	5000	270 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
100806	Samuel L. Hough,	Northampton.	5000	463 00
19531	Wm. B. Fairfield,	Hudson.	1000	145 00
34782	" "	"	1000	61 00
52579	" "	"	1000	80 00
75164	" "	"	5000	91 00
20988	Joshua Eaton,	Charlotte.	5000	1488 00
31983	Jas. T. Fulton, Jr.,	Niagara Falls.	10000	89 00
118820	Pulaski R. Oatley,	Columbia Sp'gs.	3000	14 00
192355	Geo. O. Parker,	Oswego.	3000	120 00
193974	Franklin Hyatt,	Jefferson Valley	1010	10 00
203464	Edward S. Young,	Geneva.	770	1 00
117883	J. L. Simonds,	Cherry Valley.	520	51 00
168354	" "	"	1600	119 00
134727	Lewis Sprague,	Little Valley.	870	102 00
144960	Henry Cleveland,	Shushan.	500	210 00
116297	Jas. Billings,	Hamlin.	500	
187818	Alex. N. Benedict,	Unadilla.	5000	71 00
115503	Eramus W. Peckham,	Pulaski.	2000	102 00
64263	Lester Taylor,	Otsego.	10000	126 00
140631	Benj. S. Goodspeed,	Ithaca.	10584 5	
142928	" "	"	1000	
182194	Julia A. Baldwin,	Watkins.	5000	176 00
159192	Geo. A. Pryor,	Wappinger's F.	4000	29 00
7711	Jno. Binsse,	Watertown.	2500	1239 00
8739	" "	"	2500	1077 00
41055	Jas. D. Lobdell,	West Troy.	6000	11 00
101836	Peter McEvoy,	Westchester Co	5000	8 00
71189	Michael Donahue, Jr.,	White Plains.	5000	1059 00
168338	Jno. Glines,	Walden.	1000	7 00

PENNSYLVANIA.

71803	Abraham Adler,	Philadelphia.	10000	273 00
123965	Michael D. Alderfer,	"	1000	9 00
170942	Conrad B. Andress,	"	5000	61 00
128198	Thos. A. Beaumont,	"	2500	5 00
203049	William A. Baird,	"	1980	7 00
45559	William T. Butler,	"	2000	675 00
176325	William Burnside,	"	310	2 00
143860	Melbourne Bailey,	"	6850	
27711	Jos. B. Conover,	"	5000	172 00
78728	Benj. F. Chatham,	"	5000	68 00
192580	Edward Christian,	"	2200	12 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
7437	William C. Claghorn,	Philadelphia.	2000	2054 00
80115	" "	"	3000	13 00
134776	" "	"	1000	8 00
61906	Sam'l T. Donaldson,	"	5000	901 00
22484	Wm. H. Dubosq,	"	3000	1590 00
31851	" "	"	2000	456 00
26904	Julius Davidson,	"	500	227 00
88796	" "	"	500	215 00
106869	And'w Eppelsheimer,	"	1070	44 00
25859	Peter Furnum,	"	5000	3509 00
86589	Michael Fitzpatrick,	"	2250	
47163	Samuel Frank,	"	5000	94 00
82853	Jos. Hamburger,	"	2000	48 00
37276	Hugh Humphreys,	"	2500	93 00
55174	Thos. Hare,	"	10000	77 00
54198	Nathan L. Jones,	"	5000	39 00
146052	Jno. P. Jungmann,	"	3000	34 00
130565	Geo. F. Muller,	"	10000	76 00
83285	Edward Mohr,	"	2000	13 00
39434	Robert W. Mackey,	"	5000	642 00
57045	Elihu S. Miller,	"	10000	22 00
168647	Peter Nerney,	"	220	5 00
185551	Isaac Rosenbaum,	"	16500	169 00
53861	Emanuel Rey,	"	1000	5 00
82241	Louis Smith,	"	1000	10 00
195023	Isaac H. Shearman,	"	5000	3 00
89485	Frank Tholey,	"	5000	9 00
119713	" "	"	3000	36 00
76059	Charles Willson,	"	2000	1 00
172782	Walker M. Watt,	"	8290	35 00
177403	Calvin Adams,	Pittsburg.	1310	13 00
31575	Alex. Bates,	"	5000	30 00
31576	" "	"	5000	5 00
31493	Benjamin Cohn,	"	3000	776 00
54890	Stephen Jarvis,	"	10000	90 00
38116	Chas. Meyer,	"	5000	22 00
85508	" "	"	5000	25 00
137935	Gilbert K. McMaster,	"	1000	3 00
191480	William Woods,	"	3500	140 00
191481	" "	"	4400	176 00
24302	Jno. P. Scott,	"	2000	431 00
31705	" "	"	3000	240 00
31734	" "	"	2000	91 00
47223	" "	"	5000	41 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
33820	Jno. Torrence,	Pittsburg.	3000	1237 00
25025	Quincy A. Scott,	"	6000	
198904	" "	"		
28265	Henry W. Sackett,	"	1000	255 00
47720	" "	"	2000	6 00
141168	" "	"	1000	6 00
158498	Chas. E. G. Teske,	Petrolia.	1000	1 00
178711	Sanford S. Avery,	"	10000	491 00
181912	William Fritsche,	Bethlehem.	6000	222 21
133254	David J. Ritter,	"	680	16 00
172855	" "	"	360	15 00
110918	Joseph H. Boyer,	"	1050	109 00
94293	Jno. Kelly,	Carbondale.	1000	114 00
163912	" "	"	280	24 00
38397	Samuel Mills,	"	2000	492 00
40350	Jas. M. Porter,	Easton.	10000	550 00
42648	A. F. Fangboner,	"	1800[55]	
69731	Henry B. Shearer,	Lancaster.	2000	15 00
177010	William Carpenter,	"	5000	2 00
125105	Samuel H. Rutter,	Mauch Chunk.	3000	85 00
94698	Elias L. Driesbach,	"	1000	5 00
169995	Julius Friedlander,	Scranton.	1000	52 00
47302	Joshua Williams,	"	2000	25 00
10977	Uriah M. Stowers,	"	5000	5200 00
179550	Michael J. Philbin,	Wilkesbarre.	670	31 00
91137	Jas. P. Williamson,	"	10000	64 00
115748	Daniel Luchenbill,	Ashland.	1000	7 00
148289	Silas W. Park,	Athens	5000	94 00
187836	Thos. B. Faust,	Allentown.	4200	125 00
187837	" "	"	2300	69 00
169004	Philipp Puff,	Allegheny City.	900	33 00
170281	Jenkins A. Fitzgerald,	Altoona.	5000	302 00
90501	Martin L. Catlin,	Bridgewater.	1000	245 00
137293	Jos. McDermitt,	Freedom.	115	17 00
158368	Frederick C. Plumer,	Franklin.	10000	205 00
29518	Nicholas Guilbert,	Gwynedd.	3000	45 00
55005	Edie Patterson,	Hopewell,	5000	5 00
130505	Asher M. Atkinson,	Honesdale.	3000	40 00
126281	Edwin D. Huling,	Hughesville,	3000	307 00
100316	Peter Swartz,	Hanover,	3000	46 00
149377	Jno. A. Smull,	Harrisburg.	800	80 00
59612	Henry Z. Van Reed,	Lo'r Heidelberg	5000	26 00
201065	George Waltz,	Lebanon.	190	1 00
117939	Lundley E. Way,	London Grove.	2000	5 00

PENNSYLVANIA—CONTINUED.

No. of Policy	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
40956	Mordecai DeLange,	Meadville.	5000	111 00
142369	Ephraim L. Ross,	Mercer.	1000	4 00
58923	Jno. H. McPeebles,	New Castle.	5000	37 00
182623	Jno. S. Rich,	Oil City.	4000	24 00
183126	" "	"	6000	34 00
24141	August Sperber,	Ohio Township	1500	8 00
201763	" "	"	370	2 00
59564	Henry A. Nagle,	Reading.	1000	7 00
18465	Jacob S. Gray,	Steuben T'n's'p	3500	
72256	" "	"		
194088	Thos. D. Grant,	Sunbury.	1000	7 00
50095	Henry Latimer,	Shrewsbury.	1000	8 00
184398	Thos. S. Searle,	Stroudsburg.	290	3 00
194569	Joseph A. McKee,	W. Alexandria.	1000	2 00
43761	Elizabeth H. Rooke,	Winfield.	2500	618 00
94238	Newton B. Riddle,	Prospect.	4000	
70046	Joseph Rennard, Sr.,	Phœnixville.	1000	20 00
107106	Peter O'Malley,	Pittston.	1000	227 00

MASSACHUSETTS.

102571	William J. Bullard,	Boston.	5000	1028 00
20248	Charles H. Crosby,	"	5000	1752 00
97499	" "	"	2000	128 00
120154	" "	"	715	113 00
157303	Frederick J. Dewey,	"	310	12 00
20000	Samuel L. French,	"	10000	6165 00
95822	" "	"	5000	746 00
19720	Peter Hobart,	"	3000	2073 00
153515	Jno. A. Hanson,	"	2710	1 00
125017	William Litchfield,	"	1000	10 00
53993	Haskell H. Mecuen,	"	3750	
16911	Austin Sumner,	"	10000	3659 00
32243	" "	"	5000	55 00
58602	David D. Stackpole,	"	10000	2056 00
19555	Lewis C. Whiton,	"	5000	3843 00
104198	" "	"	3000	766 00
173832	Jno. Maitland,	Fall River.	1000	48 00
32443	Nathaniel Bonney,	"	2000	342 00
121916	Thos. H. Parkinson,	"	1000	6 00
131681	" "	"	2000	12 00
202951	Jas. Marsden,	"	620	1 00
202952	" "	"	230	1 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
13999	Wm. V. Huntsman,	Fall River.	2000	660 00
189369	" "	"	260	3 00
37589	David Stillwell,	"	5000	22 00
173677	Julia Hanrahan,	"	2500	98 00
107295	Joseph Springer,	"	1000	18 00
13926	Thos. W. Macomber,	New Bedford.	2500	1971 00
14352	James S. Parker,	"	4000	1709 00
32499	Hiram Webb,	"	1000	11 00
35884	Samuel Watson,	"	1500	184 00
65394	Chas. D. Mills,	Pittsfield.	5000	141 00
141285	" "	"	5000	42 00
149921	Jas. R. Taylor,	"	2500	87 00
93750	Theophilus Brown,	Worcester.	2000	52 00
139766	William M. Parry,	"	5000	30 00
14924	James Upton,	Salem.	10000	10081 00
25065	Alfred Peabody,	"	2500	761 00
181709	Newell Whitford,	Lawrence.	3000	19 00
190725	Mehitable S. Emery,	"	260	3 00
130010	Sarah F. Jameson,	Cambridge.	1000	15 00
82873	William A. Simpson,	"	10000	2620 00
74909	Charles H. Whiton,	"	1000	194 00
171446	Jno. R. Woodbridge,	"	3000	36 00
112130	Lyman F. Sanborn,	Cambridgeport.	20000	253 00
51693	David B. Arey,	"	1000	7 00
116937	Daniel G. Shaw,	Greenfield.	1000	12 00
107838	David O. Fisk,	"	1000	22 00
153978	" "	"	1000	14 00
77936	Geo. W. Greene,	Billingham.	1000	17 00
38458	James Hill,	Beverly.	1000	343 00
169349	Dwight Park,	Bernardstown.	600	33 00
170922	Waterman Sprague,	Bridgewater.	785	17 00
128642	Ansel B. Ward,	North Carver.	420	16 00
99576	Joseph Pelton,	N. Brookfield.	600	133 00
113121	" "	"	625	106 00
148924	Antonio J. Fayes,	Newton.	1000	
72440	Silas P. Lake,	Newburyport.	125	34 00
183634	Edgar A. Claflin,	Northampton.	400	16 00
21812	Jas. G. Allen,	Palmer.	1500	192 00
79987	" "	"	1500	189 00
150970	" "	"	135	41 00
133061	Jno. D. Tidd,	Woburn.	1000	241 00
133721	Almira L. Garagan,	West Somerv'e.	1000	21 00
9340	Daniel R. Cady,	Westborough.	1000	1139 00
103601	William E. Boyden,	Sandwich.	2500	43 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
152590	Wellman E. Vining,	So. Weymouth.	2000	9 00
103482	Mattie P. Howland,	Spencer.	2500	10 00
84147	Daniel Goss,	So. Lancaster.	10000	1907 00
146630	" "	"	5000	101 00
186686	David Dalzell,	So. Egremont.	2830	86 00
17978	Ralph Morgan,	Southampton.	1000	621 00
33988	Geo. W. King,	Stoneham.	5000	29 00
15952	Howard Snelling,	Lincoln.	6000	3434 00
71089	" "	"	14000	5677 00
136484	" "	"	10000	238 00
46431	James W. Wellington,	Lynn.	2000	646 00
19979	Samuel S. Rogers,	Lee.	5000	57 00
130591	" "	"	5000	84 00
76737	Jno. Sprague,	Conway.	1000	165 00
21197	Chas. McBurney,	Chelsea.	10000	206 00
1519	Alexander H. Caryl,	Groton.	2000	1827 00
189099	David C. Perrin,	Grantville.	1690	16 00
1300	William Warren,	Gorham.	1000	1262 00
192659	Annie B. Lord,	Jamaica Plains.	1000	4 00
192869	" "	"	1000	4 00
193461	" "	"	500	2 00
51400	Oliver Parker,	Middleboro.	1000	47 00
33130	Sylvester Baker, Jr.,	Yarmouthport.	3000	1163 00
47039	" "	"	1000	278 00
199088	Hiram B. Bangs,	Orleans.	5000	53 00
58592	Henry C. Blanchard,	Uxbridge.	1000	8 00
188687	Lyman Fay,	Princeton.	490	5 00
22314	Jno. Faxon,	Quincy.	5000	2615 00
147024	" "	"	430	43 00
14871	Jacob W. Davis,	Holyoke.	2000	176 00
27267	" "	"	2000	309 00
123016	" "	"	4000	122 00
163715	Ralph Harris,	Attleboro.	520	41 00

NEW JERSEY.

2734	Bailey B. Douglas,	Newark,	500	24 00
9258	" "	"	500	42 00
22179	" "	"	100	78 00
39239	" "	"	1000	111 00
118515	" "	"	2000	68 00
1848	Daniel D. Benjamin,	"	500	561 00
1476	Horatio N. Brinsmade	"	2500	2065 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
29890	Jacob F. Blaich,	Newark.	1000	11 00
193975	" "	"	190	1 00
153252	Francis McGenis,	"	7250	
150188	Benjamin A. Meeker,	"	1500	128 00
194064	Patrick McClachey,	"	2500	
11885	Cyrus Edwards,	"	500	138 00
39502	" "	"	1000	136 00
122279	" "	"	1000	20 00
20922	Jno. H. Hare,	"	}	
87196	" "	"	} 4250	
125452	" "	"	}	
190404	Jno. Hughes,	"	2000	68 00
170227	Katharine Heberle,	"	1000	4 00
58325	Chas. M. Ketchell,	"	100	21 00
83494	Isaac Kilburn,	"	2250	558 00
54871	Sarah F. Stilson,	"	500	166 00
31297	Matthew Waters,	"	2805[65]	
196485	Ira D. Weed,	"	1000	4 00
2277	Jno. R. Weeks,	"	2000	1680 00
3704	" "	"	3000	1411 00
20070	Uzal D. Ward,	"	1000	772 00
129315	Geo. L. McDowell,	"	2000	33 00
45039	Wm. Dreher,	"	}	
166346	" "	"	} 1650	
60760	Robt. P. Percy,	Jersey City.	10000	2899 00
176276	Philemon D. Haight,	"	3000	35 00
147639	Geo. A. Scott,	"	5000	68 00
22966	Alexander H. Wallis,	"	5000	3253 00
32413	" "	"	5000	2537 00
46606	" "	"	4000	1706 00
60655	Theo. Van Norden,	"	2000	133 00
14734	Jno. Z. Westervelt,	"	5000	2229 00
13368	Augustus Bergmann,	Hoboken.	5000	1893 00
118091	" "	"	5000	13 00
12744	Jno. L. Seibein,	"	2000	20 00
59502	" "	"	3000	33 00
40788	G. J. M. Hausatter,	"	1000	123 00
150168	Jas. W. Carmichael,	Orange.	3000	269 00
22277	Philip Tillinghast,	"	5000	2460 00
111443	Edward Byrne,	"	1000	5 00
6694	Henry N. Beach,	"	5000	1653 00
126547	" "	"	6000	38 00
45920	Isaac S. Eastburn,	Trenton.	750	
65892	Samis Stout,	"	3000	49 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
22628	Thos. J. Corson,	Trenton.	2000	556 00
30231	" "	"	3000	56 00
5381	Horatio N. Peters,	Madison.	5000	2800 00
29336	" "	"	5000	31 00
38788	" "	"	10000	61 00
150859	Harry E. Hoy,	Montclair.	158	
163262	Walter S. Oliphant,	Mount Holly.	2000	
96052	Harry H. Becker,	Morristown.	3000	534 00
190904	" "	"	1320	11 00
30895	Jno. P. Moore,	Salem.	2000	950 00
13653	Daniel Porter,	Somerville.	1000	396 00
21988	" "	"	1500	473 00
69805	" "	"	1000	9 00
13751	Chas. F. Osborne,	South Orange.	6000	1044 00
34695	Jonathan Edgar,	Summit.	10000	2871 00
29151	Jno. Culin,	Hainesport.	6979	
116286	" "	"	1021	
105581	William C. Shinn,	Haddonfield.	2250	375 00
20108	Alex. McW. Ball,	Elizabeth.	5000	72 00
93257	Jefferson Beckwith,	Rutherford.	5000	1004 00
83733	Wm. Dufford,	Paterson.	2000	507 00
25126	Jno. A. Abry,	Cranford.	5000	3127 00
25127	" "	"	5000	3127 00
9070	Moses B. Canfield,	Chatham.	1500	680 00
13405	Ebenezer Seymour,	Bloomfield.	2500	2112 00

OHIO.

48024	Hezekiah J. Amburgh	Cincinnati.	2000	45 00
119472	Fred. Ackermann,	"	2000	13 00
85527	Calvin Babbitt,	"	10000	438 00
106129	John D. Bertke,	"	2000	11 00
51063	John H. Dean,	"	5000	25 00
194102	Anthony Fay,	"	2640	16 00
20385	Jacob P. Forgey,	"	3000	765 00
46944	" "	"	2000	38 00
14869	Marcus Guiteman,	"	2000	1102 00
133705	Moses S. Kramer,	"	875	
181699	" "	"	2500	
106613	Her. H. Landenbeck,	"	1000	67 00
98523	Henry D. Raphael,	"	5000	30 00
37160	Deid'k C. F. Rodeker,	"	3350	
47556	" "	"		

OHIO—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
38632	Peter Reiley,	Cincinnati.	2500	19 00
108642	" "	"	2500	28 00
86506	John G. Schulze,	"	2000	76 00
99288	Felix Sarran,	"	3000	39 00
118080	Clemens Schroeder,	"	2000	1 00
120645	Samuel Simon,	"	2500	559 00
82756	Herman E. Sterne,	"	5000	225 00
174765	" "	"	5000	71 00
82768	Max Thurnauer,	"	5000	1479 00
83309	" "	"	5000	1973 00
203675	Marmaduke B. Wright	"	2150	3 00
6899	Harry Chase,	Toledo.	2000	2050 00
158239	Marshal Davis,	"	2000	41 00
96869	Benj. T. Cunningham,	Portsmouth.	1000	353 00
58011	Mat. W. Thompson,	"	1000	167 00
166729	Jno. T. Evans,	Ironton.	2000	179 00
187489	Jesse Burdsall,	"	2000	41 00
162549	Alexander H. Riker,	"	5000	9 00
168004	" "	"	5000	43 00
50529	Theo. B. Williams,	Delaware.	5000	32 00
48088	Wm. P. Reid,	"	10000	81 00
37960	Jacob A. Brown,	"	2000	25 00
77191	" "	"	2000	49 00
108600	Thomas Chamber.	Delphos.	1000	364 00
95229	Jos. W. Hunt,	"	1000	10 00
98965	John Wilson,	Dayton.	1000	55 00
156298	" "	"	1000	6 00
73842	Henry L. Brown,	"	5000	90 00
48368	Chas. E. Mentel,	"	2000	16 00
49372	Asbury DeCamp,	"	2000	15 00
47078	Alfred Ritson,	Columbus.	3000	745 00
60460	Samuel A. Hummer,	"	1500	4 00
179294	Clark S. Powers,	Youngstown.	440	15 00
193319	Wm. L. Eakin,	Xenia.	3000	17 00
46059	Walter W. Sherwood,	Bond Hill.	2000	263 00
165068	Josiah Mount,	Galion.	2000	21 00
75716	John McCulloch,	Rushsylvania.	1000	241 00
94745	" "	"	3000	31 00
111980	Wash'ton Reifsnyder,	Gallipolis.	2000	27 00
111981	" "	"	2000	27 00
111982	" "	"	2000	27 00
111983	" "	"	2000	27 00
111984	" "	"	2000	27 00
5958	Archib'd D. E. Tweed	Ripley.	1000	964 00

OHIO—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
158906	Thos. E. Sorrick,	Manchester.	1000	6 00
102836	Prudden Alling,	Norwalk.	2000	607 00
100033	William Allen,	West Salem.	2000	423 00
52473	Edward Gwyn,	Springfield.	3000	37 00
52474	" "	"	3000	37 00
138963	Wm. H. Wilson,	Sandusky.	2000	17 00
189574	Wm. E. Williams,	Hinckley.	200	2 00
161957	Fred. Meyer,	Huron.	400	67 00
129440	John C. Lindley,	Hamilton.	2500	496 00
140747	" "	"	690	72 00
150285	Chas. Ellies,	Dunkirk.	3000	15 00
45536	Wm. H. Allison,	Chillicothe.	5000	529 00
15446	William Ludlow,	Clinton.	500	463 00
115218	Robert Brown,	Clifton.	5000	35 00
149863	" "	"	5000	32 00
48164	John H. Miller,	Cleveland.	3000	329 00

CALIFORNIA.

162039	Fred. Anthes,	San Francisco.	670	64 00
118584	Nathaniel D. Arnot,	"	4700	33 00
121841	Christian H. Balzer,	"	5000	33 00
128871	" "	"	5000	7 00
156349	" "	"	5000	31 00
107686	Warren C. Butler,	"	550	29 00
110466	James Barrett,	"	325	17 00
53706	Aug'tus G. M. Bowen	"	3500	
5937	Harvey Caswell,	"	1000	550 00
61719	Henry Cline,	"	3000	32 00
126787	Jno. T. Crook,	"	5000	13 00
152013	" "	"	2000	4 00
152014	" "	"	3000	6 00
29396	Artemus T. Fletcher,	"	5000	55 00
99428	" "	"	5000	74 00
101411	Jno. J. Friend,	"	750	136 00
71665	Julius A. Funck,	"	1000	355 00
36880	Charles E. Gorham,	"	10000	
109788	" "	"	2000	
153809	Alex. J. Galletty,	"	1000	42 00
24513	Samuel Grosh.	"	3000	1428 00
131999	" "	"	3000	267 00
178674	William Hays,	"	5000	
136040	Edward N. Hooper,	"	5000	281 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
58805	Henry S. Hudson,	San Francisco.	5000	77 00
47986	Henry J. Johnston,	"	5000	131 00
157653	Joseph Kenna,	"	300	18 00
157654	" "	"	300	18 00
199965	" "	"	840	4 00
117309	Patrick J. Morris,	"	5000	20 00
27660	Custler McAllister,	"	10000	2147 00
92372	Thos. A. McDonald,	"	5000	85 00
57372	Robt. C. Page,	"	500	
116015	Jno. W. Patterson,	"	200	1 00
37267	Jno. Searle,	"	6000	101 00
180049	" "	"	3000	15 00
167465	Theo. Sohling,	"	1020	65 00
113798	Jno. L. Spallen,	"	5000	11 00
43325	Carl Steinberg,	"	2000	221 00
194455	Ramson A. Sanford,	"	1500	3 00
194951	" "	"	600	7 00
70794	Ed. P. L. L. Vischer,	"	2500	994 00
70795	" "	"	2500	994 00
70796	" "	"	1500	597 00
70797	" "	"	1000	397 00
162970	" "	"	2770	222 00
197097	Jno. M. Coughlan,	Oakland.	1300	2 00
86841	Wm. S. Wells,	"	5000	
106636	" "	"	5000	
155811	" "	"	1	
180815	William E. Worth,	"	300	2 00
50154	Jno. F. Williams,	"	2000	8 00
64711	" "	"	2000	10 00
92670	" "	"	3000	16 00
26082	Jno. C. Olmstead,	"	2500	15 00
28606	" "	"	2500	9 00
203670	Lavinia Cory,	Chico.	470	2 00
153022	Jno. G. West,	"	5000	34 00
113649	Jas. E. Johnston,	Nevada City.	1525	249 00
184825	Daniel Clancy,	"	1450	39 00
70228	Jacob T. Kron,	Santa Cruz.	5000	42 00
82062	Jas. Littlehale,	Stockton.	2300	482 00
110472	" "	"	670	96 00
191765	" "	"	1000	8 00
50765	William B. Johnston,	San Rafael.	10000	57 00
83666	Jno. H. Richards,	Saulsbyville.	2000	373 00
70219	William Granless,	Sacramento.	5000	60 00
79351	Wm. H. Loomis,	Fairplay.	250	62 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
38260	Eben Bennett,	Felton.	5000	37 00
51430	George W. Leger,	Mak Hill.	3000	1305 00
125408	Richard A. McClure,	Mission.	5000	21 00
184901	" "	"	1000	10 00
26681	Jno. J. Cushing,	Marion Co.	3000	886 00
51061	Cornelius Andross,	Riverside.	2000	11 00
182626	Catharine Wentzel,	Rutherford.	4000	234 00
157609	Chas. Schmidt,	Visalia.	5000	36 00
97860	Thos. Berwick,	Vallego.	625	132 00
152347	Wm. W. Norton,	Tuckee.	500	141 00
90988	Alva Cole,	Quincy.	1000	9 00
89505	Archibald A. Ritchie,	Guenoc.	10000	36 00
184150	Jno. J. Cushing,	Blithesdale.	1910	93 00
54936	Jno. H. Wright,	Los Angelos.	2660	
121071	Ambrose H. Cowden,	Forrest Hill.	1500	164 00
72643	Henry S. Austin, Jr.,	Anaheim.	1000	264 00

ILLINOIS.

37820	Lucius G. Tuttle,	Chicago.	3000	64 00
29939	William W. Street,	"	1000	9 00
90142	" "	"	1000	8 00
153932	" "	"	1000	25 00
37687	Wilhelmine Scherer,	"	5000	60 00
78174	Fred. Paschen,	"	1000	10 00
1783	Hiram Niles,	"	1500	1493 00
33565	Warren Norton,	"	5000	1285 00
62123	" "	"	5000	38 00
158616	Leonard Monheimer,	"	5000	19 00
179873	" "	"	5000	24 00
189507	Chas. W. Kreigh,	"	1520	32 00
193696	" "	"	4500	41 00
39877	Robert W. Hall,	"	5000	1171 00
165305	" "	"	765	4 00
598	Stephen A. Goodwin,	"	2000	2502 00
69246	Henry N. Gould,	"	5000	33 00
135296	" "	"	5000	34 00
1953	Edwin M. Goodrich,	"	1000	717 00
138824	Reiner C. Feldkamp,	"	2000	3 00
50008	Daniel A. Dean,	"	5000	477 00
51650	" "	"	5000	466 00
61687	F. J. Abbey,	"	5000	
166261	" "	"	4097	

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
184777	Fred. Crumbaugh,	Chicago.	3000	142 00
68971	John S. Moore,	Quincy.	2000	13 00
186433	" "	"	1000	7 00
43234	Milton W. Newton,	"	2000	1 00
7220	Seth C. Sherman,	"	2000	1240 00
12551	" "	"	2000	704 00
33984	Frank Raleigh,	"	1000	324 00
3440	John Dye,	Alton.	1000	1365 00
127835	Paul Geil,	Belleville.	1000	1 00
64096	John R. Nelson,	Bennett.	1000	117 00
29853	Fred. Rice,	Bloomington.	1000	156 00
73380	Matthew Noonan,	La Salle.	1000	7 00
152867	Joel W. Clark,	Peoria.	1620	75 00
178453	Jos. P. Shelton,	Rockford.	1590	60 00
127361	Geo. E. Maxon,	Springfield.	5000	15 00
8750	Jas. M. Harris,	Galena.	4000	3603 00
46188	Chas. F. Kennedy,	Somanauk.	2000	17 00
49139	" "	"	4000	1012 00
190150	Isaac H. Sharp,	Decatur.	470	9 00
181071	John Truscott,	Keensburg.	1000	35 00
63254	Joshua Collins,	Saratoga T'ns'p.	10000	55 00
113998	Gilbert R. Smith,	Harvard.	1050	53 00
159070	David W. Jenkinson,	Highland Park.	3000	61 00
51920	Jno. O. Anthony,	Moline.	1000	277 00
78375	" "	"	1000	121 00
149410	Aloin R. Waleben,	Marengo.	2000	13 00
33149	Edward Porter,	Clinton.	2000	54 00
72125	Thos. Logan,	Carthage.	5000	72 00
45187	Nathaniel P. Heath,	Champaigne.	2000	22 00
96335	" "	"	1000	11 00
8665	Jos. B. Holmes,	Chester.	2000	1650 00
12388	" "	"	3000	1873 00
197706	John L. Stahl,	Lena.	1000	3 00

MISSOURI.

163026	Jas. W. Warder,	St. Louis.	2000	2 00
27475	Henry L. Penfield,	"	1000	306 00
193791	Jno. McCaughey,	"	5000	18 00
9592	Geo. K. McGunnigle,	"	5000	2570 00
185929	Julius Krusch,	"	1115	1 00
31834	Thos. Kennard,	"	5000	35 00
151114	" "	"	3000	25 00

MISSOURI—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
26780	Deidrich R. Luyties,	St. Louis.	5000	775 00
61026	" "	"	5000	1706 00
150339	" "	"	5000	8 00
3439	Thos. Jones,	"	2000	3054 00
34647	Jas L. Howard,	"	10000	34 00
73833	Fred. W. Fuchs,	"	3000	35 00
94511	" "	"	1000	12 00
159227	Edwin W. DeBarr,	"	7000	20 00
5915	Levi B. Clark.	"	3000	1722 00
144588	Robt. Barth,	"	10000	203 00
184211	Mitchell Montiville, Jr	Kansas City.	2000	81 00
191262	" "	"	3000	72 00
159675	Jno. S. Wilcox,	"	870	18 00
105508	Andrew Grunewald,	Washington.	1000	175 00
119986	" "	"	200	33 00
168165	August F. Gast,	"	2000	116 00
123825	David M. Burnam,	Ashland.	270	17 00
8549	Geo. W. Miller,	Jefferson City.	3000	2272 00
74356	Henry W. Cole,	Hannibal,	1500	24 00
97707	S Johannismeyer,	Westphalia.	2000	8 00
113290	"	"	500	18 00
130619	Chas. G. Hickox,	California.	5000	28 00
192950	Ernest Hundertmark,	Cape Girardeau	700	7 00
110022	Allan A. Kennedy,	Pacific.	9401 42	
29931	Jas. H. Marsteller,	Springfield.	2000	236 00
147343	Geo. T. Hill,	Shelbina.	3000	35 00

INDIANA.

31535	Anderson M. Moore,	Lafayette.	3000	20 00
37614	" "	"	2000	32 00
42869	" "	"	3000	14 00
188438	John W. Martin,	"	1650	12 00
152871	Jonathan R. Rockwell	"	290	26 00
180044	Fred. Ruschkaupt,	Indianapolis.	16690	120 00
188386	" "	"	4800	164 00
193322	John O. Radcliffe,	"	2500	2 00
202697	Victor Jacobson,	Fort Wayne.	1110	1 00
155026	David Hauss,	"	140	12 00
133955	Henry O. Babcock,	Evansville.	7500	56 00
154626	Deidrich Schwaner,	"	5000	364 00
179769	Samuel N. Haines,	La Porte.	1000	37 00
63359	Jacob W. Husher,	Greencastle.	1000	10 00

INDIANA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
96428	Jacob Hahn,	Goshen.	1000	10 00
132148	" "	"	2000	16 00
184200	Samuel F. Messuer,	Williamsport.	820	7 00
148818	Geo. G. Cochrane,	Woodburn.	800	
102698	Gustav Neimer,	Michigan City.	4200	
61433	Gustavus A. Kunkler,	Madison.	1500	314 00
142775	" "	"	1000	94 00
119091	Samuel W. Holmes,	Seymour.	1530	179 00
137943	A. Herman Keitzinger	Rosey Co.	1000	6 00
96359	Geo. H. Smith.	Perryville.	2000	5 00
92198	Jos. Ingals,	Irvington.	1100	2 00
11341	Caleb Mills,	Crawfordville.	1000	1115 00
76118	Thos. C. Slaughter,	Corydon.	2000	29 00
35455	Henry Gras,	Delphi.	1000	5 00
67445	" "	"	1000	107 00
132857	Emanuel H. Schulze,	Kendallville.	2373	
116813	Volney E. Simmons,	Pleasant Lake.	1000	63 00

CONNECTICUT.

125155	Alpheus M. Smith,	New Haven.	5000	39 00
137679	" "	"	5000	34 00
107473	Horace D. Fisk,	"	1000	12 00
15838	Oliver E. Barker,	"	3000	31 00
119285	" "	"	3000	47 00
187371	Fred. A. F. Gehring,	"	725	4 00
129317	Henry H. Stiles,	North Haven.	5000	703 00
164591	Chas. Perkins,	Meriden.	2000	125 00
5887	Asher Hall,	"	1000	1292 00
101157	Wm. Platt,	Bridgeport.	5000	965 00
158374	Israel M. Bullock,	"	5000	463 00
8923	Isaac H. Whiting,	"	2000	2652 00
91797	Jacob Thalheimer,	Hartford.	1000	12 00
30335	Wm. E. Harvey,	"	1000	3 00
70317	Erastus O'Brien,	Norwich.	2000	38 00
84835	Daniel Mullen,	"		
146222	" "	"	15000	
147029	" "	"		
8030	Thos. F. Sheffield,	Norwalk.	1000	741 00
50386	Theo. E. Smith,	"	7000	317 00
108918	Jno. P. Coe,	Madison.	1500	100 00
112657	Luther W. Sweet,	West Avon.	2000	28 00
102566	Michael Brehm,	Wallingford.	1000	199 00

CONNECTICUT—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
6641	Alfred Schermerhorn,	Paquabuck.	5000	2658 00
8420	" "	"	5000	2526 00
46945	" "	"	10000	103 00
6514	Lent S. Hough,	Poquonock.	1000	732 00
45152	Chas. H. Wright,	Greenwich.	2000	22 00
142126	Edwin D. Billings,	Fair Haven.	3000	15 00
86733	Geo. J. Bard,	Brooklyn.	2000	93 00

WISCONSIN.

28605	Samuel M. Ogden,	Milwaukee.	2000	742 00
42260	" "	"	2500	54 00
82369	" "	"	3000	57 00
25223	Wm. Finkler,	"	5000	3010 00
158864	" "	"	5000	188 00
167331	Chas. P. Palme,	"	1000	19 00
29938	Nathan Pereles,	"	3000	63 00
29024	Wilhelm Best,	"	1000	14 00
42506	" "	"	1000	15 00
131055	Elijah P. Titus,	Madison.	500	222 00
167328	Francis Fischer,	"	5000	161 00
125254	Richard Garry,	Janesville.	1000	5 00
29458	Benj. T. Cooper,	Jenny.	2500	5 00
173152	Louis F. Beard,	Green Bay.	520	22 00
27049	Geo. C. Stevens,	Wanwatasa.	2500	64 00
90902	" "	"	5000	1249 00
185076	" "	"	2500	126 00
192585	" "	"	2400	29 00
48155	Wm. Starr,	Ripon.	2500	967 00
31229	Elijah Bayley,	Plaitsville.	5000	2458 00
157180	" "	"	1000	134 00
29354	Robert E. Lee,	Beloit.	1000	292 00
91806	James Macnish,	Berlin.	1000	13 00
177856	Ammi M. Lewis,	Menomonie.	430	10 00

MARYLAND.

125	Jacob H. Brown,	Baltimore.	7500	6618 00
81292	" "	"	3000	1457 00
114596	Martin H. Brown,	"	6000	921 00
115466	" "	"	260	43 00
154486	Jno. E. Chadwick,	"	5000	21 00
165339	" "	"	2000	8 00

MARYLAND—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
188211	William R. Dozier,	Baltimore.	1000	44 00
9680	Gosse O. Garter,	"	5000	4084 00
73925	" "	"	5000	59 00
192450	John B. Ludington,	"	3000	27 00
107104	Elias Mayer,	"	5000	62 00
131885	Jas. D. Spilman,	"	2000	14 00
95232	Geo. Stengel,	"	1000	6 00
3205	John F. Towner,	"	1000	1367 00
157636	Major T. Westcott,	"	2500	11 00
46209	Chas. E. Waters,	"	10000	34 00
57803	" "	"	5000	23 00
68463	Thos. C. Kennard,	Kent Co.	5000	38 00
72113	Jno. Loats,	Frederick City.	10000	72 00
153768	Samuel S. Boggs,	Cantonville.	5000	89 00

MICHIGAN.

179580	Chas. T. Smith,	Detroit.	5000	165 00
48228	Louis Davenport,	"	3000	21 00
65263	" "	"	1500	11 00
52236	W. R. Tillinghast,	"	1000	158 00
86204	" "	"	1000	140 00
166108	" "	"	1000	6 00
192133	Johan P. Pfeifle,	"	340	1 00
89685	A. S. M'Laughlin,	"	5000	1230 00
147157	J. B. Gouldsbury,	Grand Rapids.	2000	149 00
119433	Wm. Rossner,	" "	1000	13 00
54762	Wm. W. Peck,	Cassopolis.	1000	326 00
160782	" "	"	1000	79 00
155581	Mary Hart,	Battle Creek.	630	8 00
149242	Jas. S. Riddle,	Hudson.	86^{97}	
158030	" "	"	167^{22}	
155536	Wm. C. Fisher,	Tecumseh.	800	121 00
191325	Wm. Fulkerson,	White Cloud.	1100	16 00
133554	Orin D. Sloat,	Ishpenning.	1000	5 00
32501	Marcellus C. Churchill	Eaton Rapids.	3000	530 00
111058	" "	" "	2700	396 00
145599	" "	" "	1000	15 00

NEW HAMPSHIRE.

73973	Asa D. Waldron,	Portsmouth.	3000	31 00
82864	" "	"	2000	16 00

NEW HAMPSHIRE—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
137650	Jno. H. Bailey,	Portsmouth.	3000	1046 00
57507	Wm. R. Preston,	"	5000	1454 00
61847	Richard Walden,	"	2000	283 00
43294	Nathaniel Tolles,	Claremont.	5000	66 00
43776	Chas. H. Eastman,	"	5000	1821 00
66774	Francis A. Faulkner,	Keene.	2000	788 00
64832	Chas. S. Faulkner,	"	20000	8117 00
55275	Asa Gee,	Manchester.	1000	16 00
36502	Wm. Grime,	Dover.	2000	195 00
70966	Orlando J. Raymond,	Jeffrey.	5000	47 00
64606	Geo. Miner,	Londonderry.	1000	73 00
85966	Emily E. Fisk,	Boscawen.	500	6 00

VIRGINIA.

106591	John D. Blair,	Richmond.	2000	26 00
40850	Samuel Leberger,	"	5000	2171 00
161109	Philip Strause,	"	3000	284 00
133782	Alex. W. Jennings,	Fredericksburg	1000	6 00
137728	Wm. E. Brent,	"	1000	9 00
97188	A. A. Little,	"	150	
106704	T. C. S. Ferguson,	Lynchburg.	1050	203 00
144412	Jas. A. Stott,	Deep Creek,	2350	
48192	Wm. A. Last,	Prince Ed'd Co.	4000	170 00
201899	Samuel A. Danner,	Woodstock.	2500	1 00
138204	Geo. B. Blanchard,	Evington.	3000	71 00
8134	Henry Cady,	Verdon.	2500	1541 00
137863	Wm. T. Patton,	Stafford Co.	1000	9 00
57153	Geo. E. Price,	Staunton.	5000	156 00

KANSAS.

60860	David E. Bigler,	Leavenworth.	2000	158 00
101270	Seth Hungerford,	"	2000	44 00
141406	Samuel K. Lakin,	Topeka.	5000	107. 00
96386	Benj. Haywood,	"	500	99 00
130047	" "	"	1600	298 00
196024	Pembroke S. Ferguson	Olathe.	620	2 00
192701	Robt. Geffs,	Bourbon Co.	7000	30 00
91822	Asenath A. Usher,	Cawker City.	2000	437 00
65876	Robt. Boake,	Woodson Co.	7000	49 00

KANSAS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
83257	Hiram J. Taylor,	Leroy.	2000	25 00
152408	" "	"	1000	7 00

RHODE ISLAND.

136069	Chester P. Hutchins,	Providence.	5000	49 00
55758	Hugh Gorman,	"	3000	936 00
192782	Chas. Foster,	"	4000	19 00
146809	Silas Moore,	"	2000	37 00
181915	" "	"	460	19 00
161831	H. Downing,	"	200	27 00
30950	Joseph Bradford,	Newport.	5000	2068 00
60159	" "	"	2500	999 00
193167	" "	"	5000	17 00
61164	Geo. C. Williams,	"	1000	237 00
186190	Daniel S. Carpwell,	Hopkinton.	220	6 00
150739	Wm. Armitage,	Greenville.	600	1 00

KENTUCKY.

183849	Wm. Kriegshaber,	Louisville.	5000	49 00
67931	F. S. Van Alstine,	"	5000	8 00
79127	Jno. H. Gallagher,	Covington.	5000	52 00
177709	Alfred Hays,	Gressim's L'd'g	2000	9 00
53109	Hannan Greve,	Newport.	1000	30 00
81586	Edwin Clark,	Bourbon Co.	2500	540 00
114167	Jno. A. Jacobs,	Danville.	3000	7 00
153504	Henry Ryan,	Wurtland.	1000	6 00

MAINE.

95956	Chas. B. Paine,	Eastport.	5000	9 00
176595	" "	"	5000	1 00
93534	Calvin Atwood,	Fairfield.	1500	21 00
194369	Winslow Roberts,	Waterville.	5000	63 00
105779	Wm. B. Leavitt,	Athens.	1000	10 00
74025	Wm. H. Jewett,	Turner.	2000	17 00
37781	Cyrus Thurlow,	Deering.	5000	8 00
37395	Benj. Stevens, Jr.,	Portland.	5000	48 00
16252	Nathaniel R. Mitchell,	"	1000	759 00

GEORGIA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
96744	Jas. T. Bothwell,	Augusta.	10000	269 00
145705	Albert Hatch,	"	5000	47 00
77121	Christian Hüneken,	"	3000	645 00
181975	Morris Levy,	"	590	15 00
123722	Geo. C. Douglass,	Atlanta.	2500	12 00
191224	" "	"	330	1 00
21235	Frank H. Bradley,	Nacooche.	1000	369 00
5416	Wylly Woodbridge,	Savannah.	3500	4044 00

NEBRASKA.

88632	Everett B. Hurlbut,	Omaha.	1000	31 00
103806	" "	"	500	3 00
169646	Geo. F. Gifford,	"	5000	24 00
180868	Henry Swire,	"	230	9 00
139392	Chas. F. Blake,	North Platte.	3000	20 00
185955	Jno. Liddy,	Lincoln.	1000	2 00
198905	Jas. Cameron,	Falls City.	2000	13 00
122554	Robt. Shove,	Homer.	1000	24 00

IOWA.

39002	Jno. Finnigan,	Keokuk.	3000	369 00
124280	" "	"	810	
65776	Wm. Timbermann,	"	3000	559 00
125270	" "	"	7000	59 00
122557	Henry Barkmann,	Near Milford.	10000	80 00
80427	Jos. P. Ament,	Muscatine.	5000	48 00
32046	Lionel Foster,	Burlington.	1000	16 00
159500	" "	"	400	27 00
62687	Jno. McManus,	Davenport.	1000	27 00
113073	Wm. Benson,	Council Bluffs.	1000	10 00
121294	" "	"	1000	10 00
102513	Jas. M. Ritchey,	Boonsboro.	2500	12 00

TENNESSEE.

6571	Miles Owen,	Memphis.	8000	4466 00
188531	John T. Fenwick,	"	350	8 00
108655	Wm. Willis,	"	1400	
51625	Nathan Condal,	"	1000	9 00

TENNESSEE—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
84686	Julius E. Raht,	Cleveland.	10000	2879 00
128702	Archibald King,	Edgefield.	3000	337 00
113694	Jonas A. Eaton,	Hillsboro.	1100	
154960	Haywood Y. Riddle,	Lebanon.	5000	24 00

COLORADO.

195960	Geo. W. Barnard,	Denver.	1500	8 00
25318	Geo. W. Vining,	"	1000	210 00
165973	Chas. E. Fiske,	"	1000	72 00
27609	Jas. H. Lathrop,	Georgetown.	3000	35 00
176056	Alfred Shepherd,	Ouray.	1000	19 00
114632	J. W. Pickett,	Colorado Spr'gs	5000	30 00
106666	Wm. B. Reeve,	Happy Camp.	450	76 00

DISTRICT OF COLUMBIA.

79374	Rush Clark,	Washington.	5000	21 00
125434	Thos. L. Plowman,	"	2500	11 00
125435	" "	"	2500	11 00
5625	Geo. W. Martin,	"	1000	486 00
26814	Henry R. Linderman,	"	5000	720 00

VERMONT.

189396	David P. Whitcomb,	Brighton.	1000	8 00
115201	Jno. Reynolds,	Albaugh.	2000	10 00
63493	Bellontee Irish,	Milton.	2000	11 00
125080	Henry A. Cooper,	Bellows Falls.	200	57 00
173726	Benj. C. Converse,	Northfield.	240	13 00
43232	Wm. T. Merrill,	Plymouth.	2000	22 00

MINNESOTA.

22977	Chas. Walke,	Minneapolis.	2000	1191 00
99793	Geo. B. Wilbor,	"	1500	11 00
82043	Robert F. Gillam,	"	1000	146 00
196991	Oscar Anderson,	"	2000	4 00
117081	F.G.H.C.A.Berkelm'n	Duluth.	1000	14 00
79557	Hermann J. Harff,	St. Paul.	1000	14 00

NEVADA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
184629	Chas. Kesler,	Winnemucca.	2170	84 00
84417	Jno. Larcombe,	Reno.	2400	
186665	F. M. Thayer,	Virginia City.	10000	16 00
167088	Alpheus M. Harne,	Austin.	1200	153 00
194938	Nathaniel Taylor,	Galena.	1680	3 00

OREGON.

45523	Isaac N. Gilbert,	Salem.	4000	183 00
99161	Edwin N. Cooke.	"	2000	51 00
177798	Wm. B. Crane,	"	2450	101 00
101310	Wm. Moabus,	The Dales.	2000	408 00

SANDWICH ISLANDS.

139994	Joseph P. Cooke,	Honolulu.	5000	581 00
141630	Ira Richardson,	"	5000	831 00
127783	Wm. E. Wright,	Kona.	2500	327 00
129374	" "	"	1000	130 00
124930	Jas. Mokel,	Ulupalakua.	20000	6454 00

CANADA.

14486	Andrew Wilson,	Montreal.	4000	3932 00
9649	Wm. Maxwell,	"	1000	728 00
21396	Jno. Rowlands,	Kingston.	2000	1536 00
53446	" "	"	2000	642 00

WEST VIRGINIA.

153639	Edmund L. Gale,	Parkersburg.	1500	351 00
153968	John R. Hubbard,	Wheeling.	5000	50 00

UTAH.

9033	Jno. L. Van DeWater,	Silver City.	2500	1065 00
80995	Hy. H. Prout,	Lake City.	1000	355 00

MISCELLANEOUS STATES.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
105246	Walter B. Dance,	Butte, Montana	5000	
78856	Chas. L. Wells,	Miss. City, Miss.	5000	183 00
119577	Jas. Hearn,	St. Johns, N. F.	2000	273 00
24636	Chas. G. Coster,	St. Johns, N. B.	1000	695 00
158456	Simeon Newman,	Montg'm'y, Ala	1740	133 00
164635	Jas. M. McCamby,	N'w Orleans, La	230	14 00
48382	Judah P. Davies,	Victoria, B. C.	5000	1717 00
60115	Lorenzo Wilson,	Altamonte, Fla.	2000	4 00
120061	Julius A. Kingsley,	Hackleb'ry Ariz	3000	
89070	Chas. A. Hardy,	Sheffield, Eng.	1500	338 00

ANNUAL PREMIUM RATES FOR AN INSURANCE OF $1000.

PAYABLE AS INDICATED, OR AT DEATH IF PRIOR.

Age.	At Death.	In 10 years.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	In 35 years.	Age.
25	16.91	100.23	62.65	44.46	34.04	27.54	23.30	25
26	17.34	100.27	62.71	44.54	34.14	27.66	23.46	26
27	17.79	100.32	62.77	44.62	34.24	27.80	23.64	27
28	18.26	100.38	62.84	44.71	34.36	27.95	23.84	28
29	18.76	100.43	62.92	44.80	34.49	28.12	24.06	29
30	19.30	100.50	63.00	44.91	34.62	28.30	24.31	30
31	19.85	100 56	63.09	45.02	34.78	28.51	24.58	31
32	20.44	100.64	63.19	45.15	34.96	28.74	24.89	32
33	21.06	100.72	63.29	45.30	35.15	29.00	25 23	33
34	21.73	100.81	63.41	45.46	35.36	29.29	25.60	34
35	22.42	100.91	63.54	45.64	35.61	29.61	26.01	35
36	23.16	101.02	63.69	45.84	35.88	29.97	26.47	36
37	23.94	101.14	63.85	46.06	36.18	30.37	26.98	37
38	24.78	101.27	64.04	46.31	36.52	30.81	27.54	38
39	25.66	101.42	64.24	46.60	36.90	31.30	28.16	39
40	26.61	101.58	64.48	46.91	37.32	31.85	28 84	40
41	27.60	101.76	64.73	47.27	37.80	32.46	29.59	41
42	28.66	101.97	65.03	47.67	38.33	33.14	30.42	42
43	29.79	102.21	65.36	48.12	38.92	33.89	31.32	43
44	30.99	102.48	65.74	48.63	39.58	34.73	32.31	44
45	32.27	102.78	66.17	49.20	40.32	35.65	33.40	45
46	33.64	103.13	66.65	49.85	41.15	36.67		46
47	35.11	103.53	67.19	50.56	42.07	37.79		47
48	36.66	103.98	67.81	51.37	43.09	39.03		48
49	38.33	104.49	68.50	52.27	44.23	40.39		49
50	40.10	105.06	69.26	53.27	45.48	41.87		50
51	41.99	105.70	70.12	54.38	46.86			51
52	44.01	106.41	71.08	55.61	48.38			52
53	46.16	107.20	72.14	56.98	50.06			53
54	48.47	108.08	73.32	58.50	51.89			54
55	50.92	109.07	74.63	60.17	53.90			55
56	53.55	110.16	76.09	62.02				56
57	56.35	111.38	77.71	64.06				57
58	59.35	112.73	79.51	66.31				58
59	62.56	114.23	81.50	68.78				59
60	65.99	115.90	83.71	71.49				60
61	69.67	117.75	86.15					61
62	73.59	119.81	88.84					62
63	77.81	122.09	91.81					63
64	82.33	124.63	95.08					64
65	87.17	127.43	98.68					65

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 1 year.	In 2 years.	In 3 years.	In 4 years.	In 5 years.	In 6 years	In 7 years.	Age.
25	96.97	94.03	91.18	88.42	85.76	83.17	80.68	25
26	96.97	94.03	91.18	88 42	85.76	83.18	80.69	26
27	96.97	94.03	91.18	88.42	85.76	83.18	80.69	27
28	96.97	94.03	91.18	88.42	85.76	83.19	80.70	28
29	96.97	94.03	91.18	88.43	85.76	83.19	80.70	29
30	96.97	94.03	91.18	88.43	85.76	83.19	80.70	30
31	96.97	94.03	91.18	88.43	85.76	83.20	80.71	31
32	96.97	94.03	91.18	88.43	85.77	83.20	80.71	32
33	96.97	94.03	91.18	88.43	85.77	83.20	80.72	33
34	96.97	94.03	91.19	88.44	85.78	83.21	80.73	34
35	96.97	94.03	91.19	88.44	85.78	83.21	80.74	35
36	96.97	94.03	91.19	88.44	85.79	83.22	80.75	36
37	96.97	94.03	91.19	88.45	85.79	83.23	80.76	37
38	96.97	94.03	91.19	88.45	85.80	83.24	80.77	38
39	96.97	94.03	91.19	88.45	85.80	83.25	80.78	39
40	96.97	94.03	91.20	88.46	85.81	83.26	80.80	40
41	96.97	94.03	91.20	88.46	85.82	83.26	80.81	41
42	96.97	94.03	91.20	88.47	85.82	83.28	80.83	42
43	96.97	94.03	91.20	88.47	85.83	83.29	80.84	43
44	96.97	94.04	91.21	88.47	85.84	83.31	80.87	44
45	96.97	94.04	91.21	88.48	85.85	83.32	80.90	45
46	96.97	94.04	91.22	88.49	85.87	83.34	80.92	46
47	96.97	94.04	91.22	88.50	85.88	83.37	80.96	47
48	96.97	94.04	91.23	88.51	85.90	83.39	80.99	48
49	96.97	94.04	91.23	88.52	85.92	83.42	81.03	49
50	96.97	94.05	91.23	88.53	85.93	83.45	81.08	50
51	96.97	94.05	91.24	88.55	85.96	83.49	81.13	51
52	96.97	94.05	91.25	88.56	85.98	83.53	81.19	52
53	96.97	94.06	91.26	88.58	86.02	83.57	81.25	53
54	96.97	94.06	91.27	88.60	86.05	83.62	81.32	54
55	96.97	94.06	91.27	88.62	86.09	83.68	81.40	55
56	96.97	94.07	91.29	88.64	86.13	83.74	81.48	56
57	96.97	94.07	91.30	88.67	86.17	83.80	81.58	57
58	96.97	94.07	91.32	88.70	86.22	83.88	81.68	58
59	96.97	94.08	91.33	88.73	86.27	83.97	81.79	59
60	96.97	94.08	91.35	88.76	86.33	84.05	81.92	60
61	96.97	94.09	91.37	88.81	86.40	84.15	82.05	61
62	96.97	94.10	91.39	88.85	86.47	84.25	82.21	62
63	96.97	94.11	91.41	88.90	86.55	84.37	82.37	63
64	96.97	94.11	91.44	88.95	86.63	84.50	82.54	64
65	96.97	94.12	91.47	89.01	86.73	84.65	82.74	65
66	96.97	94.14	91.50	89.07	86.83	84.79	82.95	66
67	96.97	94.15	91.54	89.14	86.94	84.96	83.17	67
68	96.97	94.16	91.58	89.21	87.07	85.14	83.41	68
69	96.97	94.18	91.62	89.30	87.20	85.33		69
70	96.97	94.19	91.67	89.39	87.35			70

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 8 years.	In 9 years.	In 10 years.	In 11 years.	In 12 years.	In 13 years.	In 14 years.	Age.
25	78.27	75.95	73.70	71.54	69.46	67.45	65.52	25
26	78.28	75.95	73.71	71.55	69.47	67.47	65.53	26
27	78.28	75.96	73.72	71.56	69.49	67.48	65.55	27
28	78.28	75.97	73.73	71.57	69.50	67.50	65.58	28
29	78.29	75.98	73.74	71.59	69.51	67.52	65.60	29
30	78.30	75.98	73.76	71.60	69.53	67.54	65.63	30
31	78.31	75.99	73.76	71.62	69.55	67.56	65.66	31
32	78.32	76.01	73.78	71.64	69.58	67.59	65.68	32
33	78.33	76.02	73.80	71.66	69.60	67.62	65.72	33
34	78.34	76.04	73.81	71.67	69.62	67.65	65.76	34
35	78.35	76.05	73.84	71.70	69.65	67.68	65.80	35
36	78.36	76.06	73.85	71.73	69.69	67.72	65.84	36
37	78.38	76.08	73.87	71.76	69.72	67.77	65.89	37
38	78.39	76.10	73.90	71.78	69.76	67.81	65.95	38
39	78.41	76.13	73.93	71.82	69.80	67.86	66.01	39
40	78.42	76.15	73.96	71.86	69.84	67.91	66 08	40
41	78.45	76.18	74.00	71.90	69.90	67.99	66.16	41
42	78.47	76.21	74.03	71.96	69.96	68.06	66.25	42
43	78.49	76.24	74.08	72.01	70.03	68.15	66.35	43
44	78.53	76.28	74.13	72.07	70.11	68.24	66.46	44
45	78.56	76.32	74.19	72.15	70.19	68.34	66.58	45
46	78.60	76.38	74.25	72.23	70.29	68.46	66.72	46
47	76 64	76.44	74.32	72.32	70.40	68.60	66.88	47
48	78.70	76.50	74.41	72.42	70.53	68.75	67.06	48
49	78.75	76.57	74.50	72.54	70.67	68.91	67.25	49
50	78.81	76.65	74.60	72.66	70.83	69.10	67.47	50
51	78.88	76.75	74.72	72.80	71.00	69.30	67.71	51
52	78.96	76.85	74.84	72.96	71.18	69.52	67.97	52
53	79 05	76.95	74.99	73.13	71.39	69.77	68 26	53
54	79.13	77.08	75.14	73.32	71.62	70.04	68.57	54
55	79.24	77.21	75.31	73.52	71.86	70.33	68.91	55
56	79.35	77.36	75.49	73.76	72.14	70.64	69 27	56
57	79.48	77.53	75.69	74.00	72.43	70.99	69.68	57
58	79.62	77.70	75.91	74.27	72.75	71.36	70 11	58
59	79.77	77.90	76.15	74.56	73.10	71.77	70.58	59
60	79 94	78.11	76 42	74.88	73.48	72.21	71.07	60
61	80.12	78.34	76.70	75.22	73.88	72.68	71.61	61
62	80.31	78.58	77.01	75.59	74.31	73.18		62
63	80.53	78.85	77.34	75.98	74.78			63
64	80.76	79.15	77.70	76.41				64
65	81.02	79.47	78.09					65
66	81 28	79.81						66
67	81.58							67

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 15 years.	In 16 years.	In 17 years.	In 18 years.	In 19 years.	In 20 years.	In 21 years.	Age.
25	63.67	61.87	60.16	58.52	56.93	55.43	53.97	25
26	63.68	61.90	60.19	58.55	56.97	55.47	54.02	26
27	63.70	61.93	60.22	58.58	57.01	55.51	54.07	27
28	63.73	61.96	60.25	58.62	57.06	55.55	54.13	28
29	63.76	61.99	60.29	58.66	57.10	55.61	54.19	29
30	63.79	62.03	60.33	58.71	57.16	55.67	54.25	30
31	63.82	62.07	60.38	58.76	57.21	55.73	54.32	31
32	63.86	62.10	60.42	58.82	57.28	55.80	54.40	32
33	63.89	62.15	60.47	58.88	57.34	55.88	54.49	33
34	63.94	62.20	60.53	58.94	57.42	55.97	54.58	34
35	63.99	62.26	60.60	59.01	57.50	56.07	54.69	35
36	64.04	62.31	60.67	59.10	57.60	56.18	54.82	36
37	64.10	62.39	60.75	59.19	57.71	56.29	54.95	37
38	64.17	62.47	60.84	59.29	57.82	56.43	55.11	38
39	64.24	62.55	60.94	59.41	57.95	56.58	55.28	39
40	64.32	62.65	61.05	59.54	58.11	56.75	55.47	40
41	64.41	62.75	61.17	59.68	58.26	56.93	55.67	41
42	64.52	62.88	61.32	59.85	58.45	57.14	55.90	42
43	64.64	63.01	61.47	60.02	58.65	57.36	56.17	43
44	64.77	63.16	61.65	60.22	58.89	57.63	56.45	44
45	64.91	63.33	61.85	60.45	59.14	57.91	56.77	45
46	65.08	63.53	62.07	60.70	59.42	58.22	57.12	46
47	65.26	63.74	62.31	60.97	59.73	58.57	57.50	47
48	65.47	63.98	62.58	61.28	60.08	58.95	57.93	48
49	65.69	64.24	62.89	61.62	60.45	59.37	58.39	49
50	65.95	64.53	63.21	61.99	60.87	59.84	58.90	50
51	66.23	64.85	63.57	62.39	61.31	60.33	59.44	51
52	66.53	65.19	63.96	62.83	61.80	60.86	60.02	52
53	66.85	65.56	64.38	63.30	62.32	61.44	60.65	53
54	67.22	65.98	64.84	63.82	62.89	62.06	61.33	54
55	67.61	66.42	65.34	64.37	63.49	62.72	62.04	55
56	68.03	66.89	65.87	64.96	64.14	63.43	62.80	56
57	68.48	67.40	66.44	65.59	64.84	64.18		57
58	68.98	67.96	67.06	66.27	65.56			58
59	69.50	68.54	67.71	66.98				59
60	70.07	69.18	68.40					60

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 22 years.	In 23 years.	In 24 years.	In 25 years.	In 26 years.	In 27 years.	In 28 years.	Age.
25	52.58	51.25	49.99	48.77	47.61	46.51	45.46	25
26	52.64	51.31	50.05	48.84	47.69	46.59	45.54	26
27	52.69	51.37	50.12	48.92	47.77	46.68	45.65	27
28	52.75	51.44	50.19	49.00	47.86	46.78	45.76	28
29	52.82	51.51	50.27	49.09	47.97	46.90	45.88	29
30	52.89	51.59	50.36	49.19	48.08	47.02	46.02	30
31	52.97	51.69	50.46	49.31	48.20	47.15	46.17	31
32	53.06	51.79	50.57	49.43	48.34	47.31	46.34	32
33	53.16	51.90	50.71	49.57	48.49	47.48	46.53	33
34	53.27	52.03	50.84	49.72	48.66	47.67	46.73	34
35	53.40	52.16	50.99	49.90	48.85	47.87	46.96	35
36	53.53	52.32	51.16	50.08	49.06	48.10	47.21	36
37	53.69	52.49	51.35	50.29	49.30	48.36	47.48	37
38	53.86	52.68	51.56	50.52	49.55	48.64	47.79	38
39	54.05	52.89	51.80	50.78	49.83	48.95	48.13	39
40	54.26	53.12	52.06	51.07	50.14	49.28	48.50	40
41	54.49	53.38	52.35	51.38	50.49	49.66	48.91	41
42	54.74	53.67	52.66	51.73	50.87	50.08	49.36	42
43	55.03	53.99	53.01	52.12	51.28	50.53	49.84	43
44	55.36	54.34	53.40	52.54	51.75	51.03	50.37	44
45	55.70	54.72	53.82	53.00	52.25	51.50	50.95	45
46	56.10	55.15	54.29	53.50	52.79	52.15	51.57	46
47	56.52	55.61	54.79	54.05	53.38	52.78	52.26	47
48	56.98	56.13	55.35	54.64	54.02	53.47	52.98	48
49	57.49	56.68	55.94	55.29	54.71	54.20	53.75	49
50	58.04	57.28	56.59	55.98	55.45	54.98		50
51	58.63	57.91	57.28	56.72	56.23			51
52	59.26	58.60	58.01	57.50				52
53	59.95	59.33	58.80					53
54	60.67	60.11						54
55	61.44							55

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 29 years.	In 30 years.	In 31 years.	In 32 years.	In 33 years.	In 34 years.	Age.
25	44.45	43.50	42.60	41.74	40.94	40.17	25
26	44.55	43.61	42.72	41.88	41.07	40.32	26
27	44.67	43.73	42.85	42.02	41.23	40.49	27
28	44.78	43.86	42.99	42.17	41.40	40.68	28
29	44.92	44.01	43.16	42.35	41.59	40.88	29
30	45.07	44.18	43.34	42.54	41.80	41.12	30
31	45.24	44.36	43.54	42.76	42.04	41.36	31
32	45.42	44.56	43.75	42.99	42.29	41.65	32
33	45.63	44.78	43.99	43.26	42.57	41.94	33
34	45.85	45.02	44.26	43.55	42.89	42.28	34
35	46.09	45.29	44.55	43.86	43.23	42.64	35
36	46.37	45.59	44.88	44.21	43.60	43.05	36
37	46.67	45.93	45.23	44.60	44.01	43.48	37
38	47.01	46.28	45.61	45.01	44.45	43.96	38
39	47.37	46.68	46.04	45.46	44.94	44.47	39
40	47.77	47.11	46.51	45.96	45.47	45.03	40
41	48.21	47.59	47.01	46.49	46.04	45.64	41
42	48.69	48.10	47.57	47.08	46.66	46.29	42
43	49.21	48.66	48.16	47.71	47.32	46.98	43
44	49.78	49.26	48.81	48.40	48.04		44
45	50.40	49.93	49.50	49.12			45
46	51.07	50.63	50.24				46
47	51.79	51.38					47
48	52.55						48

SINGLE PREMIUMS FOR CONVERSIONS.

PREMIUMS TO SECURE $100, PAYABLE AT DEATH.

Age.	Premium.	Age.	Premium.
25	32.10	**60**	64.85
26	32.65	**61**	66.08
27	33.22	**62**	67.30
28	33.80	**63**	68.51
29	34.41	**64**	69.72
30	35.04	**65**	70.91
31	35.69	**66**	72.09
32	36.37	**67**	73.25
33	37.07	**68**	74.39
34	37.79	**69**	75.51
35	38.54	**70**	76.60
36	39.31	**71**	77.67
37	40.11	**72**	78.71
38	40.93	**73**	79.73
39	41.78	**74**	80.72
40	42.66	**75**	81.70
41	43.56	**76**	82.65
42	44.49	**77**	83.59
43	45.44	**78**	84.52
44	46.43	**79**	85.44
45	47.44	**80**	86.34
46	48.47	**81**	87.21
47	49.54	**82**	88.07
48	50.62	**83**	88.91
49	51.73	**84**	89.74
50	52.86	**85**	90.57
51	54.01	**86**	91.39
52	55.17	**87**	92.18
53	56.35	**88**	92.92
54	57.54	**89**	93.62
55	58.74	**90**	94.30
56	59.96	**91**	94.96
57	61.18	**92**	95.58
58	62.40	**93**	96.08
59	63.63	**94**	96.55
		95	96.97

POLICIES FOR MARRIED WOMEN.

AN ACT FOR THE BENEFIT OF MARRIED WOMEN IN INSURING THE LIVES OF THEIR HUSBANDS.

PASSED APRIL 14, 1858—AS AMENDED MARCH 28, 1862, AND APRIL 18, 1870.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

§ 1. It shall be lawful for any married woman, by herself and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured, for her sole use, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving such period or term, the sum or net amount of the insurance, becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of the husband, or of any of his creditors, or any party or parties claiming by, through, or under him. But when the premium paid in any year out of the property or funds of the husband shall exceed five hundred dollars, such exemption from such claim shall not apply to so much of said premium so paid as shall be in excess of five hundred dollars, but such excess, with the interest thereon, shall inure to the benefit of his creditors.

§ 2. The amount of the insurance may be made payable, in case of the death of the wife before the decease of her husband, to the husband, or to his, her, or their children, for their use, as shall be provided in the policy of insurance, and to their guardian, if under age.

APPENDIX.

HALF A CENTURY'S ADVANCE.

Probably in no half century of the world's existence has the advance in discoveries, inventions and improvements been so great as during that preceding the 1st of January, 1880. Other ages have been marked as epochs by some single discovery or improvement, the fame of which has illuminated the world, but none have been so fertile in the products of human genius and skill.

THE MAGNETIC TELEGRAPH

stands, perhaps, first in importance and interest. Originally a plaything, it soon superseded the Semaphoric system, which only a few years before had been hailed as the attainment of the utmost limit of expectation as to the rapid transmission of messages. Now the electric telegraph flashes the words of the sender, with the speed of light, over more than 1,000,000 miles of wire, extending to every portion of the civilized globe.

THE TELEPHONE

is the offspring—the youngest—of the telegraph. Yet in its infancy, wonderful success has been attained, because mankind has come to believe that nothing is impossible of achievement, and no longer doubts and delays in accepting improvements or meritorious inventions. Those whose abounding faith induced an early acceptance of this invention have reaped a rich pecuniary harvest. Fifty years ago it was a matter of discussion how far, under favorable circumstances, the human voice could be heard, and one mile was considered the limit: now, by means of the telephone, a business man in New York can carry on a conversation with his correspondent in Philadelphia, 90 miles distant, as easily and rapidly as though they were seated only a few feet apart, and that, too, in an ordinary tone of voice.

RAILROADS

were in their swaddling clothes fifty years ago, and all the vast development of the system, which has gridironed the face of the United States, has taken place within that period. The rails, the engines, the coaches are all of a different class and scale from those which

in 1830 were in use abroad. The railroad has changed the lines of commerce, called new States into prosperous existence, and added enormously to the resources and prosperity of the country, decking the prairies of the West with thriving cities and villages, as with gems. The number of miles of railroad now constructed in this country, according to Poor's Manual, is 86,000, having 25,000 miles of sidings and second tracks, making a total of 111,000 miles of single track, yielding a revenue for a single year of about $500,000,000, with capital and funded debt of more than $4,500,000,000. In 1830 there were only 23 miles of railroad in the United States. The primary object of the first railroad builders in this country was to carry passengers, and in 1844 it was still a mooted question whether it would pay to transport freight. When the road from Boston to Worcester was built, it was stated that "a director proposed to farm out the freight of the road for $15,000 per annum." Now that portion of the Boston and Albany route earns about $800,000 from freight annually. Hunt's *Merchants' Magazine* of 1844 quoted the Boston *Journal* approvingly when it said: "Cultivating sources of freight has hitherto been

almost unknown among railroads, and yet it is calculated to add "considerably to their dividends."

STEAMSHIPS.

It is a little more than forty years ago since the first steamship, constructed for the sole purpose of carrying passengers and freight by steam on ocean voyages, entered the port of New York. Scientists had, to be sure, demonstrated, to their own satisfaction at least, that such an achievement, relying exclusively upon steam, was impossible. The general substitution of the screw for the side-wheel is an improvement second only in importance to the steam propulsion of vessels by wheels, greatly economizing, as it does, the cost of transportation.

ELEVATED RAILROADS

are a very recent device as adapted to use in the city of New York. It is less than fifteen years since the project was seriously presented to the Legislature. There are now thirty-three miles of road, representing a capital of $43,000,000, in operation or in course of construction.

CHEAP POSTAGE.

General Jackson, in his first annual message, compared the Post-Office Department, in

its relations to the body politic, to the veins and arteries of the human system, and congratulated the public because "through its agency we have secured to ourselves the full enjoyment of the blessings of a free press." But in 1844 the "blessings" were so expensive that the people did not enjoy them without grumbling. "For a single letter composed of one sheet of paper," the rates of postage then were: 30 miles, 6 cents; 80 miles, 10 cents; 150 miles, 12½ cents; 400 miles, 18¾ cents; over 400 miles, 25 cents. When a letter weighed an ounce, it was charged quadruple postage. From having 150,000 miles of postal routes, on which the service aggregated 35,000,000 miles annually, costing $4,000,000, we now have 316,716 miles, on which the total transportation last year was 167,432,805 miles, costing $33,449,889. Then the government did not in a single year issue 6,372,243 domestic money-orders, amounting to $88,254,641; neither did it for the same period receive $2,217,970 for postal cards; nor did the New York post-office then in one week mail 7,193,290 separate pieces of matter.

BESSEMER STEEL,

an improvement by which steel is manufac-

tured more rapidly and cheaply than by the crucible, has wrought a very essential change in railroad methods, in substituting steel rails made by the new process for those of iron. The advantage lies in greater durability, which more than offsets the higher cost.

PETROLEUM

is the result of discovery rather than invention. That there was a fluid known as "Seneca Oil," found in small quantities, was an accepted fact for many years, and it was asserted upon Indian traditions to possess certain healing powers, and found a place in the pharmacopœia. Within twenty-five years, however, the oil has been found in vast subterranean reservoirs, whose resources have been drawn upon—it scarcely trenches upon hyperbole to say—to light the world. The production of this oil has reached the enormous total of 125,000,000 barrels in twenty years.

THE ELECTRIC LIGHT

has yet scarcely emerged from its shell, but results that have already been attained are marvellous. There are those who entertain great hopes or great fears of its success as a means of dispensing with other artificial light.

Its success for certain purposes is already assured; the only problem as yet unsolved is as to its adaptability for general purposes at small cost.

THE SEWING-MACHINE

has accomplished wonderful results as a household utensil. Still under forty years of age, it has, by means of many improvements, come to be recognized as a small, compact, easily operated machine, indispensable in almost every family. In shops and factories of various kinds these patient, tireless, and rapid servants are constantly at work on cotton, or wool, or leather material, making accessible to those of limited means many comforts in the line of apparel to which they were before strangers. Over $50,000,000 capital is invested in their manufacture in this country. One company made over 450,000 machines in 1879.

THE REAPING-MACHINE,

which is but an amplification of the mowing-machine, stands first and foremost among the improvements in agricultural machinery. Cheap, simple, and effective, its cheerful clatter resounding over the broad fields tells to

the people of many countries that their bread for another year is assured to them. More than any other agency the reaping-machine has helped to wrest from nature the resources hidden in her bosom for supplying man with the means of subsistence. This machine, with its revolving arms, like an army with banners, has taken possession of vast domains, and exacted therefrom a tribute of golden grain of countless value. It has helped to reduce the national debt, hastened the resumption of specie payments, aroused the slumbering energies of domestic trade, stimulated our foreign commerce, richly rewarded railroad enterprises, and saved from suffering and starvation millions of people. The value of the agricultural implements exported in 1879 was $2,227,669.

THE STEAM PLOUGH

has also been a potent factor in developing our agricultural resources. Not so capable of general adoption as the mowing-machine, yet its value upon very large farms is conceded, and it must, year by year, become of greater importance and be more generally called into use.

LIGHTNING PRESSES

have, within a few years, developed the

capacity of the press to meet the wants of publishers and readers. Fifty years ago a press capable of 5000 impressions an hour was a wonder, while to-day ten times that production has been attained. These presses are of several varieties, and by their agency the news received by lightning trains and lightning telegraphs is rapidly disseminated among many thousands of readers.

VULCANIZED RUBBER

was not known forty years ago. The unalloyed rubber had long been in use, but its solubility at about 110° Fahrenheit restricted its use to a narrow sphere. Alloyed, however, with certain minerals it withstands a temperature exceeding 200°, and has come into various and extended use. The litigation concerning the patents for the process was perhaps the most costly and bitterly contested ever known in this country. Almost every lawyer—including Webster and Choate—of great eminence was, at one time or another, engaged in the controversy.

CELLULOID

is a compound of recent discovery, which more than makes good the diminishing sup-

ply of ivory, filling all the offices of that material and many others, both useful and ornamental, at very small cost.

ANTHRACITE COAL

fifty years ago was just beginning to lift its black, and then slaty, head from out the earth. It was not yet used for generating steam, or for household purposes. In regard to this mineral some scientists were quite at fault. A distinguished chemist, to whom a specimen of anthracite was submitted, pronounced it to be nearly pure carbon, but supplemented the opinion with the statement that nothing less than the final and general conflagration would cause it to burn. Now it is almost the only fuel in use for many States, and in a single year (1879) 25,725,724 tons have been mined,

ANÆSTHETICS,

effective and complete, have been known for a very few years only. Chloroform and ether have been blessed by thousands who, through their agency, have enjoyed immunity from the keenest suffering. The surgeon's scalpel has been robbed of its terrors, and certainty, celerity, and safety in operations greatly promoted.

PHOTOGRAPHY,

the lineal descendant of Daguerre's discovery, has proved of great advantage in the arts and in mechanics, to say nothing of the pleasure and satisfaction afforded in family and social circles by the facility it furnishes for securing accurate likenesses of relatives and friends. The practice of the art as a business engages a large capital, and furnishes employment to many thousand persons.

LIFE INSURANCE.

The following advertisement appears in a publication made in 1844, and none of its contents are perhaps more significant than this, as showing by contrast the progress of the country in wealth and intelligence during a generation :

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, NO. 44 Wall Street.—This institution, since its organization on the first day of February, 1843 (fifteen months), has issued upwards of six hundred policies, the aggregate amount of premiums on which give a capital of more than double what its charter required to commence with, and greatly exceeding the requisite amount to meet any probable annual losses on this number of insurances, as is tested by the most approved table giving the rates of mortality, and by the experience of the oldest and most distinguished Life Officers in this country and in Great Britain. Its capital is now rapidly augmenting by the second year's premiums becoming due, and by the daily accession of

new members. *Thus far it has sustained but one loss of* $2000.

The unexampled success of this Company affords strong evidence that the mutual principle of Life Insurance is growing in public favor and confidence, and that the important benefits resulting from it need only to be known to vastly increase its business and extend its usefulness.

To illustrate the advantages of the Mutual plan of Life Insurance, we cite a case from the "Equitable Society of London," viz.—An insurance in the sum of $5000 of 34 years' continuance, commencing at the age of 25, and terminating at 59; the accumulated profits thereon gave to it $11,250—making, with the sum insured, a total amount of $16,250 payable to the survivors—more than three times the insurance.

This Company will grant insurances on lives upon the Mutual Principle, at their office, No. 44 Wall Street. Persons may effect insurance on their own lives or the lives of others, for the whole duration of life, or for a limited period.

The terms are as favorable as those of any similar institution in the United States. The net profits of the business will be divided among the insured in proportion to the amount of premiums paid by them. The liabilities of the members extend no farther than the amount of the respective premiums paid.

MORRIS ROBINSON, President.
SAMUEL HANNAY, Secretary.
MINTURN POST, M.D., Physician to the Co.
1st May, 1844.

The words, "Thus far it has sustained but one loss of $2000," are italicized as though the payment of that first death claim was an epoch in the Company's history, as undoubtedly it was. Last year it paid, on its policies, claims to the amount of $7,007,195, and since its organization has paid to policy holders or their representatives $140,000,000. It "had

issued upwards of 600 policies," while it now has in force 95,423, without counting the 110,000 on which claims have already been liquidated.

According to its last annual report the Mutual Life has $88,462,994 assets, or more than the combined capital of all the 69 banks in New York, which aggregates $62,575,200. The total sum now assured under its policies is about $300,000,000, and the Company has the means provided for paying every one of them at maturity. The policy holders are partners in the business, and, as the above advertisement announces, "the net profits will be divided among the insured." Those members, or their representatives, who have received the $50,000,000 paid by the Company in dividends, best know how large "the net profits" have been, and how honestly they have been divided. On some of the older policies paid last year the additions or profits were more than 165 per cent.

GENERAL AGENTS.

H. B. MERRELL, General Agent for Michigan, Indiana, Illinois, Wisconsin, Iowa, and Minnesota. Address Merrell & Ferguson, Detroit, Mich.

O. F. BRESEE, General Agent for Virginia, West Virginia, District of Columbia, Maryland, East Tennessee, Interior of the Carolinas, Interior of Georgia, and the Cities of Charleston, S. C., and Savannah, Ga. Address O. F. Bresee & Sons, American Building, Baltimore, M. D.

JOHN W. NICHOLS, General Agent for Connecticut, New Haven, Ct.

FAYETTE P. BROWN, General Agent for Vermont, and the Counties of Dutchess, Ulster, Orange, Putnam, Westchester, Rockland, Sullivan, Delaware, Broome, Tioga, and Chemung, in State of New York, Yonkers, N. Y.

DERICK L. BOARDMAN, General Agent for Northern and Western New York. Address Christie & Boardman, Troy, N. Y.

A. B. FORBES, General Agent for Oregon and Washington Territory, San Francisco, Cal.

W. D. LITTLE, General Agent for Maine, Portland, Me.

BYRON SHERMAN, General Agent for Missouri, Kansas, Nebraska, and Western Arkansas, and Dakota and Wyoming Territories, and Interior of Texas, 300 Fourth Street, St. Louis, Mo.

C. A. HOPKINS, General Agent for Rhode Island. Address Hopkins & Scott, Providence, R. I.

CHARLES H. RAYMOND, General Agent for New York City, Long Island, and Staten Island, 141 Broadway, New York.

GEORGE B. RAYMOND, General Agent for New Jersey, 749 Broad Street, Newark.

L. C. HOPKINS, General Agent for Ohio, Cincinnati, Ohio.

C. M. GIGNOUX, General Agent for New Hampshire, Portsmouth, N. H.

C. G. ATTWOOD, General Agent for Massachusetts, Company's Building, Boston, Mass.

L. C. LAWTON, General Agent for Colorado, 385 Lawrence Street, Denver, Col.

EDWARD P. BATES, General Agent for Pennsylvania and Delaware. Address Bates & Lambert, Company's Building, Philadelphia, Pa.

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JANUARY 1, 1881.

THE MUTUAL

LIFE INSURANCE COMPANY

OF

NEW YORK.

FREDERICK S. WINSTON, PRESIDENT.

OFFICE, 140 TO 146 BROADWAY,

COR. OF LIBERTY STREET.

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THIRTY-EIGHTH ANNUAL REPORT

OF THE

TRUSTEES

OF THE

Mutual Life Insurance Company

OF NEW YORK.

TO THE POLICY-HOLDERS.

The issue of this, the thirty-eighth Annual Report of the MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, has been deferred until an unusually late period of the year, for the purpose of incorporating therewith the Report of the Superintendent of the Insurance Department of the State of New York, who at the instance of the Company commenced an official examination of

its condition last year, which has been continued until a few days ago. The Superintendent of the Pennsylvania Department also made a concurrent examination, covering the same ground. Both examinations refer to the condition of the Company as it stood on the 31st of December, 1880, but covered the entire term since its organization on the 1st of February, 1843, a period of thirty-seven years and eleven months. This task was one of great magnitude, but it has been prosecuted patiently, carefully, and with a degree of thoroughness never excelled in the case of any institution.

These official reports, as published in other pages herewith, are entirely satisfactory, corresponding as they do, in their summation of assets, liabilities and surplus, substantially with the statement issued by the Company in January last. The official reports concur in showing that the Company's statement did not exaggerate the amount of its

surplus, but on the contrary the Superintendents have added to the auditor's statement of surplus, making the total amount $12,105,883.39, and the total assets $92,060,503.65. The officers and trustees indulge in no exultation at this result, for, confident of the accuracy of their methods, and of the value of the securities, they anticipated no other conclusion.

There was paid for death claims during the year 1880, $4,324,447.93, of which $3,715,055.78 was for policies at their face value, and $609,392.15 for reversionary insurance in addition to such policies, the increment having been acquired by credit of the annual dividends as cash payments. The accumulating power of the dividends on policies of long standing has proved very great, as is demonstrated by the following cases selected from the general list of payments during 1880, given in other pages of this report:

No. of Policy	Amount of Policy.	Additions for Dividends.	Am't paid at Death.
1,214	$8,000	$8,721	$16,721
163	3,500	4,120	7,620
4,588	2,000	2,733	4,732
4,814	1,000	1,898	2,898
8,995	2,000	2,656	4,656
16,264	6,000	6,818	12,818
11,560	2,000	2,405	4,405
11,210	5,000	6,057	11,057
18,155	3,000	3,082	6,082
2,070	1,000	1,446	2,446
7,021	1,000	1,015	2,015
28,503	3,000	4,237	7,237
1,824	5,000	6,134	11,134
6,971	2,000	2,375	4,375
6,156	5,000	6,250	11,250
64	2,000	3,370	5,370
3,666	1,000	1,695	2,695
8,445	1,000	1,446	2,446
10,107	2,000	2,637	4,637
4,227	3,000	3,089	6,089
1,054	5,000	6,557	11,557
14,161	2,000	2,252	4,252
14,162	3,000	3,378	6,378
6,903	2,000	2,344	4,344
15,820	2,000	2,126	4,126
6,524	3,000	3,144	6,144
1,159	3,000	4,592	7,592
13,362	2,000	2,025	4,025
13,209	1,000	1,042	2,042
6,948	1,000	1,615	2,615
10,263	1,000	1,088	2,088
14,172	5,000	5,131	10,131
6,433	2,500	3,247	5,747
1,795	2,000	3,106	5,106
5,859	1,000	1,367	2,367
3,720	5,000	6,806	11,806
136	5,000	7,966	12,966
11,462	2,000	2,271	4,271
13,445	1,000	1,040	2,040
Total,	$107,000	$133,370	$240,370

In all the above cases except four the amount of the additions purchased by

dividends exceeded the aggregate payments for premiums upon each policy.

The general business of the Company has been healthy and satisfactory. The activity prevailing throughout the country in all pursuits has exerted its influence favorably in developing an increased demand for life insurance. The investment of assets at a remunerative rate of interest has become a problem fraught with difficulty. The history of the past, so far as this country is concerned, furnishes no data from which the course of financial events can be forecast with any reasonable degree of certainty. But the resources of this Company may confidently be relied on as adequate to any demand that events may impose.

The subject of the taxation of life insurance companies has been agitated in several States. In Massachusetts a law was passed taxing reserves, the constitutionality of which will have to be

determined by the courts. The New York Legislature enacted a law in 1880 imposing a tax upon income, which is conceded to be unconstitutional. This fact the Company was prepared to demonstrate, and had taken steps to do so, but by precipitate action the bill became a law without an opportunity for the Company to present the points. Curiously enough, a disposition has been shown to resent the performance by the Company of its duty to decline to recognize the demand for taxes imposed by a clearly unconstitutional act, by an endeavor to pass a new act involving a penalty against the Company for its failure to make good the *laches* of the law-making power, by voluntarily paying a tax which had not been constitutionally imposed. Fortunately the attempt failed. A more careful consideration has induced the Legislature of Massachusetts to modify the act of 1880

by reducing the tax imposed thereby one-half.

The stimulus which serves to excite this tendency to oppression in the form of taxation seems to be the accumulation by some of the companies of a large aggregate of assets, in apparent disregard of the fact that the law of the land, as well as the law of mathematics, renders these large accumulations of assets necessary to meet accumulating liabilities of corresponding proportions. The reasons why life insurance has been and should remain free from taxation have been so often and so forcibly stated that it is unnecessary to recite them here. It is satisfactory to know that the diffusion of a knowledge of the true state of the case among the people, has produced a reaction in public sentiment in relation to this question.

The Reports of the Insurance Departments of New York and Pennsylvania, included in the pages which follow, treat in detail and at great length of the entire business record of the Company from its organization. In these detailed statements every policy-holder is interested. They show not only the extraordinary success of the Company, but that extraordinary care and labor have been applied to ensure that result. This success has not been the consequence of adventitious or fortuitous circumstances—or, in other words, luck—but of sound business principles, faithfully and honestly applied. Such assurances, from independent and official sources, must afford every member of the Company supreme satisfaction.

OBITUARY.

Three valued members of the Board of Trustees have been called hence by Death during the year. Robert H. McCurdy was the senior member of the Board at the time of his death, his service extending over a period of nearly thirty-seven years. William A. Haines had served the Company for nineteen years, and William H. Popham had for twenty-seven years filled the office of trustee.

The following extracts from the minutes of the Board of Trustees express very inadequately the sentiments of respect and esteem in which these gentlemen were held by their colleagues:

Robert H. McCurdy.

"On the 5th of April, 1880, Robert H. McCurdy, whose name by seniority of service ranked at the head of the list of Trustees of the Mutual Life Insurance Company of New York, died in the eightieth year of his age.

"Entering the Board of Trustees of this Company in 1843, soon after its organization, he took an intense interest in its success and prosperity.

"His devotion to its welfare never faltered, and manifested itself even in his last hours, when 'quite in the verge of heaven.' For twenty years he was an active member of the Finance Committee of the Company, and discharged his responsible duties with rare patience and intelligence.

"His wise counsel, great prudence, persistence in investigation, and accuracy in details made his services of high value. His gentle manners, his kindly spirit, his acute sense of propriety, and his courtesy toward those from whose views he dissented endeared him to his associates in the Board.

"Few families have been blessed with a head so tender and so loving as he; and it was his satisfaction to see, in his advancing years, that his affectionate devotion was rewarded by his children attaining mature life under conditions which met his every wish.

"Although recently withdrawn by the weight of years from active business pursuits, Mr. McCurdy ranked for many years among the foremost merchants in New York, and his career was marked by enterprise and probity, resulting in eminent success.

"In the time of national peril his character was brought out in strong relief. All his energies were

devoted to strengthening the hands of the government, to providing ways and means for defence, and to giving moral and material support to those who were ready to offer themselves upon the altar of their country in support of the Constitution.

"He was wise, prudent, enthusiastic, and untiring in his labors at this juncture, and was an active member of the Union Defence Committee, the New England Soldier's Aid Association, and the Society of the Sons of Connecticut.

"An ardent supporter of his church, Mr. McCurdy's religious life was adorned by a simple, trusting faith, and bore fruit in kindly words and loving deeds. His charity was open-handed, and his benefactions widely spread.

"As a Vice-President of the National Temperance Society he rendered essential service in well-directed efforts to mitigate the evil which is so prolific of all other evils that afflict society.

"He thus presented a character which, by its uniform serenity, well-balanced attributes, lofty sense of probity, and consistent piety, won for him the esteem and affection of all to whom he was known."

William A. Haines.

"The Trustees of the Mutual Life Insurance Company of New York have learned with profound sorrow of the death of their esteemed associate, William A. Haines, who departed this life on the

5th of March 1880, while on a visit to Palatka, Florida, aged 57 years.

"Death has thus suddenly removed from among them a man who filled with fidelity the responsible trust he held in this Company, who was always deeply interested in its prosperity, careful and thorough in the investigation of all subjects requiring his attention, and clear and courteous in the discussion of questions under debate.

"As a man Mr. Haines was gentle and upright; as a citizen, enterprising and clear-sighted; as a merchant, honorable and conscientious; and as a naturalist, intelligent and enthusiastic.

"To his friends, true and warm-hearted; to his family, affectionate and indulgent; to his church, loyal and liberal;—his whole character was filled and rounded with virtues, excellences, and capabili ties which fitted him to adorn every station he occupied.

"He leaves an example to be emulated, a character to be admired, and a memory to be revered."

William H. Popham.

"Willam H. Popham who has been a member of this Board since 1853, died on the 27th of June, 1880.

"Mr. Popham was a man of singularly quiet and undemonstrative habits, who attended diligently to his business and was a faithful custodian of the trusts committed to him. As an active member of

the produce exchange he enjoyed the respect and confidence of that body.

"Deliberate in arriving at conclusions he maintained his convictions with resolution. He was courteous and gentle in manners, winning the esteem and regard of all who were associates with him.

"As a member of the Standing Commiitee on Mortuary Claims since its organization, Mr. Popham brought to its deliberations a well-balanced mind, and was always animated by a purpose to do exact justice to every interest involved. He gave to the service of this Company his best judgment and capacity for the period of twenty-seven years, and leaves to us the fragrant memory of an association during all these years unmarred by any variation from his usual habits of courtesy and kindness.

"Torn suddenly from his loved family, in whom his best affections were centered, and who were the happy recipients of all the gentle graces which marked his loving nature, their grief can only be assuaged by the Divine Comforter, in whom our late associate reposed his hopes."

REPORT OF MORTUARY EXPERIENCE.

Medical Department, New York, Jan'y 15, 1881.

F. S. WINSTON, Esq., President.

The Medical Directors of this Company make the following report of the Mortality for the year ending December 31, 1880:

Total number of Deaths,	909
" " " Policies,	1171
Amount of Policies,	$3,775,536 82
Additions,	629,053 00
	$4,404,609 82

The following is a classification of Diseases.

ZYMOTIC DISEASES:	
Including Fevers, Diarrhæa, Erysipelas, Alcoholism, &c.,	98
CONSTITUTIONAL DISEASES:	
Including Consumption, Cancer, &c.,	204
DISEASES of the NERVOUS SYSTEM:	
Including Apoplexy, Paralysis, &c.,	172
DISEASES of the CIRCULATORY SYSTEM:	
Including Aneurism, Heart Disease, &c.,	86
DISEASES of the RESPIRATORY SYSTEM:	
Including Bronchitis, Pneumonia, &c.,	110
DISEASES of the DIGESTIVE SYSTEM:	
Including Peritonitis and Affections of the Stomach,	64
DISEASES of the GENITO-URINARY SYSTEM:	
Including Bright's Disease, Diabetes, &c.,	90
Casualties,	45
Suicides,	21
Unclassified,	19
TOTAL,	909

There is an increase of deaths over last year from **Zymotic diseases, 51—Constitutional diseases, 24—Nervous system, 13,** and a decrease from **Circulatory system, 7—Respiratory system, 3—Digestive system, 18—Genito-urinary system, 5—Violent deaths, 3—Unclassified, 18.**

The principal diseases causing death, such as Consumption, Pneumonia, Heart Disease, Apoplexy, Bright's Disease, &c., have occurred in about the usual proportion of previous years—and the only noteworthy exception is the large increase in deaths from Zymotic diseases, especially Typhoid fever, from which there were 31 deaths last year to 14 in 1879.

We would also call your attention to the large number of deaths among old persons during the past year. There were **330 deaths** of persons above **60** years of age—**14** of whom were **80** and upward. In 1879 there were only **270** deaths of persons above 60 years, and only **three** above **80 years.**

A large number of applications have been rejected, as a rigid examination revealed conditions the tendency of which was to shorten life; and it is precisely at this point that unbending conservatism is of the utmost value to the body of policy-holders.

G. S. WINSTON, M.D.,
W. R. GILLETTE, M.D., } *Medical Directors.*

STATEMENT

FOR THE YEAR ENDING DECEMBER 31st, 1880.

ANNUITY ACCOUNT.

	No.	Ann. Payments.		No.	Ann. Payments.
Annuities in force, Jan. 1st, 1880.....	49	$18,504 97	Annuities in force, Jan. 1st, 1881.....	52	$20,141 81
Premium Annuities....		5,289 31	Premium Annuities....		4,492 05
Annuities Issued.....	9	3,861 52	Annuities Terminated..	6	3,021 94
	58	$27,655 80		58	$27,655 80

INSURANCE ACCOUNT.

	No.	Amount.		No.	Amount.
Policies in force, Jan. 1st, 1880.....	95,423	$298,760,867	Policies in force, Jan. 1st, 1881	97,978	$306,002,164
Risks Assumed.....	10,106	33,700,759	Risks Terminated.....	7,551	26,459,462
	105,529	$332,461,626		105,529	$332,461,626

REVENUE ACCOUNT.

Dr.		Cr.	
To Balance from last account	$85,765,515 68	By paid Death Claims	$4,324,447 93
" Premiums received	12,275,589 16	" " Matured Endowments	1,613,741 04
" Interest and Rents	4,865,105 45	(Total claims— $5,938,188 97)	
		" " Annuities	23,993 88
		" " Dividends	3,299,734 00
		" " Surrendered Policies and Additions	3,898,777 61
		(Total paid Policy-holders— $13,160,694 46)	
		" " Commissions, (payment of current and extinguishment of future)	677,255 70
		" " Contingent Guarantee Account	949,512 43
		" " Taxes and Assessments	247,832 69
		" " Expenses	742,673 71
		" " Balance to New Account	87,128,241 30
	$102,906,210 29		$102,906,210 29

Dr. BALANCE SHEET. Cr.

To			By		
Reserve at four per cent	$86,642,571	30	Bonds Secured by Mortgages on Real Estate	$53,524,916	64
" Claims by death not yet due	721,996	04	" United States and other Bonds	19,016,202	00
" Premiums paid in advance	26,451	52	" Loans on Collaterals	7,720,931	94
" Surplus and Contingent Guarantee Fund	4,344,767	16	" Real Estate	7,174,134	10
			" Cash in Banks and Trust Companies at interest	1,951,580	91
			" Interest accrued	1,381,271	87
			" Premiums deferred, quarterly and semi-annual	834,440	82
			" Premiums in transit, principally for December	116,330	03
			" Balances due by Agents	15,977	71
	$91,735,786	02		$91,735,786	02

NOTE.—If the New York Standard of four and a half per cent Interest be used, the Surplus is over $11,000,000.

From the Surplus, as appears in the Balance Sheet, a Dividend will be apportioned to each Policy which shall be in force at its anniversary in 1881.

I have carefully examined the foregoing Statement, and find the same to be correct.

JANUARY 10, 1881. WM. J. EASTON, *Auditor.*

REPORT OF THE EXAMINING COMMITTEE.

OFFICE OF

THE MUTUAL LIFE

Insurance Company of New York.

MARCH 17, 1881.

At a meeting of the Board of Trustees of this Company held on the Fifteenth day of December, 1880, *the undersigned were duly appointed a Committee to audit the Annual Statement and examine the Assets of the Company.*

Having performed the duty assigned to them, they hereby certify the statement to be correct.

The Bonds and Mortgages and the Abstracts of title having been examined by the Insurance Departments of New York and Pennsylvania, at the same time that the examinations of this Committee were going on, it accepted the report and examination of those Departments as correct instead of going over them a second time.

They find the Securities to be of the highest character, and the investments such as to insure the confidence of the Policy-holders.

In making this Certificate the Committee express their approbation of the system, order, and accuracy of the Company's books, of the manner of keeping its accounts, and of the arrangement of its Vouchers.

L. ROBINSON, DUDLEY OLCOTT,
ALEXANDER H. RICE, ANSON STAGER,
THOMAS DICKSON, FREDERIC CROMWELL.

SPECIAL REPORT

OF THE

INSURANCE DEPARTMENT

OF THE

STATE OF NEW YORK.

STATE OF NEW YORK, INSURANCE DEPARTMENT,
ALBANY, *June* 1, 1881.

TO THE HON. CHARLES G. FAIRMAN,

Superintendent of the Insurance Department:

SIR: The Deputy Superintendent has the honor to report that the examination of the Mutual Life Insurance Company of New York, with which you intrusted him in November, 1880, has been completed.

Following your instructions, inquiries have been extended into every detail of the business of the Company, commencing from their organization in 1843, and concluding with the last entries made on the books in May, 1881. Familiar as you are with the methods adopted

by the various examiners in scrutinizing in the most minute manner the transactions of the Company during the thirty-eight years of their existence, it is permissible to claim that the seven months' time devoted to the work has been well spent, and the labor of the eighty persons employed fully accounted for.

Proceeding, therefore, to take up each of the items composing the resources and liabilities, and to refer to the mode adopted to test the accuracy of the report made by the Company for December 31st, 1880, your attention is directed to the following statements:

REAL ESTATE.

At the date last given the Company held the titles to four hundred and six pieces of real estate, of which number four hundred and three were acquired by foreclosure, and the remainder represented the property held for office purposes. Of the foreclosed property, thirty-three pieces are located in New York city, twenty-four in Brooklyn, one hundred and twenty-nine in New York State outside of the cities mentioned; two hundred and fifteen in the State of New Jersey, twenty-six of which are in the city of Elizabeth; one

in Massachusetts, and one in Connecticut. The cost of this property was found to be $4,477,110.92, the value as returned by the department appraisers $5,194,997.22, being a gain over the cost of $717,886.30. One hundred and sixteen parcels were reported at $284,800.49 less than the cost value of the same; two hundred and eighty-seven pieces were given a value by the appraisers of $1,002,686.79, in addition to the cost thereof. The amount of the loans made on the property foreclosed was $3,800,340 the balance of cost value, $676,770.92, consisted of the interest in default when judgment was taken, together with cost of repairs, taxes, insurance, etc. The premises thus owned rented for $99,824. They were insured for $1,964,333.37.

Since the organization of the Company there has been foreclosed property costing $8,385.136. The sales of the same have amounted to $3,908,026. The loss arising from such sales is shown to be $269,636. During 1880 there were acquired 101 pieces, costing $987,387. In the same period 108 parcels were sold, realizing $2,058,676, on a cost value of $1,898,000.

During the first quarter of 1881, thirty-seven sales have been made of foreclosed

property, realizing $280,190, being in excess of the cost value in the sum of $1764. Forming a part of this report is the schedule annexed, marked "A," giving a complete statement in regard to each piece of property owned, by location, number, size, and description of buildings, amount of original loan, cost value, appraised value, excess or deficiency, as the case may be, insurance, rental and county, book and page of record of the deed.

Relative to the buildings in use for Company purposes, their cost appears to be $3,644,634.58.

There has been charged off to profit and loss on account of the above-named structures, $989,701.43. The assessed values are reported at $2,297,000. The values, as agreed upon, $2,697,023.18. Not including any allowance for the rooms occupied by the Company in these buildings, the rental derived is $118,000. It is but fair to state that at the request of the Company, the aggregate of the appraisals on the several office buildings was reduced in the sum of $250,000, to correspond with the return made in the annual statement. The Boston and Philadelphia offices were personally visited by your examiner, and conferences

held with the insurance officials of Massachusetts and Pennsylvania, and real estate experts residing in the cities mentioned. The values reported on these pieces of real estate were fixed by and with the advice and consent of the gentlemen mentioned. The buildings were found to be in excellent keeping, and fairly rented. It is submitted, however, as a general proposition, that the erection of office buildings outside of the State where the Company is organized, has not so far been attended with the success predicted, and it cannot be denied that the outlays for such purposes are not profitable, compared with most any other kind of investment.

Every item composing the cost of all property owned was carefully investigated, and each entry followed through the various accounts and books. Nothing was found to detract in any way from the claim that the total cost was the result of necessary and legitimate expenditures.

The Company have been criticised on account of their loans made in Elizabeth, N. J., and therefore it is proper to refer particularly as to what was done to arrive at the value of the property located there, costing $225,067.60. The appraisers were instructed to act con-

servatively and to consult with parties familiar with the peculiar financial situation of the affairs of this city, in order that the department should have full information on the subject. The valuations were then made with a full understanding of the case. Subsequent to the appraisers' report, visits were made to Elizabeth and Newark on several occasions, and your examiner there advised with city officials and parties connected with financial institutions, some of whom were directly interested in the affairs of Elizabeth, and others wholly disinterested. It is concluded that the appraisers pursued the advice given them from the department. To relieve the matter from beyond the possibility of a doubt, it was determined to reduce the reported values twenty-five per cent, and they were reduced accordingly. Although the necessity for this action was denied by the Company, depriving them, as it did, of $73,287.50 in the surplus account, yet they determined not to appeal to you for a reversal of the decision, preferring rather that this subject should be disposed of in such a way that it would silence criticism hereafter.

It must be admitted, in this connection, that in making the reduction on Elizabeth

property, it was done in contradiction to the opinion of persons who are more familiar with the position of the city's financial affairs than your examiner. But in this as in all other cases, a determination has been followed, selfish though it may appear, to take the benefit of all doubts and give none to the Company. This line of action may not be wholly justifiable, but in any event it was a safe one to pursue.

An explanation of the investigation of real estate deeds is deferred until the item of bonds and mortgages is reached, where there is given, in a condensed form, a statement derived from the intelligent and explicit report made by the counsel for the department, who had charge of this branch of the investigation, relative to the sufficiency of the titles of the Company.

BONDS AND MORTGAGES.

This item, representing $53,524,916.64, or nearly sixty per cent of the aggregate assets, has been the subject of the most careful attention, and the reports relating thereto are signed by seventy different persons. It is not too much to assume from the records that

the work of the various counsel and appraisers will stand the severest test that can be applied, and the result of their labors cannot but be satisfactory to the policy-holders and the guardians of their trust. The faithfulness and ability of the counsel of the Company are strongly confirmed. Carefulness to a great degree in the appraisals of property when the loans were made is shown to exist, and where laxity is exhibited no blame attaches to the home officials. It would be remarkable indeed to find that out of $106,437,720.99 loaned on bond and mortgage the Company had suffered no loss in any instance, but the figures prove that if the real estate acquired by foreclosure was disposed of in its entirety, the profit arising therefrom would more than offset every dollar of loss that has been sustained in the loaning of a fund that is twice the amount of the aggregate capital of the national banks of New York city. It seems idle to dwell on this showing, unequalled as it is in a greater or lesser degree by the history of any financial institution no matter where located.

At the date of the last report by the Company the following is the exhibit made on mortgage account, viz.:

Location.	No. of Mortgages.	Amount.
New York City	1,773	$25,029,558 40
Kings County	660	5,201,113 63
New York State	2,616	12,395,682 17
New Jersey	1,441	8,578,584 00
Elizabeth, N. J	88	689,472 00
Massachusetts	5	256,000 00
Connecticut	6	49,500 00
Pennsylvania	255	1,226,167 54
Total	6,844	$53,426,077 74

The appraised value of the property by department employés is $126,506,592. The interest due and unpaid, $587,022. Accrued interest not due, $646,720. Adding the interest to principal gives $54,758,658.64. There has been deducted from this sum for deficiencies in values, $238,575.14.

Every piece of property owned by and mortgaged to the Company was visited and appraised by persons in the employ of the department, and reports made in each case showing the location of premises, description, valuation of lands and buildings separately stated, and the condition of property when visited. In addition, schedules were made showing the book and page of record where each loan is recorded, the amount of principal unpaid, together with a statement of due and accrued interest and insurance held on each

parcel having improvements. These reports and schedules, now on file in the department, give all the information necessary for a verification of the bond and mortgage account as it stands. Each entry referring to the loans when made was traced through the various books, and all items of costs on foreclosed property, and interest unpaid on mortgages, verified. The insurance policies were checked, and, in fact, nothing was left undone to make your examiner satisfied as to the accuracy of the accounts covering this return.

During 1880 there were received 1308 applications for loans, amounting to $21,998,300. Two hundred and seventy were rejected without submission to the Finance Committee. Ten hundred and thirty-eight were considered by the committee, and the amounts applied for reduced from $15,017,200 to $11,286,850. There was paid to the Company on mortgage principal, $8,373,600, and there was loaned on new mortgages, fully passed upon as to title and value, $7,815,388.

Every abstract of title to real estate, or upon the security of which money was loaned, has been carefully studied by counsel. Involving, as this examination has, the personal supervision of every title, it would have been

impossible in every instance to visit the office of registrars of cities, clerks of counties, town commissioners, receivers of taxes, and other official repositories of liens and encumbrances upon real estate. A year's labor of double the force employed would not accomplish such a work. Nor would its accomplishment add any force to the official certificate which has been required in every instance to be attached by the proper authority, as evidence of the correctness of the chain of title, and the absence or discharge of every encumbrance affecting the value of the security. It was believed that if the evidence under the hand and seal of the official custodian of the records was not conclusive of regularity of proceedings and soundness of title, it was at least, under the recent ruling of the courts, a safe reliance and perfect protection to the holders of the title or the security. This certificate has in every case been demanded, and it is but justice to the Company to report that in every instance where it has been wanting and obtainable it has been promptly produced. It has been the habit of this corporation, as of all others in the city of New York, to rely with equal if not greater confidence upon the certificate of the best

legal talent that could be secured to report upon the absence of liens and the soundness of titles. But while the acquaintance of the Company with the good judgment, legal acumen and industrious care of their attorneys might well warrant their faith in tried and trusted counsel, this examination has, from the outset, been conducted upon the principle that the only sound and safe practice for the department to follow was to obtain proof from the official certificate, and in its absence depend entirely upon the personal examination and individual report of the department attorney.

Thus, whenever possible, the official certificate of registrar, clerk, and commissioner has been attached. When not produced, attorneys have been sent to the office where the omission has occurred, and the information lacking obtained. In the State of New Jersey (where the clerk's certificate is neither required nor recognized as authority), from which abstracts were sent with only the certificate of an attorney, over 700 titles were examined in detail in the offices of the clerks and registrars. In the city of New York and the counties of Kings and Westchester over 900 abstracts were verified and corrected, by

the department attorneys, in the offices of the several registrars and county clerks.

The corrections made by the law department of the Company and the department attorneys have been necessitated, not by any actual defect of title or real existence of prior liens, but only in conformity with the rule of examination referred to. And as a result of this investigation it can now be stated that there is not a title of the Company, with a single exception, to any real estate that contains any element of unsoundness, or one piece of property which does not show a first encumbrance held by this Company upon a title without a cloud.

Appended to this report will be found tabulated statements that are intended to give full information as to the present condition of each title, and the results of the study of each abstract.

STOCKS AND BONDS OWNED.

The items composing this account were submitted to four bankers for their estimates as to value, and the report of the party giving the least premium on each security, was taken. On this basis the market value, as determined, exceeded the claim of the Com-

pany $77,734. The par value of the securities is shown to be $16,740,700. Market value, $19,093,936. In 1880 the officers, carrying out a programme that had long been considered, charged off all premiums on securities held to contingent guarantee or profit and loss account, leaving the stocks and bonds owned with a credit to the extent of their total par value. This change of entries, while not depriving the Company in the department statement of the market value of the securities, necessitated an entry of an apparent disbursement of $756,800.43 that in your examiners' opinion should have been fully explained therein, and the Company would thus have secured the credit of a commendable act instead of being subjected to criticism by those persons who were not familiar with the transaction. That the stock investments have also been made with the same care shown in the mortgage loans, is proven by the excess of nearly $1,600,000 of market value of bonds over cost price. In the single item of District of Columbia bonds, purchased entirely under the advice of the President of the Company, a gain equal to his salary for ten years has already been realized.

Each purchase of securities was traced through the various check and cash books, and found to correspond with the balances claimed. A schedule in detail, giving the number of each bond, kind, date of issue and date of redemption, is filed herewith.

COLLATERAL LOANS.

In the statement for the year 1879 appears the first return made by the Company of any loans on stocks or bonds, as collateral security. The Company with a plethora of money found itself embarrassed in deciding how to properly invest the same and produce an adequate interest return, and it was determined, on advice of counsel with an indorsement by the attorney-general of the views expressed in the opinion, to reconsider the construction previously given to the law touching the point in question, and since then such loans have been frequently made. At the date of the investigation the sum of $7,720,931.94 in collateral loans was outstanding. Parties familiar with operations at the Stock Exchange, and dealers in securities similar to those held by the Company, were employed to report on the value of the collaterals. The lowest estimate

given fixes the same at $10,021,367.94. In every case a margin of not less than ten per cent over the sum loaned is reported, and there is no default in interest. The books were examined as to the loaning of the money and the authority for the same as required by the action of the finance committee. Everything was found to be in accordance with the requirements.

A list containing a statement of each loan, with the security collateral to it, accompanies this report.

CASH IN OFFICE AND DEPOSITED IN BANKS AND TRUST COMPANIES.

This account is rendered at $1,951,580.91, and is made up as follows:

Cash in office	$1,727 77
Fifth Avenue, New York	50,000 00
Shawmut National, Boston	10,000 00
Marine National, New York	100,000 00
Merchants' Exchange, New York	18,477 65
Central Trust, New York	50,000 00
Chatham National, New York	50,000 00
National Bank of Republic, New York	100,000 00
American Exchange, New York	832,591 19
United States Trust, New York	36,723 31
Farmers' Loan and Trust, New York	100,000 00
Carried forward	$1,349,519 92

Brought forward	$1,349,519 92
Mercantile, New York	32,312 86
Importers' and Traders', New York	10,000 00
First National, New York	50,000 00
Bank of New York, New York	100,000 00
German American, New York	50,000 00
Cash received and deposited after January 1st, 1881, on December accounts	359,748 13
Total	$1,951,580 91

The greatest portion of the above is drawing interest at the rate of three per cent per annum. The cash books were balanced and proved, and the bank books checked with the accounts. In some instances the balances shown by the deposit books are in excess of the credits claimed, which is accounted for by the amounts of checks outstanding not presented for payment.

UNCOLLECTED AND DEFERRED PREMIUMS.

The amount of this return, $762,160.58, has been checked with the premium books, and a difference of $1,543.90 in favor of the Company allowed. The number of each policy was taken, with the credit claimed thereon, and it was found in each case that the policy was in force on the books of the department, and that the reserve thereon exceeded the unpaid amount.

Schedules giving full particulars of this account are appended hereto.

ACCRUED INTEREST.

The following is a recapitulation of the interest account:

Due on bonds and mortgages	$458,284 16
Accrued on bonds and mortgages	635,721 60
Accrued on stocks and bonds	62,884 56
Accrued on collateral loans	56,905 76
Total	$1,213,796 08

It will be seen, on comparison, that the past due interest allowed on bonds and mortgages is less than one per cent on the principal outstanding. In no case has any amount been allowed as a credit where the interest, added to the mortgage, was in excess of the appraisal reported.

There is no default in interest on any of the stocks or bonds owned, or on any collateral loan, with the exception of an item of $1,680 due on bonds of the city of Elizabeth, amounting to $12,000. There was deducted from the total interest account, as referred to under the head of bonds and mortgages, the sum of $139,735.24.

Particular attention was given to the veri-

fication of the due and unpaid interest items, and the complete statement made from the bonds and mortgages, which forms a part of this report, is confirmatory of the return of the Company.

LIABILITIES—RESERVE FUND.

According to the standard fixed by the law of this State, the American experience table of mortality, with interest compounded at four and one half per cent per annum, the reserve on outstanding policies, as ascertained by calculations made in the department, is $78,730,354. The vast amount of detail necessary to arrive at this conclusion, covering, as it does, nearly 100,000 separate calculations, admits of extended explanation. The *seriatim* valuation was made by the actuarial force of the department, at Albany, before the close of 1880. The books were then taken to the office of the Company and a comparison of the same made with the office registers. All of the 97,978 policies were called back as to year of issue, kind, age of insured, and amount of policy. This work involved months of labor, but it was attended with the most gratifying results. All additions to policies

were checked in detail. The policies issued during 1880 were added to the schedules and then valued. The corrections were made on the registers, and the volumes returned to Albany, where they were footed by the department clerks. To those persons familiar with the amount of work required to calculate properly the liabilities of the "Mutual" on policy account, it will appear that the four months' labor of six persons, which was given to it, was actually necessary. The standard adopted by the Company in determining its reserve is higher than the State law, and this will explain why the surplus shown by the department report is so greatly in excess of the amount advertised by the Company. The following is a *resumé* of the figures obtained from the footings of the policy registers:

POLICY STATEMENT, DECEMBER 31, 1880.

Whole Life.

	Number.	Amount.
Annual premiums, continued	60,759	$190,854,966
Ten premiums	2,633	9,867,430
Five, fifteen, and twenty premiums	1,762	5,610,200
Single premiums	17,516	37,230,142
Irregular	7	18,500
Carried forward	82,677	$243,581,238

Brought forward.....	82,677	$243,581,238

Endowments.

Annual premiums, continued.....	10,360	27,726,600
Ten premiums.....	253	969,000
Single premiums.....	4,591	8,180,407
Childs' endowments and survivorships.....	97	109,775
Total	97,978	$280,567,020

Additions.

Whole life.....	$22,472,753
Endowment.....	2,943,767
All other	18,624
Total additions.	$25,435,144
Aggregate insurance.....	$306,002,164

MATURING ENDOWMENTS FOR TEN YEARS.

Year of expiration.	Amount.
1881.....	$1,912,718
1882.....	1,492,323
1883.....	3,568,791
1884.....	3,272,272
1885.....	2,376,984
1886.....	1,991,236
1887.....	1,575,745
1888.....	2,885,895
1889.....	2,666,799
1890.....	2,589,248
Total.....	$24,332,011

DEATH CLAIMS AND MATURED ENDOWMENTS.

This exhibit differs from the return of the Company by $188,989, which is accounted for by the charge made for losses occurring previous to the closing of the books, but which the Company had no knowledge of until after their statement was compiled. The policies referred to were reported on the registers as being in force, and valued by the department accordingly. When the comparison with the books of the Company ensued, credit was given for the reserves thus charged.

It appears from the investigation of death claims that the officers of the Company, recognizing the nature of the trust reposed in them by the policy-holders, have endeavored, in protecting the funds held by them, to deal fairly and justly with the beneficiaries. The principle adopted of paying promptly all claims about which there could be no question, and resisting those that were evidently fraudulent without making any effort to compromise, is one regarding which there cannot be two opinions.

The exhibit that follows indicates, from the record for five years, that there has not been a desire to litigate unnecessarily:

CONTESTED CLAIMS.

Final decisions in favor of Company were as follows, viz.:

Year.	Number.	Amount.
1876	1	$1,000 00
1877	2	4,000 00
1878	2	3,000 00
1880	1	5,000 00

Paid under adverse judgments.

1880	—	Nothing.
1879	2	$4,000 00
1878	2	10,000 00
1877	1	8,000 00
1876	2	30,000 00

Suits on policies commenced.

1880	11	$58,000 00
1879	6	30,070 00
1878	17	59,895 00
1877	22	81,135 59
1876	9	23,000 00

Gross number and amount cancelled by death.

1880	1174	$3,881,711 00
1879	1157	3,587,560 00
1878	952	3,044,937 00
1877	938	3,075,700 00
1876	1020	3,288,080 00

PREMIUMS PAID IN ADVANCE.

The sum of $26,451.52 was reported as a liability by the Company on this account. The

department figures corroborate that report. A schedule, giving the number of each policy, with the amount of premium thus paid, is returned herewith.

CONCLUSION AS TO THE LIABILITIES.

In addition to the liabilities above reported and not returned by the Company, are three amounts, one for taxes in dispute, $47,043.60, and another, $5,143.70, for the credit balances of agents, and the remaining one, $14,964.40, for past due premiums forwarded on policies marked off as not being in force.

The Company, in setting aside a reserve fund, charged themselves with a contingent liability for all such indebtedness, but as the department figures on valuations had no reference to such items, they are properly added to the outstanding liabilities in this report.

INCOME AND EXPENDITURES.

These divisions of the statement are treated in a general way, first explaining that every item of the receipts and disbursements since the commencement in business by the Company has been examined. As can be surmised, this was a work requiring great care, and you can be assured the various accounts,

check and cash books received particular attention. Explanations were often required from the officers and cheerfully given. It can be truthfully said that the vast amounts paid to the Company and disbursed by them are exhibited with scrupulous detail in the voluminous books and records submitted for inspection. A voucher or an authority for payment is required for each disbursement, and the attention given by the different committees from the board of directors renders it reasonably certain that the interests of the policyholders will in the future, as in the past, be amply guarded. The system of checking the clerks' accounts by counter-entries is brought to a high standard by the fidelity and care of the employés in the auditor and cashier's bureaus.

The receipts reported at $17,140,694.61, a full statement of which will be found at the end of this report, have been verified by comparison with the cash books and ledger accounts. In the interest return is included the sum of $124,710.09, which is found to be the amount of due and accrued interest on property foreclosed during the year, reckoned on the various mortgages from the date of default to the time when judgment was taken.

It is proper under this heading to refer to the method adopted by the Company in January of each year in adding to the premium receipts the total amount of the dividend declared, for the reason that an entry is made at once on the actuary's registers of a certain amount of paid-up insurance, for which the sum of the dividend is treated as a single premium payment to purchase the insurance. If the transaction was closed by these two entries, possibly no criticism thereon would be proper, but it is well known that the insured has the option of applying the cash value of his dividends to a reduction of the premium when he so elects. Under the system in vogue in the "Mutual," and also in nearly all the other life insurance companies that have been examined by the department, it necessitates an entry in the premium account of a premium paid by dividend, and a charge under disbursements of an equal sum as being paid for a surrendered policy or addition, thereby causing the cancellation of the amount of the paid-up insurance which had been theretofore entered. In consequence of this questionable method of treating the accounts, a part of the sum of $2,489,425.99 was entered twice in premium receipts, and an equal number of times in the disbursements—

first as a dividend to the policy-holder, and again as a purchase of surrendered policies.

It is possible that the contrary opinion held by the worthy actuary of the Company on this subject may be the correct one. He contends that the passage of the resolution declaring the dividend, makes it compulsory on the Company to proceed at once to enter the amount thereof on the registers; and the subsequent adjustments or changes must follow as a matter of course, and cannot be ignored. This statement is made in justice to the gentleman, who commands the respect and esteem of the insurance profession.

DISBURSEMENTS.

The total of this return, $15,777,968.99, corresponds with the department figures after the items composing it had been checked and rechecked in every way that could be devised or suggested. Every charge was carried through from the book of original entry to the final balances. Receipts from the parties to whom the moneys were disbursed were required to be shown and comparisons instituted with the cash book entry and the check which was given in payment. No charge remains unac-

counted for. Where disbursements have been made by agents the monthly accounts attest the authority therefor. Allowances to agents for extra or commuted commissions are accompanied by the written direction of the official of the Company authorizing payment. No doubt has arisen relative to the numerous items of expense that has not been settled by the frank and prompt answers to the interrogatories made to the officers. Everything that could be done to exhaust this subject has been done, and if each item has not been fully explained the fault rests with your examiner and not with the Company.

The amount returned as disbursed for surrendered policies is made up as follows: Cash actually paid, $929,048.43: reserves on surrendered policies applied in purchase of paid-up insurance, $480,303.19: dividends applied by the Company to purchase additions to policies, and in part subsequently used by the insured in reduction of premium, $2,489,425.99: total, $3,898,777.61. The policies surrendered have been compared with the books, and the amount receipted for was found, without exception, to be the sum entered on the cash accounts. The actuary's books, showing the statement of surrendered additions, were

checked with the general ledger accounts covering the same items. These books and accounts were also proved to have like balances in the matter of surrender values.

The question as to whether the Company in purchasing their policies have dealt fairly and equitably with their members has received close attention. Probably none of the various discussions arising out of life insurance management has been so fruitful in producing diversity of opinion as the question of equitable surrender values. And the strangest results are obtained in comparing the views of persons who were once eminent in what pertains to the science of life insurance, and of others who continue in the confidence of the profession, with their own utterances on the same subject, making their conclusions so divergent from what they once held that their only consistency on the subject is evinced in their sign manual.

Hence it is not to be wondered at that no two companies agree in this particular, or that it is frequently found that the surrender values placed on certain policies diminish as the insured grows older, or increases double in amount by a return mail. The present plan of the "Mutual" of returning to the insured

the amount of the single premium that would purchase the paid-up insurance provided for in the New York non-forfeiture law of 1879, has in addition to the element of fairness the recommendation of treating all policy-holders on the same basis. It will be understood of course that the Company in the case of impaired lives vary, as they should do, from this rule.

The conclusion arrived at, after a thorough investigation of the affairs of this branch of the Company, is that no person has been treated unfairly.

The dividends to policy-holders, $3,299,734, were made up as follows:

Interest gain on reserve	$1,600,000 00
Expense gain one third of total loadings	700,000 00
Vitality gain on cost of insurance	1,000,000 00
Total	$3,300,000 00

In arriving at the total cost of the insurance fund referred to, for dividend purposes, an allowance was made for paid-up policies. The Company declare only an interest dividend on this class of policies, and reserve, as a consideration for the share of the expenses due from such policy-holders, the proportionate vitality gain paid other members.

Directly bearing on the subject of dividends are the reduction in rates adopted by the Company, and the questions growing out of it, which have been widely discussed, as to the preservation of equities between the old and new policy-holders. Whether injustice was done to any of the old members of the Company has been carefully inquired into during this investigation, and the finding is best described by the phrase, "nobody hurt." It was a matter of doubt whether the department investigation should extend to the rate charged for premiums where no allegation was made that in any case the sum was below the net premium fixed by law, and especially doubtful after the report adopted by the Legislature of this State deciding that ample authority was given by the charter of the Company to proceed as they had done. Nevertheless, it was made a matter of inquiry, and the conclusion heretofore stated is fully justified.

A word in commendation of the venerable actuary of the Company and his assistant is not out of place. In all the various matters pertaining to their department, it was found that prompt and satisfactory answers were given in a manner that was courteous in the extreme. The verification of their work was

pursued with pleasure and profit from the knowledge gained.

The general management expenses are for the year 1880 reported at $2,617,274.53. Hereinbefore attention has been called to a part of the item of contingent guarantee account, stated in management expenses at $949,512.43. This account, as previously explained, should not have been returned in the manner set forth. It is manifestly not an item of expense of management, as will appear by the accounts that enter into it, viz.:

Loss on real estate sold	$44,354 14
Loss on bonds and stocks sold	148,357 86
Difference between the cost and par values of bonds and stocks owned	756,800 43
Total	$949,512 43

The commissions to agents, $677,255.70, include an item of $75,085.93, advertising allowances to the agents made necessary in replying to the attacks made on the Company at the time of its reduction in rates, and applied also in publishing the new plan adopted.

The salaries paid to all employés, $325,230.70, have been carefully checked, and a list made of each person in the employ of the

Company, with the salary paid to him. No bonuses or extra allowances have been paid in four years. The number of salaried persons employed in office work is 127.

The taxes paid amount to $247,832.69, made up from the following return: Taxes on Insurance business, $81,103.38; real estate taxes on office buildings, $45,458.83; on foreclosed real estate, $121,270.48.

All other expenditures not referred to in detail require no special comment; each item has been checked with all the accounts. Where moneys have been disbursed through agents, full explanation has been demanded and given. The losses paid have been compared with the policy registers of the department, the receipts of the beneficiaries, and the books of the actuary of the Company. No item has been left unexplained or found unexplainable.

The gross receipts and expenditures of the Company since the date of its organization are accounted for in the following exhibit:

RECEIPTS.

Premiums	$218,642,179 57
Interest	57,854,417 24
Total receipts	$276,496,596 81

DISBURSEMENTS.

Claims	$57,606,788 89	
Dividends	55,719,434 20	
Surrendered policies	49,396,618 13	
Miscellaneous	26,645,514 29	
		189,368,355 51
Net assets January 1, 1881		$87,128,241 30
Total paid policy-holders		$162,722,841 22

GENERAL SUMMARY.

It has been the aim of your examiner in this investigation to perform the work allotted to him in such a manner that a statement of its results fairly explained would answer every criticism that could be made. It is not his intention to reverberate old complaints that have been the subject of legislative and official inquiry, and fully dealt with heretofore, for any purpose, much less to gratify the desires of those persons who would not be satisfied with *any* explanation. The jealousies that are created by the successful prosecution of the life insurance business are different from any other kind that your examiner knows of. It seems there is no palliation for what is considered a crime in the success of a company, and the only alternative that appears to command mutual respect is the determination to cease competition. In the

life insurance business there are some rules that have no exceptions. Never agree with a rival company, is one of them. Therefore this report will be a disappointment to those who expect your examiner to answer exploded charges born of imagination and fanned again into existence with every rush of new business.

That mistakes have been made on some occasions in the management of the affairs of the Mutual Life Insurance Company nobody can deny, but the showing made by the Company in this examination challenges comment, and naught but admiration can be expressed for the faithful zeal displayed by the President of the Company during his honorable term of service. He has been ably assisted by the Vice-President and a board of directors composed of some of the leading business men in New York city, whose labors in behalf of the interests confided to their care are invaluable to the policy-holders.

CONCLUSION.

An examination of the Company, conducted contemporaneously with this investigation, has been made in behalf of the Pennsylvania department by its actuary and a number of

its own employés. While the New York department investigated every point for itself, it stands indebted to the Pennsylvania actuary for the valuable suggestions from time to time made, and which were prolific of good results.

This report might be continued with great prolixity as to the various courses pursued and methods adopted in arriving at results, but your examiner deems it unnecessary to enter into any additional explanation.

The voluminous schedules and records accompanying this document explain sufficiently the vast amount of work accomplished in determining the facts arrived at.

The following exhibit of the condition of the Company on December 31st, 1880, has been verified in all its details:

ASSETS.

Foreclosed real estate, department value.....	$5,194,997 22
Office buildings, department value:	
New York City.....	1,000,000 00
Philadelphia.....	600,000 00
Boston.....	1,097,023 18
Bonds and mortgages.....	53,426,077 74
(Department value of property, $126,506,592.)	
Stocks and bonds owned, market value.....	19,093,936 00
(Par value, $16,740,700.)	
Carried forward.....	$80,412,034 14

Brought forward	$80,412,034 14
Collateral loans	7,720,931 94
(Market value of securities, $10,021,367.94.)	
Cash in bank and office	1,951,580 91
Net uncollected and deferred premiums	762,160 58
Accrued and due interest on:	
Collateral loans	56,905 76
Stocks and bonds owned	62,884 56
Bonds and mortgages	1,094,005 76
Total admitted assets	$92,060,503 65

LIABILITIES.

Reserve on outstanding policies	$78,730,354 00
Death claims adjusted and in process of adjustment	996,799 04
Death claims resisted	113,539 00
Matured endowments	20,325 00
Premiums paid in advance	26,451 52
Unpaid taxes	47,043 60
Suspense account	20,108 10
Total liabilities	$79,954,620 26
Surplus as regards policy-holders	12,105,883 39
Aggregate	$92,060,503 65

Included in the surplus above given is the sum of $183,634.81 held for the special account of the Tontine policy-holders.

INCOME.

Premium account:		
Annuities	$35,034 38	
New premiums	757,611 25	
Dividend of 1880	3,299,734 00	
Carried forward		4,092,379 63

Brought forward	$4,092,379 63	
Values allowed on "paid-ups"	480,303 19	
Renewals	7,702,906 34	
		$12,275,589 16
Interest receipts on:		
Bonds and mortgages (including $124,710.09 charged real estate account)	$3,524,328 61	
Stocks and bonds owned	923,312 55	
Collaterals	204,059 18	
		4,651,700 34
Rent, received from:		
New York building	$36,000 00	
Boston building	47,558 44	
Philadelphia building	16,211 87	
Foreclosed real estate	113,634 80	
		213,405 11
Total income		$17,140,694 61

DISBURSEMENTS.

Dividends to policy-holders		$3,299,734 00
Death claims:		
Amount of policies	$3,715,055 78	
Additions by dividends	609,392 15	
		4,324,447 93
Endowments paid:		
Amount of policies	$1,373,055 00	
Additions by dividends	240,686 04	
		1,613,741 04
Annuities paid		23,993 88
Contingent guarantee account:		
Loss on real estate sold	$44,354 14	
Loss on stocks and bonds sold	148,357 86	
Excess of cost values over par values of stocks and bonds owned	756,800 43	
		949,512 43
Carried forward		$10,211,429 28

Brought forward		$10,211,429 28
Paid for surrendered policies:		
Value of reversionary dividends converted	$2,489,425 99	
Cash for surrendered policies	929,048 43	
Reserve value of policies surrendered for paid-up policies	480,303 19	
		3,898,777 61
Commissions to agents on:		
New premiums	$248,805 92	
Renewal premiums	428,449 78	
		677,255 70
Salaries and expenses of law department		97,947 12
Salaries and expenses of medical department		77,833 61
All other salaries		251,897 38
Taxes on:		
Insurance business	$81,103 38	
Office buildings	45,458 83	
Foreclosed property	121,270 48	
		247,832 69
Advertising (not including an allowance of $75,085.93 charged to agents' renewal commission account)		52,946 92
Rent for Liberty Street building		6,000 00
All other items:		
Exchange and postage	$52,107 93	
Printing and stationery	41,754 53	
Expense Philadelphia building	10,346 94	
Expense Boston building	22,617 77	
All other expenses	129,221 51	
		256,048 68
Total disbursements		$15,777,968 99

Respectfully submitted,

JOHN A. McCALL, Jr.,

Deputy Superintendent.

STATE OF NEW YORK,
INSURANCE DEPARTMENT,
ALBANY, *June* 3, 1881.

Whereas, The Hon. John A. McCall, Jr., Deputy Superintendent of the Insurance Department, and Commissioner for the examination of the Mutual Life Insurance Company of New York, under my appointment and pursuant to my direction, has been engaged during the past seven months in such examination; and

Whereas, Such examination has now been concluded, and report thereof in writing has been made to me by said Deputy Superintendent and Commissioner; and

Whereas, On full consideration and by virtue of knowledge obtained by me from frequent personal participation in and supervision of the work, I am satisfied with the facts stated and conclusions reached:

Now, therefore, I, Charles G. Fairman, Superintendent of the Insurance Department of the State of New York, do hereby certify, determine, and declare, that said report is in all things approved and confirmed, and that

the same is fully adopted as the judgment and decision of this department.

In witness whereof, I have hereunto set my hand and the official seal of the [L.S.] Insurance Department, this third day of June, in the year of our Lord one thousand eight hundred and eighty-one.

CHARLES G. FAIRMAN,
Superintendent.

SPECIAL REPORT

OF THE

INSURANCE DEPARTMENT

OF THE

STATE OF PENNSYLVANIA.

STATE OF PENNSYLVANIA,
INSURANCE DEPARTMENT,
HARRISBURG, *May* 26, 1881.

To the Honorable the Senate and House of Representatives:

The examination of the Mutual Life Insurance Co. of New York commenced in October last, in connection with the New York Department, has been recently completed, and the publication of this report has been delayed in order to present the result of this examination. The interest of citizens of Pennsylvania in this company is enormous, it having in force 14,075 policies, insuring $37,434,585, upon lives of residents of this State. This Department was represented by its actuary and special examiner, E. W. Peet, Esq., who was assisted by Mr. H. F. Homes, of New York. These gentlemen are both experts of large experience;

they devoted many weary months to this examination, in order to make it, in every particular, thorough and exhaustive. The extent and character of the work can be partially estimated by the report hereto attached.

Respectfully submitted,

J. M. FORSTER,
Insurance Commissioner.

NEW YORK, *May* 20, 1881.

HON. J. M. FORSTER,

Ins. Commissioner of Pennsylvania, Harrisburg, Pa.:

DEAR SIR: Under the letter of instructions from you, issued September 21, 1880, in accordance with authority conferred by an act of the General Assembly, an examination was undertaken of the condition and affairs of The Mutual Life Insurance Company of New York; and the investigation just concluded has been of the most exhaustive description.

It has been conducted from the outset in conjunction with the New York Insurance Department, and with the aid of a number of expert assistants in all branches of the work. The purpose of the examination has been, not only to determine the present financial con-

dition of the Company, and to verify its statement for 1880, but, by a thorough survey of its past history, to satisfy the Department of the faithfulness of the present management to the great trusts confided to their keeping. This latter purpose has involved the examination of every page of the Company's forty-two cash books, covering the thirty-eight years of its existence, and the ledger accounts and journal entries, disclosing the amounts and objects of disbursements of all kinds, whether to policy-holders, or for investment, or for expenses of management. In addition thereto a most thorough verification and analysis of the agency reports and of all the book accounts has been made, besides an investigation of the affairs of the Actuary's and other departments, and no efforts have been spared to secure from every source full knowledge as to the management of the Company in each of the important bureaus through which its immense business is conducted.

Aside from this office labor thus devolving on the examiners, a most important branch of the work, involving alike the character of the management for good judgment in its loans on bond and mortgage securities, and the actual present condition of the Company, has

been the appraisal of every piece of real property which the Company either owned on January 1, 1881, or on which it held a mortgage at that date. Nearly all the work of the examination has been so conducted jointly and simultaneously by the two departments as to avoid duplication of any portion of it, but it was deemed expedient that appraisals should, as a rule, be made by a representative from each State, thus securing the advantage of a double appraisal for both departments. Experts in local values have been selected for the Pennsylvania Department, to appraise all the properties located in Pennsylvania, New Jersey, New York city, Brooklyn, and a portion of those located in New York State outside of the two cities named. The appraisals of the New York Department, in some districts of the State, have been accepted without a second valuation. The labor of preparing and verifying the necessary descriptive slips, the securing of competent appraisers, and the careful consideration of the valuations as returned, in order to determine in each case the value of the securities held by the Company, or of the properties owned, may be judged by the fact that upwards of seven thousand two hundred pieces of real estate

have been thus appraised and passed upon. In addition to the formal appraisals above mentioned, the superintendent of the New York Department, his deputy, and your examiner formally inspected the Company's three office buildings in New York, Boston, and Philadelphia, and saw a large proportion of the mortgaged properties in New York city, Brooklyn, and Elizabeth, N. J. The results of this work will be alluded to in another portion of this report.

A very searching examination of the titles to properties loaned upon by the Company has been made by the counsel of the New York Department, with the assistance of several lawyers appointed by him, who have been in daily attendance at the Company's office for more than four months examining every mortgage held by the Company on November 1, 1880, the accompanying abstract of title, and the official searches. The latter were required in all cases as evidence of the priority of the Company's lien. The Pennsylvania Department has been represented by lawyers of experience in this work, who believe that the Company now holds but one mortgage where there is any apparent defect of title, and that only as to part of the property

mortgaged. There is abundant evidence of the Company's uniform practice to make no loans on real estate security until the titles thereto have been thoroughly searched and certified to by skillful and prudent attorneys. In the case above mentioned, the question involved was carefully considered by the counsel at the time the loan was made, and the Company is confident of ultimate success in establishing the lien; but the Department has only admitted as an asset such portion of the loan as is unquestionably secured by the mortgaged property.

The following is a Statement of the Company's assets and liabilities, as determined by the two departments as of December 31, 1880:

ASSETS.

Company's office buildings in New York, Boston, and Philadelphia	$2,697,023 18
Real estate acquired under foreclosure of mortgages, appraised value	5,194,997 22
Loans on bonds and mortgages (appraised value of properties mortgaged $126,506,592)	53,426,077 74
Interest due and accrued on bonds and mortgages	1,094,005 76
Loans on approved collateral security (market value of collaterals $10,021,367.94)	7,720,931 94
Market value of bonds and stocks owned	19,093,936 00
Carried forward	$39,226,971 84

Brought forward	$39,226,971 84
Accrued interest on collateral loans, and bonds and stocks owned	119,790 32
Cash in banks, trust companies, and office	1,951,580 91
Uncollected and deferred premiums after deducting 20 per cent	762,160 58
Total admitted assets	$92,060,503 65

LIABILITIES.

Reserve for all policies and additions in force December 31, 1880, as computed by the New York State Insurance Department, according to the American experience table of mortality, with 4½ per cent interest	$78,730,354 00
Death claims, due and unpaid	79,168 00
Matured endowments, due and unpaid	20,325 00
Death claims, adjusted and not due	634,009 04
Death claims, resisted or awaiting further proof	200,574 00
Death claims not reported to the Company on December 31, 1880, but that occurred before that date; net	196,587 00
Premiums paid in advance	26,451 52
Unpaid taxes	47,043 60
Suspense account	20,108 10
Total liabilities	$79,954,620 26
Surplus	12,105,883 39

NOTE.—Of this surplus $183,634.81 belongs to the Tontine fund.

Remarks on the above statement:

ASSETS.

THE COMPANY'S OFFICE BUILDINGS in New York, Boston, and Philadelphia are car-

ried on its books at $2,697,023.18, a considerable portion of the actual cost having been charged off. These buildings are appraised for the Department at $2,950,000, which is believed to be inside of the market value, but it has been decided to credit only the values as carried on the Company's books. Special examination was made of the items carried to the cost of these several buildings, and nothing was found improperly charged to this account.

THE REAL ESTATE ACQUIRED UNDER FORECLOSURE consists of 403 pieces, and is carried by the Company at its cost, $4,477,110.92, this latter sum being determined in each case by the amount of the mortgage loan, unpaid interest, and amounts advanced for taxes prior to the date of foreclosure, costs of foreclosure, and expenditure for subsequent improvements and insurance. Prior to December 31, 1878, it was the practice of the Company to also add subsequent amounts paid for taxes, and to deduct rents received. Since that date taxes are charged off as an expense, and rents are credited to the general rent account of the Company. Since the foreclosure of most of these mortgages, there has been such a decided improvement in real

estate values that it is not surprising to find that the aggregate of the values placed by the Department appraisers on these properties amounts to $5,194,997, showing a net excess over the cost to the Company of $717,886. In many cases of large properties, a second and third appraisal was had before the Department valuation was finally determined upon. Since January 1, 1881, there has been a net profit secured by the Company of $130,686.33 in excess of cost on properties sold. The prices and profits now being realized sustain the belief that the Company will receive at least the appraised values on its present real estate which was acquired during a period of severe financial depression. The deeds of real estate owned were examined seriatim, and the property conveyed in each case was verified by comparison with the Bond and Mortgage ledgers, and the latter were very carefully compared with the description on the appraiser's cards.

LOANS ON BONDS AND MORTGAGES.—In addition to the attorney's examination before alluded to, every mortgage was examined as to description of properties, signatures, and execution, and carefully compared with the Mortgage Ledger by which the appraisal cards

were made out, and subsequently verified. A similar course was pursued in regard to the bonds, the actual sum loaned by the Company being ascertained from the cash books, together with the sum repaid to the Company by the mortgagor. The net amount due the Company on December 31, 1880, was thus accurately determined. In a few cases, where bonds and mortgages were in the hands of counsel, the specific receipt of such counsel for said papers was accepted in lieu of a personal inspection, and a list of these accompanies this report. The fire insurance records were fully checked; and the title of the Company to fire policies in force, including those on real estate owned, amounting to $37,316,807, was verified by an inspection of the same. The method of appraising the properties mortgaged to the Company has been explained, and the result bears strong testimony to the caution with which these loans have been placed. Verified schedules of these mortgages, including appraisals, amounts due on bonds, insurance in force, and other items, have been filed with the Department, as have also schedules in detail of the stocks and bonds owned or held as collateral security. The aggregate amount of the Department

appraisals on mortgaged properties is $126,506,592. The respective property values on the six thousand eight hundred and fifty mortgages held by the Company on December 31, 1880, are in excess of the sums loaned thereon, except in thirty-two cases. These latter loans are in excess of the Department valuations by the total sum of $87,051.40. In addition to this sum, there is deducted from the total mortgage loans reported by the Company the sum of $11,787.50 on account of the one defective title before alluded to.

THE INTEREST DUE AND ACCRUED ON BONDS AND MORTGAGES, as computed by the Department as of December 31st, 1880, was as follows:

Net overdue interest	$458,284 16
Net accrued interest	635,721 60
Total	$1,094,005 76

The above amounts are given net, after deducting the sum of $128,737.84 of overdue interest, and $10,998.40 of accrued interest on forty-six mortgages, because these sums are not deemed to be sufficiently secured by the value of the properties over the principal sums loaned.

LOANS ON APPROVED COLLATERAL SECURITY, AND STOCKS AND BONDS OWNED.—At the close of the year 1880, the two Departments examined the various Stocks and Bonds either owned by the Company, or held by it as collateral security for loans made. The fact of ownership of the securities shown, or of the Company's lien on the collaterals, was verified in every instance by reference to its regular cash and check books. Special schedules were made and submitted to two experts selected by the departments, and by them the market values were affixed as of December 31, 1880. These schedules are filed herewith, showing the total market value of stocks and bonds owned to be $19,093,936, exceeding the Company's valuation by $77,734, and being an excess of $2,353,236 above their par value, at which latter figure they are carried on the Company's books, and $1,596,435.57 above their cost price.

The collateral loans appeared in every case to be amply guaranteed by the character and market value of the respective securities. It is a noteworthy fact that, of the $19,093,936 worth of stocks and bonds owned by the Company, there is only one item, consisting of $12,000 of bonds taken in settlement of a claim

against the city of Elizabeth, N. J., where the market value is less than par, while the market value of every security on collateral loans is at present writing in excess of its par. An exceptionally favorable showing appears in the fact that the present realizable profit on the government bonds now owned is largely in excess of the loss of premiums suffered by the Company on government bonds sold, or called in by the Secretary of the Treasury.

THE ACCRUED INTEREST on stocks and bonds owned amounts to $62,884.56, and on collateral loans to $56,905.76, and there is no overdue interest on either class of securities.

CASH.—Satisfactory evidence, by certificates of bank officers and otherwise, was furnished of the possession by the Company of the cash reported as of December 31, 1880. The large receipts of the Company, from premiums, interest, and matured securities, keeps the deposits in banks and trust companies at a high figure, but on nearly all of its daily balances the Company is allowed a satisfactory rate of interest, and is moreover well protected against any possible emergency.

THE UNCOLLECTED AND DEFERRED PREMIUMS were computed in detail by the Depart-

ment, and were as follows on December 31, 1880:

Gross due and unreported premiums	$117,006 20
Gross deferred premiums	835,694 53
Total	$952,700 73
Deduct 20 per cent of loading	190,540 15
Net	$762,160 58

It should be explained that this item is properly included as an asset in the statements of life insurance companies only as an offset to a corresponding charge in computing the reserve liability of the Company. For its convenience in the valuation of policies the Department assumes, first, that all premiums are payable but once a year, and, second, that all premiums due on December 31 (the date for which the reserve is calculated) have been paid. As many premiums are payable in semi-annual or quarterly instalments which are not yet due, it is manifest that the Company should be credited with these amounts, as well as for premiums due on December 31, but not yet reported to the Company as paid, after deducting the loading for expenses. If any net or unreported premium thus credited is not finally paid, there will be a corresponding deduction from the reserve liability of the Company.

THE TOTAL ASSETS as ascertained and approved by the Department amount to $92,060,503.65.

LIABILITIES.

RESERVE.—The laborious work of calculating the required reserve on the policies of the Company in force on December 31st, 1880, has been done by the New York Insurance Department, on the American Experience Table of Mortality, and an assumption of 4½ per cent future interest earnings. This is the basis of computation required by the laws of Pennsylvania; and your Actuary, being satisfied of the accuracy of the work done by the New York Department, has accepted the result without duplicating the work. The official valuation of these policies, just completed, by the Massachusetts Department, although upon a higher standard, corroborates the correctness of the figures given. The Company's policy registers, filed with the New York Department, were verified seriatim and in detail with the books of the Company, the Pennsylvania Department being represented in the comparison. The total reserve liability as above determined as of December 31st, 1880, is as follows:

On policies	$64,928,863
On dividend additions	13,801,491
Total	$78,730,354

The Company itself reserves, on the basis of the American Experience Table, with an assumption of a lower rate of future interest, a commendable prudence, as it gives a present reserve fund larger than the law requires.

THE UNPAID DEATH CLAIM LIABILITIES of the Company were examined into with great care, information being sought from all possible sources, and the results are as given in the table of liabilities.

Death claims due and unpaid do not include the sum of $8,819, which, by clerical error, appears in the Company's report, although in fact paid before the close of the year.

The amount of Matured Endowments unpaid is charged here, because not included in the Department reserve, although the item was included by the Company in its own valuation.

The item of claims adjusted and not due is owing to the fact that claims are not payable until sixty days after satisfactory proofs are filed.

The item of claims resisted or awaiting further proof is less than that reported, be-

cause of the amount of $19,104 erroneously included by the Company; and it includes the accumulations of doubtful and contested claims for a number of years past. Suits were commenced against the Company in 1880, on account of claims resisted on eleven policies insuring $58,000. During five years past, the Company cancelled, by death, five thousand two hundred and forty-one policies, insuring $16,877,988. During the same period, it has only been obliged to pay under adverse judgments seven claims, amounting to $52.000. After a prolonged investigation, your examiner is satisfied that the Company does not resist the payment of any claims unnecessarily or without good cause. The variety and frequency of attempted frauds on life insurance companies is much greater than is commonly supposed, and honest corporations owe it to themselves and to the public to resist the payment of fraudulent claims. The true cause of complaint against the companies is that they contest so few claims, and pay many unjust ones rather than to incur the supposed odium of a public trial. So long as public opinion is so unfair, it must be expected that officers will often consider expediency as well as justice in the settlement of doubtful or unjust claims.

In addition to the amounts reported under Death claim liabilities in the Company's statement on January 1st, 1881, there is included above a net liability of $191,418 for losses not reported to the Company on that date, but occurring prior thereto, and called to the attention of the Department before the close of the examination. It has been deemed best to include this amount, in order to cover all possible liabilities on January 1st, 1881, so far as known at the date of closing this report. It is proper to add that, on its own books and in its own stated reserve, the Company charges itself with a much larger sum to cover unknown and unreported liabilities.

PREMIUMS PAID IN ADVANCE were duly checked, and the amount is $26,451.52 as stated.

UNPAID TAXES.—This amount of $47,043.60 represents taxes, payment of which is resisted by the Company, and which, being deemed illegal, are not included in its annual statement.

SUSPENSE ACCOUNT.—This amount is made up of premiums held in suspense, and liable to be returned to policy-holders, and of sundry payments by agents to the Company, made in advance of the report of the premi-

ums on which they were collected. As all the premiums are either credited to the Company in the item of unpaid premiums, or are in the nature of premiums paid in advance, the amount is charged to the Company as a liability.

The total assets amount to	$92,060,503 65
The total liabilities amount to	79,954,620 26
Net surplus	$12,105,883 39

In the judgment of your examiner, there should be added to this surplus the appraised value of the Company's buildings in excess of the amounts at which they have been carried in the above statement. This would increase the surplus by the sum of $252,976.82.

The Company's official statement of income and disbursements for 1880 was verified and found correct, and is as follows:

INCOME.

Premiums	$12,240,554 78
Annuities	35,034 38
Interest upon mortgage loans	3,524,328 61
Interest and dividends on bonds and stocks owned	923,312 55
Interest on other investments	204,059 18
Rents	213,405 11
Total income	$17,140,694 61

DISBURSEMENTS.

Death claims and additions	$4,324,447 93
Matured endowments and additions	1,613,741 04
Annuities	23,993 88
Surrendered policies and additions	3,898,777 61
Dividends to policy-holders	3,299,734 00
Commissions	677,255 70
Legal expenses and salaries of Law Department	97,947 12
Medical examiners' fees and expenses of Medical Department	77,833 61
Salaries	251,897 38
Taxes	247,832 69
Rents	6,000 00
Advertising	52,946 92
Miscellaneous items	256,048 68
Contingent guarantee account	949,512 43
Total disbursement	$15,777,968 99

The examination of the accounts showing the income and disbursements of the Company, has been of the most thorough description, not being confined to 1880, but going back over a long period of years, and every item has been verified, and analyzed with the greatest care.

INCOME.

THE PREMIUMS of the Company for 1880, as stated, amounting to $12,240,554.78, includes an item of $480,303.19, being the single premiums on paid-up policies, and of $3,299,734, being the amount of dividends declared to

policy-holders out of the surplus on January 1st, 1880. Upon the declaration of the annual dividend, it is all converted on the books of the Company into full-paid additional insurance on the respective policies in force January 1st. This involves a debit to "Dividend Account" of the gross amount of dividend declared, and a corresponding credit to "Premium Account" of the same amount, as a single premium received for the gross amount of paid-up additions credited to the respective policies in force at that date. When the policy-holder chooses to use any portion of the additions to his policy, to pay current premiums, he surrenders such portion of the additions to the Company, receiving in return the cash value, which he uses to pay a corresponding amount of premium to the Company. This amount is then debited by the Company to the account of "Surrendered Additions," and is necessarily credited to "Premium Account," it being part of the premium.

THE INTEREST ON MORTGAGE LOANS, $3,524,328.61, includes $124,710.09 of interest due at the date of foreclosure on certain mortgages, and charged to "Real Estate" account as part of the net cost of properties taken in by the Company. The total receipts from inter-

est and rents amounted to $4,865,105.45, which is more than $1,375,000 in excess of the amount required by the legal standard on its reserve. The rate of interest on all the Company's investments is very satisfactory, and particularly high on its $53,426,077 of bond and mortgage loans, being about six and a half per cent for the year 1880; but the future rate of interest will doubtless be less.

THE RENTS received on real estate owned give a low rate of interest on the Department's appraised values. This is in part accounted for by the fact that a considerable portion of the properties taken in foreclosure are unimproved, and, in part, because the Company, being desirous to sell, declines to make long and favorable leases either of its farms or buildings. Moreover, it does not carry to the account of "Rents" any sum for the large portions of its New York building in which its own business is conducted.

The total income of the Company for the year 1880, as shown by its books, amounts to $17,140,694.61.

DISBURSEMENTS.

DEATH CLAIMS AND ADDITIONS.—Of the $4,324,447.93 actually paid in 1880 for death

claims, the sum of $609,392.15 was paid for dividend additions to the face value of the policies. These accounts and vouchers were thoroughly verified and found correct.

The entire mortality experience of the Company has been computed with great care by the Actuaries, together with the corresponding tabular expectation, and the results have been published by the Company in a series of exceedingly complete and valuable tables. Space will not admit of any details of figures in this report, but it is worthy of note that the actual mortality experience of the Company during the thirty-eight years since its organization, is much less than the tabular rate or amount provided for by the premiums paid. The saving from this source, not hitherto paid out in dividends, appears in the general surplus of the Company. In answer to doubts that have been expressed regarding the safety of allowing policy-holders the annual option of taking their share of the current year's dividend either in cash, or to purchase paid-up insurance, the fact exists that the average ratio of actual to expected losses on this paid-up insurance during five years past, is less than the same ratio on the face amounts of the policies in force. The Company's favorable mortality experi-

ence is doubtless due both to the skill and experience of the Directors of its Medical Bureau, and the wise precautionary rules of the Company as to the localities from which it will consider applications for insurance, the business in which the applicant is engaged, and the hazards insured against.

THE MATURED ENDOWMENTS AND ADDITIONS paid in 1880, amounting to $1,613,741.04, and the annuities, amounting to $23,993.88, were examined, verified, and found correct.

The total sum paid for death claims, matured endowments, and annuities since the organization of the Company is $57,606,788.89.

SURRENDERED POLICIES AND ADDITIONS.—Very careful analysis and verification was made of all the items in this account. It is made up as follows:

Paid for policies surrendered	$929,048 43
Value of policies surrendered and amount applied to purchase full-paid policies	480,303 19
Surrendered additions	2,489,425 99
Total	$3,898,777 61

Further reference is made to the subject of surrender values in another part of this report.

CASH DIVIDENDS paid to policy-holders, $3,299,734.00. This entry is explained under the head of Premium Income.

COMMISSIONS, $677,255.70.—This account was verified and found to contain no items, except commissions to agents, upon premiums collected, and payments for the commutation of future renewal commissions, which leaves such future premium income free of liens. The agency expenses of the Company, consisting almost exclusively of commissions, were investigated with special care, and, although necessarily large, appear to have been all incurred, without favoritism and for value received, in the services of this most essential portion of the Company's corps of workers. The general agency system of the Company is well organized, and under the charge of gentlemen of character and large experience.

LEGAL EXPENSES AND SALARIES OF LAW DEPARTMENT, $97,947.12.—This item includes both the expenses of the Department of Law, organized by the Company in 1876, and all fees for legal services outside of the Company's home office. The Legal Department of the Company is very perfectly organized, and is supervised by a solicitor of large experience and special familiarity with the busi-

ness entrusted to his care. The expenses of sustaining this Bureau are not only warranted by the many and important matters constantly submitted to its charge, but are largely repaid to the Company in the gain in interest earnings, and in the number and character of its mortgage loans. This increase is owing to the liberal system by which this Bureau now searches the titles to any approved property offered as mortgage security, and located in New York, Westchester, or Kings Counties, without charge to the mortgagor for legal expenses. This naturally brings to the Company the best class of borrowers and more choice as to the properties loaned upon.

MEDICAL EXAMINER'S FEES AND EXPENSES OF MEDICAL DEPARTMENT, $77,833.61, include, in addition to the regular medical fees, the salaries of the medical officers and employés at the home office, who not only pass upon all applications for insurance, examining many in person, but have the important supervision of seven thousand two hundred examiners throughout the United States.

The low mortality rate of the Company is the best evidence of the careful and skilful management of this most important branch of the Company's business.

SALARIES TO OFFICERS AND EMPLOYÉS, $251,897.38.—A very careful examination shows that no items are charged here except for salaries authorized by the trustees. The total number of persons employed in the service of the Company, including the Law and Medical Departments, is one hundred and twenty-seven.

TAXES paid in 1880 were as follows:

Taxes on premiums, and license fees, in other States	$81,103 38
Taxes and assessments on real estate owned	121,270 48
Taxes on Company's office buildings	45,458 83
Total	$247,832 69

RENT paid, $6,000, is for an additional building, leased and used by the Company, adjoining its New York offices.

ADVERTISING, $52,946.92, includes all payments to the press throughout the country, and is incurred largely in publication of the Company's Annual Statement.

MISCELLANEOUS ITEMS consist of

Exchange and postage	$52,107 93
Printing and stationery	41,754 53
Expenses of Company's buildings	32,964 71
Sundries	129,221 51
Total	$256,048 68

A special bureau has charge of the advertising, printing, and stationery of the Company, and is conducted with a system of admirable detail, which effectually protects the Company against waste or unnecessary expense. Requisitions made for supplies to the various departments or to agency offices, properly signed, are duly filed, and these, together with an inventory of stock on hand, account for every dollar's worth of stationery or printed matter purchased for the Company.

CONTINGENT GUARANTEE ACCOUNT is a name used by the Company for what is commonly known as profit and loss account. The net balance of the account for the year 1880 is made up from the following items:

Net loss on real estate sold in 1880	$44,354 14
Net loss on stocks and bonds sold	148,357 86
Deduction on stocks and bonds owned, to reduce to par value	756,800 43
Total	$949,512 43

The item of $148,357.86 consists almost entirely of premium charged off on Government bonds matured, or sold prior to January 1st, 1881. The Company determined in 1880 to charge off the excess of cost above

par on stocks and bonds owned. Thus, future changes in market values above par will not affect the disbursements or ledger assets, but only the non-ledger assets of market value over par. This deduction of $756,800.43 is not, therefore, a realized loss, as the present market value of the stocks and bonds owned exceeds the par value as carried by the Company by $2,353,236.

The total disbursements of the Company for 1880, as shown by its books, amount to $15,777,968.99.

The ledgers, journals, and cash books of the Company, scrutinized in the examination of the many accounts above alluded to, have been verified by constant reference to the agency reports, to original vouchers, and to the miscellaneous books and records of the Company.

DIVIDENDS.

Much time has been devoted to an analysis of the Dividend and Surrender value systems of the Company since its organization, and to examining the application thereof in practice. It is not possible to do more than state briefly the conclusions arrived at without attempting to explain in detail matters that are very tech-

nical and not capable of explanation within the limits of this report. The general annual dividend of the Company is voted by the Board from the surplus on hand at the close of the year. It may be observed that the Company's Annual Statement to its Policy-holders shows a surplus on January 1st, 1881, of $4,344,767.16, while this report shows a surplus at same date of $12,105,883.39. The larger portion of the difference is due to the fact that the Company's standard of valuation requires a larger reserve to be held than the law of Pennsylvania does, and the balance is made up of a special reserve for any existing but unknown liabilities; the loadings on deferred and unreported premiums; and a special reserve to guard against future fluctuations in the market value of the Company's assets. In view of the evidently decreasing rate of interest in this country on first-class securities, the Company is justified in the excess of reserve which it holds above that required by the State law. The system of apportioning the total dividend declared to the respective policy-holders was examined into at length, and the actual computations for the dividends on many policies were verified. The plan under which the dividends are apportioned, although com-

plicated in its details and necessitating a vast amount of labor, is simply to return to each policy-holder his contribution to the several items of savings during the year, from the premiums paid for death losses and expenses, and to give him his proper share of any profits from interest earnings and sales of properties or from other sources. A verification shows that great pains have been taken by the Actuary of the Company and his assistants to secure equity as between the different policy-holders and accuracy in the details of the work, by a variety of checks and an excellent system of records. Particular investigation has been made of the relative dividends paid to the policy-holders who pay the old premium rates and those who are paying the reduced rates lately adopted by the Company. Policies were selected that were the same as to date, age, kind, and amount, differing only as to the premium paid, and it was found that in every case the difference in the dividends paid corresponded to the difference in the premiums received by the Company. No instance was found where the policy-holder's just share of the annual dividend was not assigned to him, and where equity has not been main-

tained between all classes of policies, whether differing in kind, age, amount, or premiums paid. The receipts of policy-holders for dividends in 1880 were so far examined as to satisfactorily prove that the Company has proper vouchers on file in all cases for the sums which appear by its books and agency reports to have been disbursed on this account.

SURRENDER VALUES.

In investigating the "Surrender Value" system of the Company, information was first secured as to the rule adopted during a series of years past. The proper calculation of surrender values cannot be determined on as satisfactory a mathematical basis as can the net premiums or the distribution of surplus. The very fact of a policy-holder voluntarily discontinuing his contract with the Company is an abnormal factor not originally contemplated, and tending to the injury of the remaining policy-holders, for the option of discontinuance is with the insured alone, and not with the Company, so that the latter cannot offset the loss from the withdrawal of healthy policy-holders by cancelling policies on lives that have become seriously impaired. The only

recourse left to the Company is to settle with policy-holders retiring before the maturity of their contracts on such a basis as will both compensate it for the loss of future premiums, and discourage, in some measure at least, the breach of contract by the failure of the insured to keep their policies in force. For this latter purpose, and because of the varying mortality, condition of the currency, interest earnings and expenses, it is obvious that the basis on which "Surrender Values" are paid may properly be changed by the Company from time to time, and that the amount payable for surrendered policies cannot safely be determined in advance or be made part of the policy contracts. For example, the Company was compelled twice to reduce the amounts payable on surrender of policies between March, 1875, and January, 1880, in order to check the increasing number of policies offered for sale during a period of general financial depression, and of special distrust of life insurance, arising from the withdrawal from business of a number of young companies organized since the close of the war. With the return of general prosperity and confidence in the permanency of the old and substantial companies, this Company

felt warranted in increasing the cash amounts paid for "Surrender Values."

Its present rule is to calculate the paid-up insurance it would give for a surrendered policy under the New York State law of 1880, and to pay in cash the net single premium (based upon the American Experience Table of Mortality with a fair rate of interest) upon such paid-up insurance. This seems to be an equitable basis for determining the cash value under the present law of the State regarding the paid-up insurance to which retiring policy-holders are entitled.

A large number of surrendered policies were called for at random, and policy-holders' receipts were found in full for the amounts reported paid on the Company's books, and the ledger accounts were fully compared with the surrender policy books of the Actuary's Department, these latter being verified by the receipts produced. In addition thereto, the Auditing Committee of the Board of Trustees, under the observation of the Department, examined in detail vouchers for every dollar of the Company's disbursements of all kinds, including "Surrender Values" for the quarters ending January 1st and April 1st, 1881.

FINANCIAL MANAGEMENT.

An investigation of the investment accounts of the Company since its organization, shows that it had up to January 1st, 1881, loaned on bond and mortgage a total sum of $106,437,720, and during the same period had acquired title by foreclosure to properties representing an aggregate cost of $8,385,136. Of this real estate the Company had, up to the same date, sold an amount representing $3,908,026 at a net loss of about $240,000, but its remaining real estate has been appraised by this Department at $717,886 in excess of its cost to the Company, not including the three office buildings.

The profits realized on Bonds and Stocks sold by the Company during its existence have been more than offset by the loss on Government Bonds sold, showing a net loss of $87,484. But to offset this loss the market value in excess of cost on Bonds and Stocks now owned shows a realizable profit over cost of $1,596,435.

GENERAL EXPENSES.

The loading, or margin for expenses of management in the premiums received by the Company, exceeds each year the actual expenses

so that a large amount of it is annually returned to the policy-holders in dividends, and it was with this fact in view that the Company recently reduced its premium rates with the privilege of the same reduction to policy-holders paying the old rates. The aggregate of the expenses of management appears large unless considered relatively to the magnitude of the business transacted and of the interests involved, and in view of the enormous detail, both in the agency and the office work, and the skilled experience required in all branches of the Company's management.

There is probably no corporate business that demands a greater amount and variety of experienced talent than that of a Life Insurance Company, and it is no more than justice to the present Officers of the Company, the Heads of the various departments, and the General Agents, to say that it is under no ordinary management that this Company has become the largest Life Insurance Company in the world, having under its present Executive increased in assets from about two and a half millions of dollars to upwards of ninety-two millions of dollars.

Every class of expenditure, since the organization of the Company, has been thoroughly

examined and analyzed, and it appears certain that all disbursements of the Company's funds have been made with the knowledge and authority of the Board, and with the full intention of both officers and Trustees to act for the interest and welfare of the policy-holders. The bonus from profits paid to Officers and Employés several years ago, and which has been an object of some criticism, was, together with the manner of entry, voted by the Trustees. The reasons therefor are fully set forth in the official records of the Company, and the whole history of this matter having frequently been made public, need not here be repeated. Since 1869 this bonus from profits has been discontinued, and every dollar paid to officers or clerks has been charged to Salary Account, their fixed salaries having been somewhat increased in proper proportion to the number of years employed and the relative importance of the services rendered to the Company.

TRUSTEES AND COMMITTEES.

The Board of Trustees consists of thirty-six members, of whom nine are elected each year, and holds ten regular meetings annually. The proceedings under which the elections of Trustees have been held were carefully exam-

ined, and appear to have been legal and correct in every particular. From these trustees the following standing committees are appointed annually, and report all transactions to the Board : A Finance Committee of eight members, which meets at least once a week, and before which every application for bond and mortgage loans is presented, after being appraised for the Company. No mortgage loan is made without the unanimous assent of this committee, which also furnishes the officers with a list of the securities which they are allowed to accept as collaterals for moneys loaned, and on which ample margins are required. An Agency Committee, which meets quarterly, and oftener if the business of the Company requires. An Insurance Committee of five members, which holds regular meetings every six months to pass upon the premium rates adopted by the Company, the annual division of surplus, and kindred matters. A Committee on Expenses, meeting weekly, by whom all disbursements are authorized before being made, except such as are ordered by the Finance Committee. A Committee on Mortuary Claims, of six members, which meets every week and passes upon all policy claims arising from the death of the insured. An

Auditing Committee, of four members, which meets quarterly and devotes a week at each time to the making of a most complete investigation of every item of the Company's expenditures during the preceding three months, requiring satisfactory vouchers in all cases. In addition to these standing committees an annual Examining Committee of eight Trustees is appointed, who verify the annual statement and inspect all the securities of the Company with great thoroughness and detail.

The minutes of the proceedings of the Board of Trustees and of the Committees have been thoroughly examined, and give evidence of the large amount of important business transacted. The above statement in regard to the active work of the Board has been given in the belief that the policy-holders will be glad to be assured of the watchful supervision that the Trustees exercise over all the affairs of the Company, and this Department has had abundant opportunity to know that the work done by the Trustees is not merely formal, and that both the Board and the Committees give most faithful attention to their respective duties.

Proper disposition of the intricate business of the Company is secured by a division of labor between several distinct Bureaus, each

under a responsible head, but all acting in harmony, and subject to the general direction of the Executive. Prominent among these are the Actuarial, Medical, Legal, and Secretary's Departments, and the Bureaus in charge of Mortgage loans; Real Estate; Advertising and Supplies; and Audits and Accounts. The admirable system of book-keeping has greatly facilitated the investigation, and this Department desires to express its appreciation of the full and prompt information afforded in all branches of the examination by the official staff and the gentlemen connected with all departments of the Company's business.

Respectfully submitted,

E. W. PEET,

Examiner and Actuary.

RULES AND USAGES.

The following rules and usages of the Company are published for the guidance and information of policy-holders and applicants for insurance:

All premiums are due and payable at the office of the Company, in the City of New York, and the receipts therefor must be signed by the President or Secretary, who are alone authorized to acknowledge such payments. But, for the convenience of policy-holders residing at a distance, premiums may be paid to the Company's agents on the production of receipts signed by the President, Secretary, or Cashier.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the policy, or alter contracts.

Should the policy-holder desire, the agent will send the policy and all the previous receipts to this Company, and the premiums will then be entered upon it by the Secretary, and the policy returned.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received 18
from $
stated to be the amount of premium due this day on Policy No. issued by the Mutual Life Insurance Company

of New York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded the money is to be returned, and this conditional receipt cancelled.

"(Signed) J. D., Agent."

The agreement is mutual, and it is expressly stipulated in the application and the policy that the non-payment of the premium on or before the day it becomes due forfeits the policy and renders it void.

Every duly authorized agent, whether general or local, possesses a letter of appointment, signed by the officers of the Company.

Whenever an applicant or policy-holder transacts insurance business in this Company, with any person other than a general or local agent, holding such letter of appointment, he does so at his own risk, and the Company declines to be held responsible for anything said or done by such person, except in so far as the same shall be expressed in the Company's own official documents or correspondence.

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way.

Permits are required for travel or residence beyond the limits assigned in the policy, and for hazardous occupations; for which application must be made to the principal office. Extra rates are always charged as a percentage on the amount assured. An Extra Rate of

one-half of one per cent is charged on the lives of Women under the age of 48, or until the change of life.

Dividends are declared annually, and are credited in the form of additional insurance at the dates of the policy anniversaries. The Company will purchase this additional insurance if so requested by the assured, when the cash value thereof is to be applied in payment of premium on the policy to which it belongs.

The fact that a policy has a large amount of additions to its credit gives no authority to the Company to apply their cash value to the payment of premiums, without written directions from the party interested.

No person is authorized to state what will be the future dividends, or additions to policies, or their future surrender values.

No notice will be taken of any assignment until a duplicate, or a certified copy, shall be delivered to the Company at its principal office; and under no circumstances will the Company assume any responsibility for the validity of such assignment. If any claim be made under an assignment, proof of interest to the extent of the claim will be required.

A change of interest in a policy can only be made on the written request of the legal owner of the policy, and with the consent of the Company. The dates of payment cannot be changed after a policy has been issued, and the amount assured can only be increased by a new policy. No proposition on the part of the husband to change the interest in a wife's policy, issued under the statute of 1840, can be entertained.

Policy claims are payable at the Company's office, in New York, sixty days after the proofs required have been presented and accepted as satisfactory. Blanks

may be obtained upon application at the office of the Company, or through its agents. The services of brokers and middlemen are unnecessary.

To meet the wishes of those who prefer to have the amount insured paid in instalments to their widows or heirs, rather than in one sum, this Company issues policies covenanting that, in lieu of the payment of the policy and additions thereto in one sum, an equitable amount will be paid annually or semi-annually for any specified number of years (say from five to twenty-five years).

The instalments of the aggregate sum to the credit of the policy, at the death of the insured will be increased by interest.

The Mutual

LIFE INSURANCE COMPANY

OF

NEW YORK.

NEW YORK, January 1, 1881.

THE following list comprises the names of members of the company—arranged in States—who have died during the past year, with their residence, the numbers of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used during the lifetime of the insured, in payments of premiums, the remaining Additions only (if any) are given.

LIST OF DECEASED POLICY-HOLDERS

For the Year ending December 31, 1880.

NEW YORK.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
111498	George Helmstadter,	New York City.	1000	9 00
153589	C. W. Bernacki,	"	670	65 00
184192	William McAllister,	"	5000	23 00
130284	Cadwalader Evans,	"	10000	
15075	Charles C. Waite,	"	1000	820 00
27543	" "	"	4000	2301 00
117300	" "	"	10000	
114911	Gustav Rogger,	"	1000	4 00
191255	William F. Brooks,	"	5000	140 00
55855	Charles C. Colgate,	"	5000	1218 00
55854	" "	"	5000	647 00
55856	" "	"	5000	647 00
120464	" "	"	5000	
120463	" "	"	5000	444 00
98818	William E. Fisher,	"	10000	113 00
119957	Isaac Livingston,	"	5000	83 00
174502	Robt. C. Brown,	"	2000	156 00
171976	Emile Cardoze,	"	2628 50	
27979	J. W. Dugliss,	"	1500	799 00
96545	" "	"	2500	604 00
25434	Victor Freund,	"	10000	3012 00
126054	Julius Apolant,	"	1500	5 00
17869	Bernhard Loewenthal,	"	3000	285 00
120562	" "	"	2000	37 00
5859	John Carleton,	"	1000	1367 00
60164	E. P. Farrell,	"	1000	111 00
13167	Thos. L. Thornell,	"	2000	1693 00
136	Robt. H. McCurdy,	"	5000	7966 00
98232	" "	"	1000	551 00
129522	Solomon Newbauer,	"	5000	1231 00
10550	Jno. R. Cecil,	"	2000	29 00
116526	" "	"	3000	29 00
18613	James L. Mitchell,	"	5000	4828 00
5429	Wells D. Walbridge,	"	3000	1528 00
23475	" "	"	2000	981 00
42701	" "	"	3000	90 00
197015	" "	"	2615	58 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
119916	William Christal,	New York City.		
119920	" "	"	2000	
25305	Louis Goldstone,	"	10000	282 00
28582	Henry Davison,	"	2000	65 00
191373	" "	"	360	11 00
27754	Ruth M. Selleck,	"	2000	1227 00
101115	Henry Behrens,	"	2000	487 00
161304	Abraham Friedberg,	"	10000	18 00
183162	Albert W. Scheider,	"	2000	114 00
4646	George D. Sutton,	"	1000	156 00
118396	" "	"	1000	18 00
125869	Herman Ickelheimer,	"	5000	694 00
3666	Daniel Crane,	"	1000	1695 00
28785	Jos. Spiro,	"	1000	3 00
32316	" "	"	1000	1 00
54793	Charles Barlow,	"	10000	3951 00
36111	Marx Hornthal,	"	5000	3090 00
31630	Isaac Seeligman,	"	5000	1159 00
60404	Henry Carr,	"	1000	4 00
23931	David S. Wallace,	"	5000	5 00
13541	Moses Dame,	"	1000	849 00
52489	Moritz J. Schnabl,	"	1000	38 00
192104	" "	"	1200	54 00
21655	William B. Hoffman,	"	5000	4524 00
86262	" "	"	5000	1512 00
174119	Max E. Unger,	"	2000	137 00
103419	Jacob Kohlsberg,	"	10000	2962 00
145072	Paul H. J. C. F. Proschlitz,	"	28104	
20745	James H. Pinkney,	"	3000	3062 00
37541	Stephen M. Vail,	"	1000	11 00
35415	William Powell,	"	5000	2825 00
186559	Charles H. Sewell,	"	1190	1 00
156762	Ignatz Stein,	"	5000	84 00
8645	James Hickey,	"	500	713 00
19077	Secratus H. Slasson,	"	2000	110 00
46734	" "	"	2000	19 00
4814	Thos. Le Boutillier,	"	1000	1398 00
8995	" "	"	2000	2656 00
1214	Erastus C. Benedict,	"	8000	8721 00
16264	Alex. H. Pomeroy,	"	6000	6818 00
23951	James Kingon,	"	5000	558 00
137481	" "	"	15000	156 00
154620	" "	"	10000	92 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
127243	Henry Rau,	New York City.	5000	2206 00
198678	" "	"	5000	31 00
142816	Moritz Nathan,	"	10000	66 00
142893	" "	"	5000	15 00
48650	Samuel Sykes,	"	10000	304 00
134777	" "	"	5000	44 00
137283	" "	"	5000	60 00
150311	" "	"	10000	127 00
49333	Alonzo C. Yates,	"	20000	4856 00
28503	Levi Cook,	"	3000	4237 00
11244	Emil M. Michaelis,	"	1000	324 00
119828	Henry Woodleaf,	"	5000	1448 00
141161	" "	"	10000	31 00
47565	" "	"	10000	4143 00
156752	L. G. Bartlett,	"	1500	3 00
16493	Simeon Gutmann,	"	5000	3008 00
27461	" "	"	5000	2819 00
126657	" "	"	10000	1320 00
137259	" "	"	10000	1308 00
29043	Joseph Friend,	"	1000	618 00
56390	" "	"	1500	724 00
96840	Daniel H. Davidsburg,	"	2000	540 00
93661	Adam T. Bruce,	"	10000	241 00
122871	" "	"	10000	
22965	Jno. S. Lawrence,	"	5000	1684 00
188042	" "	"	5000	84 00
24865	Marum Cooper,	"	10000	2148 00
4227	Chas. M. Allin,	"	3000	3089 00
8355	" "	"	2500	2424 00
30366	Horace A. Shreiner,	"	5000	1439 00
55935	" "	"	5000	918 00
43681	Meyer Mayer,	"	2500	789 00
64	Herman Griffin,	"	2000	3370 00
9425	Arthur Yates,	"	1000	1229 00
58972	Tennis W. Quick,	"	5000	970 00
93949	" "	"	10000	2383 00
128423	" "	"	5000	
14161	James F. Joyce,	"	2000	2252 00
14162	" "	"	3000	3378 00
61351	" "	"	5000	1674 00
139865	" "	"	5000	1061 00
134254	S. Underhill,	Brooklyn.	750	2 00
23057	Edward S. Munn,	"	1600	1098 00
3495	R. T. Sheddon,	"	2000	2401 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
11406	Aras G. Williams,	Brooklyn.	2000	787 00
19199	" "	"	5000	2994 00
119002	" "	"	3000	9 00
7398	" "	"	1000	569 00
26050	Timothy Desmond,	"	2000	138 00
121604	" "	"	1000	289 00
81939	Joseph Brunner,	"	10000	147 00
23287	Ira Beard,	"	5000	3259 00
27408	George Hart,	"	1400	975 00
45708	Jean G. Keetels,	"	5000	122 00
4135	Lynds L. Jones,	"	2000	1590 00
13177	" "	"	1000	506 00
25899	James H. Wheatley,	"	2500	
129433	Humph'y S. Anderson,	"	800	232 00
23252	James Shuttleworth,	"	1000	928 00
13362	Charles W. Tapham,	"	2000	2025 00
18896	" "	"	2000	1782 00
39911	" "	"	4000	1797 00
51404	William F. Sanford,	"	1000	88 00
20778	Wyllys H. Warner,	"	2500	1431 00
428	Nathaniel Briggs,	"	1000	1104 00
63184	Emerson W. Belden,	"	5000	15 00
161146	Geo. D. Beers,	"	5000	67 00
177377	James Willson,	"	3000	254 00
139088	Lindley M. Jessup,	"	3000	6 00
194928	Geo. F. Bratzmann,	"	5000	21 00
11560	A. G. Houghton,	"	2000	2405 00
142710	" "	"	4000	110 00
188282	Michael Krall,	"	2500	114 00
100470	Sidney Magee,	Andover.	510	114 00
23238	Peter Winne,	Albany.	2000	1231 00
18741	Sanford E. Church,	Albion.	3000	2077 00
63278	Erastus C. Williams,	Attica.	3000	299 00
63419	Elon C. Dinio,	Auburn.	2000	511 00
190367	" "	"	1500	13 00
172437	A. B. Hamblin,	"	2000	26 00
12543	Franklin L. Griswold,	"	3000	1598 00
137412	Jno. P. Babcock,	Babcock Hill.	2000	127 00
193420	Geo. C. Beecher,	Ballston Spa.	5000	26 00
162720	Thos. Davison,	Bath.	5000	46 00
159317	Charles Fortner,	Belmont.	1000	7 00
152858	Robt. M. Hagaman,	Binghamton.	5000	38 00
86269	William E. Knight,	"	5000	955 00
136755	" "	"	2000	32 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
7778	Samuel H. Cox,	Bronxville.	2500	4423 00
138732	William C. Winne,	Brunswick.	5000	921 00
144736	Robt. T. Palmer,	Buffalo.	1000	13 00
24777	Mason W. Hall,	"	1000	364 00
84231	" "	"	2000	175 00
125373	Charles Ensegn,	"	10000	82 00
151475	Stephen V. R. Watson,	"	6500	97 00
22339	" "	"	8500	1873 00
55730	" "	"	10000	59 00
18889	Martin Taylor,	"	2500	1749 00
112697	" "	"	6000	50 00
143940	Joshua Maxwell,	"	3000	100 00
119794	David F. Shaw,	Cape Vincent.	1000	22 00
107638	Andrew L. Williams,	Canandaigua.	1000	227 00
129941	" "	"	1000	74 00
204186	Edgar D. Smith,	Castile.	1000	1 00
45463	Othniel S. Williams,	Clinton.	3000	1524 00
198169	Patrick Murray,	Cold Spring.	2000	
6948	William N. Chadwick,	Cohoes.	1000	1615 00
191252	Robert Campbell,	"	1000	6 00
183268	Adolph E. Wenzel,	Collicon.	1000	10 00
140311	Thomas Smith,	Dobbs' Ferry.	5000	59 00
192902	F. W. Helmick,	Dunkirk.	2500	5 00
163802	George S. Collins,	Flushing.	1135	100 00
143169	Robert W. Steere,	"	5000	112 00
66576	Oliver L. Wilcox,	Gasport.	2000	42 00
50313	Geo. H. Bugbee,	Glen's Falls.	2000	11 00
37822	" "	"	2000	11 00
190280	Dexter A. Johnston,	Gouverneur.	1000	5 00
37737	Wm. M. Clinton,	Harwick.	5000	57 00
127439	Hiram R. Macy,	Hudson.	5000	763 00
24434	Wm. R. Haines,	Irvington.	10000	6352 00
45010	" "	"	10000	2830 00
133860	" "	"	10000	348 00
30840	Harlan Hill,	Ithaca.	1000	331 00
23242	Jonah Sincebaugh,	"	2000	1159 00
176646	James L. Voorhees,	Jordan.	5000	37 00
52975	Alanson T. Drake,	Le Roy.	3000	81 00
64124	Henry S. Rider,	"	5000	1906 00
183535	Joseph Perkins,	Little Falls.	700	58 00
160140	James W. Cronkhite,	"	2000	34 00
141	" "	"	1000	17 00
142	" "	"	1000	17 00
143	" "	"	1000	17 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
49472	William C. Wisner,	Lockport.	5000	149 00
2151	Alex. R. Ralston,	"	1000	753 00
32435	Lewis Graves,	Long Isl'd City.	2000	705 00
12115	Hiram Hovey,	Lyons.	1000	807 00
143186	Georg Singenberger,	Manheim.	1000	7 00
10711	Theo. Hinsdale,	Marlborough.	5000	64 00
22643	" "	"	5000	55 00
136030		"	10000	78 00
123099	Elijah Brainard,	Middletown.	5000	407 00
145101	" "	"	2500	22 00
206303	Frederick H. Bradner,	"	1600	
159930	Samuel A. Hatch,	Mineola.	2130	214 00
159356	" "	"	1820	184 00
174698	Henry B. Hagedon,	New Brighton.	5000	210 00
195009	" "	"	5000	39 00
88527	Joel Thurston,	New Lisbon.	250	69 00
3729	Robt. L. Case,	Newburgh.	5000	6896 00
179450	George F. Stevens,	Norwich.	5000	20 00
157472	Carlton B. Tyler,	Oneida.	1000	29 00
192556	Edward King,	Oswego.	1000	24 00
116653	James L. Seabury,	Peekskill.	1600	291 00
51145	Isaac Loewenstein,	Pleasantville.	1000	275 00
160847	" "	"	5000	661 00
130960	Konrad Schneider,	Port Jervis.	5000	53 00
128963	Harmond Rightmyer,	Port Byron.	500	24 00
157253	James H. Morgan,	Potsdam.	5000	167 00
195790	Benjamin Lansing,	Rhinebeck.	4000	41 00
5266	Richard L. Franklin,	Riverdale.	5000	4737 00
44470	Saml. Rosenblatt,	Rochester.	5000	1950 00
190248	" "	"	2060	94 00
22066	Jos. B. Ward,	"	1000	246 00
4501	John Stroup,	"	1000	691 00
22363	Philander M. Crandall,	"	1000	155 00
21642	" "	"	2000	114 00
5492	Luton Wood,	"	1000	1288 00
854	John Burns,	"	5000	3650 00
45175	H. L. M. Clark,	Rome.	1500	553 00
45176	" "	"	1000	523 00
200032	Michael Himmel,	"	1000	13 00
188690	James P. Harte,	"	530	3 00
138866	James M. Tucker,	Rye.	1000	15 00
209526	William E. Wright,	Saranac.	1000	3 00
128047	Geo. A. Fellows,	Schaghticoke.	5000	335 00
128048	" "	"	3000	201 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
4661	Geo. A. Fellows,	Schaghticoke.	2000	230 00
170049	Geo. R. Walker,	Schenectady.	250	
158475	David S. Wallace,	Schoharie.	1500	7 00
10882	Wm. H. Popham,	Scarsdale.	5000	3804 00
11210	" "	"	5000	6057 00
119585	" "	"	10000	2702 00
20010	Jacob H. Carl,	Seneca Falls.	1000	884 00
87363	Elias Hunsiker,	Skeneatles.	10000	90 00
29096	David H. Kellogg,	Spuyten Dyvil.	10000	1849 00
25687	Dudley P. Phelps,	Syracuse.	3000	57 00
183528	" "	"	570	36 00
182479	Lewis Tabor,	"	5000	82 00
156105	Cyrus Sweet,	"	10000	107 00
21297	Benjamin Brandreth,	Sing Sing.	5000	3787 00
185523	Haselius T. Sommers,	Troy.	3000	11 00
40224	Jonathan Richardson,	"	3000	44 00
81425	Herman Le R. Jones,	Tarrytown.	2500	22 00
74778	" "	"	2000	266 00
78636	" "	"	3000	29 00
79550	" "	"	3000	28 00
81426	" "	"	3500	31 00
2014	Thos. R. Walker,	Utica.	2000	1416 38
2015	" "	"	5000	4252 00
86982	Aloise Linck,	"	2000	24 00
164489	Helen L. Seymour,	"	10000	910 00
183637	H. C. Rogers,	"	1000	53 00
179337	Willis Reddick,	Waterford.	200	1 00
163979	Jas. S. Bartlett,	Warsaw.	290	27 00
149958	Saml. C. Willing,	Warwick.	5000	67 00
6080	Jos. W. Hall,	Washington.	500	441 00
22637	Horace J. Moody,	Yonkers.	10000	277 00
124450	" "	"	10000	
47675	" "	"	10000	85 00

PENNSYLVANIA.

126821	Ralph M. Bache,	Philadelphia.	3000	6 00
32587	Sterling Bonsall,	"	5000	267 00
149577	" "	"	5000	45 00
28952	" "	"	3000	15 00
28453	" "	"	2000	179 00
70012	" "	"	5000	1 00
23842	John G. Brenner,	"	5000	2382 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
89882	John G. Brenner,	Philadelphia.	3500	1698 00
107147	Edward D. Brooke,	"	3000	56 00
172780	Robt. H. Campbell,	"	1350	14 00
25653	Joshua Cowpland,	"	1000	346 00
25654	" "	"	1000	400 00
25688	" "	"	550	517 00
25652	" "	"	2000	160 00
47719	Wm. A. Drown,	"	6000	2477 00
57675	" "	"	2000	405 00
73287	" "	"	2000	423 00
37189	" "	"	4000	1360 00
41200	Daniel Fetler,	"	10000	131 00
169535	" "	"	2500	139 00
68015	George F. Fisher,	"	2000	215 00
147540	" "	"	3000	25 00
26355	Silas Fuller,	"	5000	155 00
152586	Wolf Gerson,	"	5000	84 00
99982	Geo. F. Goersen,	"	1000	15 00
48149	Frederick Haines,	"	2000	4 00
201872	Jos. M. Harpst,	"	5000	5 00
196082	Jno. A. Henkel,	"	10000	143 00
195978	" "	"	10000	143 00
75231	Francis C. Hill,	"	8000	
88143	Algernon J. Hoover,	"	1000	8 00
147149	Albert B. Jardon,	"	3500	71 00
37939	Elizabeth Johnson,	"	1000	4 00
155152	Felix Kahn,	"	1350	8 00
56639	Patrick Kelley,	"	2000	11 00
199951	Edward J. Kelly,	"	2500	
137737	Geo. W. Koons, Jr.,	"	2000	45 00
159026	" "	"	1000	4 00
152664	Wm. J. Lacey,	"	3000	19 00
92592	Robert J. Lehman,	"	5000	888 00
56176	Hy. Luebbermann,	"	1000	5 00
61794	David McLoughlin,	"	2000	24 00
167144	Annesley N. Morton,	"	10000	8 00
196212	Norton Y. Ramsey,	"	1500	1 00
30980	John Riel,	"	10000	213 00
33125	" "	"	10000	270 00
197526	Abraham Schurzer,	"	2000	50 00
28107	Philip Schmidt,	"	1000	18 00
194754	Jno. V. Vanderbilt,	"	4000	102 00
128292	Fred'k W. Vanuxem,	"	10000	95 00
128396	" "	"	6000	49 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
134204	Fred'k W. Vanuxem,	Philadelphia.	4000	29 00
55616	Louis Walker,	"	10000	4801 00
154117	Amos Westcott,	"	3000	25 00
92515	Nathan Weyl,	"	10000	199 00
35716	William S. White,	"	5000	502 00
29864	" "	"	10000	71 00
43436	Minshall P. Williams,	"	1000	4 00
32800	Har'son G.O. Winslow,	"	2000	103 00
34758	" "	"	1000	69 00
22693	A. S. Wolf,	"	5000	2259 00
22697	" "	"	2000	934 00
27295	John F. Chaplain,	Allentown.	2000	831 00
187074	Reuben Seiger,	"	1000	10 00
189115	" "	"	1700	126 00
197482	Henry Steller,	"	560	1 00
197481	" "	"	400	1 00
183821	Peter S. Wenner,	"	1600	113 00
184178	" "	"	1400	98 00
193909	Jno. W. Hornbeck,	"	600	14 00
57162	Morris Davis,	Allegheny.	1000	2 00
200612	Thompson W. Grubbs,	"	1000	9 00
57997	Joseph H. Jenks,	"	3000	44 00
121235	John Koch,	"	400	95 00
29404	Samuel B. Manning,	"	5000	898 00
68442	" "	"	1000	31 00
46404	John Schnipf,	"	5000	35 00
149815	John Kerr,	Blairsville.	2000	41 00
101408	Thomas Scott,	Bristol.	1000	144 00
110792	Thomas Reilly,	Clearfield.	5000	36 00
168193	V. G. Huebner,	Coplay.	2000	
185951	" "	"		
48510	Oborn Levis,	Clifton Heights.	10000	369 00
68246	Hannah Fibel,	Easton.	2000	28 00
78452	" "	"	1000	115 00
45508	Charles F. W. Glanz,	"	5000	16 00
1795	David McAllister,	Erie.	2000	3106 00
198000	David B. Callander,	"	2000	9 00
173880	George Malin,	East Whiteland.	6500	
76406	James Veech,	Emsworth.	5000	125 00
133514	Michael Bachman,	Fontana.	5000	42 00
80611	Jacob W. Gleiger,	Gunger's Mills.	1000	9 00
149877	Jesse D. Newman,	Hanover.	1520	99 00
35364	George I. Bolton,	Harrisburg.	10000	44 00
36927	John Kinter,	"	1000	440 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
96992	Edwin L. Study,	Hunt'gdon Fur.	5000	59 00
141301	" "	"	5000	31 00
81029	Richard F. Catton,	Jenkinstown.	10000	14 00
173057	Maris H. Nathanson,	Johnstown.	3000	26 00
199046	Jno. V. Painter,	Kittanning.	6000	74 00
45461	Charles F. Rengier,	Lancaster.	5000	2188 00
134890	John C. Irwin,	Meadville.	1000	4 00
208437	James W. Batting,	Media.	5000	2 00
200657	George Cooper,	New Castle.	1050	
196266	John Hass,	North Wales.	1000	3 00
196267	" "	"	1000	3 00
176284	Simon A. Henly,	Norristown.	600	1 00
190050	Phaon Albright,	Near Topton.	2100	20 00
168230	William H. Kinter,	Oil City.	5000	51 00
173332	" "	"	1380	102 00
200067	Sam'l H. Baird,	Pittsburg.	2500	31 00
80138	Alex. W. Foster,	"	1400	62 00
154541	" "	"	500	12 00
25339	James King,	"	2000	1261 00
79916	" "	"	2000	372 00
110362	John G. Klatz,	"	2000	23 00
25455	Charles H. Paulson,	"	5000	88 00
155515	" "	"	5000	55 00
30674	Michael Whitmore,	"	7500	140 00
148648	Henry Pleasants,	Pottsville.	10000	75 00
141894	Robt. D. McKinney,	Philipsburg.	1000	19 00
157420	Thos. Carter,	Reading.	2000	13 00
23234	Jos. S. Hoyer,	"	1000	11 00
61594	" "	"	1000	20 00
160367	David A. Stout,	"	290	32 00
67263	" "	"	200	43 00
53627	Henry Voute,	Schuylkill Hav.	3000	1407 00
86947	George Dunham,	South Creek.	5000	55 00
45393	Paulinus Scherer,	Tamaqua.	3000	1197 00
176714	Nathan Keely,	Thompsont'wn	1955	16 00
187918	George B. Bishop,	Titusville.	1800	88 00
89316	David D. Dewitt,	Tunkhannock.	2500	210 00
135715	" "	"	1000	11 00
64447	Henry Myer,	Union City.	2000	46 00
168801	John I. Noble,	Waterside.	5000	396 00
113374	Edward I. Evans,	York.	1125	92 00
49748	William A. Wilt,	"	5000	43 00

MASSACHUSETTS.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
162546	Charles C. Barrett,	Amherst.	2000	15 00
189502	James L. Merrell,	Arlington.	2000	91 00
189503	" "	"	1000	45 00
151955	Richard Hardy,	Beverly.	400	149 00
103279	Nathaniel Adams,	Boston.	10000	3879 00
10972	Thomas Amos,	"	2000	2427 00
108996	Charles F. Bacon,	"	671	
20533	Jno. M. Barnard,	"	5000	4276 00
38752	James C. Barrett,	"	1000	102 00
20679	Matthew Bartlett,	"	5000	4569 00
187083	Geo. E. Bell,	"	5000	70 00
54727	Chas. G. Brewster,	"	5000	906 00
35652	Jno. T. Clark,	"	5000	1238 00
106120	" "	"	10000	1378 00
46311	Andrew O. Evans,	"	5000	24 00
77039	Adino B. Hall,	"	2000	623 00
194888	Jos. P. Harris,	"	4700	16 00
19303	Jesse C. Johnson,	"	2000	1238 00
158772	Francis Leibsch,	"	2000	15 00
76816	William G. Pierce,	"	5000	1269 00
76817	" "	"	5000	1269 00
19687	George G. Ryder,	"	5000	67 00
76174	" "	"	5000	70 00
16902	Charles A. Smith,	"	5000	2380 00
18341	Franklin Snow,	"	10000	2631 00
76918	Ebenezer W. Stone,	"	2200	578 00
22980	Thos. C. Wales,	"	5000	5041 00
151525	Margaret A. Weber,	"	2500	50 00
103281	Staunton Whitney,	"	10000	2201 00
103282	" "	"	10000	1881 00
67956	Jno. H. Wright,	"	10000	2965 00
148842	Chas. J. Armstrong,	Bridgewater.	1000	1 00
41084	Granville Munroe,	"	1000	6 00
36524	William Dwight,	Brookline.	10000	637 00
197167	Julius F. Brayton,	Brocktown.	4275	
187113	Nathaniel F. Bright,	Cambridge.	5000	31 00
40167	Geo. D. Smith,	"	3000	113 00
66943	Charles Stone,	"	1000	4 00
99256	James Adams,	Charlestown.	3000	54 00
16835	" "	"	3000	2561 00
63854	John Murdock,	Carver.	10000	75 00
35519	Edward Babson,	Chelsea.	5000	27 00
35520	" "	"	5000	27 00
152624	Sylvanus Smith,	Eastham.	250	15 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
130681	Nathan D. Borden,	Fall River.	2000	4 00
41615	Daniel Brown,	"	5000	377 00
65210	William B. Trafford,	"	1200	644 00
65211	" "	"	800	429 00
26274	Nathaniel T. Hubbard,	Franklin.	2000	1104 00
62239	" "	"	2000	589 00
37607	S. C. Wright,	Fitchburg.	5000	140 00
149405	Levi S. Bailey,	G't Barrington	1500	96 00
170634	" "	"	445	27 00
179112	" "	"	330	19 00
124972	George A. Corser,	Greenville.	2000	37 00
22458	Donald McKay,	Hamilton.	5000	203 00
37422	Abraham D. Wait,	Ipswich.	1000	15 00
41685	Wm. H. Milton,	Jamaica Plains	20000	2071 00
173931	Isaac Pease,	Lee.	465	
22544	Francis Stiles, Jr.,	Leicester.	5100	
22545	" "	"	5100	
195851	Author McAloon,	Lowell.	220	5 00
188366	Martin Brockway,	Milford.	2195	6 00
112919	Albert A. Crook,	"	2000	30 00
16597	Hiram Hunt,	"	2000	302 00
131059	Edwin O. Hunt,	"	200	72 00
26096	Aaron C. Mayhew,	"	5000	3325 00
132245	William H. Scannell,	"	1000	12 00
187968	Alonzo P. Chase,	Methuen.	520	3 00
188443	Jos. Chesley,	Millville.	300	1 00
21813	William B. Converse,	Monson.	5000	30 00
128203	" "	"	2000	80 00
41369	William F. Cary, Jr.,	Nahant.	10000	5101 00
189421	Geo. L. Bliss,	Northampton.	240	9 00
110736	Ambrose Tongas,	North Adams.	2000	12 00
54359	George W. Jennings,	New Bedford.	1000	7 00
20879	Alex. R. Barker,	"	5000	3667 00
20612	John Preston,	Neponset.	5000	81 00
72558	" "	"	10000	65 00
66120	Sidney E. Morse,	Norwood.	1000	10 00
21738	F. K. Pemberton,	Peabody.	5000	364 00
196895	William B. Ely,	Reading.	5000	10 00
21232	Jonathan F. Carlton,	Salem.	2000	1026 00
28318	Hugh Conway,	"	250	667 00
14939	Wm. Pickering,	"	5000	3294 00
14941	Edward Rowell,	"	5000	4329 00
86182	" "	"	3000	578 00
15024	Benj. H. Silsbee,	"	10000	9738 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
23469	Andrew C. Spring,	Somerville.	3000	2419 00
72589	" "	"	5000	1663 00
13313	William H. Talbot,	South Scituate.	5000	2069 00
107004	Sam'l B. Allen,	South Seekonk	1075	3 00
11026	Sam'l P. Parker,	Stockbridge.	5000	3952 00
182717	Henry D. Palmer,	"	1905	108 00
84351	Chas. G. Monroe,	Taunton.	300	74 00
152313	Geo. A. Kettredge,	Tewksburg.	1070^{53}	
152314	" "	"	1625^{24}	
175299	" "	"	1905^{16}	
94955	William W. Jenkins,	Vineyard Hav.	1500	14 00
49143	Nathaniel Farner,	Waltham.	2000	32 00
161425	Simon K. Sibley,	Warren.	1600	160 00
189447	James D. Smith,	Westborough.	4400	175 00
116438	Asher Joslin,	Webster.	2000	13 00
84161	Willard Hopkins,	Whitinsville.	2000	32 00
157519	Matthew Freedly,	W.Stockbridge	10000	
55480	Silas A. Hunt,	Williamstown.	500	57 00
194446	Sam'l O. Pollard,	Woburn.	10000	191 00
110095	Orin Sanborn,	"	1000	8 00
182873	William H. Wheelock,	"	580	24 00
14784	William Cross,	Worcester.	2500	2356 00
189656	Marshall Fuller,	"	310	2 00
139289	" "	"	1000	8 00
143048	Otis S. Hammond,	"	5000	7 00
22527	Robert L. Smyth,	"	500	203 00
22526	" "	"	1000	408 00
161572	" "	"	5600	315 00
15571	Daniel Tainter,	"	6000	1130 00

NEW JERSEY.

150700	Edwin K. Canby,	Atlantic City.	1000	7 00
156132	" "	"	1000	6 00
183477	Van Nest Talmage,	Bound Brook.	10000	434 00
129128	Robt. Clarkson,	Beverly.	6000	
24996	C. W. Rogers,	Belleville.	500	154 00
78654	James W. Purnell,	Camden.	2500	27 00
67884	William M. Shipman,	Clinton.	5000	1550 00
27951	Charles E. Brown,	Elizabeth.	1980	
105130	Nathaniel B. Gardner,	"	200	46 00
59014	William H. Betts,	East Orange.	4500	1302 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
15525	Roderick Beebe,	East Orange.	2000	368 00
12269	Richard H. Nodyne,	Fanwood.	3000	2273 00
175745	Reginald H. Forbes,	Hoboken.	4145	26 00
137791	William Hartung,	"	1500	197 00
127237	Frederick J. R. Hahn,	Hudson Co.	200	32 00
5966	Jno. L. Baldwin,	Newark.	1000	661 00
92627	A. W. Bergen,	"	1000	4 00
155558	" "	"	1000	7 00
18619	Ira Canfield,	"	2000	251 00
29227	Joseph Hahn,	"	1000	14 00
108747	" "	"	1000	9 00
36408	Kate Hogan,	"	500	6 00
120497	Henry Low,	"	1000	12 00
141620	" "	"	1000	14 00
55815	" "	"	3000	38 00
28722	Lewis Manderschied,	"	100	26 00
81008	" "	"	100	8 00
207550	Arthur B. Meeker,	"	2000	
18705	Henry F. Nicholas,	"	1000	19 00
114892	Isaac A. Nicholas,	"	5000	184 00
125374	" "	"	5000	185 00
159834	" "	"	5000	271 00
46199	" "	"	5000	200 00
8720	Stephen B. Saunders,	"	1000	972 00
16114	" "	"	2000	1407 00
67877	" "	"	2000	33 00
29266	Christian Staehlin,	"	1000	600 00
5800	Benjamin Stanisly,	"	300	437 00
9479	" "	"	200	267 00
30973	Thomas Slater,	"	2500	581 00
42045	" "	"	2500	312 00
118328	" "	"	2000	17 00
136415	James E. Kinner,	Newton.	1000	203 00
6807	H. A. Howe,	Orange.	10000	9620 00
8445	William H. K. Bibby,	Paterson.	1000	1446 00
102160	John Lynyak,	"	3000	245 00
10812	John S. Harberger,	Plainfield.	5000	2695 00
123824	" "	"	5000	62 00
6156	Jno. R. Watson,	Perth Amboy.	5000	6250 00
5768	Alfred Hunt,	Rahway.	500	399 00
17611	G. T. De Forest,	Red Bank.	3000	973 00
25343	James Keeley,	Ridgewood.	1000	499 00
204426	Jno. D. Pancoast,	Salem.	1040	3 00
193781	Jno. R. Terry,	Sterling.	1830	43 00
137840	Elizabeth C. Allen.	Woodstown.	2500	39 00

OHIO.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
94743	Wm. H. George,	Ada.	1000	36 00
81539	Alfred D. Goodwin,	Akron.	15000	95 00
199469	" "	"	2000	4 00
29718	Charles Brown,	Bloomfield.	2000	105 00
55417	" "	"	3000	56 00
48098	Lazarus Bloch,	Cincinnati.	5000	48 00
59940	Alfred Bryant,	"	3000	39 00
39248	Alfred Buchanan,	"	10000	2121 00
193204	Henry Eppinger,	"	280	8 00
97753	Andrew Flaig,	"	2000	20 00
59165	Charles Frank,	"	5000	18 00
140154	" "	"	5000	35 00
49306	Daniel B. George,	"	2000	1016 00
151496	Jno. E. Hatch,	"	5000	32 00
69659	Edmund Hazelton,	"	1100	282 00
15808	Henry Hedrick,	"	2000	1558 00
35878	" "	"	2000	218 00
50544	" "	"	2000	457 00
83572	" "	"	2000	248 00
112061	Francis Helffrich,	"	3000	48 00
197292	William T. Hewitt,	"	10000	59 00
31457	Jared S. Howe,	"	1000	417 00
168242	" "	"	945	148 00
125797	" "	"	5000	
50539	Jacob A. Jung,	"	1000	9 00
109672	Sam'l Kaufman,	"	430	7 00
45998	Henry Kersting,	"	1000	2 00
44924	George F. Kestner,	"	2000	58 00
160690	Jos. Mestemaker,	"	790	3 00
46943	Ulrich Opplinger,	"	1000	29 00
110957	Benedict Sachs,	"	5000	80 00
45591	Mills W. Sausser,	"	5000	133 00
53289	Henry Schatt,	"	1187 46	
21131	Henry Snow,	"	5000	45 00
74617	" "	"	5000	81 00
59038	Martin Stadler,	"	10000	1232 00
193191	J. Frank Stewart,	"	2000	3 00
35665	William L. Cutter,	Cleveland.	5000	
79062	" "	"		
194796	Homer D. Ranneg,	"	2000	11 00
209325	John E. Spencer,	"	2500	2 00
1159	Nathan C. Winslow,	"	3000	4592 00
31991	John H. Martin,	Columbus.		
156732	" "	"	4200	

OHIO—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
152801	William P. Reed,	Columbus.	5000	128 00
6971	Moses R. Bartlett,	Chillicothe.	2000	2375 00
21873	" "	"	3000	2157 00
89658	" "	"	2000	68 00
65314	James S. Tanner,	Dayton.	2000	82 00
132960	William F. Gebhart,	"	4000	297 00
133008	" "	"	5000	50 00
98966	" "	"	4000	45 00
180371	James W. Park,	Fremont.	230	13 00
76035	Lambert Clement,	Garfield.	1000	13 00
134992	John Boehm,	Monroeville.	500	
206820	John G. F. Breckel,	Massilon.	730	6 00
159690	James H. Dye,	Marietta.	1000	13 00
163977	John F. May,	Newark.	1250	179 00
173265	Rudolph Seipel,	Lancaster.	5000	36 00
42733	Jos. Allendorf,	Oxford.	1000	10 00
101446	Louis Kroger,	Oakley.	1000	279 00
189235	Jesse G. Gibbs,	Portsmouth.	1250	
182683	Z. I. Kaufman,	"	2000	11 00
63555	Benj. B. Gaylord,	"	10000	116 00
8167	Michael R. Bateham,	Plainville.	2000	1099 00
201965	Martin L. Ryan,	Piqua.	1250	5 00
182116	Jno. T. Lenox,	Richmond.	920	45 00
182117	" "	"	1530	75 00
85799	William H. Faulder,	Swander's St'n	1000	9 00
168905	Wesley B. Robinson,	Strongesville.	3000	15 00
34026	Ethan A. Williams,	Springfield.	850	
98220	John C. Buxton,	"	5000	195 00
139589	Dan'l O'Conner,	Urbana.	2000	22 00
106398	Thomas Holliday,	Winter Place.	5000	271 00
16563	John S. Hall,	Westerville.	2000	1572 00
122257	Henry F. Austin,	Wellstown.	5000	52 00

CALIFORNIA.

75502	Herman Kohlmoos,	Alameda.	2500	
42167	Nicholas Yung,	Alameda Co.	10000	5318 00
117454	John H. Yocum,	Anaheim.	2500	18 00
117455	" "	"	2500	18 00
188007	Edward J. Reilly,	Chico.	5000	23 00
125834	Jos. Armatage,	Ferndale.	6000	1280 00
188072	Robert Crawford,	Los Angeles.	500	2 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
52961	Francis P. F. Temple,	Los Angeles.	10000	872 00
73099	Geo. W. Lamdin,	Maysville.	2000	12 00
148111	Robert L. Smith,	"	2000	26 00
155029	Alex. W. McPherson,	Mayo.	2510	287 00
30105	Elias L. Beard,	Mis'n San Jose	1000	63 00
129293	" "	"	8000	34 00
115530	William J. Maclay,	Napa City.	5000	1052 00
112533	Benjamin F. Sawyer,	"	1000	192 00
206373	A. H. Adams,	Oakland.	1000	1 00
85877	Aug. C. Farno,	"	2750	
47160	Edw. C. Fellons,	"	2000	751 00
22991	Matthew McNair,	"	3000	
35029	Washington J. Miller,	"	5000	289 00
135224	" "	"	10000	112 00
133907	Frank E. McNear,	Petaluma.	320	43 00
81212	Hartley B. Cotting,	Sacramento.	1000	32 00
19724	Wm. H. Tillinghast,	Samlito.	5000	31 00
74581	Haun Alpen,	San Francisco	5000	28 00
154327	Edgar G. Baker,	"	240	110 00
105585	Frank Connors,	"	600	120 00
25893	Samuel Cowles,	"	5000	366 00
105269	John Flanagan,	"	3000	
47996	Rich. Hicks,	"	5000	58 00
5988	Phineas Hudson,	"	2500	1777 00
65168	Jas. K. S. Latham,	"	5000	388 00
118189	" "	"	1550	287 00
143683	Thos. F. Lohse,	"	2000	22 00
42485	Edward Martin,	"	10000	47 00
154520	Edgar M. Morgan,	"	3000	26 00
152140	Paul Morrill,	"	7000	731 00
138599	John McHenry,	"	6000	169 00
182119	" "	"	3050	27 00
86055	L. Oesterman,	"	3000	24 00
139384	Charles Otto,	"	2000	19 00
24921	" "	"	1000	299 00
35030	Peter G. Piltret,	"	10500	
176251	Hiram Rosekrans,	"	2500	136 00
120629	Francis A. Rutherford,	"	2500	628 00
108526	Bradbury Sanborn,	"	1150	138 00
91503	Edward O. Schmidt,	"	2000	433 00
192066	Louis Schwartz,	"	5000	184 00
68310	C. H. Williams,	"	1500	
23734	Edward Vischer,	"	2500	368 00
51899	John R. Rice,	San Matio.	5000	47 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
178401	Charles G. Ernest,	Stockton.	2000	18 00
183615	" "	"	1000	10 00
146731	C. C. Frewert,	"	1000	14 00
153496	Charles G. Hubner,	"	1000	9 00
153843	" "	"	600	6 00
49023	Sam'l Langdon,	"	5000	548 00
76661	" "	"	5000	39 00
76122	Isaac N. Otis,	Valmont.	1000	118 00

ILLINOIS.

124988	William Gardner,	Aurora.	400	75 00
124989	" "	"	400	75 00
61230	F. E. Norcross,	Carlyle.	2000	96 00
197382	Cecil Barnes,	Chicago.	10000	7 00
165139	Theo. D. Bowen,	"	5000	45 00
84521	Robt. R. Davis,	"	1000	4 00
14235	F. R. Geisler,	"	2000	516 00
123543	Jno. E. Green,	"	1801	302 00
143045	Hans J. Hanson,	"	1000	25 00
34450	Geo. S. Hebard,	"	1000	145 00
34451	" "	"	2000	321 00
60749	Thos. Heermans,	"	10000	2507 00
44746	Michael R. Keegan,	"	5000	44 00
120400	Isaac Maas,	"	8500	52 00
28259	William Muir,	"	1000	206 00
13841	William H. Ovington,	"	5000	2385 00
72079	" "	"	3000	199 00
147076	Peter Page,	"	10000	239 00
150694	" "	"	15000	295 00
205430	Orville Page,	"	2240	4 00
166482	Abraham Rosenthal,	"	1000	3 00
190656	" "	"	1800	52 00
136699	John Schmahl,	"	10000	48 00
192859	Thos. A. Stewart,	"	1209	28 00
185336	Jno. B. Tilden,	"	3400	203 00
38062	Mason Woodruff,	"	2000	6 00
74266	Robt. C. Wright,	"	2500	854 05
74267	" "	"	2500	853 05
83573	" "	"	2500	41 00
83574	" "	"	2500	41 00
83575	" "	"	2500	41 00
83576	" "	"	2500	41 00

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
83577	Robt. C. Wright,	Chicago.	2500	41 00
83578	" "	"	2500	41 00
33161	Henry B. Durfee,	Decatur.	2000	273 00
152608	Jno. H. Slaughter,	"	3000	153 00
143413	Charles P. Gray,	Des Moines.	2000	214 00
169143	Ezra S. Becker,	Dixon.	2500	198 00
177670	Eugene F. Doremus,	Englewood.	2000	14 00
34460	Mahlon D. Ogden,	Elmhurst.	20000	31 00
140122	" "	"	10000	139 00
5635	Jno. B. Gibson,	Ft. Russel.	3000	2470 00
60962	Luther W. Guiteau,	Freeport.	2000	278 00
135596	Augustus E. Priest,	Galesburg.	135	40 00
71979	Charles Cameron,	Geneseo.	2500	593 00
6524	Abijah W. Corey,	Godfrey.	3000	3144 00
9752	Horace B. Atwater,	Hyde Park.	1500	1330 00
182528	George M. Kimback,	"	5200	263 00
171212	" "	"	2160	5 00
173922	" "	"	1660	12 00
48892	Nathaniel Mayhew,	Kewanee.	3000	336 00
123208	" "	"	1500	74 00
6433	William H. Ferry,	Lake Forest.	2500	3247 00
36704	" "	"	17500	8356 00
153569	" "	"	10000	1780 00
50873	Edward P. Wood,	Lakeview.	2500	643 00
103026	Benjamin W. Hill,	Moline.	975	210 00
172824	Alex. W. Swander,	"	430	33 00
142486	Nathan Haldeman,	Mt. Carrol.	3000	113 00
204931	" "	"	500	6 00
6352	Theodore Mershon,	Near Jerseyv'le	1000	957 00
178898	William Reiz,	Olney.	370	21 00
141181	Jno. S. Holmes,	Orleans.	5000	103 00
205406	W. A. Shrader,	Paris.	3000	2 00
191083	John Montier,	Peoria.	470	18 00
27521	Jacob Frye,	"	2000	12 00
79385	Edwin Ripley,	Princeton.	1400	376 00
146099	Edward Little,	Quincy.	4000	22 00
48435	Samuel W. Taylor,	Rockford.	1000	375 00
196565	George P. Bowen,	Springfield.	15000	8 00
103944	Rufus S. Lord,	"	550	132 00
108203	" "	"	450	96 00
64023	Alfred N. Smyser,	Sullivan.	2000	283 00
57562	J. P. Van Dorston,	Vandalia.	2000	
35262	Wm. B. Merchant,	Washington.	1000	283 00

MISSOURI.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
185617	Alfred W. Lay,	Jefferson City.	3000	19 00
99222	James M. McGuire,	Jackson.	3000	153 00
120883	" "	"	2000	28 00
182879	Edward Flagler,	Kansas City.	410	22 00
119326	Jacob S. Hoke,	"	1500	34 00
161772	William A. Seaman,	Lutesville.	5000	25 00
132964	Jno. C. Weber,	St. Charles.	110	18 00
133704	Orra R. Philps,	St. Josephs.	680	60 00
186748	Jno. F. Augermueller,	St. Louis.	5000	42 00
188492	James F. Johnson,	"	10000	152 00
90519	Jno. J. Klatzer,	"	100	26 00
163750	Thomas Towne,	"	5000	9 00
172664	" "	"	2000	4 00
17786	Charles Williams,	"	4000	268 00
159220	John Dickerson,	Shelbina.	1000	75 00
158026	William H. Hill,	Sedalin.	2000	197 00
7086	William Grashon,	Webster Grove	1000	91 00
151522	" "	"	2000	13 00

INDIANA.

121289	Charles G. Emrich,	Coesse, Ind.	5000	275 00
183329	Jesse McAllister,	Crown Point.	2230	130 00
160519	Mela R. Cooper,	Danville.	570	43 00
32881	" "	"	3000	89 00
123138	J. F. Bofandrick,	Evansville.	2500	13 00
48203	Charles A. Mueller,	"	1000	343 00
107341	Henry Boss,	Fort Wayne.	1000	43 00
134032	" "	"	1000	27 00
45567	William Fieler,	"	1000	9 00
107449	Kerr Murray,	"	5000	600 00
170566	Geo. F. M. Voetter,	"	1900	
69792	William Bullermann,	Huntington.	1000	11 00
168023	Jno. M. Miller,	"	255	72 00
100080	Byron B. Eaton,	Indianapolis.	1500	23 00
38393	Edwin May,	"	5000	64 00
141691	Edward H. Mayo,	"	5000	300 00
190815	David Mills,	"	410	1 00
92176	Kate Baker,	Jeffersonville.	2500	21 00
73064	Reuben Miller,	Kendalsville.		
73079	" "	"	3500	
178048	James H. Telford,	Lafayette.	1580	15 00
3270	Jno. McCoy,	Lovely Dale.	500	328 00

INDIANA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
147556	James B. Clark,	Oxford.	790	34 00
82221	Charles F. Sterne,	Peru.	5000	197 00
201048	" "	"	1 0000	18 00
104172	William P. Wilson,	Richmond.	5000	488 00
69129	William H. Colescott,	Shelbyville.	3000	679 00
198685	Albert McCorkle,	"	2000	9 00
84225	Jno. K. Dukan,	Terre Haute.	2000	316 00
43398	Robt. S. Fisher,	Union City.	2000	10 00
127084	Evermont Randals,	Washington.	490	76 00
189258	Jesse McAllister,	West P'nt Top	1330	29 00
195171	" "	" "	800	21 00

CONNECTICUT.

17175	Calvin S. Hubbard,	Berlin.	2000	287 00
7021	Jno. French,	Bridgeport.	1000	1015 00
47494	Geo. H. Meeker,	"	10000	190 00
22267	Moses H. Wheeler,	"	3000	22 00
24018	" "	"	2000	15 00
115497	Stephen Marston,	Hartford.	10000	150 00
138281	" "		5000	137 00
55553	Henry M. Knight,	Lakeville.	2000	644 00
156577	William B. Brinsmade,	Litchfield.	1000	58 00
14967	Lavinia M. Birdsey,	Meriden.	500	237 00
3888	Benjamin H. Catlin,	"	500	489 00
10263	Arabel S. Lawrence,	"	1000	1088 00
94882	Edward Bulkley,	New Haven.	1000	4 00
44205	James Cannon,	"	2000	838 00
85073	Edward A. Thompson,	"	5000	111 00
195412	Charles Y. Swan,	New London.	2000	12 00
169920	Rosswell F. Stillman,	North Haven.	820	22 00
163	Lafayette S. Foster,	Norwich.	3500	4120 00
139106	Levi G. Sutliff,	"	1000	6 00
160721	" "	"	1000	4 00
122718	Jas. E. Barbour,	Norwalk.	200	31 00
166646	" "	"	3000	18 00
108782	Charles H. Street,	"	3000	107 00
6377	Alvin Brown,	Portland.	2000	1618 00
2070	Henry B. Beecher,	Seymour.	1000	1446 00
178498	Jeremiah J. Austin,	Stamford.	1310	77 00
43261	Calvin G. Child,	"	2500	19 00
139834	" "	"	20000	147 00
110531	Abraham L. Kelley,	Southington.	1000	22 00

CONNECTICUT—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
162635	Harris H. Stone,	Thompson.	270	3 00
11462	Sheldon W. Wright,	Thomaston.	2000	2271 00
117787	Geo. E. Woodford,	"	1000	150 00
94864	Sarah G. Raymond,	Westport.	2000	17 00
166288	Edward J. Taylor,	"	5000	810 00
72067	Nodial F. Emmons,	West Hartford	1000	24 00
142988	Jacob F. Cook,	Windham.	1000	7 00

WISCONSIN.

4540	Alfred Avery,	Baraboo.	2000	1264 00
64256	George T. Platzer,	Bay View.	1000	10 00
83436	" "	"	1000	10 00
145310	" "	"	1000	4 00
132230	Henry Furderer,	Boscobel.	1000	37 00
30932	Lafayette Pitkin,	Delevan.	1000	562 00
119909	William H. Hiner,	Fond du Lac.	1000	361 00
98444	" "	"	500	119 00
177015	" "	"	1270	84 00
8902	Allen Murphy,	"	1000	819 00
22847	Jno. G. Jones,	Fort Atkinson.	1000	9 00
80372	Zephaniah Platt,	Hudson.	5000	44 00
125969	Mary A. Conners,	Janesville.	1000	6 00
168273	Patrick Kelly,	"	500	4 00
29552	Thomas Pepe,	Lanark.	1000	159 00
161844	" "	"	1000	12 00
150904	Thomas C. Kidd,	Madison.	1500	5 00
64075	William A. Greene,	Milford.	5000	21 00
100183	Wm. Ackenhausen,	Milwaukee.	1000	10 00
1054	Henry O. Brower,	"	5000	6557 00
15874	" "	"	5000	4423 00
124188	" "	"	10000	218 00
31945	Dominick Beuschek,	"	1000	5 00
62683	" "	"	1000	5 00
114704	Jacob Dillmann,	"	2000	25 00
13209	William P. Hovey,	"	1000	1042 00
199391	Jacob Risch,	"	1000	6 00
199788	Sig. Schmidtill,	"	330	8 00
66035	Annie P. Barber,	Oshkosh.	1000	325 00
179986	Charles Lantry,	Prair. du Chien	530	22 00
30118	Orrin P. Martin,	"	5000	69 00
25570	Henry Seigbert,	"	4500	
68143	Jno. D. McLean,	Stevens Point.	1000	10 00
44747	Thomas Kalcher,	Tuttle.	1000	1 00
49345	Frederick E. Fitch,	Woodman.	1000	244 00

MARYLAND.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
164262	Broadrax Anderson,	Baltimore.	1400	211 00
162495	" "	"	1200	196 00
162638	" "	"	400	72 00
179551	Jno. M. Betschler,	"	810	6 00
161866	Benj. F. Coates,	"	7000	59 00
161967	" "	"	3000	154 00
134646	Jno. K. Calwell,	"	1060	70 00
188987	Francis Dandelet,	"	1500	28 00
6903	Henry Frost,	"	2000	2344 00
153323	James B. George,	"	2500	318 00
132123	Benj. B. Harrison,	"	2000	9 00
171931	" "	"	2000	49 00
174199	Jno. Henneman,	"	1055	57 00
115371	Alfred Hughes,	"	1750	281 00
35887	John Murphy,	"	5000	45 00
120651	" "	"	5000	64 00
121218	Moses Nordheimer,	"	2000	23 00
121222	" "	"	1000	13 00
192019	Jno. R. Quarles,	"	5000	14 00
133697	William C. Smith,	"	5000	507 00
193739	David C. Fulton,	Beauchamps.	5000	57 00
83912	Coleman Greenbaum,	Hill Top Ch. Co	2000	15 00
174042	Jno. P. Wallis,	Galena.	2000	12 00
153552	James Armstrong,	Cambridge.	3000	276 00
81862	Thomas H. Ford,	Caroline Co.	10000	71 00
113408	Edmund H. Campbell,	Cumberland.	2000	22 00
129858	Robt. C. Jones,	"	7500	
104444	Geo. Reuschlein,	"	1000	192 00

MICHIGAN.

85673	William D. Fox,	Albion.	1000	261 00
47308	Daniel R. Kelly,	Ann Arbor.	1500	16 00
14720	H. W. Hank,	Benzonia.	2000	1102 00
81391	Wm. Von Watthausen,	Bay City.	1000	255 00
86773	Jno. Appel,	Detroit.	1000	4 00
35750	Robt. Mc Clelland,	"	5000	86 00
37698	Abraham Gemenhardt,	"	2000	18 00
65333	Peter Guenther,	"	1000	361 00
175749	George Kunze,	"	1460	91 00
182391	Daniel W. Martin,	"	2500	19 00
60083	Egbert S. Newbury,	"	3000	21 00
386	Jno. L. Whiting,	"	750	626 00

MICHIGAN—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
38407	Jno. L. Faulkes,	Eaton Rapids.	1000	126 00
114153	William Gillett,	East Saginaw.	2000	15 00
102957	Joseph E. Sparrow,	"	2000	14 00
207228	Artemus Thayer,	Flint.	3770	
105951	Jno. G. Brandt,	Grand Rapids.	5000	30 00
35472	Henry D. Waldron,	Hillsdale.	1500	139 00
35473	" "	"	1500	139 00
66741	" "	"	7000	53 00
73687	Charles H. Foote,	Ionia.	1000	377 00
136846	Albert L. Bigelow,	Kalamazoo.	630	27 00
82923	James H. Conklin,	Lawton.	2000	1 00
43442	George W. Wise,	Loomis.	2000	507 00
92897	" "	"	2000	473 00
117544	Jno. Davis,	Niles.	400	
7444	Jno. L. Standart,	Racine.	1000	954 00
159556	Alfred A. Dunk,	Saginaw.	10000	44 00
109182	E. H. Holdsworth,	Traverse City.	1000	188 00
73243	Herman G. Hamlin,	Ypsilanti.	1500	11 00

NEW HAMPSHIRE.

124339	Moses Sherman,	Landaff.	1000	9 00
170126	Elijah H. Catton,	Manchester.	2815	146 00
160947	Sam'l C. Harrington,	"	335	60 00
52726	John Lee,	"	5000	77 00
179197	Jno. M. Hull,	"	7000	26 00
72754	Benj. Sleeper,	"	2000	11 00
168709	Jno. C. Price,	Nashua.	2000	17 00
22816	Freeman F. Rogers,	"	2000	1490 00
57214	Frank W. Miller,	Portsmouth.	5000	29 00
128234	Oscar H. Clark,	Walpole.	270	48 00

VIRGINIA.

42250	Hay B. Hoomes,	Fredericksb'rg	2500	34 00
80776	" "	"	2500	28 00
131842	Roderick Dew,	K'gs & Q'ns Co	1500	12 00
144166	" "	"	1500	12 00
142024	Edwin E. George,	Lancaster Co.	1000	100 00
131254	Jno. G. Haythe,	Lynchburg.	5000	682 00
94851	James A. Haynes,	Middleburg.	2000	15 00
182305	Caleb Dawley,	Norfolk.	500	3 00
94823	Thomas H. Webb,	"	5000	23 00

VIRGINIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
162424	Henry O. Hobson,	Petersburg.	1000	7 00
156336	David Wheeler,	Reedsville.	1000	17 00
50078	Jno. A. Belrin,	Richmond.	10000	219 00
61356	William Fleishman,	"	5000	71 00
104255	James C. Johnson,	"	2000	30 00
169188	William Hulcher,	"	5000	475 00
168352	Cornelius B. Lipscomb	"	920	76 00
193267	" "	"	830	18 00
92991	James M. Talbott,	"	5000	85 00
54232	James M. Taylor,	"	2500	59 00
201769	" "	"	1100	3 00
185006	" "	"	1680	22 00
190354	" "	"	1780	5 00
195499	William F. Taylor,	"	180	1 00
154539	Jno. R. Tucker, Jr ,	"	3000	20 00
142753	Robert Neale,	Sweet Hall P O	2000	63 00

KANSAS.

11184	James Wilkinson,	Centrapolis.	1000	401 00
13868	" "	"	1000	208 00
174851	Luther G. Tracy,	Belleville.	2500	15 00
77095	Valentine Stickler,	Beloit.	1000	8 00
109780	John Cale,	Laurence.	420	15 00
106628	Thomas J. Jenkins,	Manhattan.	2500	3 00
134057	William Coombs,	Wichita.	475	116 00

RHODE ISLAND.

99913	William Elsbree,	Cranston.	1000	121 00
194365	William Carry,	Newport.	420	13 00
72109	Horace Foster,	Pawtucket.	2000	54 00
102005	Jacob H. Lamb,	"	1000	246 00
198494	Benj. C. Allen,	Providence.	5000	5 00
149455	William P. Allen,	"	1500	10 00
68621	Sam'l G. Arnold,	"	10000	3481 00
127381	" "	"	5000	1034 00
47324	Jno. D. Cranston,	"	10000	152 00
24216	Edmund Davis,	"	10000	7581 00
84834	Christian Hoch,	"	1000	2 00
112662	" "	"	500	1 00
75667	Haydon C. Moody,	"	2000	171 00
116229	K. F. Peterman,	"	110	14 00

RHODE ISLAND—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
2415	James Shaw,	Providence.	3600	3092 00
14172	Jno. A. Taft,	"	5000	5131 00
104343	Jos. H. Watson,	"	1000	19 00
72482	Dennis Whelan,	"	2000	27 00

KENTUCKY.

7621	Anna T. Sanders,	Covington.	1000	696 00
27721	Charles F. Thomas,	"	3000	41 00
92602	Noah Smith,	Glasgow.	2500	90 00
195798	Geo. M. Barnett,	Henderson.	2750	10 00
19042	George Anderson,	Louisville.	5000	3266 00
89576	Jacob A. Slack,	Maysville.	10000	1931 00
95179	James A. Letton,	Millersburg.	5000	374 00

MAINE.

194415	Allen F. Barrows,	Biddleford.	355	2 00
189728	Jos. Barrett,	Canaan.	500	4 00
139368	David G. Furbush,	Eastport.	1000	13 00
134997	Geo. J. G. Rice,	"	2000	17 00
200584	" "	"	1000	9 00
186889	Humphrey Pike,	"	1000	13 00
195420	" "	"	1000	24 00
90941	Frederick Davis,	Portland.	3000	51 00
97546	E. A. Thorndike,	So. Thomaston	5000	167 00
158827	August Wallmer,	Turner.	550	88 00

GEORGIA.

96227	John M. Clark,	Augusta.	5000	54 00
96772	" "	"	5000	54 00
175831	Geo. L. McGough,	Columbus.	720	30 00

NEBRASKA.

132615	George Ledger,	Grand Island.	1100	
58957	Jno. R. Meredith,	Omaha.	2000	27 00
209737	Henry Luneburg,	Schuyler.	3000	1 00

IOWA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
61342	Henry Osborne,	Council Bluffs.	2000	571 00
86372	" "	"	3000	32 00
140195	James T. Jordan,	Dallas Co.	660	90 00
68389	Edward W. Prentiss,	Dubuque.	1500	478 00
49404	Henry C. Brown,	Fort Dodge.	2000	559 00
62629	Rezin Sherbondy,	Florenceville.	3000	33 00
153187	" "	"	2000	24 00
131882	Thomas S. Berry,	Indianola.	1000	7 00
57599	Oscar Hall,	Keokuk.	3000	251 00
15820	James B. Howell,	"	2000	2126 00
34092	" "	"	5000	2664 00
42068	Samuel Pollock,	"	5000	2109 00
159311	" "	"	2000	277 00
54353	Frederick Baum,	Marshalltown.	4000	670 00
145266	" "	"	1500	10 00
68382	Joseph C. Wyllis,	"	1000	138 00
201079	James Paterson,	Muscatine.	1850	46 00
116162	John O. Moorman,	Oskaloosa.	1000	7 00
31026	Thos. L. Hammonds,	Waverly.	1000	517 00
146757	John I. Kerr,	Winterset.	1000	12 00

TENNESSEE.

149192	James W. McFerrin,	Nashville.	2000	7 00
161869	Simon D. Levi,	Memphis.	1500	144 00

COLORADO.

62792	Jesse B. Newman,	Colorado Spgs.	1000	8 00
47810	Edward E. Eaton,	Denver.	1000	348 00
140682	Romulus J. Percy,	"	1000	1 00
153551	" "	"	2000	11 00
40551	John D. Raymond,	Leadville.	5000	92 00
190882	" "	"	1210	28 00
189544	Frederick R. Walden,	"	1000	6 00

DISTRICT OF COLUMBIA.

18366	Samuel Cooper,	Washington.	10000	286 00
105811	Evermont Randals,	"	1000	6 00
157522	" "	"	1000	9 00
29994	Franklin Steele,	"	5000	3041 00
156169	Jno. H. Van Antwerp,	"	1750	202 00
183969	Chas. G. Rittenhouse,	Georgetown.	2500	67 00

VERMONT.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
87494	Joseph S. Bowers,	Bellows Falls.	3000	29 00
196596	J. Albert Walton,	Bennington.	1000	18 00
117695	Moses Stebbins,	Brattleboro.	1040	27 00
121311	Elias H. Steward,	Clarendon.	1000	3 00
123069	James H. Dwyer,	Rutland.	5000	18 00
78274	Mosley D. Hall,	Vergennes.	1000	20 00
149860	Sam'l R. Boardman,	Woodford.	1000	45 00

MINNESOTA.

169093	Luke Martin,	Deluth.	440	43 00
165030	Henry C. Leichter,	Fishers L'nd'g	2000	7 00
154059	Peter H. Hanson,	Near Elgin.	5000	29 00
155673	Willis H. Norton,	Northfield.	2000	8 00
31801	Philip F. Chase,	Minneapolis.	2500	4 00
128990	Andrew J. Emery,	"	1090	202 00
139269	Jason P. Smith,	"	680	87 00
122830	Gilbert G. Griswold,	St. Paul.	560	100 00
74051	Gustav Munch,	"	5000	28 00
32264	Rud. Schoenemann,	"	1000	10 00
18155	Charles L. Stephenson,	"	3000	3082 00
188880	Horace Thompson,	"	10000	143 00
199080	" "	"	10000	141 00
108963	Jno. G. Fladeland,	Winona.	1000	200 00
151671	" "	"	1000	112 00

NEVADA.

184803	Henry W. Bundy,	Gold Hill.	760	5 00
208014	E. R. Wilmarth,	Ruby Hill.	1000	21 00
177312	C. M. Lawrence,	Virginia.	1200	

OREGON.

205532	Edward Connell,	Dilly.		
205533	" "	"	8000	
195929	Danl. J. Malarkey,	Portland.	5000	31 00
178207	Terence McLoughlin,	"	2000	1 00
185290	" "	"	1000	1 00

WEST VIRGINIA.

6749	David X. Jenkins,	Martinsburg.	1000	624 00

WYOMING TER.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
167848	Hugh N. Orr,	Cheyenne.	5000	118 00
172489	" "	"	1000	70 00
187311	" "	"	1000	11 00

TEXAS.

170267	Wm. M. James,	Cameron.	350	32 00
209733	W. J. Rice,	Galveston.	5000	
176099	Joseph Burling,	Wharton.	430	34 00

MONTANA TER.

166056	John Mannheim,	Twin Bridges.	670	301 00
157541	Jacob Wimmer,	Virginia City.	930	115 00

IDAHO.

99509	A. H. Van Saun,	Ter. N&N R.R.	2500	48 00

NEW MEXICO.

199625	Jno. H. Beneke,	Santa Fè.	65^{95}	

ARKANSAS.

27420	Eliphalet R. Knight,	Forrest City.	630	

LOUISIANA.

1824	Thos. A. Adams,	New Orleans.	5000	6134 00

DAKOTA TER.

110321	Wm. E. Glenn,	Lead City.	1000	18 00

ALABAMA.

150398	A. T. Ezekiel,	Montgomery.	5000	70 00

SOUTH CAROLINA.

200735	Alonzo J. White, Jr.,	Charleston.	3000	36 00

MISCELLANEOUS STATES.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
156007	Josiah C. Beedy,	VanWinkle, B.C	10000	1060 00
183330	Henry Rudolph,	Victoria, "	1465	10 00
182731	" "	" "	3000	35 00
157793	Valentine B. Tait,	NewWestm'r "	2000	136 00
162398	George Brown,	Toronto, Can.	15000	2366 00
13445	Louis Graedinger,	Montreal.	1000	1040 00
41582	Thomas Kershaw,	"	10000	41 00
200493	John C. Kirkpatrick,	Chippawa.	820	15 00
15828	George Morrison,	Liverpool.	5000	3658 00
10107	R. B. Connolly,	Marseilles, Fr.	2000	2637 00
88686	Carl J. Fuhoken,	Bremen, Ger.	20000	42 00
107641	Thos. S. Stevens,	Japan.	3000	600 00
140008	John D. Brewer,	Honolulu, H. I.	10000	1121 00
153807	Joshua G. Dickson,	"	10000	1081 00
165736	Charles H. Rose,	"	1000	7 00
165737	" "	"	1000	7 00
165738	" "	"	1000	7 00
165739	" "	"	2000	14 00

ANNUAL PREMIUM RATES FOR AN INSURANCE OF $1000,

PAYABLE AS INDICATED, OR AT DEATH IF PRIOR.

Age.	At Death.	In 10 years.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	In 35 years.	Age.
25	16.91	100.23	62.65	44.46	34.04	27.54	23.30	25
26	17.34	100.27	62.71	44.54	34.14	27.66	23.46	26
27	17.79	100.32	62.77	44.62	34.24	27.80	23.64	27
28	18.26	100.38	62.84	44.71	34.36	27.95	23.84	28
29	18.76	100.43	62.92	44.80	34.49	28.12	24.06	29
30	19.30	100.50	63.00	44.91	34.62	28.30	24.31	30
31	19.85	100.56	63.09	45.02	34.78	28.51	24.58	31
32	20.44	100.64	63.19	45.15	34.96	28.74	24.89	32
33	21.06	100.72	63.29	45.30	35.15	29.00	25 23	33
34	21.73	100.81	63.41	45.46	35.36	29.29	25.60	34
35	22.42	100.91	63.54	45.64	35.61	29.61	26.01	35
36	23.16	101.02	63.69	45.84	35.88	29.97	26.47	36
37	23.94	101.14	63.85	46.06	36.18	30.37	26.98	37
38	24.78	101.27	64.04	46.31	36.52	30.81	27.54	38
39	25.66	101.42	64.24	46.60	36.90	31.30	28.16	39
40	26.61	101.58	64.48	46.91	37.32	31.85	28.84	40
41	27.60	101.76	64.73	47.27	37.80	32.46	29.59	41
42	28.66	101.97	65.03	47.67	38.33	33.14	30.42	42
43	29.79	102.21	65.36	48.12	38.92	33.89	31.32	43
44	30.99	102.48	65.74	48.63	39.58	34.73	32.31	44
45	32.27	102.78	66.17	49.20	40.32	35.65	33.40	45
46	33.64	103.13	66.65	49.85	41.15	36.67		46
47	35.11	103.53	67.19	50.56	42.07	37.79		47
48	36.66	103.98	67.81	51.37	43.09	39.03		48
49	38.33	104.49	68.50	52.27	44.23	40.39		49
50	40.10	105.06	69.26	53.27	45.48	41.87		50
51	41.99	105.70	70.12	54.38	46.86			51
52	44.01	106.41	71.08	55.61	48.38			52
53	46.16	107.20	72.14	56.98	50.06			53
54	48.47	108.08	73.32	58.50	51.89			54
55	50.92	109.07	74.63	60.17	53.90			55
56	53.55	110.16	76.09	62.02				56
57	56.35	111.38	77.71	64.06				57
58	59.35	112.73	79.51	66.31				58
59	62.56	114.23	81.50	68.78				59
60	65.99	115.90	83.71	71.49				60
61	69.67	117.75	86.15					61
62	73.59	119.81	88.84					62
63	77.81	122.09	91.81					63
64	82.33	124.63	95.08					64
65	87.17	127.43	98.68					65

GENERAL AGENTS.

H. B. MERRELL, General Agent for Michigan, Indiana, Illinois, Wisconsin, Iowa, and Minnesota. Address Merrell & Ferguson, Detroit, Mich.

O. F. BRESEE, General Agent for Virginia, West Virginia, District of Columbia, Maryland, East Tennessee, Interior of the Carolinas, Interior of Georgia, Northern and Eastern Florida, and the Cities of Charleston, S. C., Wilmington, N. C., and Savannah, Ga. Address O. F. Bresee & Sons, American Building, Baltimore, Md.

JOHN W. NICHOLS, General Agent for Connecticut, New Haven, Ct.

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DERICK L. BOARDMAN, General Agent for Northern and Western New York. Address Christie & Boardman, Troy, N. Y.

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C. M. GIGNOUX, General Agent for Maine and New Hampshire, Portsmouth, N. H.

C. G. ATTWOOD, General Agent for Massachusetts, Company's Building, Boston, Mass.

E. P. BATES, General Agent for Pennsylvania and Delaware. Address Bates & Lambert, Company's Building, Philadelphia, Pa.

L. C. LAWTON, General Agent for Ohio. Address Jennings & Lawton, Cincinnati, Ohio.

W. F. ALLEN, General Agent for Colorado, Utah and Wyoming Territories, Denver, Col.

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JANUARY 1, 1882.

THE MUTUAL

LIFE INSURANCE COMPANY

OF

NEW YORK.

FREDERICK S. WINSTON, PRESIDENT.

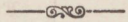
OFFICE, 140 TO 146 BROADWAY,

COR. OF LIBERTY STREET.

BOARD OF TRUSTEES.

FREDERICK S. WINSTON,
WILLIAM BETTS,
SAMUEL E. SPROULLS,
SAMUEL M. CORNELL,
LUCIUS ROBINSON,
WM. SMITH BROWN,
SAMUEL D. BABCOCK,
HENRY A. SMYTHE,
WILLIAM E. DODGE,
GEORGE S. COE,
JOHN E. DEVELIN,
MARTIN BATES,
SEYMOUR L. HUSTED,
OLIVER H. PALMER,
RICHARD A. MCCURDY,
JAMES C. HOLDEN,
HERMANN C. VON POST,
GEORGE C. RICHARDSON,
ALEXANDER H. RICE,
WILLIAM F. BABCOCK,
F. RATCHFORD STARR,
FREDERICK H. COSSITT,
LEWIS MAY,
OLIVER HARRIMAN,
THOMAS DICKSON,
HENRY W. SMITH,
JOHN H. SHERWOOD,
GEORGE H. ANDREWS,
ROBERT OLYPHANT,
GEORGE F. BAKER,
BENJAMIN B. SHERMAN,
JOSEPH THOMPSON,
DUDLEY OLCOTT,
ANSON STAGER,
FREDERIC CROMWELL.

OFFICERS OF THE COMPANY.



FREDERICK S. WINSTON, . . . *President.*

RICHARD A. McCURDY, . . . *Vice-President.*

ROBERT A. GRANNISS, . . *2d Vice-President.*

ISAAC F. LLOYD, ... *Secretary.*

WILLIAM H. C. BARTLETT, LL.D., . . *Actuary.*

OLIVER H. PALMER, ... *Solicitor.*

GUSTAVUS S. WINSTON, M.D.,
WALTER R. GILLETTE, M.D., } *Medical Directors.*

THIRTY-NINTH ANNUAL REPORT

OF THE

TRUSTEES

OF THE

Mutual Life Insurance Company

OF NEW YORK.

TO THE POLICY-HOLDERS.

The thirty-ninth Annual Report of the MUTUAL LIFE INSURANCE COMPANY OF NEW YORK is a record of continued success, which must be regarded by those interested with great satisfaction. The company has gone quietly on in its work, fulfilling its obligations to those who more than a generation ago committed to it a sacred trust, as well as to those who more recently ac-

quired their membership. The history of the company has been such that the policy-holders can point to its performances and rely upon them as a guarantee for the fulfilment of its promises.

The assets of the company, as shown by the verified statements appended hereto, on the 31st of December, 1881, were $94,702,957.92, exhibiting an increase of $2,967,171.90 over the assets shown in a similar statement by the auditor for the preceding year.

The reserve in December, 1880, was $86,642,571.30, and in December, 1881, $89,371,651.00, an increase of $2,729,079.70.

The surplus, computed at four per cent, which is the company's standard, in December, 1880, was $4,344,767.16, and in December, 1881, $4,492,383.04,* an increase of $147,615.88.

* The surplus by the legal standard of the State of New York, four and one half per cent, exceeds $12,000,000.

The number of risks assumed in 1880 was 10,106, covering $33,700,759 of insurance, and in 1881, the number of risks assumed was 10,532, covering $34,673,550 of insurance, being an increase of 426 risks, and $972,791 in insurance.

The number of policies in force on the 1st of January, 1881, was 97,978, insuring $306,002,164, and on the 1st of January, 1882, 101,490, insuring $315,900,137, an increase of $9,897,973.

The amount paid for death claims in 1880 was $4,324,447.93, for matured endowments, $1,613,741.04; together, $5,938,188.07. In 1881, the payment for death claims was $4,460,205.91; for matured endowments, $1,905,167.58; together, $6,365,373.49.

The figures thus presented in a few lines give some idea of the magnitude of the operations of this company, and must be a source of gratification and assurance to every policy-holder. The

stupendous sums thus mentioned are not presented in a vain-glorious spirit; on the contrary their importance lies entirely in the fact that in themselves they give the strongest guarantee of the effective foundation upon which the company rests. Life insurance upon a scientific basis reposes upon the law of average, a law which approaches nearer and nearer to absolute accuracy and infallibility as the number of lives submitted to its operation is extended. Herein lies the advantage possessed by an institution insuring a very large number of lives, over one insuring a small number. In the latter there is not room enough for this law to vindicate itself by the fair fulfilment of its office. It is preposterous to attempt to apply the law of average to two or three lives, or even to two or three hundred lives of varying ages, because no considerable number of any one age can be grouped, to constitute a class to which the law

of average may be applied. But this law of average relates not only to the number of lives of a given age, it also extends to the sums for which each is insured. For, of one hundred lives, ninety-nine of which are insured for $1000 each, and one is insured for $30,000, the death of the one insured for the larger sum would disturb the average for the whole class and impair its uniformity. So that a company derives the largest benefit from the facts deducible from the law of average, where that law has free play upon a large number of lives of like age, insured for sums proximately similar. And for this reason its operations can be conducted without the disintegrating jar attendant upon the loss of heavily insured lives in small companies.

Economy in administration is another desirable condition which is attainable in a company of large business. It is not to be asserted that the actual ex-

penses of a large company ought not to exceed those of a small company, but that they should be relatively smaller is a fact demonstrated by actual results. To the individual policy-holder this is a matter of grave consideration, as his interests are directly affected by the distribution of working expenses over a large or small number of insurers. These are advantages a company insuring many lives enjoys over a company insuring a few lives which go without saying, and it is sufficient to merely indicate them, without any attempt to enforce them by argument.

The question as to the surplus of a life insurance company is also one in which the policy-holder is especially interested. In a stock company, as a rule, the surplus is the property of the stockholders; but in a mutual company the surplus belongs to the policy-holders. In such a company there is no excuse or justification for an over-

grown surplus of extravagant proportions. The contributing policy-holder is entitled to receive each year, in the form of dividend—which is used as a short and convenient term for a return of premium overpaid—the amount of premium which he paid the preceding year in excess of the sum which proved to have been needed in the business of that year, reserving but a very small proportion, if any, to add to the surplus. This surplus is the excess of the value of the gross assets above the reserve calculated upon a sound and safe basis, as the amount necessary to produce an income sufficient, with accruing premiums, to meet the liabilities of the company. It should be large enough to afford ample margin for any unexpected but possible depreciation of assets, or any unexpected but possible variation from the death-rate as determined by the law of average, by the prevalence of "war, pestilence, or

famine," involving payments larger than the entire contributions of the policy-holders for the year of such disaster would supply. Such a surplus is essential to safety; but accumulation beyond such prudent provision is not only unjust to the contributing policy-holder, but is fraught with danger, inasmuch as it becomes in that case a standing and perilous temptation to unjustifiable extravagance.

It is furthermore to be observed that in proportion as the business of a life insurance company expands—always upon well-selected lives—so as to give full weight to the law of average, in like proportion the probability of excessive and erratic fluctuations in the death-rate is diminished; and so far as a surplus is required to meet the possibility of such an extraordinary demand, the necessity therefor is also diminished. It is an axiom that nothing is so uncertain as human life, taking

the case of an individual; but it is to be accepted as a saying equally true, that few things are more certain than the average duration of the lives of a large number of individuals. This, indeed, is the key and the solution of the question of the advantage of a large company over smaller companies, conceding that the lives in the respective institutions have been selected with equal care.

There is a curious anomaly in the statement of life insurance companies, especially affecting the volume of the surplus, by including what is in truth a liability of the body of the policy-holders, as part of a surplus. The liability referred to is that portion of the assets belonging exclusively to the holders of what are known as "Tontine" policies.

Tontine insurance is a combination between a number of persons who contribute sums in proportion to their re-

spective ages and amounts insured, upon condition that at death within the Tontine period the face of the policy shall be paid, without such additions as ordinary policies are entitled to; that forfeiture shall be absolute in default of payment of premiums in full; and that at the end of the Tontine term the accumulations from the excess of premiums paid beyond the cost of the insurance, and from forfeited policies, shall be divided among the members of the class who may be living at the end of the fixed period.

It will thus be seen that the advantages of the scheme are restricted to those who are members of the class. This limitation is peremptory. No other human being has, or can pretend to have, any interest in it. The accumulations or surplus growing out of it belong to the surviving members of the class only, and are divisible among them to the exclusion of every other person.

Yet, in the face of these facts, such accumulations are set forth as constituting a part of the general surplus of some life companies that have organized Tontine classes, whereas, in truth, these accumulations are a part of the obligations or liabilities of such companies. The general policy-holder simply holds —by his agent, the company—such funds in trust for the beneficiaries, who are the members of the Tontine classes, among whom the accumulations are to be distributed at the maturity of the Tontine term. These accumulations, instead of being a surplus adding to the security of the general policy-holder, are simply unpaid or deferred dividends, withheld from the special beneficiaries, with their consent, it is true, but which are nevertheless theirs, theirs only, theirs always; not to be diverted to the use or benefit of the general policy-holder without a breach of trust.

It is not to be denied that these accumulations may be properly classed among assets, just as money borrowed may constitute an asset; but the related fact is of equal weight, that the same fund must also be classed among liabilities.

This company has not for some years issued any Tontine policies, and the amount of accumulations belonging to policy-holders of that class is only about one per cent of the surplus, and it is practically a question of no moment so far as it is concerned; yet this company in its accounts and statement, places the surplus belonging to Tontine policies among its liabilities. But in a company where the liability to Tontine policy-holders amounts to a sum equal to the surplus belonging to the policy-holders at large, it makes a material difference in the presentation of the facts whether such liability has its proper place or not.

While Tontine policies may present attractions to those minds in which the speculating element predominates, or a peculiar affinity for the uncertain prevails, the records of this company show results which ought to satisfy the most exacting expectations of those who are content to follow a safe, even though it may be a beaten, path. The table presented on the succeeding pages shows, in some detail, the remarkable accumulating power of premiums paid under the system and administration of this company, upon policies of long standing. It will be seen that upon policies calling upon their face for insurance amounting to $133,500, no less than $300,003 has actually been paid, an excess of nearly 125 per cent.

The following table shows the face value of several policies; the annual premium; total payments, and the amount paid at death by the company on the policies and their additions:

Number of Policy.	Amount of Policy.	Annual Premium.	Number of Premiums Paid.	Total Premium Payments.	Dividend Additions to Policy.	Dividend Additions in Excess of Premiums.	Cash Paid by Company, being Policy and Additions.	Place of Death.
11,560	$2,000	$65 72	29	$1,905 88	$2,405	$499 12	$4,405	New York.
16,264	6,000	290 34	26	7,548 84	6,818	.....	12,818	"
1,214	8,000	298 40	37	8,056 80	8,721	664 20	16,721	"
8,995	2,000	55 00	32	1,765 00	2,656	891 00	4,656	"
1,547	5,000	237 50	37	8,787 50	6,866	.....	11,866	"
20,745	3,000	65 31	24	1,567 44	3,062	1,494 56	6,062	"
4,811	1,000	38 70	34	1,315 80	1,234	... .	2,234	"
7,778	2.500	151 25	32	4,840 00	4,423	.....	6,923	"
13,161	4,000	118 56	28	3,619 68	4,654	1,034 32	8,654	"
5,586	500	15 80	34	537 20	748	210 80	1,248	"
11,498	3,000	83 25	29	2,414 25	3,140	725 75	6,140	"
12,274	1,000	38 04	29	1,103 16	1,469	365 84	2,469	"
6,242	1,000	31 10	33	1,026 30	1,496	469 70	2,496	"
9,699	3,000	96 00	31	2,976 00	4,124	1,148 00	7,124	"
59	5,000	125 00	39	4,875 00	8,247	3,372 00	13,247	"
1,279	5,000	175 50	37	6,493 50	5,629	.....	10,629	"
9,425	1,000	36 30	31	1,125 30	1,229	103 70	2,229	"
15,804	5,000	158 65	26	4,124 90	5,104	979 10	10,104	"
7	3,000	61 20	39	2,386 80	3,176	789 20	6,176	"
10,255	2,000	52 80	30	1,584 00	2,535	951 00	4,535	"
1,149	1,000	21 70	37	802 90	1,514	711 10	2,514	"
6,400	3,000	84 30	33	2,781 90	4,527	1,745 10	7,527	"
16,093	1,000	29 18	26	758 68	1,065	306 32	2,065	"
748	5,000	181 50	38	6,897 00	5,981	.....	10,981	Indiana.
7,168	1,500	36 45	33	1,202 85	2,016	813 15	3,516	Illinois.

Number of Policy.	Amount of Policy.	Annual Premium.	Number of Premiums Paid.	Total Premium Payments.	Dividend Additions to Policy.	Dividend Additions in Excess of Premiums.	Cash Paid by Company, being Policy and Additions.	Place of Death.
1,172	$2,000	$27 50	37	$1,017 50	$3,400	$2,382 50	$5,400	Illinois.
13,134	2,500	98 03	28	2,744 84	2,689	.....	5,189	"
2,635	2,500	72 50	36	2,610 00	2,904	294 00	5,404	"
163	3,500	98 35	39	3,835 65	4,120	284 35	7,620	Connecticut.
4,588	2,000	46 20	34	1,570 80	2,732	1,161 20	4,732	"
2,998	1,000	30 50	36	1,098 00	1,480	382 00	2,480	"
22,980	5,000	275 35	23	6,333 05	5,041	.....	10,041	Massachusetts.
15,286	1,000	26 03	27	702 81	1,040	337 19	2,040	"
9,361	1,000	24 30	31	753 30	1,288	534 70	2,288	New Jersey.
8,018	5,000	181 50	32	5,808 00	8,352	2,544 00	13,352	"
466	1,000	23 60	38	896 80	1,288	391 20	2,288	"
16,437	1,000	26 48	26	688 48	1,002	313 52	2,002	"
8,654	2,000	71 60	32	2,291 20	2,664	372 80	4,664	"
67	5,000	145 00	39	5,655 00	8,660	3,005 00	13,660	"
3,746	1,000	57 80	35	2,023 00	1,900	.....	2,900	"
581	4,000	105 60	38	4,012 80	4,376	363 20	8,376	Maryland.
3,143	3,000	130 50	35	4,567 50	3,178	.....	6,178	"
14,539	10,000	237 30	27	6,407 10	10,117	3,709 90	20,117	"
21,444	2,000	105 42	23	2,424 66	2,151	.....	4,151	Wisconsin.
3,197	1,000	33 10	35	1,158 50	1,591	432 50	2,591	"
1,191	1,000	22 40	37	828 80	1,154	325 20	2,154	California.
1,733	1,500	34 65	37	1,282 05	1,512	229 95	3,012	"
18,850	1,000	34 05	25	851 25	1,025	173 75	2,025	Ohio.
	$133,500			$140,057 77	$166,503	$34,510 92	$300,003	

The increasing frequency of suicides vindicates the wisdom of the method adopted by this company in dealing with this difficult question. The provision in the policy of insurance issued by this company relating to this subject is as follows:

"The company does not insure against self-destruction in any form, whether the insured be sane or insane at the time of death; but in every such case will pay for this policy the net reserve thereon at the beginning of the year in which death occurs, by the legal standard of the State of New York."

While the policy-holders at large are thus protected from frauds on the part of those who commit suicide for the purpose of obtaining for the beneficiaries under their policies the sum insured under such policies; an equitable sum, as fixed by law, is to be paid under this provision—a provision the fairness of which must commend it to the approval of policy-holders generally.

Practically its effect is to return the amount of the premiums paid by the deceased, less the cost of his insurance against all risks covered by the policy.

The dividends, or return payments, made by a life insurance company are, of course, largely affected by the rate of interest which may be received upon the invested assets. The figures upon another page show that for the year 1881 the average rate of interest received was 5.53 per cent. The rate of interest upon all loans secured by bond and mortgage has been maintained at not less than six per cent. The amount so invested is less than for several years past, owing to the fact that the general prosperity of the country has been such that many have acquired the means of paying or reducing their mortgage indebtedness, and others have resorted to savings banks, where the limitations imposed upon the area of investments have compelled the ac-

ceptance of five per cent for the use of money.

As to the rate of interest upon money in the future, little can be said. When business is active and money in demand, the rate of interest will be high, but in periods of business stagnation and depression, when money becomes a drug, the rate of interest will respond to that condition, and of course decline.

Bonds of the United States Government will continue to bear an extremely low rate of interest, so low indeed that institutions dependent for their power to fulfil their obligations upon their income from interest can no longer hold them in large sums with advantage. Exception must of course be made of such institutions—notably National banks—as are required by law so to invest their capital. The reasons for the exceptionally low rate of interest upon

Government securities are—that they are exempt from taxation, that by the process of redemption they are continually shrinking in volume, and that they are available in the prompt negotiation of large loans. None of these considerations are of any weight in the investment of the assets of a properly managed life insurance company, in making which but two considerations present themselves: the first being the absolute sufficiency of the security, and the second, whether the rate of interest equals or exceeds that fixed by law as the basis of the computations upon which the entire system rests. These two questions being satisfactorily determined, those relating to instant convertibility and exemption from taxation become of no moment.

In the last Annual Report the special reports of the New York and Pennsylvania Insurance Departments as to the

examination of this company were published in full. In his general Report for 1880 the Hon. Charles G. Fairman, Superintendent of the New York department, made some comments upon this company which are printed in other pages of this report.

The passion for what is denominated "Co-operative Insurance," or assessment insurance, which has prevailed for several years past is subsiding. The frightful crimes which have been incited by its abuse in the State of Pennsylvania have called special attention to the defects of that so-called system. While it would be unjust to denounce the many excellent and well-meaning men who have been induced to enter into organizations conducted upon the principle referred to, as in any degree responsible for the gross abuses which have been practised, yet many have come to the conclusion that it is unwise to enter into obligations the

length and depth of which can by no possibility be computed, as must be done by assuming membership in assessment companies.

OBITUARY.

The Honorable Henry E. Davies died on the 17th of December, 1881. Judge Davies had served with fidelity and devotion for many years as a Trustee of this company, and at a meeting of the Board held on the 21st of December the following report and resolutions were adopted:

"That upon the roll of deceased members of this Board, Death has just placed another familiar name—Henry E. Davies. After having availed himself of the means of education afforded in his native county, the then remote St. Lawrence, Mr. Davies at an early age began the study of the law with the Hon. Alfred Conkling, an eminent jurist and judge of one of the courts of the United States, and was admitted to the bar in 1826.

"For a time thereafter he practised his profession in the city of Buffalo; but a laudable ambition inspired, and his self-reliance, energy, and a forecast of the coming greatness of the metropolis induced him to make his home here when the residents of the city numbered less than two hundred thousand—1830. He soon after entered into partnership with the Hon. Samuel A. Foote, a well-known practitioner of that day. Subsequently Mr. Davies became a partner of that enlightened jurist and popular judge Hon. William Kent, the distinguished son of an equally distinguished father, Chancellor Kent.

"Side by side and in co-operation with these eminent members of the bar he rapidly advanced into prominence, and became noted alike as a lawyer and a member of the Whig party, to which he had attached himself in his youth. His recognized fitness for the position, and his fidelity and services to his political associates, gained for him the office of Counsel to the Corporation of this city, the population of which had then advanced to a few thousand beyond a half million of souls. He discharged its duties promptly and energetically, and contributed a much-needed and valuable work to the Lawyer's Library—a compilation of the statutes of the State relating to the city of New York and its ancient and modern charters. It fell within his province to take part as its counsel in the litigation against the city arising out of the de-

struction, by direction of the Mayor, of certain buildings in order to stay the great conflagration which years ago would, but for this violent remedy, have consumed the part above Wall Street as it had destroyed the lower portion of the city.

"Soon after the close of his term as Counsel to the Corporation he was elevated to the bench of the Supreme Court, and subsequently the people of the State at large called him to a seat in its highest tribunal.

"In these judicial positions Judge Davies's legal acquirements, experience, and acumen shone conspicuously. Retiring from the bench, he became one of the Trustees of this Institution, and has ever since until his decease remained an active intelligent member. The details of his connection with it and his services it is unnecessary to recite here, as they are well known and have become a part of its history for the last two decades.

"The interests committed to Judge Davies as a lawyer were varied and important. He was the adviser of large moneyed corporations. This Company on many difficult and sometimes critical matters has listened to his suggestions and advice; and eminent merchants and their representatives have intrusted their estates to his judgment and discretion.

"Nor was Judge Davies unmindful of his fellow-men. He was a prominent and working member of the society, built up and fostered by

the State, where the dumb are made as it were to speak, and the deaf to hear.

"In manner he was affable, suave, and bland; in action, mild and considerate, yet prompt and effective; and in opinion ready and firm. The elements were well mixed in him, and this Company, the bar, and the community at large may well grieve for him dead whom they trusted and honored in life.

"It is but a brief month since—the last regular meeting-day of this Board—that Judge Davies occupied his usual and familiar seat in this room amongst us. Four days since he passed into 'the undiscovered country from whose bourne no traveller returns;' and yesterday in common with a large assemblage of eminent citizens, who by their presence testified the estimation in which Judge Davies was held in this community, we paid the last sad rites to his lifeless form.

"'The places that have known him shall know him no more forever.'

"And your committee recommends the adoption of the following resolutions:

"*Resolved*, That in the death of Judge Henry E. Davies the State of New York has lost one of its sons who in his lifetime shed lustre upon its highest tribunals, and the city of New York a citizen always active in upholding its rights and effective in developing its natural resources and attractions;

and this Company and the members of this Board, have been deprived of a Trustee and an associate whose absence it shall not soon cease to feel and lament.

"*Resolved*, That we tender our condolences to his stricken widow and sorrowing family, and express our profound sympathy with them in their sudden and great bereavement.

"*Resolved*, That this memorial and these resolutions be entered upon the minutes, and that a copy signed by the President of the Company be transmitted to Judge Davies's widow and family."

REPORT OF MORTUARY EXPERIENCE.

F. S. WINSTON, Esq., President.

SIR: The Medical Directors of this Company respectfully submit the following report of the Mortality for the year ending December 31, 1881:

Total number of Deaths	994
" " " Policies	1316
Amount of Policies	$3,852,045 85
" " Additions	726,896
Total	$4,578,941 85

The following is a classification of Diseases:

ZYMOTIC DISEASES:

Including Typhoid and Malarial Fevers, Erysipelas, Smallpox, Dysentery, etc. 126

CONSTITUTIONAL DISEASES:

Including Consumption, Cancer, etc. 196

DISEASES of the NERVOUS SYSTEM:

Including Apoplexy, Paralysis, etc. 156

DISEASES OF THE CIRCULATORY SYSTEM:

Including Heart Disease, Aneurism, etc. 102

DISEASES OF THE RESPIRATORY SYSTEM:

Including Pneumonia, Bronchitis, etc. 132

DISEASES OF THE DIGESTIVE SYSTEM:

Including Gastritis, Peritonitis, Liver Disease, etc.. 78

DISEASES OF THE GENITO-URINARY SYSTEM:

Including Bright's Disease, Diabetes, etc. 115

Suicides	16
Casualties	44
Not Classified	29
Total	994

The ages at death were as follows:

From	20	to 29	years	15
"	30	" 39	"	131
"	40	" 49	"	220
"	50	" 59	"	284
"	60	" 69	"	233
"	70	" 79	"	98
Above	80		"	13
Total				994

It is satisfactory to know that the Mortuary report for 1881 corresponds with those of preceding years, inasmuch as the number of deaths is far within the limits of expectation as defined by the actuarial law of average, which is based upon the population at large, and also with reference to selected lives upon which the Company's computations are based.

The number of applications rejected during the year for reasons satisfactory to the undersigned was 1171. This measure is one always resorted to with reluctance, but no risk involving special peril is, under any circumstances, assumed.

Respectfully submitted,

G. S. WINSTON, M.D.,
W. R. GILLETTE, M.D.,
Medical Directors.

STATEMENT

FOR THE YEAR ENDING DECEMBER 31st, 1881.

ANNUITY ACCOUNT.

	No.	Ann. Payments.		No.	Ann. Payments.
Annuities in force, Jan. 1st, 1881.....	52	$20,141 81	Annuities in force, Jan. 1st, 1882.....	58	$21,139 81
Premium Annuities.....		4,492 05	Premium Annuities		4,338 20
Annuities Issued.....	6	998 00	Annuities Terminated....		153 85
	58	$25,631 86		58	$25,631 86

INSURANCE ACCOUNT.

	No.	Amount.		No.	Amount.
Policies in force, Jan. 1st, 1881.....	97,978	$306,002,164	Policies in force, Jan. 1st, 1882.....	101,490	$315,900,137
Risks Assumed.....	10,532	34,673,550	Risks Terminated.....	7,020	24,775,577
	108,510	$340,675,714		108,510	$340,675,714

REVENUE ACCOUNT.

Dr.		Cr.	
To Balance from last account	$87,128,241 30	By paid Death Claims	$4,460,205 91
" Premiums received	12,196,624 62	" " Matured Endowments	1,905,167 58
" Interest and Rents	5,051,491 74	(Total claims— $6,365,373 49)	
		" " Annuities	24,094 80
		" " Dividends	2,947,395 85
		" " Surrendered Policies and Additions	3,303,247 98
		(Total paid Policy-holders— $12,640,112 12)	
		" " Commissions (payment of current and extinguishment of future)	774,032 88
		" " Contingent Guarantee Acc't.	204,564 35
		" " Taxes and Assessments	346,709 27
		" " Expenses	792,525 07
		" " Balance to New Account	89,618,413 97
	$104,376,357 66		$104,376,357 66

Dr. BALANCE SHEET. Cr.

To Reserve at four per cent.....	$89,371,651 00	By Bonds Secured by Mortgages on Real Estate.....	$47,565,849 23
" Claims by death not yet due....	815,785 36	" United States and other Bonds..	19,222,030 00
" Premiums paid in advance.....	19,364 78	" Loans on Collaterals.....	16,615,000 00
" Agents' Balances.....	3,773 74	" Real Estate.....	7,302,749 01
" Surplus and Contingent Guarantee Fund	4,492,383 04	" Cash in Banks and Trust Companies at interest.....	1,792,015 73
		" Interest accrued.....	1,223,017 64
		" Premiums deferred, quarterly and semi-annual	883,958 55
		" Premiums in transit, principally for December.....	98,337 76
	$94,702,957 92		$94,702,957 92

NOTE.—If the New York Standard of four and a half per cent Interest be used, the Surplus is over $12,000,000.

From the Surplus, as appears in the Balance Sheet, a Dividend will be apportioned to each Policy which shall be in force at its anniversary in 1882.

I have carefully examined the foregoing Statement, and find the same to be correct.

NEW YORK, January 18, 1882. WM. J. EASTON, *Auditor.*

REPORT OF THE EXAMINING COMMITTEE.

OFFICE OF

THE MUTUAL LIFE

Insurance Company of New York.

JANUARY 30, 1882.

At a meeting of the Board of Trustees of this Company held on the twenty-first day of December ultimo, the undersigned were duly appointed a Committee to audit the Annual Statement for the year ending December 31st, 1881, and to examine the Assets of the Company.

Having performed the duty assigned to them, they hereby certify the Statement to be correct.

They find the securities to be of the highest character, and the investments such as to insure the confidence of the Policy-holders.

In making this certificate the Committee express their approbation of the system, order, and accuracy with which the business of the Company is transacted, of the manner of keeping its accounts, and of the arrangement of its vouchers.

GEORGE S. COE, H. C. VON POST,
BENJ. B. SHERMAN, OLIVER HARRIMAN,
F. RATCHFORD STARR, FREDERIC CROMWELL.

EXTRACT FROM THE

ANNUAL REPORT

OF THE SUPERINTENDENT

OF THE

NEW YORK INSURANCE DEPARTMENT

RELATIVE TO THE EXAMINATION OF THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW YORK.

STATE OF NEW YORK, INSURANCE DEPARTMENT,
ALBANY, N. Y., *April* 1, 1881.

To the Honorable the Legislature of the State of New York:

"THE MUTUAL LIFE OF NEW YORK.

"It is now engaged in an exhaustive examination of the affairs of the Mutual Life Insurance Company, of New York, the largest institution of the kind in this country if not in the world, its assets amounting to over ninety millions of dollars. This work has been progressing since November last, and it

is expected will be entirely completed before the first of May. It was undertaken on the request of the Company itself. It was a work of such magnitude the Department might well shrink from undertaking it, but it was a plain duty and it has been done. It has involved an examination of the title of every piece of real estate owned by or mortgaged to the Company, amounting to over seven thousand separate pieces, as well as an appraisal of the valuation of the same properties scattered through more than a hundred counties in the States of New York, New Jersey, and Pennsylvania. There have been engaged in the work, in addition to from seven to ten clerks detailed from this Department, some six or seven lawyers in the examination of titles, and about fifty different persons in the work of appraisal. It will readily be seen that the cost of such a work will amount to a considerable sum. It has been the aim of the Department to see that every person employed should do an honest day's work for an honest day's pay, and that no person whatever should have what is technically called a job. It is believed that this object has been fairly accomplished. It is certain that, comparing the assets of the Com-

pany with the assets of any company heretofore examined, the ratio of cost to amount of assets has been immensely less. It has cost less than two dollars each to examine and verify the abstracts of seven thousand titles, and not in excess of two dollars and a half each to appraise the value of an equal number of farms, lots, and buildings. The total cost of the examination was estimated by the Superintendent in commencing the work at thirty thousand dollars. The work is now substantially done, and the bills are nearly all in and paid. The aggregate sum will be about five thousand dollars in excess of the original estimate of the Superintendent. The ratio of the cost of appraisals to the value of the property appraised has been less than one ninety-fifth of one per cent, and the ratio of the entire cost of the examination to the amount of the assets of the Company has been only about one thirtieth of one per cent.

"In the payment of the large number of bills involved in this work, and in fixing the charges to be allowed in the same, the Superintendent has construed the law as giving the comptroller joint authority, and he has therefore uniformly advised with that officer, and no charges have been incurred or paid with-

out his consent and approval. The Superintendent flatters himself that with this scrutiny, and with this agreement upon rates of compensation before any work was done, no reasonable criticism can be made.

"It is proper, in view of delay in the publication of the Annual Report of the Department beyond the final completion of the examination of this Company, to add some statements and comments touching the results and conclusions of such examination.

* * * * * *

"That Report says: 'It would be remarkable indeed to find that out of $106,437,720.99 loaned on bond and mortgage, the Company had suffered no loss in any instance, but the figures prove that if the real estate acquired by foreclosure was disposed of in its entirety, the profit arising therefrom would more than offset every dollar of loss that has been sustained in the loaning of a fund that is twice the amount of the aggregate capital of the National Banks of New York City.' Comment could hardly be made stronger in demonstrating the wisdom, the prudence, the scrupulous integrity, and the sound judgment which have constantly controlled and guided in the management of this most important

and responsible branch of the Company's operations. The Superintendent feels no hesitancy in saying, on the basis of the reports made by more than fifty Department Appraisers, acting independently of each other, in widely different parts of five different States, that the mortgage securities now held by the Company, amounting to more than fifty millions of dollars, if subjected to foreclosure in the aggregate, would produce, even on forced sale, at least double the amount loaned. It would be quite superfluous to comment on the security of investments of which such statements can be true. The amount invested in these real-estate mortgages in exact figures is $53,426,077.74. Adding to this the real estate owned by the Company, at figures fixed by Department Appraisers, $7,892,020.40, we have the round sum of $61,318,098.14, being two thirds of the entire assets of the Company. The balance of the assets is invested mainly in United States bonds and other unquestioned securities of similar character. The Superintendent certifies that, upon examination, all these securities are duly held and owned by the Company, and that, as a basis of ability to respond when called upon to meet any ac-

crued or accruing liability, they may be depended upon with absolute confidence by all policy-holders of the Company. The total liabilities, including reserve on outstanding policies, are found to be $79,954,620.26 showing surplus as to policy-holders, on the New York standard of valuation, of $12,105,883.39. In other words, the Company is solvent, safe, and sound as any human institution well can be. Long-continued years of wise and honest management by able officers have produced these results. In volume of business, in extent and value of assets, in solid reputation, and in demonstrated security against every possible contingency of doubt, it is a matter of honorable pride that this New York institution is conceded to rank first among all similar institutions in the world. Such has been its history for more than a generation of time, and such is its proved condition to-day. Its work is is the best monument for a long and honorable life spent in its service by its faithful president. How absolutely and wholly he is devoted to its welfare, how unceasingly and unselfishly he labors in its behalf, grasping and controlling its greatest affairs, and watching in every item its almost infinite detail, has been made plain to this Department by six months of ex-

haustive delving through all the intricate ramifications of its records. Every book has been open, every door has been wide, every record has been searched. Every step in the progress of this work has been a testimony of personal worth and official purity. At the close of this elaborate examination of this great corporation, it is no less a pleasure than a duty to record this deliberate judgment, based on ascertained results, as well of the safety of the Company as of the qualities of head and heart which have brought it to such an honorable standard. It is a New York standard in Life Insurance which the world may emulate, a New York achievement which the world will find difficult to parallel and may safely be challenged to surpass. . . .

"(Signed)

"CHARLES G. FAIRMAN,

"*Superintendent.*"

RULES AND USAGES.

The following rules and usages of the Company are published for the guidance and information of policy-holders and applicants for insurance:

All premiums are due and payable at the office of the Company, in the City of New York, and the receipts therefor must be signed by the President or Secretary, who are alone authorized to acknowledge such payments. But, for the convenience of policy-holders residing at a distance, premiums may be paid to the Company's agents on the production of receipts signed by the President, Secretary, or Cashier.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the policy, or alter contracts.

Should the policy-holder desire, the agent will send the policy and all the previous receipts to this Company, and the premiums will then be entered upon it by the Secretary, and the policy returned.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received 18
from $
stated to be the amount of premium due this day on Policy No. issued by the Mutual Life Insurance Company

of New York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor ; if the Company's receipt be not forwarded the money is to be returned, and this conditional receipt cancelled.

"(Signed) J. D., Agent."

The agreement is mutual, and it is expressly stipulated in the application and the policy that the non-payment of the premium on or before the day it becomes due forfeits the policy and renders it void.

Every duly authorized agent, whether general or local, possesses a letter of appointment, signed by the officers of the Company.

Whenever an applicant or policy-holder transacts insurance business in this Company, with any person other than a general or local agent, holding such letter of appointment, he does so at his own risk, and the Company declines to be held responsible for anything said or done by such person, except in so far as the same shall be expressed in the Company's own official documents or correspondence.

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way.

Permits are required for travel or residence beyond the limits assigned in the policy, and for hazardous occupations ; for which application must be made to the principal office. Extra rates are always charged as a percentage on the amount assured. An Extra Rate of

one half of one per cent is charged on the lives of Women under the age of 48, or until the change of life.

Dividends are declared annually, and are credited in the form of additional insurance at the dates of the policy anniversaries. The Company will purchase this additional insurance if so requested by the assured, when the cash value thereof is to be applied in payment of premium on the policy to which it belongs.

The fact that a policy has a large amount of additions to its credit gives no authority to the Company to apply their cash value to the payment of premiums, without written directions from the party interested.

No person is authorized to state what will be the future dividends, or additions to policies, or their future surrender values.

No notice will be taken of any assignment until a duplicate, or a certified copy, shall be delivered to the Company at its principal office; and under no circumstances will the Company assume any responsibility for the validity of such assignment. If any claim be made under an assignment, proof of interest to the extent of the claim will be required.

A change of interest in a policy can only be made on the written request of the legal owner of the policy, and with the consent of the Company. The dates of payment cannot be changed after a policy has been issued, and the amount assured can only be increased by a new policy. No proposition on the part of the husband to change the interest in a wife's policy, issued under the statute of 1840, can be entertained.

Policy claims are payable at the Company's office, in New York, sixty days after the proofs required have been presented and accepted as satisfactory. Blanks may be

obtained upon application at the office of the Company, or through its agents. The services of brokers and middlemen are unnecessary.

To meet the wishes of those who prefer to have the amount insured paid in instalments to their widows or heirs, rather than in one sum, this Company issues policies covenanting that, in lieu of the payment of the policy and additions thereto in one sum, an equitable amount will be paid annually or semi-annually for any specified number of years (say from five to twenty-five years).

The instalments of the aggregate sum to the credit of the policy, at the death of the insured will be increased by interest.

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW YORK.

NEW YORK, January 2, 1882.

THE following list comprises the names of members of the Company—arranged in States—who have died during the past year, with their residence, the numbers of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used during the lifetime of the insured, in payments of premiums, the remaining Additions only (if any) are given. Policies on which no dividends have been used are distinguished by an asterisk.

LIST OF DECEASED POLICY-HOLDERS

For the Year ending December 31, 1881.

NEW YORK.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
29762	Nathan Alsberg,	New York City.	500	178 00
19349	Andrew H. Baldwin,	"	2500	2473 00
48300	Homer Baldwin,	"	2000	15 00
11476	John M. Barbour,	"	2000	2143 00
14792	William G. Barbour,	"	5000	55 00
194990*	Eli B. Beckwith,	"	1150	49 00
199478*	" "	"	650	23 00
36058	Simon Bernheimer,	"	10000	131 00
13161*	Matthew Bird,	"	4000	4654 00
19671*	" "	"	2000	1945 00
36658*	" "	"	5000	2657 00
54221	Charles F. Blodget,	"	10000	42 00
126397	" "	"	1565	1 00
175622	Joseph Bloom,	"	5000	403 00
161353	Abraham Blun,	"	5000	524 00
59*	Richard H. Bowne,	"	5000	8247 00
125992*	" "	"	5000	1915 00
203947*	Ferdinand Brandeis,	"	2190	79 00
5586*	Jonathan Briggs,	"	500	748 00
46273	Sebre W. Britton,	"	1000	
97532	Chas. B. Burrell,	"	3000	63 00
131509	" "	"	2000	18 00
796	Edward W. Canning,	"	5000	4549 00
11228*	Elijah F. Clark,	"	5000	5066 00
162839	Patrick J. Clarke,	"	5000	33 00
21475	William H. Cleveland,	"	5000	59 00
93215	Julius Cohn,	"	2500	735 00
179109*	Caleb H. Condit,	"	1670	124 00
187276*	" "	"	3360	186 00
3284	Samuel Coulter,	"	4000	2319 00
59381*	" "	"	5000	2243 00
163103*	" "	"	1440	171 00
95230*	Burnet Crakow,	"	2000	776 00
141412	" "	"	1000	149 00
211632	" "	"	1520	
27322	Moses Danenbaum,	"	2000	1234 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
55547	Henry E. Davies,	New York City.	5000	2607 00
53360*	Lorenzo Delmonico,	"	10000	5068 00
57831*	" "	"	10000	4893 00
35195	Charles Devlin,	"	10000	4201 00
35734	Moses Dispecker,	"	2000	86 00
65699	" "	"	2000	78 00
147891	Jonas G. Dudley,	"	2570	69 00
21579	Augustus B. Fitch,	"	3000	1499 00
95953	" "	"	2000	339 00
170517	Martin Frank,	"	6000	41 00
33475	Louis Friedlander,	"	5000	377 00
65096	" "	"	5000	278 00
117027	" "	"	5000	820 00
144633	" "	"	3000	13 00
144634	" "	"	3000	78 00
184929	" "	"	3000	9 00
160475	Leon Furniss,	"	6136 80	
171511	" "	"	2919 65	
171512	" "	"	1000	
4811	John Gallier,	"	1000	1234 00
108875	Charles G. Gammon,	"	5000	42 00
16093*	Frederick Grote,	"	1000	1065 00
124092	Herman A. Gunther,	"	3000	496 00
121086	Fletcher U. Harper,	"	10000	
72812*	James G. Harper,	"	10000	3697 00
118424	John G. Harper,	"	3000	23 00
13521	John T. Henry,	"	5000	370 00
120586	" "	"	5000	86 00
20547	Max Herzog,	"	5000	28 00
37579	" "	"	5000	25 00
13054	Joseph Hobson,	"	10000	8338 00
50116	Bernhard Hochstadter,	"	5000	22 00
52555	Claus H. Hoens,	"	2000	232 00
16025	Josiah G. Holland,	"	1000	1025 00
20215	" "	"	2000	1339 00
122300	" "	"	7000	157 00
153924	J. Christian Holst,	"	2000	1 00
3896	William Kobbé,	"	5000	3562 00
12365	Frederick A. Lane,	"	4000	2755 00
131829	" "	"	4000	118 00
65847*	Kaufman Lang,	"	2000	894 00
43715	Leopold Lasky,	"	1000	426 00
171189*	" "	"	1000	130 00
183406	Sebbens W. Lathrop,	"	1400	12 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
61392	William Lawton,	New York City.	5000	126 00
47290*	Alexander M. Levino,	"	5000	2651 00
197410	" "	"	10000	158 00
109903	Morris Levy,	"	5000	1 00
14535	William Lintz,	"	5000	3616 00
44403	Emil Lippmann,	"	2000	10 00
115174	Leopold Lithauer,	"	2000	16 00
38520	George C. Little,	"	1000	126 00
143085*	Isaac M. Long,	"	5000	667 00
77103	William B. Lowery,	"	1500	88 00
197906	Michael McMahon,	"	10000	73 00
40814	Chandler Macomber,	"	551	
28857	Josephine L. Manice,	"	6593.40	
14415	John Mayer,	"	5000	4157 00
45940	Louis Mayer,	"	2500	34 00
24094	Robert S. Newton,	"	5000	320 00
126880*	George W. Parker,	"	1000	183 00
1547	Ralph Post,	"	5000	6866 00
138867	Louis B. Rader,	"	10000	51 00
165064	" "	"	15000	1 00
105410	Frederick W. Rankin,	"	10000	58 00
17111	Charles B. Richard,	"	3500	2518 00
122309	" "	"	3000	828 00
198404	William C. Rightmyer,	"	1000	8 00
17522*	Charles F. Sanford,	"	3000	2711 00
17859	Philip E. Sauer,	"	5000	1770 00
28059	" "	"	5000	329 00
42618	" "	"	10000	882 00
210196	Jacob Schaffer,	"	910	
20802	William J. Schedel,	"	5000	1209 00
163482	" "	"	1190	90 00
139940	Henry Schenck,	"	1800	1 00
17672	Richard I. Scrivener,	"	3000	390 00
125665	Daniel Schwartz,	"	1000	7 00
7106	Alexander L. Shaw,	"	1500	939 00
26482*	" "	"	1000	804 00
160205	James E. Sniffen,	"	340	38 00
173150	Robert W. Stamper,	"	1450	88 00
177252	" "	"	2000	135 00
4410	Henry G. Stebbins,	"	10000	9836 00
187827*	" "	"	2330	158 00
2121*	William Tracy,	"	3000	4980 00
147315*	Herman Uhl,	"	5000	955 00
147316*	" "	"	5000	955 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
6400*	Henry F. Vail,	New York City.	3000	4527 00
40017	Fred. A. Van Dyke,	"	5000	648 00
88171*	Chas. H. W. Vermeuleu,	"	2000	858 00
28883*	Christian D. Wefer,	"	500	265 00
19713	William A. Wetherbee,	"	5000	3580 00
8695	Isaac C. Withington,	"	5000	5631 00
146411	" "	"	1000	193 00
146427	" "	"	1000	193 00
15413	Alexander Woodruff,	"	3000	193 00
149189	Alonzo C. Yates,	"	10000	172 00
21193*	Lorenzo H. Abbey,	Brooklyn.	2000	1772 00
7104	Hugh Allen,	"	5000	5856 00
7	Alexander V. Blake,	"	3000	3176 00
1036	" "	"	2000	1994 00
22222	" "	"	2500	1416 00
108464	" "	"	5000	62 00
152460*	" "	"	1000	137 00
124245	Herman Boivie,	"	1000	149 00
176794	William A. Butler,	"	10000	814 00
108039*	James R. Collins,	"	1000	323 00
219226*	Lyman M. Cook,	"	1000	1 00
57873*	James Cristy,	"	2000	1607 00
73438*	Levi A. Deshons,	"	1000	338 00
74711	Thomas Digons,	"	5000	1275 00
193397	George Dorn,	"	5000	6 00
70391*	Mary C. Drysdale,	"	1000	358 00
45361	James R. Elsey,	"	5000	49 00
23471*	Isaac P. Genung,	"	5000	4006 00
69784*	" "	"	2000	739 00
31545	George M. Goldsmith,	"	1000	13 00
15804	George M. Griggs,	"	5000	5104 00
23786	George Hathaway,	"	2000	1086 00
19667	William Hickok,	"	3000	678 00
137601	" "	"	3000	25 00
151487	William A. Hunter,	"	2000	12 00
94261*	Elisha E. Lombard,	"	1500	407 00
18230	John D. C. Lunau,	"	500	536 00
6242*	Samuel M. McKay,	"	1000	1496 00
26343*	Joseph Marsh,	"	1000	941 00
135220	George C. Moore,	"	5000	118 00
62760	Thaddeus F. Ogg,	"	6533[75]	
23341	John D. Perrin,	"	5000	284 00
125128	Evan C. Perry,	"	1000	3 00
30600	Henry A. Poor,	"	2000	18 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
145262	Henry A. Poor,	Brooklyn.	1500	10 00
132009	Joseph Sabin,	"	5000	1 00
132098	" "	"	5000	1 00
1279	William N. Seymour,	"	5000	5629 00
60512	Robert T. Shannon,	"	1000	61 00
104420	" "	"	2000	43 00
104421	" "	"	2000	51 00
161674	" "	"	1500	21 00
21198	Benjamin P. Smith,	"	3000	12 00
116802	Samuel J. Smith,	"	500	104 00
21843	Conrad Steiner,	"	1000	143 00
141417	" "	"	2000	1 00
183164*	James O. Vandervoort,	"	2000	153 00
187159*	" "	"	2000	120 00
42043	William J. Williams,	"	1000	18 00
119955	" "	"	1000	25 00
62725	Adam Blake,	Albany.	1000	425 00
82264	James L. Babcock,	"	1000	5 00
10357	Isaac Boyce,	"	800	748 00
174423	Augusta L. Gale,	"	1000	15 00
7808	Ebenezer Halley,	"	4000	3159 00
51002	Horatio P. Prime,	"	2000	447 00
1131	Benj. Payn,	"	1000	985 00
3023	" "	"	1000	931 00
17176	" "	"	2000	1145 00
104674	" "	"	2000	26 00
104657	Benj. F. Payn,	"	1000	8 00
85921	George Wolford,	"	5000	38 00
186514	Henry I. More,	Amsterdam.	5000	24 00
150382	Henry J. Sartwell,	Auburn.	4500	79 00
193609	" "	"	5000	202 00
203470	" "	"	1070	38 00
32164	" "	"	3000	460 00
47448	" "	"	2000	240 00
82683	" "	"	2000	224 00
135694	" "	"	5000	213 00
39728	John B. Strong,	"	2500	397 00
152672*	William S. Ten Eyck,	"	1000	120 00
207265*	Ransom H. Williams,	"	210	5 00
54444	Levi Weed,	Ballston Spa,	1000	36 00
159107	Thomas Cook,	Batavia.	2000	235 00
11863*	Wm. G. Bancroft,	Buffalo.	3000	3534 00
170487	" "	"	5000	186 00
32362	Charles T. Coit,	"	5000	946 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
156195	Charles T. Coit,	Buffalo.	5000	80 00
183438	" "	"	5000	87 00
11498	Ebenezer P. Dorr,	"	3000	3140 00
20864	" "	"	5000	3760 00
1149*	William G. Fargo,	"	1000	1514 00
10255*	" "	"	2000	2535 00
25360*	" "	"	7000	5811 00
8303	George L. Hubbard,	"	2000	1840 00
150717	Michael Hogan,	"	2500	96 00
55097	Charles P. Morey,	"	3000	1083 00
21765	Richard Williams,	"	5000	790 00
125879	" "	"	3000	1410 00
160682	Edward A. Watrous,	Canandaigua.	900	36 00
160683	" "	"	500	22 00
160684	" "	"	480	2 00
54318	Davis W. Bates,	Cherry Valley.	5000	1365 00
3797	Eli Avery,	Clayville.	3000	3770 00
170493*	" "	"	200	147 00
109408	George H. Hastings,	Cohoes.	1000	13 00
71838	Valentine Ahle,	Corning.	1000	10 00
74313	Solomon L. Stimson,	Day.	5000	54 00
152050	James F. Williams,	Danville.	5000	84 00
156480	Seth N. Hedges,	"	10000	53 00
55515	John P. Skeele,	E. Bloomfield.	5000	17 00
22647	James W. Morris,	Eddytown.	1000	14 00
182720	William G. Wolverton,	Elmira.	870	40 00
182721	" "	"	580	27 00
4675	Samuel P. Allen,	Geneseo.	1000	760 00
2549	Joseph L. Shaw,	"	2000	1120 00
11124	Catharine A. Thorne,	Glenham.	10000	3667 00
121370	Ward S. Wells,	Gloversville.	5000	41 00
110274	Michael A. Archer,	Haverstraw.	2500	11 00
170986	" "	"	1375	11 00
138437*	James L. Hawxhurst,	Homowack.	100	55 00
149757	Charles Hathaway,	Horsehead.	1000	10 00
71745*	Ephraim Kies,	"	1000	6 00
17061	George B. Fairfield,	Hudson.	2000	1467 00
47744	" "	"	5000	65 00
23241	Henry J. Grant,	Ithaca.	1500	543 00
104294	James C. Comstock,	Lansingsburg.	4000	55 00
120791	" "	"	1000	8 00
88316	Daniel Rothschild,	Little Falls.	2000	106 00
205521	Nathan P. Currier,	Lockport.	1500	18 00
123771	William Pallen,	Middlefield.	3000	302 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
91664	Samuel C. Adams,	Middletown.	250	63 00
119144*	John D. Smith,	Meridian.	1000	309 00
126960	James J. Tackney,	"	500	3 00
59209	Obadiah M. Johnson,	Monsey.	5000	1101 00
43296	Geo. W. Richardson,	Mt. Vernon.	5000	99 00
95027	Jesse B. Birdsall,	Newburgh.	2500	82 00
152738	" "	"	1000	24 00
180890	Abram Hunter,	"	1500	34 00
180891	" "	"	1500	34 00
22787	Halsey R. Stevens,	"	2000	1986 60
59956	" "	"	5000	2446 00
110878	James C. Taggart,	"	2000	10 00
22788	George W. Townsend,	"	5000	4167 00
12874	Edmund J. Porter,	New Rochelle.	5000	835 00
78834	Benj. Golden,	North Barton.	1000	261 00
18306	Freeman Thompson,	Ogden.	1000	323 00
196609	Alfred B. Chapin,	Ogdensburgh.	1680	13 00
151746	James Hall,	"	1000	9 00
146372	Edwin B. Failing,	Oswego.	1500	21 00
64818	German B. Olin,	Perry.	1000	42 00
41199	Augustus Abendroth,	Port Chester.	10000	4157 00
123540*	" "	"	5000	1354 00
123541*	" "	"	5000	1573 00
131000	" "	"	10000	
191502	John G. Rosencrantz,	"	2000	34 00
93540*	Lewis Sours,	"	700	187 00
112724	Abram Predmore,	Port Jervis.	5000	42 00
110204	Benjamin I. Hicks,	Poughkeepsie.	2500	19 00
110203	" "	"	1000	7 00
110242	" "	"	1500	11 00
180756*	Alexander S. Rosseau,	"	890	65 00
125308	Henry L. Hall,	Richfield Sp'gs.	2000	56 00
204312	George E. Baker,	Rhinebeck.	2000	4 00
12990	Elijah Bottum,	Rochester.	5000	1001 00
12274*	William Burke,	"	1000	1469 00
4581	Ebben W. Carr,	"	500	373 00
6346*	" "	"	500	718 00
11851	" "	"	5000	3673 00
172941	" "	"	1000	38 00
34586	Samuel Meyer,	"	4000	111 00
110234	" "	"	5000	128 00
7069	David Moody,	"	600	405 00
207647	John Pfeiffer,	"	1000	1 00
22087	Joseph Schutte,	"	600	522 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
57736	Alfred W. Cole,	Rome.	2000	30 00
188550	James Gibson, Jr.,	Salem.	1500	9 00
188667	" "	"	1500	37 00
56663	John Hopkins,	Saugerties.	5000	319 00
60260	Ira L. Moore,	Stillwater.	1000	18 00
10659	Seneca Arms,	Troy.	1000	586 00
201691	John W. Burns,	"	5000	16 00
77286	Jeremiah Meyer,	"	1000	5 00
80892	William H. A. Ochus,	"	1000	6 00
39327	Gilbert G. Thompson,	"	5000	225 00
9699*	John H. Edmonds,	Utica.	3000	4124 00
130347	David P. White,	"	1000	9 00
66766	James D. Carlisle,	Westfield.	1000	142 00
153750	" "	"	1000	66 00
184446*	Rollin A. Ives,	West Point.	5000	381 00
202735	Wm. Brown,	West Troy.	1000	4 00
52890	Wm. Bedell,	"	2000	18 00
39686	Jefferson Collins,	"	2000	11 00
161854	Robert H. Miller,	"	3000	14 00
23503*	Henry M. Bissell,	White Plains.	2000	1646 00
12129	Orrin A. Bills,	Yonkers.	1000	14 00
142178	" "	"	2000	4 00
179868	James Varian,	"	460	10 00

PENNSYLVANIA.

61872	John L. Dawes,	Allegheny.	2500	652 00
178672	Alex. C. Silverman,	"	10000	10 00
213383	" "	"	5000	5 00
31890	John B. Canfield,	Allegheny City.	5000	41 00
217025	" "	"	2490	
188821*	James Leitch,	"	1610	84 00
35505	Charles Kline,	Allentown.	10000	31 00
94969	" "	"	5000	41 00
80705	Matthew Weiler,	"	5000	38 00
137665	" "	"	2500	151 00
93064	Leopold Kern,	"	1000	5 00
78945	" "	"	2000	75 00
191282	Samuel Roth,	"	1590	31 00
37413	Robert H. Davis,	Allepo T'nship.	20000	108 00
190213	James H. Dysart,	Altoona.	970	23 00
214965	Wm. P. Eichbaum,	Athens T'nship.	1010	
194231	Hiram Balliet,	Ballietsville.	3800	58 00
133359	William F. Mosser,	Bangor.	2000	10 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
47894	Geo. W. Sensenich,	Beartown.	1000	290 00
13907	Asa B. Clark,	Beaver.	6000	800 00
84613	Olando D. S. Marcley,	Bloomsburg.	2000	4 00
195386	Geo. A. Weber,	Bristol.	320	2 00
144575	Josephine Nakel,	Catasauqua.	2000	12 00
77094	Walter Ferguson,	Chartier's T's'p.	5000	70 00
173308	" "	"	5000	7 00
64762	George Bottomley,	Chester.	2000	25 00
63495	John Lilley,	"	2000	708 00
133365	" "	"	3000	327 00
127689	John G. Dyer,	"	2500	61 00
185099	Aaron C. Tate,	Clearfield.	4000	70 00
37956	William Dripps,	Coatsville.	10000	2510 00
103491*	Matthew Kolb,	Collegeville.	750	180 00
135370	" "	"	2750	375 00
189194	Reuben Masteller,	E. Greenville.	1200	108 00
136719	John A. Albert,	Earleysville.	2000	2 00
115654	Ebenezer W. Drake,	Easton.	2000	4 00
150477*	Samuel E. Woodruff,	Erie.	550	78 00
148425*	Reuben N. Eby,	Gaff's Store.	400	189 00
120480	William Darrach,	Germantown.	5000	42 00
105229	Henry V. Colsten,	Great Bend.	1000	4 00
27545	William N. Monies,	Green Ridge.	2000	12 00
50364	" "	"	2000	16 00
191947*	" "	"	2480	97 00
193934*	" "	"	520	19 00
160158	Godfrey E. Horlocher,	Hamburg.	1000	13 00
181312*	Josiah C. Young,	Harrisburg.	720	51 00
49485	Horton B. Hamlin,	Honesdale.	3000	100 00
203313	" "	"	1000	3 00
211096	" "	"	1100	
40418	Conrad Reedy,	Hughesville.	2000	23 00
36248	Daniel H. Markley,	Lancaster.	1000	3 00
143384	" "	"	1000	2 00
144269	" "	"	400	1 00
213193	Joseph L. Bibighaus,	Laury's Station.	1000	1 00
61496	John C. C. Whaley,	Lock Haven.	5000	38 00
198041	Robert G. Cook,	"	5000	116 00
164320	Jacob J. Everett.	"	5000	34 00
173260	" "	"	1500	66 00
180282	John Horrocks,	Manayunk.	810	3 00
58283	Charles A. Derickson,	Meadville.	5000	36 00
165940*	Martin B. Mosser,	Mechanicsburg.	1000	99 00
170182	Charles A. Bostley,	Milton.	500	41 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
204601	Julia A. Raber,	Mount Joy.	2000	10 00
204602	" "	"	2000	10 00
81231	Henry Shaffner,	"	3000	390 00
144088	" "	"	1000	32 00
156186	Jas. N. Postlethwaite,	Newton.	2000	7 00
34853	John F. Cantz,	Norristown.	2500	12 00
186595	" "	"	5000	25 00
195635	Robert Lowrie,	Oil City.	1000	9 00
94295	Thomas King,	"	10000	2959 00
53422	William Bensinger,	Palo Alto.	2000	1 00
125853	" "	"	1000	1 00
106362	Joseph R. Gresimer,	Philadelphia.	6500	51 00
181040	" "	"	5500	44 00
27360	Jacob Kaufmann,	"	3000	15 00
45033*	" "	"	2000	825 00
28105	Bern'd H. Feustmann,	"	3000	36 00
45032	" "	"	2000	23 00
114815	" "	"	2000	15 00
26535*	Albert Forepaugh,	"	2000	939 00
106797	Peter Leetin,	"	1600	255 00
71740	Robert Arthur,	"	2000	17 00
212618	Thomas Kerr,	"	500	1 00
195844	George A. Miller,	"	2000	24 00
30011	Samuel P. Pedrick,	"	10000	69 00
194853	" "	"	2500	30 00
85675*	William Ogden,	"	5000	2139 00
121356	Richard W. Eastlack,	"	300	23 00
22073	William Mann,	"	6000	2331 00
28604	" "	"	4000	681 00
46698	Edward Haas,	"	1000	5 00
34860	James Adams,	"	1000	16 00
70414	Harrie A. Godshalk,	"	1000	90 00
184431	" "	"	1000	1 00
101006	Augustus B. Ritter,	"	1000	6 00
203462	Benjamin Heiman,	"	4165	31 00
183573	Abraham Shloss,	"	2500	16 00
183574	" "	"	2500	17 00
31116	John P. Brock,	"	5000	1715 00
32447	" "	"	10000	3431 00
48069	" "	"	5000	2280 00
158556	" "	"	10000	179 00
188368*	Isaac H. Steever,	"	130	7 00
96761	William Lang,	"	5000	764 00
95876	Edward H. Jenkins,	"	2000	3 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
77158	Edward H. Jenkins,	Philadelphia.	3000	5 00
57490	James M. Flanagan,	"	10000	25 00
57491	" "	"	10000	25 00
187925	" "	"	10000	30 00
182210	Richard S. Grigg,	"	2000	9 00
34302	James Rocap,	"	1500	61 00
125053	Rosa Oppenheimer,	"	2500	19 00
178599	" "	"	1250	2 00
23562	William G. Crowell,	"	4000	2522 00
25692	" "	"	6000	3353 00
147070	Frederick W. Rosewig,	"	500	18 00
147071	" "	"	500	2 00
147072	" "	"	1000	12 00
147073	" "	"	1000	4 00
166186	" "	"	1000	6 00
166187	" "	"	1000	6 00
194522	" "	"	330	13 00
182070	Henry A. Fleisher,	"	5000	45 00
23455	William W. Alter,	"	5000	304 00
31921	" "	"	5000	88 00
43214	" "	"	5000	32 00
173102	" "	"	15000	67 00
23797	Casper Benkert,	"	1000	805 00
90446	Franz Bold,	"	3000	2 00
51909	James V. Lambert,	"	5000	15 00
164716	George Tyson,	"	20000	2286 00
62319	John G. Park,	"	2250	
19014	George Nichols,	"	1000	536 00
133265	Zabina Ellis,	"	270	21 00
146542	" "	"	120	6 00
146544	" "	"	290	12 00
30584	Justus R. Dull,	"	2500	34 00
175775	Charles B. Champlin,	"	2500	62 00
72809	Corneli's O'Callaghan,	"	10000	2958 00
164431	Samuel Stern,	"	3000	87 00
58962	Marx Strouse,	"	2500	47 00
165846	" "	"	450	1 00
28156*	Francis Wessels,	"	2000	970 00
181306	Horace Edwards,	"	5000	18 00
45260	Meier Anathon,	"	10000	117 00
61147	" "	"	3000	35 00
168734	Emanuel Marks,	"	600	3 00
27115	William S. Young,	"	2000	416 00
45826	James A. Hill,	"	3000	26 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
126289	James A. Hill,	Philadelphia.	5000	31 00
185793	" "	"	1000	8 00
214578	" "	"	750	
214579	" "	"	300	
192588*	George H. Zeigler,	Philipsburg.	800	37 00
24203	George W. Murphy,	Pittsburg.	5000	
138837	" "	"		
7788	John B. Kerfoot,	"	1000	1282 00
26611	" "	"	700	441 00
38549	Joseph Meyer,	"	2500	895 00
38773	" "	"	2500	73 00
53427	Joshua Spare,	Phœnixville.	1000	263 00
41536	Daniel S. Zacharias,	Reading.	1000	86 00
139505	" "	"	1000	52 00
208075	William L. Forster,	Renovo.	5000	8 00
40800	Lucien H. Culver,	Reno.	10000	68 00
202965	Sebastian Hirtler,	Scranton.	1000	8 00
57673	Robert M. Roberts,	Slate Dale.	1000	11 00
168640	David Troxell,	So. Whitehall.	1075	243 00
122033	Jacob Buser,	Titusville.	600	189 00
129605	William Smedley,	Westchester.	10000	29 00
162328	Edwin Wenner,	Whitehall T'p.	3000	27 00
49276	William Tuck,	Wilkesbarre.	2000	523 00
168939	" "	"	2000	215 00
144136	Edwin I. Stearns,	"	1000	1 00
97097	Frederick Klinepeter,	York.	750	172 00
152870	Jacob W. Ball,	"	700	91 00

MASSACHUSETTS.

17340	Silas Cook,	Agawam.	1000	103 00
122203	" "	"	1000	11 00
161824	Daniel Scudder,	Barnstable.	1910	122 00
188660	Samuel H. Wright,	Bernardston.	2500	188 00
17510	Francis Gardner,	Boston.	5000	2235 00
103887	" "	"	2000	29 00
165097	Charles B. Johnson,	"	4375	289 00
208215*	George E. Foster,	"	5000	78 00
69636	John Lewis,	"	10000	3843 00
192504	" "	"	2000	43 00
31691*	James H. Clement,	"	10000	5433 00
15336	Milton Gale,	"	7000	4886 00
103475	" "	"	2500	70 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
21122	Andrew J. Wilkinson,	Boston.	5000	96 00
102846	" "	"	2500	58 00
150531	" "	"	5000	115 00
24041	Wm. O. Taylor,	"	5000	2789 00
84154	" "	"	10000	1372 00
26312	James T. Fields,	"	10000	72 00
95050	" "	"	3500	32 00
51616	George C. Pearson,	"	5000	38 00
65620	George W. Mudge,	"	3000	8 00
190624	" "	"	1000	5 00
23907	George Everett,	"	5000	3043 00
27376	" "	"	5000	3403 00
190968	" "	"	1500	17 00
191447	" "	"	1500	17 00
196433	" "	"	10000	137 00
34558	Charles Homer,	"	10000	389 00
128419	" "	"	5000	8 00
24509*	John Tyler,	"	5000	3815 00
168922	Erastus D. Everett,	"	2040	13 00
29451*	Jas. Kimball, Jr.,	Bradford.	1350	3175 00
123610	Leon Strauss,	Bristol.	3000	93 00
159926*	Frederic McKithen,	Cambridge.	400	84 00
35799	Jeremiah Lyons,	Charlestown.	1000	300 00
134586	Samuel Higgins,	Chatham.	1200	127 00
74640	William M. Harding,	Chelsea.	1000	24 00
61415*	John P. Buzzell,	Clinton.	2000	632 00
66551	Richard Lapham,	Dartmouth.	1000	10 00
66552	" "	"	1000	3 00
70103	Francis A. Chandler,	Duxbury.	1000	10 00
105127	" "	"	1000	7 00
112909*	Henry Baker,	"	950	206 00
102527	Joseph Foster,	East Brewster.	1000	6 00
13798	James M. Morton,	Fall River.	1000	378 00
31257	Le Roy Sargent,	"	4000	276 00
95138	Joseph O. Westgots,	"	1000	4 00
13989	Dennis White,	"	5000	1487 00
119295	Wm. E. Wrightington,	"	1000	94 00
69511*	John S. Clark,	"	500	152 00
59989	Henry Clark,	"	1000	79 00
140249	" "	"	1000	9 00
35420	Henry Wilbur,	"	1000	82 00
192628	Alexander R. Esty,	Framingham.	10000	126 00
145233	Walter A. Henneberry,	Greenfield.	5000	20 00
201456	Charles D. Billings,	Hatfield.	1000	3 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
105396	Chapin Converse,	Hinsdale.	1000	272 00
15089	Gustavus Snow,	Holyoke.	2000	24 00
184463	" "	"	1000	4 00
186423	John W. Arey,	Hyde Park.	5000	50 00
29139	Charles F. Crocker,	Lawrence.	1000	171 00
29300	George W. Garland,	"	1000	620 00
189347	James H. Doolittle,	Lee.	700	2 00
48947	Caleb C. Field,	Leominster.	1000	23 00
123095	" "	"	1000	28 00
184191	Artemus I. Nichols,	"	1000	13 00
18143	Hezekiah B. Crane,	Long Meadow.	3000	1199 00
78694	" "	"	3000	172 00
189428	Edward Barrows,	Lowell.	1430	10 00
28903*	Hocum Hesford,	"	5000	2721 00
52122	Henry M. Hacker,	Lynn.	5000	66 00
15225*	Thos. P. Richardson,	"	2500	2871 00
46082*	John Knight,	Manchester.	5000	2522 00
52325*	" "	"	5000	2446 00
131416	William I. Taft,	Marlboro.	5000	472 00
63356	Benjamin W. Conant,	Melrose.	3000	15 00
62391*	Adin B. Davis,	Millbury.	1500	378 00
33301	Joshua W. Frost,	New Bedford.	1000	339 00
189950	Francis L. Gilman,	"	1000	7 00
169903	George W. Woodill,	"	1000	6 00
184748	Richard Plumer,	Newburyport.	840	5 00
82592	George H. Jones,	Newton.	10000	4030 00
25213	Elijah W. Upton,	Peabody.	10000	7626 00
156176	" "	"	3000	541 00
59923*	James H. Collin,	Pittsfield.	5000	1998 00
147543*	Theodore P. Tobey,	"	1000	151 00
118880	Joshua Snow,	Provincetown.	2000	21 00
15816	Washington Reed,	Rockland.	5000	3618 00
21433	" "	"	5000	2952 00
185399	Horace R. Reed,	Taunton.	5000	249 00
179575	Henry E. Warner,	Tewksbury.	2000	10 00
85367	Henry N. Heald,	Turner's Falls,	1000	160 00
138236	" "	"	1000	63 00
153801	John M. Northrup,	Tyringham.	2500	671 00
67163	William C. Brown,	"	5000	32 00
31942	Joseph S. Rowe,	Salem.	1000	8 00
183872	" "	"	310	19 00
14938	Israel Fellows,	"	2000	1263 00
21736	" "	"	2000	454 00
136953	Benjamin P. Grover,	South Hadley.	1000	55 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
142804*	Nellie F. Murdock,	Somerville.	2000	359 00
208790	Charles D. Kidder,	Springfield.	2500	6 00
168235	Philo Chapin,	"	1400	106 00
24082	Enoch B. Leavitt,	"	2000	18 00
120197	Amos Dresser,	Stockbridge.	3000	179 00
149676	" "	"	1000	18 00
39181	Enoch R. Mudge,	Swampscott.	20000	142 00
128805*	Charles W. Boynton,	West Boylston.	150	48 00
158834	Matthew Freedley,	W.Stockbridge.	3000	457 00
15286*	Thomas S. Scales,	Woburn.	1000	1040 00
185931*	Thos. C. Godkin,	"	140	10 00
70108*	Francis Harrington,	Worcester.	1000	494 00
70109*	" "	"	1000	494 00
14804	Timothy K. Earle,	"	5000	3984 00
22147*	" "	"	5000	4259 00
149115*	" "	"	10000	1891 00
129655*	Michael P. Kiley,	"	1000	148 00
145198	" "	"	1000	10 00
187062	Seth Sackett,	Westfield.	430	1 00

NEW JERSEY.

190825	William F. Wire,	Chatham.	760	1 00
124543	Marshall Hunt,	Clinton.	2000	10 00
3381	Henry H. Jaques,	East Orange.	3000	2499 00
3382	" "	"	2000	1666 00
91158	Charles P. Fitch,	"	5000	460 00
144635*	Robert Ward,	Orange.	5000	742 00
172121*	" "	"	4000	376 00
35673	L. S. Hallock,	"	5000	1118 00
114806	" "	"	5000	158 00
138362	Mortimer H. Eayre,	Eayrestown.	1000	4 00
46132	Henry H. Lane,	Elizabeth.	3000	13 00
152863	Charles B. Moore,	Greensburgh.	2500	434 00
27806	Louis H. Elleau,	Hoboken.	2000	138 00
540*	Henry H. Ingersoll,	West Hoboken.	500	832 00
5241	Archibald A. Thomas,	Jersey City.	3000	2887 00
5513	" "	"	500	703 00
186481*	" "	"	950	62 00
12659	John Niebuhr,	"	1500	1239 00
4405	Charles Stringer,	"	500	
29501	How'd F. R. Freeman,	"	500	164 00
39212	" "	"	2000	434 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
28538	Eri D. Pond,	Jersey City.	2000	1144 00
200624*	Clarence A. Comstock,	Montclair.	360	12 00
2057	James Johnston,	Newark.	1500	1214 00
53021	" "	"	1000	185 00
213684*	John Zimmermann,	"	500	5 00
30818	Isaac L. Young,	"	2500	42 00
1683	Samuel Baldwin,	"	800	957 00
7380	" "	"	3000	2035 00
17855	Philetus W. Vail,	"	2500	1316 00
21462	" "	"	2500	1003 00
20110	" "	"	3000	907 00
32333	Lewis H. Marsh,	"	2000	33 00
3028	William Thomas,	"	1000	860 00
48630	" "	"	500	95 00
16437*	Noah F. Blanchard,	"	1000	1002 00
22290*	" "	"	4000	3362 00
39716*	" "	"	5000	2437 00
28871	Philip Loyan,	"	1000	16 00
149928	William W. Hartpence,	"	200	1 00
43123	Albert Beach,	"	10000	634 00
207057	Joseph G. Crowell,	"	5000	1 00
207237	" "	"	5000	1 00
105464	Benj. A. Carpenter,	"	200	16 00
9361*	Eliza A. Dennis,	"	1000	1288 00
9344*	Patrick Hart,	"	500	735 00
5951	A. B. Van Zandt,	N. Brunswick.	2000	1686 00
216240*	Theodore H. Rust,	"	5000	17 00
67699	Jacob L. Swayze,	Newton.	10000	2830 00
47318	Thomas M. Kean,	Paterson.	5000	179 00
140648	Thomas G. Bunch,	Rahway.	1500	11 00
3746	Aaron Perkins,	Red Bank.	1000	1900 00
46032	Robert Wells,	Riverton.	5000	36 00
62246	" "	"	1500	11 00
67*	John H. Swift,	Spring Valley.	5000	8660 00
8018	" "	"	5000	8352 00
206177	Henry Coy,	Stockton T's'p.	6000	31 00
185859	Samuel T. Forman,	Trenton.	2800	45 00
33328	Benjamin W. Titus,	"	5000	229 00
185346*	" "	"	7250	439 00
37954	Frederick Kingman,	"	5000	33 00
12818	Ignatius Sturn,	Tenafly.	2000	1756 00
14838	" "	"	2000	1631 00
22592	Aaron H. Faitonte,	Union.	1000	8 00
465	John H. Brown,	Wawayanda.	2000	1729 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
466	John H. Brown,	Wawayanda.	1000	1288 00
10432	" "	"	1500	416 00
8654	Louis Scudder,	Westfield.	2000	2664 00

OHIO.

34017	Jacob Orth,	Akron.	1000	5 00
136709	" "	"	170	20 00
161493	Philip Baker,	Canal Dover.	5000	108 00
77173	Hugh Savage,	Chillicothe.	1000	3 00
59136	James Murphy,	Cincinnati.	5000	17 00
184076*	Wm. Van Vleck, Jr.,	"	700	39 00
185495	Louis W. Henke,	"	2000	18 00
112186	Michael Popp,	"	2000	599 00
92646	Adam Metz,	"	1500	12 00
25792	Reub. H. Stephenson,	"	2000	38 00
46941	" "	"	5000	60 00
50594	Hermann Wanner,	"	2000	76 00
138909	" "	"	3000	38 00
55319	Frank Hermann,	"	1000	107 00
68821	Maurice Solomons,	"	2000	19 00
57639	George H. Vocke,	"	5000	49 00
50336	Martin Mack,	"	5000	60 00
77592	" "	"	1500	14 00
108011	Solomon Marx,	"	2000	22 00
72288*	Fred'k H. Rowekamp,	"	1500	621 00
147684	Fred'k Klemann,	"	1000	20 00
19334	Robert Reid,	"	1000	494 00
71535	" "	"	1000	15 00
151693	Makel Linz,	"	560	1 00
185698*	Henry E. Randell,	"	2000	160 00
41260	William Hughes,	"	1000	28 00
78887	Henry W. Mithoefer,	"	2000	36 00
153214	Josiah B. Chickering,	"	5000	97 00
97491	Zeph. M. Humphreys,	"	5000	347 00
58215	Frank Clobitz,	Cleveland.	1000	1 00
45157	Henry A. Harvey,	"	10000	422 00
59576	Hanson E. Dickinson,	"	1000	317 00
37030*	Wm. Crowell,	"	2000	608 00
120071	Charles E. Bingham,	"	1000	7 00
80425	John Oats,	"	1000	42 00
134991	Hartzell H. Centre,	College Hill.	1000	8 00
149165	" "	"	1000	8 00

OHIO—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
149722	William C. Schroth,	Columbus.	1000	7 00
36798	Francis L. Volk,	Delaware.	1000	50 00
185255	Jacob L. Bolinger,	"	1200	48 00
108307	David Wagner,	"	1000	42 00
212858	" "	"	1000	1 00
108641	David M. Williamson,	Duncan's Falls.	1000	213 00
190025*	Auterback B. Rarey,	Groveport.	2100	117 00
183776*	Wm. A. Belcher,	Ironton.	1000	68 00
185308*	Almon E. Andrews,	Kipton.	500	28 00
152843	Frederick Baumann,	Lancaster.	5000	28 00
189069	Richard Gailey, Jr.,	Lexington.	710	3 00
109721	Simon Heilbroner,	Lima.	1000	64 00
75562	Samuel H. McBride,	Lowellville.	1000	166 00
197488*	Henry Cope,	Marion Springs.	320	11 00
105772	Fred'k Shattuck,	Millersburg.	255[96]	
114178	Samuel C. Brown,	Oberlin.	1100	220 00
18850*	Seth Marshall,	Painesville.	1000	1025 00
136961	Wm. H. Matthews,	Port Clinton.	2000	51 00
43736	Elisha B. Greene,	Portsmouth.	2500	992 00
47273	" "	"	500	219 00
18074	Henry P. Warden,	Sandusky.	2000	1319 00
44223	Henry Eckler,	"	1000	113 00
198592	Emanuel Stern,	Toledo.	3000	19 00
198291	Fred'k Grossenbacher,	"	2500	1 00
3900	John H. James,	Urbana.	5000	4126 00
211556	Alex. Wilson,	Woodsfield.	1000	2 00
37083*	Edward D. Bennett,	Wyoming.	2500	1055 00

CALIFORNIA.

104384	Thos. B. Bromley,	Benicia.	5000	49 00
129103*	Zenas Sikes,	Bernardo.	1000	298 00
90981	Geo. Allen,	Farmersville.	6000	48 00
149378*	Joseph Armitage,	Ferndale.	570	77 00
84784	Charles H. Stilson,	Half Moon Bay.	3000	148 00
107731	Henry W. Morrill,	Los Angelos.	1000	24 00
118628	Joseph Huber, Jr.,	"	1650	192 00
81205	Timothy Sheehan,	Marysville.	2000	28 00
150571	" "	"	1000	10 00
114096*	Louis Bruck,	Napa.	430	87 00
122414*	Edwin W. Bigelow,	Nevada City.	2000	503 00
35890*	Charles Bredehoft,	Oakland.	3000	1364 00
180909	Putnam C. Dart,	"	1050	8 00
5691	Charles W. Rand,	"	2500	1723 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
93149	William Steineke,	Poverty Hill.	3268 65	
73496	John D. Ijams,	Pasa Robles.	5000	27 00
191944	Richard Breese,	Roseville.	760	6 00
88722	Richard Butcher,	Santa Paula.	1000	237 00
206139*	Robert K. Wick,	Sacramento.	1110	29 00
101730	Robert H. Adams,	"	1500	14 00
202702	Richard Finley,	San Francisco.	2105	9 00
22872	Edward A. Poole,	"	7000	2448 00
59482	" "	"	6000	75 00
168981	John Fitzgerald,	"	3000	22 00
22810	L. O. E. Staudinger,	"	1000	213 00
192044	John Sproston,	"	1500	7 00
192045	" "	"	1000	5 00
205960	" "	"	1500	6 00
205961	" "	"	1000	4 00
168513	James E. Skidmore,	"	2000	15 00
92008	Bartlett Lingley,	"	2600	20 00
92009	" "	"	2400	15 00
114657	Joseph P. Jones,	"	1000	131 00
174924	Morris Dobrzensky,	"	970	1 00
79043	David Rees,	"	1000	225 00
27661	Diedrick Hardie.	"	5000	818 00
27662	" "	"	5000	818 00
106632	Abraham Jacobs,	"	5000	1041 00
60170	Samuel Kaufman,	"	20000	310 00
92922	Julius George,	"	10000	116 00
189995	" "	"	10000	104 00
22797*	Samuel C. Harding,	"	5000	3845 00
93248*	" "	"	5000	1429 00
112913	Gabriel Scheier,	"	470	27 00
59848	Joseph Melbourn	"	2000	726 00
31384	Isaac S. Van Winkle,	"	7000	558 00
67574	" "	"	3000	178 00
96600	" "	"	5000	289 00
195122	" "	"	5200	191 00
101471	Henry Barnum,	"	1000	10 00
1191	John W. Dwinelle,	"	1000	1254 00
1733	" "	"	1500	1512 00
24807	" "	"	3000	207 00
24808	" "	"	2000	137 00
192622	Gideon M. Berry,	"	342	
22107	Oliver W. Easton,	"	2500	36 00
68734	Solomon Tichner,	"	2000	31 00
129558*	Seth T. Minckler,	"	1500	350 00
170427	Peter R. Ringstrom,	Sonoma.	575	604 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
79288	Michael O'Connor,	Sutter County.	3000	25 00
51112	John. H. W. Botcher,	Stockton.	5000	307 00
203852	Margaret Crofton,	"	3000	3 00
49170*	Peter N. Young,	"	1000	545 00
83695	Gottlieb F. Diener,	Trinity County.	5000	39 00
193203	Thomas V. Hammons,	Tucker.	910	1 00
157788	Michael Mooney,	Visalia.	5000	55 00
117671	Solomon D. Perkins,	Wilcox Cañon.	1530	221 00
71725	Geo. G. Gardner,	Wooden Valley.	5000	96 00
72697	Carey Barney,	Woodland.	2500	823 00

ILLINOIS.

200630*	Mathias Leuthner,	Alton.	260	8 00
193036	John W. Thee,	Aurora.	3000	19 00
133426*	Joseph F. Ewell,	Ball Township.	1000	339 00
88852	Charles A. Mosley,	Bloomington.	1000	2 00
157145	Gustavus E. Hessell,	Champaign.	3000	16 00
50325	Perry C. Evans,	Chester.	3000	1039 00
137637	James B. Floyd,	Chicago.	5000	35 00
42255	George Taylor,	"	10000	231 00
35755	Henry C. Baker,	"	1000	
92483	" "	"	1000	
211340	George R. Chittenden,	"	20000	16 00
214156	" "	"	10000	32 00
205413*	John Rohrer,	"	440	11 00
205414*	" "	"	310	7 00
157386	George F. Rumsey,	"	10000	5 00
87195*	George Armour,	"	10000	5125 0.
218584	James Ward,	"	2000	9 00
41548	Sextus N. Wilcox,	"	10000	38 00
69543	" "	"	10000	66 00
6963	George W. Campbell,	"	5000	5166 00
13537	" "	"	2000	1368 00
204244*	Eli Bates,	"	10510	304 00
13134	William H. Arnett,	"	2500	2689 00
121489	Henry S. Kohn,	"	4000	56 00
143340	" "	"	2000	28 00
147026	John Woolner,	"	340	16 00
147027	" "	"	370	17 00
136061	Justus F. Dresser,	"	5000	35 00
78214	Joseph H. Denis,	"	2000	61 00
203949	Solomon Assenheim,	"	790	
163859	Henry C. Paddock,	"	5000	80 00

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
32001	William Wetzel,	Chicago.	1000	14 00
7168*	Samuel S. Stillwell,	"	1500	2016 00
34914	James M. Walker,	"	10000	165 00
65579	John H. Truman,	"	2000	12 00
133862	" "	"	3000	5 00
133863	" "	"	3000	5 00
207224*	" "	"	845	15 00
81470	Stanton A. Irish,	"	5000	65 00
22223	Lucius B. Boomer,	"	10000	6847 00
30573	Charles H. Cram,	"	3000	323 00
122079	" "	"	7000	63 00
31454	Henry D. Frost,	"	1000	1 00
35257	Corn's J. S. Mackenzie,	"	3000	1212 00
142189	Elon R. Ingersoll,	"	2000	13 00
71080	Thomas Grigg,	"	1000	4 00
163819	James McCann,	"	440	41 00
47422	Alanson P. Kennedy,	Downer's Gr'e.	3000	200 00
209003	John H. Braun,	East St. Louis.	1000	1 00
127617	Morgan Ballou,	Elgin.	1000	22 00
192532	" "	"	200	7 00
28099	Handley Mason,	"	1000	59 00
103142	Tobias M. Brubaker,	Freeport.	1000	6 00
2635	Edward H. Beebe,	Geneva.	2500	2904 00
7614	" "	"	2500	2400 00
13471	" "	"	2500	1695 00
136524	" "	"	3000	1365 00
155147	Abner Doolittle,	Harvard.	290	16 00
55061	Charles Heinrich,	Henry.	2000	1 00
5986*	Moses Warren,	Hyde Park.	1000	1203 00
168501	Wesley Lefevre,	Jacksonville.	220	13 00
32820	Henry B. Chapman,	La Salle.	2000	52 00
158731	Wallace Nall,	Lincoln.	5000	17 00
120135	Edward L. Gooding,	Lockport.	600	102 00
1172*	Hiram H. Kellogg,	Mt. Forrest.	2000	3400 00
11405	Hooper Crews,	Oregon.	1000	487 00
93714	" "	"	500	16 00
188069	Conrad Heid,	Pekin.	1000	10 00
178548	John W. Hotchkiss,	Princeton.	810	20 00
179215	" "	"	400	10 00
4787	Ezra L. Sherman,	Riverside.	5000	1003 00
189509	" "	"	1550	14 00
214293	Franz I. Haas,	Rock Island.	2000	2 00
166548*	Jerome B. Aldridge,	Saline County.	415	143 00
59759*	Charles R. Hurst,	Springfield.	5000	2556 00

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
159135*	Samuel Levi,	Springfield.	1000	147 00
185324	John E. Rosette,	"	4100	6 00
12795*	Ebenezer Weed,	St. Charles.	1000	307 00
119896*	John Wood,	Sterling.	850	165 00
154446	James H. Bowen,	Wildwood.	8000	17 00
122078	Thomas N. Morley,	Yorkville.	1000	5 00

MISSOURI.

89259	John R Whitesides,	Chariton Co.	4000	60 00
104373	" "	"	1000	15 00
173073*	John R. Flynn,	Centralia.	310	28 00
47693	John P. Hume,	Chilton.	1000	18 00
206872	Susan C. Powers,	Columbia.	3000	13 00
99215	Frederick De Wint,	Commerce.	3000	39 00
208066*	Henry Skewes,	Delorens.	3000	25 00
210320*	" "	"	2000	7 00
120690*	Edward B. F. May,	Gray's Summit.	3000	833 00
87337	John P. Swygard,	Kansas City.	2000	17 00
102350	" "	"	2000	49 00
176778	" "	"	1000	6 00
191452	Harrison Glascock,	Mexico.	500	25 00
3886	Thomas E. Hatcher,	Palmyra.	1500	118 00
159393	" "	"	2000	35 00
190254	Irwin Z. Smith,	St. Louis.	5000	93 00
200264	" "	"	2500	49 00
9706	Seth A. Raulett,	"	2000	1644 00
100335	" "	"	1000	17 00
70561	Gottlob Feiler,	"	1000	42 00
82899*	Julius A. M. Peters,	"	1000	274 00
156189	William A. Wood,	"	1000	66 00
182404	" "	"	3000	6 00
165589	Charles H. Buck,	"	10000	154 00
166492	" "	"	10000	154 00
148245	Thomas Eldredge,	"	1000	4 00
200011	" "	"	1000	6 00
1829	Unit Rasin,	"	4000	3625 00
182428	John Rust,	"	550	2 00
187633	Paul D. Maher,	"	500	4 00
183274	Charles T. Braun,	"	200	2 00
183275	" "	"	200	2 00
183276	" "	"	200	2 00
183277	" "	"	200	2 00

MISSOURI—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
183278	Charles T. Braun,	St. Louis.	200	2 00
183279	" "	"	400	4 00
22959*	Henry Senter,	"	3000	2752 00
108002	Frederick Heye,	St. Charles.	5000	68 00
113348	George H. Senden,	"	4000	67 00
213067	William T. Hill,	Shelbina.	150	

MARYLAND.

118501	Charles Weiller,	Baltimore.	5000	73 00
76850	Louis Seldner,	"	10000	43 00
106886	" "	"	5000	86 00
123946	" "	"	5000	148 00
181751	" "	"	5000	266 00
3143	Jared Parkhurst, Jr.,	"	3000	3178 00
160816	John H. Bouis,	"	2000	199 00
169987*	" "	"	1000	99 00
45687	Ignatius D. Thomson,	"	500	3 00
118814	Leander Warren,	"	1500	19 00
120159	" "	"	1500	32 00
581	Charles Cochran, Jr.,	"	4000	4376 00
1923	" "	"	1000	943 00
4206	" "	"	1000	966 00
52641	Peregrine P. Clements,	"	10000	116 00
200148	William H. Meredith,	"	2000	12 00
14539*	William Holmes,	"	10000	10117 00
170804	Jacob Waltz,	"	2000	13 00
189325	" "	"	1000	8 00
153642*	George W. Sanders,	"	470	62 00
140754	Louis G. Wensthoff,	"	1575	510 00
189211	Richard C. Rawlings,	"	2500	11 00
24470	Hy. F. T. Buckingham	"	500	120 00
117281	Francis A. Hanneman,	"	2000	24 00
192215	Richard D. Armstrong,	"	1320	4 00
68048	Thomas B. Hand,	"	2500	33 00
203211	F. G. R. Pagenstecker,	"	3000	7 00
211880	" "	"	2000	4 00
112068	Ira B. Brown,	"	2000	13 00
187091	" "	"	1000	6 00
176186	John S. Harden,	"	5000	24 00
164532	Abraham Coblens,	"	5000	20 00
165011	Susan F. Boyd,	"	1000	22 00
80544	Cyrus Dickson,	"	1000	371 00
102563	James R. Chesney,	Boothby Hill.	1000	7 00

INDIANA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
69523	John Weber,	Bowling Green.	1000	197 00
143503*	Oliver P. Crain,	Craig Tns'p.	4000	546 00
146454*	Philip Euler, Jr.,	Evansville.	2000	273 00
181965	John W. Ransdall,	Franklin.	290	1 00
108320	Henry Tons,	Ft. Wayne.	1000	112 00
159984*	Louis Blase,	"	600	118 00
54414	James Mather,	Green Hill.	5000	66 00
149491	" "	"	10000	144 00
155499	" "	"	10000	193 00
197226	" "	"	1920	27 00
70477	Wm. H. Morrison,	Indianapolis.	5000	49 00
748	James M. Ray,	"	5000	5981 00
42862	Chas. O. Comstock,	"	3000	29 00
39813*	Daniel Royse,	"	1000	421 00
75625	William L. Adams,	"	5000	30 00
138350	" "	"	5000	34 00
157327	Emmor G. Jackson,	Kokomo.	3000	19 00
147144	John B. Wilford,	Lafayette.	1000	9 00
31739	James Spear,	"	5000	144 00
172704	Washington Bemis,	"	1650	68 00
129709	Selden P. Stuart,	Logansport.	1000	5 00
172801	" "	"	5000	49 00
185146	" "	"	1230	2 00
63437	Edwin C. Barbour,	Madison.	5000	4 00
34167	James S. Vawter,	North Madison.	1000	89 00
78472	James Johnston,	Montezuma.	2000	134 00
9094	John Fitzpatrick,	Notre Dame.	2000	1376 00
80126	Wm. W. Morehead,	Peru.	3000	31 00
73350*	William P. Dorsey,	Port Republic.	5000	2157 00
217895	David Haslanger,	South Bend.	1500	3 00
161622*	James M. Corning,	"	490	57 00
148868*	John M. Best,	Stafford.	380	51 00
162273	Linus B. Denehie,	Terre Haute.	520	71 00
45953	Wilson J. Williams,	Vincennes.	2000	444 00
139618	Reason Emery,	Warsaw.	140	3 00
47120	Joseph Carty,	"	1000	12 00
47250	Timothy Harrison,	W. Richmond.	2500	602 00

NEBRASKA.

125891	Watson B. Smith,	Omaha.	1000	
173635	" "	"	5000	38 00
33249	Isaac Clegg,	Saunders Co.	1000	14 00
94806	" "	"	1000	15 00

CONNECTICUT.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
8656	John L. Fitch,	Bridgeport.	1000	795 00
51497*	Danford Foskit,	"	1500	743 00
118137	Eugene C. Pattison,	Bethel.	1000	6 00
71346	Stephen G. White,	Greenwich.	5000	1442 00
82673	Geo. A. Jones,	Hartford.	5000	2269 00
97952	Frederick Woehler,	"	200	22 00
35198*	Horace B. Washburn,	Madison.	1400	634 00
2266	Wm. E. Brooks,	Meridan.	1000	622 00
112553	" "	"	1000	10 00
149159	Chas. H. Pond,	Milford.	15000	29 00
10713	Gustavus West,	New Britain.	1000	835 00
152710	Julius Fenn,	"	500	69 00
179429	Fred. Bradley,	New Haven.	1540	10 00
219927	Andrew H. Lavalaye,	"	2500	1 00
16235	Ansel Austin,	"	1000	219 00
193963	Geo. A. Kensel,	"	5000	38 00
172019	Wm. T. Bradley,	"	1000	9 00
135630	Wm. R. Keyser,	Norwalk.	1500	29 00
209052*	Wm. S. L. Gruman,	"	1000	3 00
32918	Rufus M. Ladd,	Norwich.	1000	119 00
71494	Day Harris,	Putnam.	2000	4 00
197066	Arthur H. Elwell,	South Norwalk.	1000	23 00
4588	Wm. H. Tiffany,	Stamford.	2000	2732 00
149971*	Mathias Birk,	"	100	16 00
60500	Wm. Smith,	Stafford Spr'gs.	5000	2088 00
107750	Nathan H. Gates,	Stonington.	1000	6 00
78278	Joseph H. Dudley,	Waterbury.	2000	73 00
2998	Edward Robinson,	"	1000	1480 00
66676	Fred. A. Moss,	"	1000	33 00
185961*	Chas. B. White,	Wilton.	910	58 00
210456*	Chas. H. Blake,	Winsted.	5000	48 00

KENTUCKY.

181322*	Burr H. McCown,	Anchorage.	1120	91 00
184206	Cyrus B. Cook,	Cynthiana.	8315	
70667	Martin H. Cofer,	Frankfort.	5000	41 00
204138*	Edmund V. Stephens,	"	1420	47 00
143602*	Benj. T. Jameson,	Hardyville.	590	83 00
60711	Charles W. Castleman,	Lexington.	2500	39 00
74960	" "	"	500	9 00
135519	" "	"	460	50 00
88509*	" "	"	250	7 00
92654	Albert J. Eagles,	Yelvington.	1000	6 00

WISCONSIN.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
102103	Albert B. Fitch,	Appleton.	640	96 00
172583*	Elwin A. Thomas,	Berlin.	1000	90 00
217824*	Warren H. Barnes,	Brodhead.	1000	2 00
65446	Rachel Wiggins,	Centre.	1000	26 00
201819*	Wm. S. Wright,	Dodgeville.	180	6 00
74004	John H. Addams,	Green Bay.	5000	174 00
99872	" "	"	6000	337 00
205615	John Hesion,	Janesville.	1000	1 00
3197*	Henry Booth,	Mazomanie.	1000	1591 00
21444*	" "	"	2000	2151 00
120403	Moses Rice,	Merrian Junct.	2000	25 00
32107*	Matth'w H. Carpenter,	Milwaukee.	9000	4526 00
40974	" "	"	6000	313 00
151580	" "	"	5000	41 0
66214	Dexter F. Brown,	Milwaukee.	1000	26 0
68196*	Wm. Huth,	"	1000	333 0
29343*	Hannibal S. Dixon,	New London.	1000	472 00
208417	" "	"	2000	20 00
159007	Adin P. Hobart,	Oak Creek.	840	6 00
202371*	Robert A. Jones,	Oconto.	800	27 00
204554	Richard O. Weeks,	Sheboygan.	3000	9 00
204555	" "	"	1000	4 00
192947	Reamer F. Copeland,	Waukesha.	600	3 00
40795	George Dann,	Whitewater.	1000	8 00

MICHIGAN.

172560	Chas. T. Wilmot,	Ann Arbor.	1580	8 00
191296*	Moritz Kaiser,	Bay City.	240	12 00
90486	Christian Merz,	Brest.	1000	145 00
204111*	Wm. C. Hill,	Chelsea.	1500	20 00
186725	James O'Neil,	Detroit.	1000	6 00
18419	Henry O. Clark,	"	5000	1268 00
18483	Wm. H. Edgar,	"	5000	1995 00
156016*	" "	"	4000	714 00
78064	August Schulte,	"	2000	11 00
195068	Christian Metzer,	"	290	12 00
165540	Charles Schweikart,	"	500	
87116	John Henry,	"	1000	9 00
84322	Albert C. Lewis,	Elk Rapids.	2000	16 00
157301	William Final,	East Saginaw.	1170	9 00
80648	Alexander McFarlan,	Flint.	10000	261 00
7817	Wm. G. Collis,	"	500	317 00

MICHIGAN—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
217012	John P. Ekbom,	Grand Rapids.	1500	4 00
141938	Otto R. Fritsche,	"	2000	161 00
75200	Edmund R. Stiles,	Hancock.	2000	3 00
217661	Charles A. Phillips,	Ishpeming.	2000	3 00
160044*	Horace Blackman,	Hillsdale.	600	77 00
92434	John R. Tracy,	Ludington.	3000	25 00
94567	James I. Donahue,	Monroe.	2000	52 00
33947	Frances V. Morris,	"	1000	361 00
128259*	Charles H. Howard,	Mt. Clemens.	320	54 00
219531	Geo. A. Briggs,	Paw Paw.	3000	5 00
58144	Daniel B. Ketcham,	Saginaw City.	1000	5 00

KANSAS.

6286	Joseph P. Rogers,	Atchison.	5000	3166 00
172502*	" "	"	470	44 00
155763*	John S. Davis,	Bennington.	2000	213 00
210976*	Alex. Sugden,	Davis County.	340	
116012	James Anderson,	El Dorado.	1100	212 00
23520	Jabez Clark,	Ellinwood.	1000	289 00
187309	James C. Bennett,	Emporia.	2000	18 00
201417	" "	"	1000	1 00
200667	Caleb H. North,	"	1000	11 00
52408	Jason R. Hibbard,	Ottawa.	4000	39 00
78384	Cromwell B. Alfred,	Rossville.	1000	238 00
130120	Edmund H. Davis,	Smith Centre.	750	216 00
44677	Mary P. Angle,	Topeka.	2000	17 00
187343	Philemon A. Woodruff,	"	1300	77 00

MAINE.

61829*	John F. Patten,	Bangor.	2000	640 00
158908	Andrew J. Freese,	"	5000	295 00
109173*	Adrian C. Holmes,	Buckfield.	210	41 00
170717*	Alvin F. Smith,	Calais.	335	32 00
87586	Patrick Daly,	"	1000	8 00
56827	Cyrus P. Hinkley,	Portland.	1000	173 00
133198	Adrian A. Atwood,	"	2500	12 00
140751	" "	"	1500	446 06
182669	" "	"	1150	24 00
176908	Charles H. Thayer,	Turner.	250	5 00
212761*	Andrew J. Morrill,	Windham.	3000	4 00

IOWA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
185414*	Fred. J. Lippert, Sr.,	Burlington.	220	13 00
100632*	Daniel Ashenfelter,	Cherokee.	175	46 00
135003*	John J. Flournoy,	Clinton.	2500	371 00
198211	Edward M. Bennett,	Council Bluffs.	1000	8 00
209549*	Joseph Himelreich,	Creston.	5000	71 00
12755	Robert Melvill,	Davenport.	3000	2020 00
193800	Hermann A. Goetze,	"	500	6 00
157040	Robert T. Christy,	Des Moines.	260	2 00
157041	" "	"	290	2 00
157042	" "	"	290	2 00
175660	Fred'k R. Bissell,	Dubuque.	5000	58 00
79571	Frank Boyd,	Fort Dodge.	2000	613 00
119622	Sidney B. Funk,	Hampton.	2000	13 00
57595	Robert H. Gillmore,	Keokuk.	2000	22 00
127110	Joseph C. Hughes,	"	5000	68 00
190964	Alfred Gateley,	Manchester.	1000	30 00
194027	" "	"	2000	11 00
108606	Erie T. Ward,	Marne.	1500	68 00
76123*	John N. Allen,	Mt. Pleasant.	1000	257 00
117004	George S. Rutherford,	Muscatine.	1000	151 00
136777*	Zachary T. Kalbach,	New Sharon.	2000	300 00
191647	Peter Hirschauer,	Ottumwa.	500	
131966*	Wm. J. Hollaway,	Plum Hollow.	5000	1075 00
107553	Henry T. Pringle,	Washingt'n Co.	2500	25 00
80366	Julius Noack,	Weston.	1000	295 00
179396	" "	"	1000	23 00

VIRGINIA.

136398	William H. Barley,	Alexandria.	2500	20 00
191997	Henry C. Northam,	Churchview.	220	8 00
199671	Jaquelin M. Douthat,	Danville.	2500	12 00
54631	Marcus B. Buck,	Faquier Co.	4000	81 00
52449	Henry A. Converse,	Harrisonburgh.	1000	33 00
136400	Francis A. Schmelz,	Hampton.	5000	247 00
77546	John M. Miller,	Lynchburg.	10000	115 00
159784	William H. Stiff,	Middlesex Co.	1000	23 00
143177	Henry H. Bond,	Millboro.	1500	35 00
187509	" "	"	3000	31 00
215717	Samuel Sherrick,	Portsmouth.	535	
215718	" "	"	390	
185750	Freeling H. Bailey,	Powhatan C. H.	1500	
111849*	Patrick H. Starke,	Richmond.	2000	610 00

VIRGINIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
101978	Wm. Kelley,	Richmond.	1000	33 00
187433	Charles T. Wortham,	"	4700	340 00
148317	Wm. I. Smith,	"	5000	160 00
160621	Robert C. White,	"	3000	25 00
187058	Samuel Maccubbin,	"	2900	22 00
127034	Robert B. Lyne,	"	2500	94 00
183098	" "	"	5000	32 00
188018	" "	"	5000	37 00
89462	John F. Tanner,	"	5000	137 00
50188	John B. Morton,	"	6000	156 00
92819	John J. Points,	Staunton.	2000	43 00
202152	John H. Woodward,	"	5000	5 00
90844	George D. Smith,	Waterford.	5000	524 00

RHODE ISLAND.

70037	Henry Fenner,	Cranston.	10000	177 00
88314	Charles G. King,	Bristol.	10000	74 00
75239	John B. Munro,	"	5000	578 00
92183	" "	"	1000	85 00
157682	Mowry Phillips,	Gloucester.	200	17 00
76799	Joseph Eaton, Jr.,	Narragansett.	3000	25 00
118018	" "	"	3000	25 00
36243*	Phillip Caswell, Jr.,	Newport.	5000	2001 00
62163*	Kidder B. Breese,	"	5000	2241 00
195678	John T. Bush,	"	2000	27 00
209067	" "	"	3000	27 00
153221	Orion W. Coe,	Providence.	7000	62 00
56458	William H. Low,	"	5000	43 00
34612	Arba B. Dike,	"	10000	4993 00
34384	Benj. H. Gladding,	"	10000	181 00
129143	Mary A. McCroken,	"	750	96 00
93258*	John Armstrong,	"	1100	23 00
106573*	Hattie E. Paige,	"	2000	454 00
78389	Henry N. Manchester,	"	2000	37 00
33805	John O. Waterman,	Warren.	10000	4427 00
84823	" "	"	5000	1120 00

SOUTH CAROLINA.

221620	Wm. F. Nance,	Newberry.	1000	1 00

VERMONT.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
200787	Frederic A. Wilder,	Bennington.	1000	18 00
37919	Abraham B. Gardner,	" Centre.	10000	99 00
173161*	Charles C. Stearns,	Bethel.	515	53 00
133666	John H. Langdon,	Castleton.	5000	265 00
126138	Henry G. Barber,	Fair Haven.	2000	325 00
189467	" "	"	660	14 00
205298*	Pitt W. Hyde,	Hydeville.	790	20 00
193068	Charles S. Cahoon,	Lyndon.	2500	
129360*	Charles B. True,	Montpelier.	1000	80 00
87369*	Hosea B. Flanders,	West Fairlee.	250	71 00

NEVADA.

120608	Elijah Burner,	Elko.	5000	42 00
96501	Squire C. Scoville,	Reno.	1700	10 00
97093	" "	"	325	70 00
135408	Mich'l L. F. Vollmers,	Virginia City.	1461^{15}	
99507	Frank Lang,	Ruby Hill.	2000	12 00
125330	James E. Sabine,	Winnemucca.	2500	35 00

GEORGIA.

147171	Gershon C. Rogers,	Atlanta.	5582^{45}	
129830	Samuel R. Hoyle,	"	410^{04}	
18393 1*	Lewis Wurzburger,	"	1000	115 00
163634*	John A. Broughton,	Madison.	1140	139 00
96000	Leroy M. Napier,	Monroe Co.	10000	75 00
212074	Isaac Blount,	Sandersonville.	2500	25 00
1428	Charles Green,	Savannah.	5000	8237 00
3701	" "	"	5000	7094 00

ALABAMA.

8581	David G. Stern,	Eufaula.	1000	1177 00
133049	Isaac B. Faunce,	Montgomery.	5000	516 00
145619	" "	"	5000	403 00
146810	" "	"	10000	996 00
146867	" "	"	980	114 00
137187	William W. Morris,	"	1000	64 00

TENNESSEE.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
211329	John T. D. Bryan,	Clarkesville.	1000	1 00
214875	John H. Webber,	E. Nashville.	3000	6 00
123230	James M. Anderson,	Johnson City.	5000	36 00
148213	Richard J. Scruggs,	Knoxville.	1250	7 00
205061	" "	"	190	4 00
200961	Hugh Douglas,	Nashville.	4820	133 00
186653*	John W. McLean,	Memphis.	320	2 00

MINNESOTA.

194632	Sarah P. Darlington,	Faribault.	3000	29 00
160201	Joseph Baker,	Minneapolis.	1700	71 00
95823	Benj. F. Tillotson,	Rushford.	1000	33 00
27556	John W. Davidson,	St. Paul.	3000	32 00
39100	" "	"	2000	27 00
86464	" "	"	1000	14 00
68785	Edwin O. Partridge,	"	3000	16 00
207044	Underhill A. Budd,	"	3000	9 00
82313	Thomas Harris,	"	1000	11 00

TEXAS.

42350	Albert S. Alston,	Dallas.	3000	465 00
74345	" "	"	3000	76 00
185100*	Chas. G. Weyersberg,	"	3000	193 00
194256	" "	"	2000	17 00
197257	" "	"	3000	72 00
58502	Herb't E. Underwood,	Fort Worth.	5000	132 00
222360	Clarence E. Dilley,	Georgetown.	10000	13 00
202786	Charles Lewis,	Hearn.	10000	35 00
178384	Clarence Manck,	San Antonio.	5000	77 00
12122	George Butler,	Waco.	3000	3714 00

UTAH.

126506*	Eli M. Barnum,	Salt Lake City.	6000	1113 00
178911	Abel W. White,	Silver Reef.	1000	

COLORADO.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
191535	Joseph Mason,	Ft. Collins.	2500	20 00
203034	Thomas Guanella,	Georgetown.	5000	8 00
174750	Charles McNeill,	Leadville.	3000	59 00
172065*	Walter A. Buckingham	Longmont.	5000	446 00
104022	Erskine B. Mudge,	Maysville.	1000	365 00
50470	Myron M. Maxson,	Rosita.	1000	4 00

DISTRICT OF COLUMBIA.

173616	Daniel A. Connolly,	Washington.	5000	33 00
119744	Cromwell M. Rock,	"	1000	22 00
195479	Wm. V. Wolfe,	"	3000	18 00
188158*	Sarah D. Hayes,	"	490	28 00
148002*	Fontaine W. Mahood,	"	300	39 00
185558	Henry W. Walbridge,	"	1000	6 00
126177	Fanny M. Sutherland,	"	1000	6 00
16703	Catharine M. Melville,	"	1000	978 00

NEW HAMPSHIRE.

112971	John W. Taylor,	Charlestown.	1438	
100040	John Blomqvest,	Manchester.	1000	13 00
81768*	John Dixon,	Portsmouth.	2000	308 00
205945	" "	"	5000	49 00
59686	William Stearns,	"	10000	100 00

ARIZONA.

158356	Christ'n C. Batterman,	Tombstone.	3000	99 00
159168	" "	"	6000	92 00
123158	Napoleon B. Norvell,	"	5000	6 00

WYOMING.

213107	Wm. G. Tonn.	Evanstown.	5000	6 00

DELAWARE.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
14257	George B. Dickson,	Dover.	2500	846 00
40483	Gove Saulsbury,	"	5000	1465 00
172896	Wm. M. Shakespeare,	"	1570	4 00
36626	Andrew J. Wright,	Felton.	2000	13 00
109172	Charles D. Roach,	Wyoming.	700	71 00

OREGON.

83693	Pierre Manciet,	Portland.	2000	10 00

WASHINGTON TERRITORY.

103046	Henry Race,	Whidley Il.	5000	48 00

MONTANA.

214899*	Oscar A. Sedman,	Helena.	5000	8 00

WEST VIRGINIA.

90032*	Jacob S. Rhodes,	Wheeling.	5000	1721 00

FLORIDA.

94630	James G. Pye,	Jacksonville.	1000	13 00

NORTH CAROLINA.

216854	Elias H. Paul,	Red Banks.	5000	7 00

FOREIGN COUNTRIES.

GERMANY.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
33239*	Ransom E. Wood,	Dresden.	5000	3095 00
36714	" "	"	5000	2063 00
79507	Johannes Schultz,	Rodensburg.	4803	
9279	Ferd. F. G. Wedemeyer,	Cassel.	5000	59 00

IRELAND.

21331	Patrick Neill,	Dublin.	2000	1639 00

HAIWAII ISLANDS.

113342*	Thomas E. Cook,	Kau.	2000	544 00

NEW BRUNSWICK.

52368*	William Sandall,	St. John.	2000	762 00

BRITISH COLUMBIA.

168333*	Samuel Nesbit,	Victoria.	5000	607 00
146192	Gotf'd Oppenheimer,	"	10000	1014 00

ONTARIO.

69392	William Dalgleish,	Thorold.	1000	7 00
51441	Herbert Hancock,	Yorkville.	2500	14 00
61755	Charles T. Routh,	Ottawa.	1000	31 00

ANNUAL PREMIUM RATES FOR AN INSURANCE OF $1000.

PAYABLE AS INDICATED, OR AT DEATH IF PRIOR.

Age.	At Death.	In 10 years.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	In 35 years.	Age.
25	16.91	100.23	62.65	44.46	34.04	27.54	23.30	25
26	17.34	100.27	62.71	44.54	34.14	27.66	23.46	26
27	17.79	100.32	62.77	44.62	34.24	27.80	23.64	27
28	18.26	100.38	62.84	44.71	34.36	27.95	23.84	28
29	18.76	100.43	62.92	44.80	34.49	28.12	24.06	29
30	19.30	100.50	63.00	44.91	34.62	28.30	24.31	30
31	19.85	100.56	63.09	45.02	34.78	28.51	24.58	31
32	20.44	100.64	63.19	45.15	34.96	28.74	24.89	32
33	21.06	100.72	63.29	45.30	35.15	29.00	25.23	33
34	21.73	100.81	63.41	45.46	35.36	29.29	25.60	34
35	22.42	100.91	63.54	45.64	35.61	29.61	26.01	35
36	23.16	101.02	63.69	45.84	35.88	29.97	26.47	36
37	23.94	101.14	63.85	46.06	36.18	30.37	26.98	37
38	24.78	101.27	64.04	46.31	36.52	30.81	27.54	38
39	25.66	101.42	64.24	46.60	36.90	31.30	28.16	39
40	26.61	101.58	64.48	46.91	37.32	31.85	28.84	40
41	27.60	101.76	64.73	47.27	37.80	32.46	29.59	41
42	28.66	101.97	65.03	47.67	38.33	33.14	30.42	42
43	29.79	102.21	65.36	48.12	38.92	33.89	31.32	43
44	30.99	102.48	65.74	48.63	39.58	34.73	32.31	44
45	32.27	102.78	66.17	49.20	40.32	35.65	33.40	45
46	33.64	103.13	66.65	49.85	41.15	36.67		46
47	35.11	103.53	67.19	50.56	42.07	37.79		47
48	36.66	103.98	67.81	51.37	43.09	39.03		48
49	38.33	104.49	68.50	52.27	44.23	40.39		49
50	40.10	105.06	69.26	53.27	45.48	41.87		50
51	41.99	105.70	70.12	54.38	46.86			51
52	44.01	106.41	71.08	55.61	48.38			52
53	46.16	107.20	72.14	56.98	50.06			53
54	48.47	108.08	73.32	58.50	51.89			54
55	50.92	109.07	74.63	60.17	53.90			55
56	53.55	110.16	76.09	62.02				56
57	56.35	111.38	77.71	64.06				57
58	59.35	112.73	79.51	66.31				58
59	62.56	114.23	81.50	68.78				59
60	65.99	115.90	83.71	71.49				60
61	69.67	117.75	86.15					61
62	73.59	119.81	88.84					62
63	77.81	122.09	91.81					63
64	82.33	124.63	95.08					64
65	87.17	127.43	98.68					65

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 1 year.	In 2 years.	In 3 years.	In 4 years.	In 5 years.	In 6 years.	In 7 years.	Age.
25	96.97	94.03	91.18	88.42	85.76	83.17	80.68	25
26	96.97	94.03	91.18	88.42	85.76	83.18	80.69	26
27	96.97	94.03	91.18	88.42	85.76	83.18	80.69	27
28	96.97	94.03	91.18	88.42	85.76	83.19	80.70	28
29	96.97	94.03	91.18	88.43	85.76	83.19	80.70	29
30	96.97	94.03	91.18	88.43	85.76	83.19	80.70	30
31	96.97	94.03	91.18	88.43	85.76	83.20	80.71	31
32	96.97	94.03	91.18	88.43	85.77	83.20	80.71	32
33	96.97	94.03	91.18	88.43	85.77	83.20	80.72	33
34	96.97	94.03	91.19	88.44	85.78	83.21	80.73	34
35	96.97	94.03	91.19	88.44	85.78	83.21	80.74	35
36	96.97	94.03	91.19	88.44	85.79	83.22	80.75	36
37	96.97	94.03	91.19	88.45	85.79	83.23	80.76	37
38	96.97	94.03	91.19	88.45	85.80	83.24	80.77	38
39	96.97	94.03	91.19	88.45	85.80	83.25	80.78	39
40	96.97	94.03	91.20	88.46	85.81	83.26	80.80	40
41	96.97	94.03	91.20	88.46	85.82	83.26	80.81	41
42	96.97	94.03	91.20	88.47	85.82	83.28	80.83	42
43	96.97	94.03	91.20	88.47	85.83	83.29	80.84	43
44	96.97	94.04	91.21	88.47	85.84	83.31	80.87	44
45	96.97	94.04	91.21	88.48	85.85	83.32	80.90	45
46	96.97	94.04	91.22	88.49	85.87	83.34	80.92	46
47	96.97	94.04	91.22	88.50	85.88	83.37	80.96	47
48	96.97	94.04	91.23	88.51	85.90	83.39	80.99	48
49	96.97	94.04	91.23	88.52	85.92	83.42	81.03	49
50	96.97	94.05	91.23	88.53	85.93	83.45	81.08	50
51	96.97	94.05	91.24	88.55	85.96	83.49	81.13	51
52	96.97	94.05	91.25	88.56	85.98	83.53	81.19	52
53	96.97	94.06	91.26	88.58	86.02	83.57	81.25	53
54	96.97	94.06	91.27	88.60	86.05	83.62	81.32	54
55	96.97	94.06	91.27	88.62	86.09	83.68	81.40	55
56	96.97	94.07	91.29	88.64	86.13	83.74	81.48	56
57	96.97	94.07	91.30	88.67	86.17	83.80	81.58	57
58	96.97	94.07	91.32	88.70	86.22	83.88	81.68	58
59	96.97	94.08	91.33	88.73	86.27	83.97	81.79	59
60	96.97	94.08	91.35	88.76	86.33	84.05	81.92	60
61	96.97	94.09	91.37	88.81	86.40	84.15	82.05	61
62	96.97	94.10	91.39	88.85	86.47	84.25	82.21	62
63	96.97	94.11	91.41	88.90	86.55	84.37	82.37	63
64	96.97	94.11	91.44	88.95	86.63	84.50	82.54	64
65	96.97	94.12	91.47	89.01	86.73	84.65	82.74	65
66	96.97	94.14	91.50	89.07	86.83	84.79	82.95	66
67	96.97	94.15	91.54	89.14	86.94	84.96	83.17	67
68	96.97	94.16	91.58	89.21	87.07	85.14	83.41	68
69	96.97	94.18	91.62	89.30	87.20	85.33		69
70	96.97	94.19	91.67	89.39	87.35			70

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 8 years.	In 9 years.	In 10 years.	In 11 years.	In 12 years.	In 13 years.	In 14 years.	Age.
25	78.27	75.95	73.70	71.54	69.46	67.45	65.52	25
26	78.28	75.95	73 71	71.55	69.47	67.47	65.53	26
27	78.28	75.96	73.72	71.56	69.49	67.48	65.55	27
28	78.28	75.97	73.73	71.57	69.50	67.50	65.58	28
29	78.29	75.98	75.74	71.59	69.51	67.52	65.60	29
30	78.30	75.98	73.76	71.60	69.53	67.54	65.63	30
31	78.31	75.99	73.76	71.62	69.55	67.56	65.66	31
32	78.32	76.01	73.78	71.64	69.58	67.59	65.68	32
33	78.33	76.02	73.80	71.66	69.60	67.62	65.72	33
34	78.34	76.04	73.81	71.67	69.62	67.65	65.76	34
35	78.35	76.05	73.84	71.70	69.65	67.68	65.80	35
36	78.36	76.06	73 85	71.73	69.69	67.72	65.84	36
37	78.38	76.08	73.87	71.76	69.72	67.77	65.89	37
38	78.39	76.10	73.90	71.78	69.76	67.81	65.95	38
39	78.41	76.13	73.93	71.82	69.80	67.86	66.01	39
40	78.42	76.15	73.96	71.86	69.84	67.91	66.08	40
41	78.45	76.18	74.00	71.90	69.90	67.99	66.16	41
42	78.47	76.21	74.03	71.96	69.96	68.06	66.25	42
43	78.49	76.24	74.08	72.01	70.03	68.15	66.35	43
44	78.53	76.28	74.13	72.07	70.11	68.24	66.46	44
45	78.56	76.32	74.19	72.15	70.19	68.34	66.58	45
46	78.60	76.38	74.25	72.23	70.29	68.46	66.72	46
47	78.64	76.44	74.32	72.32	70.40	68.60	66.88	47
48	78.70	76.50	74.41	72.42	70.53	68.75	67.06	48
49	78.75	76.57	74.50	72.54	70.67	68.91	67.25	49
50	78.81	76.65	74.60	72.66	70.83	69.10	67.47	50
51	78.88	76.75	74.72	72.80	71.00	69.30	67.71	51
52	78.96	76.85	74.84	72.96	71.18	69.52	67.97	52
53	79.05	76.95	74.99	73.13	71.39	69.77	68.26	53
54	79.13	77.08	75.14	73.32	71.62	70.04	68.57	54
55	79.24	77.21	75.31	73.52	71.86	70.33	68.91	55
56	79.35	77.36	75.49	73.76	72.14	70.64	69.27	56
57	79.48	77.53	75.69	74.00	72.43	70.99	69.68	57
58	79.62	77.70	75.91	74.27	72.75	71.36	70.11	58
59	79.77	77.90	76.15	74.56	73.10	71.77	70.58	59
60	79.94	78.11	76.42	74.88	73.48	72.21	71.07	60
61	80.12	78.34	76.70	75.22	73.88	72.68	71.61	61
62	80.31	78.58	77.01	75.59	74.31	73.18		62
63	80.53	78.85	77.34	75.98	74.78			63
64	80.76	79.15	77.70	76.41				64
65	81.02	79.47	78.09					65
66	81.28	79.81						66
67	81.58							67

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 15 years.	In 16 years.	In 17 years.	In 18 years.	In 19 years.	In 20 years.	In 21 years.	Age.
25	63.67	61.87	60.16	58.52	56.93	55.43	53.97	25
26	63.68	61.90	60.19	58.55	56.97	55.47	54.02	26
27	63.70	61.93	60.22	58.58	57.01	55.51	54.07	27
28	63.73	61.96	60.25	58.62	57.06	55.55	54.13	28
29	63.76	61.99	60.29	58.66	57.10	55.61	54.19	29
30	63.79	62.03	60.33	58.71	57.16	55.67	54.25	30
31	63.82	62.07	60.38	58.76	57.21	55.73	54.32	31
32	63.86	62.10	60.42	58.82	57.28	55.80	54.40	32
33	63.89	62.15	60.47	58.88	57.34	55.88	54.49	33
34	63.94	62.20	60.53	58.94	57.42	55.97	54.58	34
35	63.99	62.26	60.60	59.01	57.50	56.07	54.69	35
36	64.04	62.31	60.67	59.10	57.60	56.18	54.82	36
37	64.10	62.39	60.75	59.19	57.71	56.29	54.95	37
38	64.17	62.47	60.84	59.29	57.82	56.43	55.11	38
39	64.24	62.55	60.94	59.41	57.95	56.58	55.28	39
40	64.32	62.65	61.05	59.54	58.11	56.75	55.47	40
41	64.41	62.75	61.17	59.68	58.26	56.93	55.67	41
42	64.52	62.88	61.32	59.85	58.45	57.14	55.90	42
43	64.64	63.01	61.47	60.02	58.65	57.36	56.17	43
44	64.77	63.16	61.65	60.22	58.89	57.63	56.45	44
45	64.91	63.33	61.85	60.45	59.14	57.91	56.77	45
46	65.08	63.53	62.07	60.70	59.42	58.22	57.12	46
47	65.26	63.74	62.31	60.97	59.73	58.57	57.50	47
48	65.47	63.98	62.58	61.28	60.08	58.95	57.93	48
49	65.69	64.24	62.89	61.62	60.45	59.37	58.39	49
50	65.95	64.53	63.21	61.99	60.87	59.84	58.90	50
51	66.23	64.85	63.57	62.39	61.31	60.33	59.44	51
52	66.53	65.19	63.96	62.83	61.80	60.86	60.02	52
53	66.85	65.56	64.38	63.30	62.32	61.44	60.65	53
54	67.22	65.98	64.84	63.84	62.89	62.06	61.33	54
55	67.61	66.42	65.34	64.37	63.49	62.72	62.04	55
56	68.03	66.89	65.87	64.96	64.14	63.43	62.80	56
57	68.48	67.40	66.44	65.59	64.84	64.18		57
58	68.98	67.96	67.06	66.27	65.56			58
59	69.50	68.54	67.71	66.98				59
60	70.07	69.18	68.40					60

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 22 years.	In 23 years.	In 24 years.	In 25 years.	In 26 years.	In 27 years.	In 28 years.	Age.
25	52.58	51.25	49.99	48.77	47.61	46.51	45.46	25
26	52.64	51.31	50.05	48.84	47.69	46.59	45.54	26
27	52.69	51.37	50.12	48.92	47.77	46.68	45.65	27
28	52.75	51.44	50.19	49.00	47.86	46.78	45.76	28
29	52.82	51.51	50.27	49.09	47.97	46.90	45.88	29
30	52.89	51.59	50.36	49.19	48.08	47.02	46.02	30
31	52.97	51.69	50.46	49.31	48.20	47.15	46.17	31
32	53.06	51.79	50.57	49.43	48.34	47.31	46.34	32
33	53.16	51.90	50.71	49.57	48.49	47.48	46.53	33
34	53.27	52.03	50.84	49.72	48.66	47.67	46.73	34
35	53.40	52.16	50.99	49.90	48.85	47.87	46.96	35
36	53.53	52.32	51.16	50.08	49.06	48.10	47.21	36
37	53.69	52.49	51.35	50.29	49.30	48.36	47.48	37
38	53.86	52.68	51.56	50.52	49.55	48.64	47.79	38
39	54.05	52.89	51.80	50.78	49.83	48.95	48.13	39
40	54.26	53.12	52.06	51.07	50.14	49.28	48.50	40
41	54.49	53.38	52.35	51.38	50.49	49.66	48.91	41
42	54.74	53.67	52.66	51.73	50.87	50.08	49.36	42
43	55.03	53.99	53.01	52.12	51.28	50.53	49.84	43
44	55.36	54.34	53.40	52.54	51.75	51.03	50.37	44
45	55.70	54.72	53.82	53.00	52.25	51.50	50.95	45
46	56.10	55.15	54.29	53.50	52.79	52.15	51.57	46
47	56.52	55.61	54.79	54.05	53.38	52.78	52.26	47
48	56.98	56.13	55.35	54.64	54.02	53.47	52.98	48
49	57.49	56.68	55.94	55.29	54.71	54.20	53.75	49
50	58.04	57.28	56.59	55.98	55.45	54.98		50
51	58.63	57.91	57.28	56.72	56.23			51
52	59.26	58.60	58.01	57.50				52
53	59.95	59.33	58.80					53
54	60.67	60.11						54
55	61.44							55

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 29 years.	In 30 years.	In 31 years.	In 32 years.	In 33 years.	In 34 years.	Age.
25	44.45	43.50	42.60	41.74	40.94	40.17	25
26	44.55	43.61	42.72	41.88	41.07	40.32	26
27	44.67	43.73	42.85	42.02	41.23	40.49	27
28	44.78	43.86	42.99	42.17	41.40	40.68	28
29	44.92	44.01	43.16	42.35	41.59	40.88	29
30	45.07	44.18	43.34	42.54	41.80	41.12	30
31	45.24	44.36	43.54	42.76	42.04	41.36	31
32	45.42	44.56	43.75	42.99	42.29	41.65	32
33	45.63	44.78	43.99	43.26	42.57	41.94	33
34	45.85	45.02	44.26	43.55	42.89	42.28	34
35	46.09	45.29	44.55	43.86	43.23	42.64	35
36	46.37	45.59	44.88	44.21	43.60	43.05	36
37	46.67	45.93	45.23	44.60	44.01	43.48	37
38	47.01	46.28	45.61	45.01	44.45	43.96	38
39	47.37	46.68	46.04	45.46	44.94	44.47	39
40	47.77	47.11	46.51	45.96	45.47	45.03	40
41	48.21	47.59	47.01	46.49	46.04	45.64	41
42	48.69	48.10	47.57	47.08	46.66	46.29	42
43	49.21	48.66	48.16	47.71	47.32	46.98	43
44	49.78	49.26	48.81	48.40	48.04		44
45	50.40	49.93	49.50	49.12			45
46	51.07	50.63	50.24				46
47	51.79	51.38					47
48	52.55						48

SINGLE PREMIUMS FOR CONVERSIONS.

PREMIUMS TO SECURE $100, PAYABLE AT DEATH.

Age.	Premium.	Age.	Premium.
25	32.10	**60**	64.85
26	32.65	**61**	66.08
27	33.22	**62**	67.30
28	33.80	**63**	68.51
29	34.41	**64**	69.72
30	35.04	**65**	70.91
31	35.69	**66**	72.09
32	36.37	**67**	73.25
33	37.07	**68**	74.39
34	37.79	**69**	75.51
35	38.54	**70**	76.60
36	39.31	**71**	77.67
37	40.11	**72**	78.71
38	40.93	**73**	79.73
39	41.78	**74**	80.72
40	42.66	**75**	81.70
41	43.56	**76**	82.65
42	44.49	**77**	83.59
43	45.44	**78**	84.52
44	46.43	**79**	85.44
45	47.44	**80**	86.34
46	48.47	**81**	87.21
47	49.54	**82**	88.07
48	50.62	**83**	88.91
49	51.73	**84**	89.74
50	52.86	**85**	90.57
51	54.01	**86**	91.39
52	55.17	**87**	92.18
53	56.35	**88**	92.92
54	57.54	**89**	93.62
55	58.74	**90**	94.30
56	59.96	**91**	94.96
57	61.18	**92**	95.58
58	62.40	**93**	96.08
59	63.63	**94**	96.55
		95	96.97

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JANUARY 1, 1883.

THE MUTUAL

LIFE INSURANCE COMPANY

OF

NEW YORK.

FREDERICK S. WINSTON, PRESIDENT.

OFFICE, 140 TO 146 BROADWAY,

COR. OF LIBERTY STREET.

BOARD OF TRUSTEES.

FREDERICK S. WINSTON,
SAMUEL E. SPROULLS,
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ROBERT A. GRANNISS, . . *2d Vice-President.*
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OLIVER H. PALMER, ... *Solicitor.*
GUSTAVUS S. WINSTON, M.D., } *Medical Directors.*
WALTER R. GILLETTE, M.D., }

FORTIETH ANNUAL REPORT

OF THE

TRUSTEES

OF THE

Mutual Life Insurance Company

OF NEW YORK.

TO THE POLICY-HOLDERS.

FORTY YEARS have elapsed since the Mutual Life Insurance Company of New York entered into business. Hope and fear, determination and doubt, struggled for the mastery in the minds of its projectors. The experiment in this country was an untried one. The community was just emerging from the shadow of a cloud which had, for nearly seven weary years,

dampened its ardor and chilled its enterprise. The future no man could read. The past was strewn with wrecks of the most promising and hopeful enterprises. Fortunately the projectors of this Company possessed the requisite courage, and the corporation was established. The success with which the perseverance of its directors for forty years has been crowned, is such as to surpass the most extravagant anticipations its promoters could have indulged in.

Beginning forty years ago without capital—as a purely mutual company—its accumulations to-day are $97,961,317. During these years it has received from policy-holders $243,684,397, and has paid out to policy-holders $188,211,788, and has on hand, belonging to policy-holders, the sum already named, $97,961,317; held to meet prospective liabilities, for which, according to the legal standard fixed by the

State of New York, it not only suffices, but includes a surplus of more than $12,000,000.

The preceding paragraph gives in a few lines a synopsis of the history of the Company. But volumes would not contain an enumeration of the beneficent results of the operations of the Company. They would fail to tell how many have been saved from poverty and distress; how many have had the anguish of their last hours assuaged; how many have been rescued from injurious habits by the moral restrictions imposed by their life contract; how many have been strengthened in their purpose to attempt enterprises of vast importance to others, by their reliance upon the assurance by this Company under their policy. The length and breadth of such benefits cannot be measured by dollars or expressed in figures.

Nor, on the other hand, can any ade-

quate idea be conveyed by words, of the cares, anxieties, and labors of those upon whom has rested the burden of the administration of this great and sacred trust.

To the Company the history of the past is of value as a hostage or pledge for the future. It enters upon the forty-first year of existence with a fund of experience, and a stainless record, of inestimable value in conducting its future business. Its name has become a synonym for integrity. Its promises are deemed as reliable as the laws of nature. Its enterprise knows no limit, but that prescribed by prudence. With unabated ardor it will continue to enlarge the sphere of its usefulness. It will venture on no hazardous experiments. It will adhere to well-tried principles and practices.

The question is sometimes asked why the Mutual Life Insurance Company does not extend the sphere of its

operations to foreign countries? This inquiry, indeed, generally comes from residents of such countries, who desire to share in the advantages which insurance in this Company affords. While it is alleged that other companies deem it for their interest to extend their business to the West Indies, Central and South America, and to remote and insalubrious countries, this Company has seen no reason to change its action in regard to the area of territory in which the business of life insurance may be safely conducted by a company of this State.

The objections to the extension of its business to foreign countries are chiefly these: That it has not appeared to be fair and equitable to introduce into a mutual company risks on lives exposed to especially deleterious climatic influences, the effect of which would be to impair the equilibrium which ought to prevail among all the

members of a company, where reciprocation of hazard and of advantage should be a ruling principle. It would be unjust to place persons of distinctly different race, habits and residence upon the same plane,—in other words, the healthy, vigorous, long-lived race, residing in a temperate and salubrious climate, should not be called upon to insure those living in an unhealthful climate, and of a race inferior in vigor and stamina. This Company does not even extend its business into such portions of this country as are deemed insalubrious, and where it would be necessary to exact an extra premium, because of the hazard involved in the climate or the habits of the people. Hence its business has been limited chiefly to the northern and western portions of this country.

That the breaking down of the limitation of residence to healthy climates would subject a company to special

risks of loss, arising from exposure to injurious climatic influences of persons who, in themselves vigorous and hardy, would be likely to succumb to such exposure. Or, in other words, the law of average, adopted for healthy lives in a healthy climate, and for American habits, which is the foundation of the whole structure of life insurance in this Company, would be so distorted as to jeopard the stability of everything resting upon it. This law of average requires that those participating in mutual insurance should be only those who are exposed to equality of risk.

That it does not seem wise to subject the business of this Company, in any degree whatever, to the operation of the laws—however arbitrary and oppressive they may be made—of such countries. The creation of obligations in a foreign country may be regarded as a warrant for the assumption by that

country of the direction and control, in some degree, of the reserves designed to insure the fulfilment of such obligations. Grave complications may at any moment arise out of such relations, which may be fraught with inconvenience and peril to the interests of home policy-holders.

That the rate of exchange in some countries is such as to greatly interfere with the transmission of funds; an inconvenience which may at times prove disastrous.

That the establishment of agencies in remote countries would require that such agencies should be vested with certain executive powers, which may not be safely deputed. The organization and records of the home office are of vital importance in conducting the business, as has been demonstrated in the case of the State of Indiana, referred to on another page of this report. The supervision of the executive offi-

cers over every contract should in no case be waived.

That the remoteness of the field of action offers temptations and facilities for frauds, and augments the difficulties of exposure.

That the customs and usages of foreign countries would often render a compliance therewith a matter of extravagant cost.

That the home field affords ample scope for the exercise of whatever capacity and energy any company may possess; a field within which this Company has organized and maintained a business greater than any similar business in the world; and which yet presents, in its growth and development, ample resources for a safe and prudent expansion of that business. These are among the reasons why the glittering allurements to enter into foreign countries have not seemed to outweigh the possible perils and disadvantages.

The extraordinary growth of the Company during the last few years has surpassed the accommodation afforded by its building for the transaction of the business. For several years past an adjoining building—not fire-proof—has been hired for the use of some of the most important departments. It has long been felt that premises adequate to the necessities of the business must be secured, but the difficulty has been to obtain land of sufficient area, not encumbered by buildings too valuable to be destroyed. In October the land on Nassau, Liberty and Cedar Streets, known for four generations as the "Old Dutch Church" property, and in later years as the "old Post-office site," came into market, in pursuance of an Act of Congress directing its sale at public auction, fixing $600,000 as the minimum or upset price. The old church edifice upon this plot was of no value, so that the purchaser would pay for the

land only. This property was offered at auction on the 18th of October, and the bids, starting at $600,000, rose slowly to $650,000, at which sum it was sold to an agent on behalf of this Company. The land has a front of 184.8 feet on Nassau Street, extending 110.8 feet on Cedar Street, 115.10 on Liberty Street and 174.3 across the rear.* It is very rare that so large a plot in the lower and business part of the city, unencumbered by buildings, comes into market. The situation is exceedingly central and desirable. The property is only 223 feet from the building now occupied by the Company, and 224 feet from the United States Treasury building, which is the very heart of the financial business of the country.

Upon this land the Company has begun the erection of a substantial fire-

* An interesting History of the Title to this property may be found in the Appendix to this Report.

proof stone and brick building, designed to meet the present and prospective needs of the Company. As the business has expanded, it has been found necessary, in order to secure efficiency and economy, to assign to several departments so much of the business as properly belongs to each. These departments are substantially as follow:

THE EXECUTIVE DEPARTMENT.
THE INSURANCE DEPARTMENT.
THE INVESTMENT DEPARTMENT.
THE LAW DEPARTMENT.
THE MATHEMATICAL DEPARTMENT.
THE MEDICAL DEPARTMENT.
THE AUDITING DEPARTMENT.
THE SUPPLY DEPARTMENT.

The new building will be so arranged as to furnish facilities and accommodations for these several departments, the need of which is, and has for a long time been, sorely felt.

It is the design of the Trustees in erecting this building to have it corre-

spond in all respects with the character and requirements of the Company; to make it symmetrical, but not ornate; substantial, but not extravagant. In short, to subordinate all other considerations to practical utility.

The allotment of the details of the business of the Company to appropriate departments has proved of very great value. The Medical Department has, in a series of years, accumulated a fund of information and experience of the highest possible value, enabling the Company from its own records, to weigh and determine the value of many elements which contribute to a wise discrimination in the acceptance of lives for insurance. This department stands practically at the entrance to membership in the Company. It is essential that it should on the one hand avoid merely technical and finical points of objection, tending to undue restriction of the business; and on the other hand

no care or vigilance essential to the exclusion of hazardous risks must for a moment be relaxed. How essential to the safety of the business a careful medical supervision is, may be learned from the recent experience of one of the largest and best companies outside of this State, which has felt constrained to withdraw from the State of Indiana. During the last ten years the ratio of loss in the State by that company to the amount of premiums received was 81 per cent. The ratio of loss of all the companies doing business in Indiana was 59 per cent, while the ratio of loss of the Mutual Life in the same State, during the same period, was only 41 per cent, being $577,002.45 on premium receipts of $1,400,120.49. This, too, was by far the largest business done in that State by any one company.

The organization of a Department of Law some years ago has also been productive of great advantage to the Com-

pany. There would be no justification for the maintenance of such a department if no other duties were assigned to it than the contesting of dishonest claims; for these are so infrequent as scarcely to be worthy of mention. Indeed, it is an important duty of this department to avoid the necessity for litigation, by carefully phrasing all contracts so that disputes as to construction may not arise.

While there were over 1200 policies paid on the death of the insured during 1882, one claim only was contested, and this was so clearly void that the officers of the Company would have been justly subject to censure, if they had not sought to protect the interests of their policy-holders by contesting such a claim.

The Law Department also renders most important service in regard to the investments of the Company in real estate securities, which enables it to

offer such advantages to borrowers as to secure the best class of loans at a satisfactory rate of interest. Each year adds to the value of the records of this Department.

The Mathematical Department supplies by its computations and tables the entire framework upon which the insurance business of the Company rests. The maintenance of this framework in its integrity, and the adjustment of all the varied conditions involved in applications for insurance to its requirements, are duties at once most delicate and responsible. Here too, the experience of many years, wisely construed, is a vital element in the safety and success of the Company.

The business of the Company for the past year has been large and satisfactory.

The assets of the Company, as shown by the verified statements appended hereto, on the 31st of December, 1882,

were $97,961,317, exhibiting an increase of $3,258,360 over the assets shown in a similar statement by the auditor, for the preceding year.

The reserve in December, 1881, was $89,371,651, and in December, 1882, $92,469,059, an increase of $3,097,408.

The surplus, computed at four per cent, which is the Company's standard, in December, 1881, was $4,492,383.04, and in December, 1882, $4,611,414.86,* an increase of $119,031.82.

The number of risks assumed in 1881 was 10,532, covering $34,673,550 of insurance, and in 1882 the number of risks assumed was 11,416, covering $37,234,458 of insurance, being an increase of 884 risks, and $2,560,908 in insurance.

The number of policies in force on the 1st of January, 1882, was 101,490,

* The surplus by the legal standard of the State of New York, four and one half per cent, exceeds $12.000,000.

insuring $315,900,137, and on the 1st of January, 1883, 106,214, insuring $329,554,174, an increase of $13,654,037.

The amount paid for death claims in 1881 was $4,460,205.91; for matured endowments, $1,905,167.58; together, $6,365,373.49. In 1882 the payment for death claims was $4,743,153; for matured endowments, $1,288,759; together, $6,031,912.

The average payments to policy-holders during each business day in the year 1882 have been $41,447.

During the year a form of policy has been adopted by the Company expressing in concise terms the relation between the Company and the insured. Care has been taken to eliminate, so far as possible, every element which might create doubt as to construction, and at the same time make the contract plain and simple.

The last Tontine policy, of the few ever issued by this Company, has ex-

pired; and it is a fit occasion to congratulate the policy-holders that there is no vestige remaining therein of a system at variance with the equities which should prevail in a mutual life-insurance company.

The average rate of interest for the year upon the net assets of the Company has been 5.57 per cent—a highly gratifying result. The question as to the future course of rates for money remains an unsolved problem. It is a problem, however, which penetrates to the very root of premium rates for life insurance. This Company several years ago reduced its rates below those which had theretofore prevailed. The rates then adopted have proved adequate to the present and prospective requirements of the business, and will be maintained until new conditions in the finances of the world, not now fully developed, may render a further revision expedient.

During the year fifty-nine of the claims paid to the representatives of deceased policy-holders were more than double the amount originally contracted for. These policies insured on their face $199,275 in the aggregate, while the sum paid in settlement was $453,087—an excess of $253,812.

As an illustration of the value of the endowment plan of insurance, which, in addition to the benefits conferred by life insurance, as providing for the payment of a sum at death, enables the insured to reap in person the benefit of his investment, if living at the close of a stated term of years, may be cited the settlement of fifteen of such policies, closed during the year 1882. These fifteen policies originally represented $89,000 of insurance, but the claims at maturity amounted to $129,297.55, the excess of $40,297.55 being for dividend additions.

The faith of early policy-holders in the soundness of the principles involved in the organization and administration of the Company, has been fully justified. Many of these have died, and their representatives have reaped the fruits of their confidence and sagacity. Out of the first 941 policies issued, however, 100 were still in force a few weeks ago, when an examination as to these facts was made. It appears that the sum originally insured under these policies was $305,350; that the amount of the premiums paid in cash or by the use of dividends was $320,570.95; that the additions to these policies for dividends unused was $375,673; and that the aggregate sum payable to these policy-holders, had death occurred during the past year, was $681,023. Such results warrant the statement that Life Insurance, when based upon sound mathematical principles and conducted with fidelity

and skill, is the safest security for the future protection of dependants on the head of a family, or of his estate, to the owner of property. During the term of these policies financial panics and commercial disasters have swept over the country, and the devastations of civil war and of widespread epidemics have left their scars; but through all trials the trusts involved in these policies have been carried safely and profitably.

The following table shows the condition of the first hundred surviving policies in the Mutual Life Insurance Company issued during the years 1843 and 1844. Those marked thus,*, have always paid premiums in cash. The others have used some of the dividends in payment of premiums:

Number of Policy.	Date of Issue.	Amount of Original Insurance.	Annual Premium.	Number of Premiums required.	Total amount of Premiums paid by Cash and Dividends.	Remaining additions to Policy for Dividends unused.	Total Insurance as a Claim in 1882.
3*	1843	$5,000	$102 00	40	$4,080 00	$7,894	$12,894
11	1843	2,000	50 00	40	2,000 00	1,946	3,946
24	1843	4,000	84 40	40	3,376 00	3,678	7,678
25	1843	10,000	224 00	40	8,960 00	8,694	18,694
31	1843	3,000	93 30	40	3,732 00	3,490	6,490
38	1843	5,000	145 00	40	5,800 00	8,128	13,128
52	1843	1,000	28 10	40	1,124 00	1,662	2,662
57*	1843	10,000	250 00	40	10,000 00	16,897	26,897
63	1843	2,000	70 20	40	2,808 00	2,084	4,084
69	1843	4,250	109 22	40	4,368 80	3,527	7,777
73	1843	1,500	46 65	40	1,866 00	2,451	3,951
85*	1843	5,000	132 00	40	5,280 00	8,563	13,563
86*	1843	2,000	66 20	40	2,648 00	3,178	5,178
87	1843	1,000	22 40	40	896 00	1,067	2,067
96	1843	2,000	37 60	40	1,504 00	143	2,143
135	1843	3,000	59 40	40	2,376 00	3,132	6,132
140*	1843	5,000	99 00	40	3,960 00	7,771	12,771
142	1843	1,000	24 30	40	972 00	393	1,393
146*	1843	2,000	62 20	40	2,448 00	3,650	5,650
148	1843	2,000	55 00	40	2,200 00	3,245	5,245

Number of Policy.	Date of Issue.	Amount of Original Insurance.	Annual Premium.	Number of Premiums required.	Total amount of Premiums paid by Cash and Dividends.	Remaining additions to Policy for Dividends unused.	Total Insurance as a Claim in 1882.
156	1843	$3,000	$91 50	40	$3,660 00	$5,030	$8,030
171	1843	1,000	25 70	40	1,028 00	881	1,881
172*	1843	5,000	152 50	40	6,100 00	8,967	13,967
173	1843	5,000	137 50	40	5,500 00	3,318	8,318
193	1843	5,000	152 50	40	6,100 00	3,666	8,666
194	1843	10,000	260 00	40	10,400 00	9,878	19,878
212	1843	2,000	48 60	40	1,944 00	611	2,611
228*	1843	3,000	84 30	40	3,372 00	5,249	8,249
240*	1843	2,000	74 60	40	2,984 00	3,832	5,832
241	1843	5,000	125 00	40	5,000 00	5,774	10,774
246	1843	1,500	42 15	40	1,686 00	1,986	3,486
263*	1843	5,000	152 50	40	6,100 00	9,138	14,138
271*	1843	1,000	33 10	40	1,324 00	1,836	2,836
277	1843	4,000	96 00	40	3,840 00	5,937	9,937
282	1843	1,000	25 00	40	1,000 00	1,117	2,117
303	1843	1,500	37 50	40	1,500 00	2,342	3,842
308	1843	1,000	19 80	40	792 00	1,428	2,428
313*	1843	1,100	25 96	40	1,038 40	1,822	2,922
360	1843	1,000	23 60	40	944 00	1,616	2,616
380	1843	4,000	105 60	40	4,224 00	5,743	9,743

421*	1843	10,000	198 00	40	7,920 00	15,462	25,462
437	1844	1,000	23 10	39	900 90	929	1,929
445	1844	2,000	58 00	39	2,262 00	1,132	3,132
456	1844	5,000	145 00	39	5,655 00	4,762	9,762
458*	1844	1,500	33 60	39	1,310 40	2,497	3,997
473	1844	5,000	137 50	39	5,362 50	3,560	8,560
478*	1844	5,000	155 50	39	6,064 50	8,908	13,908
481*	1844	5,000	115 50	39	4,504 50	8,134	13,134
483	1844	2,000	50 00	39	1,950 00	240	2,240
487	1844	5,000	160 00	39	6,240 00	8,179	13,179
489*	1844	3,000	82 50	39	3,217 50	5,294	8,294
494	1844	1,000	21 70	39	846 30	2	1,002
498	1844	1,500	43 50	39	1,696 50	1,769	3,269
503	1844	5,000	142 00	39	5,538 00	4,827	9,827
506	1844	3,000	96 00	39	3,744 00	2,721	5,721
518*	1844	3,500	98 35	39	3,835 65	6,092	9,592
519	1844	5,000	118 00	39	4,602 00	5,883	10,883
532	1844	1,000	24 60	39	959 40	1,730	2,730
542	1844	5,000	145 00	39	5,655 00	8,237	13,237
544	1844	2,000	47 20	39	1,840 80	1,633	3,633
560	1844	3,000	105 30	39	4,106 70	2,936	5,936
562	1844	1,500	33 60	39	1,310 40	289	1,789
569	1844	5,000	170 00	39	6,630 00	6,894	11,894
594	1844	1,000	28 10	39	1,095 90	1,383	2,383
601	1844	4,000	86 80	39	3,385 20	2,622	6,622
605	1844	1,000	21 10	39	822 90	1,323	2,323
612*	1844	5,000	121 50	39	4,738 50	5,540	10,540

Number of Policy.	Date of Issue.	Amount of Original Insurance.	Annual Premium.	Number of Premiums required.	Total amount of Premiums paid by Cash and Dividends.	Remaining additions to Policy for Dividends unused.	Total Insurance as a Claim in 1882.
618	1844	$500	$10 85	39	$423 15	$407	$907
620	1844	1,000	22 40	39	873 60	1,055	2,055
623	1844	1,000	20 40	39	795 60	1,423	2,423
635	1844	1,000	27 50	39	1,072 50	1,609	2,609
636*	1844	500	12 15	39	473 85	819	1,319
650	1844	5,000	120 00	39	4,680 00	1,562	6,562
664	1844	5,000	128 50	39	5,011 50	4,521	9,521
669	1844	5,000	140 50	39	5,479 50	5,860	10,860
670	1844	1,000	33 10	39	1,290 90	1,158	2,158
690	1844	2,000	46 20	39	1,801 80	2,493	4,493
717	1844	5,000	173 00	39	6,747 00	6,927	11,927
741	1844	1,000	22 40	39	873 60	879	1,879
757*	1844	1,000	27 50	39	1,072 50	1,702	2,702
760	1844	5,000	130 00	39	5,070 00	4,071	9,071
770*	1844	2,000	44 80	39	1,747 20	3,331	5,331
808	1844	1,000	18 80	39	733 20	1,313	2,313
825	1844	2,000	56 20	39	2,191 80	2,949	4,949
831	1844	1,000	23 20	39	904 80	1,170	2,170
835	1844	1,000	31 10	39	1,212 90	1,283	2,283
843	1844	1,000	24 30	39	947 70	1,448	2,448

850	1844	1,000	31 80	39	1,240 20	111	1,111
851	1844	5,000	123 00	39	4,797 00	5,623	10,623
856	1844	2,000	44 80	39	1,747 20	2,404	4,404
861*	1844	3,000	91 50	39	3,568 50	5,344	8,344
877	1844	3,000	69 30	39	2,702 70	2,721	5,721
891	1844	5,000	186 50	39	7,273 50	7,388	12,388
895*	1844	2,000	64 00	39	2,496 00	3,575	5,575
896	1844	2,500	64 00	39	2,496 00	2,090	4,590
899*	1844	1,000	19 30	39	752 70	1,490	2,490
901	1844	1,000	29 00	39	1,131 00	1,526	2,526
911	1844	10,000	281 00	39	10,959 00	9,049	19,049
925	1844	1,000	27 50	39	1,072 50	1,363	2,363
941	1844	2,000	26 20	39	1,801 80	2,267	4,267
	Totals.....	$305,350			$320,570 95	$375,673	$681,023

OBITUARY.

DURING the year 1882 death did not invade the circle of Trustees of the Company; but on the first day of the year 1883, MARTIN BATES, one of the most useful and esteemed members of the Board, departed this life. At a special meeting of the Trustees the President said:

"It is with sincere sorrow that I announce the decease of our friend and associate Trustee, Mr. MARTIN BATES. He passed away on New Year's morning, in the sixty-ninth year of his age. His connection with this Company dates from 1861—twenty-two years. He has been a member of the Committee on Finance eleven years; of the Committee on Mortuary Claims twelve years; and has also served on many other special committees since he has been a Trustee of the Company. His affability, courtesy and hearty kindness won all who met him in the discharge of his duties; while his fidelity to his obligations as a Trustee, his experience and his conservatism rendered him a safe adviser in its extended and important concerns.

"But his official and personal character and merits will be more truly portrayed by other Trustees whose connections with him were of the closest and most intimate character, who will now address you, and I therefore yield to them to do justice to our departed friend.

"As we survey the many faces of former Trustees on the walls around us, who have passed away, and see the comparatively small number who still occupy their places, we are forced to exclaim:

> "Men drop so fast, ere life's mid stage we tread,
> Few know so many friends alive, as dead."

The following minute, prepared by Mr. S. D. Babcock, was unanimously adopted, and directed to be placed on record:

"The Trustees of the Mutual Life Insurance Company of New York, in special meeting assembled, have received with deep sorrow the announcement of the decease of their friend and associate, MARTIN BATES, who, after a brief illness, passed quietly into the rest eternal on the morning of New Year's Day.

"Mr. BATES was born in Boston, on the 25th day of August, 1814, and after completing his education, entered the counting-room of his

father, who had long been established in the fur trade of that city. After being associated with his father for some years, Mr. BATES became a resident of this city in 1843, and has since conducted an extensive business, maintaining through all the commercial vicissitudes of the period an unquestioned credit and an unimpeachable integrity.

"Mr. BATES during his long career was connected with the management of many of our leading corporations. Prominent among them are the American Exchange Bank, where he became a director more than a quarter of a century ago; the Central Trust Company, of which he was one of the founders; and this institution, whose Board he entered in 1861. Its records show the deep interest felt by him in its progress and prosperity, and the fidelity which was conspicuous in the discharge of his duties as a trustee. For more than ten years past he was a member of two of its most important committees, and was seldom absent from their deliberations, in which he took an active and influential part. His place here may soon be occupied, but cannot easily be filled.

"Mr. BATES combined with an attractive and commanding presence a singularly quiet and unpretending demeanor. Gentle and courteous in manner, he made friends without effort: but he had no faculty for creating enemies, and probably knew none.

"The open grave at Woodlawn will shortly close over the earthly remains of our friend, and he will no longer appear among us, but there will still remain with us not only pleasant memories of the past, but an abiding consciousness that our lives have been made brighter and happier by our intercourse with MARTIN BATES."

Subsequently, Messrs. Coe, Develin, May, Husted, and Dodge made remarks appropriate to the sad occasion, and the Board adjourned.

REPORT OF MORTUARY EXPERIENCE.

F. S. WINSTON, Esq., President.

The Mortality Record for 1882 shows a slight increase (31) in the number of deaths above the previous year, but this is only proportional to the larger number of risks in force. The increase in the number of risks being 3.58 per cent, and in mortality only 3.12 per cent.

Total number of Deaths,	1025
ZYMOTIC DISEASES:	
Including Typhoid and Malarial Fevers, Erysipelas, Dysentery, Alcoholism, etc.,	115
CONSTITUTIONAL DISEASES:	
Including Consumption, Cancer, etc.,	185
DISEASES of the NERVOUS SYSTEM:	
Including Apoplexy, Paralysis, etc.,	191
DISEASES of the CIRCULATORY SYSTEM:	
Including Heart Disease, Aneurism, etc.,	100
DISEASES of the RESPIRATORY SYSTEM:	
Including Pneumonia, Bronchitis, etc.,	102
DISEASES of the DIGESTIVE SYSTEM:	
Including Gastritis, Peritonitis, Liver Disease, etc.	109
DISEASES of the GENITO-URINARY SYSTEM:	
Including Bright's Disease, Diabetes, etc.,	114
Suicides,	21
Casualties,	43
Not classified,	45

The causes of deaths have conformed to the general rule of proportion, and there was no undue prevalence or increase of any special disease. There have been fluctuations in these causes, but only within the expected limits. Compared with the previous year there have been more deaths from diseases of the nervous and digestive systems, and fewer from zymotic and constitutional diseases and those of the respiratory system. The mortality from consumption has been very small—only 11.41 per cent of the total mortality. During the year 1881 the deaths from pneumonia were much above the average; while in 1882 they have fallen even below the previous average.

The table of ages shows a steady increase in the number of deaths of aged persons. This is of course to be expected as with the increasing age of the Company the number of old lives at risk must also increase; yet it should be borne in mind that this result has been anticipated and provided for in the computations upon which the business is based. In 1879 the number of deaths of persons above 70 years was 81; in the past year it was 141. In successive years it has been as follows:

Number of deaths above 70 years of age:

In 1879 . . .	81	In 1881 . . .	111
In 1880 . . .	101	In 1882 . . .	141

The following table shows the decennial term in which death occurred:

Age.	Number of Deaths.
Under 20 years	3
20 to 29 years	37
30 to 39 "	110
40 to 49 "	219
50 to 59 "	268
60 to 69 "	247
70 to 79 "	119
80 years and upwards	22
Total	1025

Respectfully submitted,

G. S. WINSTON, M.D.,
W. R. GILLETTE, M.D., } *Medical Directors.*

STATEMENT

FOR THE YEAR ENDING DECEMBER 31st, 1882.

ANNUITY ACCOUNT.

	No.	Ann. Payments.		No.	Ann. Payments.
Annuities in force, Jan. 1st, 1882	58	$21,139 81	Annuities in force, Jan. 1st, 1883	55	$19,200 91
Premium Annuities		4,338 20	Premium Annuities		3,712 44
Annuities Issued	2	480 68	Annuities Terminated	5	3,045 34
	60	$25,958 69		60	$25,958 69

INSURANCE ACCOUNT.

	No.	Amount.		No.	Amount.
Policies in force, Jan. 1st, 1882	101,490	$315,900,137	Policies in force, Jan. 1st, 1883	106,214	$329,554,174
Risks Assumed	11,416	37,234,458	Risks Terminated	6,692	23,580,421
	112,906	$353,134,595		112,906	$353,134,595

Dr. REVENUE ACCOUNT. Cr.

To Balance from last account...	$89,618,413 97	By paid Death Claims	$4,743,153 40
" Premiums received.	12,845,592 86	" " Matured Endowments	1,288,759 80
" Interest and Rents	5,078,765 79	(Total claims— $6,031,913 20)	
		" " Annuities	24,046 55
		" " Dividends	3,139,320 83
		" " Surrendered Policies and Additions	3,653,554 66
		(Total paid Policy-holders— $12,848,835 24)	
		" " Commissions (payment of current and extinguishment of future)	842,322 91
		" " Contingent Guarantee Acc't.	29,703 77
		" " Taxes and Assessments	243,059 06
		" " Expenses	795,865 56
		" " Balance to New Account	92,782,986 08
	$107,542,772 62		$107,542,772 62

BALANCE SHEET.

Dr.		Cr.	
To Reserve at four per cent	$92,469,059 00	By Bonds Secured by Mortgages on Real Estate	$47,350,317 82
" Claims by death not yet due	850,120 00	" United States and other Bonds	20,618,635 00
" Premiums paid in advance	19,795 55	" Loans on Collaterals	17,099,960 00
" Agents' Balances	10,928 31	" Real Estate	7,851,516 39
" Surplus and Contingent Guarantee Fund	4,611,414 86	" Cash in Banks and Trust Companies at interest	2,729,386 87
		" Interest accrued	1,236,731 63
		" Premiums deferred, quarterly and semi-annual	959,242 61
		" Premiums in transit, principally for December	115,527 40
	$97,961,317 72		$97,961,317 72

NOTE.—If the New York Standard of four and a half per cent Interest be used, the Surplus is over $12,000,000.

From the Surplus, as appears in the Balance Sheet, a dividend will be apportioned to each participating Policy which shall be in force at its anniversary in 1883.

I have carefully examined the foregoing Statement, and find the same to be correct.

NEW YORK, January 18, 1883. WM. J. EASTON, *Auditor.*

REPORT OF THE EXAMINING COMMITTEE.

OFFICE OF

THE MUTUAL LIFE

Insurance Company of New York,

JANUARY 24, 1883.

At a regular meeting of the Board of Trustees of this Company, held on the twentieth day of December last, the undersigned were duly appointed a Committee to examine the Annual Statement for the year ending December 31, 1882, *and to verify the same by comparison with the Assets of the Company.*

The Committee have performed the duty assigned them, and find the several items of Assets as given in the Annual Statement to be correct, and that the securities are of a satisfactory character; and the Committee further certify that the commendation of the methods, order and accuracy of the books, vouchers and accounts, expressed by similar Committees in previous years, may properly be reaffirmed by this Committee.

THOMAS DICKSON,
F. R. STARR,
ROBERT OLYPHANT,
FREDERIC CROMWELL,
JULIEN T. DAVIES,
ROBERT SEWELL.

RULES AND USAGES.

THE following rules and usages of the Company are published for the guidance and information of policy-holders and applicants for insurance:

All premiums are due and payable at the office of the Company, in the City of New York, and the receipts therefor must be signed by the President or Secretary, who are alone authorized to acknowledge such payments. But, for the convenience of policy-holders residing at a distance, premiums may be paid to the Company's agents on the production of receipts signed by the President, Secretary, or Cashier.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the policy, or alter contracts.

Should the policy-holder desire, the agent will send the policy and all the previous receipts to this Company, and the premiums will then be entered upon it by the Secretary, and the policy returned.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received 18
from $
stated to be the amount of premium due this day on Policy

No. issued by the Mutual Life Insurance Company of New York, upon the life of
for the sum of $ and in favor of
Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded the money is to be returned, and this conditional receipt cancelled.

"(Signed) J. D., Agent."

The agreement is mutual, and it is expressly stipulated in the application and the policy that the non-payment of the premium on or before the day it becomes due forfeits the policy and renders it void.

Every duly authorized general agent possesses a letter of appointment, signed by the officers of the Company.

Whenever an applicant or policy-holder transacts insurance business in this Company, with any person other than a general or local agent, holding a letter of appointment, he does so at his own risk, and the Company declines to be held responsible for anything said or done by such persons, except in so far as the same shall be expressed in the Company's own official documents or correspondence.

Agents are not authorized to make, alter, or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way.

Permits are required for travel or residence beyond the limits assigned in the policy, and for hazardous occupations; for which application must be made to the principal office. Extra rates are always charged as a percentage on the amount assured. An Extra Rate of

one half of one per cent is charged on the lives of Women under the age of 48, or until after the change of life.

Dividends are declared annually, and are credited in the form of additional insurance at the dates of the policy anniversaries. The Company will purchase this additional insurance if so requested by the assured, when the cash value thereof is to be applied in payment of premium on the policy to which it belongs.

The fact that a policy has a large amount of additions to its credit gives no authority to the Company to apply their cash value to the payment of premiums, without written directions from the party interested.

No person is authorized to state what will be the future dividends, or additions to policies, or their future surrender values.

No notice will be taken of any assignment until a duplicate, or a certified copy, shall be delivered to the Company at its principal office; and under no circumstances will the Company assume any responsibility for the validity of such assignment. If any claim be made under an assignment, proof of interest to the extent of the claim will be required.

A change of interest in a policy can only be made on the written request of the legal owner of the policy, and with the consent of the Company. The dates of payment cannot be changed after a policy has been issued, and the amount assured can only be increased by a new policy. No proposition on the part of the husband to change the interest in a wife's policy, issued under the statute of 1840, can be entertained.

Policy claims are payable at the Company's office, in New York, sixty days after the proofs required have been presented and accepted as satisfactory. Blanks may be

obtained upon application at the office of the Company, or through its agents. The services of brokers and middlemen are unnecessary.

To meet the wishes of those who prefer to have the amount insured paid in instalments to their widows or heirs, rather than in one sum, this Company issues policies covenanting that, in lieu of the payment of the policy and additions thereto in one sum, an equitable amount will be paid annually or semi-annually for any specified number of years (say from five to twenty-five years).

The instalments of the aggregate sum to the credit of the policy, at the death of the insured will be increased by interest.

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW YORK.

NEW YORK, January 2, 1883.

THE following list comprises the names of members of the Company—arranged in States—who have died during the past year, with their residence, the numbers of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used during the lifetime of the insured, in payments of premiums, only the remaining Additions (if any) are given. Policies on which no dividends have been used are distinguished by an asterisk.

LIST OF DECEASED POLICY-HOLDERS

For the Year ending December 31, 1882.

NEW YORK.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
3789*	James Ballard,	New York City.	5000	7556 00
140*	Wm. Borden,	"	5000	7851 00
27523*	" "	"	5000	3938 00
102512	" "	"	5000	386 00
20149	Emile Brustlein,	"	2000	382 00
46990	" "	"	3000	604 00
139208	Albert Buckler,	"	5000	31 00
20843	Geo. C. Byrne,	"	5000	2822 00
5827	Nathl. W. Chater,	"	1000	1167 00
187478	Abraham Cohen,	"	4250	18 00
79704	Salomon Cohn,	"	4000	32 00
46047*	Edw. Dittman,	"	5000	2192 00
89328*	" "	"	5000	1734 00
14380	Alfred Edwards,	"	5000	1230 00
82*	Walter Edwards,	"	1000	1874 00
17866	Moses Ehrlich,	"	3000	39 00
117724	" "	"	3000	25 00
200386	Henry Eisner,	"	10000	209 00
205775*	Edw. P. Field,	"	2000	45 00
94841	Peter Fieth,	"	2000	1 00
61005	Michael Fisher,	"	10000	189 00
126610	" "	"	7000	110 00
188686	Jno. W. Gillespy,	"	1070	55 00
21422	Isaac Gotthold,	"	2000	2090 00
31837*	Saml. Hawk,	"	5000	3260 00
130360	Jno. Herring,	"	6000	
130978*	" "	"	1950	362 00
101703	Harry C. Heyl,	"	10000	107 00
124623	" "	"	10000	101 00
37827	Robt. High,	"	5000	84 00
1425	Marcus F. Hodges,	"	5000	6137 00
120533	" "	"	5000	1416 00
30506	Thos. J. Hoyt,	"	3000	1014 00
107282	" "	"	7000	785 00
109227*	Samuel Jacobs,	"	5000	1738 00
17952	Henry Josephi,	"	5000	1303 00
93479	" "	"	5000	25 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
118147*	Moritz Kalisher,	New York City.	5000	1330 00
39274	Edgar Ketchum,	"	1500	484 00
53231	Francis Kraft,	"	1000	6 00
28225	Louis Levy,	"	1000	24 00
124665	" "	"	1000	10 00
144824	" "	"	1000	1 00
54410	Herman Lisberger,	"	10000	202 00
170924*	Gerson Mandelbaum,	"	5000	638 00
94466	Chas. Menck,	"	5000	1248 00
125548*	" "	"	4000	806 00
72842*	Isaac Meyer,	"	10000	4709 00
51786	Saml. A. Mitchell, jr.,	"	5000	25 00
151373	" "	"	3625	11 00
18152	Franz P. Muller,	"	5000	4686 00
42075	" "	"	15000	3925 00
11838	Harvey B. Newcomb,	"	5000	1052 00
232608	Jas. C. O'Connor,	"	910	
8943*	Robt. Pardow,	"	2500	3789 00
29826	Wm. H. Pearson,	"	5000	176 00
14119	Wm. H. Price,	"	7000	168 00
82835	" "	"	3000	93 00
93894	Rufus C. Putney,	"	4000	1157 00
118563	" "	"	230	50 00
3052	Jehial Read,	"	3000	2117 00
47050	" "	"	5000	1259 00
120274	" "	"	7000	107 00
173108*	Alexr. A. Reigger,	"	1000	152 00
101910	Levie I. Robertson,	"	5000	54 00
41250	Chas. Salomon,	"	5000	2242 00
163246	" "	"	5000	21 00
21617	Emanuel Schloss,	"	5000	295 00
123887	" "	"	5000	41 00
4583	Jno. Sheals,	"	500	532 00
23673	" "	"	500	231 00
52893	G. J. Silberberg,	"	5000	62 00
102645	Chas. G. Smith,	"	1000	8 00
28827	Christopher B. Snyder,	"	5000	1886 00
87199	" "	"	1000	116 00
103529	" "	"	5000	80 00
21243	Edw. Soley,	"	2500	2920 00
24024*	Jas. Somerville,	"	5000	4213 00
29596	Simon Sondheim,	"	3000	2169 00
184500	Louis Sperling,	"	2680	70 00
104725	Chas. A. Stetson, jr.,	"	3000	11 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
102689	Chas. W. Stevens,	New York City.	1250	61 00
213643	Henry Taussig,	"	1000	13 00
205575	Edwin C. Taylor,	"	510	17 00
11832	Jno. H. Timpson,	"	5000	1926 00
145723	Leopold Toch,	"	5000	19 00
171706	Moritz Weinfeld,	"	5000	206 00
217913	" "	"	5000	13 00
165847*	Gus. E. Wellenkamp,	"	2000	948 00
38815	Wm. Whiteside,	"	10000	188 00
59798	Henry Wise,	"	5000	1326 00
13886	Christian W. Bouck,	Brooklyn.	5000	4920 00
13553*	Julius Brill,	"	1000	1240 00
17902*	" "	"	1000	1096 00
38850*	Sanford S. Brumley,	"	3000	1750 00
118710*	" "	"	5000	1171 00
7497*	Archibald B. Bulkley,	"	5000	6265 00
178128	Louis Castera,	"	5000	21 00
2739	Hall Colby,	"	500	586 00
97317*	Horatio M. Creamer,	"	2000	712 00
69928*	Walter S. Drysdale,	"	1000	377 00
151449	Antonio Dubocq,	"	1000	24 00
27659	Thos. Eglinton,	"	1000	82 00
11392	Geo. A. Gerard,	"	4000	4715 00
93542*	E. O. Goodwin,	"	500	143 00
13382	Wm. Hecker,	"	2000	797 00
19679	" "	"	500	190 00
3943	Jno. Ingraham,	"	2000	2787 00
29200	Arthur C. Ives,	"	5000	32 00
23095	Jeromus J. Johnson,	"	10000	10462 00
129950	Augs. F. Kibbe,	"	5000	16 00
202711	" "	"	570	1 00
34047	Ferd. P. F. Lehr,	"	2000	1078 00
9498	Stephen Lounsbery,	"	500	315 00
164254	Jno. L. Mandel,	"	800	150 00
172563	" "	"	380	25 00
213268*	" "	"	1500	14 00
14499	C. A. Morgan,	"	5000	2723 00
9596	Henry G. Nichols,	"	4000	53 00
16139	" "	"	1000	16 00
116470	" "	"	7500	67 00
146038	Jas. A. Olwell,	"	5000	596 00
201243	Saml. P. Pope,	"	10000	271 00
197948	Jno. W. Schnessler,	"	5000	22 00
44779	Solomon Spitzer,	"	1000	401 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
220308	Albert E. Sumner,	Brooklyn.	15000	13 00
162472	Jonah R. Whitson,	"	3000	2 00
47685*	Geo. P. Willets,	"	2500	1124 00
199883	Saml. Brown,	Albany.	3000	18 00
200627	" "	"	180	6 00
16554	Wm. H. Parry,	"	1000	955 00
207858	Saml. Peppercorn,	"	1000	4 00
22519	Ambrose Wood,	Albion.	1000	1016 00
995	Mortimer Porter,	Alexander Bay.	5000	5646 00
156106	Cornelius J. Rowley,	Amsterdam.	2000	15 00
2009	Thos. Blossom,	Buffalo.	1000	1716 00
193062	Josiah P. Cooke,	"	10000	114 00
76040	Jas. C. Harrison,	"	10000	391 00
92412	" "	"	5000	297 00
152250	" "	"	5000	95 00
30914	Fredk. A. McKnight,	"	2000	18 00
87773	VanRensselaerMartin,	"	3000	114 00
102614	" " "	"	1000	3 00
114790	" " "	"	1000	3 00
206448	" " "	"	1000	2 00
223635	" " "	"	1000	3 00
18404	Jno. N. Oliver,	"	500	573 00
22338	Wm. H. Spencer,	"	2000	34 00
169727	Wm. H. Vosburgh,	"	3000	1076 00
79491	Jno. H. Vought,	"	10000	636 00
95866	" "	"	2500	345 00
138365	Jonas Van Wie,	Bath.	2000	28 00
151371*	" "	"	800	400 00
188702	" "	"	2000	17 00
164484	Horace N. Lester,	Binghamton.	5000	25 00
148733	Wm. J. Walker,	Caledonia.	1000	6 00
222753	Nelson Colt,	Cambria.	610	
197603*	Henry J. Whiting,	Canaan.	660	35 00
163598	Leopold Rice,	Canandaigua.	2000	13 00
141146	Francis E. Reed,	Carmel.	1000	6 00
16359*	Saml. Hopkins,	Catskill.	5000	5998 00
150057	Jno. W. Reynolds,	Chazy.	1000	88 00
199459	" "	"	5000	24 00
184536	Isaac W. Allison,	Chester.	1170	90 00
9589*	Austin H. Kelly,	Chester Hill.	1000	1236 00
70979	Wm. Foster,	Clifton Springs.	5000	1352 00
170902	Wm. W. White,	Cohocton.	1000	79 00
218942*	Robt. Johnston 2d,	Cohoes.	5000	61 00
140890	Jas. P. Knowles,	"	1000	8 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
112197	Moses S. Younglove,	Cohoes.	3000	49 00
145976	" "	"	2000	35 00
50862	Adolph Poppenhusen,	College Point.	5000	264 00
67159	" "	"	5000	1507 00
118119	" "	"	5000	19 00
144699*	Steph. S. Chamberlain,	Croton Falls.	730	120 00
195018	Thos. Millard,	Dunkirk.	1500	12 00
60746	Jas. H. Thomas,	"	2000	8 00
91254	James E. Member,	Fishkill.	5000	52 00
48169*	Lionel A. Wilbur,	Flatbush.	5000	1898 00
26901	Jas. M. Peck,	Flushing.	5000	3765 00
204161	Jane A. Carpenter,	Forestville.	650	4 00
10160	Chas. F. Matteson,	Fredonia.	2000	1305 00
69178	Joel Briggs,	Geneva.	1000	8 00
6186	R. L. Schoonmaker,	Glen.	2000	1344 00
180888	Jas. McManus,	Goshen.	1000	4 00
23555	Chas. T. Larned,	Governor's Is'd.	10000	4938 00
39142	Saml. G. Stryker,	Gravesend.	2000	681 00
95252	Earll A. Heberd,	Homer.	2000	34 00
163192	" "	"	2250	30 00
80721	Zenas G. Bullock,	Hornellsville.	1000	103 00
184662*	James Van Wie,	"	915	80 00
151273	Theophilus Dolsen,	Howell's Depot.	5000	67 00
139621	Thos. Templeton,	Irvington.	5000	43 00
15320*	Jas. J. Richards,	Jamesport.	2000	2233 00
74462	Joanna T. Linderman,	Kingston.	950	2 00
49124	Henry L. Brown,	Le Roy.	1000	303 00
118	Noah Lee,	Little Falls.	3000	549 00
96728	Jas. E. Homans,	Manhasset.	5000	132 00
184039	Wm. M. Warner,	Mechanicsville.	1830	7 00
162900	Martha J. Everts,	Mexico.	1000	4 00
49331	Ansel C. Moore,	Morris.	4000	28 00
82664	Jos. Parker,	Mt. Morris.	2000	37 00
190333	Maximilian A. Ebert,	Mt. Vernon.	2000	2 00
28691*	Chrisr. Y. Wemple,	New Brighton.	1000	858 00
1852	Alfred Post,	Newburgh.	5000	3349 00
173319	" "	"	5000	957 00
114732	Jos. Corrigan,	New Hartford.	1000	139 00
74321	Henry A. Polhamus,	New Rochelle.	5000	1502 00
10553	Jno. P. Knox,	Newton.	5000	5174 00
148214	Wm. N. Tower.	North Hector.	2000	17 00
81105	Chas. P. Geer,	Ogdensburg.	10000	82 00
107076*	Le Roy Hall,	Oneonta.	350	79 00
12746	Ariel L. Gardner,	Onondaga Val.	1000	93 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
156997	Ariel L. Gardner,	Onondaga Val.	2000	53 00
218753	Fredk. Roberts,	Otsego.	1000	1 00
12359	Chas. P. Skinner,	Owego.	3000	2425 00
69147	Chas. Wall,	"	2000	101 00
170186*	Eliz. M. Underwood,	Phelps.	1000	128 00
23079	Henry Billinghurst,	Pittsford.	1000	332 00
168312*	Jas. H. Vilas,	Plattsburgh.	230	225 00
195787	Jno. B. Perkins,	Port Henry.	1000	9 00
23189	Chas. B. Gray,	Port Jervis.	1000	407 00
93541	Albert B. Harvey,	Poughkeepsie.	3500	80 00
200244	Jno. McLean,	"	2000	12 00
61457	Paul F. Stegmuller,	"	2000	43 00
61694	Geo. T. Peckham,	Pulaski.	5000	40 00
128613	H. G. Radcliffe,	Rhinebeck.	2000	39 00
12202	Wm. B. Meeker,	Riverdale.	5000	661 00
17355	" "	"	3500	460 00
31563	" "	"	1500	164 00
33427	" "	"	7000	917 00
188432*	" "	"	7700	988 00
17546*	Chas. H. Chapin,	Rochester.	5000	4312 00
115646	" "	"	5000	36 00
120273	" "	"	10000	111 00
20504	David Fairman,	"	1000	305 00
1468	Thos. Hanvey,	"	1000	908 00
172665	Siegfreid Rehwald,	"	6000	
519	Erasmus P. Smith,	"	5000	5997 00
12670*	Henry Lawrence,	Saratoga.	2000	1743 00
68994	Saml. Scott,	Seneca Falls.	1000	99 00
11841	Wm. Bement,	Schuylersville.	5000	5372 00
109738	Albert Block,	Sharon Springs.	3000	30 00
12790	Robt. McF. Cole,	Southfield.	2500	1672 00
212972	Abram B. Robbins,	Southport.	510	
77559	Mary H. Grymes,	Stapleton.	5000	85 00
21370	Isaac E. Hoyt,	Sweden.	1000	137 00
9049	Jno. P. Loop,	Syracuse.	5000	6395 00
191545	David McClelland,	"	430	1 00
40145	Wm. E. Whitehead,	Tarrytown.	10000	1158 00
127728	Conrad Bishop,	Troy.	5000	31 00
797	Adeline Kellogg,	"	1000	1419 00
18089*	Jno. W. Bates,	Utica.	1000	1229 00
7714	Wm. Clarke,	"	1000	696 00
104927	Geo. Cone,	"	2500	81 00
180872	Thos. M. Davies,	"	520	42 00
167488	Chandler D. Faulkner,	"	1000	14 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
182439	Chandler B. Faulkner,	Utica.	6000	99 00
149195*	Saml. W. Johnson,	Wap'ger's F'ls.	4000	627 00
149208*	" "	"	8000	5046 00
110897	Geo. Crobaugh,	Waterloo.	550	66 00
132982	Chas. A. Sherman,	Watertown.	15000	387 00
135892	" "	"	5000	788 00
142560*	Alfred H. York,	"	420	65 00
86437	Jas. B. Macken.	Wellsville.	1000	16 00
188239	Jas. A. Hall,	W. Bloomfield.	1000	4 00
59058	David Herron,	West Troy.	1000	8 00
59059	" "	"	1000	8 00
59060	" "	"	1000	8 00
59061	" "	"	800	6 00
178168	Jas. Kerslake,	"	5000	114 00
141659*	Thos. F. Carhart,	White Plains.	10000	2571 00
16263	Geo. C. Leys,	Whitestone.	1000	383 00
195618	Hamilton A. Towner,	Willsboro.	1000	24 00
196602	" "	"	1000	24 00
137459	Wm. Durfee,	Wyoming.	1000	121 00
138915	" "	"	1000	16 00
14210	Jno. G. Haviland,	Yonkers.	5000	3124 00

PENNSYLVANIA.

107945	Isaac J. Alexander,	Philadelphia.	5000	3 00
128823	" "	"	2500	1 00
63033	Ezra W. Arnold,	"	10000	16 00
116214	Jos. K. Arnold,	"	625	90 00
118748	" "	"	1500	38 00
178278*	" "	"	730	62 00
28659	Thos. J. Barger,	"	1000	48 00
63914	" "	"	2000	208 00
70017	J. S. Capp,	"	5000	893 00
178818	" "	"	2000	13 00
17252*	Gertrude J. Cary,	"	2500	2841 00
57069	Jesse K. Cooper,	"	1000	72 00
3257	Benj. B. Craycroft,	"	1000	1276 00
35135*	" "	"	500	298 00
52415*	" "	"	1500	827 00
125120	Jacob Goldstein,	"	5000	34 00
45556	Jno. H. M. Gregory,	"	1000	14 00
112330	" "	"	1000	4 00
169996	Hiram M. Grosh,	"	1000	11 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
45772	Albert Gumpert,	Philadelphia.	10000	16 00
80830	Gustav E. Gumpert,	"	3000	18 00
29421	Henry C. Harrison,	"	5000	83 00
26670	James W. Healy,	"	1000	320 00
33142	" "	"	1000	335 00
116191	" "	"	3000	524 00
135678	" "	"	2000	61 00
180547	Robt. S. Hebrew,	"	2500	23 00
31848	Rich. M. Hume,	"	1000	7 00
42390	" "	"	2000	46 00
88059*	Wm. H. Johns,	"	2000	606 00
88757	" "	"	8000	761 00
190609	Jno. H. Killen,	"	1360	6 00
21490	Chas. O. Klett,	"	3000	1667 00
30167	" "	"	1500	500 00
30168	" "	"	500	168 00
114970	" "	"	2000	95 00
229450	Gabriel G. Knecht,	"	890	
191683	Chas. M. Langfeld,	"	2000	60 00
20012	Thos. T. Lea,	"	10000	886 00
22425	Jas. W. Linville,	"	1000	7 00
227263	Reuben H. Longaker,	"	10000	32 00
119907	Geo. W. Lore,	"	200	5 00
169689	Geo. C. Mallinson,	"	5000	29 00
64996	Joshua Martin,	"	2000	115 00
115540	Alex. L. Massey,	"	5000	357 00
179195	" "	"	1500	20 00
214748	" "	"	5000	23 00
214749	" "	"	3500	16 00
198507	Allen Michener,	"	2000	16 00
31418	Fairfax A. Morrell,	"	2000	255 00
190217	" "	"	2085	12 00
149628	James Mowatt,	"	240	13 00
26296	Oscar D. Painter,	"	2000	550 00
143081	Jonathan G. Park,	"	1972.50	
143090	" "	"	7000	
21774*	Wm. F. Patterson,	"	1000	1043 00
198503	Caleb Peirce,	"	2500	38 00
54776	Israel Peterson,	"	10000	3311 00
167562	" "	"	2500	34 00
99125*	Henry L. Pickel,	"	750	199 00
35400	Wm. G. Porter,	"	5000	112 00
197432	Wm. F. Postlethwaite,	"	2000	12 00
4542*	Alfred R. Potter,	"	2500	3458 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
145947	Jonathan Powell,	Philadelphia.	10000	168 00
158944	" "	"	2000	35 00
94239	Geo. Quein,	"	5000	212 00
220005	Wm. Ramm,	"	1320	
206063	Isaac C. Reeves,	"	2500	3 00
206064	" "	"	5000	5 00
156647	H. C. Rinkoldt,	"	1000	19 00
69032	Geo. Runge,	"	5000	533 00
31225	Julius Schloss,	"	1000	283 00
44088	Lazarus Shloss,	"	5000	19 00
9937	Wm. G. Skillman,	"	5000	5420 00
29608	David C. Smith,	"	2500	201 00
83475	" "	"	1900	137 00
2991	Jno. J. G. Smith,	"	5000	4269 00
90415	" "	"	2500	497 00
147392	" "	"	2500	251 00
32682	Simon Snyder,	"	3000	16 00
172017	Chas. Wadsworth,	"	6500	18 00
6896	Jno. T. Way,	"	5000	4902 00
84386	" "	"	5000	921 00
94160	Francis Weldy,	"	3000	7 00
93612	Isabella B. T. Williams,	"	1000	15 00
40652	Jonas Windle,	"	1000	7 00
180523	Maurice A. Wurts,	"	2000	37 00
219079	Edwin A. Yarnell,	"	2000	1 00
126680	David De Haven,	Allegheny City.	1440	149 00
142301	Catherine Hawk,	Allentown.	500	14 00
187440	" "	"	300	1 00
36590	Geo. W. Heimbach,	"	1000	8 00
173243	Chas. L. Hollman,	"	540	1 00
148435	J. H. Lichtenwallner,	"	5000	24 00
176064	Henry A. Wiltberger,	"	350	1 00
176657	" "	"	1820	3 00
183298*	Wm. W. Fanton,	Bryansville.	1000	61 00
200120	Geo. N. Allen,	Bryn Maur.	2500	38 00
213820	" "	"	2500	5 00
214580	" "	"	2500	4 00
25673	Daniel Taylor,	Carbondale.	1000	279 00
188133	Thos. Jelbert,	Catfish.	500	
42787	Wm. McK. Wright,	Chambersburg.	5000	1271 00
89709	Wm. McClelland,	Chester.	3000	44 00
131630	" "	"	2000	23 00
95939	Jno. W. Thomas,	Chester Hills.	10000	2189 00
144917	Thos. S. Morrison,	Coatesville.	1000	28 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
21376	Anthony W. Hecker,	Corry.	1000	129 00
154542	" "	"	2000	122 00
88133	Henry Rowland,	Delmar.	1000	200 00
45263	Jas. T. Micke,	Easton.	1000	6 00
110474	Thos. W. Sampson,	Emlenton.	150	27 00
135767	Oliver P. Katherman,	Evendale.	600	106 00
38369*	Geo. L. Morss,	Fell.	2000	1139 00
67875*	Chas. H. Wise,	Front Run.	3000	831 00
94462	Wm. H. Yeaton,	Germantown.	1500	3 00
177861*	Wm. Ellinger,	Harrisburg.	400	40 00
38631	Maxwell Rowland,	Hohnesburg.	10000	3281 00
72953	Jas. Baxter,	Homestead.	700	93 00
145527	Jas. Laird,	Hughesville.	1000	223 00
35492*	L. DeW. Breneman,	Lancaster.	1000	432 00
37187	Jno. W. Hubley,	"	1200	1 00
131234	Mahlon S. Sellers,	Lansdale.	3000	301 00
58977	Saml. Hauer,	Lebanon.	2500	459 00
145023	Wm. G. Lehman,	"	3000	62 00
166970*	Frank E. Stickney,	Lewistown.	5000	546 00
40869	Henry C. Cheston,	Light Street.	1000	10 00
116186	" "	"	1000	9 00
171983	Wm. W. Moore,	McKeesport.	2320	8 00
155092*	Wm. Platt,	Newcastle.	220	32 00
141605	Saml. M. Shelbey,	Norristown.	1000	3 00
90355	Jas. L. Tate,	Oil City.	2000	11 00
182049	Jno. Birch,	Pittsburg.	620	47 00
210565	Edwin S. Chatfield,	"	2500	1 00
31831*	Robt. Kirkwood,	"	1000	536 00
81941	Jas. Lippincott,	"	4300	55 00
75455	Hamilton McClintock,	"	10000	97 00
138705	Thos. H. Nichols,	"	1000	2 00
76467	Wm. P. Thomson,	"	2000	8 00
138526	" "	"	2000	22 00
191578	Josiah W. Enbody,	Pittston.	1080	59 00
179853	Amos Shick,	Pottstown.	1000	18 00
207035	Cyberian O. Swinehart	"	3000	30 00
207036	" "	"	2000	20 00
36439	Deborah K. Ludwig,	Reading.	5000	50 00
7097	Geo. St. George,	Rockland T'ns'p	1000	1382 00
205272	Henry L. Buckwalter,	Royersford.	3000	36 00
205273	" "	"	2000	24 00
213803	" "	"	2000	6 00
222583	Robt. H. Beebe,	Scranton.	1000	1 00
222391*	Edw. T. Dever,	"	1000	9 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
191767	Daniel Howell,	Scranton.	4500	299 00
28398	Lewis S. Waters,	"	1000	57 00
171000*	Saml. B. Snively,	Shady Grove.	5000	749 00
195814	Wm. B. Leas,	Shirleysville.	2500	7 00
143207	Wm. B. Werts,	Tyrone.	2000	10 00
36710	Ann Smith,	West Chester.	2500	34 00
153020	Geo. W. Yarborough,	Wheatland.	1000	6 00
174169	Benj. S. Bentley,	Williamsport.	2000	44 00
181983	" "	"	1000	41 00
215644	" "	"	1000	6 00
215645	" "	"	1000	6 00
111909	Jacob Gillen,	York.	4000	63 00
23761	Geo. A. Heckert,	"	2000	91 00
37221	Killian Small,	"	3750	562 00
114183	" "	"	1000	1 00

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21531	Chas. F. Austin,	Boston.	5000	1750 00
107526	" "	"	2000	484 00
145826	Bernard Bernard,	"	5000	46 00
211097	DorotheaE.Browning,	"	900	
57761	Chas. T. Colby,	"	1000	7 00
17835	Francis Curtis,	"	10000	5537 00
64511	" "	"	10000	498 00
45008	Henry A. DeWitt,	"	7000	48 00
146539	Jno. C. Graves,	"	2500	1148 00
178035*	" "	"	250	24 00
81737*	Chas. Hamblen,	"	625	184 00
87005	Ebenezer Howes,	"	2100	146 00
21529	Saml. C. Loud,	"	2000	1163 00
32297	" "	"	3000	1052 00
81954*	Wm. E. Newell,	"	5000	1892 00
128306*	Chas. H. Reed,	"	2500	485 00
15737	Geo. W. Rice,	"	10000	4726 00
23499*	Jno. P. Robinson,	"	5000	5102 00
81439	Robt. Scott,	"	20000	3024 00
59021	Frank N. Thayer,	"	6500	1007 00
18189	Albert Thompson,	"	5000	2259 00
20172*	Joseph B. Tilton,	"	2500	2375 00
45769*	" "	"	10000	4801 00
20759	Miles Washburn,	"	10000	5278 00
101059	" "	"	4000	624 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
21071	Geo. F. Williams,	Boston.	5000	62 00
24073	" "	"	5000	87 00
45012	" "	"	5000	38 00
45154	" "	"	5000	38 00
184489	Fannie E. Tyler,	South Boston.	2000	14 00
178533	Frank G. Davis,	Amherst.	1480	20 00
42746	Jas. P. Kimball,	"	3000	6 00
182535	Isaac S. Carruth,	Andover.	620	25 00
132783*	Chas. F. Curtis,	Auburn.	350	95 00
82160	Geo. Bancroft,	Ayer.	2000	17 00
198477	" "	"	3000	20 00
31140*	David Lefavour,	Beverly.	3000	2429 00
59253*	" "	"	2000	1318 00
18244	Harrison Fay,	Brookline.	5000	3622 00
7949	Theophilus R. Marvin,	"	2000	2829 00
32894	Winthrop De Wolf,	Cambridge.	5000	448 00
140001	" "	"	5000	25 00
60737	Geo. F. Haskell,	Clinton.	5000	11 00
155623	" "	"	5000	5 00
13790	Thos. Almy,	Fall River.	2000	209 00
191606*	" "	"	730	43 00
173824	Edw. E. Barney,	"	1000	22 00
192347	" "	"	1000	5 00
12963	Chas. H. Dean,	"	5000	1894 00
79840	" "	"	2000	419 00
118608	" "	"	5000	911 00
129263	" "	"	5000	546 00
122837	Geo. W. Gibbs,	"	3500	7 00
194051	Abner L. Howard,	"	700	24 00
218965*	Shubael P. Lovell,	"	2000	21 00
158938	Albert G. Thurston,	"	200	31 00
191661	Wm. N. Nims,	Greenfield.	2510	21 00
107107	Dexter C. Fuller,	Groton.	1000	4 00
204698*	Danl. G. Anderson,	Gt. Barrington.	1000	21 00
133251*	Jno. O'Brien,	"	400	113 00
210353	E. H. Kelley,	Lawrence.	5000	22 00
122902	Wm. J. Quinn,	"	1000	1 00
145207	" "	"	1000	6 00
65550	Arthur A. Sanborn,	"	2000	198 00
47551	Jas. Whittemore,	Leicester.	2000	392 00
110860	" "	"	1000	93 00
190895	" "	"	1000	10 00
33409	Ephraim A. Ingalls,	Lynn.	2000	469 00
23148	Chas. R. Patch,	Malden.	3000	32 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
52323	Chas. R. Patch,	Malden.	5000	44 00
62133*	Henry Knight,	Manchester.	5000	2194 00
70195	Ambrose Magoun,	Marshfield.	2000	317 00
24870	Elbridge M. Clark,	Methuen.	3000	65 00
106580	" "	"	1000	27 00
50346	Jas. N. Merriam,	Middleton.	5000	32 00
87139	" "	"	5000	27 00
64304	Michael A. Blunt,	Milford.	5000	53 00
52994	Jno. Pond,	Natick.	1000	7 00
42078	Geo. W. Mears,	Neponset.	2000	6 00
164203	Nelson P. Eddy,	New Bedford.	480	40 00
13740	Sylvanus G. Nye,	"	1000	1203 00
97067	" "	"	1000	403 00
14298*	Thos. Nye, Jr.,	"	10000	15694 00
108912	Stephen M. Gale,	Newburyport.	1250	12 00
142145	Stephen F. Carrier,	Newton.	2000	333 00
183604	Orrin Whipple,	"	600	30 00
220333	Edw. B. Bowen,	Newton Centre.	1465	
220387	" "	"	10000	17 00
21247	Jerome Harris,	N. Middleb'gh.	2000	331 00
152397*	Ensign B. Rogers,	Orleans.	1000	220 00
34808	Geo. M. Teel,	Peabody.	3000	6 00
57956	Danl. Fraser,	Raynham.	5000	27 00
40797	Chas. Robinson,	"	10000	25 00
34296	Wm. H. Healy,	Rutland.	10000	5126 00
92880	" "	"	5000	260 00
57467	Chas. E. Brown,	Salem.	2000	529 00
25705	Thos. T. Florence,	"	2000	1515 00
21956	Jos. S. Frye,	"	1500	1400 00
15960	Jno. C. George,	"	4000	195 00
30369	Jno. N. Grout,	Spencer.	5000	189 00
17538	Chas. O. Chapin,	Springfield.	4000	39 00
77164	" "	"	5000	31 00
135774	" "	"	5000	41 00
17925	Geo. A. Kibbe,	"	4000	2410 00
187529	Lewis P. Carlton,	Somerville.	1500	1 00
5528	Ebenezer P. Dyer,	S. Abington.	1000	436 00
120254	" "	"	1000	11 00
152182	Andrew Bigelow,	Southboro.	1000	26 00
126608	Elliot Montague,	South Hadley.	1400	139 00
181005	Chas. Merritt,	S. Weymouth.	1450	3 00
181006	" "	"	330	1 00
37486	Fredk. B. Smith,	Sutton.	5000	3 00
67453	" "	"	5000	20 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
119190	Jno. H. Giles,	Taunton.	313	
99465	Jno. Viles,	Waltham.	1000	11 00
72577	Dwight Merriam,	Ware.	1000	112 00
138306	Edmond R. Sturtevant,	"	3000	71 00
54051	Wm. Perkins,	Watertown.	2000	17 00
218250	Henry H. Bixby,	Webster.	2000	1 00
214214	J. Henry Sawyer,	Westboro.	1000	2 00
204563	Jas. H. Clapp,	Weymouth.	7000	19 00
52094	Saml. Duncan,	Williamstown.	5000	19 00
65551	" "	"	5000	346 00
14779	Alex. H. Bullock,	Worcester.	5000	5472 00
30272	" "	"	5000	2852 00
157660	Jno. Dean.	"	640	40 00

NEW JERSEY.

155718*	Charles Meirs,	Allentown.	3500	1871 00
83492	Barnet Culvert,	Boonton.	1000	1 00
229051	Daniel S. Mershon,	Bordentown.	1000	5 00
229052	" "	"	1000	5 00
31712	Benj. G. Ellinger,	Camden.	2000	242 00
178697	Wm. E. Evans,	"	1370	2 00
224707	" "	"	1610	
151991	John H. Cogill,	Chambersburg.	3250	144 00
23716	James A. Bogart,	Cranford.	2000	96 00
181737	Wm. S. Layton,	Deckertown.	3000	180 00
22229	Henry M. Baker,	Elizabeth.	10000	3404 00
156926*	" "	"	8000	2039 00
85045	Frederick Fuchs,	Fort Lee.	2000	624 00
33916*	Henry A. Hopper,	Hackensack.	5000	3147 00
2845	Hubbell W. Risley,	"	4900	103 00
125165	" "	"	5000	113 00
100302	Rosalie Appel,	Hoboken.	219	
12840	Theodore Bollenhagen,	"	1000	872 00
21658	" "	"	2000	1126 00
9527	Mary C. Cook,	Jersey City.	1500	487 00
17529	James Dougherty,	"	2500	2122 00
181095	John W. Soper,	J. City Heights.	10000	29 00
134913*	John B. Woodroff,	Junction.	1000	199 00
25250	Joseph H. Riley,	Littleton.	2000	801 00
76338	Mark S. Fowler,	L. Penns Neck.	1000	11 00
6764	Francis S. Lathrop,	Madison.	8000	12476 00
193069	Russel D. Tyng,	Montrose.	2000	86 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
2302	Gordon Burnham,	Morristown.	5000	4759 00
100509	Chas. H. Dalrymple,	"	5000	42 00
169792	John D. Stewart,	"	500	12 00
130727	Andrew E. Budd,	Mt. Holly.	2500	10 00
6588*	John W. Hutton,	Nanuet.	2000	2814 00
51458*	" "	"	2000	1002 00
151951	Peter H. Ballantine,	Newark.	20000	351 00
211846*	Andrew J. Brückner,	"	1000	10 00
14537	John V. Cox,	"	10000	10467 00
105461	Wm. H. DeHart,	"	200	2 00
12193	Alex. N. Dougherty,	"	5000	73 00
23721	Valentine Eckert,	"	100	46 00
81020	" "	"	100	20 00
2867	Matthew Ely,	"	1000	767 00
8543	" "	"	3000	1597 00
136419	Chas. S. Glaze,	"	500	59 00
8192	Reuben F. Harriott,	"	1000	1132 00
100574	Benj. F. Heaton,	"	10000	79 00
1686	Lewis Marsh,	"	500	601 00
1839	Wm. McBeth,	"	1000	482 00
52638	" "	"	1000	14 00
19727	Nehemiah Perry,	"	1000	179 00
64892	Jas. N. Rigby,	"	1000	370 00
1712	Edwin Ross,	"	1000	819 00
111141	" "	"	200	5 00
4351	Van Cleve M. Salmon,	"	500	10 00
12357	" "	"	500	14 00
55823	" "	"	750	16 00
179909	" "	"	240	12 00
220407	Margaret A. Schul,	"	1000	3 00
204739	Julius Stärk,	"	1000	1 00
7466	Betsey A. Sturges,	"	500	391 00
115606	Robt. C. Thompson,	"	200	2 00
41498	Cephas M. Woodruff,	"	5000	19 00
195564	" "	"	5000	18 00
9041	Jos. C. Young,	"	1000	1088 00
169347	John J. Rink,	N. Brunswick.	405	75 00
212463	Peter V. D. Voorhees	"	2000	4 00
31070	Geo. H. Nelden,	Newton.	4000	255 00
2649	Wm. Pierson,	Orange.	500	406 00
5706	Andrew J. Wood,	"	2000	2579 00
14094	Moses A. Peck,	South Orange.	1000	172 00
75900	Eldridge T. Yardley,	"	5000	118 00
171148	John Cooke,	Paterson.	10000	118 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt of Policy	Paid in Addition.
153066	John K. Boyer,	Rivington.	5000	44 00
101856	Robert A. Russell,	Rahway.	10000	73 00
12431	J. L. Woodruff,	"	1000	1073 00
92924	Abraham Gulick,	Somerville.	10000	105 00
121288	" "	"	2000	33 00
115742	James H. Clark,	Trenton.	2000	9 00
60378	Philemon Dickinson,	"	2600	34 00
92852	Aaron Zawshe,	"	1300	134 00
69000	Imlah Moore,	"	10000	29 00
66507	Henderson G. Scudder,	"	10000	28 00
156476	" "	"	10000	131 00
38616	William Temple,	"	5000	19 00
18799	Benj. Godkin,	Vineland,	100	20 00
18800	" "	"	1000	830 00

OHIO.

31279	Emmet D. Dodge,	Akron.	1000	2 00
190944*	" "	"	210	15 00
99472*	Alben Dougherty,	"	225	60 00
224746	Thos. J. Kenny,	Ashland.	3000	6 00
59522	Joseph C. Vance,	Blendon Sp.	3000	31 00
4848	D. T. Wheeler,	Carlisle Station.	3000	2430 00
211248	Wm. A. Beatty,	Cincinnati.	20000	44 00
221991	Chas. H. Bennet,	"	2000	3 00
104547	Jas. Bockmann,	"	1000	7 00
19610	Wm. T. Forest,	"	2500	1892 00
37681	" "	"	2000	753 00
205242	Walter R. Garrison,	"	5000	14 00
205243	" "	"	5000	23 00
141523	Jacob Gessert,	"	2000	20 00
220427	" "	"	220	
219465	Isaac Oppenheimer,	"	6000	4 00
119204*	Thos. B. Richards,	"	2550	692 00
53637	Solomon Levi,	"	5000	175 00
69063	" "	"	5000	358 00
170166	Henry Stalkamp,	"	5000	4 00
82247	Ferdinand Schafer,	"	3000	19 00
218388	Louis Stasser,	"	2000	6 00
143247*	Wm. H. Woods,	"	5000	949 00
132182	Seth C. Baldwin,	Cleveland.	10000	127 00
38035	Francis W. Bassett,	"	5000	1688 00
38769	Henry J. Brooks,	"	2000	87 00

OHIO—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Dea h.	Amt. of Policy.	Paid in Addition.
49376	Henry J. Brooks,	Cleveland.	1000	338 00
14703	Daniel M. Akin,	Columbus.	1000	58 00
151583	" "	"	1000	12 00
145512*	Fredk. C. Fox,	Dayton.	600	192 00
30669	Andrew Gump,	"	5000	127 00
58326	" "	"	2500	71 00
71938	" "	"	2500	84 00
141759	Abram Wright,	Delaware.	5000	38 00
130245*	James Bird,	Elyria.	200	39 00
137207*	Samuel J. Tracy,	Fostoria.	200	111 00
174691	Paul Knerr,	Fremont.	230	9 00
195387*	Truman B. Paddack,	Hamilton Co.	940	53 00
114120	Levi Spencer,	Hayesville.	2000	16 00
164790	G. A. Mithoff,	Lancaster.	3000	251 00
202638*	AlgernonS.MacMaster	Leetonia.	350	18 00
169875	Joshua Fridley,	Madison Tp.	625	376 00
7728	John Mills,	Marietta.	3000	5048 00
21353*	Geo. R. Rosseter,	"	2000	1754 00
211479	Lorenz Müller,	Mansfield.	1000	2 00
151988*	Geo. Dittenhaver,	Napoleon.	130	23 00
88213	James A. Andrews,	Newark.	2000	27 00
212530	" "	"	5000	10 00
40596	John P. A. Cramer,	Portsmount.	1000	364 00
182739	" "	"	1000	26 00
87955	Alfred L. Norton,	"	5000	6 00
234522	" "	"	5000	5 00
125092*	James Hull,	Riverside.	270	57 00
43854	Fredk. Kelsey,	Sandusky.	1000	7 00
56463	Jacob M. Le Fever,	Sidney.	1000	365 00
77555	Jaques W. J. Noble,	Springfield.	500	4 00
154846*	Henry C. Hawkins,	Sycamore.	320	48 00
223643	Francis J. Wagner,	Tiffin.	5000	13 00
1196	Carlo Colton,	Toledo.	1000	1975 00
71801*	T. K. Hall,	Warren.	10000	4415 00

ARKANSAS.

219524	Jeremiah R. Kannady,	Ft. Smith.	1000	12 00
227725	James H. Lowry,	Hope.	1000	2 00
160850*	Wm. B. Cotton,	Little Rock.	1260	161 00
208746	James B. Miller.	Prescott.	5000	18 00
214032	" "	"	5000	5 00
210203	John Cook.	Texarkana.	3000	27 00

ILLINOIS.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
82978	John Attwood,	Alton.	2000	19 00
129474	Andrew Blake,	Aurora.	1000	7 00
107849*	Conrad Herzberger,	Beardstown.	725	173 00
148282	Edward R. Booth,	Braceville.	1875	162 00
67896	D. H. Sawyer,	Bunker Hill.	1000	5 00
119210*	Sylvester Rockwell,	Cambridge.	310	89 00
190900	Geo. W. Bunnell,	Chicago.	5000	39 00
210706	" "	"	5000	15 00
107329	John E. Chapman,	"	5000	331 00
31808	Edwd. D. Colgan,	"	5000	1 00
28060	Rich. P. Derrickson,	"	1000	198 00
585*	Amos T. Hall,	"	2000	3267 00
69623	Henry S. Halsted,	"	5000	514 00
50983	Mary A. Hildreth,	"	2000	8 00
24794	James A. Hutchinson,	"	10000	3518 60
163527	" "	"	6000	69 00
113578	Carlos T. Isham,	"	3000	
66757	Samuel Zann,	"	5000	76 00
179930	Jeremiah R. Lawrence,	"	10000	
180486	" "	"	2000	
82936	Chas. Lindsay,	"	2000	18 00
32248	Benj. Lombard,	"	5000	507 00
33566*	Ferdinand D. Oertel,	"	2500	1086 00
45726*	" "	"	2500	963 00
159150	" "	"	4000	543 00
34197	Th. G. Parker,	"	5000	26 00
73404	" "	"	2500	10 00
215880	Walter H. Schultz,	"	150	
61184	Hugh J. Sharp,	"	1000	158 00
149698	Edward Sisson,	"	1090	31 00
22976*	Edwd. A. Snall,	"	1500	1134 00
30527*	" "	"	1500	773 00
26632*	Sebastian F. Taylor,	"	375	957 00
95937	Henry C. Wentworth,	"	2000	8 00
105465	" "	"	3000	14 00
206739	Henry G. Wormer,	"	5000	4 00
112999	Thos. J. McClure,	Clear Creek.	10000	63 00
55822*	Nathan W. Orr,	Henry.	1000	446 00
71277	John Fordyce,	Hyde Park.	10000	170 00
28801	Lorenzo D. Wilber,	Elgin.	1000	19 00
32969	Joel McLafferty,	El Paso.	1000	29 00
146235	Geo. H. Chase,	Englewood.	600	25 00
177390	" "	"	1000	6 00
32932	Robert W. Allen,	Jacksonville.	3000	58 00

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
169429	C. H. Newkirk,	Lincoln.	3000	14 00
151998	Abner J. Lutes,	Logan Co.	5000	85 00
166167	Jos. Knoblauch,	Metamora.	1000	7 00
61432	John Horn,	Naperville.	3000	17 00
79516*	Henry M. McCan,	Oak Park.	3000	469 00
144318	" "	"	3000	89 00
189979	Jas. D. Mowry,	Orvil.	850	23 00
191748	H. B. Blackstone,	Paxton.	1170	42 00
215625	Rich. E. Reynolds,	Peoria.	1000	12 00
89484	Jas. F. Murden,	"	2000	41 00
165307	Franz F. Helms,	Plum Hill.	570	223 00
179161*	" "	"	460	35 00
10147	Nathaniel Belcher,	Port Byron.	500	386 00
175958	Samuel E. Seger,	Quincey.	5000	88 00
87322	James R. Atkins,	Rock Creed.	1000	302 00
57868	Duncan Ferguson,	Rockford.	3000	333 00
2353	Edward T. Hillyer,	Rockton.	1000	692 00
11952	" "	"	1000	118 00
138943	Wm. Maxwell,	Springfield.	1500	8 00
54254	Rich. Young,	"	5000	18 00
19407	Jacob R. Sides,	Sterling.	5000	115 00
225780	" "	"	5000	10 00
126286*	Rich. L. Divine,	Sycamore.	700	450 00
108638	Montgomery Hickman	Vandalia.	2000	12 00

COLORADO.

23650	John C. Fuller,	Buena Vista.	1000	6 00
198575	Herbert T. Burchard,	Denver.	5000	21 00
166132	Merrett S. De Honey,	"	1305	73 00
25535*	Margaret Shepherdson	"	275	973 00
213310	Elmus Smith,	Golden.	3000	3 00
200863	Eugene Wilhelm,	Littleton.	2000	6 00
148?88	Ira Y. Munn,	Ouray.	1000	125 00

OREGON.

151735	Russell Alford,	Harrisburg.	3000	45 00
203535	Engelbert J. W. Stemme	Portland.	5000	8 00
62959	Wm. S. Caldwell,	"	5000	1143 00
160666	" "	"	5000	29 00
59375	Simon Lane,	Roseburg.	5000	97 00

CALIFORNIA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
54593	Guido Kastel,	Alameda.	5000	88 00
92737	Rich. F. Browne,	Bodie.	3000	25 00
169710	Jos. E. Shearer,	Chico.	10000	90 00
181049	John H. Bowman,	Cloverdale.	10000	95 00
201234	John P. Scott,	Deer Creek.	10000	22 00
121005	Jacob M. Smalley,	Los Angelos.	97[48]	
121021	" "	"	97[48]	
80798	John Venter,	Marysville.	1000	12 00
73726	Geo. W. Crowey,	Napa City.	5000	50 00
121947	Wm. B. Hyde,	Oakland.	10000	37 00
166954	John J. Lawler,	"	1050	135 00
185268	Henry Liese,	"	1500	23 00
76646	Gideon R. Nightingill,	"	2500	30 00
29655	Wm. C. Leyburn,	Pazadena.	2000	16 00
143382	" "	"	2500	29 00
143568	" "	"	2500	29 00
156027*	Elias H. Zwisler,	Placerville.	2125	339 00
129792	Felix Brisac,	San Francisco.	1140	216 00
102104	James Bolan,	"	700	138 00
137106	Eugene Chenot,	"	4000	56 00
177370	Prentiss Crowell,	"	3000	26 00
150260	Wm. Fletcher,	"	5000	259 30
195899*	F. W. Gerichten,	"	1520	75 00
51892	Geo. F. M. Glover,	"	5000	28 00
110460	Henry W. Guess,	"	2000	17 00
38682	Chas. J. Gummer,	"	5000	668 00
113263	Chas. W. Hawes,	"	640	79 00
121999	Wm. Harper,	"	5000	13 00
39340*	Geo. B. Hitchcock,	"	10000	5717 00
172729	R. T. Huddart,	"	1970	117 00
141079*	Norman A. Hubbard,	"	2500	433 00
182456*	Horace D. Jameson,	"	620	54 00
21152	Chas. H. Mead,	"	2000	572 00
187689	Patrick C. Meighan,	"	1450	35 00
124407	Leopold Millzner,	"	3000	31 00
124757	" "	"	2000	12 00
58362*	Henry M. Newhall,	"	15000	7960 00
138126	Lewis A. Schuman,	"	2500	13 00
92770	" "	"	5000	18 00
65169*	Robt. Sheeley,	"	10000	4737 00
150924	Calvin H. Wetherbee,	"	3100	332 00
213456*	F. G. L. Wiesenhavern,	"	1500	27 00
111133	Henry Vidaver,	"	5000	8 00
150073	Johann Meyer,	San Joaquin Co.	5000	118 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
129557*	Wm. Bowman,	San Mateo.	1390	358 00
129294*	Rich. M. Preston,	Santa Rosa.	200	38 00
228869	Edwin L. Whipple,	"	5000	22 00
51891	Adam Haag,	Sonora.	1500	12 00
138653	Henry T. Compton,	Stockton.	3000	26 00
89117	Thos. Marshall,	"	3000	273 00
196555	Geo. Perry,	"	2500	28 00
201723	" "	"	480	2 00
183668*	Saml. P. Vandyke,	Stony Brook.	1250	90 00
99128*	Thos. M. Chapman,	Vallejo Tp.	1000	265 00
142807	Franklin Martin,	Visalia.	1000	22 00
200771	Daniel Drussel,	Watsonville.	519	
72184*	Chas. S. Thomas,	Woodland.	1000	472 00

IOWA.

119862*	Isaac M. Verveer,	Atlantic.	2000	560 00
48292	Christian W. Slagle,	Fairfield.	3000	772 00
98196	J. B. Bendlage,	Ft. Madison.	1000	34 00
108084	John M. Taylor,	Garibaldi.	430	4 00
108085	" "	"	1250	9 00
150442	John P. Clement,	Grinnell.	1000	11 00
124307	John M. Post,	Independence.	1500	128 00
150760	John W. Porter,	Iowa City.	5000	42 00
102650*	Wm. G. Hillman,	Jefferson.	1000	335 00
140289	Robert C. Fry,	Keokuk.	3000	15 00
146093	John G. Robertson,	"	1000	15 00
216324*	Rich. E. Sherwood,	Marshalltown.	1500	15 00
190734	J. M. S. Eslinger,	Polk City.	1600	26 00
69072	John Goeney,	Sioux City.	1000	257 00
49493	Thos. S. Dougherty,	Washington.	1000	284 00

TENNESSEE.

126626	Wm. G. Ewin,	Humphreys Co.	5000	31 00
121300	Wm. McTeer,	Knoxville.	5000	762 00
137865	Wm. Simpson,	Memphis.	5000	53 00
222830	Robert G. Coles,	Nashville.	2000	1 00
179076	Luther R. Davis,	"	3000	13 00
127018	Hiram C. Ross,	"	5000	21 00
190128	Alpheus J. Lynes,	"	2500	

INDIANA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
104073	John S. Curtis,	Black Town'p.	1000	48 00
49889	Chas. A. McCutchan,	Evansville.	1000	5 00
11434*	Samuel Orr,	"	5000	6687 00
47899*	" "	"	5000	3050 00
218882	Louis A. Peltier,	Fort Wayne.	4000	9 00
11066	Silas Cooke,	Greenburgh.	2000	1539 00
121184	Origin Thomson,	"	3000	11 00
202633	" "	"	1180	19 00
107043	Geo. H. Chapman,	Indianapolis.	3000	482 00
25693:	" "	"	2000	45 00
22313	Wm. H. Churchman,	"	3000	2547 00
42490	Stoughton A. Fletcher,	"	10000	6554 09
51239	H. W. Harrington,	"	3000	30 00
38151	Horatio C. Newcomb,	"	2000	115 00
73294	Washington Paddock,	"	5000	265 00
214300	Max Schiller,	"	4000	11 00
56359	Joseph P. Wiggins,	"	5000	749 00
188190	Francis P. Mann,	Lafayette.	1000	45 00
102642	Geo. Ruger, Sr.,	"	3000	21 00
2806	Hiram P. Holbrook,	Laporte.	5000	5453 00
217691	Benj. F. Wilson,	Mt. Vernon.	1000	2 00
6292	Theodore J. Seixas,	South Bend.	1000	521 00
7972	" "	"	1000	438 00
12767	" "	"	2000	1015 00
143505	Jos. K. Cain,	Switzerland.	3000	508 00
1901	Eliza B. Craft,	Terre Haute.	5000	4019 00
54759*	Albert Maginnis,	"	1000	367 00
91781	Wm. Patton,	Vevay.	3000	23 00
142908	" "	"	2000	2 00

CONNECTICUT.

12434	Andrew E. Joy,	Bridgeport.	2000	1262 00
73636	Wm. H. Mallory,	"	10000	78 00
112420	Geo. A. Read,	Deep River.	1000	131 00
173438	Benj. F. Culver,	Derby.	1000	7 00
197031	Wm. Nash,	Farmington.	1000	12 00
87538	Edmond F. Pendleton,	"	2000	648 00
189180	Haskel G. Smith,	Goshen.	2090	148 00
39851	Allan McLean,	Littlefield.	2000	129 00
221044	" "	"	3000	9 00
11539	Vincey A. Birdsey,	Meriden.	2000	1369 00
187843	Clemens Darmstaedt,	"	1000	9 00

CONNECTICUT—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
6828	John Evans,	Meriden.	1000	1298 00
45675	Joseph Walls,	Monroe.	2000	20 00
121577	" "	"	2000	22 00
107755	Apollos Richmond,	Moosup.	10000	257 00
163325	Edw. Downes,	New Haven.	2500	24 00
188692*	" "	"	370	21 00
10672	Chas. S. Oakes,	"	5000	50 00
33129*	John C. Ritter,	"	1000	450 00
114474*	" "	"	1000	212 00
178479*	" "	"	2000	164 00
15995	Walcot P. Stone,	"	4000	433 00
47546	" "	"	2500	55 00
41787	Alfred Todd,	"	10000	403 00
179910	" "	"	1430	59 00
182429*	Ambrose Todd,	"	1590	138 00
151053	Henry Sanford,	Newton.	3000	59 00
177526	Robt. M. Haven,	Norwich.	2375	1 00
1495	Franklin Knight,	"	1000	833 00
81836	Fran. J. St. J. Lockwood	"	3000	47 00
141609	Chas. F. Dibble,	Orange.	10000	89 00
133645*	Geo. D. Wilbur,	Sharon.	600	215 00
7873	Samuel A. Robinson,	Southington.	1000	484 00
59247	" "	"	1000	62 00
66374	Wm. H. Benedict,	South Norwalk.	5000	99 00
100031	" "	"	2500	56 00
38842	Jeremiah N. Ayers,	Stamford.	10000	1836 00
56438	" "	"	5000	1102 00
183907*	" "	"	1190	93 00
75423	Henry Oothout,	"	10000	122 00
6391	Mary Marvin,	Westport.	2000	2052 00

VERMONT.

216678	Park Valentine,	Bennington.	5000	1 00
33052	Wm. H. Bigelow,	Brattleboro.	3000	1238 00
69906*	" "	"	2000	743 00
149457	La Fayette Bugbee,	Derby Line.	1000	8 00
149458	" "	"	1000	8 00
149459	" "	"	1000	8 00
141766	Duane L. Kent,	East Dorset.	5000	435 00
77213	John Wilmarth,	N. Clarendon.	2000	46 00
222656	Morrison M. Vincent,	St. Albans.	1000	3 00

MINNESOTA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
207398	Geo. L. Browning,	Ft. Snelling.	2500	3 00
207777	" "	"	870	
100196	Geo. P. Folsom,	Folsom.	500	88 00
213895	Geo. R. Ames,	Mankato.	1000	9 00
36428	Wm. T. Beatty,	Minneapolis.	4000	486 00
167038	" "	"	3000	32 00
197471	Russel Dibble,	"	2000	90 00
91872	R. Fallansbee,	"	3000	1465 00
64286*	Geo. B. Wright,	"	1000	436 00
77146*	" "	"	1000	261 00
53967	Geo. W. Young,	"	2000	10 00
162728	Chas. A. Haines,	Red Wing	935	69 00
6280	Wm. K. Adams,	St. Paul.	2000	1203 00
11199	G. S. Browning,	"	5000	3547 00
184758	John P. Hebenstreit,	"	1000	5 00
63346	John E. Miller,	"	5000	31 00
79723	Elam Greeley,	Stillwater.	3000	39 00
91071*	Chas. N. Wakefield.	Winona.	2000	727 00

MICHIGAN.

22970	Hiram J. Beaker,	Ann Arbor.	2000	1421 00
45481	" "	"	2000	635 00
24890	Seth T. Otis,	"	2000	35 00
170913	Dexter A. Ballou,	Bay City.	9315	40 00
190720*	Albert R. Wedthoff,	"	250	16 00
160570	Wm. A. Kent,	Coldwater.	1000	6 00
132952	Jno. S. Crandall,	Detroit.	1000	10 00
49709	O. Hesselbacher,	"	3000	7 00
71811	Carl A. Pflugk,	"	1000	15 00
71102	Leonard Stark,	"	1000	5 00
92147	Bernhard Stroh,	"	10000	119 00
213292	" "	"	5000	36 00
94227*	Wm. D. Wilkins,	"	5000	1629 00
220922	Chauncey Kennedy,	Edwardsburg.	430	
159514*	Olive E. Adams,	Fenton.	2000	283 00
159561	Job Crauson,	"	5000	106 00
176051	Thos. Byrne,	Grand Rapids.	3000	87 00
207937	" "	"	7000	54 00
225885	" "	"	5000	2 00
178192	Jas. Coleman,	Greenville.	500	42 00
3386	Jno. Dean,	Hanover.	1000	784 00
197748	Wm. A. Wightman,	Kalamazoo.	1000	7 00

MICHIGAN—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
200559	Wm. Armstrong,	Marquette.	2000	21 00
200389	Geo. W. Benedict,	"	2000	79 00
9139	Alvan Billings,	"	300	417 00
69359	Morgan J. Alexander,	Marshall.	1000	31 00
13025	Edward Butler,	"	1000	500 00
37165	" "	"	1000	19 00
182713	Henry E. Dunham,	"	230	4 00
183241	" "	"	310	5 00
160852	Albert D. Smith,	"	770	104 00
210514	Winfield S. Gerrish,	Muskegon.	30000	12 00
68672	Elvira Gleason,	Newton.	3000	50 00
188019	Chas. E. Matthews,	Paw Paw.	1100	23 00
181379	Joseph Roberts,	Schoolcraft.	250	11 00
44157	Geo. Lockley,	St. Ignac.	2000	10 00
197090	" "	"	770	16 00
25286	Geo. W. Lee,	Ypsilanti.	1000	38 00
62503	" "	"	2000	18 00

WISCONSIN.

114298	Lorenz Albert,	Milwaukee.	1000	10 00
79722	Edward Collins,	"	1000	13 00
158925	Leonard Cox,	"	700	10 00
37496	Mayer Docter,	"	1000	11 00
207945*	Jacob H. Friend,	"	10000	171 00
50602	Louis Goller,	"	1000	83 00
132099	Mancinus C. Goucher,	"	1000	131 00
118334	Edw. Greenthal,	"	2000	9 00
180132	" "	"	1000	6 00
209630	Friderich W. Hartwig,	"	2000	6 00
105301	Gerson Herbst,	"	2000	40 00
62888	Milo P. Jewett,	"	5000	4 00
90914	James Johnson,	"	2000	4 00
167234*	August Lentzen,	"	3000	547 00
225229	" "	"	4000	13 00
226994	Jno. R. Lingenfelser,	"	2000	3 00
166054	Patrick Phillips,	"	350	127 00
63246*	Reinholdt Richter,	"	1000	280 00
172186	Henry Schleftels,	"	2000	35 00
209711	" "	"	2000	10 00
11252	Edward Terry,	"	1000	1113 00
62001	Louis Wenzel,	"	1500	7 00
30336	Thos. D. Lang,	Baraboo.	1000	12 00

WISCONSIN—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
15905	Geo. H. Garratt,	Boscobel.	2000	1496 00
31997	Dewitt C. Clark,	Eau Claire.	1000	411 00
60419	Thos. L. Henry,	Fond du Lac.	1500	241 00
40297	Ephraim C. Brown,	Geneva.	1500	11 00
40298	" "	"	500	4 00
173205	" "	"	500	10 00
26524	Milton Barlow,	La Crosse.	2000	31 00
56504*	Chas. H. Eaton,	"	2000	1045 00
175357	Chas. E. Ball,	Madison.	2000	9 00
101044*	Jeremiah L. Philbrook,	Menekannee.	1500	448 00
25676	Decatur Vandercook,	New Lisbon.	2000	53 00
117099*	Martin B. Medbery,	Oconomowoc.	1000	229 00
117139*	" "	"	1200	276 00
185717	Walter R. Barnes,	Steven's Point.	5000	19 00
215400*	Jas. McCaskey,	Sumter.	1000	9 00
58307*	Jas. H. Bolles,	Watertown.	1000	334 00
180252	Jno. Weber,	"	2000	15 00

DISTRICT OF COLUMBIA.

79850	Thos. C. Cox,	Georgetown.	5000	64 00
202907	Philip H. Bender,	Washington.	1200	6 00
190729	R. W. Downman,	"	2300	23 00
202753*	" "	"	6700	165 00
226361	" "	"	1760	
63458	Augustus S. French,	"	1000	353 00
150493	John W. Gregory,	"	820	19 00
165664	" "	"	1180	49 00
2104	Mercy C. Halsted,	"	2000	2419 00
2865	" "	"	1000	1186 00
178143	James F. Meguire,	"	5375	78 00
130896	Dennis O'Dea,	"	1000	6 00

TEXAS.

207750	R. H. Haynie,	Brenham.	2000	6 00
68009	J. A. Chamberlain,	Denison.	2000	12 00
118927	Otto F. Kuehn,	Houston.	3000	26 00
203653	Honore Grenet,	San Antonio.	30000	136 00
202680	Erastus Reed,	"	7500	31 00
210960	" "	"	2500	11 00

MISSOURI.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
134902	Lewis Linendoll,	Barton Co.	550	123 00
197585	Henry M. Ludwig,	Cass Co.	2000	11 00
14603	Geo. B. Winston,	Jefferson City.	5000	3303 00
218654	John W. Crampton,	Kansas City.	2000	1 00
229150	" "	"	2000	1 00
228292	Chas. M. Homer,	"	5000	9 00
93627	Meade Woodson,	"	10000	53 00
134995	" "	"	5000	41 00
138355	Elzy Blake,	Kirkwood.	1000	6 00
21440	Edw. F. W. Gale,	St. Joseph.	2500	775 00
101281	Jeremiah McKibbin,	"	2500	24 00
219670	Jno. A. E. Meyer,	"	360	
211889	Adolph Bernsch,	St. Louis.	1000	16 00
89552	Edgar G. Chadwick,	"	5000	834 00
120372	" "	"	2500	414 00
182938*	Chas. J. Dunlap,	"	730	61 00
162951	John F. Gibbon,	"	5000	10 00
162952	" "	"	10000	20 00
136866	" "	"	5000	11 00
213109	" "	"	1050	
162950	" "	"	5000	10 00
110208	Upton S. Hammond,	"	2000	12 00
199602	Thos. L. Jones,	"	5000	21 00
154020	Cicero Mendell,	"	1500	21 00
123512	Alonzo W. Slayback,	"	5000	25 00
156992	" "	"	5000	30 00
163363	" "	"	10000	76 00
110808	Joseph Stokes,	"	1000	4 00
111086	" "	"	2000	8 00
146734	Wm. L. Felix,	Sedalia.	2000	12 00

NEW HAMPSHIRE.

54227	Mark Putnam,	Amherst.	1000	4 00
176181	John Hawarth,	Dover.	5000	21 00
170345	Geo. A. Downes,	"	1000	40 00
170921	" "	"	230	14 00
42668	John R. Varney,	"	3000	32 00
190838	Chas. O. Moses,	Exeter.	5000	147 00
221479	" "	"	5000	13 00
207043	F. W. Hilton,	Portsmouth.	5000	39 00
56845	Nathan F. Mathes,	"	5000	1271 00

VIRGINIA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
133235	Nicholas L. Cheatwood	Bedford Co.	5000	34 00
72755	Selden C. Slater,	Bell Haven.	1000	7 00
158959	Christopher Armat,	Fredericksburg	1370	41 00
124078	Frederick Bauman,	"	5000	80 00
133867	" "	"	5000	80 00
147501	" "	"	5000	82 00
228715	Silas B. Broaddus,	"	1000	1 00
120335	R. H. Carmichael,	"	2500	20 00
90120	Thos. Harrison,	"	1000	8 00
132745	Junius A. Littlepage,	KingsWm.C.H.	1000	6 00
80141	Wm. H. Hall,	Lynchburg.	10000	113 00
181410	Jas. Reynolds,	"	1000	8 00
209488*	Clifford Statham,	"	5000	197 00
177433*	Lucy E. Blakey,	Middlesex Co.	430	39 00
168731*	Jno. M. Evans,	"	215	80 00
214528*	Thos. J. Milnes,	Milnes.	3000	39 00
134497	Jas. M. Butt,	Norfolk.	5000	15 00
28589	Elias Davison,	"	5000	1001 00
114495*	Thos. C. Nash,	"	1420	306 00
193266*	Jas. R. Norsworthy,	"	690	36 00
177933	Stark A. Plummer,	Petersburg.	2370	2 00
108592	Geo. L. Simpson,	"	5000	27 00
189441	Efford B. Bentley,	Richmond.	1980	11 00
63344	Leonidas Chitman,	"	1000	12 00
82217	" "	"	1000	12 00
50573	Saml. A. Glover,	"	10000	106 00
162971	Robt. Harvey, Jr.,	"	260	25 00
164108	Ambrose A. Hutcheson	"	790	83 00
169456	" "	"	1630	172 00
211568*	Robt. W. Oliver,	"	10000	98 00
140776	Chas. S. Taylor,	"	2000	16 00
189815	" "	"	1000	11 00
109130	Jas. J. Waggoner,	"	2000	36 00
134840	" "	"	160	24 00
76980*	Adolphus F. Carter,	Staunton.	3500	1179 00
136804	Wm. H. Fitzhugh,	Woodlawn.	5000	92 00
151427	" "	"	1000	19 00

NORTH CAROLINA.

190383	E. C. Alexander,	Charlotte,	1500	34 00
70892	John W. Gibson,	Henderson,	5000	54 00
181770*	Wm. H. H. Tucker,	Raleigh,	2500	351 00

MARYLAND.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
217577*	John E. Albert,	Baltimore.	2500	30 00
163746	Wm. T. Brantly,	"	3000	38 00
78826	Robt. W. Dryden,	"	15000	195 00
33177	John M. Habliston,	"	3000	35 00
204713	Wm. Lamping,	"	2250	12 00
11550	Wm. Mallinckrodt,	"	5000	3010 00
71690	" "	"	5000	180 00
177812	" "	"	1040	37 00
176742	James E. Moutell,	"	3030	134 00
39353	Peter Rose,	"	5000	847 00
95123	" "	"	2000	500 00
157373	Truman Skinner,	"	10000	88 00
158341	Edw. T. Smith,	"	1000	5 00
128164	Jos. Strauss,	"	5000	15 00
69180	John W. Thompson,	"	1000	31 00
185784	Leroy M. Wilson,	"	3000	19 00
121221	Levi Wheatfield,	"	1000	16 00
96826*	Jacob Wahl,	"	3000	1350 00
192305	Benj. R. Yeo,	"	2660	2 00
226875	Wm. H. Meeter,	Chestertown.	5000	22 00
104492	Francis B. Carlin,	Fred'k City.	10000	75 00
139476	" "	"	5000	31 00
6808	Wm. F. Colliflower,	"	1000	507 00
122152	" "	"	1000	24 00
128763	Augustus L. Vannort,	Hanesville.	1500	15 00
99611	Rich. J. Gittings,	Ocean City.	5000	2 00
181027	W. A. Russell,	Reisterstown.	5000	121 00
109020	Jas. E. Cathell,	Saulsbury.	2000	12 00

MAINE.

226733	Miles S. Staples,	Belfast.	350	
186681*	Nathaniel Babb,	Calais.	210	16 00
203543	Joseph K. Merrell,	Falmouth.	1190	18 00
98105	Obed B. Walker,	Norridgewock.	500	19 00
182029	Merrill Walden,	Portland.	2625	17 00
56279	Jane S. Staples,	"	1000	12 00
17367*	Chas. Sager,	"	3000	4230 00
20414	Henry Jones,	"	5000	233 00
46078	Edw. Eastman,	Saco.	4000	1647 00
133317	Nicholas Pinkham,	Springvale.	330	54 00
112849	Geo. G. Percival,	Waterville.	210	31 00

RHODE ISLAND.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
70623	Annie Burdick,	E. Greenwich.	1000	5 00
150594	Saml. H. Angel,	Fiskville.	880	119 00
36701	Philip Peckham,	Middletown.	2000	640 00
64033	" "	"	1000	33 00
12930	Wm. Whitcomb,	E. Providence.	5000	2245 00
182796	" "	"	1520	83 00
40317	Abner J. Barnaby,	Providence.	5000	489 00
57211	Geo. Birtwistle,	"	1000	9 00
95277	J. E. Bradford,	"	1000	7 00
59598	Henry Childs,	"	2000	263 00
122982	Wm. G. Dearth,	"	2500	
189070	Geo. W. Earle,	"	1040	4 00
110403	Sanford C. Hovey,	"	5000	18 00
71785	Minna Pollinger,	"	1000	106 00
24747	Wm. C. Townsend,	"	3000	78 00
149020	" "	"	2700	6 00
172637	Adolphus F. Welcome,	"	3000	21 00
160042	Amos Ide,	Pawtucket.	250	34 00
81479	Peter Taylor,	"	5000	28 00
218265	Isaac T. Haddock,	Tiverton.	1000	13 00
218266	" "	"	1000	11 00
36885	Wm. S. Slater,	N. Smithfield.	20000	191 00
122450*	" "	"	5000	1860 00
106893	Clarence E. Thomas,	Wickford.	5000	664 00
76407	Benj. R. Vaughn,	Warwick.	10000	3941 00

GEORGIA.

41562	Geo. Kleimert,	Atlanta.	3000	485 00
138042	Philip L. Cohen,	Augusta.	10000	77 00
159497	Wm. E. Jackson,	"	10000	2476 00
219123	Robt. Wayne,	Laurens Co.	5000	13 00
214540*	" "	"	5000	41 00
175506*	John R. Jenkins,	Pike Co.	2810	322 00

NEBRASKA.

140428	Wm. W. Shaw,	Falls City.	1000	1 00
187881	John T. Maddox,	Lincoln.	2000	13 00
12975	Edward Roddis,	Omaha.	2000	987 00
41465	" "	"	2000	16 00
177005	Albert N. Tunnell,	"	1500	33 00

KENTUCKY.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition
63306	Nichols H. Walter,	Danville.	4000	30 00
65524	Wm. T. Curry,	Harrodsburg.	3000	40 00
199675	J. K. Gant,	Hopkinsville.	10000	101 00
117703*	James Smith,	Livingston Stn.	700	149 00
94342*	Hannah David,	Louisville.	1000	300 00
212687	Francis R. Mattingly,	"	3000	1 00
155631	John N. Moore,	"	10000	97 00
155709*	" "	"	870	383 00
12724	Henry C. Pindell,	"	5000	5039 00
106875*	Wilford G. Rowland,	"	220	55 00
134949	Dennis Harrington,	Newport.	1180	4 00
92519	H. H. W. Busch,	"	500	3 00
209648	Wm. Procter,	Raleigh.	450	
155837	James W. Gregory,	Madison Co.	1030	125 00
171669	Derastus H. Wilson,	Russellville.	415	16 00
109704	Ralph Dunkinson,	W. Covington.	1000	13 00

KANSAS.

45566	Max N. Stetter,	Augusta.	3000	415 00
208679*	Jas. G. Northcraft,	Abaline.	2000	43 00
124560	Israel Rothschild,	Saline.	3000	492 00
206242	Park McC. Harris,	Wyandotte.	2500	21 00
213274	" "	"	1500	4 00

NEVADA.

188179	Augustus Ash,	Virginia City.	260	
160138	Wm. Krause,	"	2000	255 00
106859	Jacob Morris,	"	2000	20 00
54940	Simon Fisher,	Reno.	2000	12 00

DAKOTA.

213339	Joseph Cox,	Alexandria.	640	
97959	Geo. L. Gibbs,	Sheldon.	1000	14 00
95345	Benj. W. Richardson,	Sioux Falls.	2500	305 00

NEW MEXICO.

209453	Miguel A. Otero,	Las Vegas.	5000	5 00

UTAH TERRITORY.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
191273*	Jacob J. Cyphus,	Ogden.	2000	120 00
230513	Jacob Harlenstein,	Ogden.	1000	2 00
212535	Alexander Fox,	Salt Lake City.	1500	9 00

FLORIDA.

228400	Alcinus S. Hogan,	Jacksonville.	1500	2 00
4793A*	Wm. O. Jeffreys,	"	6666	9008 00

WEST VIRGINIA.

27558	Jno. D. Defrees,	Berkeley Sp'gs.	2500	60 00
144428	Wm. S. Cobun,	Morgantown.	1000	6 00

LOUISIANA.

875	John M. Norman,	New Orleans.	3000	4203 00

MISSISSIPPI.

114291/2	John W. Hughes,	Claiborne Co.	3000	1188 00

DELAWARE.

140945	Wm. S. Pride,	Georgetown.	1000	1 00

MONTANA TERRITORY.

201321	Samuel Neel,	Helena.	10000	10 00

ARIZONA.

56083	Geo. T. Russell,	Tombstone.	2000	673 00

FOREIGN COUNTRIES.*

ENGLAND.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
30161	Jos. Thompson,	Liverpool.	10000	5907 00
135000	Noah S. Tongee,	Bradford.	5000	299 00
135001	" "	"	5000	98 00
124966	Thomas Martin,	Bent.-on-Trent.	5000	11 00
5776	Patrick Anderson,	London.	5000	3724 00

GERMANY.

109180	Jos. L. Strauss,	Burgel.	10000	78 00
49537	Heinrich Köhlmoos,	Essel.	5000	5 00
25256	Benj. Lehmaier,	F'kf'd-on-Main.	5000	9 00
24799	Marcus Rossin,	Hamburg.	6000	4394 00

SANDWICH ISLANDS.

124324	John D. Haverkost,	Makawao.	1000	145 00
144286*	M. B. Beckwith,	Honolulu.	300	81 00

SWITZERLAND.

154857	Geo. E. Labott,	Engleberg.	10000	242 00

SOCIETY ISLANDS.

48454	Samuel S. Foster,	Tahiti.	10000	60 00

SOUTH AFRICA.

165210	Chas. S. Hobson,	———	1000	101 00

NEW ZEALAND.

142447	John B. Sheath,	Christchurch.	2000	221 00

* The following were insured in this country, but died abroad.

FOREIGN COUNTRIES—CONTINUED.

CANADA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
39919*	Thos. Caverhill,	Montreal.	5000	2409 00
25485	Harlow Chandler,	"	4000	2449 00
22270	Patrick Leslie,	"	4000	2114 00
126434	Wm. Walker,	Hamilton.	1000	7 00
13607*	Horatio Yates,	Kingston.	3000	3417 00
8806*	John Trotter,	Toronto.	1000	1375 00

BRITISH COLUMBIA.

212294*	Hugh Ross,	Parkersville.	1000	8 00
109312	A. T. V. Nelson,	Victoria.	954[54]	
123161	Abby F. Nelson,	Yale.	661	

NEW BRUNSWICK.

140170	Geo. M. Johnstone,	Campo Bello.	1000	102 00

WEST INDIES.

1338	Edward Lind,	Is. Porto Rico.	10000	11624 00

ANNUAL PREMIUM RATES FOR AN INSURANCE OF $1000.

PAYABLE AS INDICATED, OR AT DEATH, IF PRIOR.

Age.	At Death.	In 10 years.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	In 35 years.	Age.
25	16.91	100.23	62.65	44.46	34.04	27.54	23.30	25
26	17.34	100.27	62.71	44.54	34.14	27.66	23.46	26
27	17.79	100.32	62.77	44.62	34.24	27.80	23.64	27
28	18.26	100.38	62.84	44.71	34.36	27.95	23.84	28
29	18.76	100.43	62.92	44.80	34.49	28.12	24 06	29
30	19.30	100.50	63.00	44.91	34.62	28.30	24.31	30
31	19.85	100.56	63.09	45.02	34.78	28.51	24.58	31
32	20.44	100.64	63.19	45.15	34.96	28.74	24.89	32
33	21.06	100.72	63.29	45.30	35.15	29.00	25.23	33
34	21.73	100.81	63.41	45.46	35.36	29.29	25.60	34
35	22.42	100.91	63.54	45.64	35.61	29.61	26.01	35
36	23.16	101.02	63.69	45.84	35.88	29.97	26.47	36
37	23.94	101.14	63.85	46.06	36.18	30.37	26.98	37
38	24.78	101.27	64.04	46.31	36.52	30.81	27.54	38
39	25.66	101.42	64.24	46.60	36.90	31.30	28.16	39
40	26.61	101.58	64.48	46.91	37.32	31.85	28.84	40
41	27.60	101.76	64.73	47.27	37.80	32.46	29.59	41
42	28.66	101.97	65.03	47.67	38.33	33.14	30.42	42
43	29.79	102.21	65.36	48.12	38.92	33.89	31.32	43
44	30.99	102.48	65.74	48.63	39.58	34.73	32.31	44
45	32.27	102.78	66.17	49.20	40.32	35.65	33.40	45
46	33.64	103.13	66.65	49.85	41.15	36.67		46
47	35.11	103.53	67.19	50.56	42.07	37.79		47
48	36.66	103.98	67.81	51.37	43.09	39.03		48
49	38.33	104.49	68.50	52.27	44.23	40.39		49
50	40.10	105.06	69.26	53.27	45.48	41.87		50
51	41.99	105.70	70.12	54.38	46.86			51
52	44.01	106.41	71.08	55.61	48.38			52
53	46.16	107.20	72.14	56.98	50.06			53
54	48.47	108.08	73.32	58.50	51.89			54
55	50.92	109.07	74.63	60.17	53.90			55
56	53.55	110.16	76.09	62.02				56
57	56.35	111.38	77.71	64.06				57
58	59.35	112.73	79.51	66.31				58
59	62.56	114.23	81.50	68.78				59
60	65.99	115.90	83.71	71.49				60
61	69.67	117.75	86.15					61
62	73.59	119.81	88.84					62
63	77.81	122.09	91.81					63
64	82.33	124.63	95.08					64
65	87.17	127.43	98.68					65

SINGLE PREMIUMS FOR CONVERSIONS

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 1 year.	In 2 years.	In 3 years.	In 4 years.	In 5 years.	In 6 years.	In 7 years.	Age.
25	96.97	94.03	91.18	88.42	85.76	83.17	80.68	25
26	96.97	94.03	91.18	88.42	85.76	83.18	80.69	26
27	96.97	94.03	91.18	88.42	85.76	83.18	80.69	27
28	96.97	94.03	91.18	88.42	85.76	83.19	80.70	28
29	96.97	94.03	91.18	88.43	85.76	83.19	80.70	29
30	96.97	94.03	91.18	88.43	85.76	83.19	80.70	30
31	96.97	94.03	91.18	88.43	85.76	83.20	80.71	31
32	96.97	94.03	91.18	88.43	85.77	83.20	80.71	32
33	96.97	94.03	91.18	88.43	85.77	83.20	80.72	33
34	96.97	94.03	91.19	88.44	85.78	83.21	80.73	34
35	96.97	94.03	91.19	88.44	85.78	83.21	80.74	35
36	96.97	94.03	91.19	88.44	85.79	83.22	80.75	36
37	96.97	94.03	91.19	88.45	85.79	83.23	80.76	37
38	96.97	94.03	91.19	88.45	85.80	83.24	80.77	38
39	96.97	94.03	91.19	88.45	85.80	83.25	80.78	39
40	96.97	94.03	91.20	88.46	85.81	83.26	80.80	40
41	96.97	94.03	91.20	88.46	85.82	83.26	80.81	41
42	96.97	94.03	91.20	88.47	85.82	83.28	80.83	42
43	96.97	94.03	91.20	88.47	85.83	83.29	80.84	43
44	96.97	94.04	91.21	88.47	85.84	83.31	80.87	44
45	96.97	94.04	91.21	88.48	85.85	83.32	80.90	45
46	96.97	94.04	91.22	88.49	85.87	83.34	80.92	46
47	96.97	94.04	91.22	88.50	85.88	83.37	80.96	47
48	96.97	94.04	91.23	88.51	85.90	83.39	80.99	48
49	96.97	94.04	91.23	88.52	85.92	83.42	81.03	49
50	96.97	94.05	91.23	88.53	85.93	83.45	81.08	50
51	96.97	94.05	91.24	88.55	85.96	83.49	81.13	51
52	96.97	94.05	91.25	88.56	85.98	83.53	81.19	52
53	96.97	94.06	91.26	88.58	86.02	83.57	81.25	53
54	96.97	94.06	91.27	88.60	86.05	83.62	81.32	54
55	96.97	94.06	91.27	88.62	86.09	83.68	81.40	55
56	96.97	94.07	91.29	88.64	86.13	83.74	81.48	56
57	96.97	94.07	91.30	88.67	86.17	83.80	81.58	57
58	96.97	94.07	91.32	88.70	86.22	83.88	81.68	58
59	96.97	94.08	91.33	88.73	86.27	83.97	81.79	59
60	96.97	94.08	91.35	88.76	86.33	84.05	81.92	60
61	96.97	94.09	91.37	88.81	86.40	84.15	82.05	61
62	96.97	94.10	91.39	88.85	86.47	84.25	82.21	62
63	96.97	94.11	91.41	88.90	86.55	84.37	82.37	63
64	96.97	94.11	91.44	88.95	86.63	84.50	82.54	64
65	96.97	94.12	91.47	89.01	86.73	84.65	82.74	65
66	96.97	94.14	91.50	89.07	86.83	84.79	82.95	66
67	96.97	94.15	91.54	89.14	86.94	84.96	83.17	67
68	96.97	94.16	91.58	89.21	87.07	85.14	83.41	68
69	96.97	94.18	91.62	89.30	87.20	85.33		69
70	96.97	94.19	91.67	89.39	87.35			70

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 8 years.	In 9 years.	In 10 years.	In 11 years.	In 12 years.	In 13 years.	In 14 years.	Age.
25	78.27	75.95	73.70	71.54	69.46	67.45	65.52	25
26	78.28	75.95	73.71	71.55	69.47	67.47	65.53	26
27	78.28	75.96	73.72	71.56	69.49	67.48	65.55	27
28	78.28	75.97	73.73	71.57	69.50	67.50	65.58	28
29	78.29	75.98	73.74	71.59	69.51	67.52	65.60	29
30	78.30	75.98	73.76	71.60	69.53	67.54	65.63	30
31	78.31	75.99	73.76	71.62	69.55	67.56	65.66	31
32	78.32	76.01	73.78	71.64	69.58	67.59	65.68	32
33	78.33	76.02	73.80	71.66	69.60	67.62	65.72	33
34	78.34	76.04	73.81	71.67	69.62	67.65	65.76	34
35	78.35	76.05	73.84	71.70	69.65	67.68	65.80	35
36	78.36	76.06	73.85	71.73	69.69	67.72	65.84	36
37	78.38	76.08	73.87	71.76	69.72	67.77	65.89	37
38	78.39	76.10	73.90	71.78	69.76	67.81	65.95	38
39	78.41	76.13	73.93	71.82	69.80	67.86	66.01	39
40	78.42	76.15	73.96	71.86	69.84	67.91	66.08	40
41	78.45	76.18	74.00	71.90	69.90	67.99	66.16	41
42	78.47	76.21	74.03	71.96	69.96	68.06	66.25	42
43	78.49	76.24	74.08	72.01	70.03	68.15	66.35	43
44	78.53	76.28	74.13	72.07	70.11	68.24	66.46	44
45	78.56	76.32	74.19	72.15	70.19	68.34	66.58	45
46	78.60	76.38	74.25	72.23	70.29	68.46	66.72	46
47	78.64	76.44	74.32	72.32	70.40	68.60	66.88	47
48	78.70	76.50	74.41	72.42	70.53	68.75	67.06	48
49	78.75	76.57	74.50	72.54	70.67	68.91	67.25	49
50	78.81	76.65	74.60	72.66	70.83	69.10	67.47	50
51	78.88	76.75	74.72	72.80	71.00	69.30	67.71	51
52	78.96	76.85	74.84	72.96	71.18	69.52	67.97	52
53	79.05	76.95	74.99	73.13	71.39	69.77	68.26	53
54	79.13	77.08	75.14	73.32	71.62	70.04	68.57	54
55	79.24	77.21	75.31	73.52	71.86	70.33	68.91	55
56	79.35	77.36	75.49	73.76	72.14	70.64	69.27	56
57	79.48	77.53	75.69	74.00	72.43	70.99	69.68	57
58	79.62	77.70	75.91	74.27	72.75	71.36	70.11	58
59	79.77	77.90	76.15	74.56	73.10	71.77	70.58	59
60	79.94	78.11	76.42	74.88	73.48	72.21	71.07	60
61	80.12	78.34	76.70	75.22	73.88	72.68	71.61	61
62	80.31	78.58	77.01	75.59	74.31	73.18		62
63	80.53	78.85	77.34	75.98	74.78			63
64	80.76	79.15	77.70	76.41				64
65	81.02	79.47	78.09					65
66	81.28	79.81						66
67	81.58							67

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 15 years.	In 16 years.	In 17 years.	In 18 years.	In 19 years.	In 20 years.	In 21 years.	Age.
25	63.67	61.87	60.16	58.52	56.93	55.43	53.97	**25**
26	63.68	61.90	60.19	58.55	56.97	55.47	54.02	**26**
27	63.70	61.93	60.22	58.58	57.01	55.51	54.07	**27**
28	63.73	61.96	60.25	58.62	57.06	55.55	54.13	**28**
29	63.76	61.99	60.29	58.66	57.10	55.61	54.19	**29**
30	63.79	62.03	60.33	58.71	57.16	55.67	54.25	**30**
31	63.82	62.07	60.38	58.76	57.21	55.73	54.32	**31**
32	63.86	62.10	60.42	58.82	57.28	55.80	54.40	**32**
33	63.89	62.15	60.47	58.88	57.34	55.88	54.49	**33**
34	63.94	62.20	60.53	58.94	57.42	55.97	54.58	**34**
35	63.99	62.26	60.60	59.01	57.50	56.07	54.69	**35**
36	64.04	62.31	60.67	59.10	57.60	56.18	54.82	**36**
37	64.10	62.39	60.75	59.19	57.71	56.29	54.95	**37**
38	64.17	62.47	60.84	59.29	57.82	56.43	55.11	**38**
39	64.24	62.55	60.94	59.41	57.95	56.58	55.28	**39**
40	64.32	62.65	61.05	59.54	58.11	56.75	55.47	**40**
41	64.41	62.75	61.17	59.68	58.26	56.93	55.67	**41**
42	64.52	62.88	61.32	59.85	58.45	57.14	55.90	**42**
43	64.64	63.01	61.47	60.02	58.65	57.36	56.17	**43**
44	64.77	63.16	61.65	60.22	58.89	57.63	56.45	**44**
45	64.91	63.33	61.85	60.45	59.14	57.91	56.77	**45**
46	65.08	63.53	62.07	60.70	59.42	58.22	57.12	**46**
47	65.26	63.74	62.31	60.97	59.73	58.57	57.50	**47**
48	65.47	63.98	62.58	61.28	60.08	58.95	57.93	**48**
49	65.69	64.24	62.89	61.62	60.45	59.37	58.39	**49**
50	65.95	64.53	63.21	61.99	60.87	59.84	58.90	**50**
51	66.23	64.85	63.57	62.39	61.31	60.33	59.44	**51**
52	66.53	65.19	63.96	62.83	61.80	60.86	60.02	**52**
53	66.85	65.56	64.38	63.30	62.32	61.44	60.65	**53**
54	67.22	65.98	64.84	63.84	62.89	62.06	61.33	**54**
55	67.61	66.42	65.34	64.37	63.49	62.72	62.04	**55**
56	68.03	66.89	65.87	64.96	64.14	63.43	62.80	**56**
57	68.48	67.40	66.44	65.59	64.84	64.18		**57**
58	68.98	67.96	67.06	66.27	65.56			**58**
59	69.50	68.54	67.71	66.98				**59**
60	70.07	69.18	68.40					**60**

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 22 years.	In 23 years.	In 24 years.	In 25 years.	In 26 years.	In 27 years.	In 28 years.	Age.
25	52.58	51.25	49.99	48.77	47.61	46.51	45.46	25
26	52.64	51.31	50.05	48.84	47.69	46.59	45.54	26
27	52.69	51.37	50.12	48.92	47.77	46.68	45.65	27
28	52.75	51.44	50.19	49.00	47.86	46.78	45.76	28
29	52.82	51.51	50.27	49.09	47.97	46.90	45.88	29
30	52.89	51.59	50.36	49.19	48.08	47.02	46.02	30
31	52.97	51.69	50.46	49.31	48.20	47.15	46.17	31
32	53.06	51.79	50.57	49.43	48.34	47.31	46.34	32
33	53.16	51.90	50.71	49.57	48.49	47.48	46.53	33
34	53.27	52.03	50.84	49.72	48.66	47.67	46.73	34
35	53.40	52.16	50.99	49.90	48.85	47.87	46.96	35
36	53.53	52.32	51.16	50.08	49.06	48.10	47.21	36
37	53.69	52.49	51.35	50.29	49.30	48.36	47.48	37
38	53.86	52.68	51.56	50.52	49.55	48.64	47.79	38
39	54.05	52.89	51.80	50.78	49.83	48.95	48.13	39
40	54.26	53.12	52.06	51.07	50.14	49.28	48.50	40
41	54.49	53.38	52.35	51.38	50.49	49.66	48.91	41
42	54.74	53.67	52.66	51.73	50.87	50.08	49.36	42
43	55.03	53.99	53.01	52.12	51.28	50.53	49.84	43
44	55.36	54.34	53.40	52.54	51.75	51.03	50.37	44
45	55.70	54.72	53.82	53.00	52.25	51.50	50.95	45
46	56.10	55.15	54.29	53.50	52.79	52.15	51.57	46
47	56.52	55.61	54.79	54.05	53.38	52.78	52.26	47
48	56.98	56.13	55.35	54.64	54.02	53.47	52.98	48
49	57.49	56.68	55.94	55.29	54.71	54.20	53.75	49
50	58.04	57.28	56.59	55.98	55.45	54.98		50
51	58.63	57.91	57.28	56.72	56.23			51
52	59.26	58.60	58.01	57.50				52
53	59.95	59.33	58.80					53
54	60.67	60.11						54
55	61.44							55

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 29 years.	In 30 years.	In 31 years.	In 32 years.	In 33 years.	In 34 years.	Age.
25	44.45	43.50	42.60	41.74	40.94	40.17	25
26	44.55	43.61	42.72	41.88	41.07	40.32	26
27	44.67	43.73	42.85	42.02	41.23	40.49	27
28	44.78	43.86	42.99	42.17	41.40	40.68	28
29	44.92	44.01	43.16	42.35	41.59	40.88	29
30	45.07	44.18	43.34	42.54	41.80	41.12	30
31	45.24	44.36	43.54	42.76	42.04	41.36	31
32	45.42	44.56	43.75	42 99	42.29	41.65	32
33	45.63	44.78	43.99	43.26	42.57	41.94	33
34	45.85	45.02	44.26	43.55	42.89	42.28	34
35	46.09	45.29	44.55	43.86	43.23	42.64	35
36	46.37	45.59	44.88	44.21	43.60	43.05	36
37	46.67	45.93	45.23	44.60	44.01	43.48	37
38	47.01	46.28	45.61	45.01	44.45	43.96	38
39	47.37	46.68	46.04	45.46	44.94	44.47	39
40	47.77	47.11	46.51	45.96	45.47	45.03	40
41	48.21	47.59	47.01	46.49	46.04	45.64	41
42	48.69	48.10	47.57	47.08	46.66	46.29	42
43	49.21	48.66	48.16	47.71	47.32	46.98	43
44	49.78	49.26	48.81	48.40	48.04		44
45	50.40	49.93	49.50	49.12			45
46	51.07	50.63	50.24				46
47	51.79	51.38					47
48	52.55						48

SINGLE PREMIUMS FOR CONVERSIONS.

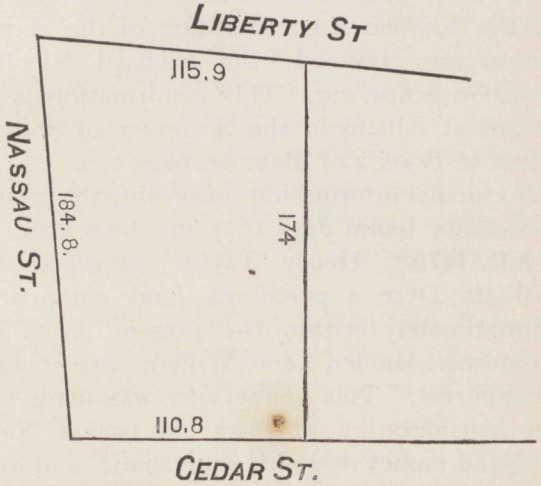
PREMIUMS TO SECURE $100, PAYABLE AT DEATH.

Age.	Premium.	Age.	Premium.
25	32.10	**60**	64.85
26	32.65	**61**	66.08
27	33.22	**62**	67.30
28	33.80	**63**	68.51
29	34.41	**64**	69.72
30	35.04	**65**	70.91
31	35.69	**66**	72.09
32	36.37	**67**	73.25
33	37.07	**68**	74.39
34	37.79	**69**	75.51
35	38.54	**70**	76.60
36	39.31	**71**	77.67
37	40.11	**72**	78.71
38	40.93	**73**	79.73
39	41.78	**74**	80.72
40	42.66	**75**	81.70
41	43.56	**76**	82.65
42	44.49	**77**	83.59
43	45.44	**78**	84.52
44	46.43	**79**	85.44
45	47.44	**80**	86.34
46	48.47	**81**	87.21
47	49.54	**82**	88.07
48	50.62	**83**	88.91
49	51.73	**84**	89.74
50	52.86	**85**	90.57
51	54.01	**86**	91.39
52	55.17	**87**	92.18
53	56.35	**88**	92.92
54	57.54	**89**	93.62
55	58.74	**90**	94.30
56	59.96	**91**	94.96
57	61.18	**92**	95.58
58	62.40	**93**	96.08
59	63.63	**94**	96.55
		95	96.97

APPENDIX.

HISTORY OF THE COMPANY'S TITLE TO LAND KNOWN AS THE "OLD POST-OFFICE PROPERTY."

DIAGRAM.



A.D. 1644. This plot of land is included in a tract or plantation lying just without the stockade or fortifications of *New Amsterdam* erected by the Dutch, just north of the pres-

ent line of Wall Street. This tract was granted by William Kieft, the Dutch Governor of the Province, to Jan Jansen Damen, by patent dated April 25, 1644.

A.D. 1659. Damen is said to have conveyed portions of the tract so granted to him during his lifetime, and to have died seized of the remainder at some time in the year 1659.

After the conquest of the New Netherlands by the English a confirmation of the above patent was obtained from Richard Nicolls, Esq., Governor, etc. This confirmation is of record at Albany in the Secretary of State's office, in Book 2 of Patents, page 110.

No further information concerning the premises can be found until 1675, in which year,

A.D. 1675. Henry Taylor conveyed to William Dyre a parcel of land comprised approximately within the present limits of Broadway, Maiden Lane, William Street and Pine Street. This conveyance was made for the consideration of £100 "in beaver New England money or goods equivalent," and was recorded April 10, 1675, in the office of the Secretary of State at Albany, in Liber 1 of Deeds, page 29.

A.D. 1686. William Dyre, with Mary his wife, by deed dated April 3, 1686, conveyed

to Thomas Lloyd, of Philadelphia, and Patience his wife, the same tract, excepting some parcels not affecting the land in question, for the consideration of £510 current money of New York. This deed was recorded April 4, 1686, in the office of the Secretary of State at Albany, in Liber 9 of Deeds, page 93; and May 11, 1689, in the Register's office, N. Y., in Liber 13 of Conveyances, page 202.

A.D. 1693. Thomas Lloyd and Patience his wife, by deed dated March 10, 1693, conveyed to William Morris a parcel of land including the northerly 52 feet of the land in question, for the consideration of "a competent sum of good and lawfull money." This deed was recorded May 22, 1694, in the Register's office, in Liber 18 of Conveyances, page 297.

A.D. 1694. Thomas Lloyd and Patience his wife, by deed dated May 11, 1694, conveyed to Myles Forster a parcel of land including the remainder of the land, for the consideration of "a certaine sum of money." This deed was recorded May 22, 1694, in the Register's office, in Liber 18 of Conveyances, page 302.

William Morris and Rebeckah his wife, by deed dated May 9, 1694, conveyed to Miles

Forster a piece of land bounded on the North by Crown Street, on the East by other land of Morris, on the South by land of Miles Forster, and on the West by Kipp Street, containing on Crown Street 130½ feet, on the East side 52½ feet, on the South side 130½ feet, and on the West side 52½ feet. This conveyance was made for the consideration of 10 shillings, and was recorded November 28, 1694, in the Register's office, in Liber 21 of Conveyances, page 23.

Forster thereby became owner of a tract embracing all of the premises in question.

A.D. 1701. Miles Forster at some time between 1694 and 1701, conveyed these lands to Henry Coleman. This deed is not of record, but the fact that it was given is recited in the instrument next noted.

Henry Coleman and Helena his wife, by deed dated March 20, 1701, conveyed the lands in question to David Jamison by the following description: "All that lott, piece or parcel of ground scituate, lying and being upon the East side of a certaine Street in the said Citty of New Yorke, called and known by the name of Kip Street, opposite to the great brick house of the said Henry Coleman, the which said lot of land is bounded North by

Crown Street—South by Queen Street—East by the land which is now in the possession of Myles Forrester and Thomas Wenham—and West by Kip Street aforesaid—the which said lott of land is about 200 foot square." This conveyance was given with the proviso that if Henry Coleman, his heirs, executors, or administrators "should pay the just and full sum of £150 current money on or before the 1st of May next," the deed should be null. This deed and defeasance was recorded March 31, 1702, in the Register's office, in Liber 25 of Conveyances, page 42, and in the office of the Secretary of State at Albany, in Liber 11 of Deeds, page 30.

Henry Coleman, by deed dated May 3, 1701, also conveyed the same property to John Tudor, Jr., conditioned to be null and void if £100 current money of New York were paid "at or before the 11th day of May now next." This deed and defeasance was recorded October 17, 1702, in the Register's office, in Liber 25 of Conveyances, page 70.

A.D. 1713. In the year 1713 David Jamison, who was a distinguished lawyer of New York, and subsequently Chief Justice of the Province of New Jersey, brought his action in the Court of Chancery for redemption and pos-

session. By his Bill, filed November 19, 1713, against John Theobalds and Eupham his wife, and John Tudor, Jr., it appears, that Coleman died in July, 1703, without having redeemed the premises under the Jamison mortgage. Tudor, who, it is claimed, held the first mortgage, thereupon went into possession of the premises, and held them until his death, and such possession was continued thereafter by his widow Eupham, for herself, and John Tudor, Jr., the heir of Tudor deceased. The bill alleges that possession was actual, "that said ground has been enclosed, and crops have been had, and horses, cows and other beasts, pastured thereon." Jamison made tenders of the amounts due to Tudor, and demanded possession, and this being refused brought his action.

A.D. 1718. A decree was entered in accordance with the prayer of the bill on July 19, 1718.

A.D. 1725. On September 3, 1725, the defendants attempted to overthrow the decree, but an order was entered on that day confirming it.

Jamison thereupon entered into possession of the premises.

The Dutch Church in Garden Street be-

coming too small for the congregation, at a meeting of the Consistory held February 12, 1725–6, a committee was appointed to select a site for a new church.

The committee recommended the purchase of the land in question, and subsequently entered into an agreement for the purchase of it from David Jamison for the price of £575, payable within three years.

A.D. 1726. On July 21, 1726, the matter was referred to counsel for "advice," and on August 29, 1726, Mr. Jamison appeared in person and delivered his deed. The deed was never recorded, but from the best information that can be had it passed into possession of the United States at the time of their purchase.

The consideration was paid, £150, New York currency, down in money, and the balance by bonds of the church, which were not all finally paid until between 1735 and 1740.

Kipp Street became Nassau Street in 1791. Crown Street became Liberty Street after the Revolution. Queen Street became Cedar Street about 1804. All of these streets have been widened, and the plot of land thus acquired by the church became thereby reduced to the dimensions shown upon the diagram.

A.D. 1727. Upon acquiring title, the Consistory took measures to erect a church edifice. Work was commenced in 1727, the first sermon was preached in 1729, but the building was not finished until some time in the year 1731.

Among other interesting facts connected with the church is the one that Benjamin Franklin prosecuted certain of his experiments in electricity there, using the belfry of the church as his observatory. (See address of John W. Francis, LL.D., at a printer's banquet, January 17, 1850.)

A.D. 1776. On the occupation of the city by the British in 1776, the church edifice, belonging to a Dissenting body, was appropriated for military purposes, and was used at first as a prison, and subsequently as a riding-school to train dragoon horses.

A.D. 1790. The church continued in a dilapidated and ruinous condition until July, 1790, when it was re-dedicated to divine worship, and continued to be so used until A.D. 1844, when business and commerce forced the congregation to seek quarters elsewhere. On August 11, 1844, the last sermon was preached in the church, which was thereafter given up to secular purposes, and in 1850 was leased to

the United States of America, and was occupied by them for the purpose of a post-office.

A.D. 1856. An Act of Congress being passed in 1856 appropriating $500,000 for the purchase of a site and the erection of the necessary building for a post-office in the city of New York, negotiations were entered into in the early part of 1860 for the purchase of the premises in question.

A.D. 1860. The church authorities filed their Petition to the Supreme Court on August 18, 1860, for leave to sell the premises to the United States for $200,000, and such proceedings were had that an order was entered August 24, 1860, authorizing the sale and conveyance, and directing the petitioners out of the proceeds to pay, satisfy, and discharge all legal claims and demands on account of or arising from any grant, right, or interest in said property, or ground, or any part thereof, for burial or vault rights.

Upon the completion of these proceedings a committee of the church, consisting of the Treasurer and Clerk, proceeded to Washington to consummate the matter. The deed was tendered to Howell Cobb, who was Secretary of the Treasury, and afterward to Jeremiah Black, who was the Attorney General.

The country was on the eve of war. Secretary Cobb was disinclined to allow the money to pass out of the Treasury, and finally declined to accept the deed until an act should be procured from the Legislature of the State of New York giving consent and ceding jurisdiction.

A.D. 1861. The committee thereupon proceeded to Albany and procured the passage of the desired law, which is known as Chapter 118 of the Laws of 1861.

A second tender of the deed, accompanied with the Act, was made in April or May, 1861, and the matter was referred to the Attorney General for his opinion. The Attorney General reported in favor of carrying out the agreement, and the deed was finally delivered about June, or early in July, of 1861.

The deed is dated October 29, 1860, and conveys the premises to the United States for the consideration of $200,000, with full covenants and warranty. It was recorded January 29, 1866, in the Register's office, in Liber 961 of Conveyances, page 86.

The premises continued to be used as a post-office until the year 1875, when the office was removed to its present location in this city.

In July, 1882, an Act of Congress was passed authorizing the sale of the premises at public auction by the Secretary of the Treasury, at a price not less than $600,000.

In compliance with this Act the Secretary caused the required notice to be given, and on October 18, 1882, the premises were exposed for sale at public auction, and purchased for $650,000.

On October 30, 1882, the matter was consummated and a deed delivered.

This deed was given by Charles J. Folger, as Secretary of the Treasury, bears date October 30, 1882, and conveys the premises in question with covenants of seizin, quiet possession, and warranty. The deed is for the consideration of $650,000, and is recorded in the Register's office, in Liber 1682 of Conveyances, page 401. By this instrument the premises became the property of

"THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK."

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NEW BUILDING

OF

The Mutual Life Insurance Co. of New York.

FORTY-FIRST ANNUAL REPORT

OF THE

TRUSTEES

OF THE

THE MUTUAL LIFE

Insurance Company

OF NEW YORK.

WITH AN

ADDRESS TO THE TRUSTEES

BY

FREDERICK S. WINSTON, PRESIDENT.

OFFICES, NASSAU STREET,
FROM CEDAR TO LIBERTY STREET.
(After May 1, 1884.)

BOARD OF TRUSTEES.

FREDERICK S. WINSTON,
SAMUEL E. SPROULLS,
LUCIUS ROBINSON,
SAMUEL D. BABCOCK,
HENRY A. SMYTHE,
GEORGE S. COE,
JOHN E. DEVELIN,
SEYMOUR L. HUSTED,
OLIVER H. PALMER,
RICHARD A. MCCURDY,
JAMES C. HOLDEN,
HERMANN C. VON POST,
GEORGE C. RICHARDSON,
ALEXANDER H. RICE,
WILLIAM F. BABCOCK,
F. RATCHFORD STARR,
FREDERICK H. COSSITT,
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GEORGE H. ANDREWS,
ROBERT OLYPHANT,
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ANSON STAGER,
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JULIEN T. DAVIES,
ROBERT SEWELL,
WM. BAYARD CUTTING,
S. VAN R. CRUGER,
CHARLES R. HENDERSON,
GEORGE BLISS.

OFFICERS OF THE COMPANY.

FREDERICK S. WINSTON, . . . *President.*

RICHARD A. McCURDY, . . . *Vice-President.*

ROBERT A. GRANNISS, . . *2d Vice-President.*

ISAAC F. LLOYD, ... *Secretary.*

WILLIAM H. C. BARTLETT, LL.D., . . *Actuary.*

OLIVER H. PALMER, ... *Solicitor.*

GUSTAVUS S. WINSTON, M.D., } *Medical Directors.*
WALTER R. GILLETTE, M.D., }

GEO. H. ANDREWS, ... *Comptroller.*

FORTY-FIRST ANNUAL REPORT

OF THE

TRUSTEES

OF THE

Mutual Life Insurance Company

OF NEW YORK.

TO THE POLICY-HOLDERS.

Two events in the history of THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK have occurred during the past year which call for special mention in this, the Forty-first annual report.

During the year 1883 the Company has rounded up its assets to $101,148,248, and during the same time a new

office building for the use of the Company has been erected upon the lots on Nassau, Cedar and Liberty Streets, the purchase of which was announced in the last report.

The accumulation of capital in large sums is an incident of advanced civilization, and is practicable only where the foundations of the government are secure, and where the highest courts administer just laws with fairness and impartiality.

The Officers and Trustees of this Company have no disposition to indulge in vain-glorious boasting; they are deeply impressed with the fact that increased assets are accompanied by increased liabilities and by augmented cares and enhanced responsibilities, in the administration of the sacred trust committed to their hands.

It is satisfactory to know, however, that these large assets, increased as they have been, under a prudent limi-

tation of risks, though requiring increased care and involving augmented responsibility, afford at the same time, a guarantee of the Company's perpetuity.

First. Because the wide distribution of its risks among those who are, for the most part, exposed to similar favorable climatic influences, gives the law of average, which is the fundamental principle upon which the whole business rests, the fullest possible scope to develop that principle.

Second. Because the distribution of its assets in interest-bearing securities covers a wider field and insures a minimum percentage of loss from any depressing or adverse influence, and

Third. Because a large business can be conducted at a less ratio of expense than a business essentially smaller.

The wonderful success of this Company, as manifested by the accumulation of assets exceeding one hundred

millions of dollars, which is without precedent or parallel, could have been attained in no other country than this, where absolute political and legal equality, and in a very large degree, social equality, prevails, and where no privileged class exists.

The Mutual Life Insurance Company is essentially a *limited* partnership among all the members of the Company, and the entire absence of class distinction makes such association or partnership more practicable and popular in this country than among peoples where hereditary and landed aristocracy emphasizes class distinctions and engenders jealousies and distrust.

In this connection it is of interest to note the growth of such Life Insurance Companies in Great Britain as have accumulated assets exceeding $10,000,000. In each of the following cases the capital of the company is excluded:

Name of Company.	Age.	Assets—Capital excluded.
Scottish Widows' Fund	69 yrs.	$38,489,465
Standard	59 "	27,657,285
Law Life	61 "	21,685,135
Equitable	122 "	20,840,775
Scottish Provident	47 "	20,547,685
National Provident	49 "	19,355,950
London Life Association	78 "	18,051,225
Economic	61 "	17,590,705
North British and Mercantile	61 "	17,540,530
Liverpool and London and Globe	48 "	16,513,915
Gresham	36 "	15,414,875
Eagle	77 "	14,483,725
Clergy Mutual	55 "	14,388,350
United Kingdom Temperance	44 "	15,104,710
Royal	39 "	13,689,290
Scottish Equitable	53 "	12,724,500
Clerical Medical and General	60 "	11,955,170
Life Association of Scotland	46 "	12,164,715
Scottish Amicable	58 "	11,578,605
Scottish Union	60 "	11,206,390
Provident	78 "	10,781,185
Rock	76 "	10,321,760
Mutual Life Ins. Co. of N. Y.	41 "	**$101,148,248**

In the last Annual Report it was stated: " It is the design of the Trustees in erecting a new building to have it correspond in all respects with the character and requirements of the Company; to make it symmetrical, but not

ornate; substantial, but not extravagant. In short, to subordinate all other considerations to practical utility."

During the year 1883 this design has been carried into effect in such a way as to make it a literal fulfillment of the terms quoted above. The exterior of this building is now completed, and no doubt is entertained that the interior will be finished in season for the Company to enter upon its occupation on the first day of May, 1884.

While the primary purpose has been to secure for the Company sufficient and desirable room for its offices, regard has also been had to so arranging the building as to make it an important source of income. From contracts already made for leasing the building, the expectation is warranted, that while the Company will enjoy the possession of commodious and convenient offices, the remainder of the building will be rented for a sum which will render the

investment a satisfactory source of income, leaving the Company the use of its offices free of rent. The principal offices of the Company will be situated on the second and third floors, leaving very desirable and attractive offices for the occupancy of tenants.

A description of this building, extracted from a late number of the *Scientific American*, may be found in the appendix to this Report.

Various reasons were given in the last Annual Report, why the Company had refused solicitations to extend its business into foreign countries. One of these reasons was stated in these terms:

"That it does not seem wise to subject the business of this Company, in any degree whatever, to the operation of the laws—however arbitrary and oppressive they may be made—of such countries. *The creation of obligations in a foreign country may be regarded as a warrant for the assumption by that country of the direction and control*, in some degree, *of the reserves designed to insure the fulfilment*

of such obligations. Grave complications may at any moment arise out of such relations, which may be fraught with inconvenience and peril to the interests of home policy-holders."

The soundness of this objection has been singularly demonstrated by a recent occurrence in the Dominion of Canada.

A company organized under the laws of this State extended its business to Canada, and, in compliance with the law of that Dominion, made a special deposit of $100,000 with that government. The company referred to subsequently became insolvent, and a controversy has arisen in the courts of that country in regard to the claims of the policy-holders upon that sequestrated sum of $100,000.

The company contends that the $100,000, as a part of its assets, belongs to the policy-holders at large; but on behalf of the Canadian policy-holders it is claimed that so much of the sum

deposited with the Dominion government as is necessary to make good the claims of the Canadian policy-holders, must be devoted to that purpose.

The Superior Court, before which the question was first presented, decided, that the claims of the Canadian policy-holders must first be satisfied out of the sum deposited; and this decision has recently been unanimously ratified by the Chief Justice and the full Court of Appeals.

The effect of this decision should be to apprise policy-holders in United States companies doing business abroad, that whatever sum the law of a foreign country may require to be deposited, becomes subject to the control of the courts of that country, and is virtually an impairment, to the extent of such amount as may be so lodged, of the assets that the company assumed to be devoted to the security of the policy-holders at large.

This decision, following so soon after the publication of the paragraph quoted from the last Annual Report of this Company, is a remarkable confirmation of the wisdom of refusing to place any portion of this Company's funds under the control of a foreign government, and so avoiding such a complication and such an impairment of assets as have occurred in the case referred to.

The assets of this Company, as shown by the verified statements appended hereto, on the 31st of December, 1883, were $101,148,248, exhibiting an increase of $3,186,931 over the assets shown in a similar statement by the auditor for the preceding year.

The reserve in December, 1882, was $92,469,059, and in December, 1883, $95,571,877, an increase of $3,102,818.

The surplus, computed at four per cent, which is the Company's standard, in December, 1882, was $4,611,414.86,

and in December, 1883, $4,636,462.34,* an increase of $25,047 48.

The number of risks assumed in 1882 was 11,416, covering $37,234,458 of insurance, and in 1883 the number of risks assumed was 11,531, covering $37,810,597 of insurance, being an increase of 115 risks, and $576,139 in insurance.†

The number of policies in force on the 1st of January, 1883, was 106,214, insuring $329,554,174 and on the 1st of

* The surplus by the legal standard of the State of New York, four and one half per cent, exceeds $12.000,000.

† This is the true test of the growth of a Company. One need not look far to find the report of a Company that boasted of "writing" a fabulous number of millions of insurance in 1882, while its verified statement for the same year showed an increase of insurance about 43 per cent less than the amount "written." "Writing" insurance is a mere clerical act, and where it does not become operative, has no other result than the waste of a certain quantity of stationery.

January, 1884, 110,990, insuring $342,946,032, an increase of $13,391,858.

The amount paid for death claims in 1882 was $4,743,153; for matured endowments, $1,288,759; together, $6,031,912. In 1883 the payment for death claims was $5,095,795; for matured endowments, $2,866,261; together, $7,962,056.

The average payments to policy-holders during each business day in the year 1883 have been $46,500.00.

The average rate of interest for the year upon the net assets of the Company has been 5.37 per cent—a highly satisfactory result. The tendency of the money market at the date of this Report, however, is toward a decidedly lower rate of interest. Should this state of the general market continue, it may make a revised schedule of rates for insurance expedient.

The advantage reaped by those who,

some years ago, secured Endowment policies in this Company is manifested by the table given below, showing the results in twenty-five cases, paid during the year 1883. The special benefit of the Endowment policy is that it provides for both Life and Death, as in case of death, the policy, with its accumulations, becomes at once payable, or if the insured survives the endowment term, the policy and accumulations are paid to him, and will prove a satisfactory investment. In the cases given below, the amount originally insured was $195,295, for which the amount of premiums paid was $180,350, and the additions for dividends amounted to $86,869.87, or about fifty-eight per cent above the cost in premiums; the total payments to the insured being $282,164.87. The advantages such policies offer need no comment.

The following is the Table:

No.	Amounts Insured.	Additions.	Paid by Company.	Premiums Paid.
73,955	$10,000	$4,097 39	$14,097 39	$8,698 00
57,166	5,000	2,283 53	7,283 53	4,093 00
145,503	3,625	2,004 24	5,629 24	3,055 15
77,989	10,000	4,217 10	14,217 10	8,927 00
31,439	2,500	1,123 62	3 623 62	2,251 50
78,708	10,000	3,138 89	13,138 89	9,943 50
139,937	5,000	2,817 12	7,817 12	4,515 50
35,698	5,000	2,705 53	7,705 53	3,870 50
79,542	10,000	4,880 98	14,880 98	12,076 50
79,911	5,000	2,145 58	7,145 58	4,531 50
82,093	5,000	2,124 27	7,124 27	4,501 00
81,291	5,000	2,220 64	7,220 64	4,773 00
81,945	10,000	4,338 82	14,338 82	9,137 00
24,070	3,000	1,969 81	4,969 81	2,706 87
85,300	20,000	8,889 67	28,889 67	20,148 00
86,523	10,000	4,232 23	14,232 23	9,002 00
87,325	7,000	3,199 99	10,199 99	6,682 20
134,835	4,000	2,521 70	6,521 70	3,786 80
70,029	20,000	6,458 80	26,458 80	18,524 80
52,518	10,000	5,691 03	15,691 03	8,970 00
53,544	10,000	4,930 20	14,930 20	8,053 00
162,281	4,375	2,269 44	6,644 44	4,052 30
89,924	10,000	3,598 62	13,598 62	9,903 00
162,435	4,375	2,268 43	6,643 43	4,052 30
117,894	6,420	2,742 24	9,162 24	4,096 00
Totals..	$195,295	$86,869 87	$282,164 87	$180,350 42

Within a few years a system of so-called Co-operative Life Insurance has come into vogue and has attracted many persons who have not had time or opportunity to fully investigate the subject in all its bearings.

The specious inducement has been held out, that by the payment of a small annual sum, there would be secured to the representatives of the insured, upon his death, a sufficiently large sum of money to make it very attractive. With a lofty spirit of disregard for all sound principles which should govern such a business, no provision has in general been made for the accumulation of assets, to guarantee the fulfilment of the contract entered into for the payment of death claims. To meet these obligations as they may accrue, the sole reliance has been, with rare exceptions, upon assessments, to be levied on surviving members. Many have entered into these so-called co-operative societies without stopping to consider whether the source whence the death claims were to be paid was entirely reliable or not, and very few, indeed, took into account the nature of the obligation that they were

assuming, in engaging themselves to contribute toward the payment of such obligations.

It is unnecessary to enumerate here, the almost utter disregard of the prudential methods that should be features of any well-conducted business, such as thorough medical examinations and a proper discrimination as to the expectation of life, based upon the age of the members. Of course, it was obvious to all who took the trouble to investigate the merits of such a system, if it may be dignified by that name, that failure and disappointment must be the outcome of these practices.

The point, probably, upon which those who have entered into such associations have been the most indifferent, has been, as to the nature and extent of the liability which they themselves assumed in becoming the insurers of their fellow members.

A recent decision of the Supreme

Court of the State of New York, the full text of which is published on page 92 of the appendix to this Report, is calculated to impart some very important and startling information to those who have so carelessly assumed these obligations.

The practical effect of this decision is to make each of the members of such an association as has been described, *general* partners in the business of insurance, holding each member liable, to the extent of his pecuniary ability, to respond for all obligations which may accrue during his membership; a liability which may be enforced by the courts under the laws of the State.

In the particular case referred to it seems that the society was duly organized under an Act of the Legislature of this State entitled "An Act for the incorporation of Societies or Clubs for certain lawful purposes."

The defaulting member, it appears,

made application for admission to the Society "by reason of the representations of the soliciting agent, that the liability of the said appellant to pay would cease at his option, and that when he failed to pay an assessment, his liability and membership ceased."

After paying two assessments he was notified of four additional assessments, which he refused to pay. He claimed that his refusal to pay was equivalent to his withdrawal from the association, as one of the by-laws provided that if any member should neglect to pay any dues or assessments required by the by-laws, "that then and in such case such membership shall cease and determine at once, without notice, and all claims be forfeited to the association." The court, however, decided that while "the neglect to pay an assessment for thirty days after notice thereof, in fact cancelled the membership of the delinquent, yet that he

was liable for the amount of all the assessments previously made, and also for all losses happening prior to the time when he ceased to be a member, though no assessment therefor had then been made;" and the Receiver of the Society appointed in an action brought by the Attorney-General to procure its dissolution, "might assess members for unassessed losses and bring separate actions against each member to recover the assessment so made against him," and judgment was given against the delinquent for the amount of the assessments, together with interest from the date that they were imposed.

ADDRESS OF THE PRESIDENT.

AT a regular monthly meeting of the Board of Trustees, held January 16th, 1884, the President said:

GENTLEMEN:

With devout gratitude and sincere satisfaction we have the honor of presenting to you this report, showing the present gross assets of the Company, amounting, December 31, 1883, to $101,148,248.25.

We have reached a grand result never before, to our knowledge, attained by any moneyed institution here or elsewhere.

The aggregate capital of all the Banks in this City is stated to be	$63,262,700
In the State, outside of the City.....	45,807,700
Total capital.....	$109,070,400

It would therefore seem that the assets of this Company are equal, within less than eight millions of dollars, to the capital of all the Banks in this State.

Commencing with no capital, and without experience in Life Insurance, or prestige, to aid us, this result has been achieved in the short period of forty years.

These assets are on a *gold* basis of valuation, and are believed to be worth, in open market, the amount now placed upon them. And, thank God! it is a clean pile—large as it is. Not a dishonest dollar is in it. Oppression, trickery, deception, usury, sharp practice, have not added a penny to its accumulations.

We have had this simple watchword for our guidance—EQUITY; and no man, woman, or child can truthfully charge this Company with voluntarily withholding that which was his or her due,

or with striving to avoid its just obligations.

We know, gentlemen, that you will value these statements, which we believe to be true, more than the magnificent result in money which we here chronicle.

We will now venture to call your attention to some historical financial facts connected with the period during which this Company has existed.

It began its business in 1843, without capital.

The accumulations consequently have been derived alone from premiums and the interest on the same.

Originally its dividends were to be made quinquennially.

At the end of the first five years the assets were $563,968, and so inexperienced were the officers and trustees of the Company that at this time they allotted for dividends that which should have been kept for reserve. This error

was corrected at the next dividend division, after the Company acquired more knowledge of the theory and methods of Life Insurance.

At the next quinquennial period, in 1853, ten years after the formation of the Company, the assets were $2,060,-649.

In 1853 the present chief officer of the Company entered upon his duties.

In 1858 the assets had increased to $4,685,909.

During the succeeding five years the whole country was alarmed and convulsed by the events which preceded the War and attended its actual beginning.

Questions as to the obligations of the Company, the probable results to its business—its real estate securities and loans, and as to the probable effect of the war on general financial and monetary affairs, agitated the public mind; and it was with intense anxiety that

the Company deliberated upon the course it should pursue.

It had a duty to perform to all its policy-holders living in all parts of the United States and abroad. As the Company was mutual in principle, it was necessary that everything should be done that was possible to secure an equitable adjustment of these several interests. The question arose as to what should be done with the policies of those who were in hostility to the Union, after the proclamation that all contracts between the citizens of the North and South were abrogated and annulled.

The Company felt, however, that these rebellious persons had some rights in the corporation, and decided upon a course which was not only equitable, but magnanimous and liberal, toward the people of the South. It resolved to consider every Southern policy as

surrendered to the Company at the date to which its last premium was paid, and to pay such surrender value whenever the policy, duly receipted, was presented by the person in interest.

The charge which has been made that the Company gained largely by its Southern risks is not borne out by the facts. The Southern policies have all been paid, we believe, without an exception, and their holders have been as liberally dealt with as though they resided at the North.

This course was afterward adopted by other companies to some extent, and the decisions of our highest United States Court confirmed its fairness.

The Government had demanded men as soldiers to fight its battles in the struggle for life. Many persons who had families were willing to go, but felt it inconsistent with duty to forfeit the insurance held for their families by such

a step. The Company had no guide as to the probable risk of war to the soldiers engaged in it.

But the Board met this emergency by casting its lot with the Government, and allowed the issue of permits, upon payment of a proper extra charge, to persons who were already insured in the Company. But this did not meet all the difficulty.

Many who had families or other dependents were willing to join the army provided they could make some provision for those they left behind. The Company then resolved to insure all applicants who were going to the War who were physically capable of this service.

It was an interesting result of this liberality on the part of the Company in aid of the Government that at the close of the War the amount charged as "Extra," on the one hand and as "Loss

by the War" on the other balanced within a few hundred dollars.

There were other obligations growing out of the war. The soldiers had to be cared for on the battlefield, in hospitals and other places; and it devolved upon the Company to aid (as it did very materially) from time to time, the State and the "Sanitary Commission" in their extensive humane and laudable labors.

At one time, when the efficient head of that organization, the Rev. Dr. Bellows, stated that they were likely to be forced to stop their operations throughout the theatre of war for want of funds, the Company guaranteed a sufficient amount, if necessary, to enable them to carry on their work for three months. This guarantee cost the Company nothing, for shortly afterward the eloquent and stirring appeals of the Rev. T. Starr King, on the Pacific coast,

and other philanthropists in various places, abundantly supplied the Commission with funds to the end of the war.

So many of our fellow-citizens either went voluntarily or were drafted to the front that it became necessary in the opinion of our citizens to have a "Home Guard" for the protection of the city. It was to consist to a great extent of employés in banks, insurance companies, and other corporations, who were detained at home by their duties.

To effect this, the organization of the "Twenty-second Regiment" took place in our own office, and ours was the first subscription of $1000 toward providing its flag and paying the other necessary expenses. These young men were too patriotic to allow themselves to be called a "Home Guard," and shortly afterward offered the regiment to the Government, and were ordered to the front, where I saw them on duty (in Virginia, near Harper's Ferry).

Having aided the Government as far as possible to secure men, the question then arose: What is the duty of the Company in reference to financial affairs?

Our assets in 1863 were $9,225,120. We were told by those entertaining Southern sympathies that we had no business to risk our money in this warfare, and were forbidden by them to purchase Government bonds. Our reply was, "We have cast in our lot with our country and mean to sustain it. We have no doubt of its ultimate success; but if you desire to avoid your share of what you consider the risk, we will pay you a proper surrender value for your policy, and thus free you from any losses that you apprehend."

We purchased United States bonds as they were issued, although for a while it was very difficult for the Government to obtain the funds from their sale which were necessary for carrying

on the war. At the time that the 6s. of '81 were issued we took from the Government all we could pay for at 86.

When the Government and the banks declined to pay specie, the question arose whether the Company should agree to give gold at the termination of their policies to persons who should thereafter pay premiums in gold.

But while those who desired to were allowed to make gold contracts, yet the Company determined to take the currency of the country and run its risk, paying and receiving that which the Government required.

This seemed to put the assets of the Company, which were till this time on a gold basis, in great peril; the difference in value at one period between gold and currency was as 100 gold to 285 currency—the market value of the latter being only about 35 per cent of that of gold.

We resolved to receive and pay out

currency, upon obligations entered into previous to the war, when contracts were on a gold basis. And we continued this course up to the time when specie payments were resumed, and our property had regained a par value in gold.

The assets of the Company in 1868 were $25,319,320.

In 1878 they were $85,033,318.

During the history of the Company it will be observed that there have been greater fluctuations in values and in the price of money and for its use than in any period since the Revolutionary War of 1776. It has taxed all the wisdom of the Company to pilot this institution through these different periods of difficulty and danger, and to bring it out intact and sound to the position it occupies at the present time.

Not only have we had these fluctuations in our political and financial affairs, but we have had seasons of great

peril in epidemics of yellow-fever and cholera.

From 1876 to 1879 the amount of insurance in force declined nearly $15,000,000, from surrenders and forfeitures; but the special measure resorted to in 1879, to check the decline of business (which measure for a time was the source of some disquietude to members of the Company), served the purpose for which it was designed, and turned the business of the Company from that date upon an upward grade, and the increase since has been more than $52,000,000 in the sum of insurance in force.

While our death-rates have fluctuated during the periods of pestilence by cholera and yellow-fever, and of war, yet our losses have never in any single year been as great as the expectation that the Mortality Tables call for.

We sum up this report in brief:

The Company has 110,990 policies in force, insuring $342,946,032.

Since its organization it has received from Policy-holders...	$257,142,325 49
It has paid to Policy-holders for death claims, endowments, annuities, and surrenders....	$202,171,149 09
It has on hand belonging to Policy-holders.....	101,148,248 25
Net profits to this date of the $257,142,325.49 paid by Policy-holders.....	$303,319,397 34

Its assets are $101,148,248.25, which, by the standard of 4½ per cent established by the laws of this State, will enable the Company to pay all its obligations as they may mature, and leave a surplus of over $12,000,000.

"May its shadow never be less!"

NEW YORK, Jan. 16, 1884.

(*Extract from the Minutes.*)

At the close of the President's address, Ex-Governor Rice, of Massachusetts, said that the address contained statements of historical facts which had deeply interested him, and which were too important to be simply preserved in the archives of the Company, and he moved that the address be printed in such form as the officers might determine; which motion was unanimously adopted.

OBITUARY.

During the year 1883 death has stricken two members of the Board of Trustees—SAMUEL M. CORNELL and WILLIAM E. DODGE.

At a meeting of the Board of Trustees, held January 17, 1883, the President said:

Gentlemen: I announce with sincere sorrow the death of our friend and associate Trustee, Mr. SAMUEL M. CORNELL, who died at his home in Catskill this morning. Mr. CORNELL was born on December 24, 1806. He was elected a Trustee of this Company November 17, 1849, and next to myself was the oldest member of the Board in Corporate seniority. His last attendance with us was on November 17, 1881. Modest and unobtrusive in his address, few knew the soundness of his judgment or the extent of his capacity. He was a devoted son and father, an industrious, intelligent, upright and successful merchant, a good citizen, and a member of a Christian Church, zealous for truth and right.

He was deeply attached to the interests of this

Company, and this Board will miss him from its councils, and still more from its committees, where he has quietly and intelligently performed his duties from year to year for almost the period of a generation. But the severest loss will be at his home, where he leaves a widow and a widowed daughter and her fatherless children. For them we have the deepest sympathy.

Mr. SPROULLS offered the following resolutions, which were unanimously adopted:

Resolved, That the Board of Trustees of the Mutual Life Insurance Company, of New York, have received with deep regret the announcement of the death of Mr. SAMUEL M. CORNELL, who, with the exception of the President, was the senior member of this Board, in order of election. Mr. CORNELL was known to his associates as a man of high probity of character, of cheerful and unassuming disposition, devoted in the discharge of his duty, and steadfast and true in every relation of life. For many years, and until the failure of his health required the relinquishment of active effort, Mr. CORNELL was a faithful member of the auditing committee of this Company, and the continuous records of the committee bear testimony to his careful and punctilious service in that position. He was regular in his

attendance at the meetings of the Board, and his judgment in all things was valued for prudence and discretion, while his opinions were ever deferred to for their conspicuous candor and good sense.

Resolved, That this Board tender to the family of the deceased the assurance of sincere sympathy in their bereavement, and desire to express their respect and regard for their late associate, and their sense of the great loss sustained by the Company in his death.

Resolved, That a copy of the foregoing resolutions be transmitted to his widow.

After remarks by Messrs. Sproulls, Holden and Develin, the Board adjourned.

At a meeting of the Board of Trustees, held February 10th, 1883, the President said :

Gentlemen of the Board of Trustees : With profound sorrow I announce that our friend and associate Trustee, WILLIAM EARLE DODGE, is dead. He died suddenly yesterday, February 9th, without previous protracted sickness or pain, at his residence in this city :

"How many fall as sudden!--Not as safe."

Mr. DODGE was born in Hartford, Connecticut, September 4th, 1805, and was in the seventy-eighth year of his age. He came to this city in 1818, and began his career as a clerk in a mercantile establishment. On attaining the age of 21 he embarked in business with a partner, under the firm name of Huntington & Dodge. This business he continued for a few years, and until his marriage, when he became a member of the firm of Phelps, Dodge & Co., in which he remained the managing partner until the close of his business life.

> "Death loves a shining mark, a signal blow:
> A blow that while it agitates, alarms
> And startles thousands in a single fall."

No private citizen in this country was better known than Mr. DODGE. His life was active not only in his business relations, but in his works of benevolence and charity. It is doubtful whether any man has given more for philanthropic and religious purposes than he: certainly no one has approached him in the influence which he exercised on his fellow-citizens, both by his words and deeds, in inducing them to give.

The old man, eloquent for truth and righteousness, for temperance and charity, lies silent in death. The head and the heart that planned and the hand that scattered sunshine in so many shady spots throughout this and other lands are now at rest.

His active feet will no longer bear him upon errands of charity and benevolence. How he will be missed by our institutions of learning, religion and temperance !

Mr. DODGE became a Trustee of this Company in 1856, and remained a Trustee until his death. Wherever he was known his influence was felt, and all who knew him recognized his sagacity, independence and practical wisdom. We shall miss him from our monthly meetings, and some of us will miss him from other places where we have been accustomed to meet him for half a century.

What shall we say in fraternal sympathy to his cherished household who survive him? To her who has trodden the path of life with him in entire sympathy and affection for over fifty years, and who, more than any one we have ever known, was a helpmeet to our departed friend; who shared not only his personal and domestic joys and sorrows, but was his counsellor and his companion at home and abroad—ever at his side to sympathize with him in prosperity or sorrow, and to lighten his burdens by sharing them with him. What to his sons and their children? Except to point them to the rich legacy of his character and example, and to bid them in his name and ours to take up his work of beneficence where he laid it down, and carry it forward while life lasts.

What admonitions are we who survive, receiv-

ing? Martin Bates died January 1st, aged 69; Samuel M. Cornell died January 17th, aged 76; William E. Dodge died February 9th, aged 77. Three of our thirty-six Trustees removed by death in forty days! Their united ages were 222 years, their term of service as Trustees, 83 years.

Fidelity to duty did not delay the Great Destroyer, though it doubtless prepared them to meet him.

May those of us who remain so number our days that a like testimony of "well done" may be pronounced in our behalf when our term of service is ended!

MR. ANDREWS submitted the following minute, which was unanimously adopted:

WILLIAM E. DODGE died on the morning of February 9th, 1883. This brief announcement carries sorrow and pain not only to his family, friends and associates, but to the entire community. Born September 4th, 1805, he had attained an age far beyond the ordinary limit of life; but such were his zeal, activity, and self-denial that until the hour of his death he filled a very large place in business and in benevolent and religious work.

Mr. DODGE entered the Board of Trustees of the Mutual Life Insurance Company on the 2d

day of June, 1856, and during the long period which has since elapsed he has shared in the councils of this Board with unswerving fidelity and unabated interest. Whenever important questions were to be considered he always gave this Company the advantage of his long business experience and his ripe judgment. Identified as he was with the growth of the Company from small beginnings to great attainments, his affections and sympathies were ever alert to promote its success and to conserve its interests. The great purpose of its organization, to cultivate the expression of family affection by making provision for bereaved households, appealed to the tenderness which so largely pervaded his character and fixed this institution firmly in his love.

Mr. DODGE was eminent as a merchant for his far-seeing enterprise and unbending probity. As a religious man, by his consistency, his open-handed liberality, and his devotion, which led him to give not only his money but his very self to good works, he attained the highest place in the esteem, not only of his own countrymen, but of many peoples in other lands. As a citizen he responded to every call of duty. If the life of the nation was imperilled, Mr. DODGE was foremost, with voice and hand and purse, in its defence. Did political corruption threaten to sap the foundation of the city or the commonwealth, his labors and influence were devoted to efforts to arrest the evil.

As a philanthropist, he did not forget that moral maxims would not feed the hungry or clothe the naked, and he wisely used the large means with which Providence had blessed him in providing for the physical wants of those whom either affliction or vice had made dependent. To the young his kindly heart went out in the fulness of sympathy, and he was their friend, counsellor and exemplar.

The death of such a man, whose character—at once so noble and so gentle—can be but feebly portrayed in this brief minute, takes from us a friend and associate whose loss we deplore, whose bright example we should strive to imitate, and whose vacant chair teaches us to do with diligence the work before us, for the night cometh when no man can work.

After remarks by Messrs. Andrews, Coe, Dickson, Brown, Smith, Sewell, Develin, and Richardson the Board adjourned.

REPORT OF MORTUARY EXPERIENCE.

To F. S. Winston, Esq., President.

SIR: The total number of deaths during the year 1883 was eleven hundred and three (1103), an increase of seventy eight (78) above the number for the previous year. A detailed statement of the causes of death and of the number dying from each disease has been given in a table, of which the following is a synopsis:

ZYMOTIC DISEASES:	
Including Typhoid and Malarial Fever, Dysentery, Alcoholism, Erysipelas, etc.,	97
CONSTITUTIONAL DISEASES:	
Including Consumption, Cancer, Gout, etc.,	222
DISEASES of the NERVOUS SYSTEM:	
Including Apoplexy, Paralysis, etc.,	213
DISEASES of the CIRCULATORY SYSTEM:	
Including Heart Disease, Aneurism, etc.,	141
DISEASES of the RESPIRATORY SYSTEM:	
Including Pneumonia, Bronchitis, etc.,	133
DISEASES of the DIGESTIVE SYSTEM:	
Including Gastritis, Liver Disease, etc.,	88
DISEASES of the GENITO-URINARY SYSTEM:	
Including Bright's Disease, Diabetes, Calculus, etc.,	115
Casualties,	50
Suicides,	19
Not Classified,	25
Total,	1103

In considering the above statement there seems to have been no special epidemic disease to account for the increased mortality, but each class seems to have contributed its relative share. In the number of deaths from zymotic diseases and those of the digestive organs there has been a decrease from last year's report. In all other classes, on the other hand, there has been an increase, which is most marked in Consumption, Heart disease, and Pneumonia. In 1882 the mortality rate for Consumption was only 11.71 per cent of the total; in 1883 it was 13.78 per cent. This, however, may be considered a low rate as compared with the mortality statistics from the same cause among the general public. Pneumonia also in 1882 fell below the average of previous years; in 1883 it rose again to the figure from which it had fallen. The number of deaths from Bright's disease, casualities, and suicides has been nearly the same for both years.

It is manifestly impossible in reviewing our mortuary experience to ascertain causes for these variations from year to year. They may be said to be features in the doctrine of chances, which must ever have a modifying effect upon our business.

The following is a table showing the number of deaths for each decennial period of life during the year 1883:

Age.	Number of Deaths.
20 to 29 years	24
30 to 39 "	118
40 to 49 "	221
50 to 59 "	329
60 to 69 "	261
70 to 79 "	132
80 and upwards	18
Total	1103

In comparison with the report of 1882 it will be noticed that the number of deaths under fifty years of age has been almost precisely equal during both years, while the increased number of deaths during 1883 has been confined principally to persons over fifty years of age.

In making this statement we have but to repeat what we stated in our report of last year, viz.: that with the increasing years of the Company the number of old lives at risk must necessarily increase. This, of course, has been borne in mind by the actuarial computations of the Company, and has been amply

provided for, as is shown by our losses being far within the limit of that which we had a right to anticipate according to our law of expectation. Respectfully submitted.

G. S. WINSTON, M.D.,
W. R. GILLETTE, M.D., } *Medical Directors.*

STATEMENT

FOR THE YEAR ENDING DECEMBER 31st, 1883.

ANNUITY ACCOUNT.

	No.	Ann. Pay'ts.		No.	Ann. Pay'ts.
Annuities in force, Jan. 1st, 1883	55	$19,200 91	Annuities in force, Jan. 1st, 1884	61	$23,134 31
Premium Annuities		3,712 44	Premium Annuities		3,674 96
Annuities Issued	7	4,433 40	Annuities Terminated	1	537 48
	62	$27,346 75		62	$27,346 75

INSURANCE ACCOUNT.

	No.	Amount.		No.	Amount.
Policies in force, Jan. 1st, 1883	106,214	$329,554,174	Policies in force, Jan. 1st, 1884	110,990	$342,946,032
Risks Assumed	11,531	37,810,597	Risks Terminated	6,755	24,418,739
	117,745	$367,364,771		117,745	$367,364,771

REVENUE ACCOUNT.

Dr.		Cr.	
To Balance from last account	$92,782,986 08	By paid Death Claims	$5,095,795 00
" Premiums received	13,457,928 44	" " Matured Endowments	2,866,261 73
" Interest and Rents	5,042,964 45	(Total claims— $7,962,056 73)	
		" " Annuities	27,661 38
		" " Dividends	3,138,491 69
		" " Surrendered Policies and Additions	2,831,150 71
		(Total paid Policy-holders— $13,959,360 51)	
		" " Commissions, (payment of current and extinguishment of future,)	886,126 90
		" " Premium charged off on Securities Purchased	405,472 22
		" " Taxes and Assessments	226,057 69
		" " Expenses	834,752 79
		" " Balance to New Account	94,972,108 86
	$111,283,878 97		$111,283,878 97

Dr.	BALANCE SHEET.	Cr.

To Reserve at four per cent	$95,571,877	00	
" Claims by death not yet due	908,635	00	
" Premiums paid in advance	22,794	35	
" Agents' Balances	8,479	56	
" Surplus and Contingent Guarantee Fund	4,636,462	34	
	$101,148,248	25	

By Bonds Secured by Mortgages on Real Estate	$46,303,472	34
" United States and other Bonds	25,279,040	00
" Loans on Collaterals	15,037,910	00
" Real Estate	8,633,971	89
" Cash in Banks and Trust Companies at interest	3,403,249	63
" Interest accrued	1,310,588	23
" Premiums deferred, quarterly and semi-annual	1,039,229	68
" Premiums in transit, principally for December	140,786	48
	$101,148,248	25

NOTE.—If the New York Standard of four and a half per cent Interest be used, the Surplus is over $12,000,000.

From the Surplus, as appears in the Balance Sheet, a dividend will be apportioned to each participating Policy which shall be in force at its anniversary in 1884.

I have carefully examined the foregoing Statement, and find the same to be correct.

NEW YORK, January 18, 1884. WM. J. EASTON, *Auditor.*

REPORT OF THE EXAMINING COMMITTEE.

OFFICE OF

THE MUTUAL LIFE

Insurance Company of New York,

JANUARY 22, 1884.

The undersigned were appointed a committee at a regular meeting of the Board of Trustees of this Company, held on the 19*th day of December last, and were assigned the duty of examining the annual statement for the year ending December* 31, 1883, *and verifying the same by comparison with the assets of the Company.*

The committee have devoted several days to the careful performance of this duty, and find the various items of assets set forth in the annual statement to be correct, and that the securities specified in the statement are all in the actual possession of the Company.

And they further report that the vouchers and accounts have been kept in the usual accurate and methodical manner which has called forth the expression of approval on the part of previous committees having similar duties to perform.

THOMAS DICKSON, CHAS. R. HENDERSON,
ROBERT OLYPHANT, S. V. R. CRUGER,
FREDERIC CROMWELL, ROBERT SEWELL.
GEORGE BLISS,

RULES AND USAGES.

THE following rules and usages of the Company are published for the guidance and information of policy-holders and applicants for insurance:

All premiums are due and payable at the office of the Company, in the City of New York, and the receipts therefor must be signed by the President or Secretary, who are alone authorized to acknowledge such payments. But, for the convenience of policy-holders residing at a distance, premiums may be paid to the Company's agents on the production of receipts signed by the President, Secretary, or Cashier.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the policy, or alter contracts.

Should the policy-holder desire, the agent will send the policy and all the previous receipts to this Company, and the premiums will then be entered upon it by the Secretary, and the policy returned.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has

been furnished, the following conditional receipt may be given by the Agent, and no other

"Received 18
from $
stated to be the amount of premium due this day on Policy No. issued by the Mutual Life Insurance Company of New York, upon the life of for the sum of $ and in favor of Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded the money is to be returned, and this conditional receipt cancelled.

"(Signed) J. D., Agent."

The agreement is mutual, and it is expressly stipulated in the application and the policy that the non-payment of the premium on or before the day it becomes due forfeits the policy and renders it void.

Every duly authorized general agent possesses a letter of appointment, signed by the officers of the Company.

Whenever an applicant or policy-holder transacts insurance business in this Company, with any person other than a general or local agent,

holding a letter of appointment, he does so at his own risk, and the Company declines to be held responsible for anything said or done by such persons, except in so far as the same shall be expressed in the Company's own official documents or correspondence.

Agents are not authorized to make, alter or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way.

Permits are required for travel or residence beyond the limits assigned in the policy, and for hazardous occupations; for which application must be made to the principal office. Extra rates are always charged as a percentage on the amount assured. An Extra Rate of one half of one per cent is charged on the lives of Women under the age of 48, or until after the change of life.

Dividends are declared annually, and are credited in the form of additional insurance at the dates of the policy anniversaries. The Company will purchase this additional insurance if so requested by the assured, when the cash value thereof is to be applied in payment of premium on the policy to which it belongs.

The fact that a policy has a large amount of additions to its credit gives no authority to the Company to apply their cash value to the payment of premiums without written directions from the party interested.

No person is authorized to state what will be the future dividends, or additions to policies, or their future surrender values.

No notice will be taken of any assignment until a duplicate, or a certified copy, shall be delivered to the Company at its principal office; and under no circumstances will the Company assume any responsibility for the validity of such assignment. If any claim be made under an assignment, proof of interest to the extent of the claim will be required.

A change of interest in a policy can only be made on the written request of the legal owner of the policy, and with the consent of the Company. The dates of payment cannot be changed after a policy has been issued, and the amount assured can only be increased by a new policy. No proposition on the part of the husband to change the interest in a wife's policy, issued under the statute of 1840, can be entertained.

Policy claims are payable at the Company's office in New York, sixty days after the proofs required have been presented and accepted as satisfactory. Blanks may be obtained upon application at the office of the Company, or through its agents. The services of brokers and middlemen are unnecessary.

To meet the wishes of those who prefer to have the amount insured paid in instalments to their widows or heirs, rather than in one sum, this

Company issues policies covenanting that, in lieu of the payment of the policy and additions thereto in one sum, an equitable amount will be paid annually or semi-annually for any specified number of years (say from five to twenty-five years).

The instalments of the aggregate sum to the credit of the policy, at the death of the insured will be increased by interest.

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW YORK.

NEW YORK, January 2, 1884.

THE following list comprises the names of members of the Company—arranged in States—who have died during the past year, with their residence, the numbers of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used during the lifetime of the insured, in payments of premiums, the remaining Additions only (if any) are given. Policies on which no dividends have been used are distinguished by an asterisk.

LIST OF DECEASED POLICY-HOLDERS

For the Year ending December 31, 1883.

NEW YORK.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
29779	Jos. Aden,	New York City.	5000	689 00
187017	Jas. W. Auten,	"	5400	43 00
41986	Nathl. Barnett,	"	10000	1566 00
160474	" "	"	5000	476 00
192827*	" "	"	2775	220 00
25351*	Martin Bates,	"	5000	4609 00
171876	Philemon B. Beery,	"	1200	157 00
177578	" "	"	480	58 00
178315	" "	"	2150	242 00
178457	" "	"	1650	186 00
193973	" "	"	660	47 00
20191	Wm. Blake,	"	5000	427 00
26805	Leo S. Blogg,	"	1000	634 00
192026	" "	"	4000	154 00
73971	Wolf Blumenthal,	"	2000	725 00
121894	" "	"	2000	556 00
122359	Wm. H. Bogart,	"	5000	18 00
21985	Jesse A. Braddick,	"	1500	16 00
136412	Edw. C. Brooks,	"	2000	658 00
62830	Emanuel N. Carvalho,	"	1500	697 00
10228	Edw. C. Chapin,	"	5000	96 00
58042	" "	"	5000	98 00
133220	" "	"	4000	60 00
22783	Wesley B. Church,	"	2000	766 00
16048*	Jno. M. Clawson,	"	2000	2270 00
24183	Hermann Cohn,	"	3000	192 00
33476	Orient H. Collin,	"	5000	35 00
11940	August Cornwall,	"	1000	680 00
40253	Jno. G. Dale,	"	10000	1258 00
156825	Abelardo B. de Luna,	"	3000	19 00
237976	Jos. F. Dennis,	"	3000	4 00
263*	Wm. E. Dodge,	"	5000	9305 00
177676*	Edgar Du Berceau,	"	5000	818 00
10328	Chas. Ely,	"	5000	3952 00
191885*	" "	"	1380	105 00
119195	Ernesto G. Fabbri,	"	10000	2531 00
168029	Lewis Fatman,	"	16000	3234 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
52523	Henry Fernbach,	New York City.	5000	1141 00
20022	Oliver L. Ferris,	"	5000	35 00
173581	Ferdinand Forster,	"	820	6 00
32251*	Jos. Frankle,	"	5000	2665 00
49958	Herman Freidlander,	"	10000	290 00
130599	" "	"	5000	122 00
140285	" "	"	10000	145 00
46020	Mayer S. Gerstle,	"	5000	69 00
1327	Chas. Griffith,	"	1000	1505 00
1328	" "	"	1000	1505 00
27710	" "	"	3000	2547 00
38914	" "	"	3000	1478 00
20156	Jos. P. Hale,	"	2000	1443 00
55454	Louis Hanauer,	"	2000	967 00
132391	Moses G. Hanauer,	"	5000	16 00
153253	" "	"	9000	
184964*	August Hartung,	"	520	50 00
164581	Catharine Hayes,	"	1000	54 00
33503	Alexr. M. Hays,	"	5000	1388 00
111172	Goold Hoyt,	"	10000	2963 00
61788	Joel D. Hunter,	"	10000	95 00
241010	Jos. Kohns,	"	160	
235890	Ludwig Lehman,	"	5000	4 00
21406	Preston S. Lincoln,	"	2000	152 00
27427	" "	"	3000	126 00
25823*	Abraham Mansell,	"	5000	3961 00
23668	Jno. Martin,	"	2500	273 00
140210	Henry Meergarte,	"	1000	181 00
61981	Benedict Meyberg,	"	20000	716 00
134625	" "	"	10000	156 00
94116	Moritz Michaelis,	"	10000	65 00
7584	Margaret Moore,	"	7000	4707 00
124967	Wm. D. Moore,	"	5000	16 00
19417	Jno. H. Mortimer,	"	10000	6456 00
40495	Jno. G. Motzer,	"	1000	497 00
81103	Henry G. Müller,	"	5000	637 00
117964	Herman Nordlinger,	"	5000	741 00
137919	" "	"	3000	464 00
63549*	Wm. H. Oliver,	"	1500	601 00
23311	Jos. U. Orvis,	"	3000	1294 00
57995	" "	"	3000	7 00
31	Walter C. Palmer,	"	3000	3597 00
163574	Michael Peppard,	"	2670	1 00
218238	Saml. Pollak,	"	15000	331 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
63190	Jno. D. Prince,	New York City.	10000	3677 00
12797	Geo. W. Rathbone,	"	5000	6560 00
24726	Jehial Read,	"	1000	
27059*	Jos. Reckendorfer,	"	3000	1581 00
27060*	" "	"	2000	1054 00
48232*	" "	"	5000	1774 00
38163	Alexr. Rhind,	"	5000	1536 00
204645	Jas. Rice,	"	790	39 00
213381	" "	"	960	
122607	Oscar A. Rieffel,	"	5000	32 00
31085	Patrick D. Ryan,	"	1000	342 00
216224	Fredk. E. Scherer,	"	870	
44296	Emanuel Schmalbach,	"	1000	132 00
162797	RaphaelA.Schoneman,	"	10000	1164 00
55634	Philipp Schulhoff,	"	10000	3185 00
216935	" "	"	10000	7 00
28304	Carl Schwedler,	"	2000	21 00
39441	" "	"	2000	20 00
40326*	Nathl. S. Simpkins, Jr.,	"	10000	6059 00
161721	Jas. T. Soutter,	"	10000	1503 00
45269*	G. A.Starkweather,Jr.,	"	5000	2949 00
193929	Jno. F. Stein,	"	220	5 00
15465	Geo. B. Stetson,	"	3000	130 00
33705	" "	"	7000	290 00
116779	" "	"	2500	92 00
63703	Thos. J. Stewart,	"	3587	879 00
36321	Albert M. Stokes,	"	5000	2442 00
122700	" "	"	10000	66 00
25329	Abraham Strasburger,	"	4000	1984 00
42106*	Robt. Tannahill,	"	10000	4664 00
24665	Jno. G. Trinkner,	"	500	129 00
210019	Chas. Turner,	"	1000	24 00
15007	Chas. Tuttle,	"	5000	3575 00
31491	Willis Van Winkle,	"	3000	409 00
46351	Jno. R. Waller,	"	12500	2346 00
117792	" "	"	7500	714 00
181496	" "	"	5000	8 00
181497	" "	"	5000	6 00
73	Wilmot Williams,	"	1500	2547 00
1142	" "	"	1500	2513 00
36528	" "	"	2000	1735 00
38182	" "	"	10000	7134 00
188130*	Emil Wohlers,	"	2500	287 00
199119	" "	"	2500	142 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
215596*	Emil Wohlers,	"	4000	83 00
16595	Wm. S. Wood,	"	5000	3824 00
30848	Stephen T. Wygant,	"	10000	9 00
977	Edw. L. Barrett,	Brooklyn.	2000	1310 00
39391	" "	"	1500	17 00
14164	Nathl. H. Bayles,	"	5000	79 00
170966	Nathl. Beggs,	"	10000	99 00
188992*	Edmund J. Bramhall,	"	1000	69 00
2778*	Henry G. Burnham,	"	1000	1533 00
5298	Jacob B. Croxson,	"	3000	3105 00
3263	Courtlandt P. Dixon,	"	10000	10533 00
32211	" "	"	10000	6058 00
118204*	" "	"	10000	4382 00
13038*	Luther H. Donaldson,	"	2500	2411 00
19686*	" "	"	2500	2035 00
95312*	" "	"	2500	855 00
171674	Chas. G. Dudley,	"	4170	453 00
172670*	" "	"	680	78 00
189523	Friedrich Fischer,	"	1000	28 00
47485	Gustavus Gladwin,	"	1000	141 00
28443	Thos. Graham,	"	1000	501 00
27327	Thos. Groves,	"	1000	27 00
183772	Wm. E. C. Howell,	"	1500	125 00
216469	" "	"	1500	30 00
17026	Wm. Howland,	"	5000	2448 00
35774	Casper Jost,	"	2000	1017 00
187412	Louis Kuttner,	"	280	13 00
52561	Thos. W. Ladd,	"	10000	141 00
203634	Theodore Leggett,	"	1030	57 00
192197	Jos. Y. Lord,	"	500	
851	Hartman Markoe,	"	5000	5570 00
25012	Moses K. Moody,	"	5000	1749 00
40912	" "	"	10000	3958 00
16403	Geo. B. Moore,	"	1500	21 00
16404	" "	"	1500	21 00
22262	" "	"	2000	31 00
183731	" "	"	600	57 00
17284	Lewis Morris,	"	5000	1751 00
36655	Jas. D. Nairne,	"	5000	54 00
78536*	Peter I. Nevius,	"	10000	4265 00
158947	Henry B. Phelps,	"	3000	28 00
138339	Henry Read,	"	500	262 00
12355	Philo Scofield,	"	5000	2075 00
35811	Jas. T. Scott,	"	5000	100 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
1152	Clark P. Smith,	Brooklyn.	1000	887 00
15760*	Jno. Sniffen,	"	5000	5518 00
41751	" "	"	3000	699 00
46326*	" "	"	5000	2619 00
211352	Chas. L. H. Troening,	"	210	
8638	Wm. Trow,	"	1000	749 00
11093	Henry Yonge,	"	1100	1278 00
203722	Jno. Kern,	Albany.	1000	2 00
87618	Solomon Lehrberg,	"	3000	26 00
5339	Wm. H. Dorrance,	Albion.	1000	1374 00
190081	Abraham Bower,	Amsterdam.	2000	28 00
224913	Jno. Grassick,	"	1000	2 00
25120	Francis T. Montell,	Astoria.	10000	6562 00
73233	Abel W. Baker,	Auburn.	2000	479 00
17438	Jno. T. M. Davie,	"	2000	1591 00
211241	Jno. T. Pingree,	"	1840	
94099	Wm. S. Curtis,	Avon.	5000	66 00
226621	Clarence Campbell,	Bath.	1610	
97692	Tracy Pardee,	Batavia.	5000	86 00
24570	Ferdinand H. Hull,	Bergen.	1000	816 00
224197	Jno. Harder,	Binghamton.	2000	3 00
222406	Jos. Pelky,	Black Brook.	1000	14 00
210414	Wm. Buxton,	Buffalo.	220	
215368	Thos. Farnham,	"	1130	
227415	Edw. E. Hazard,	"	500	
49039	Fredk. N. Jones,	"	10000	118 00
197258	Jno. Michael,	"	5000	165 00
217572	" "	"	2000	32 00
123617*	Orville W. Ranney,	"	700	167 00
123618*	" "	"	240	57 00
123619*	" "	"	550	131 00
48776	Conrad Vetter,	"	1000	222 00
135048	Seth Phelps,	Camden.	1000	189 00
222242*	Wm. H. Underhill,	Canandaigua.	4000	49 00
69112	Edw. E. Stewart,	Canisteo.	1000	247 00
4241	Saml. M. Cornell,	Catskill.	4000	3801 00
8571	Jno. Day,	"	2000	735 00
56329	Warren Decker,	Chatham.	3000	27 00
174194	Alfred Parmele,	Clifton.	2500	3 00
159738	Martin E. Brown,	Cohoes.	1000	20 00
11050*	Conrad Poppenhusen,	College Point.	4000	5887 00
209351	Gabriel Bishop,	Cuba.	5000	16 00
222039	Collins W. Thomas,	Eagle Village.	500	
9140	Andrew Clark,	E. Kendall.	1000	1512 00

NEW YORK—CONTINUED,

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
21187	Norman R. Norton,	Elmira.	1000	34 00
158474	Wm. Ogden,	"	2840	291 00
216872	Edw. J. Member,	Fishkill.	2000	4 00
217957	" "	"	1120	
32256	Simon R. Bowne,	Flushing.	15000	120 00
50447	Johnson E. Colburn,	Franklin.	5000	1090 00
210763	Geo. C. Clark,	Franklinville.	2500	3 00
168957	Wm. F. Edington,	Geneva.	845	5 00
81879	Robt. Jamieson,	"	1000	73 00
16214	Curtis L. Van Dusen,	"	1000	637 00
106739	" "	"	3000	48 00
25108	Philip R. Toll,	Glenville.	4000	621 00
193333	Jno. H. Hale,	Gloversville,	10000	35 00
198841	" "	"	5000	39 00
190646	Geo. Draper,	Gouverneur.	1000	9 00
213514	" "	"	1000	10 00
79880	Alfred K. Jepson,	"	1000	232 00
167249	Geo. Parker,	"	1160	944 00
226883*	Wm. G. Mitchell,	Governor'sIs'd.	5000	44 00
241319	Edw. B. Mott,	Hamilton.	530	
26264	Matilda N. Tracy,	"	1500	44 00
150463	Clinton Chatfield,	Herkimer.	2000	41 00
4535	David Hyslop,	Hopewell.	1000	964 00
166350	Elias W. Kimball,	Hudson.	1000	10 00
72601	Chauncey L. Grant,	Ithaca.	8000	128 00
184419	Saml. H. Wilcox,	"	2000	25 00
200013	Fabien Barnabé,	Keeseville.	2000	30 00
158992*	Heman O. Matthews,	"	5000	1322 00
175401	Jas. A. Cotterell,	Lyons Falls.	1000	7 00
236141	" "	"	1000	1 00
7672	Jas. Miller,	Mamaroneck.	1200	768 00
83835	Harlow W. Severance,	Mexico.	525	163 00
60013	Stephen L. Preston,	Middletown.	1000	14 00
224607	Wm. S. Coe,	Montour.	1000	1 00
163512	Henry S. Wigg,	Mount Morris.	1000	4 00
37479	Jas. W. Taylor,	Newburgh.	5000	2493 00
50532	" "	"	5000	2291 00
239355	Alva C. Banks,	New Castle.	590	
20114	Wm. G. Lambert,	"	5000	6214 00
150196	Jas. B. Van Vorst,	New Hartford.	2000	35 00
172	Norman White,	New Rochelle.	5000	9145 00
20657	Jos. E. Lawrence,	Niskayuna.	3300	
127953	" "	"		
237740	Silas Brooks,	Norwich.	220	

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
170212	Jacob F. Arnold,	Ogdensburg.	25000	173 00
140144	Stillman Foote,	"	5000	760 00
190579	" "	"	1000	46 00
100060	Delos De Wolf,	Oswego.	10000	726 00
100306	" "	"	10000	726 00
147986	" "	"	10000	207 00
231620	Foster Simpson,	"	1000	4 00
26706	Ezra S. Buckbee,	Owego.	3000	5 00
46490	" "	"	2000	4 00
111017	" "	"	3000	5 00
105454	Benj. Miner,	Oxford.	1000	246 00
179077	Margaret E. Johnson,	Palermo.	800	24 00
197303	" "	"	600	15 00
204174	Wm. Armstrong,	Peekskill.	1000	1 00
161311	Danl. C. Rand,	Perinton.	30000	455 00
38440	Ernst B. de Gersdoff,	Pleasantville.	5000	133 00
50290	Saml. T. Budd,	Poughkeepsie.	1500	34 00
220974	Taylor Lansing,	"	1000	17 00
18565	Jno. S. Harris,	Ravenswood.	5000	914 00
197333	Henry B. Ellwanger,	Rochester.	5000	52 00
106692	Geo. B. Hawkins,	"	2000	337 00
203595	Jas. E. Hayden,	"	3500	29 00
1330	Chas. J. Hill,	"	1000	1945 00
101527	Merrill W. Ripley,	"	3000	94 00
30947	Wm. Sullivan,	"	1000	18 00
2223	Esther A. Updike,	"	1000	890 00
44840	Solomon Aldrich,	Rondout.	1000	25 00
45552	Chas. E. Glover,	Rye.	3000	19 00
42545	Andrew J. Tabor,	Sag Harbor.	1000	
18683	" "	"		
200113	Jno. Fortune,	Saranac.	1000	38 00
67209	Wm. H. Brown,	Saratoga Sp'gs.	2000	14 00
1218	Nathl. T. Rochester,	"	1000	1554 00
151965	Jno. Shepard,	Scottsburg.	3000	741 00
86401	Peter Weaver,	Sleightsburgh.	2000	341 00
127675*	Martin C. Eycleshymer	So. Cambridge.	2500	707 00
215869	Albert Denison,	Stillwater.	1000	11 00
25444	Chas. B. Sedgwick,	Syracuse.	3000	47 00
150369	" "	"	3000	10 00
186843	" "	"	5000	21 00
48753	Alva C. Spencer,	"	2000	246 00
156161	" "	"	2000	51 00
19070	Coe S. Buchanan,	Tarrytown.	5000	4663 00
192820	Jno. J. Downing,	Troy.	1400	3 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
172682	Jas. P. Harrigan,	Troy.	3000	13 00
134904*	Jno. W. Jones,	"	480	95 00
42679	Harvey Barnard,	Utica.	2000	3 00
3918	Jno. W. Bates,	"	1000	1355 00
88469	Mathew H. Griffith,	"	6000	19 00
216177*	Martin F. Warner,	"	3000	52 00
232947	" "	"	3000	3 00
1561*	Wm. A. Woodward,	Vail's Gate.	5000	9408 00
166515*	Chas. Alten,	Vine Valley.	1500	261 00
192499	Jno. H. Treadwell,	Watertown.	1000	23 00
40118	Theodore A. Mallary,	Watervliet.	5000	1048 00
73226	" "	"	2000	32 00
96303	" "	"	5000	38 00
197965	Isaac Carpenter,	Wawayanda.	2000	32 00
124717	Julius Henderson,	Weedsport.	2000	43 00
28328	Francis G. Shaw,	W. New Brigh'n	10000	121 00
49907	" "	"	3000	21 00
166215	Jno. W. Simonson,	"	5000	25 00
212845	Theodore H. Caulkins,	W. Troy.	2500	3 00
236625	" "	"	3000	1 00
55984	Geo. W. Smith,	Williamsville.	3000	28 00
187280	Chas. F. Belknap,	Yonkers.	470	23 00
97800*	Christian H. Lilienthal,	"	20000	8512 00

PENNSYLVANIA.

46294	Anna Aicher,	Philadelphia.	1000	60 00
53159	" "	"	1000	37 00
31974	Franklin L. Altemus,	"	2500	486 00
26310	Job Bartlett,	"	3000	25 00
180434	Walter P. Bates,	"	4000	12 00
72421	Jas. S. Berger,	"	5000	22 00
19209	Gustavus Bergner,	"	10000	718 00
130923	" "	"	10000	2629 00
41350	Thomas Birch,	"	5000	10 00
110662	John Booth,	"	5000	77 00
55149	Carlile Boyd,	"	5000	259 00
192222	James B. Bruff,	"	560	2 00
28612	John Carrow,	"	5000	3653 00
34840	" "	"	5000	3168 00
177643	Jas. V. D'Hervilly,	"	1000	93 00
128502	Wm. H. Dunlap,	"	5000	10 00
168443	Howard S. Elmes,	"	595	2 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
168775	Howard S. Elmes,	Philadelphia.	220	1 00
46019	Jacob H. Garber,	"	1500	8 00
193058	Hugh Glackin,	"	5000	39 00
51044	Jas. Graham,	"	20000	236 00
119550	Geo. Hambrecht,	"	5000	39 00
125610	Edw. P. Heberton,	"	5000	28 00
232054	Jos. Heginbothom,	"	10000	21 00
130544	Silas Y. Hellerman,	"	5000	30 00
90372	Joseph Hess,	"	1000	249 00
230925	Herman Kroll,	"	1000	1 00
118751	Henry Lawrence,	"	3000	3 00
218556	" "	"	370	
30134	Philip W. Lawrence,	"	5000	40 00
115508	Meyer Lieberman,	"	2000	40 00
223849	Thomas J. Lindsay,	"	500	5 00
28375	Edward Magarge,	"	9000	
25099	Thomas Marshall,	"	1500	4 00
28526	" "	"	500	1 00
46499	" "	"	2000	2 00
160149	" "	"	5000	32 00
143208	John G. Massa,	"	1000	1 00
168712	William McArthur,	"	3000	56 00
167873*	Henry M. Meyers,	"	2500	400 00
167874*	" "	"	2500	400 00
44640	Chas. C. Oat,	"	10000	64 00
198301	" "	"	10000	175 00
79405	Casper Palczinski,	"	2000	14 00
122998	Hyla H. Peacock,	"	900	55 00
149237	Elijah F. Prentiss,	"	250	12 00
174578	Simon Silberman,	"	10000	147 00
32432	Jane Smedley,	"	5000	1402 00
24204	Samuel Sparhawk,	"	2500	21 00
110821*	John Spiecker,	"	5000	1485 00
192471	Chas. L. Steinman,	"	760	6 00
132896	Jos. M. Strouse,	"	2500	10 00
199287	John B. Stryker,	"	910	1 00
228700*	Wm. H. Thaw,	"	2500	23 00
90514	Zerubbabel B. Thomas,	"	10000	117 00
9864	Theodore Trewendt,	"	5000	4324 00
11038	" "	"	5000	3705 00
160527	Henry Wallace,	"	2400	144 00
28493	Wm. Winterbottom,	"	1000	148 00
36817	Richard B. Wize,	"	5000	14 00
193522	William Boyd,	Allegheny,	2280	13 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
214451	David C. Butler,	Allegheny.	2000	27 00
187888	Cyrus Clarke, Jr.,	"	5000	18 00
198643	" "	"	5000	45 00
111060*	Wm. Croft,	"	410	100 00
24831	Richard B. Francis,	"	1000	623 00
171657*	John B. Jones,	"	2500	313 00
212745	" "	"	5000	46 00
166901	James Park, Jr.,	"	20000	387 00
191507	" "	"	10000	189 00
79434	Jos. Schwebel,	"	2000	135 00
36609	Chas. L. Martin,	Allentown	5000	297 00
119350	" "	"	5000	79 00
136105	Elizabeth W. Martyn,	Beaver M'd'w.	1200	252 00
123966	Emily F. Chapman,	Bethlehem.	2500	11 00
203090	Edw. H. Luckenbach,	"	3000	27 00
233251	" "	"	2000	5 00
100248	Geo. W. Hain,	Birdsboro.	2060	
234430	James J. Burns,	Brisbin.	2000	4 00
109674	Jacob W. Dersheimer,	Butler Tp.	240	57 00
173842	Henry L. Burkholder,	Carlisle.	1870	22 00
25746	Henry Saxton,	"	3000	2370 00
131619	" "	"	2000	337 00
146771	Gertrand Storm,	Catasauqua.	3000	19 00
75334	Wm. G. Detwiler,	Chalford.	1500	1 00
211742	Ephraim S. Shank,	Chambersburg.	5000	12 00
190942	Simon Brandeis,	Chester.	1030	24 00
191220	" "	"	2070	11 00
212438	John Hoff, Jr.,	Doylestown.	1000	1 00
177333	Edw. S. Rank,	E. Hanover.	650	11 00
194550	Peter Bellis,	Easton.	390	1 00
146316	Benj. W. Harnish,	Eden.	4000	3 00
176320	" "	"	720	50 00
67836	Jas. S. Warner,	Erie.	5000	6 00
214996	Nathan J. Wright,	"	270	
165726	Wm. C. Figner, jr.,	Germantown.	1000	6 00
180750	Geo. W. Miller,	Greene P. O.	5000	15 00
170094	Jos. Dellone,	Hanover.	8000	617 00
169870	Oliver R. Wentz,	"	2000	83 00
63161	John W. Hutchison,	Harrisburg.	2000	48 00
222246	August Diehl,	Heidlersburg.	1000	7 00
73310	Patrick F. Kelly,	Jenkintown.	2000	14 00
187902	Wm. B. Wilson,	Jersey Shore.	310	24 00
103532	John B. Hay,	Johnstown.	2000	1 00
205774	" "	"	2000	1 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
33766	Samuel J. Royer,	Johnstown.	2500	792 00
65484	Rudolph W. Shenk,	Lancaster.	5000	156 00
88660	" "	"	5090	764 00
135997	" "	"	5000	49 00
146928	" "	"	5000	
21826	Morris Jones,	Latrobe.	10000	73 00
224728	Abraham Strickler,	Lebanon.	5000	1 00
224729	" "	"	5000	1 00
240777	Samuel P. Kersteter,	Lewisburgh.	1000	1 00
163925	Wm. Smith,	Lititz.	1000	2 00
83729*	Wm. H. Coe,	Lockhaven.	500	155 00
39693	Mansfield B. Brown,	Mansfield.	10000	36 00
161812	" "	"	2500	52 00
161105	David J. Griffith,	"	2000	5 00
234591	Daniel Barlow,	Mahanoy City.	5000	16 00
24876	Edward K. Stroh,	Mauch Chunk.	1000	26 00
117690	Jas. P. White,	McKeesport.	2010	11 00
108083*	Samuel Stitzer,	Mifflinburg.	875	225 00
183186	Jno. A. Page,	Milford.	5000	9 00
65437	Malachi P. Barker,	Newcastle.	2500	25 00
55551	Joshua Crowther,	"	1000	7 00
180728*	Charles Wellendorf,	"	380	39 00
67693	Wm. Schall,	Norristown.	2000	43 00
175297	Henrietta Mengel,	Ontelaunee.	275	7 00
67331	James Black,	Pittsburg.	250	73 00
78429	James Black,	"	400	124 00
236992	Archibald Dickson,	"	4000	12 00
65197	David A. McCready,	"	2000	17 00
173969	Cyrus J. Shepard,	"	5000	44 00
208555	Wm. S. Smith,	"	1000	1 00
55165	Albert Uhlmann,	"	1000	11 00
113403	Leon Sacks,	Pittston.	2000	1 00
213653	Wm. Pringle, Jr.,	Portage.	420	
196644	William B. Kugler,	Pottstown.	5000	9 00
203310	" "	"	2000	10 00
226329	" "	"	2000	4 00
54352	Edward M. Clymer,	Reading.	10000	54 00
189001	Wm. Haas,	"	2300	6 00
205420	Wm. M. G. Harbster,	"	1500	4 00
205421	" "	"	1500	4 00
25565	John. McKnight,	"	5000	123 00
58152	" "	"	5000	42 00
171034	" "	"	420	46 00
26980	Wm. H. Rhode,	"	1000	15 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
29181	Wm. H. Rhode,	Reading.	1000	14 00
117915*	Henry B. Beatty,	Saegertown.	360	89 00
185627	Daniel Hale,	Salem.	1500	1 00
202090	" "	"	910	3 00
161593	Jacob Dresch,	Sharon.	5000	33 00
161206	Henry B. Linn,	"	10000	90 00
75812	Edmund Kiernan,	Somerset.	3000	503 00
94876	" "	"	2000	459 00
145490	Chas. H. Leinbach,	Stouchsburg.	2000	1 00
154362	" "	"	1500	8 00
201740	" "	"	1000	3 00
159478	Jeremy Mackey,	Stroudsburg.	1000	383 00
196216*	Wm. B. Bensinger,	Tamaqua.	1870	112 00
224848*	Philip A. Krebs,	"	5000	49 00
36126	Homer G. Bates,	Titusville.	1000	39 00
128377	Clinton D. Rohrbach,	Up. Augusta Tp.	500	138 00
52794	Robt. K. Russell,	Warren.	2000	24 00
116509	John H. Yost,	W. Bethlehem.	770	109 00
55004	Morris Hughes,	West Pittston.	2000	186 00
142104	" "	"	5000	9 00
54296	John Behee,	Wilkesbarre.	5000	177 00
201500*	Calvin Wadhams,	"	3570	212 00
201501*	" "	"	1210	72 00
204743*	" "	"	1350	68 00
163754	James Martin,	Wilmington.	1000	6 00
223127	Thomas Hutchins,	Wyoming.	1000	2 00
28735	Edmund C. Bender,	York.	2000	866 00
31400	" "	"	5000	573 00
88524	Charles Pfahler,	"	1000	10 00
163825	" "	"	901	39 00
48785	Henry Welsh,	"	10000	404 00
56662	" "	"	5000	111 00

DISTRICT OF COLUMBIA.

35070	Jos. G. Cooke,	Washington.	2000	762 00
24640	Lucius Green,	"	1500	896 00
177631	H. M. Hutchinson,	"	20000	192 00
154637	Edward Middleton,	"	8500	136 00
9845	Jonathan Taylor,	"	1500	2034 00
19021	" "	"	3500	3729 00
105265	" "	"	5000	99 00
174504*	" "	"	1410	177 00

MASSACHUSETTS.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
205415*	Robt. Bacon,	Boston.	620	30 00
34488	Jno. A. Burnham,	"	20000	134 00
33115	Geo. H. Callender,	"	2000	62 00
44102	Simon Cohen,	"	10000	1712 00
70587	" "	"	10000	78 00
183127	" "	"	1300	25 00
183128	" "	"	3000	58 00
15705	Jos. W. Colburn,	"	3000	329 00
15287	Edmund F. Cutter,	"	10000	1641 00
32332	" "	"	10000	89 00
154364	Wm. W. Farr,	"	1000	144 00
210200	" "	"	1000	25 00
221068*	Saml. N. Fisher,	"	1000	13 00
149145	Danl. S. Gammon,	"	2000	6 00
213666	Alsom Garcelon,	"	100	
19065	Timothy W. Hoxie,	"	10000	10019 00
38232*	" "	"	10000	6282 00
23653	Jacob M. Manning,	"	4000	3158 00
190594	Amy L. Pickens,	"	1000	8 00
34700	Chas. T. Randall,	"	10000	19 00
76198	" "	"	5000	9 00
147204*	Isaac R. Stearns,	"	2000	514 00
147205*	" "	"	500	80 00
197957	" "	"	10000	58 00
227495	" "	"	10000	17 00
20882	Henry H. Tuttle,	"	5000	80 00
114880	" "	"	3000	51 00
180785	Rufus A. Wills,	"	2780	4 00
61024	Jno. Hayward,	Ashby.	1000	61 00
145519	Angelo M. Cowles,	Belchertown.	500	63 00
129469	Geo. E. Johnson,	Berlin.	3000	16 00
187705	Nathl. M. Hobart.	Braintree.	180	
81072	Isaac Crosby,	Brewster.	5000	354 00
116217	Caleb Hobart,	Bridgewater.	3750	828 00
18232	Salem T. Lamb,	Brookline.	10000	1797 00
15577	Jno. G. Tappan,	"	5000	5358 00
23037	" "	"	5000	5203 00
36364	" "	"	10000	6278 00
33185	Isaac Taylor,	"	10000	85 00
179094	" "	"	2790	54 00
183679	" "	"	9100	172 00
193821	" "	"	7000	105 00
119516	Jas. H. Barbour,	Cambridge.	1000	6 00
186627	Thos. B. Harris,	Charlestown.	5000	321 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
69227	Jno. Costello,	Chelsea.	5000	38 00
93127	Mary Fitzgerald,	Chicopee Falls.	1250	42 00
104415	" "	"	500	18 00
34339	Chas. J. Williams,	"	1000	29 00
15719	Wm. M. Stedman,	Danvers.	10000	2268 00
176280*	" "	"	1355	168 00
101775	Jos. W. Rogers,	E. Weymouth.	5000	64 00
45698	Job B. Ashley,	Fall River.	2000	17 00
220352	" "	"	520	
146240	Jno. B. Burrell,	"	270	92 00
190885*	Thos. Connelly,	"	190	16 00
224622	Louis P. Davis,	"	1000	1 00
19910	Chas. Birchard,	Framingham.	2500	1821 00
123938	Thos. G. Nichols,	Freetown.	6000	97 00
10245	Jno. A. Cone,	Gt. Barrington.	5000	6184 00
95284	Chas. H. Waters,	Groton.	5000	799 00
95285	" "	"	5000	1095 00
15747	Augustus Towne,	Hamilton.	4000	1750 00
37650	Geo. W. Davis,	Haverhill.	1000	564 00
16220	Jas. L. Lincoln,	Hingham.	3000	467 00
116479	Herbert N. Leach,	Holbrook.	240	11 00
94603	Alden Leland,	Hollister.	5000	59 00
48995	Henry C. Smith,	Holyoke.	1000	12 00
95703	Danl. M. Emery,	Lawrence.	1000	44 00
63620	Jas. McPartland,	Leicester.	2000	00
16901	Jno. R. Kimball,	Lexington.	5000	1420 00
190	Wm. G. Medlicott,	Longmeadow.	2500	4047 00
1292	" "	"	2500	3379 00
11472	" "	"	3000	2855 00
36460	" "	"	5000	88 00
28950	Geo. W. Bedlow,	Lowell.	2000	491 00
177473	Hannah R. Going,	"	2000	84 00
103784*	Lucian P. Stacy,	"	5000	1938 00
183659	Arthur H. Wheeler,	"	5000	21 00
15206	Wm. Porter,	Lynn.	3000	2192 00
44048	" "	"	5000	1258 00
78102	Chas. H. Shapleigh,	Malden.	10000	29 00
19510	Wallis S. Chase,	Manchester.	5000	3850 00
188205	Robt. C. Ware,	Marblehead.	5000	7 00
78386	Geo. C. Gilman,	Medford.	1000	22 00
20136	Horatio Gilbert,	Milton.	3000	2158 00
20137	" "	"	2000	1439 00
42217	Geo. B. Macomber,	New Bedford.	2500	16 00
205626	" "	"	560	17 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
124787	Geo. Marston,	New Bedford.	1000	40 00
53006	Darwin D. Bond,	Newton.	1000	2 00
75684	" "	"	2000	25 00
16465	Joel Bachelor,	Northbridge.	2000	752 00
163966	Thos. Bridge,	N. Tewksbury.	440	50 00
19701	Lyman Smith,	Norwood.	5000	4627 00
100492	Chas. L. Sawyer,	Orange.	1000	11 00
14653	Seth W. Morton,	Pittsfield.	2000	64 00
98559	" "	"	3000	28 00
189785	" "	"	540	45 00
90698	Jno. S. Lamson,	Plainfield.	5000	1693 00
198093	Jas. O. Young,	Revere.	5000	52 00
46379*	Addison Gott, Jr.,	Rockford.	1000	439 00
17473	Jas. W. Cathcart,	Roxbury.	3000	2569 00
15135*	Thos. J. Gifford,	Salem.	1000	1153 00
19197	Wm. P. Martin,	"	5000	2844 00
14057	Dani. B. Eddy,	Somerset.	3750	64 00
197600	" "	"	1170	8 00
207471	Chas. H. Keith,	Somerville.	2000	3 00
18133	Elbridge Brigham,	Springfield.	1000	388 00
20211	" "	"	1000	192 00
81157	" "	"	1000	101 00
148167*	Chas. L. Jefts,	"	200	133 00
1272	Thos. Warner, Jr.,	"	5000	1689 00
960	" "	"	5000	104 00
39675	Thos. Booth,	Taunton.	2000	21 00
41932	Paran F. Smith,	"	2500	244 00
66731	Francis P. Pratt,	Waltham.	1000	8 00
17345	Jas. F. Lincoln,	Wareham.	2000	1650 00
17346	" "	"	1000	850 00
20299	Elvira A. Blanchard,	Warren.	2500	1720 00
151639*	Jas. A. Sullivan,	Watertown.	350	56 00
210483*	Chas. L. Holt,	Webster.	2000	37 00
163584	Jas. West,	Weymouth.	1445	6 00
23069	Edwin Chapin,	Worcester.	235	213 00
23364	Isaac Davis,	"	5000	5180 00
168196*	Chloe M. Dresser,	"	500	78 00
232290	Henry D. Hatch,	"	1000	9 00
14799	Jno. C. Mason,	"	5000	286 00
125418	" "	"	5000	99 00
40564	Lemuel B. Nichols,	"	5000	45 00
69360	Jos. M. T. Pierce,	"	2500	673 00

NEW JERSEY.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
179159	David W. Alling,	Newark.	2200	19 00
2207	Jonathan D. Annin,	"	2500	2034 00
9179	" "	"	2500	1130 00
8772	Geo. Coughlin,	"	500	306 00
9888	" "	"	500	257 00
68646	" "	"	500	13 00
160198	Heber Dunham,	"	5000	472 00
62731	August L. Erb,	"	2000	80 00
31881	Christopher B. Farrell,	"	1000	16 00
2159	Stephen G. Gould,	"	2000	2454 00
226929	A. Lincoln Howard,	"	1000	3 00
5960*	Geo. D. Hughes,	"	1000	1324 00
62033	" "	"	1000	14 00
223894	Mathias Kofmehl,	"	2000	1 00
215460	Cornelius S. Messler,	"	500	1 00
10083	Stephen V. R. Moore,	"	2500	1410 00
32253	Chas. Parsons,	"	2000	25 00
70437	" "	"	3000	7 00
224675	" "	"	860	
605	Wm. Platner,	"	1000	1353 00
18761	Edw. N. Rodgers,	"	100	45 00
18720	Spencer W. Rodgers,	"	500	96 00
18724	" "	"	100	18 00
18167	Stephen S. Thorn,	"	1500	18 00
104973	" "	"	200	2 00
177489	" "	"	970	6 00
228094	Julia Washington,	"	1000	11 00
15940	Geo. Watts,	"	3000	1329 00
157240	Jas. Williams,	"	2000	22 00
242510	Jos. Wright,	"	1000	1 00
18968	Jos. W. Renck,	Asbury Park.	100	14 00
139606	" "	"	2000	88 00
184364	" "	"	2000	19 00
203955	" "	"	420	9 00
78403	Jas. Mahnken,	Bergen Point.	5000	196 00
1772	Andrew V. Stout,	Bernardsville.	3000	4962 00
195574	" "	"	10000	1209 00
239335	Wm. R. Hissen,	Blairstown.	1000	1 00
53417	Chas. F. Parker,	Camden.	1000	438 00
9383	Chas. W. Altemus,	Clinton.	1000	1015 00
204635	David Pritchard,	E. Orange.	3000	9 00
162007	Augustus R. Quack,	"	8000	1081 00
195955	Caleb S. Stites,	"	3000	37 00
83398	Amzi W. Williams,	Elizabeth.	1000	60 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
5466	Matth. W. Woodward,	Elizabeth.	1000	1610 00
219542	Philip Burroughs,	Ewing Tp.	500	2 00
26057	Isaac G. Van Deventer,	Franklin Tp.	2500	91 00
98748	Jno. J. Haring,	Hackensack.	2000	613 00
22993	Johannes Lienau,	"	10000	301 00
131024	" "	"	8000	70 00
29845	Henry P. Atkinson,	Haddonfield.	3000	23 00
178455	" "	"	1300	52 00
196594	Geo. H. Ingersoll,	Hamburgh.	5000	1 00
69753	Paul A. W. Hamann,	Hoboken.	1000	300 00
79609	Adam Weingartner,	"	2000	107 00
168166	Fred. H. Marshall,	Irvington.	1000	131 00
196504	Jas. W. Cahill,	Jersey City.	2500	9 00
90128	Jas. Huntsman,	Junction.	500	144 00
182153	" "	"	420	2 00
219035*	Saml. Trafford,	Little Silver.	1000	20 00
15947	Edw. Thebaud,	Madison.	10000	10096 00
17462	Wm. F. Heins,	Manchester Tp.	3000	3083 00
27874	" "	"	2000	1333 00
41124	Jno. R. Acken,	Metuchen.	1000	152 00
63185*	Stephen A. Tower,	Montclair.	3000	1454 00
3123*	Matthew Mitchell,	Morristown.	1500	2759 00
12030*	" "	"	1500	2522 00
10688	Jacob S. Aber,	Morris Tp.	2000	2706 00
223528*	Jno. E. Lindstedt, Jr.,	N. Brunswick.	1500	28 00
62540	Fredk. F. Outcalt,	"	1000	133 00
154816	Chas. Y. Dolsen,	Newton.	2000	110 00
217558*	Jno. W. Smith,	"	1500	43 00
193	Saml. P. Smith,	Orange.	5000	3648 00
3648	" "	"	5000	3410 00
52039	" "	"	10000	166 00
44744	Stephen W. Tichenor,	"	5000	1600 00
45539	Eugene T. Henry,	Oxford.	5000	20 00
171147	James Cooke,	Paterson.	5000	52 00
139907	Jno. Swinburne,	"	5000	532 00
144737	Jno. E. Rathbun,	South Amboy.	4000	1163 00
35661	Chas. W. Leeds,	Trenton.	5000	27 00
168504	Danl. Peters,	"	4000	186 00
174879	Danl. Temple,	"	1050	7 00
138406	Henry V. Adams,	W. Hoboken.	3000	544 00

DELAWARE.

44375	Chas. M. Wharton,	Dover.	2000	28 00

OHIO.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
84299	Jno. H. Brandhorst,	Cincinnati.	5000	26 00
82609	August Broermann,	"	1000	10 00
208289	Wm. G. Coffin,	"	3000	103 00
217480	" "	"	2000	36 00
37580	Adolph Davis,	"	2500	1236 00
53069	Jno. Hagedorn,	"	1000	442 00
103160	Dina Heithaus,	"	1000	7 00
124143	Mary J. Jeckel,	"	500	54 00
80932	Jas. H. Laws,	"	10000	133 00
142982	" "	"	10000	287 00
70881	Wm. H. Mead,	"	2000	12 00
46942	Marie S. Oppliger,	"	1000	59 00
231690	Jacob Pfau, Jr.,	"	5000	
224510	Jno. F. Pfeiffer,	"	1000	9 00
172590	Lewis G. Schmidt,	"	1000	4 00
208974	Abraham Senior,	"	3000	62 00
38518	Wm. R. Woolman,	"	3000	17 00
200401	Levi J. Workum,	"	5000	67 00
32112	Nathl. W. Goodhue,	Akron.	1500	15 00
162754	Denis J. Long,	"	2500	20 00
188663	Henry W. Wetmore,	"	3200	43 00
197422	Edgar W. Bursdal,	Avondale.	1000	12 00
52712	Edward Ellison,	Cadiz.	3000	23 00
143709	Martha F. Knapp,	Carthage.	1500	90 00
134008	Henry O. Freeman,	Chardon.	2440	356 00
160075	Lewis W. Manck,	Chesire.	5000	34 00
181466	Eliza Bentel,	Chillicothe.	1000	33 00
36049*	Jno. Waddle,	"	2000	1259 00
20838	Henry C. Blossom,	Cleveland.	2500	1549 00
161137	" "	"	1000	43 00
44601	Geo. H. Burt,	"	10000	88 00
26758	Jno. C. McCreary,	"	2000	133 00
218864*	Lewis E. Newman,	"	2000	28 00
46866	Christian L. Noble,	"	1500	288 00
204960	Hezekiah Rogers,	"	1050	52 00
33787	Augustus T. Stout,	"	5000	74 00
78560	Major J. Townley,	Clifton.	5000	1018 00
122027	" "	"	2500	32 00
28931	Augustus W. Ayres,	Columbus.	2000	380 00
28932	" "	"	1000	9 00
53507	Jno. Gibson,	"	1000	30 00
163251	Chas. Boyer,	Dayton.	900	107 00
113661	Morris Cadwalader,	Delaware.	880	225 00
85817	Harrison S. Beidler,	Delhi.	2000	11 00

OHIO—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
162898	Harrison S. Beidler,	Delhi.	1000	5 00
78977	Alfred H. Morton,	Gallio Co.	3000	5 00
90367	Salem T. Griswold,	Greenfield.	2000	300 00
61860	Wm. W. Locke,	Lockland.	1000	140 00
122603	Jno. C. Garrett,	Logan.	4000	138 00
176283	Joshua Jones,	Montgomery.	1645	2 00
45465	Jno. B. Lawder,	New Paris.	5000	199 00
123742	Edward J. Sweeney,	Painesville,	1000	26 00
240388	Jno. G. Jaeger,	Portsmouth.	1000	1 00
157351	Jas. O. Murfin,	"	2500	15 00
91042	Henry J. Covell,	Rock Creek.	1000	159 00
126235*	Henry E. O'Hagan,	Sandusky,	1000	298 00
160167*	Hiram Shaull,	Sidney.	1000	230 00
34116	Wm. D. Cushman,	Springfield.	5000	27 00
79363*	" "	"	800	245 00
33341	Nathan S. Dudley,	"	1500	337 00
210361	Jas. C. Vananda,	"	830	
14372	Wm. White,	"	2000	1263 00
137530	" "	"	2000	18 00
222765*	Christian S. Müeller,	Tiffin.	2000	23 00
220031*	Edw. A. Smith,	Toledo.	3000	38 00
74435	Jacob J. Rockwell,	Weinsburg.	2000	4 00
8298	Ai Seeley Powers,	Wellington.	1000	593 00
198206	Nathan H. Sidwell,	Wilmington.	1000	5 00
66446	Wilson F. Steen,	Xenia.	2000	18 00

ILLINOIS.

153787*	Chas. O. Avery,	Chicago.	5000	1492 00
70044	Elias D. Bruner,	"	3000	309 00
103493*	Emery D. Chapin,	"	1800	502 00
105189*	" "	"	600	167 00
25495	David T. Davies,	"	1000	185 00
146583	" "	"	1000	7 00
24642	Jno. Dempsy,	"	1000	89 00
161015	Benj. Eisendrath,	"	3000	15 00
184197	Saml. M. Fleishman,	"	650	59 00
31335	Harry Fox,	"	5000	19 00
168020	" "	"	1600	266 00
40137	Wm. Lock,	"	5000	106 00
153815	Wm. H. Newcomb,	"	5000	40 00
65299	Patrick Oaky,	"	1000	100 00
1798*	Edw. K. Rogers,	"	3000	4921 00

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
48521	Jno. H. Rolfe,	Chicago.	1000	16 00
99173	" "	"	1000	18 00
178466	Edmund E. Ryan,	"	2000	185 00
154190	Wm. T. Scherer,	"	5000	48 00
199337	" "	"	5000	49 00
23709	Jas. C. Shepley,	"	1000	27 00
54042	" "	"	2000	37 06
148432	Wm. Small,	"	5000	390 06
40969	Hart L. Stewart,	"	5000	102 06
184110	Benj. F. Tichenor,	"	5000	30 00
163828	Wm. C. Wilson,	"	270	33 00
45014	Jas. T. Estee,	Aurora.	1000	272 00
52832*	Alexr. Grimes,	Batavia.	1000	569 00
123638	Henry Vogel,	Belleville.	1000	139 00
132738	Jos. H. Mellnish,	Bloomington.	1000	232 00
174742	" "	"	1000	114 00
184642*	" "	"	2000	213 00
168045	Jno. Foggitt,	Cairo.	580	4 00
191359	Jno. W. Hill,	Champaign.	740	31 00
196088	" "	"	5000	46 00
88858	Jas. B. Haselton,	Charleston.	1000	4 00
234541	Wm. Keenan,	Decatur.	1000	3 00
34353	Geo. T. Van Arsdale,	DeKalb.	1000	259 00
61193	" "	"	1000	295 00
206464	Jno. C. Morhinners,	Effingham.	1000	1 00
204626	Chas. Hopkinson,	Elgin.	2500	6 00
176585	Isaac S. Webb,	Englewood.	790	16 00
201746*	Chas. H. Mathews,	Galesburg.	2500	112 00
160881	Jas. M. Gilchrist,	Hyde Park	1960	415 00
141425	Cornelia Trask,	Jacksonville.	2000	16 00
144128	Edw. Weil,	"	3000	34 00
28175	Eber J. Chapin,	Kankakee.	3000	1552 00
228130	Wm. H. Hill,	Kewanee.	1000	3 00
73416	Edw. Noonan,	La Salle.	2000	66 00
214664*	Herman J. Smith,	Minouk.	1000	17 00
50680	Cornell M. Smith,	Moline.	2000	19 00
195067	Cæsar A. Roberts,	Pekin.	640	12 00
75965	Jno. F. Dolan,	Peoria.	1000	4 00
185473	Louis Furst,	"	1850	28 00
194398	Thos. W. Blayney,	Riverside.	2500	40 00
46532	Rich. W. Rogers,	Rockford.	1000	59 00
139451	" "	"	1000	39 00
142551*	" "	"	370	63 00
209947	Henry Hillyard,	Sandwich.	170	

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
180500*	Saml. B. Woolfolk,	Scottville.	790	80 00
123079	Walter Ordway,	Springfield.	5000	10 00
63017	Bradford C. Church,	Sterling.	3000	292 00
83514	Jno. J. Zinser.	Washington.	1000	211 00

CALIFORNIA.

99330	John Banning,	San Francisco.	5000	435 00
20582	Elisha W. Bourne,	"	2500	412 00
146203	" "	"	2500	42 00
169134*	" "	"	510	142 00
145482	Josephus G. Burt,	"	10000	70 00
61727	Wolf Caro.	"	5000	20 00
140447	" "	"	5000	44 00
225092	Eliza Casey,	"	2500	2 00
136703	Eugene Casserly,	"	10000	3078 00
160333	Francis D. Cleary,	"	1000	6 00
20810	James W. English,	"	1000	23 00
20811	" "	"	1000	23 00
195382	E. S. Farnsworth,	"	320	23 00
58862	Wm. H. Farwell,	"	10000	1322 00
46667	Herman Greenbaum,	"	10000	117 00
128211	" "	"	10000	141 00
93151	Geo. J. Haxe,	"	5000	129 00
23730	John W. Haynes,	"	5000	51 00
220009	" "	"	1550	
23732	Jonathan Kittredge,	"	7000	1272 00
60773	" "	"	3000	644 00
214430*	C. Koopmanschap,	"	5000	71 00
111746	Wm. Lewitt,	"	920	129 00
141150	Chas. W. Lightner,	"	5000	166 00
142500	" "	"	3500	620 00
157499	Chas. F. A. Nichell,	"	7000	42 00
228463	Bernard G. Semig,	"	5000	6 00
235411	Thomas Sullivan,	"	10000	45 00
197623	Henry A. Webster,	"	1000	12 00
197624	" "	"	4000	49 00
115696*	Jas. C. Zabriskie,	Alameda.	1300	331 00
39332	Amos Chick,	"	5000	511 00
23728	Aime J. Douzel,	"	3000	893 00
26750	Seabury L. Mastick,	"	4000	254 00
157376	" "	"	4000	135 00
119959*	Saml. A. Tarbox,	Benicia.	4000	1455 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
221438*	Russel F. McCartey,	Big Bar Bridge.	1000	8 00
168427	James Faulkner,	Bloomfield.	1000	58 00
127500	Lysander Stone,	Brooklyn.	10000	1739 00
101739	John G. Gilgert,	Collegeville.	3000	22 00
221147	James M. Banks,	Colusa.	2000	4 00
118296*	Edw. M. Derby,	Fruit Vale.	1400	316 00
214418	John W. Bice,	Healdsburg.	2000	48 00
225070	Robert Bills,	Los Angelos.	5000	5 00
192379	Hermann Heinsch,	"	5000	39 00
193237	Joshua L. Whiteside,	"	5000	333 00
190265	Wm. Low,	Mokelumne Hill	500	6 00
190266	" "	"	500	6 00
234992	Bernhard Schümer,	Nevada City.	1000	7 00
119056	German Brook,	Oakland.	1570	195 00
47213	Edwin Harris,	"	10000	621 00
156912	" "	"	2500	22 00
66972	Israel Kahn,	"	5000	195 00
150127	" "	"	2500	19 00
158334	Abram J. Pierce,	Petaluma.	10000	73 00
220889	Geo. Burnham,	Placerville.	2000	8 00
74590	Frederick Hunger,	"	3000	20 00
158137	" "	"	3000	32 00
170420*	Samuel Jelly,	Sacramento.	270	147 00
145204	James McClatchy,	"	5000	51 00
156714	Jonas S. Woods,	"	2770	53 00
162417	Asa C. Dobbins,	San Diego.	1000	7 00
230262	Meyer Levy,	San José.	10000	72 00
72633	Leonard Stone,	San Luis.	3000	49 00
199986	Peter J. Chrisler,	Suisun City.	500	2 00
80818	Thomas Brewer,	Sutler Co.	5000	65 00
166562	Chas. J. Fox,	Truckee.	255	1 00
83654	Otto Vollmers,	Weaverville.	3000	32 00

GEORGIA.

181462	Elizabeth Boddie,	Atlanta.	5000	98 00
223968	Martin Menko,	"	2500	17 00
223522*	Jos. V. H. Allen,	Augusta.	5000	51 00
234201	Jos. S. Bean,	"	5000	44 00
144307	Albert Setzepfand,	Dalton.	1000	78 00
117421	John C. Curd,	Macon.	3000	32 00
219277	Henry Hull,	Savannah.	5000	1 00
202186	Denis O'Conner, Jr.,	"	2000	19 00

INDIANA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
182303	Danl. G. Mark,	Evansville.	10000	113 00
44131	Ely D. Anderson,	Greencastle.	5000	83 00
38149	Robt. S. Dorsey,	Indianapolis.	2000	13 00
67280	" "	"	3000	20 00
162268	Orville J. Stephenson,	"	700	95 00
27305	Jos. C. Talbot,	"	5000	1086 00
43088	Wm. Wilson,	"	5000	108 00
176034	Geo. A. Horn,	La Fayette.	3000	25 00
71787	Geo. M. Jerolaman,	Logansport.	5000	65 00
202180*	Gillum H. Cox,	Madison.	3000	92 00
123960*	Bushrod B. Taylor,	"	5000	1188 00
133441	Edmund A. Truax,	"	3000	2 00
160184	" "	"	1000	8 00
196545	Jas. C. O'Brien,	Martin Co.	5000	66 00
214611	Sidney Allyn,	Mt. Vernon.	1000	5 00
69126*	Jos. Loughmiller,	New Albany.	5000	2583 00
70943	Chas. W. Lyndall,	"	5000	43 00
35359	Wm. N. Mahon,	"	5000	101 00
146694	Jos. Beaumont,	Peru.	1500	79 00
88826	Jas. H. Redfield,	Salem.	5000	21 00
142732	Wm. W. Giddings,	South Bend.	1000	14 00
6454	Chas. Cruft,	Terre Haute.	1000	1083 00
78458	Jas. R. Gaston,	"	2000	63 00
207158*	Louis Rothschild,	"	1050	50 00
228538	Geo. Manroe,	Tyner City.	1000	3 00

CONNECTICUT.

3295	Franklin Roys,	Berlin.	2000	2736 00
194187*	" "	"	1540	129 00
203671*	Michael J. Byrne,	Bethel.	2500	20 00
4878*	Chas. Mallett,	Bridgeport.	5000	8321 00
4385	Stiles M. Middlebrook,	"	2000	3292 00
5133*	Chas. Weeks,	"	1000	1557 00
195231	Alonzo N. Allen,	Canterbury.	230	15 00
89428	Philip Sheridan,	Chester.	5000	58 00
217535	Saml. Mallory,	Danbury.	1000	28 00
129918*	Aaron F. Beebe,	E. Hampton.	1000	197 00
107066	Nehemiah Hayden, 2d,	Essex.	5000	29 00
157286	Jno. H. Merritt,	Greenwich.	1000	10 00
91938	Edwin A. Giddings,	Hartford.	2000	16 00
228261*	Phillip Isaacs,	"	2000	19 00
228262*	" "	"	1000	8 00

CONNECTICUT—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
228834*	Philip Isaacs,	Hartford.	1000	9 00
221366	Arthur G. Pomeroy,	"	5000	83 00
221903	" "	"	2000	27 00
218221*	Jno. Laird,	Lebanon.	2000	36 00
220006	" "	"	300	
6658*	Ralph H. Beckley,	Meriden.	500	810 00
7324*	Mary P. Camp,	"	500	502 00
3244	Nathan F. Goodrich,	"	500	403 00
48945	Walter Gladdin,	New Britain.	1000	565 00
115842	Elias H. Richardson,	"	2000	21 00
63454	Edw. T. Carrington,	New Haven.	5000	34 00
117901	Stephen Olmstead,	Norwalk.	2020	290 00
209465	Frank Spaulding,	Norwich.	870	
170918	Henry B. Downs,	So. Norwalk.	2125	44 00
225018	" "	"	810	
66933	Theodore J. Daskam,	Stamford.	10000	78 00
137857	" "	"	5000	25 00
46133	Robt. D. Swartwout,	"	5000	27 00
152494	" "	"	5000	31 00
154678	" "	"	5000	31 00
861*	Reuben Town,	Stonington.	3000	5400 00
233994	Fredk. Devoe,	Torringtown.	1000	1 00
203306	Edw. Taylor,	Warehouse Pt.	1000	6 00
48272	Thos. Kirk,	Waterbury.	5000	45 00
111234	" "	"	5000	19 00
16882	Jno. Peck,	Woodbridge.	2000	185 00

VERMONT.

206624*	Asa C. Mitchell,	Bellows Falls.	800	40 00
201004	Warner B. Dunshee,	Bristol.	1000	24 00
174923*	Alanson S. Barton,	Colchester.	275	30 00
216843*	Simeon R. Corey,	Craftsbury.	5000	99 00
209577	Charles H. Davis,	Danville.	2000	2 00
81056	Noah W. Vilas,	East Concord.	1000	7 00
173174	Charles H. Nutt,	Ft. Johnsbury.	1000	1 00
211993	Edwin S. Locke,	Irasburgh.	1000	3 00
211994	" "	"	1000	3 00
75582	Simeon Dewey,	Montpelier.	1000	363 00
75576	Edward Atwood,	Pittsfield.	1000	2 00
161630	" "	"	1000	4 00
88644*	Maria C. Clark,	Randolph.	1000	469 00
220127	Harrison S. Langdon,	W. Randolph.	1000	12 00
218986	Chas. C. Butler,	Windsor.	2000	9 00

RHODE ISLAND.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
122753	Thomas E. French,	Providence.	1000	27 00
61519	Francis G. Greene,	"	5000	29 00
97046	Andrew P. Greenleaf,	"	220	64 00
229248	John Guinness,	"	1000	8 00
141164	Gains W. Hubbard,	"	5000	100 00
14118	Homer P. Hunt,	"	1000	646 00
159705	" "	"	500	15 00
181046	Jas. H. Johnson,	"	1000	10 00
14170	Henry L. Kendall,	"	5000	2611 00
93385	John T. Mauran,	"	10000	861 00
134490	Lucius P. Merriam,	"	1000	11 00
169486	" "	"	1000	1 00
183182	Solomon J. Morton,	"	860	5 00
34530	Edward D. Pearce,	"	5000	599 00
74051	" "	"	2500	285 00
199729	Edmund W. Raynsford	"	10000	88 00
212975	Theophilus H. Read,	"	1330	
33549	Geo. H. Smith,	"	5000	73 00
135317	Henry C. Spencer,	"	1000	5 00
149475	" "	"	1000	5 00
209799	Millie F. Walkinshaw,	"	2500	13 00
225312	Nelson Ware,	"	5000	33 00
147030	Marcus B. Young,	"	4500	13 00
161733	Alex. P. Baxter,	Bristol.	310	38 00
132665	Erasmus D. Blakeslee,	E. Greenwich.	2000	3 00
89426	John R. Lewis,	Greene.	1000	8 00
106072	Thomas H. Hughes,	Johnston.	5000	74 00
96143	Mary J. Turner,	"	1100	4 00
18940	John W. Bigelow,	Newport.	10000	1084 00
130821	" "	"	6000	1598 00
192168	John Coggeshall,	"	530	11 00
209177	" "	"	780	
204383	" "	"	850	4 00
209253	" "	"	330	
59731	Thos. M. Norman,	"	3000	13 00

OREGON.

169102*	Silas W. Wright,	Clackamas Co.	700	180 00
153928	Chris. A. Burckhardt,	Portland.	5000	177 00
148922	James D. Holman,	"	800	28 00
188256*	Samuel Levy,	"	1350	110 00
80814	Daniel L. Riggs,	Salem.	1000	7 00

WISCONSIN.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
36953	Dan. C. Curtiss,	Ft. Howard.	2000	93 00
30153	Myron P. Lindsley,	Green Bay.	2000	18 00
84700	Leonard House,	Janesville.	2000	18 00
62205	Edwin D. Murdock,	"	1000	9 00
150889	Lucien C. Lance,	Kenosha.	2000	291 00
30717	Jos. R. Berthelet,	Milwaukee.	4000	48 00
238332	Jos. T. Bradford,	"	700	
128100*	Garth W. James,	"	10000	2158 00
185866	Allen Johnson,	"	5700	72 00
186424	" "	"	3000	35 00
193337	" "	"	1300	16 00
221373	" "	"	5000	28 00
27177	Wm. Kennedy,	"	1000	30 00
51154	" "	"	1000	30 00
72361	Benj. Mason,	"	5000	81 00
67729	Abraham B. Ferris,	Mineral Point.	1500	17 00
180433	Carl F. Mieding,	New Holstein.	5000	60 00
125839	Edw Holden,	Oshkosh.	2000	22 00
60948	Rodney O. Loomis	Portage.	5000	2246 00
2470	Jas. Kilbourn,	Racine.	1000	891 00
30092	Peter R. Slingsby,	Rio.	1000	7 00
26069	Isaac Brill,	Steven's Point.	1000	741 00
40233	" "	"	1000	419 00
81506	Wm. M. Dennis,	Watertown.	2000	108 00

MICHIGAN.

157542	Oliver M. Martin,	Ann Arbor.	2210	63 00
175043	" "	"	500	12 00
53406	John L. Simonson,	Bancroft.	2000	34 00
33774	Richard Winans,	Benton Harbor.	5000	36 00
75876	Moses Rosenberg,	Big Rapids.	2500	732 00
26058	Paul Crippen,	Bronson.	250	
52856	Chas. Powers,	"	2000	665 00
35813	Alex. H. Adams,	Detroit.	2000	38 00
63425	James S. Blair,	"	1000	10 00
213074	Jacob Buehler,	"	280	
9037	Colin Campbell,	"	1000	22 00
180157	" "	"	550	56 00
109996	Francis U. Farquhar,	"	5000	51 00
155275	" "	"	5000	26 00
183473	James F. Hill,	"	3000	22 00
2857	Chas. C. Trowbridge,	"	5000	3974 00

MICHIGAN—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
140986	Jos. Newman,	Dorr.	1000	46 00
110565*	Geo. C. Sanborn,	E. Saginaw.	3000	869 00
184512	Jno. C. Thomson,	"	1000	4 00
36416*	Robt. H. Weidemann,	"	2000	1234 00
132183	Matthew Stephenson,	Escanaba.	1000	16 00
145895	" "	"	1000	17 00
213460*	Cornelius M. Maris,	Grand Rapids.	1000	19 00
33864	James M. Nelson,	"	2000	21 00
47666	Wm. Thum,	"	2000	73 00
51385	" "	"	2000	298 00
155542	Chas. H. Weinberger,	"	370	27 00
115744	Virgil Van Vleck,	Ionia.	3000	21 00
103417	Asa Kingsbury,	La Grange.	5000	3258 00
36208	Jas. Bennett,	Mackinac.	1000	377 00
96841	" "	"	2000	444 00
167135	Benj. F. Rice,	Mason.	250	32 00
78866	Herman J. Redfield,	Monroe.	3000	157 00
194845*	John P. Mitchell,	Negaunee.	3840	247 00
37316	Alfred Eddy,	Niles.	4000	68 00
71002	John Brokaw,	Northfield.	1000	530 00
209069	Wm. E. Wiley,	Port Huron.	2000	5 00
54390	Wm. Moll,	Saginaw.	2000	319 00
189798*	Newell Barnard,	Saginaw City.	2820	227 00
1174	Hiram Brown,	St. Joseph.	1000	949 00
111118	Orlando B. Dickinson,	"	5000	1 17 00
7229	Philetus S. Church,	Sugar Island.	2000	476 00
6447	John F. Grant,	Traverse City.	1000	887 00
78336	" "	"	1000	60 00
57297	Abraham Crippen,	Vernon.	1000	25 00
166656	Thomas H. Perry,	"	305	1 00
227809	Ira W. Fletcher,	Wayne.	1000	1 00
51202	Wm. McCullough,	Ypsilanti.	2000	38 00

SOUTH CAROLINA.

43070	Winthrop C. Cobb,	Aiken.	1000	426 00
208030*	Cassius M. Carpenter,	Charleston.	1000	26 00
217669	Nathl. B. Barnwell,	Columbia.	5000	51 00

ARKANSAS.

195626	James Torrans.	Little Rock.	5000	24 00

MISSOURI.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
5065	Edw. H. Chapman,	St. Louis.	1500	371 00
151328	" "	"	2000	47 00
205101	Henry B. Clapp,	"	330	15 00
5959	Stephen M. Edgell,	"	10000	7078 00
150153	" "	"	10000	1222 00
15551	Julia Farrelly,	"	1000	1129 00
152669	Chas. F. Hauck,	"	4000	269 00
180836	" "	"	2000	38 00
181989	Jesse L. January,	"	10000	1124 00
3661	Jno. M. Krum,	"	5000	54 00
80972	" "	"	15000	292 00
159275	" "	"	5000	89 00
202996	Jacob Mitchell,	"	440	1 00
99756	Robt. W. Oliphant,	"	2200	9 00
151442	John Reed,	"	2750	399 00
33674	Geo. C. Van Doorn,	"	3000	7 00
155460	Wm. L. Webster,	"	5000	292 00
224329	Carl Fricke,	Canton.	2500	3 00
183812*	John Herriman,	Hannibal.	10000	1802 00
213325	Chas. W. Pendleton,	Independence.	1000	3 00
191582*	Jas. S. Zane,	Jasper Co.	410	31 00
204429	Bernhardt H. Schmidt,	Jefferson City.	260	11 00
197210	Chas. A. Winslow,	"	2500	20 00
220069	Willis B. Winston,	"	3000	32 00
153999	Andrew J. Close,	Kansas City.	400	57 00
157380	Jno. F. Holtermann,	Koelztown.	580	39 00
108674	Richard K. Swift,	Lawrence Co.	1000	123 00
87917	Ford Hervey,	Price's Branch.	1000	52 00
105356	" "	"	500	6 00
170455	David Levy,	Sedalia.	1500	493 00
162570	Chas. F. Chamberlain,	Springfield.	1250	205 00
169302*	Wm. J. Cravens,	"	225	133 00
79103	Lewis Melone,	"	5000	104 00
219697	Julius J. Heye,	St. Charles.	3000	1 00
221556	Albert Morris,	Trenton.	410	
210517	John C. Webb,	Webb City.	10000	158 00
155899	C. W. Holtschneider,	Westphalia.	1500	184 00
95307	Edw. West,	Westport.	2000	22 00
113289	" "	"	1000	8 00

UTAH.

219432	Samuel Woodward,	SaltLakeCity.	5000	3 00

MARYLAND.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
122511	Herman Belt, Jr.,	Baltimore.	5000	32 00
120951	Wm. W. Carter,	"	3500	77 00
133703	Geo. T. De Ford,	"	2000	511 00
112839	Edmund D. Janvier,	"	1050	189 00
10813	John S. Morris,	"	4000	3722 00
72111	Conrad Pinschmidt,	"	1000	9 00
176278	Albert Simmonds,	"	280	11 00
126987	Abraham Sundheimer,	"	5000	224 00
236373	" "	"	10000	33 00
164982	Fredk. Super,	"	1000	27 00
163518	Godfrey Tallerman,	"	1020	1 00
30617	Leonard J. Tormey,	"	10000	81 00
237304	" "	"	4380	
93536	Alex. W. Habersham,	Annapolis.	1000	212 00
179626	Nicholas Whalen,	Beltsville.	1000	11 00
49898	Esma P. Bowen,	Chesapeake.	5000	1614 00
229960	Wm. Thomas,	Colora.	1000	12 00
104756	Albert L. Miller,	Cumberland.	5000	132 00
131361	Jos. W. Turner,	"	2500	33 00
74610	John Attick,	Frederick City.	5000	66 00
178410	Nicholas Owings,	"	2500	28 00
182611	Ellen Kirby,	Havre de Grace	440	46 00
230043	John Keaveny,	Port Deposit.	2500	25 00
177426*	Nathaniel B. Hendry,	Urbana.	1300	138 00

MINNESOTA.

45525	Ignatius F. O'Ferrall,	Chatfield.	5000	1794 00
131850	" "	"	2000	16 00
177440	" "	"	3000	140 00
175162	Joshua B. Culver,	Duluth.	520	59 00
220035	Chas. W. Brooks,	Minneapolis.	1000	3 00
246	Wm. H. Cheney,	"	1500	2038 00
29367	Thomas Davis,	"	2000	310 00
202500*	Robert Silk,	Northfield.	120	7 00
34697	James I. Hendryx,	Sauk Centre.	3000	103 00
127348	Geo. H. Gardner,	St. Charles.	1500	203 00
83460	John N. Darms,	Stillwater.	1000	84 00
207338*	Jas. R. Hatcher,	St. Paul.	840	38 00
34259	Jefferson P. Kidder,	"	3000	60 00
147523	Christian Schiller,	"	500	220 00
27120	Henry A. Schliek,	"	1000	373 00
97045	Harvey Robinson,	Wabasha.	430	13 00

VIRGINIA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
23897	Thos. J. Hulbert,	Alexandria Co.	3000	1215 00
134922	Wm. H. Spindle,	Christiansburg.	5000	344 00
102696*	Thos. W. Wood,	Ivy Depot.	1125	316 00
185434	Benjamin H. Epps,	Lynchburgh.	1670	7 00
118083	Wm. H. Broughton,	Norfolk.	2500	31 00
181894	Solomon Weil,	"	1300	9 00
198485	" "	"	2500	19 00
154636	Chas. L. Wilkins.	"	2500	11 00
126151	Wm. W. Headley,	Northumb'd Co.	1000	9 00
169202	Jas. E. Cuthbert,	Petersburg.	5000	56 00
235317	Gabriel Breslauer,	Portsmouth.	5000	19 00
141680	Chas. H. Stoakes,	"	5000	5 00
51359	Wm. A. Armistead,	Richmond.	10000	3053 00
204898	Thos. B. Dashiell,	"	1000	2 00
215301	" "	"	2000	21 00
216742	" "	"	1000	5 00
113355	John T. Gray,	"	2000	11 00
187211	Oscar M. Marshall,	"	5000	38 00
101292	Jas. E. Williams,	"	1000	14 00
220469	Jas. C. Moir,	Rocky Mount.	3000	49 00
181630	Leroy R. Kilby,	Suffolk.	5000	13 00
123034*	Tilman Shumate,	Winchester.	2500	553 00
202454	Moses Walton,	Woodstock.	5000	161 00

NEW MEXICO.

123937	Wm. A. Smith,	Albuquerque.	300	103 00
192149	Hamilton C. McComas	Grant Co.	1000	9 00
42630	Wm. H. Collins,	Las Vegas.	1000	532 00
55092	" "	"	1000	227 00
154649	Wm. A. Smith,	N. Albuquerque	5000	48 00
47951	Cath. A. Mackenzie,	Santa Fe.	5000	268 00
160049*	Samuel M. Graffen,	Silver City.	425	67 00

ALABAMA.

911	Wm. H. Pratt,	Mobile,	10000	8846 00
135836	Andrew Engelhardt,	Montgomery.	5000	838 00
3587	Geo. A. Tuthill,	Spring Hill.	7100	9277 00
3588	" "	"	2900	3788 00

KENTUCKY.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
119965	Jacob Rothhaas,	Augusta.	600	59 00
195027	Chas. H. Baldwin,	Covington.	2000	15 00
219145	Wm. Lowry,	"	320	
244946	" "	"	2000	1 00
113398	John H. Visse,	Dayton.	5000	16 00
172183	Chas. M. Robertson,	Fayette Co.	1500	12 00
227058*	Jos. J. Landram,	Lexington.	2500	23 00
205935	Henry Deppen, Jr.,	Louisville.	5000	62 00
11230	Wm. H. Goddard,	"	5000	5405 00
25143	Archibald A. Quarrier,	"	1000	838 00
71471	" "	"	1000	222 00
106271	Constantine Roth,	"	1000	8 00
168777	Charles Stoll,	"	470	162 00
37140	Jas. Wallwork,	"	2000	278 00
20514	Francis Clark,	Newport.	2000	1780 00
180865	Upton Clary,	"	330	18 00
191550*	" "	"	270	23 00
172890*	Alex. P. Worthington,	"	530	58 00
57770	Samuel R. Ewing,	Owensboro.	5000	38 00
64186	James A. Carr,	Princeton.	5000	61 00
194805*	George Noble,	Riverton.	510	38 00
208628	Leander W. Rasdall,	Smith's Grove.	2000	1 00

MAINE.

83076	Elizabeth Wasson,	Anson.	1000	13 00
101427	Chas. W. Shaw,	Berwick.	2000	328 00
131905	Asabel Goodwin,	Cape Neddick.	2250	918 00
108058	Hiram A. Merrill,	Cornville.	1000	11 00
94865	Wm. D. Aymar,	Eastport.	1000	3 00
181958	Isaiah Record,	Houlton.	320	34 00
217565	Susan T. Cox,	Lincolnville.	760	
26964	Geo. J. Arnold,	Old Orchard.	1500	573 00
68576*	David N. Estabrooks,	Oldtown.	2000	884 00
65136	Jas. Y. Richardson,	"	2000	318 00
21233	Almon L. Hobson,	Portland.	6000	2523 00
48865	" "	"	3000	271 00
179164*	" "	"	1380	155 00
21704	Winthrop S. Jordan,	"	2000	1957 00
93344	" "	"	1000	397 00
109352	Chas. B. Staples,	"	1000	7 00
46538	Oliver Holmes,	Rockland.	3000	233 00

IOWA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
206005	P. Sterling Olson,	Bedford.	3000	52 00
225073	" "	"	2000	1 00
108503*	Jas. Wright,	Bloomfield.	300	77 00
129636	Erastus Chamberlain,	Burlington.	10000	159 00
29955	Jno. McLoskey,	Camanche.	1000	6 00
44281	Redman D. Stephens,	Cedar Rapids.	5000	159 00
49401	" "	"	5000	239 00
132918	Jno. G. Colt,	Cherokee.	225	98 00
46896	Jno. W. Thompson,	Davenport.	3000	48 00
82945	Francis G. Willmaser,	"	2000	415 00
42588	Justus Anneberg,	Des Moines.	1000	140 00
116290	Chas. J. Kurtz,	"	1000	8 00
160061	Joseph Shissler,	"	3500	20 00
217099	" "	"	885	
214617	John S. Hancock,	Dubuque.	5000	4 00

NEW HAMPSHIRE.

43777	Geo. G. Ide,	Claremont.	5000	3 00
34693	Rudolphus M. Locke,	Concord.	5000	21 00
39605	Luther Tasker,	E. Northwood.	1000	16 00
66123*	Jno. E. Colony,	Keene.	20000	9938 00
205338*	James M. Knight,	"	3000	89 00
84892	Martin Buck,	Lebanon.	2000	27 00
94491	Edward P. Whidden,	Manchester.	1000	299 00
22085	James Sutton,	Nashua.	2000	248 00
61002	Andrew Lowd,	Portsmouth.	4000	1125 00
31213	Thomas H. Odion,	"	3000	852 00

TEXAS.

225277	Geo. W. Moore,	Brenham.	3000	3 00
218927	Jackson L. Leonard,	Dallas.	10000	7 00
227615	" "	"	10000	11 00
241387	" "	"	10000	3 00
231202*	Francis Sturenburg,	Elo Paso.	3000	38 00
235468	Oscar D. Page,	Fort Worth.	2000	7 00
101051	Jno. W. Sandifer,	"	2000	16 00
210250	Michael Ash,	Palestine.	10000	3 00
221801*	Emil Samuels,	Paris.	5000	64 00
229050	James Quigley,	San Antonio.	5000	

TENNESSEE.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
153327	Richard M. Fisher,	Athens.	790	17 00
174994	Wm. D. Van Dyke,	Chattanooga.	5000	30 00
202658	Wm. A. Anderson,	Knoxville.	2500	1 00
210530	Jos. H. Ijams,	"	5000	11 00
178270	Solomon D. J. Lewis,	"	290	7 00
178271	" "	"	280	1 00
144997	Wm. Y. C. Humes,	Memphis.	10000	489 00
225983	Benj. R. Cutter,	Nashville.	730	
194032	Abram P. Shane,	"	5000	37 00
231815	Wm. H. Wood,	"	5000	11 00
212243	Jos. P. Hart,	Springfield.	1000	9 00
221608	" "	"	2000	1 00

COLORADO.

211786	Robt. W. Manly,	Denver.	500	17 00
125893	Edward W. Smith,	Fort Lewis.	5000	42 00
225572	Harvey T. Pollock,	Greeley.	1000	1 00
35278	Wm. G. Wilson,	Longmont.	2000	5 00
115722	Sidney B. Morrison,	Monument.	2500	80 00
212675*	" "	"	2500	59 00
183794*	Abraham Townsend,	Red Bluff.	630	65 00

KANSAS.

193240	Jos. Ernst,	Americus.	1500	18 00
121255	Wm. J. Brewer,	Coffey Co.	2000	14 00
88399	James L. Diamond,	Columbus.	250	75 00
176521*	Daniel W. Smith,	Eureka.	340	38 00
8568	Edwin Blake,	Syria,	300	246 00
179812	Frances H. M. Jenkins,	Topeka.	2500	15 00
128782	Jas. E. Platter,	Winfield.	5000	21 00

WEST VIRGINIA.

88169	Reason Shugert,	Charlestown.	2500	116 00
185120	John L. Hamilton,	Mason City.	260	25 00

NEBRASKA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
190179*	Geo. Garrett,	Albion.	420	30 00
185065	Geo. M. Page,	Kearney.	700	11 00
196983	Gordon H. Frink,	Lincoln.	1000	7
173441	Samuel Bean,	Omaha.	5000	28 0
173442	" "	"	5000	28 00
17583	Geo. L. Little,	"	2000	68 00

MISSISSIPPI.

62901	Wm. H. Arnold,	Biloxi.	5000	24 00
77464	" "	"	5000	34 00
214807	Robt. C. Toulmin,	Columbus.	5000	46 00

DAKOTA.

44536	Elisha W. Grosvenor,	Grand Forks.	5000	57 00
9695	Wm. H. Curtis,	Scotland.	2000	1198 00

FLORIDA.

7308	John P. Pinney,	Montague.	5000	3421 00
197091	John E. Stillman,	Orange City.	1860	114 00

MONTANA TERRITORY.

214849	Jonathan G. Smith.	Virginia City.	2000	8 00

WASHINGTON TERRITORY.

124985	Joseph M. Fletcher,	Vancouver.	800	398 00

FOREIGN COUNTRIES.

GERMANY.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
23657*	Isidor H. Lichtenhein,	Berlin.	2500	2398 00
47369*	" "	"	5000	2863 00
66862*	" "	"	2500	1262 00
20094	Otto Johns,	Constance.	5000	5006 00
185345	Edward Nuhn,	Kassel.	2600	227 00
166783	Simon Hainemann,	Munich.	1885	257 00
25319	Jsaac Nordlinger,	Stuttgart.	5000	3595 00

CANADA.

7684*	Geo. McK. Gunn,	London.	1000	1735 00
7597	Ashbel C. Stone,	"	500	636 00
201198	Alex. Kent,	Montreal.	510	31 00
191404	David E. Price,	Quebec.	10000	1403 00

MEXICO.

217624	Estevan Ortiz,	Alamos.	5000	44 00
215470	Juan Moreno,	Hermosillo.	10000	58 00
146087	Francis De Gress,	Mexico.	5000	127 00

ENGLAND.

176483	Wm. B. Boyd,	London.	1000	68 00
16571	Claudius E. Habicht,	"	5000	3265 00

BRITISH COLUMBIA.

114884	Otto A. Hartnagl,	Victoria.	3000	32 00

INDIA.

213550	Adam D. Rowe,	Guntoor.	5000	24 00

SOUTH AMERICA.

120456	Patrick Nolan,	Navarro.	5000	66 00

ANNUAL PREMIUM RATES FOR AN INSURANCE OF $1000.

PAYABLE AS INDICATED, OR AT DEATH, IF PRIOR.

Age.	At Death.	In 10 years.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	In 35 years.	Age.
25	16.91	100.23	62.65	44.46	34.04	27.54	23.30	25
26	17.34	100.27	62.71	44.54	34.14	27.66	23.46	26
27	17.79	100.32	62.77	44.62	34.24	27.80	23.64	27
28	18.26	100.38	62.84	44.71	34.36	27.95	23.84	28
29	18.76	100.43	62.92	44.80	34.49	28.12	24.06	29
30	19.30	100.50	63.00	44.91	34.62	28.30	24.31	30
31	19.85	100.56	63.09	45.02	34.78	28.51	24.58	31
32	20.44	100.64	63.19	45.15	34.96	28.74	24.89	32
33	21.06	100.72	63.29	45.30	35.15	29.00	25.23	33
34	21.73	100.81	63.41	45.46	35.36	29.29	25.60	34
35	22.42	100.91	63.54	45.64	35.61	29.61	26.01	35
36	23.16	101.02	63.69	45.84	35.88	29.97	26.47	36
37	23.94	101.14	63.85	46.06	36.18	30.37	26.98	37
38	24 78	101.27	64.04	46.31	36.52	30.81	27.54	38
39	25.66	101.42	64.24	46.60	36.90	31.30	28.16	39
40	26.61	101.58	64.48	46.91	37.32	31.85	28.84	40
41	27.60	101.76	64 73	47.27	37.80	32.46	29.59	41
42	28.66	101.97	65.03	47.67	38.33	33.14	30.42	42
43	29.79	102.21	65.36	48.12	38.92	33.89	31.32	43
44	30.99	102.48	65.74	48.63	39.58	34.73	32.31	44
45	32.27	102.78	66.17	49.20	40.32	35.65	33.40	45
46	33.64	103.13	66.65	49.85	41.15	36 67		46
47	35.11	103.53	67.19	50.56	42.07	37.79		47
48	36.66	103.98	67.81	51.37	43 09	39.03		48
49	38.33	104.49	68.50	52.27	44.23	40.39		49
50	40.10	105.06	69.26	53 27	45.48	41.87		50
51	41.99	105.70	70.12	54.38	46.86			51
52	44.01	106.41	71.08	55.61	48.38			52
53	46.16	107.20	72.14	56.98	50.06			53
54	48.47	108.08	73.32	58.50	51.89			54
55	50.92	109.07	74.63	60.17	53.90			55
56	53.55	110.16	76.09	62.02				56
57	56.35	111.38	77.71	64.06				57
58	59.35	112.73	79.51	66.31				58
59	62.56	114.23	81.50	68.78				59
60	65 99	115.90	83.71	71.49				60
61	69.67	117.75	86.15					61
62	73.59	119.81	88.84					62
63	77.81	122.09	91.81					63
64	82.33	124.63	95.08					64
65	87.17	127.43	98 68					65

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 1 year.	In 2 years.	In 3 years.	In 4 years.	In 5 years.	In 6 years.	In 7 years.	Age.
25	96.97	94.03	91.18	88.42	85.76	83.17	80.68	25
26	96.97	94.03	91.18	88.42	85.76	83.18	80.69	26
27	96.97	94.03	91.18	88.42	85.76	83.18	80.69	27
28	96.97	94.03	91.18	88.42	85.76	83.19	80.70	28
29	96.97	94.03	91.18	88.43	85.76	83.19	80.70	29
30	96.97	94.03	91.18	88.43	85.76	83.19	80.70	30
31	96.97	94.03	91.18	88.43	85.76	83.20	80.71	31
32	96.97	94.03	91.18	88.43	85.77	83.20	80.71	32
33	96.97	94.03	91.18	88.43	85.77	83.20	80.72	33
34	96.97	94.03	91.19	88.44	85.78	83.21	80.73	34
35	96.97	94.03	91.19	88.44	85.78	83.21	80.74	35
36	96.97	94.03	91.19	88.44	85.79	83.22	80.75	36
37	96.97	94.03	91.19	88.45	85 79	83.23	80.76	37
38	96.97	94.03	91.19	88.45	85.80	83.24	80.77	38
39	96.97	94.03	91.19	88.45	85.80	83.25	80.78	39
40	96.97	94.03	91.20	88.46	85.81	83.26	80.80	40
41	96.97	94.03	91.20	88.46	85.82	83.26	80 81	41
42	96.97	94.03	91.20	88.47	85.82	83.28	80.83	42
43	96.97	94.03	91.20	88.47	85.83	83.29	80.84	43
44	96.97	94.04	91.21	88.47	85.84	83.31	80.87	44
45	96.97	94.04	91.21	88.48	85.85	83.32	80.90	45
46	96.97	94.04	91.22	88.49	85.87	83.34	80 92	46
47	96.97	94.04	91.22	88.50	85.88	83.37	80.96	47
48	96.97	94.04	91.23	88.51	85.90	83.39	80.99	48
49	96.97	94.04	91.23	88.52	85.92	83.42	81.03	49
50	96.97	94.05	91.23	88.53	85.93	83.45	81.08	50
51	96.97	94.05	91.24	88 55	85.96	83.49	81.13	51
52	96.97	94.05	91.25	88.56	85.98	83.53	81.19	52
53	96.97	94.06	91.26	88.58	86.02	83 57	81.25	53
54	96.97	94.06	91.27	88.60	86.05	83.62	81.32	54
55	96 97	94.06	91.27	88.62	86.09	83 68	81.40	55
56	96.97	94.07	91.29	88.64	86.13	83.74	81.48	56
57	96 97	94.07	91.30	88.67	86.17	83.80	81.58	57
58	96.97	94 07	91.32	88.70	86.22	83.88	81.68	58
59	96.97	94.08	91.33	88.73	86.27	83.97	81.79	59
60	96.97	94.08	91.35	88.76	86.33	84.05	81.92	60
61	96.97	94.09	91.37	88.81	86.40	84.15	82.05	61
62	96.97	94.10	91.39	88.85	86.47	84.25	82 21	62
63	96 97	94.11	91.41	88.90	86.55	84.37	82.37	63
64	96 97	94.11	91.44	88.95	86.63	84.50	82.54	64
65	96 97	94.12	91.47	89.01	86.73	84.65	82.74	65
66	96.97	94.14	91.50	89.07	86.83	84.79	82.95	66
67	96.97	94 15	91.54	89.14	86.94	84.96	83.17	67
68	96.97	94.16	91.58	89.21	87.07	85.14	83.41	68
69	96.97	94.18	91.62	89.30	87.20	85.33		69
70	96.97	94.19	91.67	89.39	87.35			70

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 8 years.	In 9 years.	In 10 years.	In 11 years.	In 12 years.	In 13 years.	In 14 years.	Age.
25	78.27	75.95	73.70	71.54	69.46	67.45	65.52	25
26	78.28	75.95	73.71	71.55	69.47	67.47	65.53	26
27	78.28	75.96	73.72	71.56	69.49	67.48	65.55	27
28	78.28	75.97	73.73	71.57	69.50	67.50	65.58	28
29	78.29	75.98	73.74	71.59	69.51	67.52	65.60	29
30	78.30	75.98	73.76	71.60	69.53	67.54	65.63	30
31	78.31	75.99	73.76	71.62	69 55	67.56	65.66	31
32	78.32	76.01	73.78	71.64	69.58	67.59	65.68	32
33	78.33	76.02	73.80	71.66	69.60	67.62	65.72	33
34	78.34	76.04	73.81	71.67	69.62	67.65	65.76	34
35	78.35	76.05	73.84	71.70	69.65	67.68	65.80	35
36	78.36	76.06	73.85	71.73	69.69	67.72	65.84	36
37	78.38	76.08	73.87	71.76	69.72	67 77	65.89	37
38	78.39	76.10	73.90	71.78	69.76	67.81	65.95	38
39	78.41	76.13	73.93	71.82	69.80	67.86	66.01	39
40	78.42	76.15	73.96	71.86	69.84	67.91	66.08	40
41	78.45	76.18	74.00	71.90	69 90	67.99	66.16	41
42	78.47	76.21	74.03	71.96	69.96	68.06	66.25	42
43	78.49	76.24	74.08	72.01	70.03	68.15	66.35	43
44	78.53	76.28	74.13	72.07	70.11	68.24	66.46	44
45	78.56	76.32	74.19	72.15	70.19	68.34	66.58	45
46	78.60	76.38	74.25	72.23	70.29	68.46	66.72	46
47	78.64	76.44	74.32	72.32	70.40	68.60	66.88	47
48	78.70	76.50	74.41	72.42	70.53	68.75	67.06	48
49	78.75	76.57	74.50	72.54	70 67	68.91	67.25	49
50	78.81	76.65	74.60	72 66	70.83	69.10	67.47	50
51	78.88	76.75	74.72	72.80	71.00	69.30	67.71	51
52	78.96	76.85	74.84	72.96	71.18	69.52	67.97	52
53	79.05	76 95	74.99	73.13	71.39	69.77	68.26	53
54	79.13	77.08	75.14	73.32	71.62	70.04	68.57	54
55	79.24	77.21	75.31	73.52	71.86	70.33	68.91	55
56	79.35	77.36	75.49	73.76	72.14	70.64	69.27	56
57	79.48	77.53	75.69	74.00	72.43	70.99	69.68	57
58	79.62	77.70	75.91	74.27	72.75	71.36	70.11	58
59	79.77	77.90	76.15	74.56	73.10	71.77	70.58	59
60	79.94	78.11	76.42	74.88	73.48	72.21	71.07	60
61	80.12	78.34	76.70	75 22	73.88	72.68	71.61	61
62	80.31	78.58	77.01	75.59	74 31	73.18		62
63	80.53	78.85	77.34	75.98	74.78			63
64	80.76	79.15	77.70	76.41				64
65	81.02	79.47	78.09					65
66	81.28	79.81						66
67	81.58							67

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 15 years.	In 16 years.	In 17 years.	In 18 years.	In 19 years.	In 20 years.	In 21 years.	Age.
25	63.67	61 87	60.16	58.52	56.93	55.43	53.97	25
26	63.68	61.90	60 19	58.55	56 97	55.47	54.02	26
27	63.70	61.93	60.22	58.58	57.01	55.51	54.07	27
28	63.73	61.96	60.25	58.62	57.06	55.55	54.13	28
29	63.76	61.99	60.29	58.66	57.10	55.61	54.19	29
30	63.79	62.03	60.33	58.71	57.16	55.67	54.25	30
31	63.82	62.07	60.38	58.76	57.21	55 73	54.32	31
32	63.86	62.10	60.42	58.82	57.28	55.80	54.40	32
33	63.89	62.15	60.47	58.88	57.34	55 88	54.49	33
34	63.94	62.20	60.53	58.94	57.42	55.97	54.58	34
35	63.99	62.26	60.60	59.01	57.50	56.07	54.69	35
36	64.04	62.31	60.67	59.10	57.60	56.18	54.82	36
37	64.10	62.39	60.75	59.19	57.71	56.29	54.95	37
38	64.17	62.47	60.84	59.29	57.82	56.43	55.11	38
39	64.24	62.55	60.94	59 41	57.95	56.58	55.28	39
40	64.32	62.65	61.05	59.54	58.11	56.75	55.47	40
41	64.41	62.75	61.17	59.68	58.26	56.93	55.67	41
42	64.52	62.88	61.32	59.85	58.45	57.14	55.90	42
43	64.64	63.01	61.47	60.02	58.65	57.36	56.17	43
44	64.77	63.16	61.65	60.22	58.89	57.63	56.45	44
45	64.91	63.33	61.85	60.45	59.14	57 91	56.77	45
46	65.08	63.53	62.07	60.70	59.42	58.22	57.12	46
47	65.26	63.74	62.31	60 97	59.73	58.57	57.50	47
48	65.47	63.98	62.58	61.28	60.08	58.95	57.93	48
49	65.69	64.24	62.89	61.62	60.45	59.37	58.39	49
50	65.95	64.53	63.21	61.99	60.87	59 84	58 90	50
51	66.23	64.85	63.57	62.39	61.31	60.33	59.44	51
52	66.53	65.19	63.96	62.83	61.80	60.86	60 02	52
53	66 85	65.56	64.38	63.30	62.32	61.44	60.65	53
54	67.22	65.98	64.84	63.84	62.89	62.06	61.33	54
55	67.61	66.42	65.34	64.37	63 49	62.72	62.04	55
56	68.03	66.89	65 87	64.96	64.14	63.43	62.80	56
57	68.48	67.40	66.44	65.59	64.84	64.18		57
58	68.98	67.96	67.06	66.27	65.56			58
59	69.50	68.54	67.71	66.98				59
60	70.07	69.18	68 40					60

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 22 years.	In 23 years.	In 24 years.	In 25 years.	In 26 years.	In 27 years.	In 28 years.	Age.
25	52.58	51.25	49 99	48.77	47.61	46.51	45.46	25
26	52.64	51.31	50.05	48.84	47.69	46.59	45.54	26
27	52.69	51.37	50.12	48.92	47.77	46.68	45.65	27
28	52.75	51.44	50 19	49.00	47.86	46.78	45.76	28
29	52.82	51.51	50.27	49.09	47.97	46.90	45.88	29
30	52.89	51.59	50.36	49 19	48.08	47 02	46.02	30
31	52.97	51 69	50.46	49.31	48.20	47.15	46.17	31
32	53 06	51.79	50.57	49.43	48.34	47.31	46.34	32
33	53.16	51.90	50.71	49.57	48.49	47 48	46.53	33
34	53 27	52.03	50.84	49.72	48.66	47.67	46.73	34
35	53.40	52.16	50.99	49.90	48 85	47.87	46.96	35
36	53.53	52.32	51.16	50.08	49.06	48.10	47.21	36
37	53.69	52.49	51.35	50 29	49.30	48.36	47.48	37
38	53.86	52.68	51 56	50.52	49.55	48.64	47.79	38
39	54.05	52.89	51.80	50.78	49.83	48.95	48.13	39
40	54.26	53.12	52.06	51.07	50.14	49.28	48.50	40
41	54.49	53.38	52.35	51.38	50.49	49.66	48.91	41
42	54.74	53.67	52 66	51.73	50.87	50.08	49.36	42
43	55.03	53.99	53.01	52.12	51.28	50.53	49 84	43
44	55.36	54.34	53.40	52.54	51.75	51.03	50.37	44
45	55 70	54.72	53.82	53.00	52.25	51 50	50.95	45
46	56.10	55.15	54.29	53.50	52.79	52.15	51.57	46
47	56.52	55.61	54.79	54.05	53.38	52.78	52 26	47
48	56.98	56.13	55.35	54.64	54 02	53.47	52.98	48
49	57.49	56.68	55.94	55.29	54.71	54.20	53.75	49
50	58 04	57.28	56.59	55.98	55.45	54.98		50
51	58.63	57.91	57.28	56 72	56.23			51
52	59.26	58.60	58.01	57.50				52
53	59 95	59.33	58.80					53
54	60.67	60.11						54
55	61.44							55

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 29 years.	In 30 years.	In 31 years.	In 32 years.	In 33 years.	In 34 years.	Age.
25	44.45	43.50	42.60	41.74	40 94	40 17	**25**
26	44.55	43 61	42.72	41.88	41.07	40.32	**26**
27	44.67	43 73	42.85	42.02	41.23	40.49	**27**
28	44.78	43.86	42 99	42 17	41.40	40.68	**28**
29	44 92	44.01	43.16	42.35	41.59	40.88	**29**
30	45.07	44.18	43 34	42.54	41.80	41.12	**30**
31	45 24	44.36	43 54	42 76	42.04	41.36	**31**
32	45.42	44 56	43.75	42.99	42.29	41.65	**32**
33	45.63	44.78	43 99	43.26	42.57	41 94	**33**
34	45.85	45 02	44 26	43 55	42.89	42.28	**34**
35	46.09	45.29	44.55	43.86	43.23	42 64	**35**
36	46.37	45 59	44.88	44.21	43.60	43.05	**36**
37	46.67	45.93	45.23	44.60	44.01	43.48	**37**
38	47.01	46.28	45.61	45.01	44.45	43.96	**38**
39	47.37	46.68	46.04	45.46	44.94	44.47	**39**
40	47.77	47.11	46.51	45.96	45.47	45.03	**40**
41	48.21	47.59	47.01	46.49	46.04	45.64	**41**
42	48.69	48.10	47.57	47.08	46.66	46.29	**42**
43	49.21	48.66	48.16	47 71	47.32	46.98	**43**
44	49.78	49.26	48.81	48 40	48.04		**44**
45	50.40	49.93	49.50	49.12			**45**
46	51.07	50.63	50.24				**46**
47	51.79	51.38					**47**
48	52.55						**48**

SINGLE PREMIUMS FOR CONVERSIONS.

PREMIUMS TO SECURE $100, PAYABLE AT DEATH.

Age.	Premium.	Age.	Premium.
25	32.10	**60**	64.85
26	32.65	**61**	66.08
27	33.22	**62**	67.30
28	33.80	**63**	68.51
29	34.41	**64**	69.72
30	35.04	**65**	70.91
31	35.69	**66**	72.09
32	36.37	**67**	73.25
33	37.07	**68**	74.39
34	37.79	**69**	75.51
35	38.54	**70**	76.60
36	39.31	**71**	77.67
37	40.11	**72**	78.71
38	40.93	**73**	79 73
39	41.78	**74**	80.72
40	42.66	**75**	81.70
41	43.56	**76**	82.65
42	44.49	**77**	83.59
43	45.44	**78**	84.52
44	46.43	**79**	85.44
45	47.44	**80**	86.34
46	48.47	**81**	87.21
47	49.54	**82**	88 07
48	50.62	**83**	88.91
49	51.73	**84**	89.74
50	52.86	**85**	90.57
51	54.01	**86**	91.39
52	55.17	**87**	92.18
53	56.35	**88**	92.92
54	57.54	**89**	93.62
55	58.74	**90**	94.30
56	59.96	**91**	94.96
57	61.18	**92**	95.58
58	62.40	**93**	96.08
59	63.63	**94**	96.55
		95	96 97

APPENDIX.

THE NEW BUILDING OF THE MUTUAL LIFE INSURANCE COMPANY.

The following interesting description of the new building of the Company is an extract from a late number of the *Scientific American:*

"We have carefully noted the work on the new building for the Mutual Life Insurance Company now in course of erection on the site of the old Post-Office, under the charge of Mr. Charles W. Clinton, architect. It will be a fine representative building, embodying all the modern improvements that have been developed in this country up to the present time, and it is because of these characteristics that we have compiled the following description:

"The building fronts on Nassau, Cedar, and Liberty Streets, the entrance front, on Nassau Street, being 186 feet in length, and the fronts on Cedar and Liberty Streets being 111 feet and 115 feet, respectively. It is eight stories in height, exclusive of the basement.

"The work is of the most solid and enduring

character. The foundations have been designed with great care to insure equal pressures under every part of the superstructure. The piers are properly proportioned to sustain the weights, in their sectional areas and heights, according to the several materials of which they are built. The basement and first stories are of granite, the piers being built solidly of that material, not simply faced with it and backed up with brick, as is usually done. This mode prevents the evils resulting from unequal compression. The other stories, up to the eighth, are of a beautiful limestone from Indiana.

"The interior construction is mainly of iron, consisting of rolled beams supported on plate girders which rest on cast and Phœnix wrought-iron columns. A distinctive feature in the construction of the building lies in the fact that a separate iron girder spans the window heads of each story, which does not show on the exterior, however. These girders transfer the weight of the story above to the main pier, thus relieving the mullions of the weight and avoiding all danger of cracking the stone lintels.

"The building is entirely fireproof, the spaces between the beams being spanned with fire brick, and the bottoms of the beams being protected with the same material, which is an unusual precaution. Most particular attention has been given to ventilation, and the heating will be complete, although

by direct radiating coils, yet from the manner of introducing fresh air the best effects will be obtained. Steam will be furnished by the Steam Heating Company, although boilers will also be provided. Provision will be made for both gas and electric lighting, as well as for all the latest appliances, such as telephones, electric call-bells, etc. An artesian well will assist in supplying the building with water, and now yields an ample supply of pure water.

"The style is an adaptation of the Italian Renaissance. The façade is divided into three features, the central part recessed and flanked by pavilions on Cedar and Liberty Streets. The stories are grouped so that they form three grand divisions, separated by horizontal belt or cornice courses. The basement and first story comprise the first division, the second and third stories the second, and the fourth, fifth, sixth, and seventh will form the upper division, and are to be enclosed in an arcade, the pilasters of which will be ornamented with flutings and richly carved capitals, the arches spanning the spaces between. The main cornice will surmount this feature. It is bold in design and contains all the necessary auxiliaries, such as modillions, dentals, etc.

"As all the stories of the portico are in place, a fair interpretation of the architect's idea may be seen. It is the most highly wrought feature of the façade, and is both striking and imposing. It is

two stories in height, the first story being formed by large square granite piers with alternate polished courses in 'rustica,' flanked by massive granite columns. The capitals of both columns and piers are elegant in design and beautifully executed in white marble. The second story of the portico is similar in its distribution of parts, but with an arch springing from the entablature of the small columns, is more highly elaborated and carved in detail. The ceiling is vaulted and panelled, and the piers are covered with Renaissance carving. The capitals of the piers have heads typical of Europe, Asia, Africa, and America carved upon them, modelled and executed in a masterly style. This work was done by Mr. Samuel Kitson, from Rome.

"These two stories taken together form a composition organic in its development, while the whole is fully sufficient to dominate the other large features of the work and accentuate and mark it as the main entrance of the building. The transmission from the plain severity of the pavilions to the concentrated enrichment of this portico is not violent, as the intermediate features, the arched windows on either side, carry the enrichment through, leading gradually up to the central feature. There will be an ornamental bronze gate at the portico entrance.

"The drawings of the interior indicate that the finish of this portion of the work will corre-

spond in character with the exterior. The main entrance hall leading to the elevators will be finished most substantially in white marble, to make it as light as possible. The elevator doorways will be trimmed with the above-named material, and the openings guarded by strong and ornamental brass grill work. The finish of the main office of the company, on second and third floors, will be handsome and dignified, while being free from extravagance. The columns will be of scagliola, with Corinthian capitals. A white marble wainscot of plain design will surround the room. The offices for renting will be most attractive in finish. A noticeable feature is the ample provision for light and air, the windows being unusually large in proportion to the piers, although the grouping and the depth of joints of the piers are so arranged as to give them great solidity in appearance as well as in fact.

"The engineering throughout the work has been most thorough, the architect having placed Thomas E. Brown, Jr., C.E., in charge of this work.

"The impression produced so far gives promise that the work when finished will be imposing and elegant, with sufficient plainness or severity to give dignity, relieved in certain parts with enrichments, giving value to the rest; a work of which the city may well be proud."

ANGUS McDONALD, RECEIVER OF THE MUTUAL BENEFIT ASSOCIATES, PLAINTIFF, *v.* WILLIAM H. ROSS LEWIN, DEFENDANT.

(Vol. 36 N. Y. Supreme Court Reports, p. 87.)

Formation of mutual benefit associations under chap. 267 of 1875—liabilities of the members thereof for assessments—termination of membership—liability for unassessed losses—right of a receiver to assess and recover them—the defendant cannot question the title of the receiver to the assets of the Company.

CONTROVERSY submitted under sections 1279, 1280 and 1281 of Code of Civil Procedure. In an action brought by the Attorney-general in the name of The People against "The Mutual Benefit Associates," the plaintiff was appointed by the Supreme Court the receiver of the property and effects of such corporation, and a judgment "dissolving said corporation, and forfeiting its rights and privileges and franchises," was granted, and the plaintiff duly qualified as such receiver, and is now discharging the duties of such receivership.

This action was brought to recover amounts claimed to be due from the defendant for assessments laid and losses occurring while he was a member of the association.

W. W. McDonald and *A. McDonald*, for the plaintiff.

John S. Morgan, for the defendant.

HARDIN, J.—May 12, 1875, the legislature passed an act entitled "An act for the incorporation of societies or clubs for certain lawful purposes," chapter 267 of Laws of 1875. In April, 1877, the corporation of which the plaintiff is receiver was organized, and commenced its operations and continued the same, having its principal place of business in the city of Rochester until the suit brought by the Attorney-general.

On the 29th of March, 1881, the defendant made and filed his application to the board of trustees of the corporation, in which he asked for a benefit of $2000, in class A, and for a benefit of $2000 in class B, and in the application for a "certificate" stated, *viz.*: "And in case a certificate is granted on the statements and good faith of the above declarations, I hereby agree to accept and pay for the same, subject to all the conditions of the by-laws and regulations of this association."

The application was "by reason of the representations of the soliciting agent of said association that the liability of said appellant to pay would cease at his option, and that when he failed to pay an assessment his liability and membership ceased." Defendant's application was accepted, and a certificate in class A was issued

and delivered to him, and the certificate declared a benefit of $2000 in the following terms, *viz.*: "This membership entitles Mercy T. Ross-Lewin, his wife, if she survive him, otherwise his heirs or assigns, upon the death of said W. H. Ross-Lewin, to two thousand dollars, provided, however, that the aforesaid member *continues so long to comply* with the requirements of the charter and by-laws of said society, and the stipulations contained in application for membership. . . . . In case the stipulations contained in said application are not complied with, then and in every such case the said Mutual Benefit Associates . . . . shall not be liable to the payment of the amount promised in this certificate, which certificate shall cease and determine, and the payments made thereon shall be forfeited to the said Mutual Benefit Associates."

The certificate in class B was like the one in class A, *mutatis mutandis*.

June 28, 1881, defendant, pursuant to a notice served, paid an assessment in each class, and September 8, 1881, he also paid an assessment in each class.

On the 28th of September, 1881, the "Associates" duly made an assessment and duly served a notice thereof on the defendant, and on the same day likewise made an assessment in class B, and duly served him with notice thereof, and on the 8th day of November, 1881, another assess-

ment was duly made in each class and notice given to the defendant. Defendant declined and refused to pay and did not pay any of the four last-stated assessments, nor did he tender pay or offer to pay the same or tender his resignation as a member of said associates, nor has he in any way ceased to be a member of said associates unless by the facts hereinbefore stated.

1. The measure of the defendant's liabilities is to be found in his agreement to conform to the conditions of the by-laws and regulations of the association. By that covenant he consented to be bound according to the spirit and tenor of the by-laws. One of the by-laws provided a mode of realizing money in case of the death of a member, to discharge the obligation created by the certificate issued to him.

In section 3 of article 8 of the by-laws the mode is stated and defined. It was as follows: "Section 3. Upon the death of any member of the association it shall be the duty of the secretary to notify the members of the same, and thereupon each member shall, within thirty days after such notification, pay to the secretary the amount required by the rules of the association." This condition of the by-laws was expressly agreed to by the defendant, as we have seen by the quotations we have made from the application made by him for a "certificate." The issuance of and acceptance of the certificate furnish foundations suffi-

cient to support the defendant's agreement to pay any assessments made during the time he should continue a member of the association. The certificate delivered to him recited that he had paid a "membership fee and become a member of said Mutual Benefit Associates." In his application he agreed "to accept and pay for the same, subject to all the conditions of the by-laws and regulations of this association." The mutual obligations in the certificate and in his agreement furnished a consideration sufficient to support his agreement.

(*Deraismes* v. *The Merchants' M. Ins. Co.*, 1 *Comst.*, 371.) The third section of article 3 of the by-laws declares the board of trustees shall have power "to fix the rate or amount of fees, dues or assessments." Section 3 of article 8 provides that "upon the *death* of any member of this association it shall be the *duty* of the secretary to *notify* the members of the same, and *thereupon* each member shall, within *thirty* days after such notification, *pay* to the secretary the *amount* required by the *rules* of the association." Article 3 declares that the plan of the society is "to assess *pro rata* on a schedule of rates fixed by the board of trustees for the payment of its death benefits." When an assessment was made and notice thereof given in the mode prescribed, then and from that time it became the duty of a member to pay in conformity to the by-laws and regulations of the

association. It follows, therefore, that the defendant was obligated to pay the assessments made under the by-laws and regulations, and of which he was given notice, September 28, 1881, in classes A and B. Those assessments were not paid by the defendant. They were respectively six dollars and ninety-eight cents, and eight dollars and forty-six cents.

He ought to have paid October 28, 1881, and therefore he should pay interest on those sums from that time. (*Hyatt, Receiver*, v. *Wait*, 37 Barb., 29.) We come next to the question made as to the right of the defendant to withdraw from the association, and whether his omission for thirty days to pay, after notice, caused a determination of his membership of the association. In section 3 of the act of 1875 a provision is inserted relating to a determination of membership. The section reads, *viz.*: "Sec. 3. The membership of any person in said society or corporation shall be determined by his death or by his voluntary withdrawal therefrom, or by expulsion therefrom, *and the* manner of *such withdrawal* or expulsion of members shall be determined and provided by the by-laws of said corporation, and upon such death, *withdrawal* or expulsion, all and every right, title and interest of the person whose membership *is so determined* in or to or by reason of the said corporation by reason of his *former* membership therein, or in or to its property or

effects, shall at once cease, and be forever at an end."

The section is the warrant for the by-laws as to withdrawal from or cessation of membership. We have already seen that Section 3 of Article 8 of the by-laws makes it a duty within thirty days next after notice to the association, to pay any assessment or "amount required by the rules of the association." Following that, in Article 10 of by-laws, in Section 1, is a "provision relating to perfecting membership; and it in effect declares that if any member 'shall neglect' to pay any dues or assessments, as required by the 'by-laws,' that then and in such case such membership shall cease and determine at once, without notice, and all claims be forfeited to the association."

That the neglect to pay for thirty days after notice, ipso facto, works a cessation of membership, and was so understood by the persons adopting the by-laws, is quite apparent, if we consider the language found in Section 2 of Article 10. It is there declared, viz. :

"Sec. 2. Provided, however, that the board of trustees shall have power to reinstate such delinquent member upon written application, . . . accompanied by payment of all dues and assessments which have accrued to the time of reinstatement."

Considering the section of this statute we have quoted and the by-laws, together with the language

found in the certificate and the application, we are of the opinion that the neglect for thirty days after notice of an assessment causes a determination of membership or a withdrawal, and that the effect of such neglect for thirty days is equivalent to a formal withdrawal or resignation at the expiration of thirty days next after notice to pay an assessment. From the language of the statute, it is evident that such "withdrawal," or "whose membership is so determined, has the effect of forfeiting all rights in the association or to its property or effects," and that it was intended that his membership should "at once cease and be forever at an end." The by-laws are consistent with, and their language fairly carried out the provisions of, the statute. It was competent for the parties to stipulate that "such neglect" should cause a cessation of the membership, and they have acted upon that construction of the statute, and it meets with our approval. While forfeitures are not favored in the law and are not declared to result, except upon clear acts intended to work them, we see no reason why the parties to the contract before us might not stipulate that the neglect to pay should produce a determination of membership.

The case of *Neely* v. *Onondaga C. M. Ins. Co.* (7 Hill, 49) cited, has no application to the question before us. There the statute provided for a surrender of a policy and payment of the assessed's portion of the losses, and, thereupon, he was

entitled to his deposit note, and until such surrender he was not entitled to his note, and hence his note remained liable to be assessed.

Here the language both of the statute and by-laws under it is explicit and unconditional, and evidently intended to work a withdrawal at the end of thirty days' neglect to pay assessments after notice thereof. (See also *Hyatt* v. *Waite*, 37 Barb., 29.)

We are also of the opinion that at the expiration of thirty days from the notice of the assessments, to wit, on the 28th day of October, 1881, "the withdrawal" cessation of membership was complete, and that the defendant after that date was not liable to be assessed to make up losses happening after that date. Until his withdrawal was complete—until by the terms of his contract he "ceased" to be a member—he remained liable for losses which happened.

There should be judgment in this case declaring such indebtedness as was represented by the assessments, of which notice was given September 28, 1881, and interest thereon, and for losses which happened during the time he was a member, and up to the 28th of October, 1881.

The plaintiff has been appointed a receiver, and his title to the assets, including the liability of the defendant to make good the losses so happening, by payment of proper assessments, cannot be questioned by the defendant. (*Story* v. *Furman*,

25 N. Y., 214; *Calkins* v. *Atkinson*, 2 Lansing, 12.) The latter is an authority for saying a separate action must be brought against each obligee or stockholder, and that it is the duty of the receiver, after a recovery, to distribute equitably the fund among the several creditors.

We entertain no doubt of the power of the receiver to make an assessment upon parties liable for unpaid and unassessed losses. As Allen, J., said in *Thomas* v. *Whallon* (31 Barb., 178), "the assessment is the act of the receiver, and in and with him is the authority to act in the premises, and his *authority* depends upon the existence of the *state of facts* rendering the assessment necessary."

Assessments made by receivers against delinquent members or stockholders of corporations of which they have been appointed receivers have been upheld in many cases. (*Thomas* v. *Whallon*, Supra; *Story* v. *Furman*, Supra; *Sands* v. *Shoemaker*, 2 Keyes, 268; *Sands* v. *Sanders*, 26 N. Y., 244.)

Judgment must be ordered for the plaintiff in accordance with the views expressed in this opinion.

As the submission stipulated that no costs shall be awarded to the plaintiff against the defendant. the judgment will provide that no costs be recovered.

SMITH, P. J., and MACOMBER, J., concurred.

Judgment for the plaintiff in accordance with the opinion, to be settled by Mr. Justice Hardin, upon notice of five days.

Syllabus.

In April, 1877, "The Mutual Benefit Associates" was incorporated under chapter 267 of 1875, providing for the organization of societies or clubs for certain lawful purposes. In March, 1881, the defendant filed an application to be made an associate, agreeing to accept and pay for a certificate "subject to all the conditions of the by-laws and regulations of the association." Section 3 of article 8 of the by-laws of the association provided that "upon the death of any member of the association it shall be the duty of the secretary to notify the members of the same, and thereupon each member shall within thirty days after such notification pay to the secretary the amount required by the rules of the association."

Held, that the issuance and acceptance of the certificate furnished a sufficient consideration for the defendant's agreement to pay any assessment made during the time he should continue a member of the association; and that, upon his failure to pay, an action would lie against him therefor.

That he should be charged with interest on the amount of the assessments from the time when, by the terms of the by-laws, he was required to pay them.

Section 3 of the act of 1875 provides that "the membership of any person in said society or corporation shall be determined by his death or by his voluntary withdrawal therefrom, or by expulsion therefrom, and the manner of such withdrawal or expulsion of members shall be determined and provided by the by-laws of said corporation." Section 1 of article 10 of the by-laws of the association provided that if any member should neglect to pay any dues or assessments required by the by-laws,

"that then and in such case such membership shall cease and determine at once without notice, and all claims be forfeited to the association."

Held, that the neglect to pay an assessment for thirty days after notice thereof, *ipso facto*, determined the membership of the delinquent.

That he was liable for the amount of all assessments previously made, and also for all losses happening prior to the time when he ceased to be a member, though no assessment therefor had then been made.

That a receiver of the Company, appointed in an action brought by the people to procure its dissolution, might assess the members for unassessed losses and bring separate actions against each member to recover the assessments so made against him.

That it was the duty of the receiver to distribute the amounts so received equitably among the several creditors of the Company.

That as the plaintiff had been duly appointed a receiver, his title to the assets of the Company, including the liability of the defendant to make good the losses by the payment of proper assessments, could not be questioned by the defendant.

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FORTY-SECOND ANNUAL REPORT

OF THE

TRUSTEES

OF

THE MUTUAL LIFE

INSURANCE COMPANY

OF NEW YORK.

FREDERICK S. WINSTON, PRESIDENT.

OFFICES:

NASSAU STREET,

FROM

CEDAR TO LIBERTY STREET.

BOARD OF TRUSTEES.

FREDERICK S. WINSTON,
SAMUEL E. SPROULLS,
LUCIUS ROBINSON,
SAMUEL D. BABCOCK,
GEORGE S. COE,
JOHN E. DEVELIN,
SEYMOUR L. HUSTED,
RICHARD A. MCCURDY,
JAMES C. HOLDEN,
HERMANN C. VON POST,
GEORGE C. RICHARDSON,
ALEXANDER H. RICE,
WILLIAM F. BABCOCK,
F. RATCHFORD STARR,
FREDERICK H. COSSITT,
LEWIS MAY,
OLIVER HARRIMAN,
HENRY W. SMITH,
JOHN H. SHERWOOD,
GEORGE H. ANDREWS,
ROBERT OLYPHANT,
CEORGE F. BAKER,
BENJAMIN B. SHERMAN,
JOSEPH THOMPSON,
DUDLEY OLCOTT,
ANSON STAGER,
FREDERIC CROMWELL,
JULIEN T. DAVIES,
ROBERT SEWELL,
S. V. R. CRUGER,
CHARLES R. HENDERSON,
GEORGE BLISS,
RUFUS W. PECKHAM,
J. HOBART HERRICK,
WILLIAM P. DIXON.

OFFICERS OF THE COMPANY.

FREDERICK S. WINSTON, - - - *President.*

RICHARD A. McCURDY, - - - *Vice-President.*

ROBERT A. GRANNISS, - - - *2d Vice-President.*

ISAAC F. LLOYD, - - - - - - - *Secretary.*

WILLIAM H. C. BARTLETT, LL.D., - - *Actuary.*

GUSTAVUS S. WINSTON, M. D.,
WALTER R. GILLETTE, M. D., } *Medical Directors.*

GEO. H. ANDREWS, - - - - - *Comptroller.*

FREDERIC CROMWELL, - - - - *Treasurer.*

FORTY-SECOND ANNUAL REPORT

OF THE

TRUSTEES

OF THE

MUTUAL LIFE INSURANCE COMPANY

OF NEW YORK,

TO THE POLICY-HOLDERS.

THE past year (1884) has been prolific in events of remarkable interest. In almost every grain-growing country of the world the harvest has been abundant, and the prices of every kind of food have ruled lower than for many years. Wheat, the great staple that for generations has been the standard of value by which the prices of all other food products have been measured, has been at a lower

price in the markets of the world than has been known for more than a hundred years. While Nature has dealt so generously with mankind, an extraordinary state of depression has prevailed in the business communities of the world at large. Manufacturers of almost every kind have sought in vain for consumers at prices which would repay the cost of production, and it has seemed as if the inventive genuis of man in devising methods and means of manufacture had fairly outstripped the capacity of mankind to utilize and consume the increased product resulting from improved machinery. Whatever the system of political economy—free trade or protective—under which the various governments were administered, the result seems to have been equally disappointing and disastrous.

In our own country, financial disasters have been of frequent occurrence. Several banks and banking firms, of more or less importance, and some large mercantile

houses have failed. Several railroad companies that were considered especially strong have resorted to fresh issues of bonds, and at the same time reduced their dividends, thereby falsifying, in some instances, the assurances and promises of their responsible managers.

The competition for business among the roads resulted in a war of rates, carried to an extent which demoralized the market, and spread doubt and distrust everywhere.

Amidst these elements of confusion the MUTUAL LIFE INSURANCE COMPANY OF NEW YORK has pursued its way, fulfilling the beneficent purposes of its founders and members, with increased numbers and enlarged resources.

On the 1st of May, agreeably to the expectation expressed in the last Report, the Company entered into occupation of its new building in exactly one year from the date of the laying of the corner-stone. Only four offices remain to rent, and the quarters reserved for the Company

prove to be as convenient as was expected, serving to facilitate the dispatch of its continually-growing business.

The assets of this Company, as shown by the verified statements appended hereto, on the 31st of December, 1884, were $103,876,179, exhibiting an increase of $2,727,930 over the assets shown in a similar statement by the auditor for the preceding year.

The reserve in December, 1883, was $95,571,877, and in December, 1884, $98,242,543, an increase of $2,670,666.

The surplus, computed at four per cent., which is the Company's standard, in December, 1883, was $4,636,462.34, and in December, 1884, $4,743,771.15,* an increase of $107,309.

The number of risks assumed in 1884 was 11,194, covering $34,675,989 of insurance.

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*The surplus by the legal standard of the State of New York, four and one half per cent., exceeds $12,000,000.

The number of policies in force on the 1st of January, 1884, was 110,990, insuring $342,946,032, and on the 1st of January, 1885, 114,804, insuring $351,789,285, an increase of $8,843,253.

The amount paid for death claims in 1883 was $5,095,795; for matured endowments, $2,866,201; together, $7,961,996. In 1884 the payment for death claims was $5,226,820; for matured endowments, $2,490,455; together, $7,717,275.

The average payments to policy-holders during each business day in the year 1884 have been $45,350.

Vast as these sums appear, they are far—very far below the sums anticipated by the tables of mortality upon which the actuarial computations are based. In every other kind of insurance—Fire, Marine, Fidelity, and Accident—the underwriter expects to pay but a very small portion of the policies issued, but in Life insurance the expectation is that *every* policy issued must be paid, according to accepted mathematical standards, and

when the actual mortality falls much below the expectation based upon these tables, it proves extreme conservatism in management, and greatly advances the interests of surviving members.

The average rate of interest for the year upon the net assets of the Company has been 5.49 per cent.

Cholera has prevailed as an epidemic over a large portion of Southern Europe, but owing to the persistent—some may call it obstinate—refusal of this Company to extend its business beyond the United States, no death from cholera has occurred among its members. Whether the dread scourge will visit this country the present year is, of course, unknown; but if it should, its ravages will not be augmented, as they have been abroad, by the insensate rage of an ignorant populace directed against physicians and clergymen who were striving to mitigate the horrors of the situation.

The so-called System of Co-operative Insurance has of late attracted a good

deal of attention as to its practical outcome. For several years the disposition to acquire the anticipated benefits from Co-operative Insurance seemed to be almost an epidemic, and thousands rushed into such combinations, without waiting to examine into either methods or results.

Time, which is said to prove all things, is now proving that the Co-operative System is a failure, because it is not based upon any sound principle, but, on the contrary, violates every such principle which should govern Life Insurance. Results have proved, that in order to derive the full benefit from Co-operative Insurance, it is highly essential that the insured should die young. This is a price which very few persons are willing to pay even for insurance of the most substantial character. There have been recently published in a condensed form in one of the most careful and accurate city journals, some facts in regard to the United Brethern Mutual Aid Society of Lebanon, Pennsylvania, well worth reprinting here,

which go far to demonstrate the truth of these statements. No allegation is made against the management of the Society, and it is conceded that it has been conducted with honesty and economy. Therefore the illustration which it furnishes of the fallacy of the System is singularly strong. In 1877 it had 14,237 members with $27,413,000 of nominal insurance in force. It has paid out in the last 10 years $4,205,926 for death claims. In December, 1883, it had outstanding $13,288,000 of insurance on 9,662 policies, with total net assets of $119,230.60 besides $74,539 due from members to meet unpaid claims. Its income in 1883 was $563,698, and its expenditures $567,004, of which $498,700 was paid for death claims.

The average death rate cost, to each living member in 1883, was $34,70 for each $1,000 of insurance in force; which is nearly double that of 1878 and three times the rate in 1874.

The following table, compiled from the Pennsylvania Insurance Reports, shows the gradual decay of the Company:

YEAR.	Membership at end of each year.	Mean amount of Insurance during year.	Death Claims paid.	Death Rate Cost per $1000.	Number of withdrawals.
1874	7,033	$ 6,373,000	$ 75,000	$11.80	390
1875	9,900	9,600,000	134,600	14.10	742
1876	12,102	13,457,000	167,000	12.40	770
1877	14,237	18,079,500	302,102	16.70	1,658
1878	13,826	21,241,500	399,168	18.90	3,270
1879	12,409	19,958,000	461,014	23.20	3,321
1880	12,684	18,755,000	473,205	25.20	1,235
1881	12,059	18,119,250	510,947	28.20	1,260
1882	10,947	16,589,250	484,190	29.20	2,205
1883	9,662	14,446,000	498,700	34.70	2,052

These instructive figures verify the statement that a member of such a Society must die early to secure for his successors the full benefit of his payments. Such a society rests upon no solid foundations, possesses no sufficient reserve fund, and must inevitably, under the influence of time alone, totter and fall.

In striking contrast to the experience of this institution is the following statement in regard to the experience of an individual insured in the MUTUAL LIFE

INSURANCE COMPANY OF NEW YORK, which shows the advantages of a System based upon mathematical principles, the effect of which is to reduce the cost of insurance with the advance of time instead of doubling and tripling such cost, as in the case of Co-operative Companies. This statement is made by a gentleman, an Editor of one of the principal Commercial daily journals in New York, and is a voluntary tribute paid by him to the merits of the System which has wrought such satisfactory results. In his case he says that "Thirty-one years ago, on December 23, 1853, he took out an ordinary life policy of $2,500 in the MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, at an annual premium of $52.52, payable quarterly. This premium has been paid in full in cash every year, leaving the dividends paid by the Company to be applied to increase the amount insured. The *additions* to the original insurance purchased by the dividends declared during the first seventeen years, namely, to De-

cember 23, 1870, amounted to $1,479.35, while the entire amount of premiums paid in cash to the Company was only $892.84 for an insurance ranging from $2,500 in 1853 to over $3,900 in 1870. In 1870, at the suggestion of the Actuary of the Company, another policy of $2,500 was taken out, when the writer was 43 years of age—it being agreed that the new premium of $87.63 should be paid out of the additions on the old policy of 1853 and those to be received on the new one of 1870, so that only the old premium of $52.52 should be paid each year or until the dividends on both policies were exhausted or used up.

"By this method the insurance carried for $52.52 per annum was increased to $6,177.77 in the year 1870, without increasing the premium outlay; and this amount has been reduced only $601.77 for paying the net premiums or balances due on the new policy of $2,500. At this present time, the insurance under contract, for $52.52 a year, is $5,576.00, or

at the rate of $9.40 per $1,000—against the rate of $21.00 per $1,000 when the original policy of $2,500 was issued thirty-one years ago.

"If this insurance had been on the assessment plan, the same amount of insurance now carried for $9.40 per $1,000 per annum, would cost, at present age (57) the sum of $26.39 for *deaths alone*, even if not one cent was charged for expenses. This, too, with every probability of the assessment society collapsing suddenly before the amount of insurance paid for could be realized.

"And this is not *the best of it all.* The cash dividends declared every year on both of these policies are together nearly sufficient to pay the premium of $87.63 due on the second policy taken out in 1870; so that the dividend additions on the original policy of 1853 are now reduced by only $33 a year, to pay the balance required to keep the insurance on both policies in force, by the same cash payment of $52.52 per annum paid during the past thirty-one

years. The additions still remaining ($576.00) will doubtless keep the insurance intact, as heretofore, for some eighteen or twenty years, without increasing the annual payment. Or, if the assured should not be able, in any year, to pay any premium, the dividends now due and those to be expected will keep the insurance in force at least ten years without a dollar of further cash payments. The assured would then be 67 years of age, and could resume paying the old premiums, and thus continue the $5,000 insurance at the original policy premiums of $140.15 per annum. But on the Co-operative assessment plan, the same $5,000 insurance would cost, according to the mortality tables, $207.35 at age 67, with a large increase at every advancing age in life. Moreover, all the premiums paid for this insurance in thirty-one years, with 7 per cent. compound interest per annum, amount to within a few dollars of the sum realizable by the beneficiaries if the policies should become a claim even during

this year. Such a record, written for itself by life insurance through policies actually in force, outweighs all the fallacious arguments, theories and claims put forth by the assessment-after-death associations, and establishes the infinite superiority of regular and legitimate life insurance over any and every co-operative scheme."

"Such results as those above detailed are of course perfectly satisfactory to the holder of the policies referred to. But they are even more satisfactory as conclusive proof of the fallacy and worthlessness of co-operative life insurance, as compared with the absolute security and low cost obtainable in a well-managed company of the old school. By way of emphasizing the valuable teachings of this bit of personal experience in the line of the regular (and the only trustworthy) kind of life insurance, a table is appended showing the annual cost per $1,000 for every year of the thirty-one years during which the writer has enjoyed the protection of this best kind of insurance :

"COST OF 'REGULAR' LIFE INSURANCE UNDER POLICIES NUMBER 12,409, DATED IN 1853, AND NUMBER 116,951, DATED IN 1870, IN THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, ON THE SAME LIFE.

YEAR.	Total Insurance Due at Death.	Cash Premium Paid.	Rate per $1,000.
1853	$2,500 00	$52 52	$21 00
1854	2,500 00	52 52	21 00
1855	2,500 00	52 52	21 00
1856	2,500 00	52 52	21 00
1857	2,500 00	52 52	21 00
1858	2,706 07	52 52	19 40
1859	2,706 07	52 52	19 40
1860	2,706 07	52 52	19 40
1861	2,706 07	52 52	19 40
1862	3,130 07	52 52	16 80
1863	3,224 39	52 52	16 30
1864	3,224 39	52 52	16 30
1865	3,224 39	52 52	16 30
1866	3,587 68	52 52	14 60
1867	3,692 18	52 52	14 20
1868	3,797 74	52 52	13 90
1869	3,896 05	52 52	13 50
1870	6,177 77	52 52	8 50
1871	6,041 08	52 52	8 70
1872	6,153 07	52 52	8 50
1873	6,086 41	52 52	8 60
1874	6,001 35	52 52	8 80
1875	5,931 40	52 52	8 90
1876	5,881 86	52 52	9 00
1877	5,830 00	52 52	9 00
1878	5,775 00	52 52	9 10
1879	5,731 00	52 52	9 20
1880	5,693 00	52 22	9 20
1881	5,650 00	52 52	9 30
1882	5,612 00	52 52	9 40
1883	5,576 00	52 52	9 40

"Here is the very converse of the proposition hereinbefore presented, showing that the cost of so-called insurance in assessment-after-death societies was an annually increasing factor and that members of the older co-operative concerns are paying two or three times as much now as when they first went into the thing—with a decidedly dissolving view as to what, if anything, the survivors could expect to realize. The fact remains, and no amount of special pleading or fallacious argument can erase the fact, that there is nothing so safe, so *sure*, so *cheap* as regular life insurance in a regular life insurance company."

One of the temptations to persons of moderate means to enter into societies based upon the deceptive principles of Co-operative insurance, is doubtless the fact that no very large payment is called for at one time. To meet the convenience and requirements of this class, this Company has decided to issue a form of Policy upon which the premiums may be

paid in monthly instalments, thus offering the convenience of small single payments with a guaranty behind the Policy of assets exceeding one hundred million dollars.

The table of rates fixed upon for this class of policies which are deemed most advantageous to the insured (and for the future will be the life-policies issued by the Company), may be found upon another page of this Report.

OBITUARY.

THREE times has death smitten members of the Board of Trustees during the year—OLIVER H. PALMER, HENRY A. SMYTHE, and THOMAS DICKSON were the victims.

At a meeting of the Board of Trustees, held February 5, 1884, the President said :

"It is a sad duty to announce to you the decease of another of your number—General OLIVER HAYARD PALMER. He died at his residence in this city, on Saturday, February 2d, in the seventieth year of his age.

These melancholy announcements have been repeated with startling frequency during the past few months.

General PALMER was elected a Trustee of this Company June 2d, 1862, while a resident of Rochester. He served in the army as Colonel in the 108th Regiment until his failing health obliged him to resign his office and return to Rochester.

He was then appointed Treasurer of the Western Union Telegraph Company, whose headquarters were then in that city. When that Company was transferred to New York, General PALMER came with it, and served it efficiently as Treasurer, Vice-President and Counsel.

He was elected Solicitor of this Company October 16, 1872.

Previous to his removal to Rochester, and while a resident of Wayne County, he was appointed First Judge of that District, which office he resigned after two years to resume the practice of law.

He thus came to this Company, to perform the duties of Solicitors after full and varied experience and knowledge

acquired as a Judge, as a lawyer in general practice, and as an active executive officer of a large corporation which he had aided in placing in a position of prosperity and success. With this accumulated knowledge and experience he was enabled to meet and solve the important questions upon which he was called to pass in his official duties.

He was thus well qualified to be to this Company a safe and competent adviser in all the various questions of law or practice as they arose.

We shall miss his dignified presence, his calm and dispassionate manner and his judicial bearing when approached for consultation and advice. We shall also miss his amiability and friendliness in our daily intercourse.

While we mourn the loss, let us learn the lesson he has taught us of fidelity and probity in the discharge of duty.

I will now leave it for those of his profession in this Board and the other members who are present to speak more fully and freely of his characteristics and his standing as a citizen and as one learned in the law, as exhibited by him on the bench, at the bar, and in his official position in this Company."

Vice-President McCURDY submitted the following minute:

"In chronicling the death of Judge OLIVER H. PALMER, one of the oldest members of this Board, and for many years the principal legal adviser of the Company, the Trustees desire to record a suitable expression of their sorrow and to testify their sense of a loss which is personal as well as official. His life was one of varied activity and experience. Judge PALMER began his career, as so many men eminent in the history of the nation have done, by teaching in a country school, for the purpose of obtaining the means to pursue his legal education. Entering upon the practice of the law, the judicial bent of his mind, which was its most marked characteristic, found almost instant

recognition in his elevation to the bench while still a very young man; but the opportunities offered by a country judgeship did not long satisfy his aspirations. As a general practitioner, and as the editor of a political journal, he found a wider sphere for mental activity, and developed those habits of thought which in later years were recognized as among his strongest traits. The issues which preceded the war against secession awakened in him a lively interest. Upon the outbreak of hostilities he accepted command of the regiment he had been instrumental in raising, and by service in the field he attained well-merited promotion.

He took a leading part in the first reorganization of the Western Union Telegraph Company, and became its Treasurer, and then Vice-President. A change in the law department of this Company becoming necessary, he was unanimously elected by the Board to be its head. In all relations of life Judge PALMER strenuously preserved the same calm attitude of mind, the same consistent self-control and contemplative habit of thought. He strove to rise above partial views, to dismiss all prejudice, to keep himself above the vacillating phases of momentary impulse. His mind was comprehensive and his memory well stored. In his treatment of legal propositions he grasped the broad outlines as they were presented, and embodied his judgments in impersonal justice and unprejudiced truths. He was tenacious of his opinion, but he was never obstructive. He was a sound adviser to the Company, whose counsels brought no embarrassments or complications. As an associate, his colleagues found him always considerate, always kind. No harsh word ever crossed his lips, no controversy ever marred his intercourse with them. In his professional and private conduct he was governed by principles of lofty morality and unquestioned integrity. He lived the life of the just, and his end was peace.

To his widow and to his children this Board extend their sympathy in all sincerity. They invoke in their

behalf the solace which contemplation of a well-spent life must bring and the consolations offered by our Divine religion."

Which minute, after remarks by Messrs. H. W. SMITH, DEVELIN, SEWELL and DAVIES, was unanimously adopted.

At a meeting of the Board of Trustees, held May 21, 1884, the President announced the death of HENRY A. SMYTHE as follows:

"It is my sad duty to announce to you the death of another Trustee of this Company—Mr. HENRY A. SMYTHE.

Mr. SMYTHE was born March 18, 1817, and died May 4, 1884. He was elected a Trustee in 1855, and has served the Company continuously from that time until his death. He has been a faithful member of the Committee on Mortuary Claims since 1879, and of the Auditing Committee since 1880.

His genial temperament and manner made him an agreeable and welcome associate among his friends, for in his public and private life a large number of persons throughout this country had, by association, come to know and esteem him.

I will not further enlarge upon this sad event, as other members of the Board who were more closely associated and connected with him will furnish such a memorial as shall be suitable to commemorate his public and private virtues, which will be placed upon the record of the Board.

For his wife and family the Trustees feel the deepest sympathy."

Mr. SAMUEL D. BABCOCK submitted the following minute:

"The Trustees of the Mutual Life Insurance Company with unfeigned sorrow record upon their minutes the death of their associate, HENRY A. SMYTHE, which event occurred on the morning of the fourteenth instant.

Mr. SMYTHE at an early age came to this city from Hobart, Delaware County, where he was born in 1817. He entered the employ of Lusk, Lathrop & Co., dry goods jobbers, and subsequently was clerk with Paton, Stewart & Co., and S. T. Jones & Co., leading houses in the importing business. In 1843 he was admitted a partner in the latter firm, retiring therefrom in 1847 to join the house of Francis Skinner & Co., of Boston, at that time a leading concern in the domestic commission business. In 1848, at the suggestion of Mr. SMYTHE, a branch of the house was established in this city, of which he took the management, and which he left about seven years afterward, when he organized the firm of Smythe, Evitt & Cooper.

Soon after the commencement of the war, Mr. SMYTHE withdrew from active business, and with his friends founded the Central National Bank, resigning the Presidency to accept the Collectorship of this Port, to which he was appointed by President Johnson, and which he held until after the next administration came into power.

He was a Director of the Bank of Commerce, of other important corporations, including this Company, of whose Board he was elected a member in 1855.

During the period of his active business life few men in the community were so widely known or held in such high estimation as Mr. SMYTHE. His associates in this Company and a host of friends elsewhere will mourn his loss and cherish his memory."

Which minute, after remarks by Messrs. COE and DEVELIN, was unanimously adopted.

At a meeting of the Board of Trustees, held

August 1, the President announced the death of THOMAS DICKSON, as follows :

"I announce, with sincere regret, the death of another Trustee of this Company, THOMAS DICKSON. He died at Morristown, N. J., last evening, July 31, of disease of the heart. He was born in Berwickshire, Scotland, and at his death was sixty years of age.

Mr. DICKSON was elected a Trustee of this Company November 19, 1873, and has served most intelligently and acceptably as a member of the Committees on Insurance, Agencies, Mortuary Claims, and Nominations. Each of these committees will miss his dignified and courteous presence, his practical knowledge and sound judgment in their deliberations and acts. The Executive Officers will miss his kind interest and wise counsels in the affairs of the Company, and not less his personal sympathy and friendship. He was a rare combination of mind and heart, full of sympathy for all that was excellent, and wise in detecting and resisting all that was wrong.

One after another in rapid succession, the members of our Board are dropping away. Only on February 2d, Judge Palmer, another Trustee, was taken from us. It is only a little more than two months since Mr. Smythe, who was connected with Mr. DICKSON by marriage, passed away. And now, after this brief interval, Mr. DICKSON has followed him. How inscrutable is that Providence which takes away the wise, the useful, and the good at the height of their usefulness, leaving behind those who have neither ability nor disposition to serve or benefit their generation.

The shortness of the period since the decease of our friend prevents such full notice of his character and worth and his usefulness to this Company as it would be a satisfaction to render. Other members of the Board who have been associated with him here and elsewhere, and knew and appreciated his sterling character and worth, will now

address you, and will furnish a more fitting testimonial of the appreciation of this Board for our late Trustee and their sincere sympathy for his family in their great affliction."

Mr. SEWELL presented the following preamble and resolutions :

" *Whereas*, it has pleased Almighty God, in his Providence to remove from his earthly sphere our late fellow-member of this Board of Trustees, THOMAS DICKSON.

Be it Resolved, that this Board have heard the sad intelligence with great regret, and that we avail ourselves of the earliest opportunity to make an expression of our sorrow. Our deceased friend was a man of ripe experience, sound judgment, positive convictions and decisive will, while his honesty and integrity were above the shadow of suspicion.

In every position where his good sense, business experience and unquestioned integrity had placed him (and these qualities made him sought after for many) he discharged the duties entrusted to him with diligence, prudence, careful attention to all the necessary details and a sagacity which was the result of his training and his long identification with large business interests.

Whether as the executive head of a great railroad, canal and coal company, a trustee of this corporation, or a simple citizen of the Republic, he was ever solicitous to discharge his duties with zeal, intelligence, and a conscientious regard for the rights of all persons who might in any way be interested in the trusts over which he was called upon to exercise his discretion.

In this Board, as a member of it and of several of its important committees, his loss will be deeply felt and is feelingly deplored ; but while we sorrow over his bier we permit ourselves to take pardonable pride in the record of his pure life, his duties fulfilled, his work completed, and to

join with our deceased brother in the good hope which he had of a glorious immortality.

Resolved, that these resolutions be inscribed on the minutes and copies thereof sent to the family of the deceased gentleman."

Which resolutions, after remarks by Messrs. COE, OLYPHANT and DAVIES were unanimously adopted.

REPORT OF MORTUARY EXPERIENCE.

To F. S. Winston, Esq., President.

SIR: The total number of deaths during the year 1884 was eleven hundred and six, an increase of three only above that of the previous year. A detailed statement of the causes of death, and the number dying from each disease has been prepared, a synopsis of which is as follows:

Total Number of deaths,	1106
ZYMOTIC DISEASES:	
Including Typhoid and Malarial Fevers, Erysipelas, Dysentery, Alcoholism, etc.,	89
CONSTITUTIONAL DISEASES:	
Including Consumption, Cancer, etc.,	212
DISEASES OF THE NERVOUS SYSTEM:	
Including Apoplexy, Paralysis, etc.,	233
DISEASES OF THE CIRCULATORY SYSTEM:	
Including Heart Disease, Aneurism, etc.,	118
DISEASES OF THE RESPIRATORY ORGANS:	
Including Pneumonia, Bronchitis, etc.,	127
DISEASES OF THE DIGESTIVE SYSTEM:	
Including Gastritis, Peritonitis, Hepatic Disease, etc.,	91
DISEASES OF THE GENITO-URINARY SYSTEM:	
Including Bright's Disease, Diabetes, etc.,	124
Suicides,	29
Casualties,	51
Unclassified,	32

The detailed statement shows that, compared with the previous year, the total mortality varies but little, and the proportion from each disease corresponds closely. The deaths from zymotic and constitutional diseases, and from those of the respiratory and circulatory systems have been slightly less, while those from diseases of the nervous and genito-urinary systems have been greater. Typhoid Fever has increased from thirty in 1883 to thirty-five in 1884 ; cancer from forty-four to fifty-eight, and consumption has decreased from one hundred and fifty-two to one hundred and forty-one. Deaths from nervous diseases have made a steady advance during the past six years, and have mainly occurred among persons above middle age. There has been a very decided increase in the proportion of deaths from insanity during the last year.

The actual number of deaths from this cause is small, but the proportional increase on the total mortality is decided, as is shown by the following table :

Year.	Number of Deaths from Insanity.	Percentage on Total Mortality.
1879	8	0.904
1880	6	0.660
1881	10	1.006
1882	10	0.975
1883	14	1.269
1884	17	1.537

There has been a slight increase in the number of deaths from Bright's disease and diabetes. The number of deaths from suicide is considerably larger than last year; for in that year it fell below the average. The following table shows the actual and proportional mortality from suicide during the last six years:

Year.	Number of Deaths from Suicide.	Percentage on Total Mortality.
1879	23	2.59
1880	21	2.31
1881	16	1.61
1882	21	2.05
1883	19	1.72
1884	29	2.62

The following table shows the number of deaths for each decennial period of life:

Age.	Number of Deaths.
20 to 29 years	33
30 to 39 "	114
40 to 49 "	233
50 to 59 "	281
60 to 69 "	271
70 to 79 "	146
80 and upwards	28
Total	1106

In submitting the above report, we congratulate the Company upon its Mortality experience for the past year.

It is a law of the life of this Company that with its increasing business the number of deaths proportionately increases annually as well as the amount paid for such death losses. In the year just closed there has been an increase of three deaths only over the preceding year, and a decrease of nearly $50,000 in losses—making a saving of about 25% as compared with the expected mortality.

Respectfully submitted,

G. S. WINSTON, M.D.
W. R. GILLETTE, M.D.

STATEMENT

FOR THE YEAR ENDING DECEMBER 31st, 1884.

ANNUITY ACCOUNT.

	No.	Ann. Paym'ts.		No.	Ann. Paym'ts.
Annuities in force, Jan. 1, 1884	61	$23,134 31	Annuities in force, Jan. 1, 1885	61	$23,661 63
Premium Annuities	..	3,674 96	Premium Annuities	..	2,994 44
Annuities Issued	5	1,756 70	Annuities Terminated	5	1,909 90
	66	$28,565 97		66	$28,565 97

INSURANCE ACCOUNT.

	No.	Amount.		No.	Amount.
Policies in force, Jan. 1, 1884	110,990	$342,946,032	Policies in force, Jan. 1, 1885	114,804	$351,789,285
Risks Assumed	11,194	34,675,989	Risks Terminated	7,380	25,832,736
	122,184	$377,622,021		122,184	$377,622,021

DR. REVENUE ACCOUNT. CR.

To Balance from last account	$94,972,108 86	By paid Death Claims	$5,226,820 83
" Premiums received	13,850,258 43	" " Matured Endowments	2,490,454 99
" Interest and Rents	5,245,059 98	{Total claims— $7,717,275 82}	
		" " Annuities	26,926 08
		" " Dividends	3,141,164 12
		" " Surrendered Policies and Additions	3,037,696 17
		{Total paid Policy-holders—$13,923,062 19}	
		" " Commissions, (payment of current and extinguishment of future)	907,846 19
		" " Premium charged off on Securities Purchased	1,131,172 33
		" " Taxes and Assessments	223,169 61
		" " Expenses	872,263 87
		" " Balance to New Account	97,009,913 08
	$114,067,427 27		$114,067,427 27

Dr.	BALANCE SHEET.	Cr.

To Reserve at four per cent	$98,242,543	00	By Bonds Secured by Mortgages on Real Estate	$46,978,527 96
" Claims by death not yet due	862,387	00	" United States and other Bonds	34,522,822 00
" Premiums paid in advance	27,477	36	" Loans on Collaterals	6,898,387 50
" Surplus and Contingent Guarantee Fund	4,743,771	15	" Real Estate	10,282,693 04
			" Cash in Banks and Trust Companies at interest	2,644,988 54
			" Interest accrued	1,262,418 54
			" Premiums deferred, quarterly and semi-annual	1,103,115 38
			" Premiums in transit, principally for December	138,714 51
			" Suspense Account	37,314 14
			" Agents' Balances	7,196 90
	$103,876,178	51		$103,876,178 51

Note.—If the New York Standard of four and a half per cent. interest be used, the Surplus is over $12,000,000.

From the Surplus, as appears in the Balance Sheet, a dividend will be apportioned to each participating Policy which shall be in force at its anniversary in 1885.

I have carefully examined the foregoing Statement, and find the same to be correct.

New York, January 21, 1885. WM. J. EASTON, *Auditor.*

Report of Examining Committee.

OFFICE OF

The Mutual Life

Insurance Company of New York.

JANUARY 20, 1885.

The Committee appointed at a regular meeting of the Board of Trustees on the 17th day of December last, to which was assigned the duty of examining the accounts and assets of the Company for the year ending December 31, 1884,

Report that they have carefully compared the annual statement with the books of the Company and found the same to be correct, and that the securities enumerated in the said statement are all in the actual possession of the Company, and that those required by law to be deposited with the Insurance Department of the State of New York, are in the actual custody of that Department.

The Committee further report that they found the vouchers and accounts to have been kept in a careful and methodical manner, so as to admit of thorough examination without delay or confusion.

H. C. VON POST,
F. R. STARR,
LEWIS MAY,
ROBERT OLYPHANT,
ROBERT SEWELL,
CHAS. R. HENDERSON,
J. HOBART HERRICK,
WM. P. DIXON,
} *Committee.*

RULES AND USAGES.

THE following rules and usages of the Company are published for the guidance and information of policy-holders and applicants for insurance:

All premiums are due and payable at the office of the Company, in the City of New York, and the receipts therefor must be signed by the President or Secretary, who are alone authorized to acknowledge such payments. But, for the convenience of policy-holders residing at a distance, premiums may be paid to the Company's agents on the production of receipts signed by the President, Secretary, or Cashier.

Agents of the Company are not, under any circumstances, authorized to indorse the receipt of premiums on the policy, or alter contracts.

Should the policy-holder desire, the agent will send the policy and all the previous receipts to this Company, and the premiums will then be entered upon it by the Secretary, and the policy returned.

Should any policy-holder tender payment of a premium to an agent, for which no receipt has

been furnished, the following conditional receipt may be given by the Agent, and no other:

"Received 18
from $
stated to be the amount of premium due this day on Policy No. issued by the Mutual Life Insurance Company of New York, upon the life of for the sum of $ and in favor of Said alleged premium is to be held by the undersigned until application can be made to the Company to accept the same and forward their receipt. If such receipt be forwarded, this conditional receipt is to be exchanged therefor; if the Company's receipt be not forwarded the money is to be returned, and this conditional receipt cancelled.

"(Signed) J. D., Agent."

The agreement is mutual, and it is expressly stipulated in the application and the policy that the non-payment of the premium on or before the day it becomes due forfeits the policy and renders it void.

Every duly authorized general agent possesses a letter of appointment, signed by the officers of the Company.

Whenever an applicant or policy-holder transacts insurance business in this Company, with any person other than a general or local agent,

holding a letter of appointment, he does so at his own risk, and the Company declines to be held responsible for anything said or done by such persons, except in so far as the same shall be expressed in the Company's own official documents or correspondence.

Agents are not authorized to make, alter or discharge contracts, waive forfeitures, make any pledges or promises, name an extra rate for special risks, or bind the Company in any way.

Permits are required for travel or residence beyond the limits assigned in the policy, and for hazardous occupations; for which application must be made to the principal office. Extra rates are always charged as a percentage on the amount assured. An Extra Rate of one half of one per cent. is charged on the lives of Women under the age of 48, or until after the change of life.

Dividends are declared annually, and are credited in the form of additional insurance at the dates of the policy anniversaries. The Company will purchase this additional insurance if so requested by the assured, when the cash value thereof is to be applied in payment of premium on the policy to which it belongs.

The fact that a policy has a large amount of additions to its credit gives no authority to the Company to apply their cash value to the payment of premiums without written directions from the party interested.

No person is authorized to state what will be the future dividends, or additions to policies, or their future surrender values.

No notice will be taken of any assignment until a duplicate, or a certified copy, shall be delivered to the Company at its principal office; and under no circumstances will the Company assume any responsibility for the validity of such assignment. If any claim be made under an assignment, proof of interest to the extent of the claim will be required.

A change of interest in a policy can only be made on the written request of the legal owner of the policy, and with the consent of the Company. The dates of payment cannot be changed after a policy has been issued, and the amount assured can only be increased by a new policy. No proposition on the part of the husband to change the interest in a wife's policy, issued under the statute of 1840, can be entertained.

Policy claims are payable at the Company's office in New York, sixty days after the proofs required have been presented and accepted as satisfactory. Blanks may be obtained upon application at the office of the Company, or through its agents. The services of brokers and middlemen are unnecessary.

To meet the wishes of those who prefer to have the amount insured paid in instalments to their widows or heirs, rather than in one sum, this

Company issues policies covenanting that, in lieu of the payment of the policy and additions thereto in one sum, an equitable amount will be paid annually or semi-annually for any specified number of years (say from five to twenty-five years).

The instalments of the aggregate sum to the credit of the policy, at the death of the insured will be increased by interest.

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW YORK.

NEW YORK, January 2, 1885.

THE following list comprises the names of members of the Company—arranged in States—who have died during the past year, with their residence, the numbers of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used during the lifetime of the insured, in payments of premiums, the remaining Additions only (if any) are given. Policies on which no dividends have been used are distinguished by an asterisk.

List of Deceased Policy-Holders

For the Year Ending December 31, 1884.

NEW YORK.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Paid in Addition.
25811*	Thos. Alexander,	New York City.	1000	669 00
15478	Jos. Allen,	"	10000	13976 00
88613	Isaac Alsberg,	"	1000	13 00
144713	" "	"	1000	13 00
120100	Edw. M. Archibald,	"	10000	197 00
66994	Wm. B. Bernbaum,	"	5000	1706 00
67158	Geo. H. Bissell,	"	7500	1877 00
20311	" "	"	2500	2336 00
55532	Jos. S. Bosworth,	"	5000	3388 00
23066	Benj. F. Butler,	"	10000	529 00
34589	" "	"	10000	544 00
138520	" "	"	10000	534 00
159068*	Aug's F. Chatoney,	"	750	447 00
42952*	Allen S. Church,	"	2000	1160 00
8570	Eben H. Cobb,	"	2000	2786 00
32609	Wm. Coffin,	"	2500	25 00
214160*	Leon S. Cohen,	"	5000	134 00
7572	Henry Cromwell,	"	2500	3737 00
50139	Sebastian Dacorsi,	"	5000	113 00
25006	Wm. C. Dunton,	"	5000	7 00
173679	Henry Erny,	"	6000	81 00
190165	Wm. P. Flannelly,	"	2000	245 00
107958	Henry Fleischman,	"	2000	4 00
25560	Joel Foster,	"	1000	1597 00
139620	Matthias Freeman,	"	1000	12 00
25774	Abraham L. Frohlich,	"	3000	22 00
90247	Eliza K. Gantert,	"	500	3 00
110849	" "	"	500	1 00
181382	Aug's Gedeon,	"	250	22 00
74115	Michael Gehegan,	"	5000	94 00
215490*	Harry C. Gotthold,	"	5000	95 00
62631*	Edw. B. Grant,	"	6000	3123 00
253306	Wm. B. Greenfield,	"	2000	1 00
26883	Michael Groubach,	"	1000	559 00
196070	DeWitt C. Grove,	"	10000	110 00
13434	Isaac Haddock,	"	2000	1773 00
109057	Julius Hallgarten,	"	10000	123 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
187218	Julius Harlam,	New York City.	495	19 00
25478	Eastburn Hastings,	"	5000	1118 00
127455	Geo. A. Hofmann,	"	1000	8 00
17966	Jno. S. Holme,	"	1500	818 00
31962	" "	"	1500	83 00
118617	" "	"	3000	38 00
92835	Chas. S. Huntoon,	"	5000	11 00
32965	Henry Ivison,	"	8000	4982 00
172632	Simon W. Jacobs,	"	1000	163 00
203514	" "	"	2000	93 00
25367*	Oliver A. Jarvis,	"	1000	814 00
238626*	Edw. R. Jones,	"	8000	61 00
24645	Geo. Kiefer,	"	2000	489 00
180148*	Gottlieb F. Klotz,	"	590	71 00
220099*	" "	"	1000	28 00
55448	Christian H. Kolle,	"	2000	20 00
50270	Christian G. Kroos,	"	1000	163 00
203182	Heiman Kurzman,	"	3000	1 00
6228	Geo. W. Lane,	"	5000	5313 00
62199	Fred'k Leypoldt,	"	10000	3214 00
45790	Frank H. Little,	"	10000	4617 00
146234	Benj. N. Martin,	"	540	80 00
87581*	Jno. B. Mast,	"	3000	1492 00
171120*	" "	"	345	51 00
171121*	" "	"	1700	407 00
115831	Chas. L. McAlpine,	"	3000	20 00
19341	Jno. McCracken,	"	5000	4078 00
21540	Chas. Medcalfe,	"	2500	28 00
124697	Julius R. Meyer,	"	5000	33 00
124698	" "	"	5000	33 00
126057	Jos. Mooney,	"	3000	756 00
162918	Frank D. Moore,	"	5000	5 00
29937	Emil H. Neyman,	"	2500	14 00
141853	" "	"	5000	125 00
195808	" "	"	4500	30 00
196620*	" "	"	3100	221 00
14874	Wm. H. Niles,	"	5000	52 00
247920	Emerson Opdycke,	"	20000	35 00
118221	Morris Opper,	"	5000	42 00
26553	Oliver H. Palmer,	"	1000	610 00
61260	" "	"	10000	1828 00
14885	Henry D. Peck,	"	5000	2296 00
56659	" "	"	5000	521 00
93137	Bernhard Phillips,	"	5000	42 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
129153	Henry Rich,	New York City.	2500	558 00
129154	" "	"	2500	558 00
188383	" "	"	3000	373 00
4821	Jno. Riley,	"	3000	3355 00
33509	" "	"	10000	216 00
132324*	Benj. B. Rosenberg,	"	320	70 00
21162	Simon Rosenthal,	"	1000	98 00
43027	Louis Schutz,	"	5000	1931 00
225077	Saml. Schwab,	"	5000	88 00
163198	David Selling,	"	2000	37 00
14078*	Smith Sheldon,	"	5000	6786 00
10841	Henry A. Smythe,	"	5000	5541 00
20058	" "	"	5000	2819 00
148664	Zadoc Staab,	"	10000	57 00
234420*	" "	"	10000	102 00
234907*	" "	"	5000	56 00
156823	Vernon K. Stevenson,	"	10000	217 00
45816	Jeremiah N. Tappan,	"	10000	27 00
104722	Moses Toch,	"	5000	32 00
12694	Jacob Vanderpoel,	"	2000	3448 00
128649*	" "	"	3000	1373 00
151135*	" "	"	5000	2010 00
4356	Oliver E. Wood,	"	5000	3609 00
55781*	" "	"	3000	1936 00
240801*	Ellis S. Yates,	"	5000	37 00
23076	Edw. P. Young,	"	2000	21 00
219134	" "	"	550	
219279	" "	"	370	
6870	Albert G. Allen,	Brooklyn.	3000	1918 00
2196	Geo. Allin,	"	3000	1192 00
14504	" "	"	5000	94 00
118330	" "	"	5000	52 00
118331	" "	"	3000	31 00
221211	Francis T. Allyn,	"	340	
16327*	Henry Bainbridge,	"	5000	5382 00
198985	David A. Bokee,	"	5000	41 00
20325	Saml. Barstow,	"	5000	78 00
32363	Chas. D. Bigelow,	"	5000	836 00
48379	" "	"	5000	652 00
242143	Francisco L. Bohera,	"	5000	65 00
41312	Chas. L. Brackett,	"	1500	10 00
175220	Albion K. P. Cooper,	"	10000	35 00
14627	Thos. P. Cooper,	"	3000	2700 00
45670	Lewis Edwards,	"	2000	553 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
18594	Jas. S. Fillebrown,	Brooklyn.	5000	59 00
206433	Josiah Geiger,	"	1200	53 00
249814	Catherine Gillespie,	"	4000	19 00
46039	Chas. T. Goodwin,	"	5000	905 00
165528*	" "	"	675	245 00
195375	" "	"	4000	83 00
7216	Jarvis Gurnee,	"	1000	936 00
77746	Gifford R. Hart,	"	2500	
33504*	Isaac Henderson,	"	1000	1644 00
44684*	" "	"	9000	5610 00
41251	Gilbert F. Henshaw,	"	3000	2 00
4599	Zebadiah Ingalls,	"	2500	1587 00
95932*	" "	"	1000	570 00
51629*	Abner C. Keeney,	"	10000	5827 00
59796*	" "	"	10000	4646 00
10144*	Furman L. Kneeland,	"	5000	6626 00
61055*	" "	"	10000	5185 00
10053	Andrew R. Leckler,	"	3000	1959 00
11830	" "	"	2000	1140 00
211025	Jno. Leonard,	"	1000	25 00
26671	David Leopold,	"	1000	33 00
78212	" "	"	2000	5 00
60597	Edw. H. Marsh,	"	2000	893 00
131990	Louis Mayer,	"	5000	24 00
157617*	Jno. E. Mungar,	"	1000	174 00
19729	Sidney Sanderson,	"	5000	4396 00
4242*	Chas. Storrs,	"	1000	1436 00
20872	Geo. W. Strickland,	"	2000	11 00
124681	Wm. Tuttle,	"	10000	419 00
8276	Benj. T. Watlington,	"	1500	861 00
17469	Henry H. Watts,	"	3000	715 00
102109	Chas. Wilhelms,	"	3000	74 00
17219	Wm. A. Wyman,	"	5000	223 00
238847	Adolf Zeltmacher,	"	2940	
242042	" "	"	2050	
244079	" "	"	2500	
45147*	Jas. E. Craig,	Albany.	5000	3040 00
5075	Orlando Meads,	"	5000	6112 00
243989	Thos. B. Morrow,	"	470	
22662*	Adam Van Allen,	"	2500	2698 00
36407*	" "	"	2500	1776 00
59012*	" "	"	5000	3023 00
69194*	" "	"	5000	2934 00
234720	H'tta W. Vandenburgh,	"	1000	2 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
234721	H'tta W. Vandenburgh,	Albany.	500	5 00
160652	Walter E. Smith,	Albion.	2000	335 00
198730	" "	"	3000	181 00
116765	Oliver Chamberlain,	Amenia.	5000	63 00
71942*	Morris S. Bradford,	Auburn.	1000	617 00
235333	Fred'k J. Jewhurst,	"	1000	1 00
46392	Edgar H. Titus,	"	2500	7 00
176317*	Geo. E. Knight,	Bath.	670	88 00
180351*	" "	"	560	68 00
157260	Jno. L. Scofield,	"	4000	42 00
7201	Joshua Barnum,	Brewster.	3000	4454 00
200880*	Frank P. Latta,	Brockport.	1000	46 00
11626	Thos. Carr,	Buffalo.	1000	316 00
190139	Thaddeus C. Davis,	"	2190	90 00
190304	" "	"	2300	23 00
194595*	" "	"	470	37 00
230716	Zebulon Ferris,	"	3000	44 00
7753	Silas H. Fish,	"	2500	1963 00
27889	Isaac Holloway,	"	10000	4024 00
191096	" "	"	20000	49 00
178037	Rich'd P. Jones,	"	230	26 00
24734*	Wm. H. Perry,	"	2000	1527 00
16947*	Jno. Pierce,	"	1000	1325 00
77265	" "	"	1000	18 00
28268	Wm. A. Wilkes,	"	1000	241 00
122248*	Franklin Williams,	"	2000	625 00
126833*	" "	"	2000	581 00
11409	Thos. Franklin,	Burden.	1000	11 00
17782	" "	"	1000	25 00
21140	" "	"	1000	123 00
21452	" "	"	1000	122 00
21938	" "	"	1000	71 00
23765	" "	"	500	154 00
25273	" "	"	500	139 00
50359	" "	"	4000	786 00
124490	" "	"	2500	21 00
100844	Leonard S. Walker,	Castleton.	2000	675 00
227843	Edgar S. Hamlin,	Chateaugay.	1000	2 00
227877	" "	"	1000	2 00
195619	Albert C. Rupe,	Clifton.	10000	53 00
23980*	Wm. Walters,	Clyde.	1000	939 00
232652*	Jno. Doulon,	Cohoes.	1000	16 00
212022	Danl. E. McIntosh,	"	1000	5 00
192615	Wm. H. Stevenson,	"	800	8 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
192616	Wm. H. Stevenson,	Cohoes.	800	8 00
35468	Webster C. Keyes,	Cooperstown.	5000	135 00
10587	Fred'k A. Lee,	"	10000	14998 00
194241	Eugene Jaynes,	Corning.	1500	8 00
183100	Jno. D. Frederick,	Cortlandville.	1000	12 00
113553	Asa A. Carley,	Ellenville.	1000	14 00
37516	Geo. Congdon,	Elmira.	4000	1872 00
245443	Aaron B. Sayre,	Farmer Village.	1000	2 00
238362*	Frank M. Wright,	Fillmore.	1000	11 00
109687	Geo. S. Blakeman,	Galen.	2000	63 00
227935	Lawrence Bradley,	Geneva.	1000	2 00
29464	Geo. P. Dusinberre,	"	5000	22 00
101630	" "	"	2000	8 00
15010	Chas. J. Folger,	"	5000	4361 00
68654	" "	"	5000	1272 00
101240	" "	"	2500	468 00
4855	Thos. Munroe,	Giffords.	1000	726 00
252518	Edw. C. Quinlan,	Glen's Falls.	1000	2 00
116673	Darius C Mills,	Gloversville.	1000	20 00
39170	C. E. Dillingham,	Half Moon.	2000	16 00
214434	Addison W. Stone,	Havana.	480	
167041	Frank Carpenter,	Highland.	5000	19 00
1464	Silas W. Tobey,	Hudson.	2000	163 00
58574	" "	"	10000	86 00
161147	Wm. R. Wallace,	Ithaca.	2000	76 00
86	Wm. Betts,	Jamaica.	2000	3351 00
15297	" "	"	2000	3001 00
219541	Wm. H. Deuel,	Lansingburgh.	1460	
112722*	Geo. Scott,	"	4000	1917 00
101472	Jas. M. Warcup,	Little Falls.	5000	56 00
190134	Wm. Ganung,	Livonia.	3000	17 00
18386*	Fred'k Morton,	Lockport.	1500	1453 00
233216	Mathew Lynch,	Lowville.	1000	1 00
19897	Jemima M. Norris,	Lyons.	500	224 00
171470	Geo. E. Sisson,	"	2000	27 00
18749*	Wm. Van Camp,	"	1000	1113 00
163706	Nelson D. Young,	Marion.	1020	69 00
52871	Wm. P. Giles,	Marcellus Falls.	1000	600 00
53206	" "	"	1000	601 00
244598	Dan'l McMullen,	Mexico.	1000	2 00
32205	Nath'l Elmer,	Middletown.	1000	335 00
175275	Edw. H. Purdy,	"	2495	51 00
49205	Deloss Bartlett,	Milford.	5000	227 00
234328*	DeWitt J. Matteson,	Mt. Vision.	1000	15 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
175001	Jas. McDonald,	Newburgh.	1000	106 00
59741	Benj. Badeau,	New Rochelle.	2000	324 00
20657	Jos. E. Lawrence,	Niskayuna.	331.85	
127953	" "	"		
85380	Nathan P. Wheeler,	Norwich.	2000	21 00
175067	Jas. Fowler,	Ogdensburg.	2000	19 00
107861	Damon H. Mead,	Oneonta.	225	58 00
52454	Chas. Doolittle,	Oswego.	3000	22 00
44955	Robt. T. Morrow,	"	2500	16 00
227934	" "	"	3000	6 00
229238	" "	"	580	
2450*	Winthrop S. Gilman,	Palisades.	5000	9149 00
187293	Carlton H. Rogers,	Palmyra.	15000	312 00
52544	Philip Clapp,	Peekskill.	5000	11 00
229829	Jno. Dunne,	Piermont.	2000	14 00
20648	Silas Bacon,	Pitcairn Station.	1000	735 00
101823	Myron G. Baker,	Plattsburgh.	2000	362 00
198455	" "	"	5000	32 00
206355*	" "	"	950	64 00
13992*	Wm. B. Mahon,	Port Chester.	500	666 00
101110	Jno. O. Presbrey,	Port Henry.	5000	1597 00
195575	Franklin R. Brodhead,	Port Jervis.	3000	48 00
214173	Rich'd O. Osborn,	Poughkeepsie.	2000	2 00
A22453	Wm. E. Arnold,	Rochester.	1700	1851 00
4278	Martin Briggs,	"	1000	878 00
594	Ambrose Cram,	"	1000	1499 00
22681*	Geo. E. Jennings,	"	1000	714 00
46700	" "	"	4000	1725 00
229062*	Chas. J. Oakley,	"	1000	17 00
181220	Henry Rosenberg,	"	10000	93 00
23292	Seth H. Terry,	"	2000	1339 00
174550	" "	"	850	82 00
189097	" "	"	260	1 00
205216	Geo. H. Thompson,	"	10000	54 00
123055	Francis Tully,	"	1000	20 00
134521	" "	"	1000	13 00
154932	Jno. N. Weitzel,	"	2000	42 00
3554	Henry Wray,	"	1000	1235 00
68091	Clarence B. Kilmer,	Rock City Falls.	10000	1028 00
5789	Wm. R. Wadsworth.	St. Johnland.	3000	3994 00
113778*	" "	"	1000	264 00
179268	Elizabeth Tremblay,	Saranac.	2500	53 00
670	Geo. H. Fish,	Saratoga Spgs.	1000	1198 00
3959	" "	"	1000	1127 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
169572	Thos. P. Hanbridge,	Saugerties.	2000	17 00
24872	Andrew Kunzler,	Shrub Oak.	10000	2464 00
11286	Jno. Alling,	Sodos.	1000	1118 00
75054	Edmund B. Doane,	So. Hartford.	5000	157 00
9173	Stephen Uhl,	Staatsburgh.	1000	468 00
150635	" "	"	1000	27 00
228433*	Chas. A. Hofmann,	Stapleton.	4000	69 00
54690	Thos. T. Brewster,	Syracuse.	2000	11 00
155389	" "	"	2000	1 00
7176	Jas. F. Hall,	Tarrytown.	3000	2264 00
7178	" "	"	1000	757 00
9874	" "	"	1000	757 00
11240	Jno. B. Sardy,	"	4000	3877 00
19872	" "	"	5000	1325 00
71470	" "	"	10000	209 00
73603	Chas. W. Crary,	Troy.	2000	8 00
159680	Patrick Crowley,	"	1510	4 00
62032	J. M. VanVolkenburgh,	"	5000	60 00
86357	Martin Barnes,	Turin.	1000	9 00
114017	" "	"	500	8 00
12443	Dan P. Buckingham,	Utica.	2000	1695 00
159809*	Lewis H. Shattuck,	"	600	147 00
180957	Herbert P. Babcock,	Watertown.	2000	9 00
212162	" "	"	3000	8 00
183323*	Jno. B. Storm,	Watkins.	2000	290 00
176708	Frank P. Thompson,	"	1000	158 00
170781	Wm. Glenn,	Watson.	5000	795 00
214730	" "	"	2000	56 00
59869	Theo. W. Warner,	Westfield.	1000	454 00
192664*	Theo. W. Whittemore,	W. N. Brighton.	5590	482 00
80436	Jno. F. Barthel,	W. Troy.	2500	21 00
120803	Selah W. Strong,	"	2000	494 00
76941	Adrian B. Smith,	Whitesborough	1000	41 00
181643*	Jacob H. Burghardt,	Whitney's Point	590	70 00
51807	Jno. Avery,	Yonkers.	5000	40 00
24587	Levi W. Flagg,	"	10000	133 00
65646	Orrin P. Cook,	Yorkshire.	1000	14 00

NEBRASKA.

213771	David R. Holt,	Falls City.	4000	64 00
218778	Isaac E. Jewett,	Grand Island.	5000	211 00
202576	Arthur L. Bradley,	Omaha.	2000	5 00

PENNSYLVANIA.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
74937	Jno. T. Audenried,	Philadelphia.	5000	5 00
89013	" "	"	5000	28 00
158738	" "	"	5000	39 00
166922	Geo. H. Ashton,	"	1040	1 00
166923	" "	"	3740	2 00
157823	Geo. H. Blakeley,	"	2500	281 00
185945	Howell W. Bickley,	"	1650	26 00
55957	Marius S. Bulkley,	"	5000	60 00
137444	" "	"	1500	26 00
27067	Horace F. Bunn,	"	5000	11 00
185311	" "	"	1090	49 00
133713	Jos. Buxbaum,	"	2000	21 00
169723	Zadock L. Eisner,	"	2500	143 00
142949	David Filson,	"	1000	14 00
177410	" "	"	215	3 00
22750	Chas. Gibbons,	"	10000	1459 00
81268	Jacob Greenwald,	"	5000	46 00
67557	Jno. C. Grober,	"	2000	27 00
245472	Christian Hennes,	"	2000	16 00
21896	Wm. J. P. Ingraham,	"	10000	93 00
40378	Dan'l Lagen,	"	5000	363 00
45350	" "	"	5000	484 00
175240	" "	"	1000	20 00
55746	D. Leeds Miller,	"	5000	46 00
185281*	Albanus W. Morton,	"	550	54 00
84264	Geo. B. Mullison,	"	1000	178 00
174185*	" "	"	735	84 00
113687	Henry Niederwiesen,	"	1000	4 00
48049	Edw. B. Orne,	"	10000	18 00
163401	Casper Ostertag,	"	1001	56 00
23124	Matthew G. Peck,	"	500	11 00
24867	Jas. A. Porteus,	"	2500	21 00
26354	" "	"	1300	23 00
76792	" "	"	1200	12 00
26775	Christ'n H.W. Rausch,	"	1000	488 00
47688	Fred'k Reinold,	"	1000	6 00
206816	" "	"	210	1 00
197485	Jno. Richardson,	"	740	1 00
96758	Abraham Ritter,	"	2000	21 00
130520	Geo. Roberts,	"	360	67 00
136259	Thos. Rodgers,	"	2000	10 00
110603	Jno. G. Schroeder,	"	1000	109 00
225454	Wm. Schulze,	"	1000	2 00
44811	Ludwig Siedenbach,	"	5000	38 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
28628	J. Fred'k Smith,	Philadelphia.	5000	50 00
213993	Jos. Trimble,	"	2500	37 00
104344	Thos. Walsh,	"	5000	32 00
9226	Henry D. Ward,	"	2000	1468 00
167589	Francis D. Watson,	"	5000	56 00
96903	Sophia D. Weber,	"	1000	10 00
182862	Godfrey Weitzel,	"	2500	402 00
205875*	" "	"	2500	133 00
142216	Christ'n W. Wetzel, Sr.	"	1000	20 00
45415	John Davidson,	Allegheny.	5000	30 00
174835	" "	"	2500	46 00
174335	Henry Englert,	"	680	7 00
39601	Peter Fairley,	"	2000	501 00
44896	Adolphus Heilmann,	"	2000	632 00
42116	Jno. McIntyre,	"	3000	28 00
75403	" "	"	2000	19 00
24779	Ormsby Phillips,	"	5000	56 00
118635	Thos. Ray,	"	2070	13 00
210747	Robt. Robb,	"	5000	34 00
142406	Lucinda Albright,	Allentown.	2500	19 00
35548	Ephraim J. Knauss,	"	2000	21 00
181750	Thos. J. Ruhe,	"	550	2 00
172501	Jas. W. Wilson,	"	750	16 00
173850	" "	"	760	15 00
188542	Jeremiah Van Reed,	Amity Towns'p.	2500	38 00
188543	" "	"	2500	38 00
29794	Geo. Simpson,	Archibald.	2000	673 00
12745	Fred'k G. Frincke,	Bella Sylva.	1000	547 00
149945	Geo. Furst,	Beech Creek.	3000	55 00
128053	Henry Rothruff,	Braddock.	2500	26 00
235968*	Josiah F. Rogers,	Bristol.	3000	38 00
189672	Jacob Boas,	Carlisle.	3650	2 00
243060	Sidney A. Fanington,	Cambridg'boro	3000	7 00
24515	Jno. Higgins,	Crafton.	5000	309 00
38493	" "	"	5000	22 00
168648	Saml. Yingling,	Columbia.	1400	156 00
128611*	Dan'l F. Glassmire,	Coudersport.	330	75 00
87706*	Jos. Mann,	"	1000	574 00
23176	Marmaduke Moore,	Darby.	5000	63 00
28856	" "	"	5000	84 00
151108	Jos. A. Reed,	Dixmont.	6000	235 00
163628	" "	"	2475	214 00
172586	Jas. Clark,	Doylestown	1000	36 00
93032	Geo. Lear,	"	5000	59 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
228804	Geo. W. Stewart,	Duncannon.	1000	1 00
228805	" "	"	1000	1 00
142257	Jos. Stahly,	Easton.	5000	84 00
219933*	Jno. N. O'Neil,	Elizabeth.	10000	249 00
163978	Jno. H. Berndt,	Emans.	205	21 00
73927	Jos. Weller,	Emlenton.	5000	1492 00
204016*	Chas. A. Martin,	Emsworth.	1500	65 00
66772	Geo. W. Goodrich,	Erie.	2000	140 00
26619	Pennell Coombe,	Fanwood.	1000	23 00
246514	Jas. M. Epley,	Franklin.	2000	6 00
95632*	Henry S. Tarr,	Germantown.	200	67 00
55474	Wm. Robinson,	Greensberg.	1000	42 00
58882	" "	"	1000	4 00
156726	Chas. E. Morris,	Gwynedd Tns'p	1500	129 00
84567	Cyrus Diller,	Hanover.	1000	293 00
184830	" "	"	1000	15 00
140649	Abra'm S. Fleishman,	Harrisburg.	1000	6 00
144506	Geo. B. Curtis,	Hawley.	2000	20 00
171050	Nichols J. Durant,	Johnstown.	1000	4 00
171051	" "	"	1000	4 00
187067*	" "	"	290	28 00
235203*	Harry E. Herrington,	"	1000	8 00
204400	Jas. A. Hood,	"	2000	3 00
141292	Frank H. McMillen,	"	2000	350 00
185407	Elias Wood,	Kingsdale.	400	19 00
146021	Chas. A. Bitner,	Lancaster.	10000	34 00
144259	Wm. W. Brown,	"	770	58 00
96870*	Jno. B. Good,	"	2000	915 00
129302	David P. Locher,	"	3500	27 00
30380	Geo. M. Steinman,	"	10000	1641 00
74935	" "	"	10000	2675 00
110500*	Jas. H. Miksch,	Lititz.	1000	428 00
239615*	Saml. G. Mingle,	Lock Haven.	1000	18 00
185373	Gates J. Weisner,	Manchester T'p	1460	36 00
213477	" "	"	2500	14 00
213478	" "	"	2500	14 00
226347	" "	"	5000	13 00
179291	Wm. W. Scott,	Mauch Chunk.	3135	14 00
50122	Andrew Berg,	Mechanicsburg	1000	408 00
35460	David R. Hawkins,	Media.	1000	307 00
69196	Wm. S. Mendenhall,	Muncy Towns'p	3000	26 00
164468	Jno. C. McLean,	New Castle.	2000	5 00
174478	Hiram W. Hoag,	Oil City.	610	74 00
200825	Henry Rosenbach,	"	1630	2 00

PENNSYLVANIA—CONTINUED.

No of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
82471	Elijah B. Orwig,	Pawling.	2500	16 00
185142	" "	"	200	14 00
23930	David Borland,	Pittsburgh.	4000	2491 00
90022	" "	"	5000	594 00
197586	Wm. Clark,	"	10000	106 00
211210	" "	"	10000	21 00
31405	Jos. S. Finch,	"	2500	858 00
34226	" "	"	5000	710 00
94068	Edw. K. Hyndman,	"	2500	11 00
94069	" "	"	2500	5 00
116752	Rich'd Kirkwood,	"	1000	258 00
28244	Anthony Meyer,	"	2500	1196 00
81684	" "	"	2500	122 00
176468	Robt. H. Palmer,	"	1900	26 00
147903	Amzi Swem,	"	2000	13 00
246661	Jos. E. Yeager,	Pottstown.	2000	1 00
100635	Andrew Henke, Jr.,	Reading.	200	39 00
190906	Chas. A. Ringel,	"	4400	1 00
143361	Jos. R. Patton,	St. Mary's.	1000	13 00
144232	" "	"	1000	12 00
118324*	Michel Levy,	Scranton.	330	76 00
222846	Jason Todd,	"	1000	19 00
67038	Bernard Coyle,	So. Easton.	1000	18 00
134515	Henry K. Bicksler,	Swatara Tns'p.	10000	1336 00
231196	Edwin S. Solliday,	Tamaqua.	5000	7 00
256258	" "	"	330	
233390	David L. Ryder,	Washington.	2000	5 00
53500	Jonas Long,	Wilkesbarre.	4000	792 00
120201	" "	"	4000	464 00
163995	Jas. Watson,	Wilmington T'p	4000	24 00
152039	Nath'l E. Slaymaker,	Williamstown.	5000	86 00
166594	Peter Bentz,	York.	2500	19 00
166683	" "	"	4500	170 00

KANSAS.

235684	James B. Curle,	Coffeyville.	3000	3 00
185598	Elijah T. Dixon,	Frankford.	550	33 00
139883	Christ'r M. Graybill,	Leavensworth.	2500	9 00
8985	Franklin G. Sherrill,	Louisville.	1000	759 00
113497	Albert Goodhart,	Pittsburg.	2500	54 00
38311	Andrew J. Ryan,	Topeka.	5000	119 00

MASSACHUSETTS.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
21977	Seagrove M. Magill,	Amherst.	3000	1379 00
12021	Sam'l P. Bartlett,	Boston.	3000	2522 00
50890	Geo. B. Blake,	"	10000	5543 00
5418	Sam'l L. Bush.	"	3000	1027 00
5419	" "	"	2000	959 00
51678	" "	"	5000	93 00
17969	Isaac Butts,	"	10000	3125 00
216209	Chas. Dwyght,	"	1000	1 00
111944	Henry D. Eckert,	"	2500	15 00
25751	Calvin Ellis,	"	5000	3117 00
27805	" "	"	5000	3001 00
23742	Jonathan Ellis,	"	5000	147 00
114291	Dwight Foster,	"	20000	1669 00
14783	Chas. W. Freeland,	"	2500	2890 00
251387	Karl J. Friethofer,	"	1000	1 00
27386	Abram French,	"	3000	1330 00
37635*	Jas. Hall,	"	4000	3687 00
19807	Chas. Larkin,	"	10000	162 00
35833	Jos. Leonard,	"	5000	2016 00
15759	Jos. Murdock,	"	3000	35 00
234503	Chas. C. Nutter,	"	2100	
104108	Fred'k G. Pope,	"	2000	18 00
112985	James Power,	"	5000	46 00
151423	" "	"	5000	33 00
154716	Chas. F. Russell,	"	5000	42 00
210994	Benj. T. Stephenson,	"	790	
15738	Chas. L. Thayer,	"	10000	5804 00
9225	Chas. P. Traub,	"	5000	7160 00
185277	Benj. J. Wolfe,	"	3000	12 00
17456	Geo. F. Woodman,	"	3000	735 00
20456	" "	"	2000	669 00
18117	Edw. T. Woodward,	"	2000	1028 00
119080	Rob't S. Foster,	Beverly.	2000	571 00
239881	Mary Murphy,	"	3000	8 00
33713	Jas. Edmundson,	Bridgewater.	340	
72326	Henry L. Butterworth,	Brookfield.	5000	38 00
19634	Jonas L. Rice,	"	1000	645 00
76425	Geo. A. Wadley,	Brookline.	10000	3575 00
64733	Jno. Rich,	Chelsea.	5000	791 00
232527	Beverly W. Keyes,	Chicopee.	730	
41192	Sam'l Glover,	Dedham.	1000	30 00
13206	Sam'l B. Williams,	Deerfield.	2000	515 00
32628	Chas. E. Vickery,	Fall River.	2000	585 00
205764*	" "	"	150	10 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
158840	Dan'l W. Crosby,	Greenfield.	1000	12 00
189933	Harding G. Woodward	Greenfield.	1680	1 00
162038	Albert B. French,	G't Barrington.	535	37 00
149495	Sam'l Whitewell,	"	1000	5 00
221055	Edwin S. McNeal,	Hyde Park.	465	
190883	Stevens H. Turner,	Lancaster.	660	34 00
244863	John T. Trees,	Lawrence.	1000	2 00
20642	Jos. B. Lamper,	Lynn.	5000	3978 00
173172	Chas. F. Witherbee,	Marlboro.	790	93 00
178038	Sam'l L. Hodges,	Methuen.	1120	7 00
229330	" "	"	5410	
69262	John B. LeBaron,	Middleboro.	1000	4 00
69263	" "	"	1000	4 00
69264	" "	"	1000	4 00
69265	" "	"	1000	4 00
69266	" "	"	1000	4 00
245400	Sam'l E. Howard,	Milford.	1000	2 00
19597	Henry S. Mansfield,	Millville.	5000	898 00
106495	" "	"	3000	13 00
23188	John C. Scott,	"	2000	96 00
13738*	Leander A. Plummer,	N. Bedford.	5000	5574 00
130267*	" "	"	10000	3017 00
209187*	" "	"	2000	100 00
144581	Wm. O. Trowbridge,	Newton.	10000	307 00
21864*	Henry C. Turner,	"	3000	1852 00
15784	Jos. Walker,	"	5000	2507 00
20683	" "	"	5000	2822 00
206101	Chas. K. Talbot,	N. Bellerica.	3000	17 00
219764*	Wm. D. Clapp,	Northampton.	3000	146 00
148717	Wm. Warnock,	"	2000	2 00
212850	" "	"	1055	
107624	Ch. D. Stebbins,	Northfield.	1000	270 00
207562	Jos. E. Wight,	N. Hatfield.	5000	3 00
17836*	Alfred A. Abbott,	Peabody.	5000	5659 00
18303	Obediah Kimball,	"	5000	2595 00
19430	Wm. Sutton,	"	5000	2560 00
44879	" "	"	5000	205 00
54408	Frank E. Kernochan,	Pittsfield.	15000	272 00
149493	" "	"	10000	252 00
18276	Israel W. Monroe,	Quincey.	5000	4480 00
77485	" "	"	5000	926 00
16759*	Benj. W. Gleason,	Rock Bottom.	10000	13802 00
29173	Benj. Edwards,	Salem.	5000	65 00
68558	" "	"	3000	34 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
22522*	Ezekiel Goss,	Salem.	1000	1072 00
14913	Stephen B. Ives,	"	2000	1779 00
24175	" "	"	3000	1415 00
235774*	Philip J. Ryan,	Springfield.	1000	10 00
86751	Davis L. Wetmore,	"	1000	5 00
40207	Augustus F. Tillson,	So. Carver.	1000	14 00
52006	Edwin Rice,	Stowe.	3000	162 00
81572	" "	"	5000	412 00
41241*	James H. Anthony,	Taunton.	5000	4138 00
56280*	" "	"	5000	3821 00
118621	Jas. W. Hart,	"	1220	9 00
116991	Francis D. Newcomb,	"	280	33 00
159235	Jno. S. Townsend,	"	1060	106 00
206050*	" "	"	650	39 00
114975	Jas. L. Breckenridge,	Tyringham.	3000	182 00
191551	" "	"	240	14 00
80281	Nehemiah M. Baker,	Wellfleet.	225	67 00
31826	Abner R. Tucker,	W. Bedford.	10000	87 00
101109	Jas. P. Whipple,	Westfield.	3000	66 00
147542	" "	"	2000	48 00
2288	Jas. N. Bassett,	West Newton.	2000	2071 00
18124	Jos. A. Newell,	"	2000	2481 00
140785	Hubbard V. Woodruff,	W. Stockbridge	270	102 00
74052	Horace Clark,	Wilbraham.	5000	15 00
135028	Mosely N. Brooks,	Woburn,	1130	230 00
31044	Osgood Bradley,	Worcester,	5000	2263 00
152948*	Wm. C. McKay,	"	5000	957 00
199430	" "	"	5000	385 00
200270	" "	"	10000	831 00
244636	" "	"	10000	21 00

MINNESOTA.

34246	Peter Zeller,	Austin.	1000	94 00
65930	Hjalmar Heyerdahl,	Blue Earth City.	3000	502 00
174281*	Coll P. McDougell,	Duluth.	320	39 00
112526	Henry L. Clay,	Minneapolis.	3100	725 00
177538	Wm. H. Towle,	"	1500	7 00
124801	Frank Brewer,	St. Paul.	5000	42 00
253827	Rich'd D. Coxe,	"	560	
87014	Alex'r Guiterman,	"	5000	51 00
52608*	Conrad Schmidt,	"	1000	516 00

NEW JERSEY.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
221891	Willard P. Young,	Annandale.	1000	22 00
23590	Theo. Perry,	Bergen Point.	10000	70 00
89414	Peter D. Bunnell,	Blairstown.	5000	55 00
185188	Jas. H. Way,	Bloomfield.	500	41 00
240204	Milton W. Maitland,	Bordentown.	1000	2 00
36469	Wm. Southwood,	Camden.	1500	23 00
44367*	Chas. P. Stratton,	"	5000	2586 00
2688	Jno. L. Watson,	East Orange.	5000	4627 00
19923*	Francis Byrne,	Elizabeth.	5000	4829 00
79230*	" "	"	5000	2012 00
38709	Jas. C. Goodsell,	"	5000	83 00
110105	Geo. Whetsell,	"	500	12 00
132802*	Alex. L. Ivins,	Ewing Towns'p.	980	218 00
176618*	" "	"	500	67 00
29909	Jno. B. I. Robison,	Franklin.	5000	57 00
44159*	Jas. S. Satterthwaite,	"	5000	2244 00
45360	Gevert Pope,	Hoboken.	5000	32 00
18518	Bernard Sheridan,	Irvington.	2000	2147 00
253990	Jos. Blanch,	Jersey City.	1000	1 00
42278	Jno. H. Butts,	"	5000	610 00
31850	Jas. Gopsill,	"	10000	5337 00
137319*	" "	"	20000	5829 00
208474	Jas. F. R. Hadden,	"	2500	1 00
146225	Wm. T. Mount,	"	3500	542 00
57699	Samuel Urion,	Low. Penn's N'k	5000	12 00
244089	Jas. E. Van Wagner,	Madison.	5000	18 00
76981	Lewis S. Benedict,	Montclair.	10000	154 00
717	Jno. F. Trippe,	"	5000	7263 00
5634	Jno. M. Cuyler,	Morristown.	5000	7458 00
26213*	Thos. Dickson,	"	5000	4143 00
210872	Wm. C. Kirtland,	"	240	
165646	Gust. N. Abeel,	Newark.	10000	74 00
172621	Fred'k A. Alling,	"	3000	14 00
177157	" "	"	2500	18 00
3682	Morgan T. Baxter,	"	500	477 00
17710	" "	"	1000	625 00
65461	" "	"	2000	377 00
3597	Terah Benedict,	"	2000	1594 00
17963	" "	"	1000	1442 00
63667	" "	"	1000	880 00
1680*	Lorenzo Boyden,	"	1000	1701 00
13758*	" "	"	1000	1369 00
1573	Geo. H. Bruen,	"	500	767 00
16842	" "	"	500	478 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
47289	Edw. G. Burnett,	Newark.	5000	1070 00
143680*	" "	"	5000	1204 00
3364	Chas. A. Carter,	"	1000	919 00
155346	" "	"	190	25 00
74760	Moses W. Crane,	"	5000	60 00
127223	" "	"	2500	28 00
3690	Francis H. Dawes,	"	2500	692 00
21002	" "	"	2500	832 00
126568	" "	"	3000	43 00
38044	Wm. S. Denton,	"	100	20 00
93263	" "	"	100	16 00
6554	Josiah Dickinson,	"	1000	587 00
19355	Fred'k A. Ditmars,	"	500	438 00
38047	Henry T. Dusenberry,	"	100	20 00
182870	" "	"	1910	2 00
182901	" "	"	200	1 00
9055	Chas. A. Glaze,	"	1000	1029 00
9056	" "	"	1000	1029 00
15997	" "	"	1000	237 00
19942	" "	"	2000	415 00
28796	" "	"	2500	64 00
67880	" "	"	3250	31 00
53019	Rosine B. Kern,	"	1000	33 00
224515	Louis Lather,	"	1000	2 00
33270	Jno. T. Leverich,	"	3000	26 00
213217	" "	"	5000	16 00
10087	Wm. G. Lord,	"	2000	42 00
54248	" "	"	2000	48 00
137047	Jacob Magill,	"	1000	118 00
34569	Peter G. McDermit,	"	2000	44 00
85943	" "	"	2000	29 00
120675	" "	"	2000	45 00
10067	Jno. M. Phillips,	"	1000	675 00
29282	" "	"	4000	55 00
37773	" "	"	5000	74 00
74066	Isaac F. Putnam,	"	200	15 00
1983*	Abner S. Reeve,	"	1000	1720 00
28928	Ella L. Smith,	"	500	134 00
4071*	Geo. M. Spencer,	"	1000	1625 00
33788	Jno. W. Stout,	"	5000	731 00
125777	" "	"	3000	500 00
192298	Abraham Williams,	"	390	3 00
196874	Sch'yl'rVanRensselaer	New Brunswick	5000	38 00
74079	Edwin C. Burt,	Orange.	10000	1431 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
116599	Emil G. Gaetjens,	Orange.	2000	525 00
44743	James Healy,	"	2000	586 00
218939*	Jno. Gowen,	Paterson.	1000	24 00
3960	Nicholas W. West,	Plainfield.	10000	6618 00
92689	Alex. Gulick,	Princeton.	10000	18 00
56818*	Geo. Fuhr,	Rahway.	1000	550 00
63469	Rich'd Opie,	Raritan.	1000	7 00
121938	" "	"	1000	8 00
222050	Chas. D. Myers,	Roselle.	5000	47 00
225991	" "	"	3000	5 00
42595	Albert T. Hamilton,	So. Orange.	5000	24 00
116471	" "	"	4000	23 00
77732	Jesse Pickard,	"	10000	5476 00
25624	Carlos Bardwell,	Summit.	3000	1109 00
226209*	Jacob G. Covert,	Trenton.	3000	58 00
96846	Jas. H. Morris,	"	3000	19 00
47879	Chas. Walton,	"	5000	883 00
39656	Fred'k R. Wilkinson,	"	6000	
59980	" "	"		
11934	Jno. P. Lindsley,	Verona.	1000	287 00
49450	" "	"	1000	24 00
44564	Jos. S. Dell,	Woodbury.	5000	46 00
57656	" "	"	5000	17 00

RHODE ISLAND.

71612*	Isaac F. Caddy,	Barrington.	2000	1002 00
176631	John P. Smith,	E. Greenwich.	380	15 00
215988	John E. Gormley,	Harrisville.	3000	2 00
35982	John B. Hall,	Middletown.	2000	30 00
20893*	Henry B. Anthony,	Providence.	5000	5527 00
16873	Henry H. Burrington,	"	3000	212 00
111987	" "	"	1000	14 00
44870	Alexander Farnum,	"	10000	11 00
148000	" "	"	9000	48 00
140910	" "	"	10000	9 00
3461*	Geo. A. Leete,	"	1000	1600 00
204831	Wm. S. Loomis,	"	2500	15 00
208489	Joseph T. Snow,	"	2500	48 00
115841	Wm. E. E. West,	Pawtucket.	2000	153 00
187927*	Wm. R. Slocum,	Slocumville.	570	58 00
83023	Beriah G. Browning,	Warwick.	2000	176 00

OHIO.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
50844	Thos. W. Ward,	Bellevue.	2000	13 00
177884	" "	"	1000	10 00
195950	Geo. W. Little,	Belleville.	1000	91 00
43364	Jno. Bailie,	Cincinnati.	10000	71 00
26372	Gershom T. Graven,	"	1000	5 00
31455	" "	"	1000	5 00
64785	" "	"	2000	8 00
199976*	Dan'l G. Corliss,	"	3540	232 00
50595	Gottlieb Eha,	"	1000	10 00
67724	Henry Gerbig,	"	2000	17 00
213157	Chas. E. Hayward,	"	5000	3 00
164457*	Henry Holthouse,	"	270	45 00
23285	Geo. W. Jones,	"	10000	136 00
199843	Adolph Krebs,	"	10000	954 00
119562	Peter Le Saint,	"	1000	5 00
205233	Henry Lohmann,	"	2000	5 00
53165	Jno. McGrail,	"	2000	12 00
235017	Wm. Mecklenburg,	"	2000	11 00
15154	Luther F. Potter,	"	5000	158 00
173154	" "	"	1850	18 00
167724	Francis Reith,	"	2000	20 00
111876	Bernard H. Sandker,	"	1000	12 00
111877	" "	"	2000	12 00
79983	J. B. Schroder,	"	2000	14 00
151497	John W. Graham,	Chillicothe.	2000	22 00
123767	August Miller,	"	2000	65 00
93748	Jno. O'Keeff,	"	2000	6 00
38664	Zach'ah P. Brinsmade,	Cleveland.	3000	73 00
8214	Genet Conger,	"	1000	1287 00
14085	" "	"	1000	1166 00
15640	Lewis A. Hall,	"	2000	2108 00
26349*	Heinman B. Hurlbut,	"	8000	7146 00
42836	Edwin H. Merrell,	"	2000	45 00
62753	" "	"	500	9 00
216161*	Francis H. Morse,	"	3000	93 00
215909	" "	"	5000	8 00
192671*	Seth H. Sheldon,	"	1610	147 00
207758	Margaret Keenan,	Columbus.	1000	8 00
97673	David A. Randall,	"	4000	49 00
137273	" "	"	1000	22 00
182654	Conrad Mohr,	Dayton.	800	12 00
182655	" "	"	800	12 00
42723	Jno. A. Anderson,	Delaware.	2000	22 00
7618	Rolla H. Chubb,	"	1000	868 00

OHIO—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
201448*	Harry M. Schenck,	Fostoria.	150	12 00
151854	Chas. C. Peet,	Gypsum.	1000	5 00
220128	Albin Seidensticker,	Hamilton.	2000	19 00
183233	Adam Griggs,	Jackson Tns'p.	500	43 00
98803	Morrison H. Ambrose,	Logan.	1500	180 00
150145	" "	"	1500	93 00
237019*	" "	"	2000	17 00
208751	Josiah Baer,	Masillon.	360	
174956*	Geo. Edgar,	Milan.	1570	215 00
121642	Marvin T. Rodman,	"	2000	1 00
60660	Henry Beidler,	Minerva.	1000	35 00
160307	The'sa A. Hendrickson	Mifflin Tns'p.	2500	13 00
120162*	Geo. W. Miller,	Milford.	200	66 00
21512	Jno. Morgan,	Oberlin.	1000	816 00
236975	Jno. Jackson,	Overpecks.	2000	32 00
242447	Wm. Parry,	Pomeroy.	2000	4 00
249574	Geo. Saal,	Rock Port.	2000	2 00
21334	Nicholas J. Buyer,	Sandusky.	3000	1635 00
133585	" "	"	5000	45 00
147037	" "	"	2000	19 00
37334	Alfred C. Platt,	"	3000	21 00
12608	Eb'zer M. Buckingham	Springfield.	2000	1038 00
30811	" "	"	2000	28 00
219260	" "	"	5000	28 00
238631	" "	"	3000	19 00
13062	Edw. M. Doty,	"	5000	1408 00
224645	Wm. Knaub,	"	1210	
80877	Conrad Troll,	St. Clairsville.	5000	1439 00
219408	Peter A. Bormuth,	Tiffin.	2000	4 00
162467	Wm. Kraus,	Toledo.	2870	386 00
221815*	Wm. L. Lamb,	"	3000	81 00
230091	Jacob Light,	WashingtonC.H	2000	43 00
208423	Jno. S. Savage,	Wilmington.	2000	6 00
22047	Geo. W. Hartwell,	Wyoming.	3000	518 00
230182	" "	"	1090	
248861	Dan'l S. Lenigan,	Youngstown.	5000	13 00
68712	Magnus Eppink,	Zanesville.	2000	133 00
158920	Wm. A. Twaddle,	"	470	83 00

MISSISSIPPI.

60258	Rosesani V. Aldrich,	Michigan City.	5000	68 00
157889	John L. Brink,	Winona.	5000	58 00

ILLINOIS.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
219166	Benj. F. Brock,	Aledo.	1000	2 00
226510	Albert G. Calkins,	Bloomington.	1000	1 00
249370	Isaac H. Iman,	Cambridge.	2500	4 00
205218*	Chas. C. Doan,	Champaign.	1000	43 00
34707	Geo. H. Ambrose,	Chicago.	2000	169 00
37567	" "	"	2000	25 00
56766	" "	"	4000	31 00
175578*	" "	"	400	50 00
25392	Luther H. Arnold,	"	1000	124 00
183376*	" "	"	540	60 00
193314	Leander W. Clark,	"	1300	51 00
186169	Geo. C. Cook,	"	3660	25 00
67032	Anton Detmer,	"	1000	4 00
164052	Francis R. Duck,	"	4000	45 00
27799	David Furchheimer,	"	5000	608 00
52349	" "	"	10000	1633 00
118864	" "	"	5000	603 00
243521	Dan'l G. Fort,	"	160	
144247	Chas. M. Foster,	"	1100	48 00
7425	Freeland B. Gardner,	"	4000	119 00
21513	" "	"	6000	929 00
103849	" "	"	5000	144 00
154950	" "	"	5000	55 00
148836	Sam'l Greenbaum,	"	5000	121 00
162770	" "	"	5000	16 00
27902	Arthur C. Henderson,	"	1500	6 00
224466	Emil Jaeger,	"	10000	11 00
231513*	Jno. James,	"	1000	20 00
153502	Anthony H. Keese,	"	4000	32 00
157717	Volney T. Kenney,	"	2000	5 00
59008	Francis T. Leach,	"	3000	26 00
22125	Jacob H. Lerou,	"	1000	1251 00
143891	Hugh Maher,	"	670	57 00
143892	" "	"	1010	86 00
157047	" "	"	1140	128 00
209532	" "	"	1000	13 00
209533	" "	"	500	7 00
45252	Henry Martin,	"	5000	26 00
244796	Jeremiah S. O'Neill,	"	690	
192374	Max Rau,	"	2610	123 00
20474	Henry J. D. Starring,	"	3000	24 00
52581	" "	"	3000	17 00
213964	Howard Tilden,	"	2500	25 00
30774	Jas. A. Troup,	"	3000	438 00

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
35903	Alonzo P. Tymesen,	Chicago.	2000	10 00
143604*	Chauncy L. Watkins,	"	740	137 00
2702	Hiram L. Ripley,	Collinsville.	1000	1164 00
215168*	Richard H. Piper,	Decatur.	1000	35 00
215317	Wm. S. Stevenson,	"	1000	24 00
137745	Ebn. E. Hornish,	Delavan.	3000	12 00
48206	Henry P. Rogers,	Elmwood.	3000	16 00
209064	" "	"	1000	2 00
76785	Christoph Brechwald,	Galesburg.	2000	194 00
52210	Jno. B. Day,	Galva.	5000	54 00
73151	Hushai Thomas,	Geneseo.	5000	76 00
74024	Theo. H. Hazeltine,	Grand Park.	2500	6 00
203658	Wash'n H. Campbell,	Havana.	5000	96 00
199279*	Cornelius Van Schaach	Hyde Park.	1230	76 00
157401	Louis Eliel,	La Salle.	10000	115 00
167667	" "	"	1500	17 00
56910	Eliz'h Jones,	Lockport.	2000	904 00
227103	Henry T. Colson,	Moline Tns'p.	1000	10 00
227104	" "	"	1000	12 00
127553	Holmes O. Sleight,	"	2500	14 00
72853	Jno. Beale,	New Milford.	2000	18 00
247628	Walter S. Caborn,	Omaha.	2000	3 00
63608	Edw. Anderson,	Peoria.	1000	11 00
145215	Jacob Seligman,	Petersburg.	1000	194 00
16704	Jas. C. Luckey,	Polo.	1000	458 00
224627	" "	"	3000	20 00
106957	Uri S. Penfield,	Quincy.	5000	9 00
137524	" "	"	6000	14 00
186171	Oliver Rodier,	Rockford.	710	16 00
207691	Franklin B. Brown,	Springfield.	2000	37 00
79736	AdolphG.Fredenhagen	St. Charles.	1000	8 00

TENNESSEE.

18917*	Andrew Hamilton,	Davidson Co.	1000	132 00
191143	Edward W. Bixbe,	Gainesville.	5000	27 00
119303	" "	"	610	128 00
179191	Alfred L. Gillespie,	Knoxville.	3130	9 00
174526	Wm. A. Reed,	Murfreesboro.	3000	121 00
189674	Alex. J. Baird,	Nashville.	1380	41 00
184239	Robert W. Brown,	"	2050	17 00
248820	Marshall T. Polk,	"	960	
196273	James E. Wilson,	"	2000	18 00

CALIFORNIA.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
158922*	David Norris,	Centreville.	2180	385 00
227456	Margaret A. Barton,	Folsom.	2500	6 00
151510	Henry L. Blake,	Live Oak.	1507.41	
240413*	Chas. R. Bangs,	Los Angeles.	2000	14 00
204449	Jacob Bumiller,	"	2000	5 00
210237*	Arthur A. Heinman,	"	5000	177 00
193957	Arthur B. Caldwell,	Marysville.	5000	52 00
92012	Dan'l Hardy,	Oakland.	1600	43 00
21154	Wm. Y. Patch,	"	5000	2954 00
226289	Bernard Smith,	"	2500	5 00
161937	Edward E. Packard,	Riverside.	2000	152 00
130632	Edward Cadwalader,	Sacramento.	2500	249 00
146409	" "	"	2500	8 00
241011	" "	"	1695	1695 00
225724	" "	"	500	
135722	Oliver P. Goodhue,	"	2500	5 00
116222	Bernard Lasky,	"	2130	379 00
218448	Adolph Walther,	"	1000	
155522	Morris Rittler,	San Bernardino.	2000	149 00
189326	" "	"	1000	24 00
187273	Chas. P. Gerichten,	San Diego.	2130	209 00
131003	Jas. Auld,	San Francisco.	1000	195 00
128017*	Laurent Barada,	"	340	77 00
66522	Solomon B. Boswell,	"	10000	134 00
134962	Henry E. Brooks,	"	5000	34 00
238324	" "	"	3790	
163331	Jane A. Carroll,	"	1000	7 00
166615	Dan'l Fauss,	"	775	130 00
49000	Wm. Galloway,	"	10000	166 00
23729	Ebenezer R. Hawley,	"	2000	1291 00
60766	Wm. M. Hobron,	"	5000	43 00
173916	Francis A. Holman,	"	1160	17 00
173917	" "	"	2240	33 00
56724	Edw'd Holmes,	"	2000	14 00
174011*	" "	"	750	105 00
38255	Cham'n I. Hutchinson,	"	10000	2035 00
35526	Elijah A. Jones,	"	2000	1253 00
64526	Henry Kimball,	"	5000	62 00
190095	Lars Larsen,	"	1000	20 00
241563	Wm. Lawrence,	"	5000	12 00
35178	Hiram Leonard,	"	7000	141 00
33334	Geo. H. Lovegrove,	"	1000	210 00
166618*	" "	"	400	173 00
150679	Martin Meehan,	"	2000	9 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
185655	Mary R. Mercado,	San Francisco.	2500	15 00
18673	Jonas Minturn,	"	10000	5968 00
43957	" "	"	5000	219 00
187264*	Fanny Sahlein,	"	1450	142 00
69841	Chas. E. Scranton,	"	5000	380 00
83671*	Wm. Sillem,	"	10000	4238 00
3941	Geo. C. Gibbs,	San Gabriel.	1200	915 00
149404	Louis E. Chicard,	Stockton.	1050	73 00
158413	Jos. D. Travis,	Tulare City.	1000	154 00
83720	Morris F. Griffin,	Weaversville.	5000	71 00
224616	" "	"	5000	20 00
87428	Fielding Darneille,	Weed's Point.	2000	39 00
225476	Jno. C. Maxwell,	Woodland.	2000	2 00
222568	Sanford C. Peck,	Yreka.	1000	42 00

MAINE.

186878	William O. N. Berry,	Augusta.	5100	28 00
222045	" "	"	630	
65657	Howard P. Wiggin,	Bath.	1500	7 00
65658	" "	"	1500	22 00
104914	Asa McCluer,	Cornville.	1000	56 00
177781	Chas. H. Hayden,	Eastport.	2000	10 00
189174*	Chas. C. Norton,	"	1000	101 00
195994	" "	"	2000	215 00
128610*	Zeri J. Emery,	Fairfield.	100	25 00
52052	Wilson Greaton,	Farmington.	1000	13 00
158519*	Geo. L. Fuller,	Hartland.	115	48 00
88779	Wm. F. Garcelon,	Lewiston.	1000	8 00
140268	Walter P. Bancroft,	Portland.	3500	25 00
54574	Nicholas De Groot,	"	1000	419 00
132944	Augustine S. Fernald,	"	2000	2 00
211283*	Morris E. Hitchcock,	Yarmouth.	500	18 00

NEW HAMPSHIRE.

119044	Wm. Jewell,	Berlin.	1050	60 00
6119	Jonathan E. York,	Deerfield.	500	716 00
66122	Henry Colony,	Keane.	20000	8220 00
49561	Cornelius Driscoll,	Nashua.	1000	168 00
59405	Chas. H. Salter,	Portsmouth.	5000	50 00

CONNECTICUT.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
223792	Aug's A. Abernethy,	Bridgeport.	5000	2 00
230022	" "	"	3000	8 00
25783	Epaphras B. Goodsell,	"	2000	1307 00
191951*	Jas. B. Clark,	Chester.	300	27 00
3719	Geo.E. Cowperthwaite,	Danbury.	2000	1593 00
160862	Oliver P. Tweedy,	"	4000	168 00
36525*	Jas. R. Smith,	Fairfield.	10000	6918 00
228039*	Moses Christie,	Greenwich.	5000	212 00
128572	Worthing'n C. Wilcox,	Haddam.	1000	183 00
138404	Jos. D. Williams,	Hartford.	5000	179 00
124938	Geo. Beckley,	Meriden.	1000	236 00
14544	Clarissa Birdsey,	"	2000	2340 00
9855	Nathan T. Maxson,	"	500	631 00
148444	Hobart H. Smith,	"	1000	21 00
237846*	Adolph Asher,	New Haven.	1000	8 00
4550	Rich'd S. Fellows,	"	10000	7454 00
544	Wm. A. Law,	"	2000	1689 00
19995	Jno. A. Meyers,	"	3000	618 00
178208	Abram Smith,	"	3000	8 00
4508	Geo. Jones,	Norton.	5000	3394 00
150472	Wm. S. Fitch,	Norwalk.	900	349 00
230316	Maria Olmstead,	"	3000	37 00
180399	Edw'd W. Stuart,	"	2340	108 00
193196	Jos. J. Wait,	Norwich.	2000	25 00
244082	Isaac Church,	Preston.	900	
4228*	Thos. R. Case,	Simsbury.	3000	4602 00
238105	Wm. A. Lockwood,	Stamford.	3000	15 00
79259	Jesse W. Reed,	"	5000	1999 00
3279	Alex. R. Walsh,	"	10000	7872 00
59074*	" "	"	5000	3449 00
180295*	" "	"	2360	303 00
56942	Chas. Williams,	"	5000	2006 00
93901*	Geo. O. Gillette,	Suffield.	450	132 00
137275	Amos M. Geer,	Waterbury.	2000	6 00
24004	Wm. L. Crane,	W. Hartford.	2000	1448 00
178626	Thos. H. Wheeler,	West Haven.	3000	18 00
228100	Joel R. Arnold,	Willimantic.	3000	22 00
228101	" "	"	2000	15 00
234791	" "	"	1000	

ARKANSAS.

227625*	Geo. Weber,	Arkadelphia.	2000	31 00
205391	J. B. Burton,	Texarkana.	3000	53 00

MICHIGAN.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
71701*	Chas. Rynd,	Adrian.	3000	1152 00
187205	Walter H. Bidwell,	Albion.	5000	38 00
209905	Tracy W. Root,	Ann Arbor.	320	
112581	Chas. Powell,	Battle Creek.	2500	21 00
233552	Robt. E. Brewster,	Bay City.	2000	6 00
40828	Rich. J. Carney,	"	2000	310 00
84526	" "	"	3000	99 00
82546	Geo. F. Fischer,	"	1000	169 00
191941	Henry J. Blumberg,	Birmingham.	280	12 00
208609	Jay N. Chandler,	Coldwater.	3000	9 00
218977	Euphrasia A. Atwell,	Detroit.	1000	9 00
37500	Wm. Bond,	"	1000	15 00
244484	Chas. E. Mason,	"	10000	17 00
48732	Peter Müllenbach,	"	1000	8 00
67999	Aug. Niebling,	"	1000	31 00
9532*	Ebenezer S. Sibley,	"	2000	3266 00
45214	Robt. P. Toms,	"	2500	1165 00
152675*	" "	"	1500	403 00
2794	Chas. N. Tuttle,	"	1000	521 00
22552	" "	"	4000	62 00
1319	Deodatus C. Whitwood,	"	1000	1262 00
212075	Chas. E. Bowen,	East Saginaw.	3000	5 00
108553	Geo. W. Underwood,	Hillsdale.	2000	317 00
141681	" "	"	3000	155 00
170766	Jas. A. Carder,	Kalamazoo.	2000	25 00
180103	Morris Cohn,	"	2000	18 00
190201	John Holtenhous,	"	2000	194 00
166138	Barnabas H. Seeley,	"	1500	63 00
107883	Olive M. Sweet,	Lincoln Town'p.	5000	112 00
90724*	Chas. P. Dibble,	Marshall.	5000	2624 00
37993	Dellon Paddock,	"	2000	110 00
48530	" "	"	1000	11 00
75073	Valentine Weis,	Monroe.	1000	15 00
75263*	Lars Nelson,	N. Muskegon.	2000	724 00
210937	David E. Harbaugh,	Pontiac.	3170	60 00
246416	" "	"	1570	
41533	Cornelius Dempster,	St. Joseph.	3000	84 00
142076	Saml. W. Walker,	Wayne.	3000	28 00
242977	Rich. Curry,	W. Bay City.	450	
171764*	Aug. Widenmann,	Whitemore L'ke	725	114 00

VIRGINIA.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
106941	Wm. W. Newman,	Atlee's.	5000	156 00
220490	" "	"	5000	71 00
131304*	Robt. W. Lawson,	Danville.	5000	1210 00
234243*	Jno. Martin,	"	3000	30 00
248569	" "	"	1000	1 00
131584	Alex. W. Broaddus,	Essex Co.	4000	99 00
133447	Townsend Heaton,	Hamilton.	1000	148 00
133261*	Thos. Burch,	Leesburg.	810	172 00
150548	Wm. R. C. Cocke,	Lynchburg.	10000	59 00
202806	Clayton C. Richardson	Norfolk.	1000	1 00
98210	Alex. Cunningham,	Pittsylvania Co.	10000	3360 00
93318	Jno. H. Gayle,	Portsmouth.	5000	82 00
138463	" "	"	2500	60 00
181023	Jno. O'Connor, Jr.,	"	5000	106 00
133409	Wm. D. Gresham,	Queens Co.	1000	42 00
185946*	Thos. S. Armistead,	Richmond.	410	40 00
210370	Augustus Bodekee,	"	1820	
221865	" "	"	510	
187516	Napoleon Burke,	"	1000	23 00
146862	Edw. Cannon,	"	2500	23 00
113095	Robt. T. Coleman,	"	5000	1461 00
178519	Thos. D. Neal,	"	275	35 00
248606	Wm. Roane,	"	270	
236347	Robt. B. Turpin,	"	2500	7 00
102778	Isaac W. Walker,	"	5000	22 00
41869	Adoulph. D. Williams,	"	5000	32 00
41870	" "	"	5000	32 00
56392	" "	"	5000	32 00
56393	" "	"	5000	33 00
203932	Edmund P. Dandridge	Winchester.	5000	3 00

DISTRICT OF COLUMBIA.

172372	Charles S. Nichols,	Washington.	1000	12 00
231240	Augustus A. Nicholson	"	10000	1 00
199225	Dennis Snook,	"	900	13 00
202021	" "	"	1000	12 00

WYOMING TERRITORY.

176911	Hobart Ford,	Cheyenne,	2240	125 00
161531*	John H. Reed,	Seattle.	710	119 00

MARYLAND.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition
48717	Wilford Downs,	Baltimore.	1000	31 00
195887	Wm. T. Goldsborough,	"	3000	22 00
166837	Elizabeth D.C. Haynes	"	2500	34 00
162452	Christopher T. Jackson	"	5000	71 00
114600	Henry H. Keech,	"	5000	20 00
192715	David Laupheimer,	"	1000	6 00
238948	" "	"	2000	3 00
177171	Rufus C. MacClellan,	"	705	2 00
124415	Wm. T. Markland,	"	5000	75 00
176576	John N. Mitchell,	"	5000	46 00
63322	Geo. Morris,	"	5000	1687 00
144238	Harrison C. Moore,	"	2500	17 00
151568	Wm. J. Norton,	"	5000	5 00
195898	" "	"	810	15 00
163507	Neilson Poe,	"	5000	172 00
116302*	Robt. M. Poe,	"	675	158 00
203555*	" "	"	420	24 00
45666	Rich'd C. Stockton,	"	5000	32 00
61333	" "	"	5000	32 00
118887*	Oliver C. Zell,	"	10000	3461 00
230560	John T. Rowley,	Chestertown.	7500	
164271	Geo. N. McIlvaine,	Churchville.	1375	158 00
198383	Joshua Wood,	Newmarket.	3000	50 00
200710	" "	"	3000	49 00
200711	" "	"	2000	32 00
37731*	Geo. R. Hendrickson,	Rising Sun.	1000	643 00
217423	Wm. T. Pool,	Sellsman's Sta'n	2500	1 00
102262	Mary E. Coulbourn,	Somerset Co.	2000	69 00
67339	Theodore C. Neff,	Washington Co.	1000	4 00

WEST VIRGINIA.

209612	Henry M. Mathews,	Lewisburg.	5000	167 00
70536	John G. Blackford,	Parkersburg.	10000	72 00
181577	" "	"	2170	47 00
196328	Ja'b F. Bradenbaugh,	"	5000	391 00
204906	" "	"	5000	177 00
135434	Wm. Dils,	"	1080	9 00
208931*	Wm. E. Stevenson,	"	1000	59 00
71763	Henry Hess,	Wheeling.	2000	139 00
170150	John Nolan,	"	805	207 00
120347	Mayer Reinstrom,	"	1300	2 00
121020	" "	"	250	6 00

INDIANA.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
17235	Jabez M. Cooke,	Adams.	2000	602 00
117036	Benj. F. Bucknam,	Columbus.	1000	19 00
137559	Rich'd Epperson,	Crawfordsville.	700	336 00
146640*	Edw'd C. Roach,	Evansville.	5000	1157 00
181351*	" "	"	5000	806 00
49455	Jno. P. Winstandley,	Floyd Co.	10000	69 00
94060	" "	"	2000	39 00
34212	Leland Payne,	Franklin.	2000	410 00
44021	David G. Vawter,	"	5000	2286 00
83608	Carl H. Kratzsch,	Ft. Wyne.	1500	11 00
50699	Wm. A. Smock,	Greencastle.	2000	586 00
67444	Jason S. Carey,	Indianapolis.	3000	1184 00
187463	" "	"	2000	206 00
156405	Wm. M. Herriott,	"	5000	45 00
217524	Henry R. Huebner,	"	2000	9 00
42215	Willis S. Webb,	"	5000	1050 00
63059	Merwin F. Collier,	Kendallville.	2000	538 00
194480	Ezekiel M. Talbot,	La Fayette.	1600	19 00
34130*	Edw'd Vail,	La Porte.	1000	675 00
65231	Jno. Abdill,	Ligonier.	2000	688 00
140461	Luther H. Green,	"	2000	12 00
170002	Gustav Lang,	Logansport.	3000	119 00
127083	Lucius M. Rose,	"	840	68 00
103566	Francis J. Prenatt,	Madison.	5000	817 00
182019*	Jos. Smith,	Michigan City.	360	41 00
139065*	Milton W. Pearse,	Mt. Vernon.	390	74 00
224528	Chas. S. Hoover,	Muncie.	1000	4 00
158479	Lorenzo D.Greathouse	Posey Co.	790	108 00
55390	Abraham Kahn,	Roanoke.	2000	14 00
124895	Christian F. Wrath,	Robinson Tns'p	3000	294 00
33999*	Sam'l Merry,	Terre Haute.	1000	868 00
35803	Modeste Bauer,	Vincennes.	1000	218 00
60975	Chas. Dawes,	"	2000	803 00

ALABAMA.

136845	Samuel H. Rosenau,	Athens.	2000	18 00
206103	Daniel Roberts,	Birmingham.	1000	27 00
123927	Enos R. Flewellen,	Glennville.	2500	118 00
137163	" "	"	2500	77 00
241503	Geo. R. Montague,	Huntsville.	1000	2 00
108801	James Davidson,	Montgomery.	5000	169 00
172720	Alexander Mohr,	"	5520	125 00

VERMONT.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
143534	John C. O'Dwyer,	Bennington.	5000	458 00
122172	Henry G. Tubbs,	Clarendon.	5000	594 00
122340	" "	"	5000	411 00
122341	" "	"	5000	411 00
90723	Wm. H. Remsen,	Cornwall.	3000	60 00
47607	Sylvester B. Rockwell,	Middlebury.	10000	82 00
169583	Elijah L. Cushman,	New Haven.	350	31 00
187787	John W. Fenner,	No. Bennington.	2500	19 00
180153	Timothy O. Gibson,	Rutland.	750	4 00
25462	Russel C. Fisk,	Shaftsbury.	5000	152 00
186[illegible]1	Edward B. Nettleton,	St. Johnsbury.	2000	25 00
199267	Pembroke N. Nichols,	"	1000	8 00
212440	Geo. E. Bigelow,	Stowe.	1000	13 00
243995	Ralph L. Graves,	Sunderland.	1245	
99417	Daniel H. Davis,	Weathersfield.	2000	19 00
121	Smith Ely,	W. Fairlee.	8500	791 00

MISSOURI.

156907	Andrew S. Ackerson,	St. Louis.	5000	34 00
58888	Simon Adler,	"	5000	153 00
194286	Henry Fuerbinger,	"	1000	7 00
191814	Geo. D. Hall,	"	5000	42 00
202429	Chas. S. Heimstreet,	"	1470	6 00
83594	Anton Hirt,	"	2000	605 00
154631	James Holland,	"	4000	131 00
239872*	" "	"	2000	28 00
252557	" "	"	1000	2 00
136867	Albert Letzkus,	"	1000	4 00
165153	Orville G. Rule,	"	3000	39 00
145624	John R. Shepley,	"	15000	611 00
168355*	" "	"	1520	744 00
166855	Samuel M. Smith,	"	3000	26 00
189266	Francis Watkins,	"	800	15 00
3663	James C. Way,	"	3000	3230 00
97383	" "	"	1000	40 00
187010	Heinrich Wulze,	"	790	58 00
187011	" "	"	835	61 00
201230	Alex. S. Brooks,	Kansas City.	1000	4 00
201231	" "	"	1000	4 00
121434	Matthew Clary,	"	290	60 00
203045	Robert F. Potee,	"	3000	

MISSOURI—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
165241	Fred'k P. Ranney,	Kansas Clty.	2500	15 00
174381	" "	"	2500	14 00
157248	Robert Roth,	"	3000	10 00
213714	Warner E. Smith,	"	1000	4 00
219887	Valentine S. Swain,	"	620	
202196	Geo. W. Snider,	Cape Girardeau	2200	34 00
194439	Monte Lehman,	Glasgow. [Co.	2500	214 00
177402*	Jno. S. Stevenson,	Hallsville.	435	59 00
219252*	Wm. H. Allen,	Harrisonville.	3000	99 00
240939*	" "	"	2000	22 00
128664	Aug. Nasse,	Hermann,	5000	67 00
8698	Arius S. Nye,	Jasper Co.	2500	870 00
119413	" "	"	2000	30 00
112021	Frank Mach,	Louisiana.	3000	55 00
120918	Henry Kemna,	Martinsburg.	1000	30 00
212973	" "	"	1630	
29298	Edw'd A. McLane,	N. Springfield.	1000	25 00
145514*	" "	"	200	41 00
193976*	Jacob A. Woodmancy,	Pleasant Hill.	690	57 00
237973	Geo. O. Hoehn,	St. Charles.	1000	6 00
100927	Daniel J. Reinsmith,	"	1000	313 00
88545	Henry Hickman,	Sedalia,	2000	122 00
44341	Oliver T. Graves,	Vernon Co.	2000	267 00
136763	Nathaniel Hillhouse,	Warrensburg.	1950	506 00

COLORADO.

116880	James Alger,	Denver.	700	26 00
116953	" "	"	700	25 00
206424	Louis Butler,	"	5000	106 00
147955	Emanuel B. Eckstein,	"	3000	17 00
214798	" "	"	1500	14 00
222157	" "	"	680	
110292	Benj. S. Ferris,	"	3100	315 00
209091	" "	"	1000	22 00
164965	Henry G. Grant,	"	1000	155 00
195046	John S. Hicks,	"	1500	11 00
25917	Francis E. Everett,	Golden.	7800	
215110	" "	"	134	
225622	Samuel S. Holland,	Greeley.	1000	13 00
94783	Edw. A. Seiwell,	Leadville.	1000	213 00
215639	" "	"	3000	26 00
134380	Robt. A. Wilkerson,	Pueblo.	1500	8 00

IOWA.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
55217	Jesse L. Jones,	Atlantic.	2500	23 00
220384	" "	"	2500	1 00
26230	John Flack,	Avoca.	2000	1739 00
45457	Daniel H. Saxton,	Charles City.	2000	545 00
122535	" "	"	1000	233 00
193797	Johanna C. Goetze,	Davenport,	500	8 00
139188	Chas. H. Rawson,	Des Moines,	1000	9 00
212375	" "	"	2500	16 00
83074	Elisha W. Smith,	"	5000	44 00
219658	Jacob Stark,	"	3000	9 00
151556	Robert Wilson,	Grand Junction.	1000	23 00
152128	" "	"	340	45 00
62341	Mathias Weiner,	Guttenberg.	1000	294 00
135754	Robert Ellis,	Jefferson,	1000	6 00
217404	Junius H. Lewis,	Muscatine.	3000	10 00
79746	Samuel Wilson,	Oskaloosa.	2000	47 00
33307	Peter Utech,	Ottumwa.	1000	134 00
172948	Benj. Roberts,	Shell Rock.	1000	152 00
60525	John M. Nichols,	Winterset.	3000	1018 00

KENTUCKY.

231910	John M. Porter,	Bowling Green.	5000	54 00
234481*	Nathaniel P. Bartlett,	Covington.	5000	89 00
129349	George Pelstring,	"	1000	7 00
196866	Levi E. Warner,	"	5000	64 00
41552	Daniel W. Jones,	Danville,	10000	3501 00
117702	Daniel M. Bowen,	Franklin Co.	1100	268 00
65600	Annis L. Robinson,	Hickman.	2500	173 00
141011	Horatio N. Adams,	Louisville.	2500	511 00
46418	John B. Bangs,	"	5000	363 00
176590	John Coon,	Morganfield.	330	42 00
125189	Rich'd Reid.	Mt. Sterling.	5000	35 00
153818	Benj. F. Davis,	Nicholasville.	1000	49 00

DAKOTA.

58160	Augustus S. Denton,	Denton.	1000	7 00
66118	" "	"	2000	9 00
141129	Knud O. Kjellebrg,	Niagara Tns'p.	1000	44 00

GEORGIA.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
98045	Frank E. Burke,	Americus.	1000	135 00
211645	Theodore J. Elmore,	Atlanta.	3000	1 00
115591	Joshua J. Willan,	"	2500	14 00
139245	Sterling C. Eve,	Augusta.	5000	171 00
142005	Wm. R. Fleming,	"	1000	33 00
198659	Arthur Walton,	"	5000	65 00
233888	Geo. D. Matheson,	Columbus.	950	
82815	Thomas Wilson,	"	1500	12 00
98771	" "	"	1000	8 00
251226	William Lordsbury,	Macon.	5000	1 00
115548*	Samuel E. Axson,	Rome.	1000	274 00
251583	Edward W. Chaplin,	Savannah.	1000	2 00
228935	James K. Reilly,	"	5000	35 00

WISCONSIN.

50972	James L. Peak,	Beloit.	2000	131 00
222383	Rich'd W. Clark,	Edgerton.	550	
154563*	Wm. Nagle,	Fulton.	1040	189 00
57301	Chas. Clauss,	Greene Bay.	2000	78 00
209164*	John T. Salter,	Hudson.	1000	28 00
223004	John F. Georg[illegible],	Kenosha.	1000	2 00
51378*	Gustavus Voight,	La Crosse.	1000	525 00
29178	Hubbard C. Atkins,	Milwaukee.	5000	477 00
143965	" "	"	3000	30 00
210093	" "	"	2000	9 00
229900	" "	"	5000	22 00
241133	" "	"	15000	60 00
78996	Samuel P. Burke,	"	5000	1512 00
95206	" "	"	2500	601 00
241426	John Furlong,	"	5000	63 00
84325	Chas. W. H. Gerlach,	"	4000	1818 00
235797*	" "	"	1000	9 00
207566	Simon Rukeyser,	"	1500	
226165	" "	"	490	
194689	Wm. G. Swan,	"	5000	24 00
46934	Julius M. Wheeler,	"	2000	33 00
99849	Caroline Seaver,	Meenah.	2000	28 00
113273	" "	"	2000	28 00
93313	John Merlein,	Oconto.	1000	121 00
163152*	Thomas Chapman,	Platteville.	2000	690 00
71499	David R. Clement,	Stevens Point.	5000	73 00

WISCONSIN—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
3391	Simon D. Clough,	Racine.	500	255 00
8761	" "	"	500	355 00
66922	Henry Welty,	Stevens Point.	1000	23 00
37260	Jaeline Smith,	Waukesha.	1000	12 00
135139	John M. Vaughan,	Waupaca.	1000	21 00
164029	" "	"	1000	20 00

NORTH CAROLINA.

245110	Jas. A. Reynolds,	Asheville.	1000	2 00
245111	" "	"	1000	2 00
130150	Geo. McD. Rucker,	Reidville.	5000	10 00
130151	" "	"	5000	10 00
234415	Wm. J. Gordon,	Wilmington.	2000	3 00

TEXAS.

220941	Joseph J. Jones,	Dallas.	2000	3 00
70031	John A. Mann,	"	1200	11 00
184149*	" "	"	340	35 00
191800	" "	"	1180	97 00
247007	John E. Prince,	"	5000	4 00
231919*	James Tovey,	El Paso.	1000	12 00
218655*	" "	"	1000	45 00
181231	John P. Doremus,	Ennis.	430	3 00
187674	" "	"	440	1 00
187675	" "	"	300	1 00
214047*	Chas. C. Barber,	San Antonio.	3000	86 00
228881	Benj. J. Boone,	"	4000	9 00

OREGON.

180972	Jos. R. Spencer,	Cornelius.	490	2 00
151832	Silas B. Story,	E. Portland.	5000	11 00
230503	Wm. Whitlock,	Oregon City.	2000	23 00
233782*	Walter H. Nicholson,	Portland.	5000	52 00
189430	Riollay F. Rathmel,	Salem.	730	15 00

DELAWARE.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
46484	Alex'r Goodwin,	Dover.	1000	20 00
26620	Peter W. Hall,	Milford.	1000	461 00
35327	John A. Cavender,	Smyrna.	5000	93 00
214219	Joshua Maris,	Wilmington.	5000	21 00

SOUTH CAROLINA.

103008	Edward Parker,	Abbeville.	2000	33 00
216931	Robert M. Barnes,	Charleston.	10000	32 00
201466	Moses Goldsmith,	"	5000	315 00
10289	Wm. S. Hastie,	"	5000	7025 00

WASHINGTON TERRITORY.

112480	Oliver P. Lacy,	Walla, Walla.	300	79 00
98723	Wm. P. Marshall,	"	1000	9 00

NEVADA.

189595*	Robt. R. Le Valliere,	Brunswick.	1440	145 00
78767	Chas. Geary,	Eureka.	5000	48 00

MISCELLANEOUS.

231494	Maximo Castaneda,	Chamberino. New Mexico.	1000	12 00
230734*	Wm. P. Byrd,	Tallahasse, Fla.	3000	59 00
130161*	John D. Thompson,	Salt Lake City, Utah.	750	166 00
33651	Chas. H. Lord,	Tucson, Ariz'a.	5000	549 00
154910	" "	" "	5000	70 00
167297	" "	" "	5000	62 00

FOREIGN COUNTRIES.

GERMANY.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
241084*	Ch. L. Morganstere,	Baden Baden.	10000	160 00
25429	Victor R. F. Lorenz,	Bremen.	5000	3262 00
215763*	Alfred J. Hahmann,	Goerlitz,	10000	449 00
6736*	J'an F. J. Deppermann,	Hamburg.	5000	7675 00
30541	E. C. W. Schumacher,	Hanover.	2000	12 00
174108	Fred'k Guiterman,	Nuremberg.	8305	543 00
192053*	" "	"	2680	216 00
153611	Martin Rudolph,	"	10000	62 00
157315	" "	"	2000	244 00
124386*	Zach. Oppenheimer,	Mannheim.	1500	337 00
194121	Emil L. Langgaesser,	Mayence.	1000	6 00
76257	Lewis Eichberg,	Stuttgart.	5000	85 00

ENGLAND.

125186	Oldfield P. Moore,	London.	1500	77 00
112857	Anderson J. Ashmore,	St. Mary's, Su'x	10000	15 00

CANADA.

251370	Jno. E. O'Callaghan,	Hamilton.	1000	1 00
51004	Homer Baker,	Montreal.	5000	95 00
79601	Wm. B. Colby,	Stanstead.	1000	10 00

SANDWICH ISLANDS.

180809	Thomas Spencer,	Hilo.	5000	293 00
157502	James Woods,	Kohala.	5000	29 00

FRANCE.

190766	Edward C. Doran,	Nice.	5595	499 00

FOREIGN COUNTRIES—CONTINUED.

MEXICO.

No. of Policy.	Name of the Assured.	Place of Death.	Am't of Policy.	Paid in Addition.
216487*	Domingo Canez,	Guaymas.	5000	128 00

NEW BRUNSWICK.

205616	Geo. N. Smith,	St. Stephens.	1000	56 00

BRITISH COLUMBIA.

168334	Wm. Spring,	Victoria.	6000	1083 00
199990	" "	"	4000	111 00

SCOTLAND.

152868	John Elliot,	Galashiels.	4000	591 00

ANNUAL PREMIUM RATES FOR AN INSURANCE OF $1000.

Five Year Distribution Policies.

PAYABLE AS INDICATED, OR AT DEATH. IF PRIOR.

Age.	At Death.	In 10 years.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	Age.
25	20.50	105.90	67.40	48.70	38.00	31.40	25
26	21.00	106.00	67.50	48.90	38.20	31.60	26
27	21.50	106.10	67.60	49.00	38.40	31.80	27
28	22.10	106.30	67.80	49.20	38.60	32.00	28
29	22.70	106.40	68.00	49.40	38.80	32.30	29
30	23.30	106.60	68.20	49.60	39.10	32.60	30
31	24.00	106.80	68.30	49.80	39.30	32.90	31
32	24.70	107.00	68.60	50.10	39.60	33.20	32
33	25.50	107.20	68.80	50.30	39.90	33.60	33
34	26.30	107.40	69.00	50.60	40.30	34.00	34
35	27.10	107.60	69.30	50.90	40.60	34.50	35
36	28.00	107.80	69.60	51.30	41.10	35.00	36
37	29.00	108.10	69.90	51.70	41.50	35.60	37
38	30.00	108.40	70.20	52.10	42.00	36.20	38
39	31.10	108.70	70.60	52.50	42.60	36.80	39
40	32.20	109.10	71.00	53.00	43.20	37.60	40
41	33.40	109.40	71.50	53.60	43.90	38.40	41
42	34.70	109.80	72.00	54.20	44 60	39.30	42
43	36.10	110.30	72.50	54.80	45.40	40.30	43
44	37.50	110.80	73.10	55.60	46.30	41.30	44
45	39.10	111.30	73.80	56.40	47.30	42.50	45
46	40.70	112.00	74.60	57.30	48.40	43.80	46
47	42.50	112.60	75.40	58.30	49.60	45.20	47
48	44.40	113.40	76.30	59.40	51.00	46.80	48
49	46.40	114.20	77.30	60.70	52.40	48.50	49
50	48.50	115.10	78.40	62.00	54.00	50 30	50
51	50.80	116.10	79.70	63.50	55.80		51
52	53.30	117.20	81.00	65.20	57.70		52
53	55.90	118.40	82.50	67.00	59.90		53
54	58.70	119.80	84.10	68.90	62.20		54
55	61.60	121.20	85.90	71.10	64.70		55
56	64.80	122.80	87.90	73.50			56
57	68.20	124.60	90.10	76.10			57
58	71.80	126.50	92.50	78.90			58
59	75.70	128.70	95.10	82.10			59
60	79.90	131.00	98.00	85.50			60
61	84.30	133.60	101.20				61
62	89.10	136.40	104.70				62
63	94.20	139.60	108.50				63
64	99.60	143.00	112.70				64
65	105.50	146.80	117.30				65

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 1 year.	In 2 years.	In 3 years.	In 4 years.	In 5 years.	In 6 years.	In 7 years.	Age.
25	96.97	94.03	91.18	88.42	85.76	83.17	80.68	25
26	96.97	94.03	91.18	88.42	85.76	83.18	80.69	26
27	96.97	94.03	91.18	88.42	85.76	83.18	80.69	27
28	96.97	94.03	91.18	88.42	85.76	83.19	80.70	28
29	96.97	94.03	91.18	88.43	85.76	83.19	80.70	29
30	96.97	94.03	91.18	88.43	85.76	83.19	80.70	30
31	96.97	94.03	91.18	88.43	85.76	83.20	80.71	31
32	96.97	94.03	91.18	88.43	85.77	83.20	80.71	32
33	96.97	94.03	91.18	88.43	85.77	83.20	80.72	33
34	96.97	94.03	91.19	88.44	85.78	83.21	80.73	34
35	96.97	94.03	91.19	88.44	85.78	83.21	80.74	35
36	96.97	94.03	91.19	88.44	85.79	83.22	80.75	36
37	96.97	94.03	91.19	88.45	85.79	83.23	80.76	37
38	96.97	94.03	91.19	88.45	85.80	83.24	80.77	38
39	96.97	94.03	91.19	88.45	85.80	83.25	80.78	39
40	96.97	94.03	91.20	88.46	85.81	83.26	80.80	40
41	96.97	94.03	91.20	88.46	85.82	83.26	80.81	41
42	96.97	94.03	91.20	88.47	85.82	83.28	80.83	42
43	96.97	94.03	91.20	88.47	85.83	83.29	80.84	43
44	96.97	94.04	91.21	88.47	85.84	83.31	80.87	44
45	96.97	94.04	91.21	88.48	85.85	83.32	80.90	45
46	96.97	94.04	91.22	88.49	85.87	83.34	80.92	46
47	96.97	94.04	91.22	88.50	85.88	83.37	80.96	47
48	96.97	94.04	91.23	88.51	85.90	83.39	80.99	48
49	96.97	94.04	91.23	88.52	85.92	83.42	81.03	49
50	96.97	94.05	91.23	88.53	85.93	83.45	81.08	50
51	96.97	94.05	91.24	88.55	85.96	83.49	81.13	51
52	96.97	94.05	91.25	88.56	85.98	83.53	81.19	52
53	96.97	94.06	91.26	88.58	86.02	83.57	81.25	53
54	96.97	94.06	91.27	88.60	86.05	83.62	81.32	54
55	96.97	94.06	91.27	88.62	86.09	83.68	81.40	55
56	96.97	94.07	91.29	88.64	86.13	83.74	81.48	56
57	96.97	94.07	91.30	88.67	86.17	83.80	81.58	57
58	96.97	94.07	91.32	88.70	86.22	83.88	81.68	58
59	96.97	94.08	91.33	88.73	86.27	83.97	81.79	59
60	96.97	94.08	91.35	88.76	86.33	84.05	81.92	60
61	96.97	94.09	91.37	88.81	86.40	84.15	82.05	61
62	96.97	94.10	91.39	88.85	86.47	84.25	82.21	62
63	96.97	94.11	91.41	88.90	86.55	84.37	82.37	63
64	96.97	94.11	91.44	88.95	86.63	84.50	82.54	64
65	96.97	94.12	91.47	89.01	86.73	84.65	82.74	65
66	96.97	94.14	91.50	89.07	86.83	84.79	82.95	66
67	96.97	94.15	91.54	89.14	86.94	84.96	83.17	67
68	96.97	94.16	91.58	89.21	87.07	85.14	83.41	68
69	96.97	94.18	91.62	89.30	87.20	85.33		69
70	96.97	94.19	91.67	89.39	87.35			70

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 8 years.	In 9 years.	In 10 years.	In 11 years.	In 12 years.	In 13 years.	In 14 years.	Age.
25	78.27	75.95	73.70	71.54	69.46	67.45	65.52	25
26	78.28	75.95	73.71	71.55	69.47	67.47	65.53	26
27	78.28	75.96	73.72	71.56	69.49	67.48	65.55	27
28	78.28	75.97	73.73	71.57	69.50	67.50	65.58	28
29	78.29	75.98	73.74	71.59	69.51	67.52	65.60	29
30	78.30	75.98	73.76	71.60	69.53	67.54	65.63	30
31	78.31	75.99	73.76	71.62	69.55	67.56	65.66	31
32	78.32	76.01	73.78	71.64	69.58	67.59	65.68	32
33	78.33	76.02	73.80	71.66	69.60	67.62	65.72	33
34	78.34	76.04	73.81	71.67	69.62	67.65	65.76	34
35	78.35	76.05	73.84	71.70	69.65	67.68	65.80	35
36	78.36	76.06	73.85	71.73	69.69	67.72	65.84	36
37	78.38	76.08	73.87	71.76	69.72	67.77	65.89	37
38	78.39	76.10	73.90	71.78	69.76	67.81	65.95	38
39	78.41	76.13	73.93	71.82	69.80	67.86	66.01	39
40	78.42	76.15	73.96	71.86	69.84	67.91	66.08	40
41	78.45	76.18	74.00	71.90	69.90	67.99	66.16	41
42	78.47	76.21	74.03	71.96	69.96	68.06	66.25	42
43	78.49	76.24	74.08	72.01	70.03	68.15	66.35	43
44	78.53	76.28	74.13	72.07	70.11	68.24	66.46	44
45	78.56	76.32	74.19	72.15	70.19	68.34	66.58	45
46	78.60	76.38	74.25	72.23	70.29	68.46	66.72	46
47	78.64	76.44	74.32	72.32	70.40	68.60	66.88	47
48	78.70	76.50	74.41	72.42	70.53	68.75	67.06	48
49	78.75	76.57	74.50	72.54	70.67	68.91	67.25	49
50	78.81	76.65	74.60	72.66	70.83	69.10	67.47	50
51	78.88	76.75	74.72	72.80	71.00	69.30	67.71	51
52	78.96	76.85	74.84	72.96	71.18	69.52	67.97	52
53	79.05	76.95	74.99	73.13	71.39	69.77	68.26	53
54	79.13	77.08	75.14	73.32	71.62	70.04	68.57	54
55	79.24	77.21	75.31	73.52	71.86	70.33	68.91	55
56	79.35	77.36	75.49	73.76	72.14	70.64	69.27	56
57	79.48	77.53	75.69	74.00	72.43	70.99	69.68	57
58	79.62	77.70	75.91	74.27	72.75	71.36	70.11	58
59	79.77	77.90	76.15	74.56	73.10	71.77	70.58	59
60	79.94	78.11	76.42	74.88	73.48	72.21	71.07	60
61	80.12	78.34	76.70	75.22	73.88	72.68	71.61	61
62	80.31	78.58	77.01	75.59	74.31	73.18		62
63	80.53	78.85	77.34	75.98	74.78			63
64	80.76	79.15	77.70	76.41				64
65	81.02	79.47	78.09					65
66	81.28	79.81						66
67	81.58							67

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 15 years.	In 16 years.	In 17 years.	In 18 years.	In 19 years.	In 20 years.	In 21 years.	Age.
25	63.67	61.87	60.16	58.52	56.93	55.43	53.97	25
26	63.68	61.90	60.19	58.55	56.97	55.47	54.02	26
27	63.70	61.93	60.22	58.58	57.01	55.51	54.07	27
28	63.73	61.96	60.25	58.62	57.06	55.55	54.13	28
29	63.76	61.99	60.29	58.66	57.10	55.61	54.19	29
30	63.79	62.03	60.33	58.71	57.16	55.67	54.25	30
31	63.82	62.07	60.38	58.76	57.21	55.73	54.32	31
32	63.86	62.10	60.42	58.82	57.28	55.80	54.40	32
33	63.89	62.15	60.47	58.88	57.34	55.88	54.49	33
34	63.94	62.20	60.53	58.94	57.42	55.97	54.58	34
35	63.99	62.26	60.60	59.01	57.50	56.07	54.69	35
36	64.04	62.31	60.67	59.10	57.60	56.18	54.82	36
37	64.10	62.39	60.75	59.19	57.71	56.29	54.95	37
38	64.17	62.47	60.84	59.29	57.82	56.43	55.11	38
39	64.24	62.55	60.94	59.41	57.95	56.58	55.28	39
40	64.32	62.65	61.05	59.54	58.11	56.75	55.47	40
41	64.41	62.75	61.17	59.68	58.26	56.93	55.67	41
42	64.52	62.88	61.32	59.85	58.45	57.14	55.90	42
43	64.64	63.01	61.47	60.02	58.65	57.36	56.17	43
44	64.77	63.16	61.65	60.22	58.89	57.63	56.45	44
45	64.91	63.33	61.85	60.45	59.14	57.91	56.77	45
46	65.08	63.53	62.07	60.70	59.42	58.22	57.12	46
47	65.26	63.74	62.31	60.97	59.73	58.57	57.50	47
48	65.47	63.98	62.58	61.28	60.08	58.95	57.93	48
49	65.69	64.24	62.89	61.62	60.45	59.37	58.39	49
50	65.95	64.53	63.21	61.99	60.87	59.84	58.90	50
51	66.23	64.85	63.57	62.39	61.31	60.33	59.44	51
52	66.53	65.19	63.96	62.83	61.80	60.86	60.02	52
53	66.85	65.56	64.38	63.30	62.32	61.44	60.65	53
54	67.22	65.98	64.84	63.82	62.89	62.06	61.33	54
55	67.61	66.42	65.34	64.37	63.49	62.72	62.04	55
56	68.03	66.89	65.87	64.96	64.14	63.43	62.80	56
57	68.48	67.40	66.44	65.59	64.84	64.18		57
58	68.98	67.96	67.06	66.27	65.56			58
59	69.50	68.54	67.71	66.98				59
60	70.07	69.18	68.40					60

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 22 years.	In 23 years.	In 24 years.	In 25 years.	In 26 years.	In 27 years.	In 28 years.	Age.
25	52.58	51.25	49.99	48.77	47.61	46.51	45.46	25
26	52.64	51.31	50.05	48.84	47.69	46.59	45.54	26
27	52.69	51.37	50.12	48.92	47.77	46.68	45.65	27
28	52.75	51.44	50.19	49.00	47.86	46.78	45.76	28
29	52.82	51.51	50.27	49.09	47.97	46.90	45.88	29
30	52.89	51.59	50.36	49.19	48.08	47.02	46.02	30
31	52.97	51.69	50.46	49.31	48.20	47.15	46.17	31
32	53.06	51.79	50.57	49.43	48.34	47.31	46.34	32
33	53.16	51.90	50.71	49.57	48.49	47.48	46.53	33
34	53.27	52.03	50.84	49.72	48.66	47.67	46.73	34
35	53.40	52.16	50.99	49.90	48.85	47.87	46.96	35
36	53.53	52.32	51.16	50.08	49.06	48.10	47.21	36
37	53.69	52.49	51.35	50.29	49.30	48.36	47.48	37
38	53.86	52.68	51.56	50.52	49.55	48.64	47.79	38
39	54.05	52.89	51.80	50.78	49.83	48.95	48.13	39
40	54.26	53.12	52.06	51.07	50.14	49.28	48.50	40
41	54.49	53.38	52.35	51.38	50.49	49.66	48.91	41
42	54.74	53.67	52.66	51.73	50.87	50.08	49.36	42
43	55.03	53.99	53.01	52.12	51.28	50.53	49.84	43
44	55.36	54.34	53.40	52.54	51.75	51.03	50.37	44
45	55.70	54.72	53.82	53.60	52.25	51.56	50.95	45
46	56.10	55.15	54.29	53.50	52.79	52.15	51.57	46
47	56.52	55.61	54.79	54.05	53.38	52.78	52.26	47
48	56.98	56.13	55.35	54.64	54.02	53.47	52.98	48
49	57.49	56.68	55.94	55.29	54.71	54.20	53.75	49
50	58.04	57.28	56.59	55.98	55.45	54.98		50
51	58.63	57.91	57.28	56.72	56.23			51
52	59.26	58.60	58.01	57.50				52
53	59.95	59.33	58.80					53
54	60.67	60.11						54
55	61.44							55

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 29 years.	In 30 years.	In 31 years.	In 32 years.	In 33 years.	In 34 years.	Age.
25	44.45	43.50	42.60	41.74	40.94	40.17	25
26	44.55	43.61	42.72	41.88	41.07	40.32	26
27	44.67	43.73	42.85	42.02	41.23	40.49	27
28	44.78	43.86	42.99	42.17	41.40	40.68	28
29	44.92	44.01	43.16	42.35	41.59	40.88	29
30	45.07	44.18	43.34	42.54	41.80	41.12	30
31	45.24	44.36	43.54	42.76	42.04	41.36	31
32	45.42	44.56	43.75	42.99	42.29	41.65	32
33	45.63	44.78	43.99	43.26	42.57	41.94	33
34	45.85	45.02	44.26	43.55	42.89	42.28	34
35	46.09	45.29	44.55	43.86	43.23	42.64	35
36	46.37	45.59	44.88	44.21	43.60	43.05	36
37	46.67	45.93	45.23	44.60	44.01	43.48	37
38	47.01	46.28	45.61	45.01	44.45	43.96	38
39	47.37	46.68	46.04	45.46	44.94	44.47	39
40	47.77	47.11	46.51	45.96	45.47	45.03	40
41	48.21	47.59	47.01	46.49	46.04	45.64	41
42	48.69	48.10	47.57	47.08	46.66	46.29	42
43	49.21	48.66	48.16	47.71	47.32	46.98	43
44	49.78	49.26	48.81	48.40	48.04		44
45	50.40	49.93	49.50	49.12			45
46	51.07	50.63	50.24				46
47	51.79	51.38					47
48	52.55						48

SINGLE PREMIUMS FOR CONVERSIONS.

PREMIUMS TO SECURE $100, PAYABLE AT DEATH.

Age.	Premium.	Age.	Premium.
25	32.10	**60**	64.85
26	32.65	**61**	66.08
27	33.22	**62**	67.30
28	33.80	**63**	68.51
29	34.41	**64**	69.72
30	35.04	**65**	70.91
31	35.69	**66**	72.09
32	36.37	**67**	73.25
33	37.07	**68**	74.39
34	37.79	**69**	75.51
35	38.54	**70**	76.60
36	39.31	**71**	77.67
37	40.11	**72**	78.71
38	40.93	**73**	79.73
39	41.78	**74**	80.72
40	42.66	**75**	81.70
41	43.56	**76**	82.65
42	44.49	**77**	83.59
43	45.44	**78**	84.52
44	46.43	**79**	85.44
45	47.44	**80**	86.34
46	48.47	**81**	87.21
47	49.54	**82**	88.07
48	50.62	**83**	88.91
49	51.73	**84**	89.74
50	52.86	**85**	90.57
51	54.01	**86**	91.39
52	55.17	**87**	92.18
53	56.35	**88**	92.92
54	57.54	**89**	93.62
55	58.74	**90**	94.30
56	59.96	**91**	94.96
57	61.18	**92**	95.58
58	62.40	**93**	96.08
59	63.63	**94**	96.55
		95	96.97

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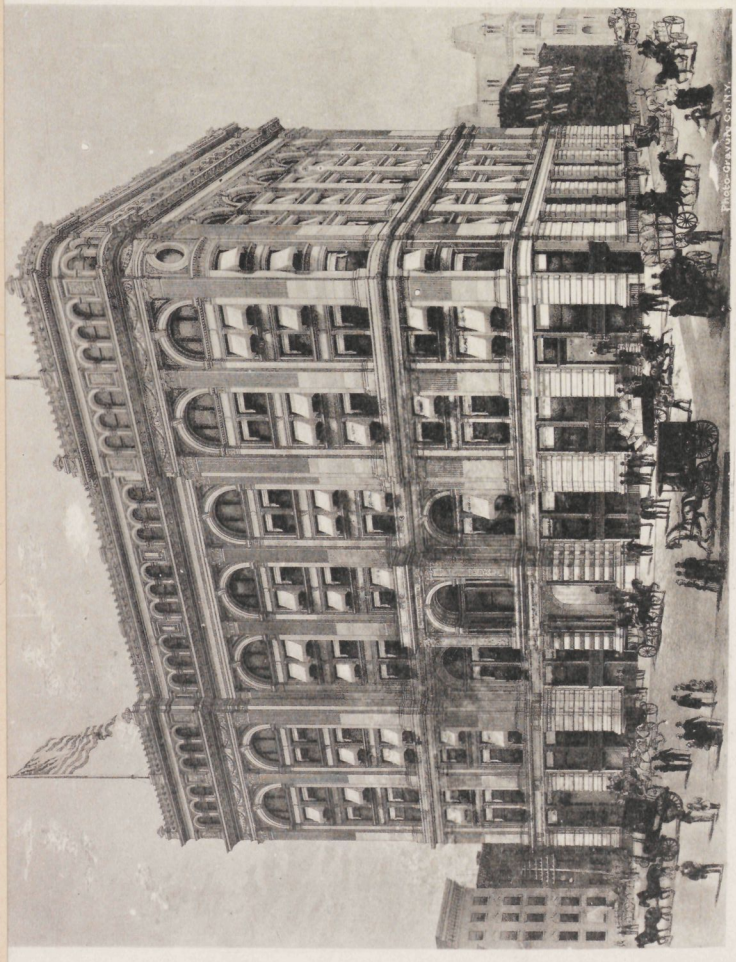
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COMPANY'S OWN BUILDING.



Principal Office:
Nassau, Cedar and Liberty Streets,
New York.

FORTY-THIRD ANNUAL REPORT

OF THE

TRUSTEES

OF

THE MUTUAL LIFE

INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

OFFICES:

NASSAU STREET,

FROM CEDAR TO LIBERTY STREET.

Board of Trustees.

Samuel E. Sproulls,
Lucius Robinson,
Samuel D. Babcock,
George S. Coe,
John E. Develin,
Seymour L. Husted,
Richard A. McCurdy,
James C. Holden,
Hermann C. von Post,
George C. Richardson,
Alexander H. Rice,
F. Ratchford Starr,
Frederick H. Cossitt,
Lewis May,
Oliver Harriman,
Henry W. Smith,
John H. Sherwood,
Robert Olyphant,
George F. Baker,
Joseph Thompson,
Dudley Olcott,
Frederic Cromwell,
Julien T. Davies,
Robert Sewell,
S. V. R. Cruger,
Charles R. Henderson,
George Bliss,
Rufus W. Peckham,
J. Hobart Herrick,
William P. Dixon,
Robert A. Granniss,
Nicholas C. Miller,
Henry H. Rogers,
John W. Auchincloss.

RICHARD A. McCURDY, ... *President.*

ROBERT A. GRANNISS, . . . *Vice-President.*

ISAAC F. LLOYD, ... *2d Vice-President.*

WILLIAM J. EASTON, ... *Secretary.*

WILLIAM H. C. BARTLETT, LL.D., . *Actuary.*

E. C. BENEDICT, ... *Assistant Actuary.*

WILLIAM G. DAVIES, ... *Solicitor.*

GUSTAVUS S. WINSTON, M.D., } *Medical Examiners.*

WALTER R. GILLETTE, M.D., }

FREDERIC CROMWELL, ... *Treasurer.*

JOHN A. FONDA, . . . *Assistant Treasurer.*

WM. W. RICHARDS, ... *Comptroller.*

WILLIAM P. SANDS, ... *Cashier.*

ARCHIBALD N. WATERHOUSE, . . . *Auditor.*

FORTY-THIRD ANNUAL REPORT

OF THE

TRUSTEES

OF THE

Mutual Life Insurance Co.

OF NEW YORK,

TO THE POLICY-HOLDERS.

THE following is a statement in outline of the general results of the business of the Company for the year 1885, the details of which will be found in the balance-sheet, certified by the Auditor, and appended to this Report.

On December 31, 1885, the assets of the Company were $108,908,967; its reserve against outstanding and terminated risks, computed by its own standard, was $103,846,253; its surplus, above all

liabilities, present or contingent, was $5,012,633 by the same standard; but, if computed by the legal standard of this State, the surplus would be more than $13,000,000.

During the year 1885, the Company's assets were increased by $5,032,789; its reserve by $4,741,323; its surplus by $268,863.

The number of risks assumed during 1885 was 14,334; the aggregate amount of insurance assumed $46,507,139. The number of policies in force at the end of the year was 120,952, insuring $368,981,441, a net increase for the year of 6,087 policies, and of $17,165,500 of insurance.

The amount paid for death claims in 1885 was $5,920,033.56; for matured endowments and purchased insurances $5,270,116.34; and for dividends and annuities $3,211,900; in all $14,402,049.90; an average payment for each business day in the year of $47,065.

The work of the Company for the forty-third year of its existence, and

its condition at the close of that year, exhibit an uninterrupted progress. At the present time, therefore, as on so many similar occasions in former years, it is our gratifying duty to report that the Mutual Life Insurance Company of New York is fulfilling the design of its founders, as a beneficent institution, under a perpetual charter, whose contracts run from generation to generation; which, in the outlines of its work and the general principles of its policy, is independent of the lives of individuals, and of the changing circumstances of the times; that having, at an early period, taken the foremost place among similar institutions, it still aspires to be their example and model; and that it remains to-day the first of its class, both in its past achievements and in its capacity for future expansion.

But while the history of the Company as a whole has been a record of steady and almost uniform progress, its permanence and regular growth stand in strik-

ing contrast with the fluctuating conditions of the business world around it.

In March last, the sudden death of Mr. Frederick S. Winston deprived the Company of one who, for thirty-two successive years, had presided over its Board of Trustees, and had been the efficient head of its administrative work. The Trustees have recorded their appreciation of the personal character of Mr. Winston and of his services to the Company, in minutes, an extract from which will be found in subsequent pages. In this place it is proper to remark upon his death only in its relation to the business of the Company.

At the special meeting of the Trustees, called to fill the vacant chair, Mr. Richard A. McCurdy was unanimously elected President. Mr. McCurdy had long been connected with its management in important relations, and had been its Vice-President for nineteen years.

At the same meeting Mr. George H. Andrews, who had for two years filled

the office of Comptroller, and both in that and in other relations had rendered to the Company services of value, was elected Vice-President in place of Mr. McCurdy. Mr. W. W. Richards was appointed to succeed Mr. Andrews as Comptroller, and Mr. Wm. G. Davies was appointed to the office of Solicitor, which had been vacant since the death of Oliver H. Palmer in February, 1884.

Mr. Andrews held his new position but a few months. Although his health had been far from robust in recent years, his attention to business was as unremitting and zealous as ever, until he was compelled by exhaustion last summer to take a period of rest. Returning to his work apparently renewed in vigor, he was attacked in November by serious illness which ended fatally on the 18th of that month. In his case, too, we must refer for a memorial of personal esteem, and a brief record of his life, to the Minutes of the Board annexed to this Report. It became the duty of the Trustees to fill

his vacant place in the Administration of the Company, and at a meeting of the Board held December 16th, Mr. Robert A. Granniss, who had for nine years been the Second Vice-President, was unanimously promoted to the Vice-Presidency. At the same meeting Mr. Isaac F. Lloyd, late the Secretary, was made Second Vice-President; Mr. Wm. J. Easton, heretofore Auditor, was appointed Secretary; Mr. Archibald N. Waterhouse was promoted to the Auditorship in Mr. Easton's place; Mr. John A. Fonda, formerly Cashier, was appointed Assistant Treasurer, and Mr. Wm. P. Sands was chosen to succeed him as Cashier.

In the Board of Trustees, as well as among the Officers of the Company, death has been active during the year. Of those whose names were associated with ours in submitting the last preceding Report, besides Mr. Winston and Mr. Andrews, there have passed from us General Anson Stager, of Chicago; Mr.

Benjamin B. Sherman, of New York; and Mr. William F. Babcock, of San Francisco. In each instance appropriate action was taken by the Board, in Minutes which are appended to this Report.

The financial conditions under which the business of 1885 was transacted were such as to test severely the soundness of the conservative policy of the Company. The financial disasters of the preceding year were followed by a decline of the spirit of enterprise and a loss of confidence in the future, which continued and even increased for many months, and from which but a partial, though in some directions a rapid, recovery has even now been made. Vast accumulations of idle capital were formed; the demand for investments of unquestionable security was exaggerated; and the rate of interest on these was so low that the profitable use of the funds of the Company involved problems of unusual difficulty.

In all favorite securities of the highest

class, there has been a decline in the interest, as a percentage upon the market price. In a business whose foundation is the cumulative power of interest, compounded for a series of years, this fact seems, on a superficial consideration, to destroy the possibility of success at all comparable with the Company's past. It is not surprising, therefore, that some minds, prone to despondency in preparing for the future, despair of seeing the cumulative power of capital recover in any degree from its present disturbance; although, amid all fluctuations, that power has been substantially unimpaired from the dawn of civilization, and is intimately connected with the development of the resources of the Nation.

The circumstances above described have not produced any violent or serious fluctuations in the income of this Company. But they have been regarded as the occasion for the exercise of all the vigilance, caution and energy, in the

investment and improvement of its funds, which the Officers and the Trustees can command. They have used every means within the reach of their organization, and approved by their long experience, to scrutinize the character of investments; to seize upon whatever opportunities might offer, combining a fair yield with complete security, but have preferred to submit, in any case, to a low rate of interest, or even to the temporary idleness of a portion of the receipts, rather than to accept any of the numerous investments, which, though permitted by law, have always been regarded as less trustworthy than the standard of the Company requires. This policy has been eminently successful: and its results show that the assumption made by this Company, from the first, of 4 per cent per annum as the proper rate for its computations of reserve, needs no change. It is hardly possible that any of its present members will live to see

this assumption subjected to a much severer test than that of the last year, through which it has proved ample, leaving a considerable margin to be contributed to dividends, out of the actual income from investment.

In the administration of the policy defined above, the following are the principal changes in the Company's investments during 1885. The amount of railway stocks was reduced from $3,149,200 at par value to $1,874,200. The amount of bonds, including the issues of the Government and of Municipalities, and the obligations of solvent corporations secured by mortgages, was increased from $27,011,605 at par value to $31,104,100. The amount loaned on bond and mortgage upon real estate was increased from $46,978,527.96 to $49,228,930.16. The amount loaned on collateral securities was reduced from $6,898,387.50 to $3,856,500.

The Company held, as additional security to its mortgage loans, fire insur-

ance policies amounting to $29,955,600. Buildings owned by the Company were also covered by fire policies to the amount of $1,979,300.

The bonds and stocks purchased during the year will yield at the current rate of dividends upon the stocks, an average income of 5.40 per cent upon their cost; the loans of the Company upon real estate yield an average of 5.83 per cent; and the loans upon collateral security, an average of 5.15 per cent.

The bonds and stocks sold during the year, in changing investments, yielded a net profit over their cost.

Thus the conservatism and energy of the Finance Committee, to whom this important branch of the Company's work is intrusted, have maintained its income at a sufficient standard, with a progressive increase of its strength and resources, under circumstances of peculiar difficulty. The Trustees are confident that these results will com-

mand the approval of the Policy-holders.

The remaining financial interests of the Company are in a satisfactory condition. The new building affords ample accommodation to its several departments, and all the offices not occupied by the Company are rented to desirable tenants, except two of the minor rooms in the basement, opening on the street. The interior of the building on Broadway, formerly occupied by the Company, has been remodelled and divided into offices, nearly all of which have also been rented. The Company's buildings in Philadelphia and Boston are also well filled, the latter including among its tenants five of the National Banks of the City. The interest upon the Company's loans continues to be collected with the usual promptness, and its accounts with its agencies are balanced without loss or delay. The average cash balance carried by the Company has been somewhat reduced during the

year, and a further reduction will be made as safe and profitable employment can be found for the money.

The Insurance business of the Company for the year 1885 shows a marked increase. This is no doubt largely due to a revision of the Policy contract, which was made, after full consideration, before the middle of the year. In the earlier days of Life Insurance, the means by which fraudulent practices are prevented and impaired lives excluded were imperfectly understood. The Company conceived itself to be compelled to protect the interests of its honest Policyholders by restrictions and conditions in the contract itself, carefully framed so as to avoid any liability upon risks which it did not design to assume. But through successive years, and under the teachings of experience, a system has been gradually perfected by which the entrance of fraud or of unsuitable risks into the Company is made extremely difficult; and its adequacy is proved by the insignificant

number of instances in which, in recent years, any contest has arisen upon a matured Policy. Its complete success, therefore, enables the Company to dispense with many of the clauses which were formerly required as safeguards, and to give the contract a simplicity and liberality such as it would have been improper to grant in its earlier years; and such as no company whose organization is less mature, or whose methods are less conservative, can ever grant with safety. This new form of Policy has proved acceptable to the public, and is sought more eagerly as it becomes better known and understood. Its attractiveness is also shown by the fact that its leading features are already imitated by institutions whose promises are much harder to compete with than their past achievements.

The present Policy of the Mutual Life Insurance Company will be found to be more simple, more easily intelligible, and less burdensome in its re-

quirements from the insured, than any of the so-called "incontestable" forms, and in no respect more exposed to forfeiture or dispute. This result is obtained without binding the Company to submit to imposture or fraud, but with reliance upon the precautions which its experience and ability have devised for its protection, and which have proved themselves sufficient. In fact, the known character of the Company, as practicing uttermost good faith in all its dealings, and as insisting on good faith in applicants, have been of themselves the most powerful agencies in deterring wrong-doers from assailing it.

During the year 1885, the Company re-established its Agency in the Dominion of Canada, which had been discontinued in 1871. It thus comes into closer relations with a large number of its policy holders, who reside there; and at the same time extends its field for new business over a most healthy and enterprising region.

REFERENCE has already been made in this Report to the death of the late President of the Company, FREDERICK SEYMOUR WINSTON, who died at Fernandina, Florida, on the 27th day of March, 1885, in the 79th year of his age.

At a meeting of the Board of Trustees held on the 30th of March, 1885, *Vice-President* MCCURDY, presiding (but not assuming the vacant chair of the late President), said:

Gentlemen of the Board of Trustees: The emblems of mourning which drape the official chair and desk, the sable coverings which shroud the effigy looking down on us from the other end of

the room, tell their sad story with more solemnity than any words of mine can do. And yet it is my official duty to announce to this Board the event which for two days past has been uppermost in the minds and hearts of all of us.

FREDERICK S. WINSTON, who for thirty-two years was President of this Company, died suddenly at Fernandina, Florida, on the evening of Friday, March 27th, in the 79th year of his age. It is unnecessary at this time to recount the leading events of his life with which the obituary notices in the public press have made you acquainted, or which your own reminiscences have recalled, and I feel that Mr. WINSTON was so long and so intimately known to most of you that I cannot hope to say anything which will be new; yet it is fitting that together we should recall what manner of man he was, and embody in spoken and recorded words something

of the impressions which his original and powerful personality has made upon us. Mr. WINSTON was recognized by the portion of the business community in which he moved as one of its most important members, and his position for many years of President of the largest corporation of its character in the world gave to his official acts and utterances an impressiveness and an influence which were felt not only within the circle of similar institutions, but often in the outer world of state policy and general finance. In every sense of the word a self-made man, he rose step by step, and not without encountering many obstacles, to the high position he reached and maintained until his dying day. His nature was a composite one, and I can here point out only a few of its salient traits. He had a dexterity in the combination of diverse and often antagonistic elements, so as to produce a homogeneous whole or to accomplish

a desired end, which was remarkable. His initial will-power was immense. Few could resist the inflexible determination which accompanied and enforced his decisions, although the mailed hand was oft concealed beneath the velvet glove. He had the faculty of attaching to his person and insuring the devotion of those whom he associated with him which belongs only to the born leaders of men. And yet Mr. WINSTON was not an obstinate man. On the contrary, his first impressions were often overcome, and he yielded after a reasonable time with gentleness to other views. His intellect was of singular clearness and force. It must have led to eminence in any pursuit. The omissions of his early life were supplied in after-years by a varied course of reading, observation, travel, and reflection, and he became in all essential respects a well-educated man. His addresses to this Board and his few

public utterances are models of style, and disclose a basis of sentiment which, however unexpected in a man of his absorption in business, was a marked characteristic of his temperament. I have spoken of his public utterances. These and his public appearances were few. But for the duties imposed upon him by his religious faith, and in which he found employment for many of his leisure hours, his life was essentially in and for this Company. He had, in a business sense, no other thought. His heart was here; he reached his official desk with enjoyment, and he left it with regret. Especially reticent as to his private thoughts and interests, particularly averse to personal ostentation and display, his inner life was known to most of us only by its outward results.

I have said that a vein of sentiment underlay his temperament. He had also in social intercourse a well-marked vein of original humor, and when the

cares of business were thrown aside he was a most entertaining and interesting companion; but this reticence of which I have spoken probably misled us all.

When he left for the South, he gave no intimation of any trouble other than the usual difficulty he had experienced from his rheumatism; and yet I have heard that since then he had twice fallen in a way which we must now attribute to the advance of malady, and which forces upon my mind the conclusion that the shadow of the end was present to his forecast.

I hold in my hand a letter, probably the last he ever wrote in which he ventured on any expressions of sentiment, from which I take the following extract:

"FERNANDINA, FLORIDA, March 18, 1885.

* * * * * * *

"When you call up the thirty years of our personal intercourse, I am reminded that I am an old man.

"The sunshine and shadows of over three quarters of a century have passed over my head, and the Long Home cannot be far away.

"Peace and good-will for what remains to me of labor or intercourse with my contemporaries will be sincerely welcomed. I have always loved peace."

Gentlemen, was this coincidence?

As we pay the meed of tribute to the dead President—the man of iron nerve—the great executive—to him who looking back upon his life-work could proudly say *Exegi monumentum ære perennius*—let us picture the old man, that lowering March afternoon, riding along the bleak and wind-swept beach at Fernandina, conscious that the shadow of death was upon him, looking fate sturdily in the face, as had been his wont through life, chafing under his enforced detention, and, as we now believe, realizing that the issue was only whether he could beat back death until he reached his home and

friends! Let us view this spectacle, and drop a tear for the silent strong-hearted man who has yielded to the Almighty Conqueror, and found Peace at last.

Mr. SAMUEL D. BABCOCK offered the following

MINUTE:

The Trustees of The Mutual Life Insurance Company to-day record in their minutes the death of FREDERICK S. WINSTON, for thirty-six years a member of this Board, and for the last thirty-two years its President. He died suddenly at Fernandina, Florida, Friday, March 27, 1885.

It is fitting that the record of this memorable event should be accompanied by an earnest expression of the solemn feelings which it excites in us who were so long associated with the deceased in the great work of his life.

The association has been so intimate and constant that it is difficult to realize its termination. For the time of a generation of men Mr. WINSTON has been identified with this Company; nor merely officially and publicly recognized as its head, but more closely in the view of those who knew the history and inner life of the Company, and who have taken part with him in its management. The sudden end of this relation can but be, to each of us, a shock as of personal bereavement, and to the whole Board a sad and important epoch. Yet our grief and pain in the contemplation of our loss are mingled with other feelings, when we remember the value and completeness of the life just ended.

Mr. WINSTON, though not literally the founder of The Mutual Life Insurance Company, or present at its organization, was chosen one of its Trustees while it was still an experiment, and in

its formative period. During his term of office the principles on which it rests have been in part discovered and to a certain degree developed. The entire organization, as it now exists, has been the growth of an experience in which he was the centre and chief influence. It embodies in an enduring form the results of his labors, and constitutes for him a just title to greatness. For it was characteristic of him to look beyond the interests of the day and the scope of the individual life, and to build upon principles as lasting as human society, and for the satisfaction of wants which will be felt no less by future generations than by our own. He now passes away, but his work remains, with better promise than ever before of continuing for ages its beneficent service to man. As long as the widows' bread and the orphans' education are secured to them by the faithful conduct of this noble trust, there will not be wanting

human hearts and lives which shall ascribe to him their rescue from suffering, ignorance, and want.

To his family and friends we extend our deep sympathy in their sorrow, while commending to them the consolation they may find in remembering how far beyond the common lot, even of the eminently successful, he enjoyed the fruits of success. From the infancy of this Company to its present unparalleled strength and magnitude it was his privilege to watch over its growth and to superintend and guide every step of its progress. He retained to a great age not only his mental vigor, but enough of physical strength to perform in comfort all his duties as its head, and died at last, without lingering disease or decay, when his work was fully done and his ambition satisfied.

With a singularly apt comprehension of facts, he had the ability to decide almost instantaneously; and yet his deci-

sions so made generally stood the test of careful examination and mature reflection. His knowledge of the principles of life-insurance amounted to intuition, and he understood its complicated formulas and intricate problems in their applied results as well as if he were a profound mathematician.

The personal character of our departed President was a rare combination of gentleness and strength. He walked under the guidance of a pure conscience, and in a deep and faithful dependence upon the tender mercies of his God, upon whom he leaned as the Psalmist leaned when he said, "Thy rod and Thy staff they comfort me." To him religion was not an affair of a leisure time, or for once in a week, but for every day: it entered into his life; it permeated, refined, and illumined his character.

The length of days allotted to men were his, and he had almost reached

the extreme verge of human life—four-score years; and yet his days were not full of trouble and sorrow, but, in the fulness of hope and in the plenitude of faith as well as in the fulness of years, he waited the coming of his Lord.

Remarks were made by Messrs. BABCOCK, ANDREWS, STARR, HENDERSON, DEVELIN, CROMWELL, MAY, SEWALL, DAVIES, SMITH, and COE, and the Minute was unanimously adopted. On Thursday, the 4th of April, the Trustees attended the funeral in a body.

REMARKS

made by RICHARD A. MCCURDY on the occasion of his election to the Presidency of The Mutual Life Insurance Company of New York, April 4th, 1885; Ex-Governor LUCIUS ROBINSON in the chair:

Honored Mr. Chairman and Gentlemen Trustees: I will not affect uncon-

cern at the announcement which has just been made to me. Indeed I confess that I receive the same with much emotion. If I should use the conventional language which is common on occasions like the present, and express to you the high sense of honor I feel at being called upon to preside over the destinies of this great corporation; if I should express the deep gratitude I feel to each and every one of you, and more especially to the senior members of the Board who have known me and watched my course now for many years; such language would be nothing but the simple truth and the utterance of my sincere and heartfelt sentiments. But if I should rest only upon the personal relations that have subsisted between the other members of this Board and myself; if I should confine the consideration of the subject to merely personal grounds of whatsoever nature, it seems to me I should be lacking in a

true appreciation of the magnitude of this occasion and of the high dignity of the action taken here to-day. For it *must* be recognized that in your legislative function you have done an act, by electing a President of this Company, which is of high and far-reaching moment. It is characteristic of the societies, of which this one is the signal and exemplar, that they stretch out their tentacles, if I may so call them, into every village and hamlet of the land; and what *you* have done to-day must resound, for good or for evil, in an appreciable degree, to the utmost limits of this continent and perhaps to other shores.

Gentlemen, I approach the assumption of the burden which you have laid upon me with considerable hesitancy, with no overweening self-confidence, and with a full realization of the consecration of mind and body and heart to the service of the Company

which it involves. I bear in mind that my late predecessor bore mightily aloft the banner of this Company, and that it behooves his follower that it shall never be sullied or trampled in the dust.

I ask myself: What is the ideal of the man that you as Trustees would select to administer its affairs if the impossible were possible? What qualities should you expect? The camera of the mind projects the image of a man of calm and temperate judgment, of good sense, of experience, enterprise, energy, integrity, and thrift, and with an abiding sense of the sacredness of his trust.

The outline is a large one, and the sunshine of publicity will stream full upon it. Can this ideal be ever realized? I can only say, gentlemen, that, relying upon your advice, on your counsel, and with your constant support and help, to the question whether I will attempt to attain to this high ideal, I

answer in the words of a ritual, the solemnity of which I conceive to be appropriate to the occasion, "I will, the Lord being my Helper."

And so, gentlemen, I accept the position of your Prime Minister to carry out your wishes in the joint execution of this great trust; but remembering most profoundly and most devoutly, at this moment, that, in the language ascribed to the immortal Richelieu:

"There is ONE above
Doth sway the mysterious harmonies of the world
Better than a Prime Minister."

ANSON STAGER.

At a meeting of the Board of Trustees held April 15, 1885, the President said:

Gentlemen of the Board of Trustees: Our records are again darkened to chronicle the death of one of our number. General Anson STAGER, for the last five years a member of this Board, died at his home in Chicago on the 26th day of March, in the sixtieth year of his age.

A life commanding the respect of all who were associated with it, abounding with success achieved throughout its whole course, and replete with honors, was brought to a calm and peaceful close in the death of our late fellow-Trustee. A pioneer at the early age of sixteen in the then undeveloped field of telegraphy, ANSON STAGER lived to see the growth and expansion of the work to which he contributed so largely, through his intimate and practical knowledge of all its details and his great executive ability, revolutionize the thoughts, the institutions, the methods, of the world.

The echoes of Sumter called him to the front; and to his indomitable energy, intelligent direction, and personal activity the Army of the Potomac first, and afterward all the armies of the Northern States, were indebted for the carrying-out of the plan by which communications by the electric telegraph for the first time were carried to and from the fields of battle. The entire charge of the military system of telegraphy, which was afterwards placed in his hands, was a well-deserved and fitting recognition of the services he had rendered to his country; and the title of Brigadier-General, conferred upon him at

the close of the war, and by which he was known at the time of his death, indicated a high appreciation of the value of the results he accomplished.

Possessed of an executive force that was recognized wherever he was known, General STAGER, since his services were no longer required by the Government, has been intimately associated not only with many vast organizations in connection with telegraphy and kindred interests, but has been identified with great railroads, and other enterprises of municipal and national importance.

Although, by reason of his removal to the West soon after becoming a Trustee of this Company, he was not so active a participant in its affairs as some who are present, the value of his services was none the less held in esteem; and we deeply feel the loss this Company has sustained in the death of a man of the high integrity and probity of character, great capacity in the field of his chosen occupation, and the manly and attractive qualities possessed by General ANSON STAGER.

To his family in the sad affliction that has fallen upon them we extend our heartfelt and deepest sympathy.

Mr. ANDREWS presented the following resolutions, which were unanimously adopted:

Resolved, That the Board of Trustees of The Mutual Life Insurance Company of New York has learned with profound regret of the death of one of its members, General ANSON STAGER of Chicago.

General STAGER was a man of remarkable energy and talent; responding with alacrity to every call of duty, and filling every position with signal ability. He compelled the lightning to do effective service to the armies of his country, and forced that mysterious element to do his bidding in various capacities. In this work he followed no precedents, but created them as occasion demanded. His mind was fertile in expedients and inventions to meet novel and unexpected conditions. He was of a genial temperament, of sturdy integrity, and enjoyed the confidence and esteem of all who knew him.

He stood in the front rank of distinguished electricians, and the last service that subtle element did for him was the tolling by its agency of the fire-bells of the city where he dwelt during the passing of the procession

which followed him to his lasting resting-place.

The residence of General STAGER in a distant city prevented his frequent attendance at the meetings of the Board; but in him the Company has lost an honored member, a faithful colaborer, and a congenial associate.

Resolved, That this Board tenders to his children its respectful sympathy in their sad affliction.

Resolved, That a copy of the foregoing be engrossed and sent to the family of the deceased.

BENJAMIN B. SHERMAN.

At a meeting of the Trustees held May 13, 1885, the President said:

GENTLEMEN: The present is a special meeting, and, as such, should be confined to the particular business specified in the call; but I assume unanimous consent to making an announcement which the usage of this Company and propriety seem to warrant me in making at this meeting.

A week ago the grave closed over the remains of our friend and fellow-trustee, BEN-

COMPANY'S OWN BUILDING.



Office of the New York General Agency,
Broadway and Liberty Street,
New York.

JAMIN B. SHERMAN, who died on Saturday, May 2. His death, though sudden, was an event that was not altogether unexpected by those who knew him. In December, 1882, he was prostrated by apoplexy, and from that time until the end of his life he had never fully regained his health.

His life was one of usefulness to his fellow-men and of honor to himself. Prevented by the exigencies of his health from completing a classical education or entering upon a professional career, he engaged in mercantile pursuits, and attained prosperity and influence with steady and unfaltering rapidity.

The resolutions to be submitted for your consideration, and the remarks which I trust will follow, will sketch the principal events of Mr. SHERMAN'S career, and will express the feelings of the Board as to the loss sustained by this Company and by the community in Mr. SHERMAN'S death. I shall therefore confine myself mainly to his connection with this Board since his election.

This Company elected BENJAMIN B. SHERMAN one of its Trustees on the 4th day of June, 1879. From 1880 to 1882 he was a member of the Committee on Insurance, and during the time he was with us served on

various special committees of importance. His services were cheerfully given whenever they were called for, and his advice was valued as that of a man of discernment, wisdom, and large experience in the mercantile and financial world.

A man of philanthropy and benevolence, a founder and supporter of charitable and eleemosynary institutions, stanch in his adherence to the church of his adoption, and infused by the spirit of a true Christian faith, his death appropriately ended a life that was known and read of all men, honored while it lasted, and serene at its close. The Father of History has transmitted to succeeding ages the Grecian apothegm: "*Call no man happy until he is dead.*" The Christian rhapsodist, with the accent of inspiration, has proclaimed, "Blessed are the dead which die in the Lord."

Mr. ANDREWS submitted the following resolutions:

Resolved, That in the death of BENJAMIN B. SHERMAN The Mutual Life Insurance Company of New York has lost a Trustee distinguished for his financial ability, whose large acquaintance with commercial affairs

made him a sound and discreet adviser; whose interest in the various important charitable societies endeared him to all who love their fellow-men, and whose devotion to the interests and extension of the church of his choice won for him the respect and affection of his numerous colaborers. While Mr. SHERMAN'S business life was full of activity and identified him with the most stirring events of the time, his social and domestic life was full of enjoyment and repose.

When the integrity of the Union was assailed, Mr. SHERMAN was unsparing in his labors to avert the dire calamity which was threatened; and when political corruption seemed about to undermine the very foundations of municipal credit, Mr. SHERMAN was among the foremost in devising and enforcing measures to restore and preserve the public credit. Fond as he was of retirement, he was prompt to sacrifice his own ease and comfort whenever the public good might in any way be promoted by such self-abnegation.

With a character so thoroughly rounded and so accurately balanced, it is not strange that Mr. SHERMAN'S qualities asserted for him a place in the front rank of our best citizens.

His well-spent life will remain as a shining example for younger men to follow, and his departure from the busy marts of commerce and finance will long be regretted by those who enjoyed the privilege of association with him.

Resolved, That a copy of the foregoing be suitably engrossed and sent to the family of the deceased.

After remarks by Mr. BABCOCK, the resolutions were unanimously adopted.

WILLIAM F. BABCOCK.

At a meeting of the Trustees held October 21, 1885, the President announced the death of WILLIAM F. BABCOCK of San Francisco, and Mr. ANDREWS submitted the following minute, which was unanimously adopted:

The Trustees of The Mutual Life Insurance Company of New York are again called upon to record the death of one of their most esteemed members. WILLIAM F. BABCOCK died on the 22d day of September, 1885, in San Francisco, California, which had been his home for many years. Mr. BABCOCK went

to California in 1852, and entered the house of David, Brooks & Co., who were then agents for a steamship line, and in 1854 entered the service of the Pacific Mail Steamship Company, where he remained until 1863, when he entered the house of Alsopp & Co., which was subsequently merged in the house of Parrott & Co., where he continued an active member of that firm until his death. Mr. BABCOCK was a man of strong intellect, of broad charities, and rendered most efficient service in Christian work as a member of the Protestant Episcopal Church, holding an important position in the Standing Committee of that diocese.

Mr. BABCOCK was personally known to but few of the members of the Board; but he was in a position and possessed capacities which enabled him to be of very great service to the Company, and he always responded with cheerfulness and alacrity to any demands which its interests made upon his time in its service. He was a wise counsellor in regard to investments and other interests of the Company on the Pacific Coast, and the services he so willingly rendered were of great practical value to the company.

Mr. BABCOCK died in the fulness of his in-

tellectual powers, and his loss is deeply regretted, not only by the community in which he lived, but in distant regions where the radius of his influence extended.

GEORGE H. ANDREWS.

At a meeting of the Board of Trustees held November 20th, 1885, the President said:

The soldier who falls in the discharge of duty, whether at the cannon's mouth or "i' the imminent deadly breach," is lauded as a hero; great nations mourn his loss, history extols his virtues, and poets sing his glory. And that one who in a less conspicuous sphere marches along the paths of peace, but bravely faces consequence of duty, done at risk of life, is no less worthy of the meed of honor than he who falls mid clash of arms in ranks of serried bayonets. Shall we who watch life's battle raging all around us, although we miss the sabre's glint and roar of the artillery, forbear to deck with chaplet and to crown with laurel the memory of one who gave his life up to his sense of duty, and fell, discharging it, to rise no more?

This is no fancy sketch, or picture over-

wrought. Mr. Andrews faced death, not once, but thrice, upon that field of honor, the field where brave men struggle and where heroes die—devotion to the cause of duty. Once he fell, nigh stricken unto death, when the work of journalism, to which his pen, his intellect, his heart were wedded, forced him to earth and he sought repose in the life-giving atmosphere of a country home and occupation. Again, donning the armor of encounter with the world, he bore him bravely as a Senator in halls of legislation and as a high public functionary in our municipal administration; but there, too, that enthusiasm for his life-work, which ever distinguished him among his fellows, led him to the verge of endurance, and he fell by the wayside; after a brief respite the old fire flashed forth again and he came to this Company, not seeking it, but sought. At first he stipulated for partial service only, for duties mainly voluntary, and for office hours undesignated.

This was conceded. But men like Mr. Andrews cannot do things by halves. It was a time of trial. Financial panic stalked throughout the land. The Company was loaded down with property acquired at

sheriff's sale. The veteran expert in land values took the load and deftly managed it till better times brought purchasers and profit.

But I have dropped the military metaphor. Let me narrate the circumstance of his untimely taking-off. Judge whether it was apposite or not.

After a night of agony, of which his physician had passed the greater part at his bedside, he rose and announced his determination to go to his office. There were to be two meetings of important committees that day; he felt he must attend. Manifestly unfit, against the remonstrance of his physician and the solicitations of his wife, who, fearful of results, accompanied him in a carriage, he came down town, reaching this building by half-past eight o'clock. But his strength failed him. He did not even reach his own room. He paused in an adjoining one and lay down upon a sofa, when the spasms of his pain were so acute that longer stay was evidently perilous. Reluctantly he re-entered his carriage and was driven to his home to die.

Was this man not a soldier? Was not this witness of a will unconquerable save by the grim sentinel of death?

I ask no answer.

How many times in recent years the wearied frame had yielded to the indomitable will, and the calm bearing of the *vieux sabreur* had misled friends,—foes he had none,—no one can tell.

No muffled drums will accompany his coffin to its resting-place, no volleys will resound above his grave; but if, upon the roll of those who have fought the good fight and have entered into rest well earned, the recording angel were to seek a name bright with the lustre of a life well lived, his would be

> "One of the few, the immortal names
> That were not born to die."

Gentlemen, I look beyond the gleaming waters of the bay: I see a new-made grave o'er which the hemlock weeps and winter shadows fall; I see a simple stone and one word sculptured there—emblem of faith—promise of hope—one word that makes the whole world kin and binds all earth to Heaven—

RESURGAM.

Mr. BABCOCK offered the following resolutions:

Resolved, That by the sudden death of GEORGE H. ANDREWS The Mutual Life Insurance Company of New York has been deprived of an able and faithful officer, and we have parted with a valued associate and friend; and that, in testimony alike of our official loss and of our personal bereavement, the following minute be recorded in the proceedings of this Board:

GEORGE H. ANDREWS, late Vice-President of this Company, and for the last ten years a member of this Board, died suddenly at his residence in this city on the evening of Wednesday, November 18th. The primary education of Mr. ANDREWS was limited by the necessity of a very early entrance into active life, with its responsibilities and its independence. But if anything was lacking in it, such defects were soon supplied by his intelligent and earnest studies, so that, while yet a young man, he earned a reputation as a vigorous writer. During a long career his strong character, marked abilities, and unwearied diligence made him eminently useful in many relations, both public and private, to the society in which he lived. His services to this State as Senator, and to the city of New York as a municipal officer in high trust, won

for him the esteem of those great communities. His active interest in the church of his denomination, and in its labors for the promotion of its faith, endeared him to the religious public, while his practical benevolence was so constant and so varied that all who knew him were familiar with special instances of its exercise, though it was so unostentatious that his nearest friends hardly suspected the numbers of its beneficiaries. In all social and family relations he was quiet and unassuming. While ready in conversation, positive in his views, and full of information in their support, he was always cautious in their expression and courteous in their advocacy. All these aspects of his character and activity must be considered together, in order to form an adequate estimate of what he was; but it is especially as an associate in the conduct of this Company, in his later years, that we here record our recollections of him. He will be remembered as one of the most useful of its officers. His patience in investigation; the caution, fairness, and firmness of his decisions; his even temper; his sober judgment; and, perhaps more than all, the characteristic in which he had no superior, the unwearying industry with which he devoted himself unreservedly to the work

in hand, are fresh in our memories. In the duty of the day he forgot the claims, not only of pleasure, but of health and even of life, more than once impairing his strength in the diligent prosecution of the work he had undertaken, and finally sacrificing his life by his persistence in labor.

Resolved, That a copy of these resolutions, with the expression of our profound sympathy in their bereavement, be communicated to the afflicted family.

The resolutions were unanimously adopted.

COMPANY'S OWN BUILDING.



Office of the Massachusetts General Agency,
Post-office Square,
Boston.

REPORT OF MORTUARY EXPERIENCE.

To Richard A. McCurdy, Esq., President.

SIR: The total number of deaths during the past year has been twelve hundred and thirty-seven, distributed as to causes of death as follows:

Total number of deaths, ...	1237
ZYMOTIC DISEASES:	
Including Typhoid and Malarial Fevers, Erysipelas, Dysentery, Alcoholism, etc., . .	111
CONSTITUTIONAL DISEASES:	
Including Consumption, Cancer, etc., .	211
DISEASES OF THE NERVOUS SYSTEM:	
Including Apoplexy, Paralysis, etc., . .	245
DISEASES OF THE CIRCULATORY SYSTEM:	
Including Heart Disease, Aneurism, etc., .	144
DISEASES OF THE RESPIRATORY SYSTEM:	
Including Pneumonia, Bronchitis, etc., . .	155
DISEASES OF THE DIGESTIVE SYSTEM:	
Including Gastritis, Peritonitis, and Hepatic Diseases, ...	121
DISEASES OF THE GENITO-URINARY SYSTEM:	
Including Bright's Disease, Diabetes, etc., .	150
SUICIDES AND ACCIDENTS, . .	68
UNCLASSIFIED:	
Including Old Age, etc., ...	32

Compared with the mortality of last year there has been an increase of one hundred and thirty-one deaths. This increase does not appear to have been due to the prevalence of any special form of disease, but runs through the whole series of groups, with the exception of constitutional diseases and violent deaths. There has been a diminution of deaths (below the number of 1884) by consumption from 141 to 127, and by casualties from 51 to 40.

The increased mortality appears to be due solely to natural causes, and not to any possible want of care in the proper selection of lives, as the tables below will show that it has occurred entirely among persons above fifty years of age, and who had been insured for more than fifteen years.

Age at Death.	Number of Deaths.	
	1884.	1885.
20 to 29 years	33	33
30 to 39 "	114	113
40 to 49 "	233	199
50 to 59 "	281	348
60 to 69 "	271	347
70 to 79 "	146	170
80 years and upwards	28	27
Total	1106	1237

Duration of Insurance.	Number of Deaths.	
	1884.	1885.
1st year	32	29
2d to 5th year	137	136
6th to 15th "	357	356
16th to 20th "	350	411
21st to 30th "	146	211
Above 30 years	84	94
Total	1106	1237

Respectfully submitted,

G. S. Winston, M.D.,
W. R. Gillette, M.D.

STATEMENT

FOR THE YEAR ENDING DECEMBER 31st, 1885.

INSURANCE AND ANNUITY ACCOUNT.

	No.	Amount.		No.	Amount.
Policies and Annuities in force, Jan. 1st, 1885. ..	114,865	$351,815,941 07	Policies and Annuities in force, Jan. 1st, 1886....	120,952	$368,981,441 36
Risks Assumed.....	14,334	46,507,139 16	Risks Terminated.....	8,247	29,341,638 87
	129,199	$398,323,080 23		129,199	$398,323,080 23

Dr.	REVENUE ACCOUNT.	Cr.

To Balance from last account		$97 009,913 08	By paid to Policy-Holders:	
" Premiums.....		14,768,901 93	Endowments and Purchased Insurances..	$5,270,116 34
" Interest and Rents.....		5,446,052 35	Dividends and Annuities.....	3,211,900 00
			Deceased Lives	5,920,033 56
				$14,402,049 90
			" Other Disbursements:	
			Commissions and Commutations....	$1,228,679 84
			Taxes.....	266,656 50
			Expenses	991,954 14
				2,487,290 48
			" Premiums on Stocks and Bonds Purchased.....	469,882 87
			" Balance to new account	99,865,644 11
		$117,224,867 36		$117,224,867 36

To Reserve for Polices in force and for risks terminated	$103,846,253	00	
" Premiums received in advance	50,080	73	
" Surplus at four per cent	5,012,633	78	
	$108,908,967	51	

By Bonds Secured by Mortgages on Real Estate	$49,228,930	16
" United States and other Bonds	39,366,104	00
" Loans on Collaterals	3,856,500	00
" Real Estate	10,992,720	45
" Cash in Banks and Trust Companies at interest	2,619,643	21
" Interest accrued	1,217,329	85
" Premiums deferred and in transit	1,438,189	55
" Sundries	189,550	29
	$108,908,967	51

I have carefully examined the foregoing statement and find the same to be correct.

A. N. WATERHOUSE, *Auditor.*

From the Surplus above stated a Dividend will be apportioned as usual.

NEW YORK, January 20, 1886.

REPORT OF THE EXAMINING COMMITTEE.

OFFICE OF

THE MUTUAL LIFE

Insurance Company of New York.

JANUARY 19, 1886.

The committee appointed at a regular meeting of the Board of Trustees on the 16*th day of December last, to which was assigned the duty of examining the accounts and assets of the Company for the year closing December* 31*st*, 1885,

Report that they have carefully compared the Annual Statement with the books of the Company and found the same to be correct, and that the securities enumerated in the said Statement are all in the actual possession of the Company, and that those required by law to be deposited with the Insurance Departments of the State of New York and of the Dominion of Canada are in the actual possession of said Departments.

The committee also report that they found the vouchers and accounts to have been kept in a careful and methodical manner, so as to admit of thorough examination without any delay or confusion.

(Signed) F. R. STARR,
LEWIS MAY,
ROBERT SEWELL,
N. C. MILLER,
H. H. ROGERS,
JOHN W. AUCHINCLOSS,
SAMUEL E. SPROULLS.

COMPANY'S OWN BUILDING.



Office of the Pennsylvania General Agency,
Tenth and Chestnut Streets,
Philadelphia.

THE

MUTUAL LIFE INSURANCE COMPANY

OF

NEW YORK.

NEW YORK, January 2, 1886.

THE following list comprises the names of members of the Company—arranged in States—who have died during the past year, with their residence, the numbers of their policies, the amount insured, and the Additions for Dividends. When the Dividends have been wholly or partly used during the lifetime of the insured, in payments of premiums, the remaining Additions only (if any) are given. Policies on which no dividends have been used are distinguished by an asterisk.

LIST OF DEATH-CLAIMS

For the Year ending December 31, 1885.

NEW YORK.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
28894	Jos. Alden,	New York City.	1000	110 00
19781	Jno. B. Alliger,	"	1000	297 00
141048	Chas. T. Aldrich,	"	202	
172627*	Geo. H. Andrews,	"	1000	298 00
207529*	" "	"	5000	446 00
217965	Jacob Asch,	"	5000	194 00
239699	" "	"	5000	96 00
24810	John Babcock,	"	5000	483 00
70588	Chas. D. Bailey,	"	10000	1076 00
175918	Aug. V. Barringer,	"	2610	63 00
24809	Henry Bear,	"	1000	588 00
61528	Eli Benedict,	"	5000	2110 00
99575	" "	"	2500	733 00
180628	" "	"	10000	51 00
227525	Henry L. Bendheim,	"	180	
30257	Saml. Benk,	"	2000	397 00
63136	Isaac Bernstein,	"	5000	2838 00
154617	Newton S. Briggs,	"	5000	20 00
154618	" "	"	5000	20 00
150997	" "	"	2000	70 00
193306	Jno. M. Bruce,	"	10000	1444 00
14666	Washington I. Butler,	"	2000	899 00
119194	Fred'k Chauncey,	"	10000	1167 00
207277*	" "	"	15905	1485 00
229700	Albert Cardozo,	"	20000	478 00
103552	Solomon Childs,	"	5000	325 00
41457	Albert W. Churchill,	"	1000	7 00
71832	" "	"	1000	21 00
8147	H. W. Cole,	"	2000	1930 00
46166	Isaac D. Cole, Jr.,	"	5000	42 00
122230	Saml. S. Constant,	"	10000	60 00
249430	Abraham Corn,	"	5000	10 00
4194*	Theo. Crowell,	"	1000	1501 00
238015*	S. C. F. M. C. S. de Sireuilh,	"	5000	74 00
102903	Bernard Deutschmann,	"	1000	12 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
56051	Jno. N. Ewell,	New York City.	10000	1703 00
146128	Alex. Eppler,	"	3500	390 00
200633	Ira D. Esmond,	"	1800	36 00
143775	Jno. Ewen, Jr.,	"	5000	284 00
246089*	Saml. K. Fessenden,	"	10000	106 00
177980	Jas. H. Foster,	"	920	29 00
236488*	Herman Friedewald,	"	5000	113 00
77509	Edward M. Frith,	"	5000	13 00
70345	Wm. Frothingham,	"	5000	69 00
89554	" "	"	1000	27 00
129172	Louis Garde,	"	3000	55 00
170846	Henry V. Geary,	"	3000	2 00
119218*	Geo. J. Geer,	"	1000	398 00
255157	Chas. L. Griffith,	"	1000	
201210	Martin M. Goldsmith,	"	10000	23 00
240652	Jos. Goodsell,	"	3000	
204342*	Henry H. Gorringe,	"	3000	141 00
200715	Bernard Gutwillig,	"	2000	153 00
225901	" "	"	5000	96 00
233816	" "	"	5000	84 00
70929	Washington A. Hall,	"	5000	33 00
108051*	Adolph H. Hallgarten,	"	10000	2999 00
26676	Angello Hellman,	"	4000	1623 00
34742	" "	"	2000	589 00
122911	" "	"	8000	433 00
198705	" "	"	5000	309 00
46908	" "	"	6000	853 00
155352	Jos. Hellman,	"	1000	10 00
167164	Louis S. Herzfeld,	"	5000	89 00
10852	Benj. S. Hilton,	"	1000	663 00
215314	Aug. C. Hoehing,	"	2000	40 00
10441	Alex. Holland,	"	5000	118 00
34178	Jas. Holzman,	"	3000	857 00
81332	Louis Hornthal,	"	2000	1026 00
120462	Moore F. Hunt,	"	10000	17 00
261105	Abraham Hyman,	"	3000	4 00
30372	Sigismund Jonas,	"	5000	1747 00
222954*	Alfred R. Jones,	"	5000	137 00
25595	Henry Katzenberg,	"	1000	284 00
34437	Adolph Keiser,	"	2000	332 00
127320	" "	"	1000	18 00
127321	" "	"	1000	18 00
127322	" "	"	1000	18 00
127323	" "	"	1000	18 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
225397*	Wm. O. Kennedy,	New York City.	5000	137 00
1220	Jas. B. Kissam,	"	5000	5050 00
115467*	" "	"	5050	1506 00
121231*	" "	"	3000	1322 00
94916	Louis F. Knop,	"	1000	14 00
25702	Wm. G. Lane,	"	5000	1245 00
25703	" "	"	2500	909 00
137829	Ernst Leist,	"	1000	8 00
16246*	Thos. F. Leslie,	"	2000	1914 00
8387	Jos. S. Lowrey,	"	5000	4146 00
168440	" "	"	510	230 00
57715	Jno. McCloskey,	"	10000	5762 00
212851	Wm. McGuire,	"	180	
61989	Jno. McLaughlin,	"	2000	537 00
230108	Moritz Mahler,	"	1770	
3845*	Abiel B. Marks,	"	4000	6799 00
196403	Wm. Marx,	"	10000	81 00
213070	Gustave A. Mayer,	"	890	
191182	Wm. Menck,	"	1850	193 00
32027	Ernst J. Meyer,	"	1000	89 00
167449	Henry Monheimer,	"	1470	385 00
218557	Chas. H. Mumford,	"	310	
172995	Jas. A. Norris,	"	1000	15 00
25650	Oliver H. P. Noyes,	"	10000	163 00
110079	Jas. Plunket,	"	1000	140 00
40871	Solomon Rich,	"	2000	82 00
166742	" "	"	3000	60 00
74324	Joseph Rose,	"	15000	1157 00
108620	Gottlieb Rosenblatt,	"	10000	3326 00
15445	Wm. H. Sackett,	"	7200	146 00
70278	Andreas Schott,	"	1000	10 00
43023	Leander B. Shaw,	"	10000	6142 00
211276	Benj. B. Sherman,	"	1000	145 00
161394	Constantin Schmidt,	"	5000	36 00
18513	Lissack H. Simpson,	"	5000	88 00
128347	Thos. Simpson,	"	5000	38 00
46029*	Geo. M. Sittig,	"	2000	1245 00
171218	Aaron S. Solomons,	"	1030	165 00
194043	" "	"	950	91 00
50587	Conrad Stark,	"	2000	1 00
57181	Seligman Tellor,	"	2500	14 00
158326	" "	"	1500	16 00
117953	Robt. W. Thieme,	"	1000	160 00
196179	Mary Thieme,	"	500	61 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
2163	Chas. Tracy,	New York City.	3000	5379 00
7708	" "	"	2000	3289 00
55178	Edwin O. Tufts,	"	5000	17 00
228300	" "	"	2790	
228301	" "	"	2570	
228303	" "	"	2810	
45083	Henry A. Vatable,	"	10000	5015 00
13979	Albert Van Winkle,	"	4000	4112 00
47882	" "	"	5000	263 00
22753	" "	"	5000	3820 00
74722*	Isaac Vogel.	"	5000	1432 00
78138	Gilbert C. Walker,	"	4000	263 00
51718	Jno. B. E. Wehner,	"	5000	71 00
7557	Lloyd W. Wells,	"	5000	8091 00
146579	Hugo E. Werner,	"	5000	57 00
12531	Chas. A. Whitney,	"	5000	4149 00
48794*	" "	"	5000	3291 00
117869	" "	"	10000	135 00
119692	Wm. R. Wilcox,	"	3500	390 00
14582	Jane A. Williams,	"	2000	2987 00
220186	Theo. T. Wilmerding,	"	3160	
10257*	Fred'k S. Winston,	"	10000	16165 00
100000*	" "	"	10000	8091 00
22819	Jacob Wolf,	"	1500	1664 00
162871	" "	"	3000	67 00
39423	Jno. Wray,	"	3000	52 00
59597	Emeline Adolphus,	Brooklyn.	3000	24 00
46692	H. H. Barling,	"	2000	6 00
184934	Ludwig Blum,	"	5000	369 00
16875	Theo. E. Buck,	"	5000	1265 00
40895	" "	"	3000	194 00
119485	" "	"	2000	101 00
234751	Robt. Cunningham,	"	5000	
234752	" "	"	5000	
239220	" "	"	5000	
239221	" "	"	5000	
239222	" "	"	5000	
28964*	Chas. G. Dormer,	"	1000	311 00
236857*	Chas. W. Dunlap, Jr.,	"	5000	83 00
251124	" "	"	5000	39 00
3425	Wm. Edsall,	"	2000	911 00
5730	" "	"	1000	647 00
9174	" "	"	2000	1047 00
254991	Edward P. Fellows,	"	5000	4 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
59380*	Wm. B. Fitch,	Brooklyn.	5000	1841 00
90736	" "	"	5000	1765 00
247565	" "	"	1500	1 00
20392	Chas. H. Glove,	"	10000	326 00
85544	Solomon Hesselberger,	"	3000	24 00
144799	" "	"	2000	19 00
26729	Edward T. Howard,	"	2000	11 00
7701*	Saml. Jackson,	"	1000	1508 00
57000*	Wm. C. Kingsley,	"	10000	4704 00
163612*	Jno. B. Morgan,	"	1000	196 00
10092	Peter Rouget,	"	1200	1525 00
127001	" "	"	1000	338 00
127002	" "	"	500	185 00
105204	Noah H. Schenck,	"	10000	5 00
122384	" "	"	10000	1749 00
110593	" "	"	10000	66 00
22330	Geo. W. Sheldon,	"	2000	1118 00
8640	Jno. Smith,	"	1000	1174 00
134385	Jos. C. Snively,	"	5000	609 00
15695	Geo. G. Spencer,	"	5000	6729 00
151963	Jno. W. Tyler,	"	3000	30 00
18384	Jno. J. Keller,	"	2000	1818 00
46878	" "	"	5000	2560 00
46879	" "	"	5000	2560 00
100735*	" "	"	3000	1252 00
5611	Whiting Wadsworth,	"	1000	598 00
23093	Julius Wulfing,	"	2000	1461 00
99088	" "	"	8000	1678 00
165822	Alonzo Ten Broeck,	Albany.	1000	1 00
114326	Myndert Wemple,	Amsterdam.	1000	3 00
4647	Jno. C. Mallory,	Astoria.	5000	4005 00
131084	Jos. Anderson,	Auburn.	1000	216 00
245968	Alphoso F. Barr,	"	1000	24 00
256356	Mark D. Reynolds,	"	260	
*25477	Jos. W. Horton,	Ballston Spa.	1500	1586 00
246693	Jno. F. Ware,	Batavia.	1000	18 00
170683	Henry W. Bradley,	Binghampton.	1000	2 00
205595	" "	"	1000	2 00
237677*	Elizabeth P. Cook,	Brockport.	1000	8 00
46637	Levi Cooley, Jr.,	"	1000	4 00
149498	" "	"	2000	21 00
37410	Wesley Chase,	Buffalo.	2000	18 00
178555	Henry Conover,	"	5000	107 00
155783	Myron P. Bush,	"	10000	97 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
155784	Myron P. Bush,	Buffalo.	10000	97 00
2099	Stephen W. Howell,	"	2000	1871 00
14327	Jno. A. Lockwood,	"	2500	1974 00
203466	Jno. W. Trimm,	"	450	1 00
6290	Thos. B. Husband,	Busti.	1000	789 00
2290	Jas. C. Spencer,	Canandaigua.	800	1174 00
197672	Julius K. Brownell,	Carlton.	370	1 00
114644	Solomon G. Slater,	Carthage.	3000	42 00
125949	" "	"	5000	19 00
45883	Jno. G. Congdon,	Catskill.	5000	67 00
124546	Wm. Newkirk,	"	6000	43 00
161437	Arthur W. Thomas,	"	948.50	
161438	" "	"	1468.66	
68811	Chas. S. Willard,	"	2500	19 00
148162	Ambrose J. Erwin,	Clifton.	620	4 00
164193	" "	"	210	5 00
70015*	Samuel S. Morley,	Clyde.	3000	1492 00
250180*	" "	"	1000	17 00
40785	Patrick Conboy,	Cohoes.	2000	13 00
127506	" "	"	1000	5 00
85274	Wm. S. Gilbert,	"	2500	430 00
182885	Thos. Nolan,	"	1000	37 00
77195	Arnold P. H. Gelpeke,	College Point.	10000	57 00
63407	Jno. H. Rauch,	"	3000	257 00
109969	" "	"	3000	1347 00
146045	Selden Goff,	Constableville.	2360	486 00
232477*	Frank C. Payne,	Corning.	10000	181 00
101111	Gardner D. Messer,	Dannatburg.	1000	167 00
165320	Geo. W. Haight,	De Ruyter.	100	
100827	Henry C. Clark,	Ellenville.	1000	14 00
73391	Lorenzo Webber,	Elmira.	5000	100 00
179128*	Wesley J. Hoskins,	Essex.	1000	156 00
63511	Robt. Crouse,	Fayetteville.	5000	452 00
203477	Dewitt C. Wheeler,	Felts Mills.	1500	1 00
212362	" "	"	1000	6 00
3603	Jas. Breath,	Flushing.	2000	2505 00
189165	Richard P. K. Northall,	Fordham.	930	2 00
191642	" "	"	710	5 00
141410	Geo. Howard,	Fort Hunter.	2000	38 00
5900*	Wm. B. Bolles,	Gardners City.	2500	5353 00
251631	Wm. H. Olmstead,	Geneso.	1500	8 00
251632	" "	"	1500	7 00
91285*	Geo. P. Mowry,	Geneva.	450	159 00
259765	Herman Podewils,	Glenham.	210	

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Dea h.	Amt. of Policy.	Amount of Additions.
192865	V. Quackenbush,	Gloversville.	2500	28 00
206510	Edw. C. Eigenmann,	Green Island.	1000	38 00
254071	Jas. Burton,	Greig.	1000	8 00
81776	Jno. E. Whitemore,	Guilford.	1000	3 00
101138	Rhode Bates,	Hamilton.	2000	154 00
164606	Jos. White,	Hudson.	1000	20 00
50066	E. P. Ackerman,	Hughsonville.	1000	4 00
82710	Reuben E. Fenton,	Jamestown.	10000	61 00
186563	Chas. P. Armstrong,	Jeneseo.	1000	72 00
26748	Silas Wood,	Kingston.	2500	40 00
33537*	Jacob I. Bergen,	Lake George.	5000	3397 00
63144	Wm. H. Jacobs,	Lansingburg.	1000	29 00
62176	Henry A. Barton,	Livingston Co.	2000	567 00
149093*	Sarah E. McRae,	Lockport.	470	92 00
78622	Wm. J. Robb,	"	2000	11 00
162042	L. C. Davenport,	Lowville.	480	3 00
68708*	Daniel Alexander,	Malone.	1000	412 00
127266	Chas. J. Soper,	"	500	79 00
243959*	Peter O. Depuy,	Mariners Harb.	1500	26 00
232456	Jno. F. Becker,	Mexico.	5000	106 00
206621*	L. L. Virgil,	"	420	29 00
177895	Walter Tefft,	Mineville.	5000	62 00
151857*	Geo. G. McChesney,	Middletown.	2000	402 00
166000	Jacob Mayer,	"	10000	235 00
226012	Geo. A. Monell,	"	1000	3 00
202501	Chauncey Hand,	Moravia.	700	52 00
209903	Chas. G. Brown,	Newburgh.	280	
7540	Oliver Cutts,	New Rochelle.	2000	2572 00
8868	Wm. H. Childs,	Niagara Falls.	1000	1140 00
14679	" "	"	2000	1426 00
37916	" "	"	2000	58 00
51193	Eliza S. Lull,	Norwich.	1000	109 00
50432	Chas. H. Rupe,	"	2000	631 00
141625	Saml. Campbell,	N. York Mills.	10000	3978 00
174563	Alex. H. Niles,	Oneida.	1000	77 00
192072	" "	"	2000	81 00
28231	Morris S. Wood,	Ontario Centre.	1000	697 00
158625	Wm. H. White,	Oswego.	2000	33 00
13216	Geo. A. Toffey,	Pauling.	5000	7191 00
222337	Jno. B. Gilmore,	Plattsburgh.	5000	8 00
176423	Wallace D. Powell,	Plymouth.	1000	18 00
176424	" "	"	1000	18 00
186257	Martin S. Ackerman,	Poughkeepsie.	860	101 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
650	Jacob Bockee,	Poughkeepsie.	5000	1636 00
161c2	Rev. Fred'k F. Judd,	"	2500	1534 00
19894	Edwin R. Pease,	"	4000	150 00
151250	" "	"	2000	
35127	Saml. Angell,	Richfield.	5000	138 00
152581	Alex. C. Stevens,	Riverhead.	2000	9 00
3494	Jno. F. Bush,	Rochester.	3000	2337 00
12468*	Chas. T. Curtis,	"	1500	1831 00
3548	Grove S. Gilbert,	"	500	642 00
19195	Albert M Hastings,	"	2000	1751 00
4712	Jacob Howe,	"	2000	2302 00
170107	Chas. H. Listman,	"	1000	5 00
20289	Chauncey Parsons,	"	1000	1110 00
57627	John Quinlan,	"	1000	69 00
186788	Henry C. Roberts,	"	10000	94 00
21500	Wm. C. Rowley,	"	1000	835 00
29196	" "	"	5000	2231 00
115953	Jos. Sigl,	"	1000	10 00
193892	Elias Strauss,	"	3000	25 00
193893	" "	"	2000	16 00
81560*	Chas. F. Tuttle,	"	1000	375 00
260121	" "	"	3000	
260122	" "	"	2000	
192365	David Upton,	"	980	19 00
16318	Israel Denis,	Rome.	1000	507 00
184516	Jas. Hagerty,	"	1000	181 00
44208	Harvey Holstead,	"	1000	264 00
120310	" "	"	1000	8 00
1390	Jno. Stryker,	"	3000	4965 00
207252	Jno. H. Sheldon,	Saratoga Sp'gs.	1000	2 00
207253	" "	"	500	1 00
207254	" "	"	500	1 00
11986	Jos. L. Beebe,	Seneca Falls.	3000	3061 00
40638	Nehemiah Edson,	Sing Sing.	2000	46 00
18044	Orrin Robinson,	South Port.	1000	1189 00
22112	Byron Cochrane,	Springfield.	2000	47 00
26983	Hiram Dixon,	Staten Island.	1500	448 00
62318	" "	"	1500	352 00
13305	Charles F. Francke,	"	5000	3813 00
183117	Jas. P. Denny,	Syracuse.	5000	540 00
140691	" "	"	2000	344 00
28114	Wm. Oppenheimer,	"	2000	35 00
242310	Israel S. Spencer,	"	10000	165 00

NEW YORK—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
6649	Jno. W. Downing,	Troy.	5000	5639 00
221772	Gardner Hiscox,	"	1000	24 00
79677	Jas. McQuade,	Utica.	3000	41 00
102474	" "	"	6000	53 00
142535	" "	"	1000	12 00
124783	Jas. F. Rowe,	"	1000	2 00
223833	Myndert D. Mercer,	Waterloo.	12000	55 00
234344	" "	"	5000	22 00
234345	" "	"	5000	22 00
237500	" "	"	5000	13 00
237501	" "	"	5000	8 00
32339	Wm. Brownell,	"	2000	59 00
171573*	Palmer D. Anderson,	Waterport.	2000	413 00
5006	Edward Haight,	Westchester.	5000	39 00
190070	Otis P. White,	Westernville.	2210	225 00
62883	Elisha Moss,	West Troy.	5000	32 00
201554	Herbert T. Neely,	Whitestown.	1000	3 00
30412	Julius E. Loiseau,	Woodside.	2000	14 00
249271	Henry Bowne,	Yonkers.	2000	19 00
101000	Fayette P. Brown,	"	9600	63 00
124031	" "	"	10000	64 00
150945	Syelius M. Swift,	"	2000	17 00
72359	Hiram S. Wiggins,	"	1000	46 00
133299	" "	"	1000	41 00

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174539	Timothy S. Arthur,	Philadelphia.	5000	212 00
65565	Henry Baldwin,	"	10000	2411 00
73615	" "	"	10000	2338 00
37031	Jno. E. Baum,	"	5000	4 00
37032	" "	"	5000	4 00
179732	Jeremiah Berrell,	"	5000	57 00
168237	Elias Birchall,	"	3500	163 00
27655*	Saml. A. Bishpham,	"	5000	3862 00
94799	David Bruner,	"	10000	80 00
34813	Saml. D. Burlock,	"	1000	27 00
184897	" "	"	1900	4 00
184898	" "	"	260	1 00
25293*	Mary A. Chapman,	"	1000	1023 00
132207	Jno. Cunnane,	"	1000	1 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
163403	Robt. W. Dickson,	Philadelphia.	1201	78 00
59280	Jno. B. Ely,	"	5000	4 00
30260	Henry S. Field,	"	5000	2875 00
122479	" "	"	5000	1235 00
39078	Saml. C. Forsaith,	"	2000	496 00
194730	" "	"	5000	163 00
250843	" "	"	5000	31 00
119789	Jos. Frankish,	"	5000	786 00
155117	" "	"	1000	86 00
155349	Isaac Guggenheimer,	"	8000	386 00
165808*	" "	"	1250	414 00
56273	Chas. C. Haffelfinger,	"	5000	12 00
171055	Chas. K. Ide,	"	5000	832 00
213819*	" "	"	1000	46 00
179345*	" "	"	1000	168 00
7351	Andrew M. Jones,	"	4500	3089 00
80550	Jno. Kessler, Jr.,.	"	5000	235 00
85458	Amande Kleckner,	"	3000	656 00
184163	" "	"	1325	34 00
96230	Michael Kohl,	"	500	6 00
83332	Caroline Lemly,	"	3000	132 00
57140	Geo. C. Loftes,	"	1000	5 00
221673	" "	"	1000	8 00
67785	Herman J. Lombard,	"	10000	3076 00
26711	Wm. Lorenz,	"	2500	1090 00
167322	" "	"	2500	28 00
68403	Wm. McFeeter,	"	1000	4 00
247977	Alex. McKevitt,	"	2000	13 00
69780	Jeneso McMullen,	"	5000	9 00
186260	Henry M. Mitchell,	"	230	1 00
15150	Geo. P. Nevin,	"	4000	4029 00
157781	Thos. A. Porter,	"	5000	157 00
161874	Herman R. Pott,	"	2500	57 00
198345	Claudius R. Prall,	"	5000	44 00
210435	Leon P. Rand,	"	2363 40	
37070	Fred'k W. Robinson,	"	1000	11 00
76241	Morris Rosenbach,	"	10000	26 00
19497	Hugh P. Schetky,	"	2000	1444 00
163260	" "	"	1500	150 00
184228	" "	"	1000	82 00
216311	" "	"	2000	9 00
47808	Michael L. Schoemaker	"	5000	67 00
80314	Philip Schoeneman,	"	5000	14 00
187710	Friederike Schuler,	"	350	3 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Am't. of Policy.	Amount of Additions.
176350	Jas. L. Shaw,	Philadelphia.	4635	1 00
30480	Jos. B. Sheppard,	"	5000	2171 00
42905	" "	"	5000	2269 00
102223	" "	"	5000	1706 00
196134	" "	"	2000	149 00
156558	Saml. Simes,	"	8000	1051 00
201988	" "	"	1250	70 00
191018	Jos. E. Smiley,	"	250	1 00
53468	Rachael A. Thomas,	"	1000	8 00
87258	Saml. Z. Tripple,	"	5000	9 00
28668	John Tucker,	"	10000	236 00
151754	Frank Turner,	"	10000	752 00
164940	Chas. Wreckshagen,	"	2000	294 00
152223	Jas. A. Wermouth,	"	1000	9 00
226104	Wallace Woodman,	"	1000	1 00
179732	Jeremiah Berrell,	Abington.	5000	57 00
149000	Chas. M. Runk,	Allentown.	10000	141 00
22336	" "	"	10000	398 00
32240	" "	"	10000	196 00
27867	Redmond J. Grace,	Allegheny.	1400	60 00
106706	" "	"	1100	120 00
139095	Jno. J. Henderson,	"	2000	36 00
60384	Ferd. Schlotter,	"	1000	351 00
38774	John Wolf,	"	5000	41 00
88560	Jacob B. Rath,	Bethlehem.	1100	119 00
153936	" "	"	1000	13 00
191118	Jno. Mock,	Birdsboro.	1000	57 00
191119	" "	"	1000	57 00
211067*	" "	"	1000	61 00
230969*	" "	"	1000	42 00
233556	Geo. McBride,	Bryn Mawr.	2000	1 00
129321	Jno. P. Wagner,	Catasauqua.	1000	7 00
137699*	Saml. D. Meals,	Callensburg.	175	39 00
28221	Albert O. Hanford,	Carbondale.	1000	20 00
12316	Chas. Ogilby,	Carlisle.	3000	1198 00
229977	Wm. Peiffer,	Centralia.	710	
199816	Henry Weisel,	Chalfont.	700	39 00
199817	" "	"	500	27 00
253881	Jno. J. Ledward,	Chester.	5500	
103946*	Wm. F. Hunt,	Coatsville.	1125	346 00
111560	Alvan W. Lukens,	Conshohocken.	5000	41 00
111561	" "	"	5000	24 00
179270	Theo. Mann,	Doylestown.	2500	10 00
180789	Wm. H. Gerspach,	Easton.	580	1 00
224592*	Thos. N. Hanck,	"	1500	46 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
34360	Elias E. Hemingway,	Easton.	2000	43 00
39928	" "	"	3000	8 00
39769	Wm. H. Lawall,	"	5000	48 00
70304	" "	"	2500	25 00
61145	Elias Ebert,	East York.	10000	13 00
165524	Jacob Liebel,	Erie.	420	327 00
26418	Richard Still,	"	5000	1214 00
53445	Wm. Taylor,	"	2000	16 00
84538	Henry M. Hughes,	Franklin.	1000	46 00
126395	Benj. Andreas,	Freemansburg.	900	464 00
184711	Albert Hummel,	Harrisburgh.	2200	1 00
157664	" "	"	3500	5 00
182641	" "	"	5000	16 00
241362*	Patrick McSwiggan,	Heckscheville.	1000	32 00
36146	Ernst A. Helmbold,	Jefferson.	4000	6 00
28134	Saml. S. Moss,	Jersey Shore.	500	32 00
242165*	Fred'k W. Kress,	Johnston.	3000	45 00
198647	Daniel J. Morrell,	"	5000	53 00
216575	" "	"	5000	130 00
217540*	Thos. M. Leychon,	Kingston.	1000	34 00
179034	Oliver H. Arnold,	Kunkel.	1000	24 00
116172	Andrew H. Rankin,	Murray.	2000	23 00
55477	Adolphus Adler,	Lancaster.	5000	22 00
132433	" "	"	5000	3 00
145282	Harry A. Diller,	"	2500	3 00
240989*	Eugene H. Stanton,	"	1000	8 00
107597	Philip Billmeyer,	Lewisburg.	4100	138 00
255902	Henry E. Shoff,	Lock Haven.	1000	
191928	Edward Riegel,	Lower Sancon.	1500	49 00
142641	Anton Stephan,	McKeesport.	1000	6 00
40485	Peter A. Laffer,	Meadville.	5000	60 00
62853	Jos. G. Fell,	Media.	5000	462 00
160601*	Robt. Dunwoody,	Mercer Tns'p.	1000	411 00
34080	Jas. E. Gowen,	Mt. Airy.	10000	5731 00
228927	Thos. Liversidge,	Norristown.	2450	
227591	Jacob H. Swinehart,	North'b'l'd Co.	1500	22 00
245784	Allen S. Balliet,	N. Whitehall T.	5000	1 00
53826	Michael Graver,	Oak Mount.	10000	41 00
61402	" "	"	10000	142 00
167022	Robt. Abel,	Pittsburgh.	5000	32 00
164430	David K. Bryce,	"	5000	159 00
243070*	H. H. Langkamp,	"	3000	81 00
224890	Cornelius Ritter,	"	1000	42 00
24817	Isaac F. Van Gorden,	"	5000	534 00

PENNSYLVANIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
174045	Isaac F. Van Gorden,	Pittsburgh.	390	50 00
224054	" "	"	710	
261725	Robt. William,	"	1930	
209566	Manley C. Beebe,	Pleasantville.	2090	
178843	Wm. Newkirk,	"	4150	7 00
188746	Saml. P. Bertolet,	Pottstown.	2000	11 00
62500	Edward S. Davies,	"	10000	179 00
120822	" "	"	5000	104 00
38561	Jas. Maxwell,	"	1000	523 00
157784	Francis W. Hughes,	Pottsville.	5000	48 00
27703	Fred'k Patterson,	"	2000	20 00
193715	Wm. Harbster,	Reading.	2000	13 00
193716	" "	"	2000	13 00
193717	" "	"	2000	13 00
205695	" "	"	4000	26 00
65032	Thos. P. Austin,	Richmond Tp.	1000	10 00
158318	" "	"	1000	5 00
196019	Geo. W. Porter,	Sharon.	210	21 00
30048	John Neill,	Springfield.	1000	620 00
133582	" "	"	500	131 00
4368	Reuben H. Boughton,	Titusville.	1000	1201 00
38716	Jas. Macfarlane,	Towanda.	2500	1196 00
211158	Jno. C. Dannehower,	Tylersport.	2500	5 00
167812	Jno. Bargerstock,	Vally Towns'p.	3000	13 00
36623	Wm. B. McDermond,	West Chester.	3000	11 00
36440	Geo. I. Rodgers,	Wheeler.	1000	4 00
60674	Adam S. Pflieger,	York.	1000	9 00
79441	" "	"	1000	9 00
166061	Alex. Wantz,	"	500	51 00

MASSACHUSETTS.

19636	Jas. F. Cox,	Abington.	2000	27 00
47849	" "	"	3000	1 00
19909	Jno. Q. A. Bean,	Boston.	3000	1544 00
127706	" "	"	2000	19 00
19169*	Chas. Brewer,	"	10000	14501 00
97189	Wm. W. Bull,	"	5000	26 00
45297	Jno. Cowden,	"	10000	300 00
45480	" "	"	10000	297 00
18474	Thos. D. Demond,	"	4000	173 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
111103	Thos. D. Demond,	Boston.	2500	53 00
16755	Geo. P. Denny,	"	5000	3300 00
56532	" "	"	10000	3 00
190681	Geo. G. Ellis,	"	4160	1 00
27966	Francis E. Fay,	"	3000	30 00
30032	" "	"	3000	33 00
172828	" "	"	890	13 00
233679	" "	"	510	
54134	Franklin L. Fay,	"	10000	81 00
23406	E. W. Frank,	"	5000	22 00
44790	" "	"	5000	19 00
119458	" "	"	2500	10 00
119459	" "	"	2500	10 00
175908	Phineas E. Gay,	"	4080	164 00
194844	" "	"	2750	296 00
198511	Chas. W. Hersey,	"	10000	51 00
25394	Jno. Hitchcock,	"	2500	545 00
47850	Edward Lawrence,	"	15000	5256 00
151143	" "	"	5000	157 00
20006	Wm. K. Lewis,	"	5000	3735 00
35627	Saml. W. Luce,	"	1000	125 00
35628	" "	"	9000	1113 00
173338	Norman C. Munson,	"	870	2 00
19513	Allan R. Nye,	"	2000	23 00
187969	Levi B. Pratt,	"	1880	5 00
18079	Jas. A. Roberts,	"	5000	2117 00
154567*	" "	"	410	80 00
156	Thos. B. Vose,	"	3000	5289 00
79730*	Levi Wallis,	"	5000	2158 00
53797	Jos. Winsor,	"	10000	96 00
23593	Henry T. Woods,	"	5000	2584 00
212980	Morgan Woods,	Baldwinsville.	130	
21129	Jno. A. Baxter,	Barnstable.	10000	124 00
25753*	Jno. H. Young,	Beverly.	2000	1558 00
105292	Saml. Alden,	Bridgewater.	5100	35 00
134215	Benton H. Ham,	"	1000	15 00
20795	Zephaniah H. Thomas,	Cambridge.	5000	3387 00
18579	Geo. C. Trumbull,	"	5000	3131 00
16807	Jas. Greenough,	Cambridgeport.	5000	7105 00
17955	Seymour B. Snow,	"	1000	720 00
102019	Joshua Sears,	Charlestown.	1000	236 00
28525*	Francis Thompson,	"	5000	3414 00
158544	Geo. H. Jones,	Chelsea.	3500	36 00
137957	Sumner R. Mead,	Cohasset.	10000	53 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
261771*	Martin L. Butler,	Dalton.	1000	2 00
107589	Josiah M. Knowles,	Eastham.	1000	14 00
70615	Wm. B. Bliss,	Egremont.	510	
264544*	Nancy Boyle.	Fall River.	360	
169348	Henry Cook,	"	490	20 00
226178	Jno. T. Crowley,	"	2500	8 00
12948	Ebenezer T. Learned,	"	2000	749 00
198646	" "	"	1000	39 00
186471	" "	"	1000	24 00
175473	Thos. H. Mayhew,	"	390	1 00
107765	Andrew McDermott,	"	1000	10 00
36759	Iram Smith,	"	20000	114 00
54479	Thos. Bird,	Fitchburg.	3000	25 00
123822*	Jos. M. Huntington,	Lancaster.	750	202 00
92423	Edward Delafield, Jr.,	Lenox.	10000	182 00
122575	Jos. Cozzens,	Leominster.	1000	28 00
169232	Jacob G. Foreman,	Lynn.	1500	26 00
11807	" "	"	2500	1967 00
23565	Wm. A. S. Smythe,	"	1000	10 00
192685	" "	"	460	1 00
202190	" "	"	490	46 00
84189	Geo. H. Adams,	Marlborough.	1000	328 00
207938*	" "	"	1000	56 00
10781	Moses W. Scott,	Melrose.	2000	2302 00
90231	Alvan G. Underwood,	Milford.	5000	79 00
67951	Wm. C. Davenport,	Montague.	1000	25 00
74673	Oliver H. P. Brown,	New Bedford.	2000	609 00
180453	" "	"	1000	95 00
196262	" "	"	1000	22 00
169096	Luther L. Buffington,	"	215	139 00
46952	Lloyd N. Peirce,	"	10000	343 00
45673	Gibbs Tabor,	"	2000	8 00
140745	Jas. W. Kimball,	Newton.	4000	58 00
126360	Daniel G. Rawson,	"	10000	3400 00
28586	" "	"	5000	1623 00
53629	" "	"	10000	104 00
118197*	Jno. Q. A. Smith,	" Centre.	2850	743 00
88672*	Thos. Talbot,	No. Bellerica.	10000	5336 00
89608	Erastus Scudder,	Osterville.	1000	1 00
19107	Isaac Hardy,	Peabody.	5000	5135 00
147905	Oliver H. Leach,	Randolph.	5000	29 00
55405	Wm. O. Snow,	Raynham.	2500	1104 00
132452	Daniel A. Warner,	Rowley.	400	82 00
14935	Lemuel B. Hatch,	Salem.	2000	2770 00

MASSACHUSETTS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
241388*	David Kiely,	Salem.	10000	91 00
14927*	Nath'l B. Perkins,	"	5000	6715 00
17586*	Solomon Varney,	"	3000	3798 00
19252	Nath'l Wiggin,	"	2000	1627 00
20734	Jno. A. Hughes,	Somerville.	3000	2376 00
113402	" "	"	2000	528 00
132836	" "	"	10000	1999 00
190098	Alex. P. Swift,	"	490	20 00
109270	T. B. Tillson,	So. Carver.	320	93 00
162851	Wm. H. Bliss,	Springfield.	2500	12 00
143367	Saml. H. Hubbard,	"	1170	
262606	Chas. S. Joy,	"	3000	
188322	Asa M. Knight,	"	600	2 00
189927	" "	"	210	14 00
14639	Henry M. Morehouse,	"	2000	382 00
204294	" "	"	3000	218 00
60845	John Popkins,	"	1000	22 00
96094	Albert G. Taylor,	"	1000	30 00
123534	" "	"	1000	8 00
75583*	Theo. Dean,	Taunton.	10000	5023 00
25222	Thos. W. Peirce,	Topsfield.	10000	5919 00
62401	Geo. E. Marshall,	Turner's Falls.	5000	7 00
190534	Chas. S. Robinson,	Ware.	1000	39 00
71589	Jno. W. Coffin,	Watertown.	2000	784 00
166443	Chas M. Proctor,	Wellesley Hill.	3000	6 00
253273	" "	"	10000	2 00
222426	" "	"	930	
72838	Jno. T. Cumner,	Worcester.	1000	17 00
201427	" "	"	170	16 00
25948	Wm. D. Holbrook,	"	5000	703 00
116618	" "	"	2000	1 00
58541	Horace Mirick,	"	1000	15 00
144091	Moses A. Wheeler,	"	5000	48 00

KANSAS.

17762	Wm. C. Hobbs,	Abline.	1000	798 00
157797	Wm. S. Stretch,	Fall River.	2000	1 00
74377	Henry F. Sholty,	Hay's City.	2000	17 00
233093	Thos. Leonard,	Leavenworth.	2000	3 00
202664	O. Leroy Sedgwich,	Rossville.	5000	56 00
211449	Milton M. Swarthout,	Topeka.	125	

NEW JERSEY.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
250253	Benj. J. Crew,	Atco.	2050	
184850	Chas. D. Marotte,	Atlantic City.	270	32 00
30310	Nath'l Pettit,	Bordentown.	2000	394 00
237681	Geo. M. Wright,	"	7500	103 00
248765	" "	"	1000	14 00
17031	Isaac W. England,	Bridgewood.	1000	841 00
133090	" "	"	10000	89 00
124961	" "	"	10000	81 00
205822	Jno. E. David,	Camden.	1000	1 00
42419	Jno. McElveney,	"	5000	15 00
28,667	Wm. V. McGrath,	Cape May City.	10000	2316 00
116658	" "	"	5000	46 00
64184	Wm. Hardy,	Clinton.	1000	179 00
27261	Jas. L. Baldwin,	East Newark.	5000	2581 00
4275*	Stephen Monroe,	East Orange.	500	913 00
30709*	Lester L. Mosley,	"	3000	1563 00
30931	Saml. Bonnell, Jr.,	Elizabeth.	2000	598 00
59589	" "	"	3000	875 00
77278	" "	"	1500	518 00
93827	" "	"	2750	991 00
40655	Stephen Ford,	"	1000	23 00
4917	Jno. P. Howard,	Englewood.	5000	8229 00
208371	Wm. G. Selleck,	"	5000	398 00
219525*	Robt. M. Hardin,	Fredon.	1000	27 00
234785	Jacob J. Demarest,	Hackensack.	910	
225817	Benj. R. Bevens,	Hainesville.	3000	15 00
230547	Miriam Vanauken,	"	1000	6 00
242313	" "	"	2500	6 00
217704	Jno. S. Johnston,	Hackettstown.	1000	38 00
107216	Geo. H. Barton,	Jersey City.	2000	45 00
28742*	Wash'n B. Lunn,	"	1000	621 00
23274	Saml. Mettler,	"	5000	1695 00
181636	Elisha S. Merriman,	Lakewood.	290	7 00
31186	Chas. S. Seymour,	Montclair.	4000	85 00
254270	Wm. H. Buckman,	Morristown.	515	
13515	Chas. G. Judson,	Netherwood.	2500	1527 00
3742	Jno. L. Plummer,	"	2000	3469 00
16335	Elihu Bliss,	Newark.	2000	442 00
55858	" "	"	1500	30 00
12827	Jno. Buttle,	"	500	688 00
18166	" "	"	500	607 00
32252	David Collins,	"	1000	7 00
56226	Jacob W. Crane,	"	5000	313 00
126670	" "	"	3000	27 00

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
18759	Wm. P. Dickinson,	Newark.	1000	1253 00
34832	" "	"	1000	767 00
18785	" "	"	100	22 00
33556	Ernest Dreher,	"	1000	239 00
252246	" "	"	260	
83542	" "	"	200	29 00
43784	Geo. E. Gifford,	"	2500	21 00
67879	" "	"	2500	324 00
191747	Saml. T. Guerin,	"	1690	183 00
2356	Jas. B. Hay,	"	1000	1149 00
196807	Lenus Littell,	"	3000	94 00
30874	Calvin H. Merry,	"	6000	1962 00
255335	Wm. H. Miller,	"	1000	2 00
18886	Jacob I. Pier,	"	500	308 00
18919	" "	"	100	49 00
227475*	Nath'l E. Seeley,	"	10000	309 00
10312	Jno. Stoutenburg,	"	2000	1366 00
239991	Julius C. H Ungar,	"	1000	5 00
9859	Jerome B. Ward,	"	2000	2038 00
18039	" "	"	5000	3194 00
9858	Jno. E. Ward,	"	2000	1298 00
51329	" "	"	2000	25 00
2423	Jos. Ward,	"	2500	4515 00
5196	Wm. Whitty,	"	500	297 00
220578	" "	"	2000	21 00
22121	" "	"	2000	1213 00
161356	Nelson Dunham,	N. Brunswick.	5000	68 00
164756	" "	"	5000	25 00
173684	" "	"	3000	15 00
231367	Mary Campbell,	Newton.	2500	98 00
265864	" "	"	5000	
30311	Franklin Smith,	"	2000	395 00
167261	Victor Estephe,	Oceanica.	4000	397 00
24275	Isaiah C. Babcock,	Orange.	5000	904 00
141299	Henry Cadmus,	"	2000	208 00
5383	Abner Dodd,	"	500	466 00
18688	Wm. A. Gellatly,	"	3000	177 00
58734	Osborn C. Ryder,	"	5000	1526 00
7491	Andrew D. Letson,	Passaic.	4000	3703 00
53875	Jno. Larkin,	Paterson.	2000	314 00
245455	Florian W. Gordon,	Perth Amboy.	5000	75 00
260911	" "	"	5000	9 00
42891	Mahlon Runyon,	Piscataway Tp.	5570	
213879	" "	"	1715	

NEW JERSEY—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
223547	Mahlon Runyon,	Piscataway Tp.	2500	
249204	" "	"	755	
25382	Thos. C. Cox,	Plainfield.	100	39 00
159626	Abram Deyo,	Rahway.	625	36 00
92070	Hiram H. James,	"	5000	35 00
203672	Edward B. Graham,	Red Bank.	4180	132 00
148112	Jno. Lambert,	Salem.	3000	81 00
213624	" "	"	2000	43 00
214406	" "	"	2000	24 00
242067	G. S. Van Blarcom,	Sparta Towns'p	1000	11 00
37158	Edwin M. Shreve,	Trenton.	10000	1749 00
151992	" "	"	2000	268 00
117258	Jas. Yates,	"	4000	14 00

OHIO.

90491	Geo. T. McCurdy,	Akron.	3000	41 00
31167	Jas. C. McNeil,	"	3000	1163 00
78294	" "	"	2000	736 00
234238	" "	"	10000	376 00
86433	Thos. L. Macdonald,	Avondale.	5000	27 00
193061	" "	"	3000	16 00
27574*	Charles Wells,	"	2000	1685 00
171863*	Lewis W. Holzer,	Bellefontaine.	270	42 00
164432	John N. Christy,	Brookfield.	1000	3 00
155196*	John H. Converse,	Chardon.	1000	364 00
113380	Jonathan Meisse,	Chillicothe.	3180	370 00
18757	Squire D. Stratton,	"	430	11 00
41047	Reinhard Wissler,	"	2000	597 00
154599	" "	"	5000	12 00
119964	Gabriel Baum,	Cincinnati,	1125	570 00
119966	" "	"	2125	1037 00
9160	Benj. F. Brennan,	"	4000	3736 00
45592	" "	"	10000	104 00
89751	Ferdinand Brown,	"	10000	970 00
49244	Louis C. Buente,	"	1000	35 00
160499	Fz. C. M. H. Claussen,	"	2000	12 00
163301	Wm. H. Clemmer,	"	1000	13 00
198255	Alfred A. Clerke,	"	3000	16 00
36744	Thos. Dodsworth,	"	5000	86 00
34927	Linna Doty,	"	2000	9 00

OHIO.—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
55788	Linna Doty,	Cincinnati.	2000	16 00
190676	Wm. Dunstorf,	"	1390	6 00
177841	Moritz Frohman,	"	1070	5 00
210074	" "	"	3070	
216878	Philip E. Hart,	"	1000	36 00
90811	Dominick Hoppe,	"	5000	1252 00
145021	" "	"	2000	421 00
159328	Henry W. Jansen,	"	1000	3 00
42181	Geo. W. Jones,	"	4390	
75889	Jno. Kebler,	"	5000	44 00
108282	Henry Ressler,	"	5000	210 00
82482	Marx Leon,	"	10000	53 00
118420	" "	"	5000	40 00
113099	Patrick O'Donnell,	"	1000	147 00
45939	Jno. H. Piening,	"	1000	166 00
53470	" "	"	2000	23 00
81593	Moritz Pohlmann,	"	1500	151 00
200638	Henry Ware,	"	3970	19 00
53447	Isaac W. Wiley,	"	2000	635 00
219394	Wm. M. Drum,	Circleville.	2500	7 00
70631	Berlin H. Bainey,	Cleveland.	10000	73 00
96525	" "	"	2500	27 00
241047	John Becker,	"	1000	3 00
37115	John Gracie,	"	10000	23 00
99100	" "	"	10000	35 00
253128	Arthur Lathrop,	"	980	
195378	Geo. E. Lee,	"	1160	64 00
176734	Chas. McCoy,	"	1000	11 00
202507	" "	"	1000	2 00
185493	Geo. N. McGonigal,	"	1000	7 00
11674	Edmund C. Mould,	"	3000	2036 00
137296	Chas. G. Pickering,	"	2840	474 00
123737	Alton Pope,	"	1500	778 00
22356	Timothy P. Spencer,	"	2000	36 00
175030	" "	"	200	2 00
14610	Arthur J. Wenham,	"	1000	1158 00
53358	Henry Meyer,	Clifton.	1500	8 00
135663	" "	"	1000	5 00
171443	Herman F. Ambos,	Columbus.	5000	150 00
199084	" "	"	5000	94 00
5771	Jas. A. Aston,	"	1000	232 00
208959	" "	"	780	
232820	" "	"	2520	
249908	Benj. Conklin,	"	580	

OHIO—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
164025	Gilbert G. Collins,	Columbus.	10000	42 00
173422	" "	"	10000	32 00
142921	Wm. F. Elliott,	"	5000	29 00
18770	Benj. E. Smith,	"	3000	2728 00
183757	" "	"	10000	66 00
222278	Otway Watson,	"	2500	25 00
230870	" "	"	3000	8 00
49971	Patterson Mitchell,	Dayton.	10000	191 00
50411	Edward Pfaff,	"	2000	29 00
135887	Mark Rutledge,	"	1000	140 00
147810	Wm. P. Jones,	Delaware.	10000	400 00
254285	Chas. Woltring,	"	1360	
241159	Chas. C. Briggs,	Elgira.	740	
80326	Saml. Barr,	Fairfield Co.	2000	885 00
147722	" "	"	8000	146 00
76957	Lemuel Z. Cadot,	Gallipolis.	2500	262 00
177738*	Robt. B. Montague,	Heron.	800	112 00
26180	Fred'k H. Lauterbach,	Ironton.	3000	1 00
261181	" "	"	2000	1 00
51256	Geo. U. Pratt,	Lancaster.	2000	349 00
32687	Jno. A. Skiff,	Loveland.	2000	3 00
259230	Geo. W. Blake,	Lower Salem.	1000	2 00
232251*	Robt. M. Greenway,	Marietta.	1000	24 00
239238	Henry L. Greiner,	Martin's Ferry.	1000	20 00
263519	Frank M. Morris,	Mechanicsburg	1000	
6376	Jno. W. White,	Mt. Vernon.	500	511 00
169064	Wm. B. Richardson,	Oakley.	1000	109 00
240862	Geo. M. Thayer,	Pt. Clinton.	1000	7 00
44528	Jay C. Butler,	Sandusky.	2000	359 00
14313	Marcellus F. Cowdery,	"	2000	2246 00
161405	" "	"	2000	205 00
153411	" "	"	1000	304 00
200762	" "	"	500	9 00
200763	" "	"	1500	26 00
237704	Wm. Robertson, Jr.,	"	5000	156 00
238402	" "	"	5000	156 00
141642	Wm. D. Stine,	"	135	58 00
222347	Margareth Müller,	Tiffin.	2500	25 00
228182	" "	"	2500	7 00
33660	Alvan W. Chase,	Toledo.	1000	253 00
8999	Francis Granger,	"	2000	2126 00
24085	Jos. Miller,	"	1000	785 00
200275	Anthony Schoenhart,	"	1000	6 00
120224*	Jos. H. White,	Urbana.	5000	1453 00

OHIO—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
157049	Jas. H. Smith,	Warren.	240	38 00
26291	Nich's L. Bernard,	Wyoming.	5000	873 00
44071	" "	"	10000	1160 00
94191	Sidney Strong,	Youngstown.	1000	72 00
217324	" "	"	3000	102 00

ILLINOIS.

156073	Jno. G. Harris,	Abingdon.	1000	43 00
165568	O. B. Knickerbocker,	Aurora.	1000	2 00
100651	Henry Ehret,	Belleville.	2000	82 00
210967	Chas. P. Loehr,	Bloomington.	2000	54 00
42356	C. D. Hoblett,	Canton.	1000	174 00
155863	Jno. H. Shoup,	Carmy.	1000	7 00
162131	" "	"	1000	3 00
200899	Luther H. Arnold,	Chicago.	1310	98 00
211380	Christ'n Blauxrus,	"	940	
172944	Alfred Brown,	"	1000	10 00
36319	Henry H. Byington,	"	2000	34 00
132542	David W. Campion,	"	2000	12 00
65292	Chas. W. Chafee,	"	1000	4 00
117616	Seymour Childs,	"	1000	14 00
26639	Orville Cronkhite,	"	2000	21 00
26941	" "	"	1500	12 00
38358	" "	"	3000	20 00
38412	" "	"	2000	13 00
203863	" "	"	2790	17 00
174574	Alpheus E. Cowl,	"	600	6 00
204233	" "	"	2000	7 00
196870	Andrew Dalton,	"	5000	21 00
206596	Benj. Davenport,	"	3000	37 00
53062	Isaac Greenbaum,	"	2090	
133182	" "	"	1730	
137887	" "	"	1660	
37594	Albert E. Goodrich,	"	10000	147 00
84564	" "	"	10000	25 00
149326	" "	"	10000	15 00
78930	Fabian Harris,	"	5000	1551 00
115561	Benj. B. Harrison,	"	5000	36 00
142973	" "	"	5000	56 00
27369	Geo. Harvey,	"	1000	19 00

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
53390	Geo. Harvey,	Chicago.	1000	18 00
15763	Fred'k Hinkel,	"	4000	2739 00
185668	Wm. T. Hornblower,	"	12400	178 00
115756	Chas. N. Josephson,	"	3000	48 00
137837*	" "	"	2025	530 00
257159	" "	"	750	
40699	David Kriegh,	"	5000	1 00
124629	" "	"	10000	182 00
148195	" "	"	5000	85 00
148196	" "	"	5000	85 00
165221	Jos. Libenstein,	"	5000	69 00
176113	Fred'k Meyer,	"	1000	5 00
38802	Jas. J. Noble,	"	5000	1178 00
161178	" "	"	2000	16 00
120816	Lucius C. Pardee,	"	6000	35 00
225778	" "	"	5000	9 00
151600	Abram W. Paul,	"	1060	211 00
151601	" "	"	600	119 00
163788	Elias M. Rosenblatt,	"	2500	82 00
135641*	Chas. M. Shumway,	"	560	240 00
26614	Perry H. Smith,	"	4000	126 00
26615	" "	"	4000	653 00
27491	" "	"	2000	124 00
34500	" "	"	10000	18 00
153026	" "	"	5000	6 00
156845	" "	"	5000	66 00
235570	Louis Snydacker,	"	5000	6 00
32070	Harold Sprague,	"	1000	293 00
14359	Anson Stager,	"	2000	2276 00
79132*	" "	"	2000	917 00
208684*	" "	"	5000	301 00
208685*	" "	"	5000	301 00
208686*	" "	"	5000	301 00
223630*	" "	"	10000	355 00
208683*	" "	"	11000	662 00
256883	Wm. M. Whitehill,	Danville.	5000	18 00
210442	Jos. B. R. Sherrick,	Decatur.	850	
21539	Jno. B. Bowman,	E. St. Louis.	3000	2340 00
84256	Aug. C. George,	Englewood.	5000	4 00
97864	Edwin A. Lay,	"	2000	33 00
19683	Daniel A. Barrows,	Galena.	3000	554 00
8825	Ralph S. Norris,	"	2000	1225 00
41464	" "	"	5000	81 00
144518	Edward P. Everest,	Galesburg.	1000	65 00

ILLINOIS—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
196765	Geo. W. Baldwin,	Genoa.	1000	7 00
60344	Thos. W. McBride,	Girard.	5000	78 00
76950	Saml. H. Larminer,	Hyde Park.	3000	9 00
43194	Claudius B. Nelson,	"	5000	1293 00
91793	" "	"	5000	1211 00
122383	" "	"	5000	892 00
157978	" "	"	5000	495 00
32862	Jacob Ensminger,	Jacksonville.	3000	1524 00
212620	Luther A. Nulton,	Kankakee.	5000	18 00
134155	Henry M. Collisson,	Lake View.	1000	43 00
202140	" "	"	1000	8 00
228872	Milton E. Burns,	Leroy.	1500	
239122	John Scully,	Lincoln.	10000	3 00
43517	Alex. H. Heald,	Oak Point.	2000	41 00
48982*	Robt. W. Mawhyster,	Peoria.	1000	600 00
5175	Geo. N. Walker,	"	3000	2727 00
219387	Alpheus J. Woodward,	Poplar Grove.	1220	
29442	Melancthon Starr,	Rockford.	5000	1458 00
81855	Pinkney H. Walker,	Rushville.	1000	21 00
49839	Reuben Ellwood,	Sycamore.	3000	105 00
238171*	August Lagergren,	Woodhull.	2000	27 00

CONNECTICUT.

19495	Russell Tomlinson,	Bridgeport.	5000	5587 00
166614*	Alson B. Turney,	"	360	190 00
183349	" "	"	900	2 00
2531	David Pearce,	Danbury.	2000	3468 00
11575	" "	"	5000	5505 00
113890	Jno. Cowan,	Danville.	2000	39 00
125213	Alfred D. Willard,	E. Hampton.	500	150 00
253733	Arthur N. Wadhams,	Goshen.	1000	1 00
29588	B. W. Bull,	Hartford.	5000	81 00
34370*	Abraham Stern,	"	2000	1224 00
163288	" "	"	1500	344 00
163289*	" "	"	1500	461 00
237153*	J. H. Tomlinson,	Huntington.	1000	22 00
128224	Thankful S. Avery,	Lebanon.	900	629 00
10738	Jas. W. Russell,	Meriden.	1000	1041 00
99670	" "	"	1000	312 00

CONNECTICUT—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
2201	Henry T. Wilcox,	Meriden.	1000	23 00
94531	" "	"	1000	42 00
116337	" "	"	1000	14 00
54240	Chas. A. Weber,	"	3000	52 00
212102	Daniel R. Benham,	Middletown.	1500	32 00
192718	John W. Douglas,	"	5000	779 00
243053*	" "	"	5000	94 00
219784*	Chas. K. Sturges,	"	1000	38 00
197407	Geo. W. Ransom,	Milford.	10000	942 00
129485	Sanford G. Gray,	Moosup.	1000	5 00
43139*	Cornelius B. Erwin,	N. Britain.	5000	3155 00
57215*	" "	"	5000	3568 00
192962*	Wm. N. Felt,	"	360	34 00
8040	Daniel Bacon,	New Haven.	2500	1534 00
9077	Chas. W. Bradley,	"	500	559 00
166133	" "	"	1800	296 00
16187	" "	"	500	221 00
27921	" "	"	1000	234 00
242508	Mary Coyle,	"	1500	15 00
35201	Abel Haskins,	"	1500	19 00
6429	Alex. McAlister,	"	1000	641 00
132955*	Chas. Peterson,	"	1100	275 00
21415	Wm. H. Russell,	"	2500	1291 00
59581	" "	"	2500	13 00
108904*	Geo. R. Whiting,	"	310	80 00
233373	Granville Weed,	"	3000	155 00
257138	Edward W. O'Donnell,	New London.	2000	5 00
170277*	Chas. C. Sabin,	New Milford.	3000	1312 00
50547	Saml. E. Olmstead,	Norwalk.	2500	1503 00
63410	" "	"	2500	1340 00
227334	Wm. H. Hinckley,	Norwich.	1500	14 00
4880*	Mary R. Johnston,	"	10000	13358 00
49530	Richard Peach,	"	1000	28 00
150508	Ebenezer D. Riggs,	Oxford.	1000	10 00
148584	Wm. F. Buenger,	Plantsville.	1000	232 00
26661	Jerome Underwood,	Putnam.	1000	333 00
1396	Henry Sturges,	Southport.	4000	3997 00
189722	Wm. R. Small,	Stafford Spgs.	440	43 00
70957	Jas. Betts,	Stamford.	10000	181 00
49305	Benj. J. Daskam,	"	10000	43 00
135031*	Geo. Gaylor,	"	1200	549 00
19617	Richard H. Richard,	"	2000	1332 00
57776	Thos. Donohue,	Waterbury.	1000	8 00
234828	Henry P. Duclos,	W. Hartford.	5000	8 00

CALIFORNIA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
80810	Saml. D. Jones,	Alameda.	5000	50 00
73118	Gustavus Warner,	Bloomfield.	3000	51 00
153495	" "	"	2000	30 00
28807	John Deane,	Claremont.	3000	1811 00
58891	" "	"	7000	3306 00
132037	Thos. O'Toole,	Freeport.	5000	139 00
145551*	Chas. Justi,	Glen Ellen.	260	57 00
55658	Henry C. Stout,	Houland Flats.	2500	15 00
201420*	Jos. Amille,	Los Angeles.	1000	80 00
221504*	Lyman D. Smith,	"	2000	52 00
191386	Wm. T. Steele,	Modesto.	5000	42 00
190182	Henry C. Henderson,	Monticello.	270	31 00
200315	G. M. Obermuller,	Mount Eden.	5000	18 00
50623	Adolphus Schmolz,	Napa City.	5000	134 00
212060	Nath'l L. Buck,	Oakland.	5000	27 00
163186	Josiah Ere,	"	1150	328 00
255979	Saml. O. Hunt,	"	2490	
226616	Andrew Kohler,	"	2940	
77147	Henry S. Child,	Pasadena.	5000	171 00
228795	Chas. T. McFarland,	Pueblo.	1000	10 00
132340	Jos. Snow,	Redwood City.	1000	24 00
19566	Wm. F. Babcock,	San Francisco.	3000	3894 00
79772	Marshall Blinn,	"	10000	384 00
123550	Mary Burns,	"	310	5 00
138933*	Jno. W. Cheney,	"	1120	241 00
24514	Chas. Clayton,	"	2500	2101 00
79281	" "	"	5000	39 00
57392	Richard Daryes,	"	3000	18 00
108367	Wm. M. Donahue,	"	2000	25 00
151976	Noble H. Eaton,	"	5000	16 00
24960	Geo. M. Gardner,	"	2000	785 00
45290	Edward E. Harvey,	"	2500	6 00
64544	Thos. Horabin,	"	2000	407 00
77927	Jno. How,	"	15000	286 00
149445	Geo. O. McMullen,	"	5000	927 00
233904	Francis H. O. Ferrall,	"	5340	
19239	Henry A. Peirce,	"	10000	2865 00
612	Wm. A. Scott,	"	5000	8898 00
10222	" "	"	5000	7108 00
19518	Doctor S. Smith,	"	2000	476 00
33822	Eliakim J. Weeks,	"	5000	1095 00
93394	Geo. O. Whitney,	"	5000	40 00
133831	Rebecca A. Wood,	"	3000	67 00
160696	Jas. B. Pierce,	Santa Barbara.	3000	553 00

CALIFORNIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
178365	Jas. B. Pierce,	Santa Barbara.	510	56 00
37036	Henry F. Hobart,	Santa Cruz.	2000	221 00
80816	Jno. T. Ogden,	San Jose.	5000	40 00
254168	" "	"	1000	1 00
24388	Jno. O. Eldridge,	San Rafael,	3000	2494 00
192110	Chas. H. Barton,	Santa Rosa Tp.	800	8 00
97906	Jno. Krause,	Suisun City.	2000	19 00
178507	Sanford E. Wilson,	Sutton Co.	5000	55 00
170440	Vitmoins V. Wilson,	Weaversville.	5000	948 00
173019*	Jerome O. Shafer,	Woodland.	730	95 00
251873*	Warren W. Hannum,	Yolo.	2000	22 00
206260	Christian F. Rogler,	Yreka.	1000	49 00

MICHIGAN.

131252	Edward P. Smith,	August Tns'p.	1000	1 00
49557	Milford S. Salisbury,	Battle Creek.	2000	323 00
197099*	Jno. Dempster,	Benton Harbor.	1030	93 00
9904	Roland Root,	Cold Water.	1500	547 00
201184	Wm. L. Damon,	Detroit.	1000	2 00
71460	Jno. Fei,	"	2000	77 00
104890	Richard T. Taylor,	"	1000	3 00
143432	" "	"	2000	2 00
127753	Jas. W. Hicks,	Dexter.	330	1 00
178349	Robt. W. Helmer,	Dorr.	360	48 00
110254	Henry Vogelsang,	Dundee.	1000	3 00
64823	Thompson McCleary,	East Saginaw.	1000	155 00
120681	" "	"	1000	21 00
33672	Augustus H. Mershon,	"	2000	352 00
79798	Jesse B. Atwood,	Flint.	2000	44 00
79791	Wash'n O'Donoughue,	"	3000	46 00
118044	Franklin Hillebut,	Grand Rapids.	2000	23 00
200640	Lester G. McVean,	Greenville.	2000	44 00
67078	Jno. P. Cook,	Hillsdale.	5000	1708 00
85074	" "	"	3000	1101 00
173014	Orestes H. Jewett,	"	470	32 00
108183	Wm. Harris,	Houghton.	2000	7 00
120282	" "	"	3000	7 00
181506	Albert G. Maas,	Humboldt.	5000	6 00
90344	Jas. A. Billings,	Jackson.	1000	5 00
194424	Christian Straub,	Kalamazoo.	1000	6 00
14151	Jacob H. Hicks,	Lodi.	5000	3 00

MICHIGAN—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
212257	Daniel E. Peck,	Marshall.	1000	3 00
38280	Geo. T. Phelps,	"	2000	20 00
113746	Jno. J. Farrier,	Menomonee.	1000	48 00
74946	Wm. E. Rose,	Muskegon.	1000	20 00
261911	Saml. Bacon,	Niles.	750	
237719	Wm. A. Wetherby,	"	110	
70566	Emory O. Briggs,	Paw Paw.	2000	368 00
88712	Thos. B. Irwin,	"	2500	5 00
168377	Martha A. Rice,	Petoskey.	2500	62 00
180151	Henry G. Habbin,	Pontiac.	350	45 00
80886	Arthur H. Fish,	Port Huron.	2500	180 00
219729*	M. C. T. Plessner,	Saginaw City.	230	
59318	Theo. Sciurus,	" Tns'p.	1000	473 00
233177	Clarence O. Titus,	Traverse City.	1000	3 00
233178	" "	"	1000	4 00
207333	Arthur W. Cannon,	Washington.	1000	1 00
185878	Fred'k Ramsey,	White Cloud.	2000	9 00

INDIANA.

250490*	Robt. H. Carlton,	Bedford.	2000	22 00
250491*	" "	"	1000	14 00
153007	Sophie Short,	Cannelton.	1000	10 00
101144	Benj. F. Morey,	Clinton.	2000	4 00
181588	Jno. S. Whitten,	Cordgon.	1000	93 00
47900	Jacob Sinzich,	Evansville.	2000	966 00
68631	Francis Fox,	Fort Wayne.	1000	11 00
206289*	Wilhelm Weiman,	"	740	56 00
153240	Jas. F. Parker,	Freelandville.	590	102 00
100312	Ebenezer Nutting,	Greensburg.	5000	73 00
7522	David G. Ayres,	Indianapolis.	500	542 00
55389	Isaac Fisher,	"	2000	378 00
10284	Thos. MacIntyre,	"	2500	1047 00
163968	" "	"	1940	127 00
164896	" "	"	960	61 00
129443	Delany Wiley,	"	480	23 00
169654	Wm. H. Glass,	Kokomo.	2000	8 00
93164	Robt. C. Gregory,	Lafayette.	1000	10 00
123510	Jno. Q. A. Peirce,	"	5000	85 00
159376	Urban Gackle,	La Porte.	1000	10 00
232205	Benj. Sprang,	Lawrenceb'gh.	2000	51 00
189634	Wm. P. Graham,	Madison.	5000	46 00

INDIANA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
205165*	Henry Baumgarten,	Michigan City.	2000	102 00
21855*	Moses Oppenheimer,	Peru.	2000	1921 00
156984	" "	"	2000	96 00
166011	" "	"	2000	11 00
224206	Jos. Brokamp,	Richmond.	1000	2 00
42035	Richard H. Swift,	"	3000	10 00
178603	" "	"	1000	3 00
184926	Wm. P. Waring,	"	2000	12 00
87968	Chas. Hartman,	South Bend.	1000	482 00
63077	Louis T. Van Nest,	"	2000	326 00
242292	Mary Keiser,	Troy Towns'p.	1130	

MISSOURI.

164649*	Abram W. Matson,	Albany.	335	57 00
156680	Anthony Henry,	Butler.	5000	8 00
169670	Jas. C. Prather,	Columbia.	295	94 00
12368	Wilkins T. Wheatly,	Fulton.	3000	753 00
238921*	Edward J. Marnell,	Hannibal.	1000	29 00
208738	Frank W. Devine,	Huntsville.	1500	49 00
85862	Jos. M. Kneisley,	Jefferson City.	1000	30 00
7184	Thos. M. Winston,	"	3000	2167 00
196849	Jas. W. Dunlap,	Kansas City.	500	12 00
218041	" "	"	1000	11 00
185334	Jno. S. Harbison,	"	3000	27 00
244538	" "	"	2500	5 00
244539	" "	"	2500	6 00
184306	Saml. J. Platt,	"	330	7 00
186958	Geo. S. Rugg,	"	1490	178 00
161279	Jno. L. Toelle,	"	1000	12 00
213615	Jos. Pollock,	Louisiana.	1190	
214028	" "	"	1190	
241677	Jas. L. Jenkins,	Marshfield.	2500	5 00
105355	Jas. J. Moorehead,	Montgomery.	1000	5 00
109358*	Henry Williams,	Pacific.	1000	341 00
83842	Geo. B. Caldwell,	Paris.	3000	370 00
203804	Wm. W. Erwing,	Richmond.	2000	6 00
201756*	Jas. H. Thomas,	Springfield.	170	14 00
91731	Jno. H. Kasselman,	St. John Tns'p.	1000	37 00
168743	Wm. H. Young,	St. Joseph.	315	28 00
227236	" "	"	290	
169866	Nath'l F. Baldwin,	"	15000	45 00

MISSOURI—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
205874	Nath'l F. Baldwin,	St. Joseph.	5000	19 00
227155	" "	"	1000	17 00
212572	Louis Brockman,	St. Louis.	1000	1 00
98815	Morris Cohen,	"	2000	36 00
1035	Wayman Crow,	"	5000	7171 00
34484	" "	"	5000	2274 00
72407	Daniel D. Dickey,	"	5000	47 00
209191	Jno. Funk,	"	500	1 00
210616	Andreas Goetz,	"	500	1 00
101216	Jno. V. Koenig,	"	5000	55 00
129818	Jas. A. Lyon,	"	2500	10 00
6864	Edward Mead,	"	5000	5636 00
29071	Henry W. Newcomet,	"	1000	8 00
181550	Wilhelm F. Schmidt,	"	3000	75 00
7357	Jos. Stalker,	"	1000	542 00
195190	Wm. Young, Jr.,	"	5000	14 00
191327	Fred'k Yeakel,	"	2200	19 00
193375	" "	"	2800	72 00
101384	Louis Zepp,	"	5000	49 00
150728	Chas. C. Nichols,	Webster Grove.	710	146 00
150729	" "	"	1820	375 00

WISCONSIN.

21883	Benj. T. Rogers,	Appleton.	4000	695 00
251574	" "	"	1390	
29439	W. J. Miller,	Genoa Junction	1000	260 00
65996	" "	"	1000	113 00
231880	Jas. A. Webb,	Janesville.	2000	9 00
141862	Thos. Hogan,	La Crosse.	2000	44 00
239653	" "	"	1000	17 00
234075*	J. C. Remick,	"	2000	87 00
19537	Cornelius Russell,	Marinette.	2000	31 00
28149*	Fitch J. Bosworth,	Milwaukee.	5000	3325 00
62453*	Geo. Bremer,	"	5000	3051 00
146443	Jas. Burton,	"	180	33 00
254280	" "	"	590	
254281	" "	"	540	
182415	" "	"	1500	4 00
138422	Henry E. Dickinson,	"	1000	221 00
41429*	Shirburn S. Merrell,	"	5000	252 00
151319	" "	"	7000	76 00

WISCONSIN—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
231688	Edward B. Mooney,	Milwaukee.	1000	2 00
143952	Julius A. Richter,	"	1000	3 00
86631	Ignatz Rimmele,	"	2000	27 00
182627	Henry Strauss,	"	2500	36 00
182795	" "	"	510	52 00
236891	Chas. Werdehoff,	"	5000	68 00
8680	Azel D. Cole,	Nashotah.	1000	1213 00
65823	" "	"	500	238 00
201202	Jno. R. Davis,	Neenah.	900	52 00
142771	Sabine F. Berry,	Oshkosh.	1000	4 00
160173	" "	"	3000	8 00
31364*	Isaac Hodges,	Plattsville.	1000	844 00
73325	Jno. J. Conklin,	Racine.	1000	37 00
17713	Saml. T. Rogers,	"	2000	297 00
19261	" "	"	3000	94 00
75192	David S. Chadwick,	Watertown.	1000	162 00
198152	" "	"	245	
55595	Jno. Chapman,	"	1500	304 00
31330	David L. Fairchild,	Whitewater.	1000	134 00

MARYLAND.

213197	Geo. C. Alford,	Baltimore.	3000	7 00
122751	Conrad Breitschmidt,	"	3000	7 00
90617	Alex. E. Brown,	"	5000	35 00
124845	Jno. P. Carter,	"	1000	28 00
207653	Wm. Conn,	"	750	
67292	Daniel Dorsey,	"	1000	19 00
67293	" "	"	1000	19 00
85994	Chas. A. Gambrill,	"	10000	28 00
191911	Emil H. Hammer,	"	1000	15 00
2295	Geo. L. Harrison,	"	3500	5111 00
4774	" "	"	5000	6290 00
122089	Thos. B. Harrison,	"	10000	1768 00
157344	Saml. Heidelberger,	"	5000	87 00
154909	Henry K. Hoffman,	"	10000	1130 00
9159	Robt. Hooper,	"	5000	4468 00
192128	Henry R. Horstman,	"	2000	1 00
202096	Robt. Hull,	"	2150	1 00
15254	Jas. H. Johnson,	"	10000	52 00
203664	" "	"	1130	54 00
186437	Wm. H. Johnson, Jr.,	"	220	1 00

MARYLAND—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
68443	Tobias H. Kepner,	Baltimore.	3000	328 88
192489	" "	"	2000	222 00
132967	Moses Langgood,	"	1000	82 00
86410	Edgar M. Lazarus,	"	10000	53 00
120109	" "	"	5000	46 00
145894	Geo. A. McComas,	"	1500	40 00
216822	" "	"	3000	11 00
3744	Jos. H. Meixsel,	"	4115	5499 00
32293	" "	"	4000	2519 00
80614	" "	"	3500	1524 00
80615	" "	"	4000	1742 00
253590	Louis M. Middledorf,	"	10000	23 00
80880	Conrad Moller,	"	1000	8 00
85660	Chas. Muller,	"	2000	7 00
169041	Moses Ottinger,	"	500	10 00
239946	Louis Sutton,	"	1190	
94825	Benj. F. Ulman,	"	10000	18 00
120805	" "	"	10000	6 00
145596*	Wm. T. Young,	"	1000	207 00
218642	Jno. B. Kunkel,	Catoctin F'nace	5000	2 00
59194	M. Kantonvitz,	Chestertown.	1000	260 00
104201	Thos. E. Gondor,	Cumberland.	3000	23 00
202276*	Elisher Fuller,	"	290	23 00
241825*	Jas. P. Dawson,	Easton.	3000	79 00
71509	Ernst H. Horst,	Garrison Lane.	3000	281 00
180029	Geo. E. Swindell,	Washington Co.	5000	13 00
215433	" "	"	5000	12 00

VIRGINIA.

189691	Samuel S. Howison,	Alexandria.	4100	65 00
56337	Jas. H. C. Jones,	Bruington.	5000	40 00
146932	" "	"	2500	36 00
146930	Edgar B. Montague,	Centreville.	5000	41 00
68206	Lewis A. Yate,	Danville.	5000	438 00
248849	Sarah J. Knight,	Five Forks.	1000	5 00
235164	Elisha P. Payne,	Frederick Co.	1000	3 00
235725	" "	"	190	
226741	Abner J. Nicholas,	Harrisonburg.	3000	13 00
152283	Francis M. Morris,	Kings & Q. Co.	4000	606 00
232681	S. M. Guggenheimer,	Lynchburg.	5000	66 00
88113	Fred. C. Hutter,	"	5000	39 00

VIRGINIA—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
190877*	Wm. P. Percival,	Lynchburg.	370	40 00
204979	" "	"	2380	135 00
142931	Robt. L. Waldron,		3000	704 00
183876*	Patrick A. Cahlkley,	Manchester.	550	71 00
78196	Cicero Burrus,	Norfolk.	20000	187 00
172207	Enoch G. Ghio,	"	5000	4 00
172301	" "	"	10000	6 00
83390	David F. Kneeling,	"	2500	574 00
88076	Joel Metzger,	"	2000	794 00
177558*	Robt. P. Davis,	Orange Co.	6000	1699 00
165457	David B. Tennant,	Petersburg.	10000	106 00
195906	Saml. W. Godsey,	Richmond.	1000	4 00
214040	" "	"	1000	20 00
214041	" "	"	1000	3 00
231595	" "	"	130	
231596	" "	"	180	
92291	Peter W. Grubb,	"	5000	2509 00
110784	Maria L. Moore,	"	3000	1646 00
170786	Conrad Sauer,	"	2500	190 00
213509	Geo. Watt, Sr.,	"	1530	
55080	Dorastus Cone,	Riverton.	1000	170 00
164326	" "	"	1000	3 00
174607	Saml. Batten,	Suffolk.	2500	19 00
87555	Jno. S. Davis,	Univer'y of Va.	10000	5136 00
123523	Chas. E. F. Payne,	Warrentown.	5000	29 00
240858*	Jas. P. Nelson,	Woodstock.	5000	136 00

GEORGIA.

108357	Henry E. Clinton,	Augusta.	1000	130 00
111082	Jonas L. Cohen,	Atlanta.	2500	517 00
199005	Benj. E. Crane,	"	3000	29 00
197055	Hubbard Van Horn,	Chattah'ch. Co.	2000	47 00
234003	Frank H. Mitchell,	Columbus.	5000	90 00
245403	" "	"	5000	40 00
230310	Aug. T. Newsom,	Macon.	5000	2 00
219359	Meyer G. Schwed,	"	1000	51 00
220664	Geo. E. Watson,	Milledgeville.	2000	15 00
253597	Jas. Kyle,	Saussy.	5000	9 00
235404	Jos. B. Reedy,	Savannah.	3000	44 00
240256	Wm. N. Davis,	Thomasville.	5000	83 00

VERMONT.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
71922	Chas. P. Wheeler,	Bellows Falls.	2000	648 00
137191	Jos. C. Norton,	Bennington.	2000	6 00
211585	Geo. A. Smith,	"	745	
243172	Emory P. Fisher,	Brattleboro.	1000	1 00
200491	Daniel H. Lake,	Caselton.	280	1 00
102678	Dudley P. Hall,	Lyndon.	5000	1328 00
1462	Saml. I. Prime,	Manchester.	1000	156 00
126696	" "	"	1000	19 00
136056	Oscar F. Coy,	N. Bennington.	2000	20 00
186403*	Elijah A. Dyke,	Perkinsville.	320	40 00
169762	Maggie F. Chaplin,	Rutland.	1000	64 00
246762	Chas. T. Morgan,	"	1000	1 00
44113	Jno. B. Page,	"	10000	481 00
78117	" "	"	5000	50 00
165472	And'w D. Wainwright	Sailsbury.	500	91 00

RHODE ISLAND.

211373*	Geo. N. Langworthy,	Ashaway.	5000	240 00
124066	Jno. E. Burrington,	Barrington.	2000	37 00
265259	Geo. P. Barnes,	Bristol.	3000	
129017	Wm. S. Fifield,	Cranston.	5000	89 00
214270	Henry B. Hunt,	E. Providence.	2000	12 00
265432	" "	"	2000	
179525	Saml. Phillips,	Exeter.	2220	50 00
183470	" "	"	560	5 00
252778*	Wm. Y. Slocum,	Kenyons Mills.	2000	27 00
205396	Chas. A. Goodrich,	Lincoln.	1000	3 00
42039	Benj. B. Cornell,	Newport.	1000	34 00
42035	Stephen Hanmett,	"	2000	737 00
60078	Michael McCormick,	"	5000	41 00
60750	Alex. McIntosh,	"	2000	935 00
125284	Job A. Peckham,	"	6000	2668 00
113587	William Tisdale,	N. Kingstown.	2000	48 00
49961	Thos. N. Pearce,	Pawtucket.	1000	93 00
30680	" "	"	1000	89 00
36912	Francis H Shepard,	"	1000	14 00
232943*	Michael C. Asten,	Providence.	500	14 00
81040	Jas. C. Burton,	"	2500	42 00
126900	Wm. J. Cross,	"	20000	346 00
136666*	" "	"	10000	185 00
24133	Wm. H. Greene,	"	10000	1287 00

RHODE ISLAND—CONTINUED.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
37651	Wm. H. Greene,	Providence.	10000	125 00
36631	Benj. W. Ham,	"	1000	579 00
36632	" "	"	1000	579 00
142891	Wm. W. Johnston,	"	1800	217 00
122787	Frederick M. Kenyon,	"	4000	27 00
159438	" "	"	1000	6 00
159639	" "	"	270	42 00
211919	" "	"	5000	15 00
115522	Horatio R. Nightingale	"	6100	1281 00
120888	" "	"	6000	1644 00
42926	Geo. S. Robert,	"	500	4 00
53357	Chas. A. Ruff,	"	1000	11 00
15246	Fred'k A. Stanhope,	"	3500	3825 00
137454	" "	"	2500	32 00
149527	Ambrose E. Vaughan,	Westerly.	800	12 00
85246	Wm. R. Brown,	Wickford.	1000	199 00
229207	Theo. McCook,	Woonsocket.	5000	196 00

NEW HAMPSHIRE.

70522	Chas. Fernald,	Atkinson.	2000	66 00
72955	Sylvester Marsh,	Concord.	1650	480 00
6101	Francis A. Freeman,	Dover.	1000	612 00
35557*	Jos. C. Hutchins,	"	1000	661 00
110819	Thos. Conway,	Hinsdale.	1000	16 00
34702	Wm. McDonald,	Manchester.	5000	34 00
192739	Aug. P. Dulton,	Nashua.	450	10 00
16426	Luther C. Hull,	Plymouth.	2000	434 00
135333	Chas. H. Burbank,	"	5000	18 00
135334	" "	"	5000	18 00
11384	Jos. H. Foster,	Portsmouth.	4000	3293 00
226899	Saml. D. Greene,	"	2000	10 00
263596	Geo. A. Lockhard,	"	1000	
247122	David H. Montgomery,	"	2500	32 00
247123	" "	"	2500	32 00

DELAWARE.

45923	Jas. S. McCalla,	Milton.	2000	11 00
180977	Milton S. Barlow,	Wilmington.	700	6 00

MAINE.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
41046	Ansel L. Lombard,	Auburn.	1000	133 00
173517	" "	"	1000	1 00
203082	Winfield S. Hodgdon,	Bath.	2000	4 00
167385	Jno. H. McLellan,	"	2500	37 00
217377	Parker Jaques,	Deering.	500	
94414	Seward B. Hume,	Eastport.	1000	11 00
100630	Wm. H. Alderdice,	Portland.	5000	50 00
32230	Chas. H. Burr,	"	2000	947 00
127956*	" "	"	2000	673 00
22537	Wm. I. Thom,	"	5000	4537 00

MINNESOTA.

33135	Jas. De Boos,	Bigelow.	1000	12 00
80086	Hannon D. Follett,	Brainerd.	1000	218 00
190140	Simeon G. Odell,	Castle Rock.	440	24 00
163633	Wm. A. Kennedy,	Lake City.	210	44 00
126426	Wm. Brigham,	Minneapolis.	1000	5 00
113083	Jno. H. Camp,	"	2000	14 00
113084	" "	"	2000	14 00
113086	" "	"	2000	14 00
134763	" "	"	5000	24 00
205153	Jen's O. Johnson,	Nortfield.	1000	2 00
81887	Wilson P. Westfoll,	St. Paul.	10000	6 00
260046	Wm. F. Bartow,	Stillwater.	2000	1 00
202134	Geo. W. Payne,	Winona.	1430	129 00
209652	" "	"	1860	

IOWA.

105609	Thos. H. Hedrick,	Bedford.	2000	144 00
121145	Wm. Gaule,	Dubuque.	2000	1 00
71751	Francis V. Stowe,	Des Moines.	5000	90 00
87717	" "	"	5000	1 00
64452	Jno. P. Treusch,	Ft. Madison.	1000	1 00
39532	Meritt D. Wood,	Iowa City.	3000	1800 00
48372	Jas. R. Gilchrist,	Mt. Pleasant.	1000	253 00
191324	" "	"	500	48 00
69073	Geo. Will,	Marshalltown.	2500	125 00
174977	" "	"	1500	11 00

TEXAS.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
190346	Everard T. Eggleston,	Austin.	2500	296 00
200587	" "	"	1500	118 00
207840	" "	"	2000	98 00
207841	" "	"	2000	98 00
234154	Alfred H. Robinson,	"	5000	84 00
182577	Wm. B. Carlisle,	Bandera.	460	9 00
220624	Jno. E. Anderson,	Clarksville.	2000	21 00
201624	Jno. B. Bissell,	Dallas.	1000	36 00
216243	" "	"	2000	3 00
246785*	Jephthah K. Ezell,	Fort Worth.	1000	12 00
206231	Jno. Nichols,	"	5000	69 00
241931	Andrew P. Caraher,	Langtry.	2500	12 00
43953	Luther R. Spilman,	San Atonio.	5000	80 00
252372	Alex. Michel,	"	5000	27 00
228646	Strother P. Burke,	Tyler.	2000	4 00
255014	Geo. J. Beall,	Wascahacu.	3000	8 00

DISTRICT OF COLUMBIA.

164135	Reuben A. Bacon,	Washington.	4000	26 00
11092	Jno. R. Dickinson,	"	2000	1440 00
58211	" "	"	5000	72 00
29616	Barnabas M. Fay,	"	3000	57 00
137298	John W. Griffin,	"	360	74 00
22830*	Jno. S. Jones,	"	1000	1088 00
164538	Wm. H. Montague,	"	640	4 00
151602	" "	"	470	7 00
151603	" "	"	310	2 00
9301	John E. Thompson,	"	700	4 00
17150	" "	"	400	422 00
117567	" "	"	1000	8 00

COLORADO.

182559	Frederic H. Sharpless,	Colorado Sp'gs.	2500	17 00
31025	Jerome Crocker,	Denver.	2000	20 00
49490	" "	"	1000	4 00
201673	Ingebright N. Oie,	"	1000	19 00
34472	Geo. L. Reilly,	"	1000	8 00
158478	Geo. W. Wood,	Leadville.	190	27 00

FLORIDA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
27497	Isaiah S. Hyatt,	Eden.	2000	209 00
39165	" "	"	2000	194 00
173775	" "	"	1000	140 00
256606	Rich. W. Woodbridge,	Fort Reed.	2130	
87385	Moses Baer,	Jacksonville.	2000	5 00
90598	" "	"	1500	26 00
235970	Ezra H. Williams,	"	5000	10 00
187527	Jacob Stickel,	Orange City.	2800	1 00
262615	Edm. F. Partzkowski,	Palatka.	1000	
177180	Wm. P. Brazelton,	Pensacola.	1000	5 00
177181	" "	"	1000	5 00
177182	" "	"	1000	5 00
184783	Jos. N. Wilkinson,	Rock Ledge.	10000	74 00

TENNESSEE.

69698	Adam Noll,	Chattanooga.	2000	14 00
97922	" "	"	2000	159 00
206297	Geo. Martin,	Columbia.	270	26 00
26863	Moses Samuels,	"	1000	15 00
78251	" "	"	1000	9 00
259741	T. C. Cofer,	Davidson Co.	1500	
10504*	Andrew Hamilton,	"	2000	2813 00
11581*	" "	"	2000	2701 00
147538	Wm. I. Brazelton,	Knoxville.	1000	22 00
246521	Ewd. T. Oates,	"	5000	26 00
214791	Meyer Rosenheim,	Nashville.	10000	47 00

ALABAMA.

139786	Alex. R. Bell,	Montgomery.	5000	121 00
133321	Geo. H. W. Petrie,	"	5000	108 00
181963*	David H. Schular,	"	2050	269 00
211770	Chas. P. Sparrenberger	"	770	
223293	" "	"	430	
110890	Jas. T. Todd,	"	10000	2400 00
124156	Wm. J. Howard,	Russell Co.	5000	1425 00
233407	Moritz Gusdorf,	Selma.	5000	119 00
185663	John A. McArthur,	Shelby Co.	3500	658 00
141616	Burton W. Barnitt,	Union Spgs.	2000	22 00

KENTUCKY.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
81578	Patsey Clark,	Bourbon Co.	2500	348 00
114333	Richard W. Dunlap,	Danville.	1000	21 00
182432	Geo. M. Wood,	Frankfort.	300	33 00
247049*	Jno. T. King,	Greenup Co.	10000	86 00
50670	Wm. Smith,	Holt.	10000	7 00
185740	" "	"	1640	1 00
253684*	Peter S. Torian,	Hopkinsville.	2000	8 00
49651	Nicholas S. Ray,	Lebanon.	10000	796 00
91980	Saml. M. White,	Lexington.	1000	3 00
20944	Jas. A. Huston,	Paducah.	3000	1306 00
157276*	Peter H. Stephens,	"	1500	367 00

DAKOTA.

78063	Francis P. Mather,	Ester.	1000	7 00
112791	Ezra B. Eddy,	Fargo.	2500	556 00
141695	" "	"	2500	210 00
183173	David T. Gibson,	Mitchell.	440	56 00
165609	Geo. H. Smith,	Nordland.	1000	2 00
242068*	Hardy C. Stone,	Sioux Falls.	1000	13 00

NEBRASKA.

105185	Washington H. Parker,	Beatrice.	1125	64 00
224289	Claus D. Meves,	Grand Island.	1000	18 00
227842*	Wm. H. Haynes,	Omaha.	2000	47 00
214317*	Theo. W. Steadman,	"	2500	89 00
140055	Henry Walther,	"	2000	12 00

OREGON.

206060	Irving Stevens,	Astoria.	3000	19 00
246227	William Hongell,	Marshfield.	1000	16 00
131479	Leopold Baum,	The Dalles.	5000	56 00

NEVADA.

234502	Jno. W. Grier,	Silver City.	5260	
148587	David W. Sands,	Virginia.	2000	21 00

MONTANA

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
258762	Francis B. Hessel,	Butte City.	3000	
27205*	Alex. H. Beattie,	Helena.	1000	529 00
201142	Fred'k A. Greenleaf,	"	2000	95 00
264101	" "	"	3000	4 00

ARIZONA.

205253	Russell T. Hayes,	Harshaw.	1790	94 00
93770	Jno. H. Bostwick,	Tombstone.	10000	574 00
260015	Francis W. Hatch,	"	3000	6 00

ARKANSAS.

219264	Elias R. Du Val,	Fort Smith.	1000	55 00
227724*	Wm. E. Briant,	Hope.	5000	118 00
195345	Jno. R. Eakin,	Washington.	2000	116 00

WEST VIRGINIA.

153735	Jno. G. Fischer,	Parkersburg.	4000	6 00
130349	Alex. Laughlin,	Wheeling.	10000	1145 00

NORTH CAROLINA.

258293	Jos B. Barnes,	N'thampton Co.	1500	3 00
205120*	Geo. M. Smedes,	Wadesborough.	1000	75 00

MISCELLANEOUS.

232676	Morris Barth,	Alberquerque, New Mexico.	10000	225 00
24147*	Henry Bair,	Blackfoot, Idaho.	5000	63 00
230522	Jacob P. Weybrecht,	Cheyenne, Wyoming.	2000	45 00
173116*	Jas. P. Travers,	New Orleans, Louisiana.	1500	396 00

FOREIGN COUNTRIES.

GERMANY.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
175885	Daniel L. Cohen,	Friedrichsberg.	1800	262 00
78525	Jno. Tetlow,	Leipzig.	1000	3 00
25780	Geo. F. Schuedesky,	Wiesbaden.	2000	1436 00
45846	" "	"	5000	2550 00
100557*	Julius Salinger,	"	1000	307 00
17743*	Phillip H. Limberger,	Wurzburg.	3000	3327 00
208152*	" "	"	10000	712 00

FRANCE.

210785	Jos. Barron,	Biarritz.	10000	31 00
221719	" "	"	10000	20 00
17822	Christian Christiansen,	Paris.	4000	1757 00
109383	" "	"	2500	47 00
13830	Edmond B. De Meaux,	"	10000	4984 00

ENGLAND.

216900	Henry Grant,	Headcorn.	300	
41042	Henry Boehmer,	London.	3000	146 00
25471	Wm. Cripps,	Torquay.	3000	2022 00
29408	" "	"	2000	1187 00

SWITZERLAND.

95870*	Isaac E. Dreyfus,	Kreuzlinger.	10000	3044 00
225292*	" "	"	20000	640 00
225406*	" "	"	10000	190 00
161089	Christian Tschurr,	Zuz.	5000	36 00

SANDWICH ISLANDS.

131538	Benj. H. Austin, Jr.,	Honolulu.	820	128 00

FOREIGN COUNTRIES—CONTINUED.

CANADA.

No. of Policy.	Name of the Assured.	Place of Death.	Amt. of Policy.	Amount of Additions.
236720	Geo. B. Mills,	Hamilton, Ont.	1000	17 00
152302	Henry P. Gisborne,	Toronto, "	2500	58 00
29743*	Edward C. Jones,	" "	5000	3406 00
22560	Wm. P. Bently,	Montreal.	2000	1794 00
68705	Robt. Robinson,	St. Andrew.	5000	2306 00

NOVA SCOTIA.

165843	Thos. W. Canitt,	Amherst.	510	

BRITISH COLUMBIA.

203478	Michel Camsusa,	Victoria.	5000	8 00

MEXICO.

222152	Estanislas Leon,	Mazatlan.	10000	6 00

ANNUAL PREMIUM RATES FOR AN INSURANCE OF $1000.

Five-Year Distribution Policies.

PAYABLE AS INDICATED, OR AT DEATH, IF PRIOR.

Age.	At Death.	In 10 years.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	Age.
25	20.50	105.90	67.40	48.70	38.00	31.40	25
26	21.00	106.00	67.50	48.90	38.20	31.60	26
27	21.50	106.10	67.60	49.00	38.40	31.80	27
28	22.10	106.30	67.80	49.20	38.60	32.00	28
29	22.70	106.40	68.00	49.40	38.80	32.30	29
30	23.30	106.60	68.20	49.60	39.10	32.60	30
31	24.00	106.80	68.30	49.80	39.30	32.90	31
32	24.70	107.00	68.60	50.10	39.60	33.20	32
33	25.50	107.20	68.80	50.30	39.90	33.60	33
34	26.30	107.40	69.00	50.60	40.30	34.00	34
35	27.10	107.60	69.30	50.90	40.60	34.50	35
36	28.00	107.80	69.60	51.30	41.10	35.00	36
37	29.00	108.10	69.90	51.70	41.50	35.60	37
38	30.00	108.40	70.20	52.10	42.00	36.20	38
39	31.10	108.70	70.60	52.50	42.60	36.80	39
40	32.20	109.10	71.00	53.00	43.20	37.60	40
41	33.40	109.40	71 50	53.60	43.90	38.40	41
42	34.70	109.80	72.00	54.20	44.60	39.30	42
43	36.10	110.30	72.50	54.80	45.40	40.30	43
44	37.50	110.80	73.10	55.60	46.30	41.30	44
45	39.10	111.30	73.80	56.40	47.30	42.50	45
46	40.70	112.00	74.60	57.30	48.40	43.80	46
47	42.50	112.60	75.40	58.30	49.60	45.20	47
48	44.40	113.40	76.30	59.40	51.00	46.80	48
49	46.40	114.20	77.30	60.70	52.40	48.50	49
50	48.50	115.10	78.40	62.00	54.00	50.30	50
51	50.80	116.10	79.70	63.50	55.80		51
52	53.30	117.20	81.00	65.20	57.70		52
53	55.90	118.40	82.50	67.00	59.90		53
54	58.70	119.80	84.10	68.90	62.20		54
55	61.60	121.20	85.90	71.10	64.70		55
56	64.80	122.80	87.90	73.50			56
57	68.20	124.60	90.10	76.10			57
58	71.80	126.50	92.50	78.90			58
59	75.70	128.70	95.10	82.10			59
60	79.90	131.00	98.00	85.50			60
61	84.30	133.60	101.20				61
62	89.10	136.40	104.70				62
63	94.20	139.60	108.50				63
64	99.60	143.00	112.70				64
65	105.50	146.80	117.30				65

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 1 year.	In 2 years.	In 3 years.	In 4 years.	In 5 years.	In 6 years.	In 7 years.	Age.
25	96.97	94.03	91.18	88.42	85.76	83.17	80.68	25
26	96.97	94.03	91.18	88.42	85.76	83.18	80.69	26
27	96.97	94.03	91.18	88.42	85.76	83.18	80.69	27
28	96.97	94.03	91.18	88.42	85.76	83.19	80.70	28
29	96.97	94.03	91.18	88.43	85.76	83.19	80.70	29
30	96.97	94.03	91.18	88.43	85.76	83.19	80.70	30
31	96.97	94.03	91.18	88.43	85.76	83.20	80.71	31
32	96.97	94.03	91.18	88.43	85.77	83.20	80.71	32
33	96.97	94.03	91.18	88.43	85.77	83.20	80.72	33
34	96.97	94.03	91.19	88.44	85.78	83.21	80.73	34
35	96.97	94.03	91.19	88.44	85.78	83.21	80.74	35
36	96.97	94.03	91.19	88.44	85.79	83.22	80.75	36
37	96.97	94.03	91.19	88.45	85.79	83.23	80.76	37
38	96.97	94.03	91.19	88.45	85.80	83.24	80.77	38
39	96.97	94.03	91.19	88.45	85.80	83.25	80.78	39
40	96.97	94.03	91.20	88.46	85.81	83.26	80.80	40
41	96.97	94.03	91.20	88.46	85.82	83.26	80.81	41
42	96.97	94.03	91.20	88.47	85.82	83.28	80.83	42
43	96.97	94.03	91.20	88.47	85.83	83.29	80.84	43
44	96.97	94.04	91.21	88.47	85.84	83.31	80.87	44
45	96.97	94.04	91.21	88.48	85.85	83.32	80.90	45
46	96.97	94.04	91.22	88.49	85.87	83.34	80.92	46
47	96.97	94.04	91.22	88.50	85.88	83.37	80.96	47
48	96.97	94.04	91.23	88.51	85.90	83.39	80.99	48
49	96.97	94.04	91.23	88.52	85.92	83.42	81.03	49
50	96.97	94.05	91.23	88.53	85.93	83.45	81.08	50
51	96.97	94.05	91.24	88.55	85.96	83.49	81.13	51
52	96.97	94.05	91.25	88.56	85.98	83.53	81.19	52
53	96.97	94.06	91.26	88.58	86.02	83.57	81.25	53
54	96.97	94.06	91.27	88.60	86.05	83.62	81.32	54
55	96.97	94.06	91.27	88.62	86.09	83.68	81.40	55
56	96.97	94.07	91.29	88.64	86.13	83.74	81.48	56
57	96.97	94.07	91.30	88.67	86.17	83.80	81.58	57
58	96.97	94.07	91.32	88.70	86.22	83.88	81.68	58
59	96.97	94.08	91.33	88.73	86.27	83.97	81.79	59
60	96.97	94.08	91.35	88.76	86.33	84.05	81.92	60
61	96.97	94.09	91.37	88.81	86.40	84.15	82.05	61
62	96.97	94.10	91.39	88.85	86.47	84.25	82.21	62
63	96.97	94.11	91.41	88.90	86.55	84.37	82.37	63
64	96.97	94.11	91.44	88.95	86.63	84.50	82.54	64
65	96.97	94.12	91.47	89.01	86.73	84.65	82.74	65
66	96.97	94.14	91.50	89.07	86.83	84.79	82.95	66
67	96.97	94.15	91.54	89.14	86.94	84.96	83.17	67
68	96.97	94.16	91.58	89.21	87.07	85.14	83.41	68
69	96.97	94.18	91.62	89.30	87 20	85.33		69
70	96.97	94.19	91.67	89.39	87.35			70

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 8 years.	In 9 years.	In 10 years.	In 11 years.	In 12 years.	In 13 years.	In 14 years.	Age.
25	78.27	75.95	73.70	71.54	69.46	67.45	65.52	25
26	78.28	75.95	73.71	71.55	69.47	67.47	65.53	26
27	78.28	75.96	73.72	71.56	69.49	67.48	65.55	27
28	78.28	75.97	73.73	71.57	69.50	67.50	65.58	28
29	78.29	75.98	73.74	71.59	69.51	67.52	65.60	29
30	78.30	75.98	73.76	71.60	69.53	67.54	65.63	30
31	78.31	75.99	73.76	71.62	69.55	67.56	65.66	31
32	78.32	76.01	73.78	71.64	69.58	67.59	65.68	32
33	78.33	76.02	73.80	71.66	69.60	67.62	65.72	33
34	78.34	76.04	73.81	71.67	69.62	67.65	65.76	34
35	78.35	76.05	73.84	71.70	69.65	67.68	65.80	35
36	78.36	76.06	73.85	71.73	69.69	67.72	65.84	36
37	78.38	76.08	73.87	71.76	69.72	67.77	65.89	37
38	78.39	76.10	73.90	71.78	69.76	67.81	65.95	38
39	78.41	76.13	73.93	71.82	69.80	67.86	66.01	39
40	78.42	76.15	73.96	71.86	69.84	67.91	66.08	40
41	78.45	76.18	74.00	71.90	69.90	67.99	66.16	41
42	78.47	76.21	74.03	71.96	69.96	68.06	66.25	42
43	78.49	76.24	74.08	72.01	70 03	68.15	66.35	43
44	78.53	76.28	74.13	72.07	70.11	68.24	66.46	44
45	78.56	76.32	74.19	72.15	70.19	68.34	66.58	45
46	78.60	76.38	74.25	72.23	70.29	68.46	66.72	46
47	78.64	76.44	74.32	72.32	70.40	68.60	66.88	47
48	78.70	76.50	74.41	72.42	70.53	68.75	67.06	48
49	78.75	76.57	74.50	72.54	70.67	68.91	67.25	49
50	78.81	76.65	74.60	72.66	70 83	69.10	67.47	50
51	78.88	76.75	74.72	72.80	71.00	69.30	67.71	51
52	78.96	76.85	74.84	72.96	71.18	69.52	67.97	52
53	79.05	76.95	74.99	73.13	71.39	69.77	68.26	53
54	79.13	77.08	75.14	73.32	71.62	70.04	68.57	54
55	79.24	77.21	75.31	73.52	71.86	70.33	68.91	55
56	79.35	77.36	75.49	73.76	72.14	70.64	69.27	56
57	79.48	77.53	75.69	74.00	72.43	70.99	69.68	57
58	79.62	77.70	75.91	74.27	72.75	71.36	70.11	58
59	79.77	77.90	76.15	74.56	73.10	71.77	70.58	59
60	79.94	78.11	76.42	74.88	73.48	72.21	71.07	60
61	80.12	78.34	76.70	75.22	73.88	72.68	71.61	61
62	80.31	78.58	77.01	75.59	74.31	73.18		62
63	80.53	78.85	77.34	75.98	74.78			63
64	80.76	79.15	77.70	76.41				64
65	81.02	79.47	78.09					65
66	81.28	79.81						66
67	81.58							67

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 15 years.	In 16 years.	In 17 years.	In 18 years.	In 19 years.	In 20 years.	In 21 years.	Age.
25	63.67	61.87	60.16	58.52	56.93	55.43	53.97	25
26	63.68	61.90	60.19	58.55	56.97	55.47	54.02	26
27	63.70	61.93	60.22	58.58	57.01	55.51	54.07	27
28	63.73	61.96	60.25	58.62	57.06	55.55	54.13	28
29	63.76	61.99	60.29	58.66	57.10	55.61	54.19	29
30	63.79	62.03	60.33	58.71	57.16	55.67	54.25	30
31	63.82	62.07	60.38	58.76	57.21	55.73	54.32	31
32	63.86	62.10	60.42	58 82	57.28	55.80	54.40	32
33	63.89	62.15	60.47	58.88	57.34	55.88	54.49	33
34	63.94	62.20	60.53	58.94	57.42	55.97	54.58	34
35	63.99	62.26	60.60	59.01	57.50	56.07	54.69	35
36	64.04	62.31	60.67	59.10	57.60	56.18	54.82	36
37	64.10	62.39	60.75	59.19	57.71	56.29	54.95	37
38	64.17	62.47	60.84	59.29	57.82	56.43	55.11	38
39	64.24	62.55	60.94	59.41	57.95	56.58	55.28	39
40	64.32	62.65	61.05	59.54	58.11	56.75	55.47	40
41	64.41	62.75	61.17	59.68	58.26	56.93	55.67	41
42	64.52	62.88	61.32	59.85	58.45	57.14	55.90	42
43	64.64	63.01	61.47	60.02	58.65	57.36	56.17	43
44	64.77	63.16	61.65	60.22	58.89	57.63	56.45	44
45	64.91	63.33	61.85	60.45	59.14	57.91	56.77	45
46	65.08	63.53	62.07	60.70	59.42	58.22	57.12	46
47	65.26	63.74	62.31	60.97	59.73	58.57	57.50	47
48	65.47	63.98	62.58	61.28	60.08	58.95	57.93	48
49	65.69	64.24	62.89	61.62	60.45	59.37	58.39	49
50	65.95	64.53	63.21	61.99	60.87	59.84	58.90	50
51	66.23	64.85	63.57	62.39	61.31	60.33	59.44	51
52	66.53	65.19	63.96	62.83	61.80	60.86	60.02	52
53	66.85	65.56	64.38	63.30	62.32	61.44	60.65	53
54	67.22	65.98	64.84	63.82	62.89	62.06	61.33	54
55	67.61	66.42	65.34	64.37	63.49	62.72	62.04	55
56	68.03	66.89	65.87	64.96	64.14	63.43	62.80	56
57	68.48	67.40	66.44	65.59	64.84	64.18		57
58	68.98	67.96	67.06	66.27	65.56			58
59	69.50	68.54	67.71	66.98				59
60	70.07	69.18	68.40					60

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 22 years.	In 23 years.	In 24 years.	In 25 years.	In 26 years.	In 27 years.	In 28 years.	Age.
25	52.58	51.25	49.99	48.77	47.61	46.51	45.46	25
26	52.64	51.31	50.05	48.84	47.69	46.59	45.54	26
27	52.69	51.37	50.12	48.92	47.77	46.68	45.65	27
28	52.75	51.44	50.19	49.00	47.86	46.78	45.76	28
29	52.82	51.51	50.27	49.09	47.97	46.90	45.88	29
30	52.89	51.59	50.36	49.19	48.08	47.02	46.02	30
31	52.97	51.69	50.46	49.31	48.20	47.15	46.17	31
32	53.06	51.79	50.57	49.43	48.34	47.31	46.34	32
33	53.16	51.90	50.71	49.57	48.49	47.48	46.53	33
34	53.27	52.03	50.84	49.72	48.66	47.67	46.73	34
35	53.40	52.16	50.99	49.90	48.85	47.87	46.96	35
36	53.53	52.32	51.16	50.08	49.06	48.10	47.21	36
37	53.69	52.49	51.35	50.29	49.30	48.36	47.48	37
38	53.86	52.68	51.56	50.52	49.55	48.64	47.79	38
39	54.05	52.89	51.80	50.78	49.83	48.95	48.13	39
40	54.26	53.12	52.06	51.07	50.14	49.28	48.50	40
41	54.49	53.38	52.35	51.38	50.49	49.66	48.91	41
42	54.74	53.67	52.66	51.73	50.87	50.08	49.36	42
43	55.03	53.99	53.01	52.12	51.28	50.53	49.84	43
44	55.36	54.34	53.40	52.54	51.75	51.03	50.37	44
45	55.70	54.72	53.82	53.00	52.25	51.56	50.95	45
46	56.10	55.15	54.29	53.50	52.79	52.15	51.57	46
47	56.52	55.61	54.79	54.05	53.38	52.78	52.26	47
48	56.98	56.13	55.35	54.64	54.02	53.47	52.98	48
49	57.49	56.68	55.94	55.29	54.71	54.20	53.75	49
50	58.04	57.28	56.59	55.98	55.45	54.98		50
51	58.63	57.91	57.28	56.72	56.23			51
52	59.26	58.60	58.01	57.50				52
53	59.95	59.33	58.80					53
54	60.67	60.11						54
55	61.44							55

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 29 years.	In 30 years.	In 31 years.	In 32 years.	In 33 years.	In 34 years.	Age.
25	44.45	43.50	42.60	41.74	40.94	40.17	25
26	44.55	43.61	42.72	41.88	41.07	40.32	26
27	44.67	43.73	42.85	42.02	41.23	40.49	27
28	44.78	43.86	42.99	42.17	41.40	40 68	28
29	44.92	44.01	43.16	42.35	41.59	40.88	29
30	45.07	44 18	43.34	42.54	41 80	41.12	30
31	45.24	44.36	43.54	42.76	42.04	41.36	31
32	45.42	44.56	43.75	42.99	42.29	41.65	32
33	45.63	44.78	43.99	43.26	42 57	41.94	33
34	45 85	45.02	44.26	43.55	42.89	42 28	34
35	46.09	45.29	44.55	43.86	43.23	42 64	35
36	46.37	45.59	44.88	44.21	43.60	43.05	36
37	46.67	45 93	45.23	44.60	44.01	43 48	37
38	47.01	46.28	45.61	45.01	44.45	43.96	38
39	47.37	46.68	46.04	45.46	44.94	44.47	39
40	47.77	47.11	46.51	45.96	45.47	45.03	40
41	48.21	47.59	47 01	46.49	46.04	45.64	41
42	48.69	48.10	47 57	47.08	46.66	46.29	42
43	49.21	48 66	48.16	47.71	47.32	46.98	43
44	49.78	49.26	48.81	48.40	48.04		44
45	50.40	49 93	49 50	49.12			45
46	51.07	50.63	50.24				46
47	51.79	51.38					47
48	52.55						48

SINGLE PREMIUMS FOR CONVERSIONS.

PREMIUMS TO SECURE $100, PAYABLE AT DEATH.

Age.	Premium.	Age.	Premium.
25	32 10	**60**	64.85
26	32.65	**61**	66.08
27	33.22	**62**	67 30
28	33.80	**63**	68.51
29	34.41	**64**	69.72
30	35.04	**65**	70.91
31	35.69	**66**	72.09
32	36.37	**67**	73.25
33	37.07	**68**	74.39
34	37.79	**69**	75.51
35	38.54	**70**	76.60
36	39.31	**71**	77 67
37	40 11	**72**	78.71
38	40.93	**73**	79.73
39	41.78	**74**	80 72
40	42.66	**75**	81.70
41	43.56	**76**	82.65
42	44.49	**77**	83.59
43	45.44	**78**	84.52
44	46.43	**79**	85.44
45	47.44	**80**	86.34
46	48.47	**81**	87.21
47	49.54	**82**	88.07
48	50 62	**83**	88.91
49	51.73	**84**	89.74
50	52.86	**85**	90.57
51	54.01	**86**	91.39
52	55.17	**87**	92.18
53	56.35	**88**	92.92
54	57.54	**89**	93.62
55	58 74	**90**	94.30
56	59 96	**91**	94.96
57	61.18	**92**	95.58
58	62.40	**93**	96.08
59	63.63	**94**	96.55
		95	96.97

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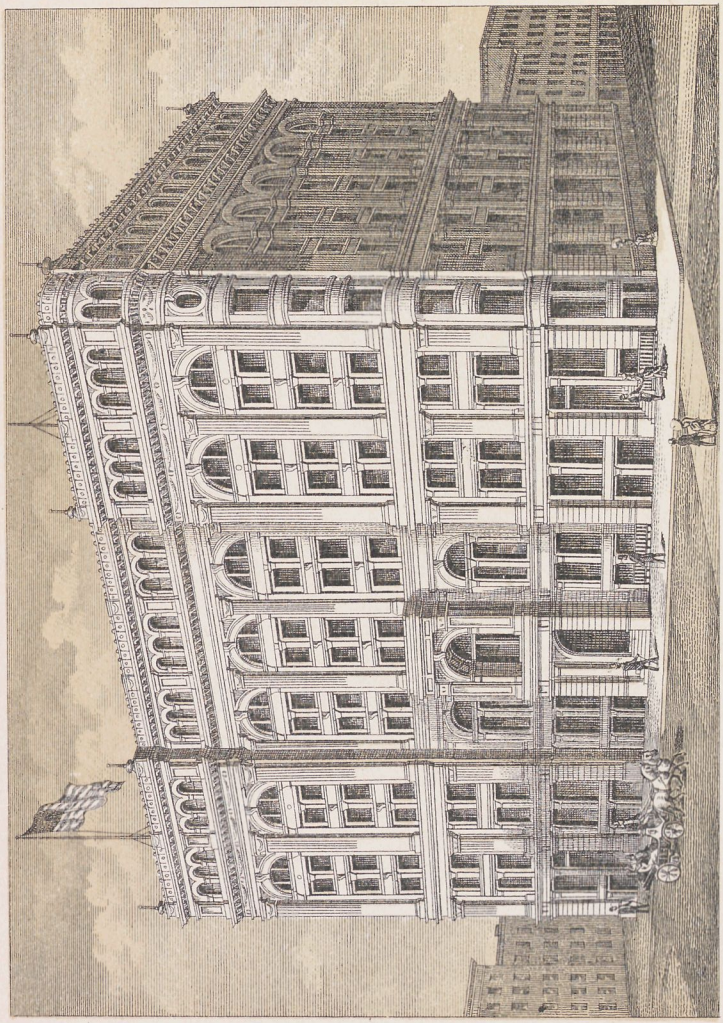
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Principal Office,
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New York.

FORTY-FOURTH ANNUAL REPORT

OF THE

TRUSTEES

OF

THE MUTUAL LIFE

INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

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FROM CEDAR TO LIBERTY STREET.

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FORTY-FOURTH ANNUAL REPORT

OF THE

TRUSTEES

OF THE

Mutual Life Insurance Co.

OF NEW YORK,

TO THE POLICY-HOLDERS.

THE annual reports of this Board upon the condition and business of the Company have hitherto been declarations of progress and prosperity. The Forty-fourth Annual Report for the year 1886 is no exception.

In a year that has been marked by great disturbances in the channels of Trade, owing to the dissatisfaction prevailing among the working classes—The Mutual Life has

continued its great work uninterruptedly and with marked success.

There has been a general advance all along the line that must be a source of gratification to the members of this great Company even as it is to the Board of Trustees.

The Balance Sheet shows that on December 31, 1886, the assets of the Company aggregated $114,181,963, a gain of $5,272,996 for the year. The surplus has, during the same period—computed at the standard of four per cent.—been increased over $600,000, the amount now being $5,643,568. Were it computed at the New York standard of four and one-half per cent., and which applies to the business of 1886, the surplus would be nearly $14,000,000. While the liabilities of the Company increased to $108,538,395, it will be seen that the assets and surplus kept due pace with the increased risks, and show to the advantage of the Company.

An exceedingly gratifying feature of this

showing is that while the assets increased five per cent. the net surplus was improved 12 per cent.

The new risks assumed in 1886 amount to $56,832,718, an increase of $10,325,579 over 1885. The number of policies in force at the close of the year was 129,927—a net increase of 8,975. The risks terminated amounted to $32,004,957. The premium receipts were $15,634,720, an increase of $865,819, compared with the premium receipts in 1885.

This large increase has been obtained by the earnest and concentrated effort and co-operation of all the officers and heads of departments with the Executive, and whatever meed of praise may be claimed or accorded for the results of the year's work, belongs of right to all, and not to any one individual.

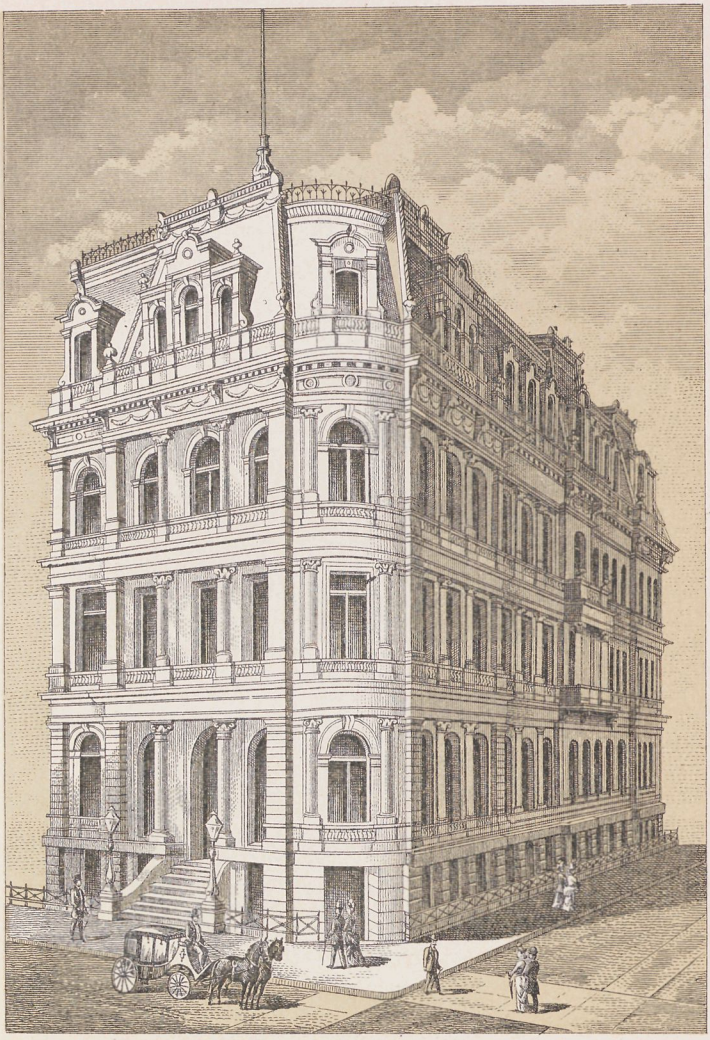
A satisfactory feature of the report is the lessening of the death claims, the sum paid being $5,492,920 or $427,113 less than in the preceding year. This is an indication of

the care exercised in the selection of healthy lives, which has ever marked the operations of the Company. For endowments and purchased insurances the Company paid $4,908,729, and for dividends and annuities $2,727,454.

The result of the year's operations has been a very solid addition to the risks in force, the gain for the year being $24,827,761, making the total insurance and annuities in force $393,809,202.

The desirability of a large accession of sound new lives is a question that has received much attention in the past. There have been those who believed that the Mutual Life Company was "as large as it ought to be," and that it had "enough business upon its books." Experience has demonstrated that there is a desirable medium to be maintained. The addition of carefully selected lives, within a limit that has been defined, contributes to the welfare of the whole body of policy-holders and the financial interests of the Company. In referring

COMPANY'S OWN BUILDING.



Office of the Pennsylvania General Agency,
Tenth and Chestnut Streets,
Philadelphia.

to this subject on the occasion of the annual meeting of the Board of Trustees, the President said :

"The policy of *dolce far niente* never has accomplished anything and never will accomplish anything worthy of admiration or emulation ; I do not believe that this Company has accomplished its great mission, or that we as Officers and Trustees have exhausted our capacity for contributing something to the world's progress and to the assuagement of some of the ills that flesh is heir to. I do not believe that the motto of this Company in the lifetime of any one here present is to be :

> Yet a little sleep, a little slumber,
> A little folding of the hands to sleep.

The financial exhibit for the year as shown by the annual report of the Treasurer, is particularly satisfactory. The amount of bonds (par value) held by the Company December 31st, 1886, was $33,494,400, an increase of $2,390,300 compared

with the amount held upon the same date in 1885. The amount of stocks held was $1,847,000, a decrease of $27,200. The present value of the Company's stocks is $3,001,017, which sum is $221,811 above their cost. The total sum invested in stocks and bonds was $42,071,641; from these the income derived was $2,149,118, or five per cent. While this is slightly below the rate derived in former years, the apparent lessening interest is owing to the enhanced value of the securities themselves.

The Finance Committee has deemed it wise, when favorable opportunity offered, to dispose of some of the bonds of the Company which were yielding a small rate of interest, while the bonds had greatly increased in value. These sales yielded a very handsome profit.

The Company had loaned on the best class of collateral securities, December 31st, 1886, the sum of $6,172,917, the market value being $8,001,227.50.

The Committee report that where there

has been default in the payment upon bonds held by the Company, there is with a single exception a market value for the securities above the cost and accrued interest.

The Company has loaned on bond and mortgage the sum of $50,118,949.66, an increase for the year of $890,019.50. The sales of real estate during 1886, have resulted in a profit to the Company.

The reports from the Company's buildings in Boston and Philadelphia, show the property to be increasing in value to tenants and proportionately as an investment.

The offices in the Company's buildings in New York City, are all rented to excellent tenants, and the revenue derived is very satisfactory.

In this season of general dissatisfaction among the members of the so-called Assessment Life Insurance Companies owing to the "resisting of claims" it is pleasing to turn to the record of the Law Department of the Mutual Life which shows that the Company paid to its policy-holders $13,-

129,103.74, and that the contested claims involving suits amounted to only $30,000.

Every legitimate claim has been promptly paid and the spirit of equity has marked every transaction of the Company.

The only instances where the Company has contested a claim has been where manifest fraud was attempted, and as will be seen by referring to the work of the legal department, in 1886 was but $\frac{23}{100}$ of one per cent. of the total sum paid to policyholders.

The financial results achieved by policyholders in the Mutual Life, as the contracts mature, have attracted much attention, standing as they do unequalled in the history of Life Insurance, either in the United States or abroad. Many examples have appeared in THE WEEKLY STATEMENT, published by the Company, showing the condition of existing policies One of these is reproduced here to illustrate the remarkable results referred to. This was issued on the Limited Payment Life plan :

Ten Payment Life. Age 31. Issued in 1856.

Amount, $4000.

Annual Premium for 10 years, $189.92.

Face of Policy,	4,000 00
Additions Credited,	$4,254 00
Total Value of Policy as a Claim,	$8,254 00
Total Premium Paid,	1,899 30
Value as a Claim in excess of Premium,	***$6,354 70***

This policy has more than doubled in value and now amounts to over four times the aggregate of the premiums paid to the Company. Should it become a claim in its present condition, it would return to the estate of the insured the premiums paid improved at six per cent. compound interest.

The current history of the Company reveals almost daily the maturity of policies showing profits to the insured similar to the above.

At a meeting of the Committee on Mortuary Claims of the Mutual Life Insurance Company, held December 31, 1886, the following was adopted :

Resolved, That on and after January 1, 1887, this Company will pay all claims immediately upon acceptance by this Committee of satisfactory proofs of death.

While the Company has for sometime past paid claims as quickly as proofs of death were accepted the above was perhaps necessary as an official promulgation of the fact. It would seem to be a completion of the work of popularizing Life Insurance which this Company was the first to enter. The abolition of all restrictive features in the contract, the striking out of clauses likely to result in legal difficulties and the abbreviation and simplification of all policies has been followed by the declaration of immediate payment of claims upon the presentation of satisfactory proofs of death.

The result of the Company's action has proved of vast benefit to the insuring public, compelling as it did other institutions to follow in the path first trodden by the Mutual.

A comparison of the results of the Company's business in 1886 with those obtained in any year during the past decade, show that the Company has made a marked gain, and that the public more keenly than ever appreciate the benefits that accrue to members of this society.

From the date of the Company's organization until December 31st, 1886—

The Company has received in premiums, - - - -	$301,396,207
It has paid policy-holders, -	$243,625,364
And holds in trust for them, -	114,181,963
	$357,807,327

Hence, it will be seen that the Company has paid all expenses of conducting the business, has returned to the policy-holders or holds as a trust for them, all the money entrusted to its care, and has increased the same by profitable investment by the sum of $56,411,121.

The following table shows the uninter-

rupted growth of the Company during the past decade :

	Assets.	Premiums.	New Insurance.
1877	$85,033,318	$14,030,153	$26,951,815
1878	87,127,615	13,092,719	28,299,818
1879	88,462,995	12,687,881	38,394,554
1880	91,735,786	12,275,589	33,700,759
1881	94,702,958	12,196,624	34,673,550
1882	97,961.318	12,845,592	37,234,458
1883	101,148,248	13,457.928	37,810,597
1884	103,876,179	13,850,257	34,675,989
1885	108,908,968	14,768,901	46,507,139
1886	114,181,963	15,634,720	56,832,718

That this annual advance will be maintained there is no reason to doubt : that it will be increased the prosperity of the Company in 1886 gives fair indication. The domain of its usefulness is constantly enlarging and its beneficent influence is now more widely known and felt than in any period of its existence.

Of the Board of Trustees it may be said that death has dealt lightly with the members in 1886.

The annual report for the year 1885 re-

COMPANY'S OWN BUILDING.



Office of the Massachusetts General Agency,
Post Office Square,
Boston.

sembled almost a collection of epitaphs. This year we have to record but one death among the members of the Board, that of the late Mr. Richardson, whose death was appropriately noticed at the meeting of the Board held May 26th.

On that occasion, after remarks pertaining to his career, the President read a letter from Ex-Governor Rice of Boston, stating that he was unable to attend, and enclosing the following resolutions which were unanimously adopted :

"*Resolved*, That the members of this Board have learned with deep sensibility and regret, of the decease of our honored associate, George C. Richardson, of Boston; whose long life was filled with usefulness, and whose character was pre-eminent in integrity and manly virtues. As a merchant, Mr. Richardson was among the best known business men of New England; his transactions involved many millions of dollars per annum; he held many public and private trusts; his devotion to his undertakings was full-hearted and untiring; his word was as good as his bond, and his remarkable success was the fruit of

methodical and painstaking labor as distinguished from the ventures of speculation.

"Mr. Richardson, while a resident of Cambridge, was Mayor of that city, and might have had large participation in public offices, had his tastes so inclined; but he accepted only such as his sense of duty demanded. In private life he was cordial in temperament, courteous in manner, frank and decisive in his opinions, and a faithful promoter of social, charitable and religious benefactions and institutions.

"As a Trustee of this Company, he took a lively interest in its reputation, its safety and its success; and stood ready to serve it with wise counsel and sturdy effort in every emergency. We mourn the loss of intercourse with him in this relation, and cherish his memory with the sentiments and emotions due to an eminent citizen and a faithful friend.

"*Resolved*, That these resolutions be entered upon the records of the Company: and that the President be requested to transmit a copy of them to the family of the deceased."

PAYMENTS TO POLICY-HOLDERS IN 1886 BY STATES.

The following shows the payments for Death Claims and Endowments in the various States during the year 1886.

STATES.	Death Losses.	Matured Endowments.	Total Amount of Claims Paid.
Alabama	$26,496	.....	$26,496.00
Arizona	14,945	.....	14,945 00
Arkansas	12,293	.....	12,293.00
California	281,329	49,639.61	330,968.61
Colorado	46,649	.....	46,649 00
Connecticut	155,746	77,628.23	233,374 23
Dakota Territory	13,794	.....	13,794 00
Delaware	2,843	3,036.00	5,879 00
District Columbia	18,975	5,267 29	24,242.29
Florida	27,609	.....	27,609.00
Georgia	41,602	5,130.00	46,732.00
Idaho Territory	.....	6,585.09	6,585.09
Illinois	258,804	89,121.49	347,925 49
Indiana	60,927	32,590 27	93,517.27
Iowa	64,839	21,774.05	86,613.05
Kansas	16,653	5,036.23	21,689.23
Kentucky	38,628	5,810.42	44,438.42
Maine	62,882	8,097.04	70,979.04
Maryland	188,260	2,495 59	190,755.59
Massachusetts	633,011	197,503.72	830,514.72
Michigan	65,602	31,105.42	96,707.42
Minnesota	88,956	1,131.90	90,087.90
Missouri	77,199	9,500.76	86,699.76
Mississippi	1,950	.....	1,950.00
Montana	12,705	.....	12,705.00
Nebraska	14,839	1,332.80	16,171 80
Nevada	2,100	25,472.84	27,572.84
New Hampshire	23,087	2,789 91	25,876.91
New Jersey	270,001	59,746.39	329,747.39
New Mexico	8,963	.....	8,963.00
New York	1,340,213	572,935.56	1,913,148.56
North Carolina	2,500	.....	2,500.00
Ohio	297,033	76,111.20	373,144.20
Oregon	6,903	12,029.67	18,932.67
Pennsylvania	633,767	177,570.14	811,337.14
Rhode Island	137,200	38,653.69	175,853.69
South Carolina	18,204	4,082.24	22,284.24
Tennessee	27,467	3,086.67	30,553.67
Texas	38,527	.....	38,527.00
Utah Territory	8,761	.....	8,761.00
Vermont	59,824	48,770.60	108,594.60
Virginia	148,451	7,542.05	155,993.05
Wash. Territory	3,029	.....	3,029.00
West Virginia	57,030	2,606.96	59,636.96
Wisconsin	74,079	21,620.45	95,699.45
Canada	12,035	30,953.63	42,988.63
Sandwich Islands	.....	55,142.13	55,142.13
Foreign Countries	91,037	1,649.34	92,686.34
Mexico	5,175	.....	5,175.00
	$5,492,920	$1,693,549.38	$7,186,469.38

REPORT OF THE MEDICAL DEPARTMENT.

Mr. Richard A. McCurdy, President:

DEAR SIR—The following is a report of the Mortality Experience of the Company for the year ending December 31st, 1886.

The total number of deaths during the year 1886 was 1288, an increase of 51 above the number for the previous year.

The following is a synopsis of the principal causes of death and the number dying of each cause:

ZYMOTIC DISEASES: Including Typhoid and Malarial Fevers, Dysentery, Alcohol, Erysipelas, etc.,	98
CONSTITUTIONAL DISEASES: Including Consumption, Cancer, Rheumatism, etc.,	227
DISEASES OF THE NERVOUS SYSTEM: Including Apoplexy, Paralysis, etc.,	267
DISEASES OF THE CIRCULATORY SYSTEM: Including Diseases of the Heart, Aneurism, etc.,	175
DISEASES OF THE RESPIRATORY SYSTEM: Including Pneumonia, Bronchitis, etc.,	137
DISEASES OF THE DIGESTIVE SYSTEM: Including Gastritis, Liver Diseases, etc.,	105
DISEASES OF GENITO-URINARY SYSTEM: Including Bright's Disease, Diabetes, etc.,	163
CASUALTIES:	50
SUICIDES:	24
UNCLASSIFIED:	42
Total,	1288

There have been fewer deaths from typhoid and malarial fevers and zymotic diseases in general than during last year. The number of deaths from consumption is nearly the same as in previous years, the proportion being only ten and one-half per cent. of the total mortality. The deaths from cancer were 69, and show a yearly increase, owing undoubtedly to the larger number of deaths at advanced ages. Diseases of the nervous and circulatory systems have increased beyond the number of last year. Diseases of the digestive system have diminished, and the deaths from Bright's disease are almost the same as during last year. There have been fewer deaths from suicide—24 cases in 1886 and 28 in 1885. In 11 cases death was attributed to old age solely.

The following tables will show the number of deaths for each decimal period of life, and according to the duration of insurance:

AGE.	Number of Deaths.
20 to 29 years,	39
30 to 39 "	121
40 to 49 "	228
50 to 59 "	356
60 to 69 "	337
70 to 79 "	177
80 years and upwards,	30
Total,	1288

Duration of Insurance.	Number of Deaths.
1st year, ...	34
2d to 5th year inclusive, ...	144
6th to 10th " "	161
10th to 20th " "	587
20th to 30th " "	252
30th year and upwards, ...	110
Total, ...	1288

Respectfully submitted,

G. S. Winston, M.D.,
W. R. Gillette, M.D.

REPORT OF THE EXAMINING COMMITTEE.

OFFICE OF

THE MUTUAL LIFE

Insurance Company of New York.

JANUARY 25, 1887.

The undersigned were appointed a Committee at a regular meeting of the Board of Trustees of this Company, held on the 22d day of December last, and were assigned the duty of examining the Annual Statement for the year ending December 31st, 1886, and verifying the same by comparison with the assets of the Company.

The Committee have devoted several days to the careful performance of this duty, and find the various items of assets set forth in the Annual Statement to be correct, and that the securities specified in the Statement are all in the actual possession of the Company.

And they further report that the vouchers and accounts have been kept in the usual accurate and

methodical manner which has called forth the expression of approval on the part of previous committees having similar duties to perform.

(Signed) CHAS. R. HENDERSON,
H. C. VON POST,
B. W. VAN VOORHIS,
N. C. MILLER,
J. C. HOLDEN,
SAM'L E. SPROULLS,
JOHN W. AUCHINCLOSS,
ROBERT SEWELL.

COMPANY'S OWN BUILDING.



Office of the Company's Foreign Department
and of the New York General Agency,
Nos 142—146 Broadway,
New York.

STATEMENT

FOR YEAR ENDING DECEMBER 31, 1886.

INSURANCE AND ANNUITY ACCOUNT.

	No.	Amount.		No.	Amount.
Policies and Annuities in force Jan. 1st 1886. ...	120,952	$368,981,441 36	Polices and Annuities in force Jan. 1st. 1887.....	129,927	$393,809,202 88
Risks Assumed	18,673	56,832,718 92	Risks Terminated...	9,698	32,004,957 40
	139,625	$425,814,160 28		139,625	$425,814,160 28

Dr.	REVENUE ACCOUNT.	Cr.

To Balance from last account.....		$99,865 644 11	
" Premiums.....		15,634,720 66	
" Interest and Rents.....		5,502,456 01	
			$121,002,820 78
By Paid to Policy-Holders :			
Endowments and Purchased Insurances.	$4,908,729 61		
Dividends and Annuities....	2,727,454 13		
Deceased Lives.....	5,492,920 00		
			$13,129,103 74
" Other Disbursements :			
Commissions and Commutations....	$1,732,632 83		
Taxes.	277,169 85		
Expenses.....	1,091.613 91		
			3,101,416 59
" Premium on Stocks and Bonds Purchased....			52,566 14
" Balance to new account.....			104,719,734 31
			$121,002,820 78

Dr.	BALANCE SHEET.	Cr.

To Reserve for Policies in force and for risks terminated	$108,460,120 25	By Bonds Secured by Mortgages on Real Estate	$50 118,949 66
" Premiums received in advance	78,274 84	" United States and other Bonds	42,071,641 00
" Surplus at four per cent	5,643,568 15	" Loans on Collaterals	6,172,917 25
		" Real Estate	10,591,286 32
		" Cash in Banks and Trust Companies at interest	2,306,203 08
		" Interest accrued	1,166,870 65
		" Premiums deferred and in transit	1,565,117 28
		" Sundries	188,978 00
	$114,181 963 24		$114,181,963 24

I have carefully examined the foregoing statement and find the same to be correct.

A. N. WATERHOUSE, *Auditor.*

From the Surplus above stated a Dividend will be apportioned as usual.

NEW YORK, January 26, 1887.

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 1 year.	In 2 years.	In 3 years.	In 4 years.	In 5 years.	In 6 years.	In 7 years.	Age.
25	96.97	94.03	91.18	88.42	85.76	83.17	80.68	25
26	96.97	94.03	91.18	88.42	85.76	83.18	80.69	26
27	96.97	94.03	91.18	88.42	85.76	83.18	80.69	27
28	96.97	94.03	91.18	88.42	85.76	83.19	80.70	28
29	96.97	94.03	91.18	88.43	85.76	83.19	80.70	29
30	96.97	94.03	91.18	88.43	85.76	83.19	80.70	30
31	96.97	94.03	91.18	88.43	85.76	83.20	80.71	31
32	96.97	94.03	91.18	88.43	85.77	83.20	80.71	32
33	96.97	94.03	91.18	88.43	85.77	83.20	80.72	33
34	96.97	94.03	91.19	88.44	85.78	83.21	80.73	34
35	96.97	94.03	91.19	88.44	85.78	83.21	80.74	35
36	96.97	94.03	91.19	88.44	85.79	83.22	80.75	36
37	96.97	94.03	91.19	88.45	85.79	83.23	80.76	37
38	96.97	94.03	91.19	88.45	85.80	83.24	80.77	38
39	96.97	94.03	91.19	88.45	85.80	83.25	80.78	39
40	96.97	94.03	91.20	88.46	85.81	83.26	80.80	40
41	96.97	94.03	91.20	88.46	85.82	83.26	80.81	41
42	96.97	94.03	91.20	88.47	85.82	83.28	80.83	42
43	96.97	94.03	91.20	88.47	85.83	83.29	80.84	43
44	96.97	94.04	91.21	88.47	85.84	83.31	80.87	44
45	96.97	94.04	91.21	88.48	85.85	83.32	80.90	45
46	96.97	94.04	91.22	88.49	85.87	83.34	80.92	46
47	96.97	94.04	91.22	88.50	85.88	83.37	80.96	47
48	96.97	94.04	91.23	88.51	85.90	83.39	80.99	48
49	96.97	94.04	91.23	88.52	85.92	83.42	81.03	49
50	96.97	94.05	91.23	88.53	85.93	83.45	81.08	50
51	96.97	94.05	91.24	88.55	85.96	83.49	81.13	51
52	96.97	94.05	91.25	88.56	85.98	83.53	81.19	52
53	96.97	94.06	91.26	88.58	86.02	83.57	81.25	53
54	96.97	94.06	91.27	88.60	86.05	83.62	81.32	54
55	96.97	94.06	91.27	88.62	86.09	83.68	81.40	55
56	96.97	94.07	91.29	88.64	86.13	83.74	81.48	56
57	96 97	94.07	91.30	88.67	86.17	83.80	81.58	57
58	96.97	94.07	91.32	88.70	86.22	83.88	81.68	58
59	96.97	94.08	91.33	88.73	86.27	83.97	81.79	59
60	96.97	94.08	91.35	88.76	86.33	84.05	81.92	60
61	96.97	94.09	91.37	88.81	86.40	84.15	82.05	61
62	96.97	94.10	91.39	88.85	86.47	84.25	82.21	62
63	96.97	94.11	91.41	88.90	86.55	84.37	82.37	63
64	96.97	94.11	91.44	88.95	86.63	84.50	82.54	64
65	96.97	94.12	91.47	89.01	86.73	84.65	82.74	65
66	96.97	94.14	91.50	89.07	86.83	84.79	82.95	66
67	96.97	94.15	91.54	89.14	86.94	84.96	83.17	67
68	96.97	94.16	91.58	89.21	87.07	85.14	83.41	68
69	96.97	94.18	91.62	89.30	87 20	85.33		69
70	96.97	94.19	91.67	89.39	87.35			70

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 8 years.	In 9 years.	In 10 years.	In 11 years.	In 12 years.	In 13 years.	In 14 years.	Age.
25	78.27	75.95	73.70	71.54	69 46	67.45	65.52	25
26	78.28	75.95	73.71	71.55	69.47	67.47	65.53	26
27	78.28	75.96	73.72	71.56	69.49	67.48	65.55	27
28	78.28	75.97	73.73	71.57	69.50	67 50	65.58	28
29	78.29	75.98	73.74	71.59	69.51	67.52	65.60	29
30	78.30	75 98	73.76	71.60	69.53	67.54	65.63	30
31	78.31	75.99	73.76	71.62	69.55	67.56	65.66	31
32	78.32	76.01	73.78	71.64	69.58	67.59	65.68	32
33	78.33	76.02	73 80	71.66	69 60	67.62	65.72	33
34	78.34	76.04	73.81	71.67	69.62	67.65	65.76	34
35	78.35	76.05	73.84	71.70	69.65	67.68	65.80	35
36	78.36	76.06	73.85	71.73	69.69	67.72	65.84	36
37	78.38	76.08	73.87	71.76	69.72	67.77	65.89	37
38	78.39	76.10	73.90	71.78	69.76	67.81	65.95	38
39	78.41	76.13	73.93	71.82	69 80	67.86	66.01	39
40	78.42	76.15	73.96	71.86	69.84	67.91	66.08	40
41	78.45	76.18	74.00	71.90	69.90	67.99	66.16	41
42	78.47	76.21	74.03	71.96	69.96	68.06	66.25	42
43	78.49	76.24	74.08	72.01	70 03	68.15	66.35	43
44	78.53	76.28	74.13	72.07	70.11	68.24	66.46	44
45	78.56	76.32	74.19	72.15	70.19	68.34	66.58	45
46	78.60	76.38	74.25	72.23	70.29	68.46	66.72	46
47	78.64	76.44	74.32	72.32	70.40	68.60	66.88	47
48	78.70	76.50	74.41	72.42	70.53	68.75	67.06	48
49	78.75	76.57	74.50	72.54	70.67	68.91	67.25	49
50	78.81	76.65	74.60	72.66	70 83	69.10	67.47	50
51	78.88	76.75	74.72	72.80	71.00	69.30	67.71	51
52	78.96	76.85	74.84	72.96	71.18	69.52	67.97	52
53	79.05	76.95	74.99	73 13	71.39	69.77	68.26	53
54	79.13	77.08	75.14	73.32	71.62	70.04	68.57	54
55	79.24	77.21	75.31	73.52	71.86	70.33	68.91	55
56	79.35	77.36	75.49	73.76	72.14	70.64	69.27	56
57	79.48	77.53	75.69	74.00	72.43	70.99	69.68	57
58	79.62	77.70	75.91	74.27	72.75	71.36	70.11	58
59	79.77	77.90	76.15	74.56	73.10	71.77	70.58	59
60	79.94	78.11	76.42	74.88	73.48	72.21	71.07	60
61	80.12	78.34	76.70	75.22	73.88	72.68	71.61	61
62	80.31	78.58	77.01	75.59	74.31	73.18		62
63	80.53	78.85	77.34	75.98	74.78			63
64	80.76	79.15	77.70	76.41				64
65	81.02	79.47	78.09					65
66	81.28	79.81						66
67	81.58							67

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 15 years.	In 16 years.	In 17 years.	In 18 years.	In 19 years.	In 20 years.	In 21 years.	Age.
25	63.67	61.87	60.16	58.52	56.93	55.43	53.97	25
26	63.68	61.90	60.19	58.55	56.97	55.47	54.02	26
27	63.70	61.93	60.22	58.58	57.01	55.51	54.07	27
28	63.73	61.96	60.25	58.62	57.06	55.55	54.13	28
29	63.76	61.99	60.29	58.66	57.10	55.61	54.19	29
30	63.79	62.03	60.33	58.71	57.16	55.67	54.25	30
31	63.82	62.07	60.38	58 76	57.21	55.73	54.32	31
32	63.86	62.10	60.42	58 82	57.28	55.80	54.40	32
33	63.89	62.15	60.47	58.88	57.34	55.88	54.49	33
34	63.94	62 20	60.53	58.94	57.42	55.97	54.58	34
35	63.99	62.26	60.60	59.01	57.50	56.07	54.69	35
36	64.04	62 31	60.67	59.10	57 60	56.18	54.82	36
37	64.10	62.39	60.75	59.19	57.71	56.29	54.95	37
38	64.17	62.47	60.84	59.29	57.82	56.43	55.11	38
39	64.24	62.55	60.94	59.41	57 95	56.58	55.28	39
40	64.32	62.65	61.05	59.54	58.11	56.75	55.47	40
41	64.41	62.75	61.17	59.68	58.26	56.93	55.67	41
42	64.52	62.88	61.32	59.85	58.45	57.14	55.90	42
43	64.64	63.01	61.47	60.02	58.65	57.36	56.17	43
44	64.77	63.16	61.65	60.22	58.89	57.63	56.45	44
45	64.91	63.33	61.85	60.45	59.14	57.91	56.77	45
46	65.08	63.53	62.07	60.70	59.42	58.22	57.12	46
47	65.26	63 74	62.31	60.97	59.73	58.57	57.50	47
48	65.47	63.98	62.58	61.28	60.08	58 95	57.93	48
49	65.69	64.24	62.89	61.62	60.45	59.37	58.39	49
50	65.95	64.53	63.21	61.99	60.87	59.84	58.90	50
51	66.23	64.85	63 57	62.39	61.31	60.33	59.44	51
52	66.53	65.19	63.96	62.83	61.80	60.86	60.02	52
53	66 85	65.56	64.38	63.30	62.32	61.44	60.65	53
54	67.22	65.98	64.84	63.82	62.89	62 06	61.33	54
55	67.61	66.42	65.34	64.37	63.49	62.72	62.04	55
56	68.03	66.89	65.87	64.96	64.14	63.43	62.80	56
57	68.48	67.40	66.44	65.59	64.84	64.18		57
58	68 98	67.96	67.06	66 27	65.56			58
59	69.50	68.54	67.71	66.98				59
60	70.07	69.18	68.40					60

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 22 years.	In 23 years.	In 24 years.	In 25 years.	In 26 years.	In 27 years.	In 28 years.	Age.
25	52.58	51.25	49.99	48.77	47.61	46.51	45.46	25
26	52.64	51.31	50.05	48.84	47.69	46.59	45.54	26
27	52.69	51.37	50.12	48.92	47.77	46.68	45.65	27
28	52.75	51.44	50.19	49 00	47.86	46.78	45.76	28
29	52.82	51.51	50.27	49.09	47.97	46.90	45.88	29
30	52.89	51.59	50.36	49.19	48.08	47.02	46.02	30
31	52.97	51.69	50.46	49.31	48.20	47.15	46.17	31
32	53.06	51.79	50.57	49.43	48 34	47.31	46.34	32
33	53.16	51.90	50.71	49.57	48.49	47.48	46.53	33
34	53.27	52.03	50.84	49.72	48.66	47.67	46 73	34
35	53.40	52.16	50.99	49.90	48.85	47.87	46.96	35
36	53 53	52.32	51.16	50.08	49.06	48.10	47.21	36
37	53 69	52.49	51.35	50.29	49.30	48.36	47.48	37
38	53 86	52.68	51.56	50.52	49.55	48.64	47.79	38
39	54.05	52.89	51.80	50.78	49 83	48.95	48.13	39
40	54.26	53.12	52.06	51.07	50.14	49.28	48.50	40
41	54.49	53 38	52.35	51.38	50.49	49.66	48.91	41
42	54.74	53.67	52.66	51.73	50.87	50.08	49.36	42
43	55.03	53.99	53.01	52.12	51.28	50 53	49.84	43
44	55.36	54.34	53.40	52.54	51.75	51.03	50.37	44
45	55.70	54.72	53.82	53.00	52.25	51.56	50.95	45
46	56.10	55 15	54.29	53.50	52.79	52.15	51.57	46
47	56.52	55.61	54.79	54.05	53.38	52.78	52.26	47
48	56.98	56.13	55.35	54.64	54.02	53 47	52.98	48
49	57.49	56.68	55.94	55.29	54.71	54.20	53.75	49
50	58.04	57.28	56.59	55.98	55.45	54.98		50
51	58.63	57.91	57.28	56.72	56.23			51
52	59.26	58.60	58.01	57.50				52
53	59.95	59.33	58.80					53
54	60.67	60.11						54
55	61.44							55

SINGLE PREMIUMS FOR CONVERSIONS.

Premiums to secure $100, payable as indicated, or at death, if prior.

Age.	In 29 years.	In 30 years.	In 31 years.	In 32 years.	In 33 years.	In 34 years.	Age.
25	44.45	43.50	42.60	41.74	40.94	40.17	25
26	44 55	43.61	42.72	41.88	41.07	40.32	26
27	44.67	43 73	42.85	42.02	41.23	40.49	27
28	44.78	43.86	42.99	42.17	41.40	40.68	28
29	44 92	44.01	43.16	42.35	41.59	40.88	29
30	45.07	44.18	43.34	42.54	41.80	41.12	30
31	45 24	44 36	43.54	42.76	42.04	41 36	31
32	45.42	44 56	43 75	42.99	42.29	41.65	32
33	45.63	44.78	43 99	43.26	42.57	41.94	33
34	45.85	45.02	44.26	43.55	42.89	42 28	34
35	46.09	45.29	44.55	43.86	43.23	42.64	35
36	46.37	45.59	44 88	44.21	43.60	43.05	36
37	46.67	45.93	45 23	44.60	44 01	43.48	37
38	47.01	46.28	45.61	45.01	44.45	43.96	38
39	47.37	46.68	46.04	45.46	44.94	44.47	39
40	47.77	47.11	46.51	45.96	45.47	45.03	40
41	48.21	47 59	47.01	46.49	46.04	45.64	41
42	48.69	48 10	47.57	47.08	46.66	46.29	42
43	49.21	48.66	48.16	47.71	47.32	46.98	43
44	49.78	49.26	48.81	48.40	48.04		44
45	50.40	49 93	49.50	49.12			45
46	51.07	50.63	50.24				46
47	51.79	51.38					47
48	52.55						48

SINGLE PREMIUMS FOR CONVERSIONS.

PREMIUMS TO SECURE $100, PAYABLE AT DEATH.

Age.	Premium.	Age.	Premium.
25	32.10	**60**	64.85
26	32.65	**61**	66.08
27	33.22	**62**	67.30
28	33.80	**63**	68.51
29	34.41	**64**	69.72
30	35.04	**65**	70.91
31	35.69	**66**	72.09
32	36.37	**67**	73.25
33	37.07	**68**	74.39
34	37.79	**69**	75.51
35	38.54	**70**	76.60
36	39.31	**71**	77.67
37	40.11	**72**	78.71
38	40.93	**73**	79.73
39	41.78	**74**	80.72
40	42.66	**75**	81.70
41	43.56	**76**	82.65
42	44.49	**77**	83.59
43	45.44	**78**	84.52
44	46.43	**79**	85.44
45	47.44	**80**	86.34
46	48.47	**81**	87.21
47	49.54	**82**	88.07
48	50.62	**83**	88.91
49	51.73	**84**	89.74
50	52.86	**85**	90.57
51	54.01	**86**	91.39
52	55.17	**87**	92.18
53	56.35	**88**	92.92
54	57.54	**89**	93.62
55	58.74	**90**	94.30
56	59.96	**91**	94.96
57	61.18	**92**	95.58
58	62.40	**93**	96.08
59	63.63	**94**	96.55
		95	96.97

ANNUAL PREMIUM RATES, PAYABLE FOR 15 AND 20 YEARS ONLY, FOR AN INSURANCE OF $1.000.

Five-Year Distribution Policies.

PAYABLE AT DEATH.

Age.	Premiums for 15 years.	Premiums for 20 years.	Age.
25	33 10	28.10	25
26	33.80	28.60	26
27	34.40	29.20	27
28	35.10	29.80	28
29	35.90	30.50	29
30	36.60	31.10	30
31	37.40	31.80	31
32	38.30	32.60	32
33	39.10	33.30	33
34	40.00	34.10	34
35	41.00	35.00	35
36	42.00	35.80	36
37	43.00	36.80	37
38	44.10	37.70	38
39	45.30	38.80	39
40	46.50	39.80	40
41	47.70	41.00	41
42	49.00	42.20	42
43	50.40	43.50	43
44	51.90	44.80	44
45	53.40	46 20	45
46	55.10	47.80	46
47	56.80	49 40	47
48	58.60	51.10	48
49	60.50	52.90	49
50	62 50	54.80	50
51	64.60	56.90	51
52	66.90	59.10	52
53	69.20	61.40	53
54	71.80	63.90	54
55	74.40	66.60	55
56	77.30	69.50	56
57	80.30	72.60	57
58	83.50	75 80	58
59	86.90	79.40	59
60	90.60	83.20	60
61	94.50	87.30	61
62	98.70	91.70	62
63	103.20	96.40	63
64	108.00	101.50	64
65	113.20	107.10	65

ANNUAL PREMIUM RATES, PAYABLE FOR 10 YEARS ONLY, FOR AN INSURANCE OF $1.000.

Five-Year Distribution Policies.

PAYABLE AS INDICATED, OR AT DEATH, IF PRIOR.

Age.	At Death.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	Age.
25	43.50	89.60	76.90	67.00	59.40	25
26	44.30	89.80	77.00	67.20	59.60	26
27	45.20	89.90	77.20	67.40	59.90	27
28	46.10	90.10	77.40	67.60	60.20	28
29	47.00	90.20	77.60	67.90	60.50	29
30	48.00	90.40	77.80	68.10	60.90	30
31	49.10	90.60	78.10	68.40	61.30	31
32	50.10	90.80	78.30	68 80	61 70	32
33	51.20	91.10	78.60	69.10	62.10	33
34	52.40	91.30	78.90	69 50	62.70	34
35	53.60	91.60	79.20	69.90	63.20	35
36	54.80	91.80	79 60	70.40	63.80	36
37	56.20	92.20	80.00	70.90	64.50	37
38	57.50	92.50	80.40	71.50	65.20	38
39	59.00	92.90	80.90	72.10	66.00	39
40	60.40	93.30	81.40	72.80	66 90	40
41	62.00	93.70	81.90	73.50	67 90	41
42	63.60	94.20	82 60	74.30	68.90	42
43	65.30	94.70	83.30	75.20	70 10	43
44	67.10	95.30	84.00	76.20	71.30	44
45	69.00	96 00	84.90	77.30	72.70	45
46	70.90	96.70	85.80	78.50	74.10	46
47	72.90	97.50	86.80	79.80	75.70	47
48	75 10	98.40	88 00	81.20	77.40	48
49	77.30	99.40	89.20	82.80	79.30	49
50	79 60	100.50	90.60	84.50	81.30	50
51	82.10	101.70	92.10	86.30		51
52	84.60	103.00	93.70	88 30		52
53	87.30	104.50	95.50	90.50		53
54	90.10	106.10	97.50	92.80		54
55	93.00	107.80	99.60	95.30		55
56	96.10	109.70	101.90			56
57	99.30	111.80	104.40			57
58	102.70	114 10	107.10			58
59	106.30	116.60	110 10			59
60	110.10	119.40	113.20			60
61	114.10	122.40				61
62	118.30	125.60				62
63	122.70	129.20				63
64	127.50	133.10				64
65	132.50	137.40				65

ANNUAL PREMIUM RATES FOR AN INSURANCE OF $1000.

Five-Year Distribution Policies.

PAYABLE AS INDICATED, OR AT DEATH, IF PRIOR.

Age.	At Death.	In 10 years.	In 15 years.	In 20 years.	In 25 years.	In 30 years.	Age.
25	20.50	105.90	67.40	48.70	38.00	31.40	25
26	21.00	106.00	67.50	48.90	38.20	31.60	26
27	21.50	106.10	67.60	49.00	38.40	31.80	27
28	22.10	106.30	67.80	49.20	38.60	32.00	28
29	22.70	106.40	68.00	49.40	38.80	32.30	29
30	23.30	106.60	68.20	49.60	39.10	32.60	30
31	24.00	106.80	68.30	49.80	39.30	32.90	31
32	24.70	107.00	68.60	50.10	39.60	33.20	32
33	25.50	107.20	68.80	50.30	39.90	33.60	33
34	26.30	107.40	69.00	50.60	40.30	34.00	34
35	27.10	107.60	69.30	50.90	40.60	34.50	35
36	28.00	107.80	69.60	51.30	41.10	35.00	36
37	29.00	108.10	69.90	51.70	41.50	35.60	37
38	30.00	108.40	70.20	52.10	42.00	36.20	38
39	31.10	108.70	70.60	52.50	42.60	36.80	39
40	32.20	109.10	71.00	53.00	43.20	37.60	40
41	33.40	109.40	71 50	53.60	43.90	38.40	41
42	34.70	109.80	72.00	54.20	44.60	39.30	42
43	36.10	110.30	72.50	54.80	45.40	40.30	43
44	37.50	110.80	73.10	55.60	46.30	41.30	44
45	39.10	111.30	73.80	56.40	47.30	42.50	45
46	40.70	112.00	74.60	57.30	48.40	43.80	46
47	42.50	112.60	75.40	58.30	49.60	45.20	47
48	44.40	113.40	76.30	59.40	51.00	46.80	48
49	46.40	114.20	77.30	60.70	52.40	48.50	49
50	48.50	115.10	78.40	62.00	54.00	50.30	50
51	50.80	116.10	79.70	63.50	55.80		51
52	53.30	117.20	81.00	65.20	57.70		52
53	55.90	118.40	82.50	67.00	59.90		53
54	58.70	119.80	84.10	68.90	62.20		54
55	61.60	121.20	85.90	71.10	64.70		55
56	64.80	122.80	87.90	73.50			56
57	68.20	124.60	90.10	76.10			57
58	71.80	126.50	92.50	78.90			58
59	75.70	128.70	95.10	82.10			59
60	79.90	131.00	98.00	85.50			60
61	84.30	133.60	101.20				61
62	89.10	136.40	104.70				62
63	94.20	139.60	108.50				63
64	99.60	143.00	112.70				64
65	105.50	146.80	117.30				65

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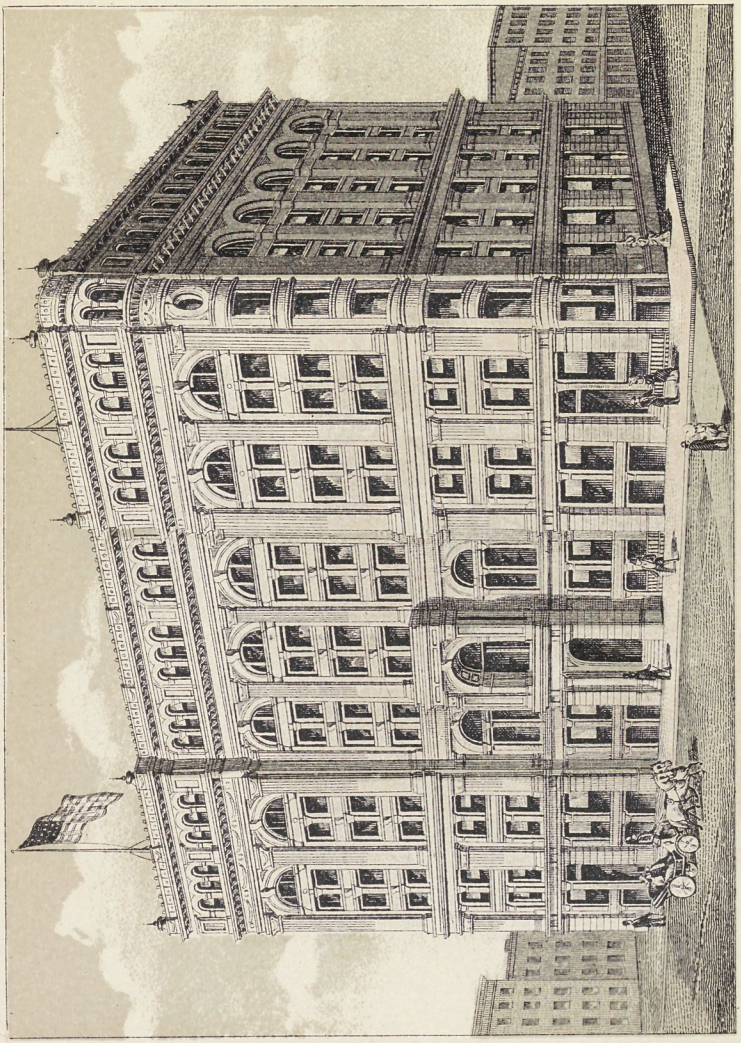
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COMPANY'S OWN BUILDING.



Principal Office,
Nassau, Cedar and Liberty Streets,

Forty-fifth Annual Report

OF THE

Trustees

OF

The Mutual Life

Insurance Company

of New York.

RICHARD A. McCURDY, President.

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Robert A. Granniss,
Nicholas C. Miller,
Henry H. Rogers,
Jno.W. Auchincloss,
Theodore Morford,
William Babcock,
Preston B. Plumb,
Wm. D. Washburn.

Officers:

RICHARD A. McCURDY, ... President.
ROBERT A. GRANNISS, . . . Vice-President.
ISAAC F. LLOYD, ... 2d Vice-President.
WILLIAM J. EASTON, ... Secretary.
FREDERICK SCHROEDER, . Assistant Secretary.
ARCHIBALD N. WATERHOUSE, . . Auditor.

WILLIAM H. C. BARTLETT, LL.D., . Actuary.
E. C. BENEDICT, ... Assistant Actuary.
WILLIAM G. DAVIES, ... Solicitor.
GUSTAVUS S. WINSTON, M.D.
WALTER R. GILLETTE, M.D., } Medical Examiners.

FREDERIC CROMWELL, ... Treasurer.
JOHN A. FONDA, . . . Assistant Treasurer.
WM. W. RICHARDS, ... Comptroller.
WILLIAM P. SANDS, ... Cashier.



Forty-fifth Annual Report

—OF THE—

TRUSTEES

—OF—

The Mutual Life Insurance Company of New York.

To the Policy-holders:

In presenting the Forty-fifth Annual Report of the Trustees of The Mutual Life Insurance Company of New York, no better statement of its business and condition can be offered than that submitted by the President in his annual address to the Board on the 25th of January, 1888.

The President said :

"To-day closes a year of the hardest and most successful work within the memory of any man connected with the administration of this Company or with its Board of Trustees.

When in April, 1885, you first elected me President, and I accepted the office relying upon your support and counsel, I pledged myself to carry out your wishes in the joint execution of this great trust.

Again, on assuming the chair, after my election in 1886, I said : 'My election, gentlemen, means that all the co-workers in this great corporation shall be encouraged to go on developing their activities, and all together, with one heart and one mind doing the best for the common good. The wheels have begun to move, and we shall go ahead and every man will do his duty.'

To-day these pledges are in part redeemed.

What is the underlying motive of the present conduct of this business? It is the successful development of the accumulative idea, as the natural outcome of the business of Life Insurance. Let me illustrate: at the origin of all the great Life Insurance Companies both in this country and in England, the payment of annual cash dividends to the insured—was unthought of. The charter of this Company as originally granted in 1842, provided, for example, that its dividends should only be apportioned once in every five years, and then only in the form of additional insurance, payable with the policy at its maturity. But, under the stress of competition, developed about 1867, 1868 and 1869, the plan of annual cash dividends was devised.

This was a departure from the accumulative principle. By leaving the amount annually distributed, together with the accumulations from other policies, to be invested and re-invested at compound interest until the maturity of the contract, results are obtained, which to the great majority of individual investors are impossible; and to most of those who are unfamiliar with the law of accretion by compound interest, these results are as surprising as they are gratifying. Such, in effect, is the policy of this Company to day, and I stand here the representative of the officers and heads of departments and of our army of agents—to whose enthusiastic labors and sympathetic co-operation are due the results reported—and submit the account of our stewardship.

The new business of the company for the year ending, Dec. 31st, 1887, was

COMPANY'S OWN BUILDING.



Office of the Company's Foreign Department
and of the New York General Agency,
Nos. 142 — 146 Broadway,
New York.

the largest recorded in the history of this institution, the total amount of new risks under the 22,305 policies issued being $69,457,468.37. It will be seen by a comparison, that the growth has been steadily continuous the past four years, and is due to the great popularity of the Company's plans and the increasing activity of its representatives :

Year.	Risks Assumed.	Risks Outstanding.
1884	$34,681,420	$351,789,285
1885	46,507,139	368,981,441
1886	56,832,719	393,809,203
1887	69,457,468	427,628,933

The gain over 1886 is $12,624,749, and the increased amount at risk is $33,819,730.

The gross assets increased from $114,181,963.24 in 1886, to $118,806,851.88, at the close of 1887—a gain during the year, of $4,624,888.64. The net assets show a still greater gain of $5,341,984.37, which is owing to the fact that the Com-

pany has a less amount of its gross assets in the premium on securities—by reason of lower market prices.

The income from premiums on policies shows a marked increase over previous years. The original and renewal premiums in 1886, amounted to $15,594,231.75. In 1887, they were $16,978,319.00—a gain of $1,384,087.25.

The receipts for annuities were $132,582.62, against $40,488.91 in 1886, thus showing a gain in this account, of $92,093.71 for the year. While the markets of the country have shown a decline in the values of even the best class of securities, the investments of this Company have proved the wisdom and foresight of the management by the rate of interest secured. The receipts for interest and rents during 1887, amounted to $5,863,386.10—an increase of $360,930.09 when compared with

the receipts from the same sources in 1886. A portion of this increase is due to the larger receipts of rent from the Company's buildings in this and other cities.

The disbursements for death claims during the year amounted to $7,107,260.34 against $5,492,920.00 in 1886. This increase is partly explained in the report of the Medical Examiner, showing that the claims paid during the twelve months really cover a period of *fourteen* months. The decision of the Company to pay all claims immediately on the receipt of satisfactory proofs of death instead of deferring payment for sixty days—in accordance with the provision of the statute—resulted in bringing two months extra claims into the year 1887. If the payments made during the last two months of 1887—which under our former custom would be payable in 1888—were deducted, there would

be a decrease in this item of $1,106,398.42 which, taken from the above total, would leave $6,000,861.92 for the twelve months of 1887. While this is an increase over 1886, it is not abnormal in view of the average increase in the ages of the insured and of the greater amount at risk.

1887.	Death claims paid (12 months), - -	$6,000,862
1886.	" " " " - - -	5,492,920
1885.	" " " " - - -	5,920,033

The matured endowments for the year aggregated $1,245,127.86."

The foregoing statement by the President succinctly presents the history of the active business transacted by the Company during 1887.

The new state law requiring Life Insurance Companies to estimate the reserve upon a four per cent. basis, went into operation in 1887. The effect of this law however, had been in a measure

anticipated by the Company, which has for several years calculated its reserve upon a four per cent. basis.

The surplus Dec. 31st, 1887, calculated on the basis of interest at four per cent. was $6,294,441.52, showing a gain of $650,873.37 for the year.

The financial exhibit, as shown by the annual report of the Treasurer is highly satisfactory. Under the advice of the Committee on finance the funds of the Company have been profitably employed, and the utmost conservatism has marked their investment. The amount of bonds, par value, held by the Company is $35,683,752.81—an increase of $2,189,352.81—while the stocks held were decreased from $1,847,000 in 1886, to $1,812,500 in December last.

The income derived from these investments averaged 5.20 per cent., showing a gain of one-fifth of one per cent. over the receipts from the same source in 1886.

The Company increased its loans on collateral securities $3,342,182.75, having loaned $9,515,100.00 upon securities valued in the market at $13,290,512. The average rate of interest received during the year upon this class of loans was also 5.20 per cent.

The Comptroller's report shows that the Company holds invested on approved bond and mortgage security, $49,615,268, a slight decrease compared with the amount so held in 1886. The cost of property bought under foreclosure during the year, was $171,943, while,

during the same period, property hitherto obtained through foreclosure of mortgages and which cost the Company $383,930, was sold for $395,420. The average rate of interest upon the entire bond and mortgage investments was 5.40 per cent.

It is felt that in view of the general decline in rates of interest on available and trustworthy securities, during the past year, the Company's financial exhibit is worthy of special commendation.

DEATH has laid a heavy hand upon the membership of our Board of Trustees during the year.

Bartow W. Van Voorhis, who had been but a short time a member of the Board, died on April 27th. Mr. John E. Develin was appointed a committee to prepare suitable memorial resolutions. At the next succeeding meeting of the Trustees, Mr. Develin submitted the following, which was unanimously adopted :

Resolved, That the death of Mr. Van Voorhis comes upon us as a personal bereavement and that we deplore his loss to us, both officially and personally, and feel that the Company has been deprived of the services of an experienced man of business and a conscientious counsellor.

Resolved, That the foregoing be entered upon the minutes of this meeting.

On March 17th, Mr. John H. Sherwood's death was announced, and on the 23d of that month his associate mem-

bers convened in special meeting to pay a tribute to his memory. After remarks by President McCurdy, Vice-President Granniss offered the following:

Resolved, That in the death of Mr. John H. Sherwood, this Company has sustained a serious loss. In addition to the reputation he had made for himself as a man of robust manliness of character, high integrity and positive convictions, he had so impressed his individuality upon the community, for sound and sagacious judgment of real estate values, that in 1875, when a vacancy existed in the Finance Committee of this Board and it was deemed requisite to fill the same by the selection of some person possessing the qualifications mentioned, in an eminent degree, Mr. Sherwood was invited to a seat in this Board and was immediately elected a member of that Committee, on which he served continuously until his decease. During all that period he was of essential service in the deliberations of the Committee and his advice and counsel made manifest the wisdom of his election. He always showed a cheerful assiduity in the performance of any service requested; and his activity and energy in discharge of duty assumed were marked and characteristic.

Mr. Sherwood's mental habits were woven of sturdy fibre; he was a strong friend and a strenuous opponent, and on the sentimental side of his nature he was impulsive and quick to respond to a claim or appeal that touched his sympathies. In his association with the members of the Committee and

of the Board, he was frank and outspoken in his opinions, but he never passed the bounds of conventional courtesy.

Resolved, That we sincerely regret the loss of a business associate endowed with so many of the qualities of heart and mind which insure confidence and command respect.

Resolved, That we sympathise with the members of Mr. Sherwood's family who are left to mourn his loss and that the respectful condolence of the Board be communicated to them by the Secretary.

Messrs. Henry W. Smith, Julien T. Davies, Lewis May and John E. Develin addressed the Board in terms of kind remembrance of their late associate, and the above resolutions were unanimously adopted.

THE death of Mr. Seymour L. Husted on June 13th, removed from a sphere of usefulness, one of the most active members of the Board. His earnest and faithful labors in this Company extended over a quarter of a century. At a special meeting of the Board of Trustees held on June 16th, to take cognizance of the event, the officers and heads of departments being present, President McCurdy in the course of his remarks upon the death of Mr. Husted said :

"To-day the eye grows moist and the lip trembles as we feel that we shall see his face no more. I utter no formal panegyric wrought coldly in the laboratory of the brain, with no warm impulse of the heart inciting it ! I know whereof I speak. I know that none within the hearing of my voice will fail

to feel their pulses stirred by the true recital of his virtues. I know that sympathetic faces turn towards me and that the rhythm of my own heart-beat is answered by the cadences of other hearts about me.

To-night, as evening's shadows fall, in an almost rural sanctuary to which his thoughts, his help, his labor and his means had been devoted, the earthly remains of Seymour L. Husted, will be solemnly laid away according to the rites of his religious cult and we and all others who survive and grieve for him will carry with us only the memories I have outlined—the memory of a well spent life and of a simple hearted, upright christian gentleman and friend."

Mr. Babcock read the following minute which was directed to be placed upon the records of the Board.

MINUTE.

The death of Seymour L. Husted, a Trustee of this Company for upwards of 26 years, a member of the Finance Committee since 1867 and of the Committee on Expenditures since 1875, should receive solemn recognition, and due record should be made and published of the estimation in which he was held by his associates.

As to his personal characteristics: He was sincere, straightforward and manly in all his acts and motives. He sought nothing by indirection, and he avoided no responsibility by evasion. Of simple but dignified manners, he was without pretense, arrogance or ostentation. His temper was calm and his temperament judicial. Kindly by nature, he was uniformly gentle though not lacking in firmness. He was remarkable for the personal affection he inspired in those with whom he became intimate. His heart was large and his head clear. He was charitable in his judgments and fair in his treatment both of his own interests and those of others. No one ever saw him angry. No one ever knew him flinch. Liberal in his charities, sympathetic to all in sorrow and heavy laden, upright in all things, he has finished the work that was given him to do and left an example for the instruction and emulation of his fellows.

As to his relations to this Company: These were intimate and of high value. His unswerving integrity, his sagacious foresight, the soundness of his business judgment and his thorough knowledge of the worth and prospects of Brooklyn and country real estate gained him membership of two important committees and from the date of such membership in each case these qualifications caused him to be uninterruptedly retained. During the last few years of his life he was almost daily at this office or engaged in the service of the

Company elsewhere and he participated in all the important deliberations of its Officers and Trustees.

As to the memory he leaves to the community and to his friends: This is the memory of one whose death, although at life's full span, brings poignant grief to all that knew him. It evokes all tender sentiments of human sympathy for those nearer and dearer who sit in darkened rooms and wait the healing of the Great Consoler—Time. It stimulates the imagination and it rouses to high resolve all those who, living where his life is known and honored, shall set before them his example and try to follow it.

Remarks commemorative of the deceased were made by Trustees Robert Sewell, Lewis May, James C. Holden, Julien T. Davies, Charles R. Henderson; and letters of regret were read from Trustees Lucius Robinson, Robert Olyphant and F. Ratchford Starr. The Board then adjourned.

MR. FREDERICK H. COSSITT died suddenly at his residence in New York City, on September 25th. At a special meeting of the Board of which he had been long a member, the following minute was adopted.

MINUTE.

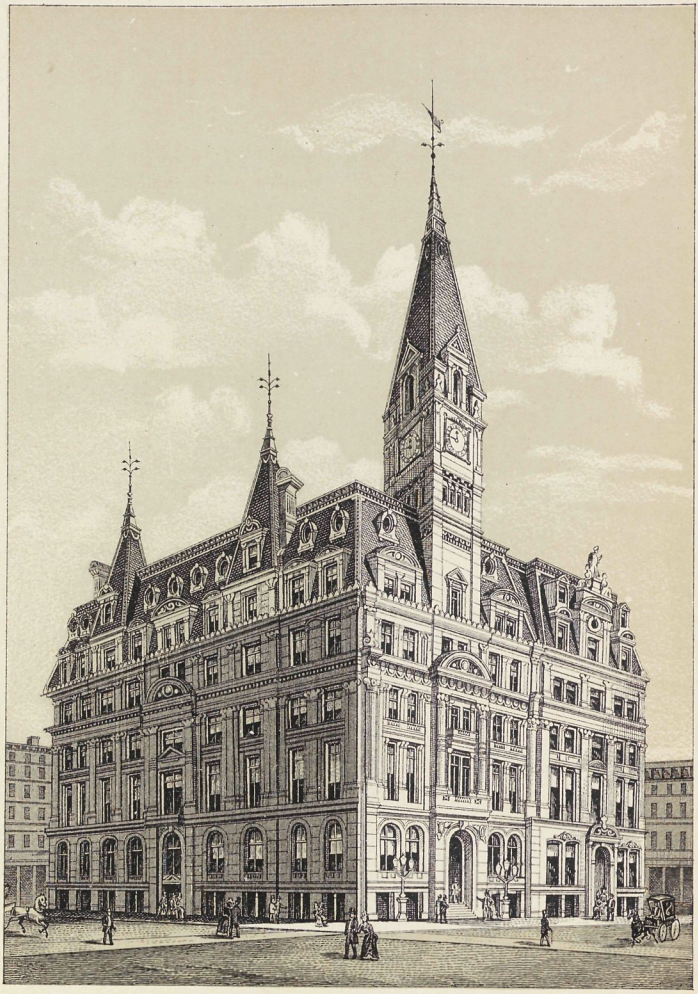
In chronicling the death of Frederick H. Cossitt, one of the oldest members of this Board, the Trustees desire to place upon their records a suitable expression of their sense of a loss which is personal as well as official. His life was one of varied activity and experience. He was of French descent, his ancestors having emigrated to Connecticut in the early part of the last century. He was born in Granby in that State, on the 18th day of December, 1811, and received his early education in the free schools of his native town, except the time in which he was a student at the Westfield, Mass., Academy.

At the age of sixteen he went to Clarksville, Tenn., where he began his mercantile career in the business house of a relative. From this time onward his life as a business man and merchant was a steady advance by the road of integrity, to success. On the 2d of June, 1873, he was elected a Trustee of this Company, and in 1874, became a member of the Committee on Finance. His connection with that Committee remained unsevered until the day of his death, at his residence

in this City, Friday, the 23d inst. Mr. Cossitt's services in the Board and on the Committee, were marked by unwavering earnestness and devotion to his trust. He possessed to a very large degree, a keen and analytic knowledge of the value of railway and other securities, while his acquaintance with real estate was equally accurate and extensive. In both of these important branches of the Company's investments his advice was of great value. His memory was well stored, his judgment accurate and conservative. Tenacious of his opinions he was not obstructive. He was a sound and conscientious adviser to the Company. As an associate, his colleagues found him always affable and courteous. He was esteemed and respected, and his death is deeply regretted by all who knew him. To his family this Board extend their sympathy and condolence in all earnestness and sincerity.



COMPANY'S OWN BUILDING.



Office of the Massachusetts General Agency,
Post Office Square,
Boston.

Report of the Medical Department.

During the year 1887 there have been fourteen hundred and thirty eight (1438) deaths, an increase of one hundred and fifty (150) as compared with the record of the previous year.

At the beginning of the year the Company decided to pay the death claims immediately after favorable action by the Mortuary Committee, instead of waiting the sixty days which had been the former custom. This action makes the report actually cover fourteen instead of twelve months, as heretofore, which in part accounts for the increased amount of mortuary claims.

The causes of death were distributed as follows:

ZYMOTIC DISEASES:
Including Typhoid and Malarial Fevers, Dysentery, Alcoholism, Erysipelas, etc., ... 106

CONSTITUTIONAL DISEASES:
Including Consumption, Cancer, Rheumatism, etc. 285

DISEASES OF THE NERVOUS SYSTEM:
Including Apoplexy, Paralysis, etc. . . . 288

DISEASES OF THE CIRCULATORY SYSTEM:
Including Diseases of the Heart, Aneurism, etc., 168

DISEASES OF THE RESPIRATORY SYSTEM: Including Pneumonia, Bronchitis, etc.,	164
DISEASES OF THE DIGESTIVE SYSTEM: Including Gastritis, Liver Diseases, etc.,	137
DISEASES OF THE GENITO-URINARY SYSTEM: Including Bright's Disease, Diabetes, etc.,	168
CASUALTIES:	55
SUICIDES:	27
UNCLASSIFIED:	40
Total,	1438

Compared with the previous year there is an increased mortality in nearly all classes of diseases, those of the circulatory system only being actually below the number for 1886. In that year there was a large excess in this class, beyond any previous year. The only classes, however, in which there has been any marked increase in the proportion of deaths, are the Constitutional, the Respiratory and the Digestive. While the general increase is about 11 per cent., that from consumption is 36.8 per cent., cancer 16 per cent. Pneumonia appears to have been very prevalent and fatal last Winter and Spring, and the proportionate increase is 37½ per cent. The deaths from suicide were 27, having been 24 in the previous year. The deaths from

Bright's disease were almost exactly the same as in 1886. Twenty-two deaths were attributed to old age.

This increased mortality from special causes has no particular signification, as great fluctuations have been noted during previous years.

The following table shows the deaths distributed according to the age in decennial periods:

AGES.	Number of Deaths.
20 to 29 years,	42
30 to 39 "	141
40 to 49 "	243
50 to 59 "	376
60 to 69 "	384
70 to 79 "	203
80 years and upwards,	49

Table showing the deaths distributed according to the duration of insurance.

PERIOD OF INSURANCE.	Number of Deaths.
1st year of insurance,	50
2d " "	48
3d to 5th year,	112
6th to 10th "	198
11th to 20th "	532
21st to 30th "	367
31st year and upwards,	131

Number of deaths annually, from selected diseases, during the years, 1883 to 1887.

DISEASES.	NUMBER OF DEATHS.				
	1883	1884	1885	1886	1887
Total deaths from all causes,	**1,103**	**1,106**	**1,237**	**1,288**	**1,438**
Apoplexy	92	96	101	119	138
Insanity	14	17	18	16	16
Consumption	152	141	127	136	186
Cancer	44	58	60	69	80
Pneumonia	110	93	124	96	132
Bright's Disease	80	85	108	113	111
Suicide	19	29	28	24	27

Number of deaths annually, during the first five years of insurance.

YEAR OF INSURANCE.	NUMBER OF DEATHS.				
	1883	1884	1885	1886	1887
Total deaths	**1,103**	**1,106**	**1,237**	**1,288**	**1,438**
1st year	25	32	29	34	50
2d "	46	36	35	36	48
3d to 5th year, inclusive	111	101	101	108	112
Total for first five years	182	169	165	178	210

Number of deaths for each decennial period of life, from 1884 to 1887.

Age at Death.	Number or Deaths.			
	1884	1885	1886	1887
20 to 29 years	33	33	39	42
30 to 39 "	114	113	121	141
40 to 49 "	233	199	228	243
50 to 59 "	281	348	356	376
60 to 69 "	271	347	337	384
70 to 79 "	146	170	177	203
80 years and upwards	28	27	30	49
Total	1,106	1,237	1,288	1,438

The tables presented indicate one fact, which we must recognize as necessary and proper to the age of the company, namely, the constantly increasing proportion of deaths at advanced ages and after a long period of insurance.

Thus, during the year there were two hundred and fifty two deaths of persons above seventy years of age, and four hundred and ninety eight, or about one third of the total number have been insured over twenty years.

The claims under the long established contracts of the company were almost fully met by the great reserves accumulated on these policies, a large portion of which were in fact, already self sustaining.

Respectfully submitted,

GUSTAVUS S. WINSTON, M.D.
W. R. GILLETTE, M.D.,
Medical Examiners.

PAYMENTS TO POLICY-HOLDERS BY STATES.

The following shows the payments for Death Claims and Endowments in the various States during the year 1887.

STATES.	Death Claims.	Matured Endowments.	Total Amount of Claims Paid.
Alabama	$60,527 00	.....	$60,527 00
Arizona	2,003 00	.....	2,003 00
Arkansas	39,694 00	.....	39,694 00
California	384,795 00	$16,921 63	401,716 63
Canada	107,280 60	6,519 93	113,800 53
Colorado	29,048 00	.....	29,048 00
Connecticut	171,405 00	90,878 21	262,283 21
Dakota Territory	16,248 00	.....	16,248 00
Delaware	31,235 00	.....	31,235 00
District of Columbia	31,042 00	1,993 01	33,035 01
Florida	19,306 00	.....	19,306 00
Georgia	77,360 00	.....	77,360 00
Germany	8,259 00	.....	8,259 00
Great Britain	4,559 00	.....	4,559 00
Illinois	356,169 00	86,585 62	442,754 62
Indiana	104,243 00	18,930 48	123,173 48
Iowa	55,124 00	18,140 48	73,264 48
Kansas	36,629 00	1,040 21	37,669 21
Kentucky	73,023 00	3,755 00	76,778 00
Louisiana	27,498 00	.....	27,498 00
Maine	32,284 00	30,196 43	62,480 43
Maryland	102,490 00	18,849 07	121,339 07
Massachusetts	586,618 00	243,314 38	829,932 38
Mexico	20,983 60	.....	20,983 60
Michigan	97,192 00	34,344 15	131,536 15
Minnesota	76,215 00	13,676 68	89,891 68
Mississippi	4,282 00	.....	4,282 00
Missouri	135,005 00	11,508 30	146,513 30
Montana Territory	12,368 00	.....	12,368 00
Nebraska	77,354 32	.....	77,354 32
Nevada	13,742 00	.....	13,742 00
New Hampshire	42,252 00	7,748 30	50,000 30
New Jersey	508,188 00	34,711 85	542,899 85
New Mexico	3,071 00	.....	3,071 00
New York	2,013,443 52	374,018 45	2,387,461 97
North Carolina	9,294 00	.....	9,294 00
Ohio	311,767 80	17,280 38	329,048 18
Oregon	19,947 00	8,877 22	28,824 22
Pennsylvania	818,374 50	120,732 69	939,107 19
Rhode Island	138,770 00	14,884 82	153,654 82
South Carolina	5,085 00	.....	5,085 00
Tennessee	46,515 00	.....	46,515 00
Texas	56,467 00	.....	56,467 00
Utah Territory	10,208 00	.....	10,208 00
Vermont	58,450 00	14,103 30	72,553 30
Virginia	138,265 00	11,109 13	149,374 13
Washington Ter.	619 00	.....	619 00
West Virginia	16,296 00	6,070 83	22,366 83
Wisconsin	86,821 00	36,403 56	123,224 56
Foreign Countries	29,445 00	2,533 75	31,978 75
Totals	$7,107 260 34	$1,245,127 86	$8,352,388 20

Report of the Examining Committee.

OFFICE OF

The Mutual Life Insurance Co. of New York.

NEW YORK, January 24th, 1888.

At a meeting of the Board of Trustees of this Company, held on the twenty-eighth day of December, ultimo, the undersigned were appointed a Committee to examine the annual statement for the year ending December 31st, 1887, and to verify same by comparison with the assets of the company.

The Committee have carefully performed the duty assigned to them, and hereby certify that the statement is in all particulars correct, and that the assets specified therein are in possession of the company.

In making this certificate the Committee bear testimony to the high character of the investments of the Company and express

COMPANY'S OWN BUILDING.



Office of the Pennsylvania General Agency,
Tenth and Chestnut Streets,
Philadelphia.

their approbation of the system, order and accuracy with which the accounts and vouchers have been kept, and the business in general is transacted,

They make special reference to the unusually small amount of interest due and unpaid; also to the courtesy and efficiency of the officers and clerks, with whom they were brought in contact while making their examinations.

H. C. Von Post,
Alexander H. Rice,
F. R. Starr,
J. Hobart Herrick,
Preston B. Plumb,
S. E. Sproulls,
James C. Holden.

STATEMENT

For the Year Ending December 31st, 1887.

INSURANCE AND ANNUITY ACCOUNT.

	No.	Amount.		No.	Amount.
Policies and Annuities in force, Jan. 1, 1887.....	129,927	$393,809,202 88	Policies and Annuities in force, Jan. 1, 1888.....	140,943	$427,628,932 51
Risks Assumed...	22,305	69,457,468 37	Risks Terminated.... ...	11,289	35,637,738 74
	152,232	$463,266,671 25		152,232	$463,266,671 25

REVENUE ACCOUNT.

Dr. Cr.

To Balance from last account.....	$104,719,734 31	By Endowments, Purchased Insurances, Dividends, Annuities and Death Claims $14,128,423 60	
" Premiums.....	17,110,901 62	" Commissions, Commutations, Taxes and all other Expenses...	3,649,514 49
" Interest, Rents and Premium on Securities Sold..	6,009,020 84	" Balance to new account	110,061,718 68
	$127,839,656 77		$127,839,656 77

Dr.	BALANCE SHEET.	Cr.

To Reserve for Policies in force and for risks terminated	$112,430,096 00	By Bonds secured by Mortgages on Real Estate	$49,615,268 06
" Premiums received in advance	82,314 36	" United States and other Bonds	43,439,877 81
" Surplus at four per cent	6,294,441 52	" Real Estate and Loans on Collaterals	20,159,173 37
		" Cash in Banks and Trust Companies at interest	2,619,362 66
		" Interest accrued, Premiums deferred and in transit and Sundries	2,973,169 98
	$118,806,851 88		$118,806,851 88

I have carefully examined the foregoing statement and find the same to be correct.

A. N. WATERHOUSE, Auditor.

From the Surplus above stated a dividend will be apportioned as usual.

Year.	Risks Assumed.	Risks Outstanding.	Surplus.
1884	$34,681,420	$351,789,285	$4,743,771
1885	46,507,139	368,981,441	5,012,634
1886	56,832,719	393,809,203	5,643,568
1887	69,457,468	427,628,933	6,294,442

NEW YORK, January 25, 1888.

GENERAL AGENTS.

O. F. BRESEE, General Agent for Maryland, District of Columbia, Virginia, West Virginia, Kentucky, and North Carolina. Address O. F. Bresee & Sons, 213 and 215 German Street, Baltimore, Md.

JOHN W. NICHOLS, General Agent for Connecticut, New Haven, Conn.

DERICK L. BOARDMAN, General Agent for Northern and Western New York. Address D. L. Boardman & Son, Troy, N. Y.

A. B. FORBES, General Agent for the Pacific Coast, San Francisco, Cal.

BYRON SHERMAN, General Agent for Missouri, Kansas, Arkansas and Texas, St. Louis, Mo.

CHARLES H. RAYMOND, General Agent for New York City, Long Island and Staten Island, Mutual Life Building, 142 to 146 Broadway, N. Y.

GEORGE B. RAYMOND, General Agent for New Jersey, 711 & 713 Broad Street, Newark, N. J.

C. M. GIGNOUX, General Agent for New Hampshire, Portsmouth, N. H.

LEWIS C. LAWTON, General Agent for Ohio, Cincinnati, Ohio.

W. F. ALLEN, General Agent for Colorado, Utah, Nebraska, Dakota and Wyoming Territory, Omaha, Neb.

CHARLES F. ULRICH, General Agent for Vermont and the Counties of Dutchess, Ulster, Orange, Putnam, Westchester, Rockland, Sullivan, Delaware, Broome, Tioga and Chemung, in State of New York, Poughkeepsie, N. Y.

E. W. PEET, General Agent for Iowa and Minnesota. Address E. W. Peet & Co., St. Paul, Minn.

JOHN L. STEARNS, General Manager for the Maritime Provinces of Canada, Halifax, N. S.

T. CHISHOLM LIVINGSTON, General Agent for Manitoba and N. W. Canada, Winnipeg, Man.

EDWARD L. BRESEE, General Agent for Tennessee, Georgia, South Carolina and Florida, Atlanta, Ga.

THOMAS FERGUSON, General Agent for Michigan, Wisconsin and Indiana. Address Ferguson & Grant, Detroit, Mich.

CHARLES H. FERGUSON, General Agent for Illinois, Address Ferguson & Winston, Chicago, Ill.

FAYETTE BROWN, General Agent for Province of Quebec and Eastern Ontario, Montreal, Canada.

HENRY K. MERRITT, General Agent for Western Ontario, Canada. Address T. & H. K. Merritt, Toronto.

T. H. BOWLES, General Agent for Louisiana and Mississippi, 46 Camp Street, New Orleans, La.

W. H. LAMBERT, General Agent for Pennsylvania and Delaware, Mutual Life Building, Philadelphia, Pa.

JAMES W. FITZPATRICK, General Agent for Maine, Address Fitzpatrick & Johnson, Portland, Me.

C. A. HOPKINS, General Agent for Eastern Massachusetts, Mutual Life Building, Boston, Mass.

JAMES M. SCOTT, General Agent for Rhode Island, Providence, R. I.

GEO. H. SUTTON, General Agent for Western Massachusetts, Springfield, Mass.

ARMY AND NAVY BUREAU, Washington, D. C. Henry A. Lyman, General Agent. Gen. O. B. Willcox, Superintendent.

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1905

SIXTY-SECOND ANNUAL REPORT

OF THE TRUSTEES OF

The Mutual Life Insurance Company of New York

RICHARD A. McCURDY
PRESIDENT

1342.08

FEB 9 1910

PROPERTY OF
INVESTORS AGENCY, Inc.
55 WALL ST.,
NEW YORK CITY.

1905

Sixty-Second Annual Report

of the Trustees of

The Mutual Life Insurance Company of New York

RICHARD A. McCURDY
PRESIDENT

HEAD OFFICES, COMPANY'S BUILDING



NASSAU, CEDAR AND LIBERTY STREETS
NEW YORK

SIXTY-SECOND ANNUAL REPORT

OF THE

TRUSTEES

OF

THE MUTUAL LIFE

INSURANCE COMPANY

OF NEW YORK

RICHARD A. McCURDY, President

For the year ending December 31, 1904

HEAD OFFICES

THE MUTUAL LIFE BUILDINGS

NASSAU, CEDAR, WILLIAM AND LIBERTY STREETS

NEW YORK

BOARD OF TRUSTEES

WITH YEAR OF ELECTION

RICHARD A. McCURDY, 1865
President of the Company, New York City.

JAMES C. HOLDEN, 1867
President National Safe Deposit Co., New York City.

HERMANN C. VON POST, 1868
Oelrichs & Co., Agents North German Lloyd S. S. Co., New York City.

ROBERT OLYPHANT, 1878
Ward & Olyphant, Miners and Shippers of Coal, New York City.

GEORGE F. BAKER, 1879
President First National Bank, New York City.

DUDLEY OLCOTT, 1880
President Mechanics' and Farmers' Bank, Albany, N. Y.

FREDERIC CROMWELL, 1880
Treasurer of the Company, New York City.

JULIEN T. DAVIES, 1882
Davies, Stone and Auerbach, Counsellors at Law, New York City.

CHARLES R. HENDERSON, 1883
Henderson & Co., Bankers, New York City.

RUFUS W. PECKHAM, 1884
Justice U. S. Supreme Court, Washington, D. C.

WILLIAM P. DIXON, 1884
Dixon & Holmes, Counsellors at Law, New York City.

ROBERT A. GRANNISS, 1885
Vice-President of the Company, New York City.

HENRY H. ROGERS, 1885
President National Transit Co., Standard Oil Co., New York City.

JOHN W. AUCHINCLOSS, 1885
Merchant, New York City.

THEODORE MORFORD, 1886
President Sussex National Bank, Newton, N. J.

WILLIAM BABCOCK, 1886
Parrott & Co., Commission Merchants, San Francisco, Cal.

STUYVESANT FISH, 1888
President Illinois Central R. R. Co., New York City and Chicago.

AUGUSTUS D. JUILLIARD, 1888
A. D. Juilliard & Co., Dry Goods Commission, New York City.

BOARD OF TRUSTEES

(CONTINUED)

CHARLES E. MILLER, 1888
Counsellor at Law, New York City.

WALTER R. GILLETTE, M. D., 1890
Vice-President of the Company, New York City.

GEORGE G. HAVEN, 1892
New York City.

ADRIAN ISELIN, JR., 1893
Banker. Adrian Iselin & Co., New York City.

GEORGE S. BOWDOIN, 1893
Retired. Late of J. P. Morgan & Co., Bankers, New York City.

WILLIAM ROCKEFELLER, 1895
Standard Oil Co., New York City.

JAMES N. JARVIE, 1896
Arbuckle Bros., Coffee, New York City.

CHARLES D. DICKEY, 1896
Brown Bros. & Co., Bankers, New York City.

ELBRIDGE T. GERRY, 1896
Counsellor at Law, 261 Broadway, New York City.

JAMES SPEYER, 1898
Speyer & Co., Bankers, New York City.

CHARLES LANIER, 1899
Winslow, Lanier & Co., Bankers, New York City.

HAMILTON McK. TWOMBLY, 1900
New York City.

WILLIAM H. TRUESDALE, 1900
President Del. Lack. and Western R. R. Co., New York City.

DUMONT CLARKE, 1902
President American Exchange National Bank, New York City.

CORNELIUS VANDERBILT, 1902
New York City.

EFFINGHAM B. MORRIS, 1902
President Girard Trust Company, Philadelphia, Pa.

ROBERT H. McCURDY, 1903
General Manager of the Company,
Vice-President Windsor Trust Co., New York City.

ELIHU ROOT, 1904
Counsellor at Law, New York City.

OFFICERS

RICHARD A. McCURDY . . . . . President
ROBERT A. GRANNISS . . . . . Vice-President
FREDERIC CROMWELL . . . . . Treasurer
WALTER R. GILLETTE . . . . . Vice-President
ISAAC F. LLOYD . . . . . 2d Vice-President
EMORY McCLINTOCK . . . . . Actuary
JOHN A. FONDA . . . . . 3d Vice-President
ROBERT H. McCURDY . . . . General Manager

WILLIAM J. EASTON . . . . . Secretary
GRANVILLE M. WHITE . . . . . Secretary
EDWARD LYMAN SHORT . . . General Solicitor
CHARLES A. PRELLER . . . . . Auditor
JAMES TIMPSON . . . . . Assistant Treasurer
ALBERT KLAMROTH . . . . Assistant Secretary
DUER DuPONT BRECK . . Corresponding Secretary
C. CLIFFORD GRETSINGER . . Assistant Auditor

WILLIAM W. RICHARDS . . . . . Comptroller
WILLIAM P. SANDS . . . . . Cashier
JOHN TATLOCK . . . . . Associate Actuary
WILLIAM A. HUTCHESON . . Associate Actuary
EDWARD P. HOLDEN . . . . Assistant Cashier
HENRY S. BROWN . . . . Assistant Comptroller
STEPHEN M. SMITH . . . 2d Assistant Treasurer
WENDELL M. STRONG . . . Assistant Actuary
SAMUEL S. HALL . . . . . Assistant Actuary

ELIAS J. MARSH, M. D.
BRANDRETH SYMONDS, M. D. } Medical Directors

GEORGE T. DEXTER, Supt. of Domestic Agency Department
HENRY E. DUNCAN, Jr., Supt. of Foreign Department.

COMPANY'S BUILDING



OFFICES OF THE MASSACHUSETTS AGENCY
POST OFFICE SQUARE, BOSTON

STATEMENT FOR THE YEAR ENDING
DECEMBER 31, 1904

INCOME

Received for Premiums . . .	$62,932,097 10
From all other Sources . . .	18,070,887 47
	$81,002,984 57

DISBURSEMENTS

To Policy-holders for Claims by Death	$21,100,226 80
To Policy-holders for Endowments, Dividends, etc.	13,626,321 54
For all other Accounts . . .	16,656,183 10
	$51,382,731 44

ASSETS

United States Bonds and other Securities	$243,191,442 24
First Lien Loans on Bond and Mortgage	102,027,893 42
Loans on Bonds and other Securities .	11,210,000 00
Loans on Company's own Policies .	23,277,736 49
Real Estate: Company's Office Buildings in London, Paris, Berlin, Cape Town, New York, Boston, Philadelphia, San Francisco, Seattle, Buffalo, Little Rock, Sydney and Mexico, and other Real Estate	34,701,700 61
Cash in Banks and Trust Companies .	17,973,159 59
Accrued Interest, Net Deferred Prems., etc.	8,596,438 81
	$440,978,371 16

LIABILITIES

Legal Reserves, etc.	$366,620,552 73
Contingent Guarantee Fund . .	71,457,818 43
Available for authorized Dividends .	2,900,000 00
	$440,978,371 16

*Insurance and Annuities in force . $1,550,298,079 46

I have carefully examined the foregoing Statement and find the same to be correct; liabilities calculated by the Insurance Department. CHARLES A. PRELLER, Auditor.

*Insurance written, but not yet paid for, excluded.

List of Stocks absolutely owned by the Company, December 31, 1904

NAME.	Par Value.	Market Value Net.
STOCKS.		
American Exchange National Bank.....	$200,000 00	$503,340 00
Astor National Bank.....	10,000 00	75,333 00
Bank of America.....	100,000 00	500,000 00
Brooklyn Trust Co.....	71,800 00	284,163 85
Central Realty Bond & Trust Co.....	75,000 00	450,000 00
Central Trust Co.....	133,000 00	2,660,000 00
Chemical National Bank.....	16,000 00	640,000 00
Commercial Trust Co. of New Jersey..	100,000 00	300,000 00
Consolidated Gas Co.....	1,500,000 00	2,931,300 00
Continental Insurance Co.....	25,000 00	188,500 00
Fifth Avenue Trust Co.....	253,200 00	1,266,000 00
First National Bank.....	100,000 00	650,000 00
Gallatin National Bank.....	75,000 00	302,250 00
Girard Trust Co.....	100,000 00	650,000 00
Guaranty Trust Co.....	885,800 00	5,314,800 00
Industrial Trust Co.....	100,000 00	203,330 00
Lawyers Mortgage Co.....	153,000 00	266,937 08
Lawyers' Title Insurance Co.....	429,000 00	1,294,164 30
Metropolitan Trust Co.....	50,000 00	275,000 00
Morristown Trust Co.....	175,000 00	918,750 00
Morton Trust Co.....	200,000 00	1,500,000 00
Mutual Alliance Trust Co.....	116,500 00	233,000 00
National Bank of Commerce.....	3,653,500 00	8,037,700 00
National Safe Deposit Co.....	111,500 00	113,362 05
Title Guarantee & Trust Co.....	516,200 00	2,839,100 00
United States Mortgage & Trust Co...	1,098,600 00	4,394,400 00
Brooklyn City Railroad.....	1,247,000 00	2,894,037 60
Chicago & Northwestern Ry., Preferred	500,000 00	1,150,000 00
Chicago, Milwaukee & St. Paul Ry., Pref.	2,150,000 00	3,895,800 00
Cleveland & Pittsburgh Railroad.....	1,000,000 00	1,061,000 00
Delaware Lackawanna & Western R. R.	435,000 00	1,441,416 00
Georgia Railroad & Banking Co.....	100,000 00	252,290 00
Illinois Central Railroad.....	550,000 00	836,000 00
Massawippi Valley Railway.....	35,000 00	35,728 00
Morris & Essex Railroad.....	500,000 00	925,000 00

NAME.	Par Value.	Market Value Net.
STOCKS.		
N. Y. Central & Hudson River R. R....	$500,000 00	$705,200 00
New York & Harlem Railroad.....	500,000 00	1,950,000 00
New York Dock Company, Preferred..	1,787,500 00	901,257 50
New York, New Haven & Hartford R. R.	3,564,000 00	6,949,800 00
Pennsylvania Railroad.....	5,000,000 00	6,775,000 00
Pittsburgh, Ft. Wayne & Chicago Ry.	600,000 00	1,092,000 00
Rensselaer & Saratoga Railroad.....	800,000 00	1,600,000 00
Sixth Avenue Railroad.....	200,000 00	340,000 00
Washington Ry. & Electric Co., Pref...	1,650,000 00	1,326,930 00
Worcester, Nashua & Rochester R. R.	1,663,400 00	2,328,760 00
TOTAL.....	$33,030,000 00	$73,251,649 38

List of Bonds absolutely owned by the Company, December 31, 1904

NAME.	Par Value.	Market Value Net.
U. S. of America 4%, 1907	$25,000 00	$26,250 00
Austrian Gov't Rentes 4%, Perpetual	1,989,347 50	1,969,454 03
British Gov't Consols 2½%	31,655 00	27,856 40
Cape of Good Hope Stock 3½%, 1949	48,700 00	44,804 00
French Government Rentes 3%, Perpetual	965,000 00	936,050 00
German Imperial Loan 3%, Perpetual	52,788 40	46,981 68
Italian Gov't Rentes 5%, Perpetual	2,191,341 30	2,191,341 30
Prussian Gov't Consols 3%, Perpetual	721,306 60	641,962 87
Queensland Gov't Stock 3%, 1947	50,648 00	42,037 84
Republic of Cuba 5%, 1944	2,000,000 00	2,000,000 00
So. Australian Gov't Stock 3%, 1916	12,954 20	10,881 53
So. Australian Gov't Stock 3½%, 1920	24,350 00	23,376 00
So. Australian Gov't Treas. Bills 4%, '09	24,350 00	24,203 90
Spanish Gov't Rentes 5%, 1950	77,200 00	51,283 96
Tasmanian Gov't Stock 3¼%, 1921	24,350 00	22,862 22
U. S. of Mexico, 5%, 1945	1,936,120 00	1,936,120 00
U. S. of Mexico, 4%, 1954	4,000,000 00	3,723,600 00
Victorian Gov't Stock 3%, 1917	24,350 00	21,915 00
W. Australian Govt. Stock 3½%, 1910	55,566 70	53,899 70
W. Australian Govt. Stock 4%, 1923	4,870 00	4,851 49
W. Australian Govt. Stock 4%, 1924	6,818 00	6,790 00
Arizona Territory 5%, 1942	15,000 00	15,718 50
Province of Manitoba 4%, 1929	200,000 00	200,000 00
Province of New Brunswick 4%, 1921	69,000 00	69,000 00
Province of New Brunswick 4%, 1930	100,000 00	100,000 00
Province of New Brunswick 4%, 1932	30,000 00	30,000 00
Province of New Brunswick 4%, 1932	20,000 00	20,000 00
Province of Nova Scotia 4%, 1919	25,000 00	25,000 00
Province of Nova Scotia 4%, 1920	125,000 00	125,000 00
Province of Nova Scotia 4%, 1920	250,000 00	250,000 00
Atchison County, Kan., 5%, 1916	68,000 00	72,603 60
Chatham County, Ga., 5%, 1905-19	40,500 00	42,196 95
Sedgwick County, Kan., 5%, 1908	125,000 00	127,950 00
Sedgwick County, Kan., 5%, 1909	50,000 00	51,495 00
Brooklyn, N. Y. 3½%, 1925	100,000 00	100,000 00
Duluth, Minn., 5%, 1913	50,000 00	52,735 00
Guelph, Ontario, Can., 5%, 1910	18,000 00	18,815 40



OFFICES OF THE PENNSYLVANIA AGENCY
TENTH AND CHESTNUT STREETS, PHILADELPHIA

NAME.	Par Value.	Market Value Net.
Guelph, Ontario, Can., 5%, 1917.....	$97,400 00	$107,198 44
Guelph, Ontario, Can., 5%, 1920.....	9,000 00	10,008 00
Jersey City, N. J., 5%, 1905-12.....	40,000 00	41,164 00
Jersey City, N. J., 5%, 1916.....	45,000 00	48,622 50
Memphis, Tenn., 4½%, 1926.....	750,000 00	789,825 00
Memphis, Tenn., 6%, 1915.....	55,000 00	62,832 00
Montreal, Quebec, Can., 3½%, 1939....	400,000 00	362,840 00
Montreal, Quebec, Can., 4%, 1925.....	200,000 00	200,000 00
Montreal, Quebec, Can., 4%, 1927.....	165,000 00	165,000 00
Montreal, Quebec, Can., 4%, 1933.....	200,136 71	200,136 71
Nashville, Tenn., 5½%, 1905...	200,000 00	202,200 00
Nashville, Tenn., 6%, 1911.....	35,000 00	38,370 50
Nashville, Tenn., 6%, 1913.....	50,000 00	56,085 00
Omaha, Neb., 5%, 1905.....	18,000 00	18,055 80
Omaha, Neb., 5%, 1905.....	20,000 00	20,086 00
Ottawa, Ontario, Can., 5%, 1909.....	40,000 00	40,888 00
Richmond, Va., 4%, 1924.....	10,000 00	10,344 00
Richmond, Va., 4%, 1926.....	1,000 00	1,036 10
Toronto, Ontario, Can., 4%, 1905.....	25,000 00	25,000 00
Toronto, Ontario, Can., 4%, 1910.....	85,000 00	85,000 00
Toronto, Ontario, Can., 4%, 1911.....	75,000 00	75,000 00
Toronto, Ontario, Can., 4%, 1911.....	101,000 00	101,000 00
Atch.Top.& Santa Fe Ry.Deb.4%,1906-14	3,925,000 00	3,837,160 00
Atch.Top.& Santa Fe Ry. Gen'l, 4%,1995	5,000,000 00	5,100,000 00
Atch.Top.& S. Fe Ry. E. Okla. D. 4%,1928	500,000 00	475,000 00
At. & Char. Air Line Ry. Ex., 4%, 1907	750,000 00	744,675 00
At. & Char. Air Line Ry. 1st 7%, 1907	300,000 00	315,660 00
Atlantic & Yadkin Ry. 1st 4%, 1949....	450,000 00	423,360 00
Balt. & Ohio R.R. Pri. Lien 3½%, 1925	6,000,000 00	5,640,000 00
Balt. & Ohio R.R. So. W. Div. 3½%, 1925	2,000,000 00	1,803,800 00
Balt. & Ohio R.R. P.L.E. &W.Va. 4%1941	500,000 00	485,950 00
Bangor & Aroostook R. R. 1st 5%, 1943	500,000 00	583,600 00
B'way & 7th Ave. R.R. 1st Cons. 5%, 1943	2,000,000 00	2,305,200 00
Bklyn., Q. Co. & S. R. R., 1st 5%, 1941	918,000 00	958,851 00
Canada Southern Railway 2d 5%, 1913..	657,000 00	690,704 10
Central of Georgia Railway 1st 5%, 1945	2,520,000 00	2,953,692 00
Central Pacific Railway 1st 4%, 1949.....	5,500,000 00	5,445,000 00
Cent. Pacific, Short Line, 1st 4%, 1954..	1,000,000 00	975,000 00
Chesapeake & Ohio Ry. Gen'l 4½%, 1992	815,000 00	863,900 00
Chicago & Alton R. R. Ref. 3%, 1949...	1,800,000 00	1,494,000 00
Chicago & Alton Ry. Col. Tr. 4%, 1907..	2,000,000 00	1,976,600 00
Chi. & No'western Ry. Deb. 5%, 1909..	25,000 00	25,987 50
Chi. & No'western Ry. Deb. 5%, 1921..	1,675,000 00	1,831,947 50
Chi. & No'western Ry. Deb. 5%, 1933..	560,000 00	633,808 00

NAME.	Par Value.	Market Value Net.
Chi. & No'western Ry. Deb. 6%, 1929..	$440,000 00	$497,200 00
Chi.,Bur. & Q. R.R. So.W. Div. 4%, 1921	455,000 00	447,401 50
Chi.,Bur. & Q. R.R. Deb. 5%, 1913	568,000 00	597,592 80
Chi. & West. Ind. R.R. Cons. 4%, 1952	1,000,000 00	970,000 00
Chi., R. I. & Pac. Ry. Col. 4%, 1906-18.	5,531,000 00	5,383,780 50
Chi., St. P., M. & O. Ry. Cons. 6%, 1930	350,000 00	461,055 00
Chi., St. P., M. & O. Ry. Cons. 3½, 1930	650,000 00	598,455 00
Choctaw, Okla. & Gulf 5% Cons. 1952..	348,000 00	372,360 00
Christopher & 10th St. R.R. 1st 4%, 1918	210,000 00	208,026 00
Cin., Sand. & Cleve. R.R. Cons. 5%, 1928	500,000 00	554,700 00
Columbia & Greenville R.R. 1st 6%, 1916	156,000 00	177,840 00
Columbus Con. St. R.R. 5%, 1909.....	90,000 00	91,818 00
EastTenn.,Va. & Ga. Ry. Div'l 5%, 1930	100,000 00	114,150 00
Erie Railroad, Pa. Coal Co. Col. 4%, 1951	3,000,000 00	2,760,000 00
Erie Railway, 1st Cons. 7%, 1920	300,000 00	393,660 00
Gal., Har. & San Ant. Ry. 1st 6%, 1910	500,000 00	536,050 00
Georgia Pacific Railway 1st 6%, 1922...	172,000 00	208,171 60
Georgia R.R. & Bkg. Co. Deb. 5%, 1922	1,000,000 00	1,059,000 00
Ill. Central, Purchased Lines, 3½%, 1952	500,000 00	468,750 00
Ind'polis & St. Louis R.R. 1st 7%, 1919	400,000 00	515,640 00
Kan. C., Ft. S. & M. R.R. Cons. 6%, 1928	305,000 00	376,766 50
Long Island R.R., Refunding 4%, 1949..	2,000,000 00	1,980,000 00
Long Island R. R. Ferry, 1st 4½%, 1922.	255,000 00	257,550 00
Louis. & Nash R. R. 4% Col. Tr., 1928.	5,000,000 00	4,800,000 00
Lou. & N.-So. Ry. Monon Col. 4%, 1952.	2,200,000 00	2,090,000 00
Manitoba & So'eastern Ry. 1st 4%, 1929.	175,320 00	173,461 61
Metropolitan Street Ry. Ref. 4%, 2002...	2,000,000 00	1,800,000 00
Metropolitan Street Ry. Gen'l 5%, 1997.	1,500,000 00	1,725,000 00
Minn. & St. L. R.R. Iowa Ext. 7%, 1909	183,000 00	201,903 90
Minneapolis Street Ry. 2d 6%, 1913.....	183,000 00	199,341 90
Missouri Pacific Railway Trust 5%, 1917	1,000,000 00	1,050,000 00
Mobile and Ohio R. R. 1st 6%, 1927.....	511,000 00	641,151 70
Morgans L. & T.R.R. & S.S. 1st 7%, 1918	250,000 00	319,100 00
Nash., Chat. & St. L. Ry. 1st 7%, 1913..	467,000 00	560,400 00
Nash.,Chat.& St.L.Ry. McM.Br. 6%, 1917	104,000 00	119,381 60
New England Railroad Cons. 5%, 1945..	3,000,000 00	3,872,400 00
New England Railroad Cons. 4%, 1945..	2,500,000 00	2,688,000 00
N.Y.C. & H.R.R.R.,L.S. Col. 3½%, 1998	10,000,000 00	8,900,000 00
N. Y. C. & H. R. R.R., Deb. 4%, 1934..	1,000,000 00	980,000 00
N. Y., Ont. & W. Ry. Deb's 5%, 1906-12	350,000 00	350,000 00
Nor. & W. Ry., Poc.C. & C. 1st 4%, 1941	2,500,000 00	2,375,000 00
Nor. Pac.—Gt. N. Ry. Bur. Col. 4%, 1921	6,000,000 00	5,802,600 00
Ocean Steamship Co. 1st Cons. 5%, 1920	494,000 00	518,700 00
Ore. Short Line R.R. Ref. 4%, 1929.....	3,000,000 00	2,890,000 00

NAME.	Par Value.	Market Value Net.
Pennsylvania Car Trust 3½%, 1906-10..	$250,000 00	$245,575 00
Pennsylvania Company 3½%, 1941....	294,000 00	272,685 00
Pennsylvania Company 3½%, 1944....	2,000,000 00	1,850,000 00
Pennsylvania Co. Col. Tr. 4½%, 1905..	3,800,000 00	3,814,060 00
Penn. Steel Car Trust 3½%, 1909-1912..	2,000,000 00	1,933,200 00
Penn. Steel Rol. Stk., 3½%, 1908-1912..	1,000,000 00	970,404 08
Phil., Balt. & Wash. 1st 4%, 1943.....	1.000,000 00	1,060,000 00
Pitts., C C. & St. L. Ry. Cons. 4%, 1953	2,000,000 00	2,060,000 00
Pittsburg, McK. & Y. R. R. 2d 6%, 1934.	290,000 00	383,815 00
Reading Co., Jersey Cen., Col. 4%, 1951	1,500,000 00	1,455,000 00
Richmond & Danville R. R.Deb.5%, 1927	134,000 00	147,346 40
Richmond & Danville R. R. 1st 6%, 1915	500,000 00	572,900 00
Rich.-Wash. Co., Col. Tr. 4%. 1943.....	190,000 00	194,750 00
Rich., Y. R. & Ches. R. R. 1st 5%, 1910.	394,000 00	404,519 80
Rochester & Pitts. R. R. Cons. 6%, 1922	291,000 00	360,840 00
Rutland Railroad Cons. 4½%, 1941	500,000 00	515,000 00
St. Louis, I. M. & S. Ry. Ref. 4%, 1929.	1,175,000 00	1,092,750 00
St. Paul & Duluth R. R. 2d 5%, 1917...	175,000 00	190,522 50
St. Paul & N. Pacific Ry.1st 6%, 1923, Reg.	76.000 00	92,666 80
St.Paul & N. Pacific Ry.1st 6%,1923,Coup.	162,000 00	197,526 60
St. Paul City Railway 1st Cons. 6%, 1934	297,000 00	355,806 00
Second Ave. Railroad 1st Cons. 5%, 1948	500,000 00	565,000 00
South. Pacific. Co. Col. Trust 4½%, 1905	1,550,000 00	1,550,000 00
Southern Railway, Col. Tr. 5%, 1909...	3,000,000 00	3,000,000 00
Southern Ry., Mem. Div. 4½-5%, 1996..	1,000,000 00	1,150,000 00
Third Ave. Railroad 1st Cons. 4%, 2000	2,000,000 00	1,900,000 00
Union Ry. of New York 1st 5%, 1942...	400,000 00	436,120 00
Utah & Northern Railway 1st 7%, 1908.	300,000 00	326,580 00
Wabash Railroad 1st 5%, 1939.....	2,000,000 00	2,320,000 00
Washington Ry. & E.Co.Cons.4%,1951..	1,650,000 00	1,353,000 00
Western Ry. of Ala. Cons. 4½%, 1918.	1,350,000 00	1,384,965 00
B'klyn & N. Y. Ferry Co. 1st 6%, 1911..	178,500 00	187,657 05
Brooklyn Union Gas Co., Cons. 5%, 1945	1,050,000 00	1,201,305 00
Columbia College 3%. 1909	250,000 00	239,975 00
Duluth Union Depot Co. 1st 5% 1930..	300,000 00	335,010 00
Equitable Gas Light Co. Ctf. 5%, 1906..	500,000 00	500,000 00
Equitable Gas Light Co. Cons. 5%, 1932	500,000 00	555,800 00
Fort St. Union Dep. Co. 1st 4½%, 1941	50,000 00	51,085 00
Hoboken Ferry Co. 1st 5%, 1946.....	1,000,000 00	1,090,000 00
Hudson Coal Co. 4%, 1906-1917.	1,150,000 00	1,141,950 00
Jeff. & Clear. C. & I. Co. 1st 5%, 1926...	607,000 00	637,350 00
Laclede Gas Light Co. 1st 5%, 1919....	1,000,000 00	1,070,000 00
Lehigh & Wilkes. Coal Co. 4½%, 1910..	1,800,000 00	1,825,920 00
Long Branch Water Sup. Co. 5%, 1906..	100,000 00	100,170 00

NAME.	Par Value.	Market Value Net.
Met. Opera & Real Est. Co. 4%, 1908..	$950.000 00	$950,000 00
N. Y. & E. R. Gas Co. 1st 5%, 1944	250.000 00	279,100 00
New York Dock Co. 1st 4%, 1951.....	2,500,000 00	2,289,000 00
Philadelphia Bourse, 1st 5%, 1913.....	275,000 00	270,407 50
U. S. Mortgage & Trust Co. 4%, 1917..	470,000 00	470,000 00
U. S. Mortgage & Trust Co. 4%, 1918..	974,000 00	974,000 00
U. S. Mortgage & Trust Co. 4%, 1918..	95,000 00	95,000 00
U. S. Mortgage & Trust Co. 4%, 1918..	783,000 00	783,000 00
U. S. Mortgage & Trust Co. 4%, 1919..	556,000 00	556.000 00
U. S. Mortgage & Trust Co 4%, 1919..	305,000 00	305.000 00
U. S. Mortgage & Trust Co. 4%, 1920..	640,000 00	640,000 00
U. S. Mortgage & Trust Co. 4%, 1921..	851,000 00	851,000 00
U. S. Mortgage & Trust Co. 4%, 1922..	377,000 00	377,000 00
U. S. Mortgage & Trust Co. 4%, 1922..	501,000 00	501,000 00
W.U.Telegraph Co.,Col.Tr., 5%, 1938..	1,000,000 00	1,090,000 00
Total.....	$169,606,572 41	$169,989,792 86

COMPANY'S BUILDING



OFFICES OF THE PACIFIC COAST AGENCY
SAN FRANCISCO, CAL.

REPORT OF THE EXAMINING COMMITTEE

To the Honorable the Board of Trustees of
THE MUTUAL LIFE INSURANCE COMPANY
OF NEW YORK

The undersigned, a Committee appointed by your honorable body, on the twenty-eighth day of December, 1904, to examine the Annual Statement of the Company, and to verify the same, respectfully

REPORT

That, pursuant to the power and authority thereby conferred, the Committee have at various dates between the date of the said reference and the date of this Report, attended at the office of the Company, and have been waited on by the Treasurer, the Comptroller, the Auditor and the Cashier, together with the respective assistants of such officers, and have carefully gone over all the items contained in

the said Statement, and have found the same to be correct. They have examined and counted every certificate of stock, bond and other obligation held by the Company, and compared the prices at which the same are carried in said Statement with the market quotations, and have found the same not exceeding such quotations; in fact, in many cases below them. They have examined and have found to be as stated the bonds and mortgages on real property held by the Company, the loans upon collateral securities and the loans on policies. They approve the valuations of the Company's holdings of real estate, and have verified the deposits of money in the various banks and trust companies and have counted the cash on hand held by the Cashier.

And the Committee certify that all the books, papers, documents and evidences of title of every description necessary in such examinations, have been freely submitted to the Committee by the said officers and their assist-

ants, and that the same are accurate, in good order and well kept.

And the Committee further certify that the investments of the Company are of a high order, and the system and methods adopted by the Company in recording its transactions and caring for the assets are entitled to high commendation.

All of which is respectfully submitted,

DUMONT CLARKE, Chairman,
ROBERT OLYPHANT,
CHARLES R. HENDERSON,
WILLIAM P. DIXON,
ELBRIDGE T. GERRY,
CORNELIUS VANDERBILT,
} Committee.

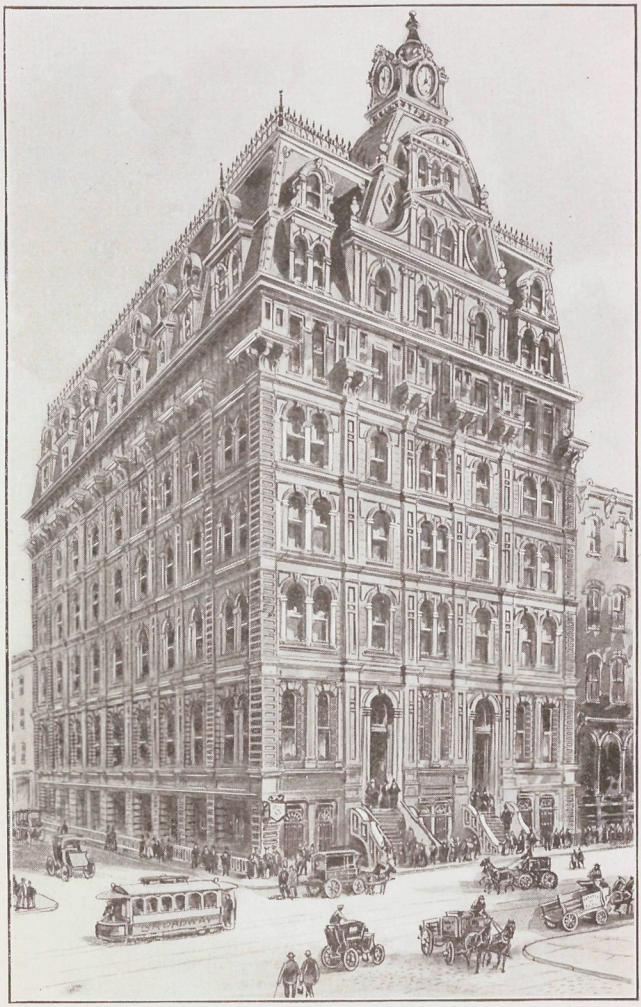
NEW YORK, January 23, 1905.

SIXTY-SECOND ANNUAL REPORT OF THE TRUSTEES OF THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

To the Policy-holders:

In many important particulars the year which has just closed has been the most prosperous in the history of the Company, and the Trustees, in submitting the Annual Statement of the Company's affairs for the year ending December 31, 1904, are confident that the maintenance of the steady increase in all desirable respects which has hitherto marked its career may be safely regarded as an indication not only that its beneficence and usefulness are constantly extending, but also that in every part of the civilized world where its business is con-

COMPANY'S BUILDING



142-146 Broadway, New York

ducted it is receiving the deep impress of the approval and confidence of the great insuring public.

In other pages of this report it will be found that the admitted assets of the Company on the 31st day of December, 1904, were $440,978,371.16. This great fund held as a sacred trust for the protection of hundreds of thousands of women and children is greater by many millions than is held by any similar institution in the world, and it shows an increase of $39,156,709.50 over the assets held by the Company at the close of business in 1903.

The total volume of Insurance and Annuities in force on the books of the Company (exclusive of all business written but not paid for at the close of the year), as reported to the Department of Insurance, was $1,550,298,079.46, being a gain of $102,619,766.65 over the amount reported at the close of 1903. During the year the Company received from its membership in premiums the sum of $62,932,097.10,

an increase of $2,781,077.44 over the income from the same source in 1903.

The record of the faithful carrying out of the real work of the Company—the work for which it was organized and for which it has successfully existed for more than three-score years—is shown by the payments to its membership for death claims and endowments and dividends, etc., which have reached the largest amount in any year in the history of the Company, $34,726,548.34, or an increase of $1,998,768.33 over that of the previous year.

The amount loaned to policy-holders on the pledge of their contracts as security has increased from $18,926,100.64 in 1903 to $23,277,736.49. 19,415 loans, averaging $563, were made on policies, and 9,638 loans, averaging $683, were paid off. This form of investment of the Company's funds has the merit of combining undoubted security as collateral—a larger percentage of average income than from any other source—and material

assistance to the member who, for any reason, desires to temporarily avail himself of the value of his contract.

The income from all sources, other than premiums on policies, shows the same proportionate gain as the other transactions of the Company, being $18,070,887.47 in 1904, as compared with $17,182,693.10 in 1903, or an increase of $888,194.37. It will be observed by reference to the detailed lists on other pages of this report that the holdings of carefully selected and amply secured Bonds and Stocks have been largely increased, and the amounts so invested have risen from $214,713,238.37 in 1903, to $243,191,442.24 in 1904. To those who are familiar with the values of securities of this kind, no comment as to the character of these investments is necessary. The Loans on Real Estate, secured by first mortgages, have increased from $89,224,920.14 in 1903, to $102,027,893.42 in 1904, while the value of the

property mortgaged is conservatively estimated at $198,000,000. It is proper to call attention to the fact that the first lien mortgage-loans held by this Company largely exceed those held by any other life insurance company in the world. The proportion of its assets so invested has increased over that of last year, being twenty-three and two-tenths per cent of the entire assets on the 31st of December. On this large sum invested in first mortgage loans at the close of the year there was but $12,656.50 of defaulted interest, or twelve-one-thousandths of one per cent of the entire amount. So far as known such a result is without a parallel in the experience of any other similar financial institution, though the record of this Company in this particular respect has been practically the same for many years. The greater part of this small amount of overdue interest will probably be paid within the days of grace usually allowed in such cases. To the extreme care exercised by those who have to do with this branch of

COMPANY'S BUILDING



OFFICES OF THE
AGENCY FOR WASHINGTON, OREGON AND BRITISH COLUMBIA
SEATTLE, WASH.

the Company's investments is to be attributed the remarkably excellent character of its Loans on Real Estate. The Committee on Finance, before authorizing such loans, have either direct personal knowledge or equivalent evidence as to the nature and value of the security offered and all the important considerations involved in the transactions. The same statement is true in regard to loans upon bonds or other securities as collateral. Upon the sum of $11,210,000, outstanding as Loans on Collateral at the time of making this Report there was overdue interest uncollected of only $22,172.74.

The investments of the Company during the year just passed have been of the usual conservative character, and, as a consequence, there have been no losses by reason of declines in value or defaults in the payment of interest or dividends; on the contrary, the increase in values have been such as to show a net gain of $9,169,958.24—in market values over the figures given at the close of the year 1903.

The figures illustrating the financial existence and progress of an organization of the magnitude of The Mutual Life are impressive and suggestive not merely as representing great sums of of money but as indicating the widespread character and extensive ramifications of its business transactions. The results of the year's work makes manifest the fact that there has been no halt in the beneficent work and no lagging in the forward march of the great Company.

In former reports the Trustees have referred to the high character of the insurance risks assumed by the Company in the various parts of the civilized world where it has established agencies. The results in the year 1904 have again tended to confirm the wisdom of enlarging its sphere of usefulness beyond the confines of the United States. Increased facilities for communication have brought the distant cities of the world closer together even than were the different localities in this country

a score of years ago, and the transactions of the Company's London and Paris offices with the Head Offices in New York are as quickly and accurately adjusted as is the business of San Francisco or Seattle. Improved sanitary conditions and increased medical skill have materially changed the limits where life insurance could be safely effected and countries which, not many years ago, were properly regarded as undesirable fields for life insurance work have become attractive and available. The agencies in England and the great cities of Continental Europe have furnished a class of risks as desirable as could be wished. The Company has not established any agencies in Russia or Japan and therefore its mortality rate has not been in any degree affected by the unfortunate war between those great nations. Unsettled political conditions in the Central and South American republics have caused the Company to refrain from establishing agencies south of Mexico. It is to be hoped that the time is not

far distant when the great enterprises which are the outcome of Northern energy may find a secure abiding place in South America.

The increase of insurance in force during the year indicates in a gratifying manner the efficiency of the widely extended corps of the Agency Department. The amount of insurance issued and paid for in 1904 was the largest in the history of the Company. The gain over the preceding year was double that of 1903. This result was attained without the use of questionable methods and was uniform throughout the year. The efforts of the officials and employees at the Head Offices to expedite business have contributed in no slight degree to the success of the field force. In view of the partial disturbance of ordinary business usually arising in a so-called Presidential campaign-year the Company's paid-for business for 1904 is a gratifying achievement. The general business of the Company, both old and new, has been of a markedly satisfactory character. The

COMPANY'S BUILDING



OFFICES OF THE BUFFALO AGENCY
PEARL STREET, BUFFALO, N. Y.

commercial activity and prosperity prevailing throughout the country in all branches of trade and industry has exerted a natural influence in developing an increased demand for life insurance and this Company has received its fair share of the public appreciation.

The subject of the taxation of life insurance companies has received considerable attention during the year, and the Company has reaffirmed its attitude on this subject by much publicity in the matter of circulars and pamphlets always maintaining that it is the duty of all who have the best interests of the institution at heart to oppose such attempts by all proper efforts. While it is admitted that the companies should be taxed upon their real estate holdings, any tax on so-called "franchises" or privilege of doing business, or upon premiums collected, is at variance with the best interests of the community. The reasons why life insurance companies should be freed from the imposition of such burdens are so numerous and have

been so often stated that it is unnecessary to embody them in this Report. It is gratifying to know that the diffusion of a knowledge of the true state of the case among intelligent people has produced a marked change in the general sentiment on this subject, and it may be reasonably expected that the time is not far distant when our legislators will appreciate the fact that a tax laid upon a mutual life insurance company is simply a fresh burden imposed upon the citizen who is seeking to protect his family from future want.



COMPANY'S BUILDING



OFFICES OF THE ARKANSAS AGENCY AT LITTLE ROCK, ARK.

REPORT OF MEDICAL DEPARTMENT

Mr. Richard A. McCurdy, President.

Sir:

We herewith respectfully submit the Mortality Report of The Mutual Life Insurance Company of New York for the year 1904.

The total number of deaths for the past year has been five thousand three hundred and seventy-nine (5,379), an increase of four hundred and thirty-four (434) above the number for the previous year. While the increase is large, it falls below that of the preceding year.

The following table shows the causes of death, arranged in specified age-periods:

CAUSES OF DEATH	AGE AT DEATH			
	All Ages	Under 45 Years	45 to 60	60 and over
GENERAL DISEASES A.				
Typhoid Fever	232	184	40	8
Malarial Fever	47	32	10	5
Influenza or Grippe	60	21	17	22
Others of this class	135	68	48	19
Total	474	305	115	54
GENERAL DISEASES B.				
Consumption	504	354	113	37
Cancer	293	43	124	126
Diabetes	102	27	33	42
Others of this class	145	71	50	24
Total	1044	495	320	229
DISEASES OF NERVOUS SYSTEM				
Apoplexy	387	38	128	221
Paralysis	92	17	29	46
Insanity	89	37	38	14
Others of this class	153	40	53	60
Total	721	132	248	341
DISEASES OF CIRCULATORY SYSTEM				
Organic Disease of Heart	510	44	152	314
Angina Pectoris	105	10	38	57
Others of this class	107	9	32	66
Total	722	63	222	437
DISEASES OF RESPIRATORY SYSTEM				
Bronchitis	64	3	19	42
Pneumonia	477	193	144	140
Others of this class	64	21	22	21
Total	605	217	185	203

COMPANY'S BUILDING



LONDON, ENGLAND

CAUSES OF DEATH	AGE AT DEATH			
	All Ages	Under 45 Years	45 to 60	60 and over
DISEASES OF DIGESTIVE SYSTEM				
Diseases of Stomach	62	21	15	26
Diseases of Liver and Gall-bladder	162	39	68	55
Appendicitis and Peritonitis ..	129	86	32	11
Others of this class	121	35	25	61
Total	474	181	140	153
DISEASES OF URINARY SYSTEM				
Bright's Disease	438	69	161	208
Diseases of Prostate and Bladder	86	—	10	76
Others of this class	34	10	13	11
Total	558	79	184	295
CASUALTIES				
Cars, Vehicles and Horses ..	87	57	20	10
Drowning	54	37	11	6
Firearms	16	11	4	1
Homicide	34	20	13	1
Other casualties	121	68	31	22
Total	312	193	79	40
Suicides	162	81	65	16
Childbirth	26	26	—	—
Senility	112	—	—	112
All other causes	169	56	57	56
Grand Total	5379	1828	1615	1936

The following tables show the ages of death in decennial periods and the duration of insurance as compared with the experience of the previous year:

Age at Death	Number of Deaths 1903	1904
Under 30 years	366	450
30 to 40 "	770	859
40 " 49 "	984	1,097
50 " 59 "	995	1,037
60 " 69 "	912	1,000
70 " 79 "	691	682
80 years and upwards	227	254
Total,	4,945	5,379

Duration of Insurance	Number of Deaths 1903	1904
1st year of insurance	303	375
2d " " "	284	324
3d to 5th " " "	728	874
6th " 10th " " "	941	1,019
11th " 20th " " "	1,210	1,403
21st " 30th " " "	522	445
31st " 62d " " "	957	939
Total,	4,945	5,379

Among the causes of death, Heart Disease heads the list with five hundred and ten (510) deaths. Consumption, Pneumonia, Bright's Disease, Apoplexy, Casualties, Cancer and Typhoid Fever follow in the order named.

COMPANY'S BUILDING



PARIS, FRANCE

Pneumonia shows the greatest increase (123) in any one disease. This is probably due to the very severe weather and low temperature which prevailed in the winter of 1904. Typhoid Fever and the other infectious diseases also increased to a marked degree, and there is some increase in Consumption and other constitutional diseases. On the other hand, Heart Disease, Apoplexy, Paralysis and other diseases of the nervous system show a diminution in numbers, and deaths from Senility are practically the same as in the preceding year.

The importance of Influenza seems to be about the same, as the mortality from this was sixty (60) an increase of only five (5) over the preceding year. Measles, Scarlet Fever and Diphtheria caused twenty-one (21) deaths in persons varying in age from nineteen (19) to fifty (50) years. There were seven (7) deaths from Yellow Fever, six (6) of which occurred in Mexico and one (1) at sea.

Suicides show the considerable increase of twenty-five (25), while casualties only gained sixteen (16). The increase of these is more than accounted for by the deaths from railroad accidents, forty-two (42) in number, which are twice as many as last year. Eleven (11) of those policy-holders were railroad employees, eleven (11) were passengers, and most of the rest met their death by being struck by locomotives while crossing or walking on tracks. Thirteen (13) deaths occurred from shipwreck and drowning at sea or on the lakes. Three (3) of these were passengers and ten (10) were mariners or officers of vessels. Five (5) lost their lives in automobile accidents. The burning of the Iroquois Theater at Chicago caused the death of six (6) policy-holders.

There were two hundred and fifty-four (254) deaths among persons over eighty years of age, fourteen (14) of them being over ninety. Two of these became policy-holders in the year of the organization of the Company,

COMPANY'S BUILDING



OFFICES OF THE CENTRAL AGENCY FOR CENTRAL AND SOUTH GERMANY
BERLIN

1843. They were Mr. Charles H. Booth, who lived to the age of one hundred years and eight months, and Mr. Charles G. Rockwood, who lived to the age of ninety years. There is still one survivor left among those who formed the "Old Guard" of the Company.

Nine hundred and thirty-nine (939) had been insured for more than thirty years, and of these thirty-three (33) for more than fifty years.

The number of deaths among women was three hundred and seventy-one (371), an increase of sixty (60) over the preceding year. Twenty-six (26) of these died from childbirth.

Nine hundred and eleven (911) deaths occurred in foreign countries. Eight hundred and twenty-three (823) of these died in the countries in which they resided at the time of insurance; forty-two (42) died in foreign countries other than those in which the insurance was originally effected; forty-six (46) were residents of the United States or Canada traveling or residing abroad at the time of death.

The distribution of these foreign claims is as follows:

FOREIGN DEATHS.

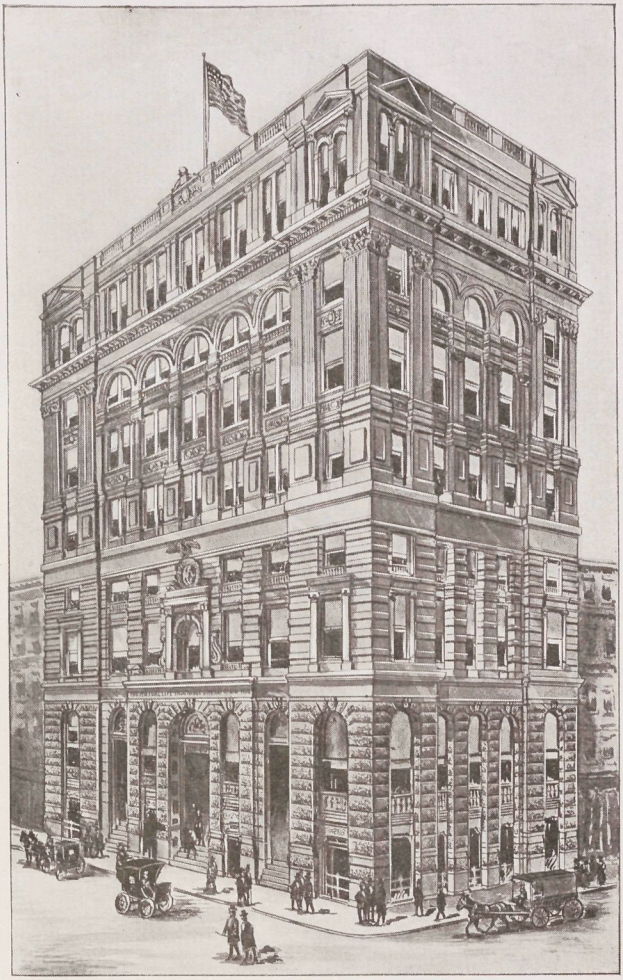
Mexico and West Indies	175
South America	1
Great Britain and Ireland	127
France	133
Holland and Belgium	31
Spain	14
Italy	73
Germany, Austria and Hungary	182
Denmark, Finland, Norway and Sweden	73
Other European States	16
Australia	18
South and West Africa	30
Other States and Countries	38
Total	911

Average age at death	51.96 years
Average duration of insurance	14.29 "
Average amount of insurance paid on each life	$3,670.48

ELIAS J. MARSH, M. D.,
BRANDRETH SYMONDS, M. D., } Medical Directors

NEW YORK, January 18, 1905.

COMPANY'S BUILDING



OFFICES OF THE AUSTRALIAN AGENCY
SYDNEY, NEW SOUTH WALES

OBITUARY

The resolutions adopted by the Board in memory of the

HON. WILLIAM COLLINS WHITNEY

who died on the 2d day of February, 1904, were duly recorded in the Sixty-first Annual Report, which was published subsequent to Mr. Whitney's death.

DISTRIBUTION OF THE GREAT FAMILY FUND

During the year 1904 The Mutual Life Insurance Company of New York paid to its policy-holders in the United States and foreign countries, on account of death claims and matured endowments the sum of $25,837,306.51.

This amount exceeds the payments made by The Mutual Life for the same purpose during the previous year, 1903, by $2,261,112.25.

The following tabulated statement, arranged by States, shows how this vast sum was distributed.

STATES	Death Claims Paid	Matured Endowments Paid	Total
Alabama	$254,594 65	.....	$254,594 65
Arizona	43,990 00	$1,079 54	45,069 54
Arkansas	217,234 84	6,457 00	223,691 84
California	577,490 00	55,671 77	633,161 77
Canada	399,781 80	160,323 19	560,104 99
Colorado	136,776 55	20,877 56	157,654 11
Connecticut	394,333 00	135,845 63	530,178 63
Delaware	84,947 00	6,914 18	91,861 18
Dist. of Columbia	208,679 00	20,904 31	229,583 31
Florida	135,588 29	.....	135,588 29
Georgia	649.616 20	5,782 29	655,398 49
Idaho	20,305 00	1,000 00	21,305 00
Illinois	1,728,432 67	145,480 63	1,873,913 30
Indiana	338,483 62	33,727 49	372,211 11
Indian Territory	36,129 00	.....	36,129 00
Iowa	301,831 36	32,804 09	334,635 45
Kansas	53,316 70	1,506 00	54,822 70
Kentucky	248,571 89	15,811 82	264,383 71
Louisiana	287,800 50	17,289 87	305,090 37
Maine	166,319 00	57,068 71	223,387 71
Maryland	321,947 37	72,453 92	394,401 29
Massachusetts	1,098,406 60	447,391 24	1,545,797 84
Michigan	324,336 25	71,691 05	396,027 30
Minnesota	157,755 50	51,691 48	209,446 98
Mississippi	80,717 00	19,335 23	100,052 23

COMPANY'S BUILDING



CAPE TOWN, SOUTH AFRICA

DISTRIBUTED DURING THE YEAR 1904 — Continued

STATE	Death Claims Paid	Matured Endowments Paid	Total
Missouri	$680,641 04	$116,410 57	$797,051 61
Montana	74,806 00	.....	74,806 00
Nebraska	39,099 00	1,140 41	40,239 41
Nevada	1,000 00	.....	1,000 00
North Dakota	24,649 21	1,000 00	25,649 21
New Hampshire	297,121 76	73,461 24	370,583 00
New Jersey	326,105 56	110,956 21	437,061 77
New Mexico	19,000 00	27,277 02	46,277 02
New York	4,056,789 56	848,228 13	4,905,017 69
North Carolina	125,718 00	16,705 27	142,423 27
Ohio	988,270 00	320,799 88	1,309,069 88
Oklahoma	42,635 78	.....	42,635 78
Oregon	33,002 00	4,634 60	37,636 60
Pennsylvania	1,726,943 23	563,743 64	2,290,686 87
Rhode Island	245,824 12	153,252 72	399,076 84
South Carolina	168,780 00	8,348 88	177,128 88
South Dakota	26,964 44	10,015 74	36,980 18
Tennessee	283,986 52	20,344 44	304,330 96
Texas	284,070 76	15,176 19	299,246 95
Utah	56,355 00	16,070 21	72,425 21
Vermont	53,320 75	27,547 68	80,868 43
Virginia	321,545 86	117,021 57	438,567 43
Washington	82,607 00	1,157 49	83,764 49
West Virginia	85,112 00	14,051 88	99,163 88
Wisconsin	252,814 00	59,015 35	311,829 35
Total	$18,564,545 38	$3,907,466 12	$22,472,011 50
Paid in Foreign Countries			3,365,295 01
Grand Total			$25,837,306 51

A record worthy of the
Largest and Best Company in the World.

MANAGERS

CHARLES H. RAYMOND & CO., Managers for Metropolitan District (New York City, Long Island and Staten Island); The Mutual Life Buildings, New York.

GEORGE B. RAYMOND, Manager for New Jersey; 197 Market Street, Newark, N. J.

JOHN L. STEARNS, Manager for Colorado and Wyoming; Cooper Building, Denver, Col.

FAYETTE BROWN, Manager for Province of Quebec; Montreal, Canada.

JAMES W. FITZPATRICK, Manager for Maine; Portland, Me.

FREDERICK H. JACKSON, Manager of Providence Agency; Providence, R. I.

JAMES S. WILLCOX, Manager for Alabama; First National Bank Building, Montgomery, Ala.

R. H. CHENEY, Manager for New Hampshire and Vermont; Kennard Building, Manchester, N. H.

BISCOE HINDMAN, Manager for Kentucky; United Trust Company Building, Louisville, Ky.

R. F. SHEDDEN, Manager of Atlanta Agency; English-American Building, Atlanta, Ga.

J. A. JOHNSON, Manager for the Maritime Provinces of Canada and Newfoundland; Halifax, N. S.

CHAMBERLAIN & GILLETTE, Managers for Texas; San Antonio, Tex.

THOMAS MERRITT, Manager for Province of Ontario; Canadian Bank of Commerce Building, Toronto, Canada.

ALEXANDER HUTCHINSON, Manager of Evansville Agency; Bement Building, Evansville, Ind.

WILLIAM A. HAMILTON, Manager of Terre Haute Agency; Terre Haute, Ind.

COMPANY'S BUILDING.



CITY OF MEXICO.

F. H. HYATT, Manager for South Carolina; Loan and Exchange Bank Building, Columbia, S. C.

FLEMING BROTHERS, Managers for Iowa and Nebraska; Des Moines, Ia.

F. D. POST, Manager for Louisiana; New Orleans, La.

W. F. PEET, Manager of St. Paul Agency; Manhattan Building, St. Paul, Minn.

T. HOWARD LEWIS, Manager of Albany Agency; Albany, N. Y.

DWIGHT G. HOLBROOK, Manager for South Dakota; Union Trust Building, Sioux Falls, S. D.

H. L. REMMEL, Manager for Arkansas; Little Rock, Ark.

SHERWOOD GILLESPY, Manager for Washington, British Columbia and Alaska; The Mutual Life Building, Seattle, Wash.

CECIL WILLCOX, Manager for Florida; Baldwin Building, Jacksonville, Fla.

WILLIAM B. CARLILE, Manager of Chicago Agency; Tribune Building, Chicago, Ill.

F. O. PAIGE, Manager of Detroit Agency; Detroit, Mich.

RULON S. WELLS, Manager of Salt Lake City Agency; Commercial Building, Salt Lake City, Utah.

THOMAS P. MORGAN, Manager of Washington Agency; 1333 F Street, N. W., Washington, D. C.

CHARLES N. SEIDLITZ, Manager of Kansas City Agency; Sheidley Building, Kansas City, Mo.

THOMAS J. LOWE, Manager for Oklahoma and Indian Territories; Oklahoma Ave. and Second St., Guthrie, Okla.

PANCOAST KIDDER, Manager of Syracuse Agency; Granger Building, Syracuse, N. Y.

THOMAS C. HINDMAN, Manager of Nashville Agency; Willcox Building, Nashville, Tenn.

S. M. BRANDEBURY, Manager of Cincinnati Agency; Union Trust Company Building, Cincinnati, Ohio.

EDWARDS C. PAINE, Manager of Columbus Agency; Outlook Building, Columbus, Ohio.

CHARLES E. HOLT, Manager of Toledo Agency; Gardiner Building, Toledo, Ohio.

FRANK W. ADAMS, Manager of Richmond Agency; Chamber of Commerce Building, Richmond, Va.

F. D. BEWLEY, Manager of Buffalo Agency; The Mutual Life Building, Buffalo, N. Y.

M. C. HILLERY, Manager for Connecticut; Hartford Fire Insurance Company Building, Hartford, Conn.

FREDERICK E. KEEP, Manager for Boston; The Mutual Life Building, Boston, Mass.

LOUIS L. HOPKINS, Manager for Eastern Massachusetts; 212 Old South Building, Boston, Mass.

HARRIS R. WILLCOX, Manager of Charlotte Agency; 300 North Tryon St., Charlotte, N. C.

DARBY A. DAY, Manager for New Mexico; South Second Street, Albuquerque, N. M.

SHIRLEY CHRISTY, Manager for Arizona; 34 North Centre Street, Phoenix, Ariz.

W. H. ULRICH, Manager of Yonkers Agency; Yonkers, N.Y.

BRUCE WHITNEY, Manager of Milwaukee Agency; Pabst Building, Milwaukee, Wis.

W. L. HATHAWAY, Manager of Portland (Ore.) Agency; Ainsworth Block, Portland, Ore.

W. P. SWEATMAN, Manager for Manitoba and Northwest Territories; McIntire Bank Building, Winnipeg, Man.

ALMA D. KATZ, Manager of Boise Agency; Falk Block, Boise, Idaho.

J. R. DOWDLE, Manager of Jackson Agency; Norvelle Hotel Building, Jackson, Miss.

F. E. HITCHCOX, Manager of Springfield (Ill.) Agency; Marine Bank Building, Springfield, Ill.

FRANKLIN A. SPENCER, Manager of Peoria Agency; Masonic Temple, Peoria, Ill.

H. J. EMERSON, Manager of Rochester Agency; 210-220 Granite Building, Rochester, N. Y.

STANLY FORBES, Manager of San Francisco Agency; The Mutual Life Building, San Francisco, Cal.

H. E. MAXSON, Manager of Los Angeles Agency; Bradbury Building, Los Angeles, Cal.

WALTER R. GILBERT, Manager of Cleveland Agency; Hickox Building, Cleveland, Ohio.

E. M. POST, Manager of Indianapolis Agency; Newton-Claypool Building, Indianapolis, Ind.

R. S. DONALDSON, Manager of Marquette Agency; Marquette County Savings Building, Marquette, Mich.

E. O. SUTTON, Manager of Springfield (Mass.) Agency; 317 Main Street, Springfield, Mass.

D. E. DUDLEY, Manager of Baltimore Agency; Union Trust Building, Baltimore, Md.

F. N. CHENEY, Manager of St. Louis Agency; Chemical Building, St. Louis, Mo.

ELON S. CLARK, Manager of Topeka Agency; Smith Building, Topeka, Kan.

WAITE H. SQUIER, Manager of Duluth Agency; Burrows Building, Duluth, Minn.

W. C. BOYCE, Manager of Fargo Agency; Fargo, N. Dak.

JAMES F. FERRE, Manager of Worcester Agency; Chase Building, Worcester, Mass.

HENRY S. WALDRON, Manager of Helena Agency; Helena, Mont.

GEORGE BAIRD, Manager of Wheeling Agency; Franklin Fire Insurance Company Building, Wheeling, W. Va.

ARTHUR W. SWARTS, Manager of Wilmington Agency; 837 Market Street, Wilmington, Del.

CHARLES R. POSEY, Manager of Memphis Agency; Scimitar Building, Memphis, Tenn.

H. H. PATTIE, Manager of Roanoke Agency; Jamison Building, Roanoke, Va.

R. DALE SPARHAWK, Manager of Philadelphia Agency; The Mutual Life Building, Philadelphia, Pa.

JAMES M. DALBEY, Manager of Pittsburg Agency; First National Bank Building, Pittsburg, Pa.

JOHN HUGHES BLACKMAN, Manager of Scranton Agency; Mears Building, Scranton, Pa.

JAMES M. DICKEY, Manager of Erie Agency; Marks Building, Erie, Pa.

JOHN A. MILLER, Manager of Williamsport Agency; Susquehanna Trust and Safe Deposit Company Building, Williamsport, Pa.

HENRY E. VAN HAAGEN, Manager of Reading Agency; Second National Bank Building, Reading, Pa.

HENRY K. MERRITT, Manager of Cumberland Agency; Cumberland, Md.

CORNELIUS F. MOSES, Manager of Savannah Agency; Savannah, Ga.

H. WIBIRT SPENCE, Manager of Grand Rapids Agency; National City Bank Building, Grand Rapids, Mich.

BERNHARD J. F. VOSS, Director for North Germany; Neuerwall 36, Hamburg.

CARL, FREIHERR VON GABLENZ, Director for Central and South Germany; The Mutual Life Building, corner Markgrafen and Behren Streets, Berlin, W.

RICHARD RENNIE, General Manager for Australia; The Mutual Life Building, corner Martin Place and Pitt Street, Sydney, N. S. W.

D. C. HALDEMAN, General Manager for the United Kingdom; 16-17-18 Cornhill, London, E. C.

OSCAR E. KROGH v. BECK, General Manager for Denmark, Norway and Finland; Vesterbrogade 3, Copenhagen, B.

CAV. GIUSEPPE GARIBALDI COLTELLETTI, Director General for Italy; 25 Piazza Fontane Marose, Genoa.

PAUL L. BAUDRY, Director General for France; Boulevard Montmartre 20, Paris.

A. MacCORKINDALE, General Manager for South Africa; The Mutual Life Building, St. George's Street, Cape Town.

LOUIS COLSON, General Manager for Belgium; 156 Rue Neuve, Brussels.

LARS A. ENEQUIST, General Manager for Sweden; Hamngatan 10, Stockholm.

DR. OSCAR HERZOG, General Manager for Hungary; VI., Andrassy-út 20, Budapest.

JERRY J. WARREN, Director General for Cuba; Obispo 127, Havana, Cuba.

J. W. SEYMOUR, JR., Director General for The Levant; 17 Avenue de l'Opéra, Paris, France.

ARTHUR SCHADE, General Manager for Austria; I. Kärnthnerring 2, Vienna.

FEARON, DANIEL & CO., General Agents for China and Hong-Kong; Shanghai, China.

THEOD. J. A. BIEN, General Manager for Holland; Gebouw Mercurius, Spui-Hoek Kalverstraat, Amsterdam.

ALFRED MacVEIGH, Director General for Spain; Calle de Sevilla 12 y 14, Madrid.

MÜLLENHOFF & KÖRBER, General Agents for Puerto Rico; San Juan, Puerto Rico.

JOHN HATFIELD, Director General for the Republic of Mexico; The Mutual Life Building, Esquina de la Avenida del Cinco de Mayo y Calles de Santa Isabel y La Condesa.


THE FIRST AMERICAN
LIFE INSURANCE COMPANY

AR 12-31-1907 1342.08

SIXTY-FIFTH ANNUAL REPORT
OF THE TRUSTEES OF

The Mutual Life Insurance Company of New York

1843-1908

PROPERTY OF
THE INVESTORS AGENCY, Inc.
[illegible] ST.,
NEW YORK CITY.
MAY 29 1908

1843 1908

SIXTY-FIFTH ANNUAL REPORT

of the

TRUSTEES OF

THE MUTUAL LIFE

INSURANCE COMPANY OF NEW YORK

TO THE POLICYHOLDERS

DECEMBER 31, 1907



MIDDLE DUTCH CHURCH 1729, WHICH
STOOD ON SITE OF
THE MUTUAL LIFE BUILDING

Copyright 1908 by The Mutual Life Insurance Company of New York



THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

OFFICERS

CHARLES A. PEABODY	President
EMORY McCLINTOCK	Vice-President and Actuary
GRANVILLE M. WHITE	2d Vice-President
GEORGE T. DEXTER	2d Vice-President
JAMES TIMPSON	2d Vice-President
WILLIAM J. EASTON	Secretary
WILLIAM FREDERICK DIX	Secretary
CHARLES H. WARREN	Treasurer

BOARD OF TRUSTEES

GEORGE F. BAKER, President of the First National Bank, New York City.

HUGO BARING, Banker, New York City.

CHARLES S. BROWN, Real Estate, New York City.

DUMONT CLARKE, President of the American Exchange National Bank, New York City.

EMORY W. CLARK, Vice-President, First National Bank of Detroit, Detroit, Mich.

CYRUS H. K. CURTIS, Publisher, Philadelphia, Pa.

JULIEN T. DAVIES, Counsellor at Law, New York City.

WILLIAM B. DEAN, Iron and Steel, St. Paul, Minn.

CHARLES D. DICKEY, Banker, Brown Brothers & Company, New York City.

WILLIAM P. DIXON, Counsellor at Law, New York City.

H. RIEMAN DUVAL, President of the American Beet Sugar Company, New York City.

FREDERICK H. EATON, President of the American Car and Foundry Co., New York City.

WILLIAM F. HARRITY, Counsellor at Law, Philadelphia, Pa.

AUGUSTUS D. JUILLIARD, Merchant, New York City.

WILLIAM H. LAMBERT, Retired, Philadelphia, Pa.

CHARLES LANIER, Banker, Winslow, Lanier & Company, New York City.

ALFRED E. MARLING, Real Estate, New York City.

J. ROGERS MAXWELL, President of the Atlas Portland Cement Co., New York City.

EMORY McCLINTOCK, Vice-President and Actuary of the Company.

GEORGE P. MILLER, Counsellor at Law, Milwaukee, Wis.

THEODORE MORFORD, President of the Sussex National Bank, Newton, N. J.

THOMAS M. MULRY, President of the Emigrant Industrial Savings Bank of New York.

BOARD OF TRUSTEES—Continued

CHARLES A. PEABODY, President of the Company.

EMILE O. PHILIPPI, Merchant, Paris, France.

HERMAN RIDDER, Publisher, New York City.

ALFRED M. SHOOK, President of the First Savings Bank and Trust Co., Nashville, Tenn.

CHARLES EMORY SMITH, Publisher, Philadelphia, Pa.

LEROY SPRINGS, Banker and Cotton Merchant, Lancaster, S. C.

LOUIS STERN, Merchant, New York City.

HENRY W. TAFT, Counsellor at Law, New York City.

BENJAMIN F. TRACY, Counsellor at Law, New York City.

WILLIAM H. TRUESDALE, President of the Delaware, Lackawanna & Western Railroad Company, New York City.

CORNELIUS VANDERBILT, New York City.

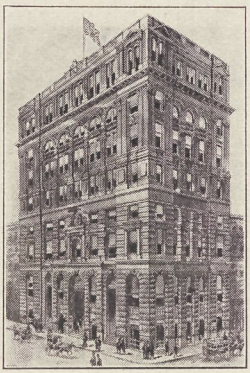
JAMES H. WILSON, Major General, United States Army, Retired, Wilmington, Delaware.

ROBERT B. WOODWARD, Banker, New York City.



COMPANY'S OWN BUILDING, BOSTON, MASS.

THE SIXTY-FIFTH ANNUAL STATEMENT of The Mutual Life Insurance Company of New York, recently filed with the insurance departments of the several States, is replete with encouragement for the policyholders of the Company. The gross earnings from interest and rentals for 1907 were $23,103,953.59; while the net gain from the same source, being the interest earned in excess of the amount required to maintain the reserve, was $6,455,856.48. The net gains from loading, mortality, annuities, surrender charges and lapses, and from real estate and other investments disposed of during the year, were $9,261,498.55, making the total net gains $15,717,355.03. The sum of $8,311,002.02 has been appropriated for dividends payable in 1908.



COMPANY'S OWN BUILDING, SYDNEY, N.S.W.

Expense of Management

The expenses incurred during the year were $8,554,375.11, which was $4,175,711.86 less than the provision made in the premiums for that purpose, and $2,031,618.13 less than the amount incurred in 1906. The new premiums received were $6,362,380.62, and the renewal premiums $50,276,819.58, making the total premium income $56,639,200.20. The commissions paid on renewal premiums during the year amounted to $992,285.26, which was less than two per cent of the total renewal premiums collected. Were The Mutual Life's renewal income of over $50,000,000 subject to the usual charge for renewal commissions—commonly five to six per cent and upwards—its expenses in 1907 would have been greater by several millions.

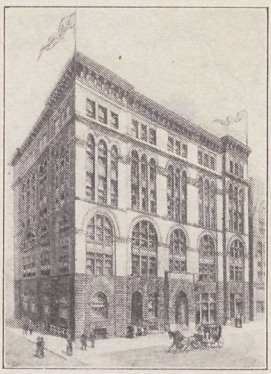
Benefits to Policyholders

The Company paid directly to policyholders and their beneficiaries in death claims, endowments, dividends, annuities and surrender values, the enormous sum of $43,959,245.40, which is over one-fifth of the total amount paid in 1906 by all other American companies combined—121 in number—excluding

industrials. The total amount thus paid directly to the policyholders of this Company in 1907 was 77 per cent of the total amount received from them; and in the same time the Company added to the reserves held in trust for policyholders the sum of $16,368,679.39. The total benefits to policyholders from the sources named were $60,327,924.79, or over 105 per cent of the total amount received from them during the year. In addition to this the Company loaned directly to policyholders on the security of their policies the sum of $31,586,769.31, the amount being $16,208,928.40 in excess of the loans paid back and settled during the year.

Explanatory Comments

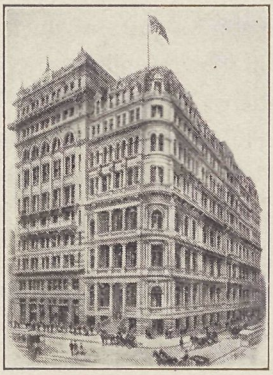
REAL ESTATE—Recent events have emphasized the danger of investing life insurance funds too largely in real estate. In some instances this item constitutes from 25 to 50 per cent or more of the total assets of a company. Unless great care is taken in such a case not to over-estimate the value of such investments, a subsequent appraisal by some one of the many insurance departments may reduce valuations to such an extent as greatly to embarrass the company. The real estate investments of The Mutual Life comprise less than 6 per cent of its total assets.



COMPANY'S OWN BUILDING, SEATTLE, WASH.

MORTGAGE LOANS ON REAL ESTATE—The Mutual Life holds a larger amount of this desirable class of investments than any other company. As in previous years the amount of interest due and unpaid on the 31st of December, $70,492.61, was insignificant in comparison with the total amount of such loans, being less than six hundredths of one per cent. In reality very little of this overdue interest was actually in default. Nearly all was entitled to thirty days of grace and was subsequently paid within that time.

LOANS ON POLICIES — The increase of $16,208,928.40 in this item accrued largely during



COMPANY'S OWN BLDG., PHILADELPHIA, PA.

the financial stringency of 1907, an experience which demonstrated forcibly the value of a life insurance policy as an asset in time of need. Large numbers of policyholders obtained temporary accommodation from the Company when money could be had nowhere else. This source of relief was of inestimable value to them, and, from the standpoint of the Company, it may be said of such loans that no more desirable class of investments can be made. There is absolutely no risk of loss involved, for the amount loaned never exceeds the cash surrender value of the policy. The member of the Company who borrows on his life insurance policy, however, must not lose sight of the fact that he has reduced the extent of his protection thereunder by just that amount, plus accrued interest if any. In the event of his death before the repayment of the loan, his beneficiary will receive just so much less, while his own payments in the meantime are increased by the amount of the interest on the loan. If he has borrowed the full amount obtainable, moreover, he has sacrificed the chief value of the loan privilege—the ability to borrow an accruing premium in case of necessity and thus prevent the lapse of his policy. In borrowing on his life insurance, therefore, the member should always reserve an ample margin for the payment of the next premium, against the possibility of having to depend

upon that resource. In short, the policyholder should borrow on his life insurance only as a last resort, should avoid borrowing to the full limit allowed, and should return the loan at the earliest possible moment.

COLLATERAL LOANS — These investments, secured by deposit of high-grade bonds as collateral—always with an ample margin—are among the safest and most profitable that can be made. The interest rate on such investments varies somewhat according to prevailing conditions of the money market and the terms of the contract, but is always satisfactory. On loans made during 1907 and since, the rate of interest was in most cases 6 per cent and never less than 5½ per cent, except in case of the comparatively few loans which were made subject to call—that is, to be returned upon demand. The conservative character of the Company's collateral loans is indicated by the fact that there was no interest in default thereon at the close of business on the 31st of December, 1907.

BONDS AND STOCKS, market value December 31, 1907.—The figures do not represent the real value of the securities referred to by many millions, but merely the market quotations at the time of making up the balance sheet. For example, on the date named

the high-class bonds held by the Company were well worth their book value of $222,927,910.60, since they are all amply secured and will without doubt be paid in full at maturity. Their safe and reliable character is further implied in the fact that, in a time of extraordinary financial depression, there was not a dollar of interest in default on the whole vast amount at the close of the year. Of the stocks held by the Company, likewise, not a single share failed to pay its regular dividend in 1907. All high-grade bonds and stocks, however, are bought and sold on the Stock Exchange and the quotations of the latest sales at the date of making up the balance sheet are taken as the market value of such securities, in accordance with the general practice.

That the quotations of what are virtually forced sales on a depressed market do not represent *real*



COMPANY'S OWN BUILDING, PARIS, FRANCE

values could be easily demonstrated by attempting to dispose of real estate mortgages or other unlisted securities under like conditions—a time of depression, when banks and capitalists were unwilling to discount paper on any terms. Under such conditions the best and safest securities in the world, whatever their nature, would necessarily sell at less than their normal valuation, if sold at all. While, therefore, it has been deemed expedient, in accordance with the general business practice, to report this class of securities at their so-called "market value," thereby showing an apparent depreciation, nothing is more certain than that, with the return of improved financial conditions, the apparent depreciation will disappear and the assets of the Company will again be listed at their real values increasing their volume accordingly. After all, the

(*Continued on Page 16*)



COMPANY'S OWN BUILDING, BERLIN, GERMANY

THE MUTUAL LIFE INSURANCE

BALANCE SHEET, DE

Attention is here called to the Balance Sheet show
at the close of the year, to which are appended ex

ASSETS

Real estate	$29,409,158.80
Mortgage loans on real estate . . .	125,741,836.42
Loans on policies	52,022,021.33
Collateral loans	11,805,000.00
Bonds and stocks, market value December 31, 1907	260,026,493.51
Cash	6,487,545.88
Premiums in course of collection . .	4,685,477.99
Interest and rentals, due and accrued	3,999,487.10
*Admitted Assets	$494,177,021.03

To THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK:

We have made an audit of the books and accounts of The Mutual L
year ended December 31, 1907, and

WE HEREBY CERTIFY that the attached Statement of Assets a
December 31, 1907, that the accompanying Revenue and Expense Account
Company's operations for the year ended on the above-named date, and that th

*The admitted assets would be given greater by
Company's basis of amortized book value; or $13,21
market value (13 month rule), recommended by mar

NCE COMPANY OF NEW YORK

DECEMBER 31, 1907

howing the financial condition of the Company
explanatory comments relating to the several items

LIABILITIES

Net policy reserve	$420,094,742.00
Other liabilities on policies . . .	5,532,879.66
Premiums and interest paid in advance	1,828,360.34
Dividends payable in 1908 . . .	8,311,002.02
Miscellaneous liabilities	879,267.56
Held for future dividends	57,530,769.45
Total Liabilities	$494,177,021.03

ial Life Insurance Company of New York, at its general office, for the

a[illegible] Liabilities sets forth the true financial condition of the Company on
count and Gain and Loss Summary is a true statement of the results of the
hat the books of the Company are in agreement therewith.

(Signed) HASKINS & SELLS, Certified Public Accountants.

r by $15,989,158.97 were the bonds taken on the
3,211,349.94 were the securities stated by the average
many commissioners at the Louisville meeting.

(*Continued from Page 13*)

question of valuation is of minor importance; the securities are held as a permanent investment for the sake of the income they yield, and neither their income nor the ultimate realization of their real value is a matter of doubt.

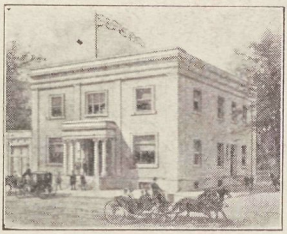
CASH — Of the amount named the sum of $5,627,716.65 was deposited in banks and trust companies on interest. The Company necessarily maintains a balance of readily available funds proportionate to the extent of its business transactions, the total amount in this case representing less than a month's income.

PREMIUMS IN COURSE OF COLLECTION — The item comprises net deferred and uncollected premiums (gross premiums less loading) on policies in force, the full reserve of which is included in liabilities.

INTEREST AND RENTALS DUE AND ACCRUED—Virtually the whole amount represents interest and rents "accrued," that is, the proportional amount earned since last payment and up to the 31st of December, but not yet due.

NET POLICY RESERVE—The accumulated reserve belongs to existing policies and represents the amount mathematically required, with future premiums and interest, for the certain payment of those policies at maturity, until the last contract is fulfilled. The fund is replenished yearly by the addition of all net premium receipts, and interest at a specified rate, and is constantly drawn upon for the payment of policy claims, whether by maturity or withdrawal. In short, the reserve might be termed the "mortality fund," since from this fund all policy claims are paid; no part of it can be applied to any other use; and the whole will ultimately be required for that purpose in fulfillment of existing contracts.

DIVIDENDS PAYABLE IN 1908—The amount paid in dividends in 1907 was $4,321,493.34, while the sum of $8,311,002.02 has been appropriated



COMPANY'S OWN BLDG., LITTLE ROCK, ARK.

for that purpose in 1908. The increase is due to several causes — a material advance in the dividend scale; a larger number of maturing twenty-year distribution policies, etc. The annual dividends of the Company continue to show an increase under the "new conditions" over the corresponding dividends paid on similar policies in the preceding year. The Mutual Life is the only company which has increased its dividend scale three years in succession—1906, 1907, 1908. It may be explained here that the annual dividends of any particular year are based upon the gains and savings effected during the preceding year. Deferred distribution dividends payable in any year are based upon the annual dividends paid upon policies otherwise similar throughout the whole dividend period.

HELD FOR FUTURE DIVIDENDS—From this fund and subsequent additions thereto will be paid the dividends accruing hereafter on existing deferred distribution policies, as the latter complete their dividend periods.

In Conclusion

The Trustees and Officers are grateful to the policyholders for repeated manifestations of their confidence in the Company and its management. In this connection it may be mentioned that one-fourth of the

new insurance written in 1907 was applied for by existing members. This is significant in view of the fact that the latter are less than half a million in number — many of them now past the age for insurance — while there are probably not less than twenty million insurable lives outside of the Company in the United States alone. If policyholders will recommend their friends also to carry their insurance in The Mutual Life, and will extend encouragement and a helping hand to the agents of the Company when occasion may offer, they will be advancing their own interests as well as benefiting the insuring public. On their part, the Trustees and Officers, while congratulating the members of the Company on the substantial reduction making in the cost of life insurance by the increasing dividends of the last three years, pledge themselves to continue their efforts, by an economical and efficient administration of the affairs of the Company, by liberal treatment of policyholders and a constant regard for their best interests, to assure to The Mutual Life the merited title of *The Best* as well as *The Oldest and Strongest American Company.*

Death Claims and Matured Endowments Paid During the Year 1907

Arranged by States

States	Death Claims Paid	Endowments Paid	Total
Alabama	$348,600 19	$8,077 18	$356,677 37
Alaska	11,250 00	.....	11,250 00
Arizona	71,916 00	1,000 00	72,916 00
Arkansas	138,947 50	22,639 55	161,587 05
California	1,278,364 27	112,137 12	1,390,501 39
Canada	503,708 35	293,293 67	797,002 02
Colorado	145,361 40	14,298 64	159,660 04
Connecticut	376,430 81	152,606 75	529,037 56
Delaware	22,355 00	6,079 93	28,434 93
District of Columbia	195,744 83	11,152 78	206,897 61
Florida	161,737 50	8,710 08	170,447 58
Georgia	575,650 27	19,149 86	594,800 13
Idaho	22,531 00	.....	22,531 00
Illinois	831,404 50	199,972 50	1,031,377 00
Indiana	362,745 88	45,503 67	408,249 55
Iowa	222,345 06	61,526 43	283,871 49
Kansas	111,235 00	9,215 50	120,450 50
Kentucky	316,037 30	35,743 65	351,780 95
Louisiana	252,234 00	6,475 86	258,709 86
Maine	244,513 00	61,301 42	305,814 42
Maryland	267,962 00	56,262 97	324,224 97
Massachusetts	1,137,585 25	568,811 69	1,706,396 94
Michigan	306,733 72	68,467 51	375,201 23
Minnesota	144,677 50	24,341 32	169,018 82
Mississippi	206,030 74	500 00	206,530 74
Missouri	489,810 76	64,346 48	554,157 24
Montana	78,201 00	2,500 00	80,701 00
Nebraska	95,395 00	15,081 10	110,476 10
Nevada	51,607 00	2,240 34	53,847 34
New Hampshire	170,046 06	45,493 69	215,539 75
New Jersey	801,748 98	84,291 13	886,040 11

States	Death Claims Paid	Endowments Paid	Total
New Mexico	$51,422 00	$10,000 00	$61,422 00
New York	3,927,931 48	794,237 58	4,722,169 06
North Carolina	163,776 00	9,500 00	173,276 00
North Dakota	43,012 40	3,000 00	46,012 40
Ohio	874,427 64	305,431 14	1,179,858 78
Oklahoma & Indian Ter.	77,111 16	.....	77,111 16
Oregon	55,693 40	7,204 15	62,897 55
Pennsylvania	1,744,246 50	485,485 68	2,229,732 18
Rhode Island	226,870 00	74,780 49	301,650 49
South Carolina	226,347 00	6,732 27	233,079 27
South Dakota	47,047 60	7,120 96	54,168 56
Tennessee	171,036 00	8,000 00	179,036 00
Texas	490,867 66	13,459 70	504,327 36
Utah	23,301 00	.....	23,301 00
Vermont	80,309 76	57,698 47	138,008 23
Virginia	418,845 98	15,354 10	434,200 08
Washington	149,573 00	11,468 34	161,041 34
West Virginia	106,322 00	24,543 59	130,865 59
Wisconsin	205,081 00	41,983 25	247,064 25
Wyoming	29,869 00	1,273 74	31,142 74
Total	$19,056,000 45	$3,878,494 28	$22,934,494 73
Paid in Foreign Countries			5,435,134 99
Grand Total			$28,369,629 72



COMPANY'S OWN BUILDING, CITY OF MEXICO

Managers

GEORGE B. RAYMOND, Manager for New Jersey; 197 Market Street, Newark, N. J.

JOHN L. STEARNS, Manager of Denver Agency; 423-428 Cooper Building, Denver, Col.

FAYETTE BROWN, Manager for Province of Quebec; Alliance Building, 107 St. James Street, Montreal, Canada.

JAMES S. WILLCOX, Manager for Alabama; First National Bank Building, Montgomery, Ala.

R. H. CHENEY, Manager for New Hampshire and Vermont; Kennard Building, Manchester, N. H.

R. F. SHEDDEN, Manager of Atlanta Agency; English-American Building, Atlanta, Ga.

J. A. JOHNSON, Manager for the Maritime Provinces of Canada and Newfoundland; Halifax, N. S.

ALEXANDER HUTCHINSON, Manager of Evansville Agency; Bement Building, Evansville, Ind.

WILLIAM A. HAMILTON, Manager of Terre Haute Agency; Beach Block, Terre Haute, Ind.

F. H. HYATT, Manager for South Carolina; National Loan and Exchange Bank Building, Columbia, S. C.

R. J. FLEMING, Manager of Des Moines Agency; Fleming Building, Des Moines, Iowa.

F. D. POST, Manager for Louisiana; Morris Building, New Orleans, La.

W. F. PEET, Manager of St. Paul Agency; Manhattan Building, St. Paul, Minn.

T. HOWARD LEWIS, Manager of Albany Agency; Albany City Savings Institution Building, Albany, N. Y.

DWIGHT G. HOLBROOK, Manager for Connecticut; Hartford Fire Insurance Company Building, Hartford, Conn.

H. L. REMMEL, Manager for Arkansas; The Mutual Life Building, Little Rock, Ark.

SHERWOOD GILLESPY, Manager of Seattle Agency; The Mutual Life Building, Seattle, Washington.

CECIL WILLCOX, Manager for Florida; The Mutual Life Building, Jacksonville, Fla.

WILLIAM B. CARLILE, Manager of Chicago Agency; Tribune Building, Chicago, Ill.

RULON S. WELLS, Manager of Salt Lake City Agency; Commercial Building, Salt Lake City, Utah.

THOMAS P. MORGAN, Manager of Washington Agency; 1333 F Street, N. W., Washington, D. C.

CHARLES N. SEIDLITZ, Manager of Kansas City Agency; Dwight Building, Kansas City, Mo.

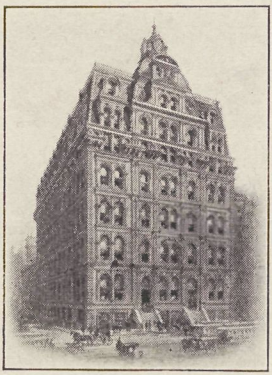
THOMAS J. LOWE, Manager for Oklahoma; Guthrie, Oklahoma.

PANCOAST KIDDER, Manager of Syracuse Agency; S. A. & K. Building, Syracuse, N. Y.

THOMAS C. HINDMAN, Manager of Nashville Agency; Willcox Building, Nashville, Tenn.

S. M. BRANDEBURY, Manager of Cincinnati Agency; Union Savings Bank and Trust Company Building, Cincinnati, Ohio.

EDWARDS C. PAINE, Manager of Columbus Agency; Outlook Building, Columbus, Ohio.



COMPANY'S OWN BLDG., 142-6 BWAY., N. Y.

CHARLES E. HOLT, Manager of Toledo Agency; Ohio Building, Toledo, Ohio.

FRANK W. ADAMS, Manager of Richmond Agency; Mutual Building, Richmond, Va.

F. D. BEWLEY, Manager of Buffalo Agency; The Mutual Life Building, Buffalo, N. Y.

HARRIS R. WILLCOX, Manager of Charlotte Agency; Trust Building, Charlotte, N. C.

SHIRLEY CHRISTY, Manager for Arizona; 34 North Centre Street, Phoenix, Ariz.

BRUCE WHITNEY, Manager for Northern Peninsula of Michigan, and Chicago Collecting Agency; 1335 First National Bank Building, Chicago, Ill.

W. L. HATHAWAY, Manager of San Francisco Agency; The Mutual Life Building, San Francisco, Cal.

ALMA D. KATZ, Manager of Portland (Ore.) Agency; Corbett Building, Portland, Oregon.

J. R. DOWDLE, Manager of Jackson Agency; 500 East Capitol Street, Jackson, Miss.

FRANKLIN A. SPENCER, Manager of Peoria Agency; Masonic Temple, Peoria, Ill.

H. J. EMERSON, Manager of Rochester Agency; Granite Building, Rochester, N. Y.

H. E. MAXSON, Manager of Los Angeles Agency; Bradbury Building, Los Angeles, Cal.

E. M. POST, Manager of Cleveland Agency; Hickox Building, Cleveland, Ohio.

D. E. DUDLEY, Manager of Boston Agency; The Mutual Life Building, Boston, Mass.

D. E. DUDLEY, Manager of Providence Agency; 202 Industrial Trust Company Building, Providence, R. I.

F. N. CHENEY, Manager of St. Louis Agency; Chemical Building, St. Louis, Mo.

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WAITE H. SQUIER, Manager of Duluth Agency; Burrows Building, Duluth, Minn.

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GEORGE BAIRD, Manager of Wheeling Agency; Schmulbach Building, Wheeling, W. Va.

ARTHUR W. SWARTS, Manager of Wilmington Agency; Du Pont Building, Wilmington, Del.

CHARLES R. POSEY, Manager of Baltimore Agency; Union Trust Building, Baltimore, Md.

H. H. PATTIE, Manager of Roanoke Agency; Jamison Building, Roanoke, Va.

R. DALE SPARHAWK, Manager of Philadelphia Agency; The Mutual Life Building, Philadelphia, Pa.

JAMES M. DALBEY, Manager of Pittsburgh Agency; Arrott Building, Pittsburgh, Pa.

JOHN HUGHES BLACKMAN, Manager of Scranton Agency; Mears Building, Scranton, Pa.

JAMES M. DICKEY, Manager of Erie Agency; Erie, Pa.

JOHN A. MILLER, Manager of Williamsport Agency; Trust Building, Williamsport, Pa.

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HENRY K. MERRITT, Manager of Indianapolis Agency; Newton Claypool Building, Indianapolis, Ind.

CORNELIUS F. MOSES, Manager of Savannah Agency; The National Building, Savannah, Ga.



COMPANY'S OWN BLDG., CAPE TOWN, S. AFRICA

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DANIEL G. GILLETTE, Manager New Orleans Collecting Agency; Morris Building, New Orleans, La.

J. A. FLEMING, Manager of Davenport Agency; Lane Building, Davenport, Iowa.

STANHOPE FLEMING, Manager of Omaha Agency; First National Bank Building, Omaha, Neb.

GEORGE A. BRINKERHOFF, Manager, 149 Broadway, New York City.

WARREN T. DIEFENDORF, Manager, 164-166 Montague Street, Brooklyn, N. Y.

ROBERT H. HARDY, Manager, 1170 Broadway, New York City.

CHARLES H. STONEBRIDGE, Manager, 148th Street and Third Avenue, New York City.

E. C. OGBORN, Manager, 161 West 125th Street, New York City.

I. WOLFFSOHN, Manager, 401 Broadway, New York City.

FREDERICK W. BLISS, Manager, 281 Fourth Avenue, New York City.

E. R. FERGUSON, Manager of Pueblo Agency; Central Block, Pueblo, Col.

DAVID SCOTLAND, Acting Manager of Yonkers Agency; 8 Getty Square, Yonkers, N. Y.

A. E. DONOVAN, Manager of Toronto Agency: Canadian Bank of Commerce Building, Toronto, Ont.

R. W. S. NEGUS, Manager of Worcester Agency; 44 Front Street, Worcester, Mass.

JAMES E. WILLIAMS, Manager for Kentucky; Paul Jones Building, Louisville, Ky.

CHARLES E. HOLMES, Manager for South Dakota; Southwestern Block, Sioux Falls, S. D.

GAYLORD DAVIDSON, Manager of Springfield (Ill.) Agency; Ferguson Building, Springfield, Ill.

T. E. McDONALD, Manager for Maine; First National Bank Building, Portland, Me.

SAMUEL B. LOVE, Manager of Memphis Agency; Bank of Commerce and Trust Company Building, Memphis, Tenn.

EUGENE C. WINBURN, Manager of Spokane Agency; Peyton Building, Spokane, Washington.

MAX GOLDFINGER, Manager, 42 Broadway, New York City.

THOMAS C. BELL, Manager, 146 Broadway, New York City.

W. A. M. SMITH, Manager of Fargo Agency; Edwards Building, Fargo, N. D.

BERNHARD J. F. VOSS, Director for North Germany, Neuerwall, 36 HAMBURG.

PAUL L. BAUDRY, Director General for France, Boulevard Montmartre 20, PARIS.

LOUIS COLSON, General Manager for Belgium, 156 Rue Neuve, BRUSSELS.

LARS A. ENEQUIST, General Manager for Sweden, Drottninggatan 55 STOCKHOLM.

JERRY J. WARREN, Director General for Cuba, Obispo 127, HAVANA.



COMPANY'S OWN BUILDING, LONDON, ENG.

DR. OSCAR HERZOG, General Manager for Hungary, VI., Andrassy-út 20, BUDAPEST.

ARTHUR SCHADE, General Manager for Austria, I. Kärnthnerring 2, VIENNA.

ALFRED MACVEIGH, Director General, Calle de Alcala No. 29, MADRID, SPAIN.

W. M. STRACHAN & CO., Ltd., YOKOHAMA, JAPAN.

FEARON, DANIEL & CO., General Agents for China and Hong-Kong, SHANGHAI, CHINA.

MÜLLENHOFF & KÖRBER, General Agents for Puerto Rico, SAN JUAN.

RICHARD RENNIE, General Manager for Australia, The Mutual Life Building, Cor. Martin Place and Pitt Street, SYDNEY.

EMIL CLAUSSEN, Director for Central and South Germany, The Mutual Life Building, Cor. Markgrafen and Behren Streets, BERLIN, W.

GULBRANSON & THOMLE, General Managers, Prinsensgade 3B, CHRISTIANIA, NORWAY.

ALEX. F. LINDBERG, General Manager, Alexandersgatan 48, HELSINGFORS, FINLAND.

SVEND WITH, Representative, &c., Kongens Nytorv, 19, COPENHAGEN, DENMARK.

H. E. BOURCHIER, Director General for the Republic of Mexico, The Mutual Life Building, Esquina de la Avenida del Cinco de Mayo y Calles de Santa Isabel y La Condesa, MEXICO.

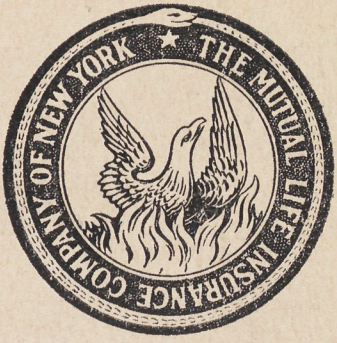
J. H. HARRISON HOGGE, General Manager for the United Kingdom, The Mutual Life Building, 16, 17, 18 Cornhill, London, E. C., ENGLAND.

RUY D'OREY, Director General for Portugal, 4, Praça dos Remolares, LISBON.

JACOBUS J. H. GROLLE, General Manager for Holland, Gebouw Mercurius, Spui-Hoek Kalverstraat, AMSTERDAM.

J. HERBERT WALTON, General Manager, St. George's Street, CAPE TOWN, SOUTH AFRICA.

ROBERT REVEL, Special Representative, Piazza Fontane Marose No. 25, GENOA, ITALY.


THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

APR 28 1909
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PROPERTY OF
THE INVESTORS AGENCY, Inc.
55 WALL STREET
NEW YORK



THE MUTUAL LIFE INSURANCE CO OF NEW YORK

12-31-1908

SIXTY-SIXTH ANNUAL REPORT OF THE TRUSTEES 1909

1843 1909

Sixty-sixth Annual Report

of the

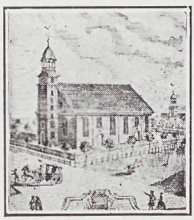
TRUSTEES OF

The Mutual Life

Insurance Company of New York

TO THE POLICYHOLDERS

DECEMBER 31, 1908



MIDDLE DUTCH CHURCH 1729, WHICH
STOOD ON SITE OF
THE MUTUAL LIFE BUILDING

Copyright 1909 by The Mutual Life Insurance Company of New York

OFFICERS AND HEADS OF DEPARTMENTS

CHARLES A. PEABODY	President
EMORY McCLINTOCK	Vice-President and Actuary
GRANVILLE M. WHITE	2d Vice-President
GEORGE T. DEXTER	2d Vice-President and Superintendent of Domestic Agencies
JAMES TIMPSON	2d Vice-President and Financial Manager
CHARLES H. WARREN	Treasurer
WILLIAM J. EASTON	Secretary
WILLIAM F. DIX	Secretary
WILLIAM W. STEVENSON	Comptroller
JAMES McKEEN	General Counsel
WILLIAM W. RICHARDS	Manager Real Estate Department
HENRY E. DUNCAN	Superintendent of Foreign Agencies
BRANDRETH SYMONDS, M.D.,	Chief Medical Director
WALTER S. SULLIVAN	Purchasing Agent
WILLIAM A. HUTCHESON	Associate Actuary
SAMUEL S. HALL	Assistant Actuary
WENDELL M. STRONG	Assistant Actuary
SOLOMON A. JOFFE	Assistant Actuary
STEPHEN M. SMITH	Assistant Treasurer
ARTHUR A. AHERN	Assistant Treasurer
EDWARD P. HOLDEN	Cashier
FREDERICK W. MERCER	Superintendent Policy Loans
GUION TROWBRIDGE	Registrar
DUER duPONT BRECK	Corresponding Secretary

OFFICERS AND HEADS OF DEPARTMENTS

Continued

WILLIAM L. SIMRELL	Auditor—Domestic Accounts
FFOLLIOTT C. DENNING	Auditor—Foreign Accounts
FREDERICK L. ALLEN	Assistant General Counsel
HENRY S. BROWN	Assistant Manager Real Estate Department
GEORGE K. SARGENT	Assistant Superintendent of Domestic Agencies
WALTER H. P. VEYSEY	Deputy Superintendent of Foreign Agencies
WILLIAM E. PORTER, M. D. HENRY H. SCHROEDER, M. D. FRANCIS D. MERCHANT, M. D.	Medical Directors



THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

BOARD OF TRUSTEES

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CHARLES S. BROWN, Real Estate, New York City.

DUMONT CLARKE, President of the American Exchange National Bank, New York City.

EMORY W. CLARK, Vice-President, First National Bank of Detroit, Detroit, Michigan.

CYRUS H. K. CURTIS, Publisher, Philadelphia, Pa.

JULIEN T. DAVIES, Counsellor at Law, New York City.

WILLIAM B. DEAN, Iron and Steel, St. Paul, Minn.

CHARLES D. DICKEY, Banker, Brown Brothers & Company, New York City.

WILLIAM P. DIXON, Counsellor at Law, New York City.

H. RIEMAN DUVAL, President of the American Beet Sugar Company, New York City.

FREDERICK H. EATON, President of the American Car and Foundry Company, New York City.

WILLIAM F. HARRITY, Counsellor at Law, Philadelphia, Pa.

AUGUSTUS D. JUILLIARD, Merchant, New York City.

WILLIAM H. LAMBERT, Retired, Philadelphia, Pa.

WAYNE MacVEAGH, Counsellor at Law, Bryn Mawr, Pa.

ALFRED E. MARLING, Real Estate, New York City.

BOARD OF TRUSTEES—Continued

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J. ROGERS MAXWELL, President of the Atlas Portland Cement Co., New York City.

EMORY McCLINTOCK, Vice-President and Actuary of the Company.

GEORGE P. MILLER, Counsellor at Law, Milwaukee, Wis.

THOMAS M. MULRY, President of the Emigrant Industrial Savings Bank of New York.

CHARLES A. PEABODY, President of the Company.

EMILE O. PHILIPPI, Merchant, Paris, France.

HERMAN RIDDER, Publisher, New York City.

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ALFRED M. SHOOK, President of the First Savings Bank and Trust Company, Nashville, Tenn.

LEROY SPRINGS, Banker and Cotton Merchant, Lancaster, S. C.

LOUIS STERN, Merchant, New York City.

HENRY W. TAFT, Counsellor at Law, New York City.

BENJAMIN F. TRACY, Counsellor at Law, New York City.

WILLIAM H. TRUESDALE, President of the Delaware, Lackawanna & Western Railroad Company, New York City.

CORNELIUS VANDERBILT, New York City.

JAMES H. WILSON, Contractor and Engineer, Wilmington, Del.

ROBERT B. WOODWARD, Banker, New York City.

THE SIXTY-SIXTH YEARLY REPORT of the Trustees of The Mutual Life Insurance Company of New York, presented herewith, will, it is believed, be gratifying to the policyholders of the Company. In every material respect their interests have been advanced through the transactions of the fiscal year ending December 31, 1908. The balance sheet of assets and liabilities, hereto attached, will no doubt be perused with interest and satisfaction.

During the year the Company issued new paid-for insurances to the amount of $93,926,992.00, including additions by dividends but not including policies revived, which was an increase of $45,206,942.00 over the new insurance written in 1907. Notwithstanding this extraordinary development of new business, which involved an increase of nearly half a million dollars in first commissions, the *total* expenses of the Company (exclusive of taxes) amounted to only $7,123,180.69, a net decrease of $306,118.31. This fact, at least in the case of The Mutual Life, effectually refutes the assertion often heard that the decreasing expenses of life insurance companies in recent years have been due *merely* to a

smaller amount of new insurance written. Since the first introduction of the new economies and improvements instituted by the Board of Trustees in 1905-6, it has been the aim of the management to conduct every department of the Company's business on a basis of the greatest economy consistent with a wise and substantial progress. The reduction in expenses has been general, limited to no department and to no line of work.

In this connection, a comparison of annual expenses for the last five years, showing the successive reductions effected in that time, will be of interest. In these comparative tests the taxes paid, being to no extent within the control of the Company, are properly excluded from actual expense of management. For the five years named expenses (to nearest dollar) have been as follows:

Year	Expense of Management
1904	$15,517,520
1905	14,212,426
1906	9,663,270
1907	7,429,299
1908	7,123,181

More significant still is the reduction in expense ratios during the same period. In illustration of this,

the four leading ratios—those most frequently cited by insurance departments and insurance publishers—are set out in the following table:

Ratio, Expense of Management	1904	1905	1906	1907	1908
To Total Income	19.16	16.71	11.84	9.19	8.39
To Premium Income	24.66	22.57	16.63	13.12	12.07
To Average Insurance in Force	1.04	.91	.62	.50	.49
To Admitted Assets	3.52	3.02	1.96	1.50	1.32

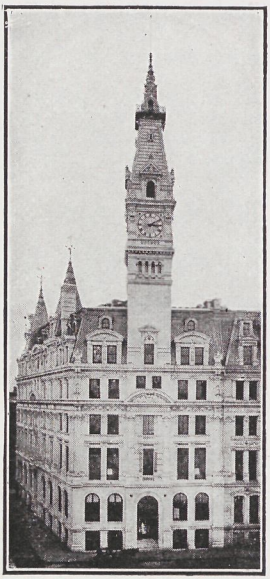
It is especially noteworthy that the ratios for 1908 as set out above, notwithstanding the increase in new insurance written, are the lowest attained in many years by any company doing an active business.

It will be seen by reference to the balance sheet that the admitted assets of the Company are now $539,038,968.13, an increase of $44,861,947.10 over the figures of one year ago. This large increment includes the natural growth of the several reserves accumulating to meet increasing liabilities, but is chiefly due to the recovery in market values from the financial depression incident to the panic of 1907

The net policy reserve, or net present value of outstanding policies and annuity contracts, is now $433,137,716.00, an increase of $13,042,974.00;

while the reserve held for deferred dividends and contingencies is now $85,844,991.20. During the year the Company disbursed in dividends to policyholders a total of $8,311,255.89. The several amounts paid in dividends in the last three years compare as follows:

For the year 1906	$2,785,919.15
For the year 1907	4,321,493.34
For the year 1908	8,311,255.89



COMPANY'S OWN BUILDING
BOSTON, MASS.

Compared with the foregoing figures, the Company has appropriated for dividends payable in 1909 the sum of $11,092,282.38, an amount without precedent here or elsewhere. The increase in the several years named has been due partly to the improvement made in annual dividends, partly to the increasing number of policies entitled to annual dividends, and partly to the larger number of deferred distribution policies completing their dividend periods during the years in question.

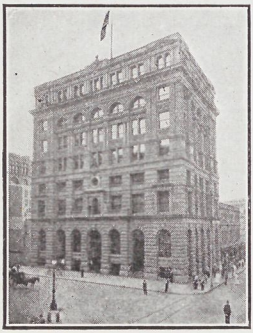
The premium income for 1908 was $58,994,653.29, an increase of $2,355,453.09, while the total income was $84,880,026.81, an excess of $3,705,552.96 over the figures of 1907. The total income included receipts from interest and rents to the amount of $24,300,559.94, an increase of $1,466,453.91.

The total amount paid to policyholders during the year in death claims, endowments, surrender values, annuities, dividends and supplementary contracts amounted to $52,959,261.58. There is a popular tendency to criticise the rapid accumulation of assets by life insurance companies, the need of such accumulation not being generally understood. It is therefore of interest to note that, while the assets of The Mutual Life have

increased $98,060,596.97 in the last five years, the Company has during the same period paid to policyholders and their beneficiaries no less than $205,272,512.08, as shown by the following table:

Year	Paid Policyholders
1904	$34,726,548.34
1905	35,643,185.47
1906	37,984,271.29
1907	43,959,245.40
1908	52,959,261.58
Total	$205,272,512.08

The total paid to policyholders in 1908 amounts to an average of over a million dollars a week, and



COMPANY'S OWN BUILDING
SYDNEY, N. S. W.

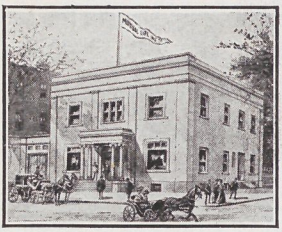
represents a total increase over 1907 of $9,000,016.18. While the increase in 1908 was extraordinary, the total amount paid out for death claims in the same year was $1,629,213.04 less than in the year before; the mortality of 1907 having been heavier than usual with this Company, while the results for 1908 are favorable.

The actual mortality incurred during the year was $3,576,686.18 less than the amount expected and provided for in accordance with the mortality tables in use, making a net gain from mortality of the amount named.



COMPANY'S OWN BUILDING
SEATTLE. WASH.

The ratio of actual mortality to the amount expected was 77.59 per cent. For a company with so large a proportion of its business over five years old, this is a favorable showing; although, as a basis of comparison between companies, the ratio of actual to expected mortality is apt to be misleading. It is well understood that in the case of risks recently examined the actual death rate should be much lower than that expected according to the mortality table, while on business that has been long in force the mortality will approximate more nearly the tabular rate. It follows that the ratio of actual to expected mortality in the case of a new company, or of a company, a large proportion of whose insurance has been written recently, should be lower than that of a company, most of whose business has been in force for



COMPANY'S OWN BUILDING
LITTLE ROCK, ARK.

many years, although the latter company may have quite as large a saving in mortality on its new business as the other, or even larger. Only on the basis of business of the same age in each company can a proper comparison of mortality ratios be made. The New York law assumes that the mortality on business less than one year old will be but 50 per cent. of the amount expected according to the table, and the several companies, in their annual statements to the insurance department, are required to report both the expected mortality and the amount actually incurred on insurance written during the year. On this basis the expected mortality of The Mutual Life on business written in 1908 was $433,589.00, while the actual mortality was only $128,401.59, the ratio of actual to expected being only 29.61 per cent. instead of 50 per cent., as assumed in the New York law. The ratio for 1907 on business written in the latter year was likewise less than the percentage assumed by the New York law, to wit: 42 per cent. instead of 50 per cent.

The Mutual Life has always enjoyed a favorable death rate, and, as the oldest company in America, has had in this respect a somewhat unique experience. The

American Experience Table of mortality assumes that three persons out of 100,000 living at age ten, will attain the age of 95 years, and that none of the three will live beyond 96, the latter age being fixed upon as the "limit of life." In the first twelve months of its history The Mutual Life issued 470 policies on lives at various ages. Of these 470 persons, one, Charles H. Booth, who held policy No. 22, died in 1904 at the age of 100 years and 8 months. William E. Shepard, to whom was issued policy No. 11, died in 1905, in his 95th year, and George L. Newman, who holds policy No. 458, is still living at his home in Charlottesville, Virginia, in the 93d year of his age. Mr. Newman's policy has now been in force over 65 years and is known to be the oldest existing life insurance policy in America, if not in the world. It is fitting here to refer to the recent death of Charles Rhind, who held policy No. 2,228, issued in 1846. Mr. Rhind died on the 23d day of April, 1908, at the attained age of 98 years, 2 months and 13 days. He held an ordinary life policy upon which premiums had been paid for 62 years, amounting to $4,433. During the last 42 years, however, these premiums were paid wholly from accumulated and ac-

(*Continued on page* 18)

THE MUTUAL LIFE INSURANC

DECEMBER

INCOME

Ledger assets, Dec. 31, 1907 . .	$495,158,421.46
Premiums	58,994,653.29
Interest and rents	24,300,559.94
Supplementary contracts	366,872.52
Miscellaneous deposits and collections	244,358.64
Profits on securities sold, etc. . . .	635,687.38
Readjusted book value of bonds . .	337,895.04
Total	$580,038,448.27

ASSETS

Real estate	$ 26,196,029.54
Mortgage loans on real estate . .	126,120,961.39
Loans on policies	63,048,558.17
Collateral loans	2,500,000.00
Bonds (book value) and stocks (market value)	309,279,002.09
Cash	3,926,622.04
Interest and rents due and accrued	3,850,765.03
Premiums in course of collection .	4,117,029.87
Admitted assets	$539,038,968.13

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK:

We have made an audit of the books and accounts of The Mutual Life Ins
ber 31, 1908, and

WE HEREBY CERTIFY that the attached statement of Assets and Liabilitie
the accompanying Revenue and Expense account and Gain and Loss Summary is
the above named date, and that the books of the Company are in agreement therew

NCE COMPANY OF NEW YORK
BER 31, 1908

DISBURSEMENTS

Death claims	$21,664,819.77
Endowments and surrender values	19,949,699.88
Annuities	2,736,925.49
Dividends	8,311,255.89
Supplementary contracts	296,560.55
Taxes	1,118,109.97
Actual expense of management	7,123,180.69
Readjustment of book value of real estate, bonds, etc.	3,487,367.88
Disbursed from miscellaneous deposits	68,350.85
Ledger assets Dec. 31, 1908	515,282,177.30
Total	$580,038,448.27

LIABILITIES

Net policy reserve	$433,137,716.00
Other liabilities on policies	5,392,550.52
Premiums and interest paid in advance	1,826,692.47
Dividends payable in 1909	11,092,282.38
Miscellaneous liabilities	1,744,735.56
Reserve for deferred dividends and contingencies	85,844,991.20
Total liabilities	$539,038,968.13

RK:

fe Insurance Company of New York, at its general office, for the year ended Decem-

bilities sets forth the true financial condition of the Company on December 31, 1908, that ry is a true statement of the results of the Company's operations for the year ended on herewith.

HASKINS & SELLS, Certified Public Accountants.

(*Continued from page 15*)

cruing dividends, so that the net amount paid directly by the insured during the whole term of the policy was only $1,465.75, and at the date of his death there still remained dividend additions to the face of his policy amounting to $1,894.40, making the total death claim $4,394.40 on a policy issued originally for $2,500.

The net gains and savings from regular sources during the year have been gratifying. A part of every premium, known as the loading, is intended to provide for expenses and contingencies, the unused portion, if any, being returned to policyholders in dividends. In conducting the business of 1908, it was found that less than 60 per cent. of the receipts from loading would suffice for the needs of the Company, thus leaving a balance or gain from loading of $4,858,145.71. Again, after deducting from net interest earnings the amount necessary to be included in the reserve, there remained a balance of $7,120,686.73. The net payments on annuities were $282,037.12 less than the expected, leaving a net gain from that source of the amount named; while the net gain from other sources was $1,506,392.44. The total gains from the four sources named, plus the gain from mortality already noted, amounted to $17,-

343,948.18, being an increase over gains from the same sources in 1907 of $2,127,650.91.

It is the purpose of the management to keep the funds of the Company as closely invested as is possible consistent with acquiring only the safest and best securities. The amount of cash on hand at the close of the year, including $3,130,991.77 on interest in banks and trust companies, was $3,926,622.04. This balance is less than one per cent. of the total admitted assets of the Company, and considerably less than three weeks' average income.

A conspicuous source of waste in life insurance, from which all companies suffer to a greater or less extent, is the untimely lapsing of policies upon which one



COMPANY'S OWN BUILDING
CITY OF MEXICO

or more premiums have been paid. The member who permits his policy to lapse does so to his own inevitable loss and ordinarily to the disadvantage of the remaining policyholders as well. In this respect there is a betterment for 1908, the lapses showing a decrease as compared with the preceding year.

It may be fitting to offer here a word of admonition to the members of the Company to consider carefully before selling or assigning to crafty speculators policies they have carried for years. The New York Insurance Law relating to the election of directors requires mutual companies to make public the names and addresses of all policyholders some months prior to every election; and many brokers and schemers, artfully styling themselves "Bankers," have been prompt to take advantage of the facilities thus afforded to ply the members of the Company persistently with alluring but deceptive propositions for the purchase of deferred distribution policies. In many cases agents and solicitors are employed by these men on salary and commission to push the work actively throughout the country. Their efforts are limited to the purchase of policies that are nearing the completion of the dividend period. They pretend to offer fair value

for these, reserving for themselves "only a banker's profit." By grossly misrepresenting the probable dividend soon to accrue, and by delusive manipulation of figures in other respects, they sometimes succeed in securing an assignment of the policy, effectively plundering the insured for their own great profit. Ordinary caution would suggest that these people are not buying up deferred distribution policies for the benefit of the insured, and would prompt a prudent man to consider both sides of such a proposition before acting. If the policyholder who receives an offer of the kind will promptly submit the same to the Company, reporting all particulars in full, he will learn just what is involved in the transaction, and in many cases will be saved from heavy loss.

The members of the Company are to be congratulated upon the continued improvement in its affairs as set out in the foregoing pages—the phenomenal increase in all desirable features, with contemporaneous decrease in expenses, death claims, lapses and other adverse conditions. The Trustees submit the record as evidence of the earnest purpose of the present management to secure for the members of this Company, by an economical and efficient administration of its affairs, the best that can be

had in life insurance. In this they confidently bespeak the co-operation of all policyholders. While an inordinately rapid growth, merely as a matter of achievement, is neither desirable nor desired, a reasonable amount of new business yearly, proportionate to the size of the Company and secured at the lowest cost, is essential to the best interests of all. Policyholders can aid greatly in this work by their earnest sympathy and active support. A good word spoken for their Company on all occasions will be an effective word for themselves and



COMPANY'S OWN BUILDING
142-6 BROADWAY, NEW YORK

for their own interests. A bit of encouragement to the soliciting agent—a word of counsel perhaps, and, as opportunity may afford, a helping hand in pointing out prospective business will add to his efficiency and, by increasing the proportion of new insurance secured for each dollar expended, will correspondingly decrease the cost of protection in their own Company.



COMPANY'S OWN BUILDING
CAPETOWN, S. AFRICA

Death Claims and Matured Endowments Paid During 1908

States	Death Claims	Matured Endowments	Total
Alabama	$366,153 00	$3,000 00	$369,153 00
Alaska	2,489 00	.....	2,489 00
Arizona	75,763 00	2,484 75	78,247 75
Arkansas	193,168 80	41,059 20	234,228 00
California	770,140 16	126,452 16	896,592 32
Canada	353,647 68	205,136 05	558,783 73
Colorado	178,242 00	10,540 50	188,782 50
Connecticut	471,408 02	119,894 06	591,302 08
Delaware	81,751 52	6,000 00	87,751 52
District of Columbia	103,125 00	14,167 59	117,292 59
Florida	133,472 48	.....	133,472 48
Georgia	479,369 52	21,843 49	501,213 01
Idaho	18,093 91	.....	18,093 91
Illinois	857,517 10	107,910 84	965,427 94
Indiana	379,478 70	33,301 65	412,780 35
Iowa	199,325 10	48,066 57	247,391 67
Kansas	92,591 96	16,152 90	108,744 86
Kentucky	148,089 12	18,893 32	166,982 44
Louisiana	302,622 62	25,009 35	327,631 97
Maine	111,467 00	200,793 29	312,260 29
Maryland	356,222 00	60,816 72	417,038 72
Massachusetts	1,071,972 36	537,195 12	1,609,167 48
Michigan	274,295 60	34,200 81	308,496 41
Minnesota	265,034 00	16,298, 73	281,332 73
Mississippi	192,917 00	7,685 22	200,602 22

States	Death Claims	Matured Endowments	Total
Missouri	$410,375 40	$146,025 26	$556,400 66
Montana	65,418 00	3,110 79	68,528 79
Nebraska	108,306 73	7,848 84	116,155 57
Nevada	68,612 00	.....	68,612 00
New Hampshire	99,672 00	49,569 21	149,241 21
New Jersey	728,577 47	166,496 47	895,073 94
New Mexico	57,807 00	4,808 04	62,615 04
New York	3,861,632 38	1,167,555 65	5,029,188 03
North Carolina	107,445 00	3,500 00	110,945 00
North Dakota	18,788 80	9,201 25	27,990 05
Ohio	939,707 38	211,208 68	1,150,916 06
Oklahoma & Indian Ter.	74,373 00	3,762 70	78,135, 70
Oregon	63,797 00	150 00	63,947 00
Pennsylvania	1,949,055 44	456,898 55	2,405,953 99
Rhode Island	235,900 00	94,426 27	330,326 27
South Carolina	205,971 00	4,066 00	210,037 00
South Dakota	27,285 00	2,647 03	29,932 03
Tennessee	140,683 00	12,565 98	153,248 98
Texas	437,346 93	8,700 10	446,047 03
Utah	23,718 00	900 00	24,618 00
Vermont	86,900 00	44,786 99	131,686 99
Virginia	363,733 17	32,345 19	396,078 36
Washington	76,747 04	3,983 89	80,730 93
West Virginia	158,840 87	3,335 00	162,175 87
Wisconsin	290,633 90	51,216 10	341,850 00
Wyoming	13,356 55	.....	13,356 55
Total	$18,093,039 71	$4,146,010 31	$22,239,050 02
Paid in Foreign Countries			4,566,700 35
Grand Total			$26,805,750 37

Managers

JOHN L. STEARNS, Manager of Denver Agency; 423-428 Cooper Building, Denver, Col.

FAYETTE BROWN, Manager for Province of Quebec; Royal Trust Co. Building, Montreal, Canada.

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R. H. CHENEY, Manager for New Hampshire and Vermont; Dunlap Block, Manchester, N. H.

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J. A. JOHNSON, Manager for the Maritime Provinces of Canada and Newfoundland; Halifax, N. S.

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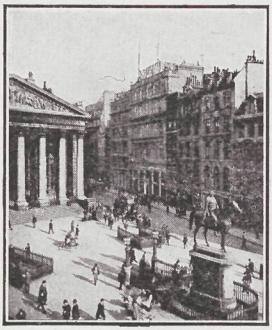
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E. C. OGBORN, Manager; 161 West 125th Street, New York City.

I. WOLFFSOHN, Manager; 401 Broadway, New York City.

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CHARLES E. HOLMES, Manager for South Dakota; Southwestern Block, Sioux Falls, S. D.

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THOMAS C. BELL, Manager, 146 Broadway, New York City.

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WALTER R. GILBERT, Manager of Buffalo Agency; The Mutual Life Building, Buffalo, N. Y.

CLAY BABCOCK, Manager of Rochester Agency; Granite Building, Rochester, N. Y.

PETER L. RYAN, Manager of Syracuse Agency; S. A. & K. Building, Syracuse, N. Y.

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O. C. WATSON, Manager of Pueblo Agency; Central Block, Pueblo, Colo.

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LOUIS COLSON, General Manager for Belgium, 156 Rue Neuve, BRUSSELS.

LARS A. ENEQUIST, General Manager for Sweden, Drottninggatan 55, STOCKHOLM.

Dr. OSCAR HERZOG, General Manager for Hungary, VI., Andrassy-út 20, BUDAPEST.

ARTHUR SCHADE, General Manager for Austria, I. Kärnthnerring 2, VIENNA.

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MÜLLENHOFF & KÖRBER, General Agents for Porto Rico, SAN JUAN.

RICHARD RENNIE, General Manager for Australia, The Mutual Life Building, Cor. Martin Place and Pitt Street, SYDNEY.

EMIL CLAUSSEN, Director for Central and South Germany, Prinz Louis Ferdinand Strasse 1, BERLIN, N. W., 7, GERMANY.

GULBRANSON & THOMLE, General Managers, Prinsensgade 3B, CHRISTIANIA, NORWAY.

ALEX. F. LINDBERG, General Manager, Alexandersgatan 48, HELSINGFORS, FINLAND.

SVEND WITH, Representative, &c., Kongens Nytorv, 19, COPENHAGEN, DENMARK.

H. E. BOURCHIER, Director General for the Republic of Mexico, The Mutual Life Building, Esquina de la Avenida del Cinco de Mayo y Calles de Santa Isabel y La Condesa, MEXICO.

J. H. HARRISON HOGGE, General Manager for the United Kingdom, The Mutual Life Building, 16, 17, 18 Cornhill, LONDON, E. C., ENGLAND.

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JACOBUS J. H. GROLLE, General Manager for Holland, Gebouw Mercurius, Spui-Hoek Kalverstraat, AMSTERDAM.

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ROBERT REVEL, Special Representative, Piazza Fontane Marose No. 25, GENOA, ITALY.

HENRY BENNETT, Director General for Cuba, Edificio Loriante, Esquina de Amargura y San Ignacio, HABANA.

58 WALL ST.,
NEW YORK CITY
MAY 4 1910
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THE MUTUAL LIFE INSURANCE CO OF NEW YORK

12-31-1909

SIXTY-SEVENTH ANNUAL REPORT 1910

1843 1910

SIXTY-SEVENTH ANNUAL REPORT

OF

THE MUTUAL LIFE

INSURANCE COMPANY OF NEW YORK

TO THE POLICYHOLDERS

DECEMBER 31, 1909



MIDDLE DUTCH CHURCH 1729, WHICH
STOOD ON SITE OF
THE MUTUAL LIFE BUILDING

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JAMES M. BECK, Counsellor at Law, New York City

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CYRUS H. K. CURTIS, Publisher, Philadelphia, Pa.

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J. ROGERS MAXWELL, President of the Atlas Portland Cement Co., New York City

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CHARLES A. PEABODY, President of the Company

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JAMES TIMPSON	Second Vice-President and Financial Manager
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WILLIAM J. EASTON	Secretary
WILLIAM F. DIX	Secretary
WILLIAM W. STEVENSON	Comptroller
JAMES McKEEN	General Counsel
WILLIAM W. RICHARDS	Manager Real Estate Department
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STEPHEN M. SMITH	Assistant Treasurer
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FREDERICK W. MERCER	Superintendent Policy Loans
GUION TROWBRIDGE	Registrar
DUER duPONT BRECK	Corresponding Secretary
WILLIAM L. SIMRELL	Auditor—Domestic Accounts

OFFICERS AND HEADS OF DEPARTMENTS

Continued

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HENRY S. BROWN	Assistant Manager Real Estate Department
GEORGE K. SARGENT	Assistant Superintendent of Domestic Agencies
WALTER H. P. VEYSEY	Deputy Superintendent of Foreign Agencies
WILLIAM E. PORTER, M. D. HENRY H. SCHROEDER, M. D. FRANCIS D. MERCHANT, M. D.	Medical Directors



THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

THE SIXTY-SEVENTH ANNUAL REPORT of The Mutual Life Insurance Company of New York, covering transactions of the year ending December 31, 1909, is here presented with no misgivings as to its reception by its members. In all that concerns the best interests of policyholders, the year has been one of the most prosperous in the history of the Company.

The total income from all sources was $86,295,388.92, an increase of $1,415,362.11 over 1908. The new insurance paid for was $104,710,366 (including business revived and increased), and the total insurance outstanding at the end of the year amounted to $1,441,323,848. The net accretions of surplus during the year were unprecedented, several items of which may be briefly explained.

A portion of every premium collected, termed the loading, is primarily intended to cover expenses and contingencies. By conservative and economical management the business of the Company has been conducted during the year in such a way as to require much less than the total loadings thus received, the saving from that source amounting to $3,882,700.14. The remainder of the premium paid by the policyholder is called the net premium, and is used for the payment of policy claims.

In computing the net premium it is assumed that

the funds will earn a certain rate of interest, and the total net premiums received plus interest at the rate assumed constitute the reserve or insurance fund from which all policy claims are paid. Any interest earned in excess of the rate assumed is surplus or gain. Of the total interest earnings during the year, the sum of $16,252,774.94 was required with the net premiums to maintain the reserve. Deducting this amount (plus investment expenses) from the total interest earned, we have a net gain from excess interest of $7,664,297.62.

The mortality of the year was even more favorable than in the very favorable year of 1908. Based on the net amount at risk, the death claims actually incurred were less by $3,929,266.38 than the amount anticipated according to the mortality table, and provided for in the premiums collected, making a net saving in mortality of the amount mentioned.

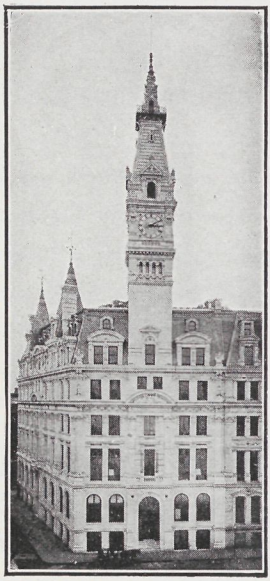
Life insurance companies, in addition to regular life insurance policies, issue annuities, under which the company agrees to pay to the annuitant a stated sum each year during life, or during some specified term. As in 1908, the payments on account of annuities, which The Mutual Life was called upon to make, were less than the amount anticipated according to the mortality table and provided for, the saving from that source having been $158,468.04.

The new insurance laws require domestic life insurance companies, within a stated period, to dispose of their stock holdings, as well as the real estate not needed in the transaction of their business. From sales made in compliance with this requirement the Company realized a net profit over book value of $6,409,839.04; although much of the apparent profit from sales has been included in the surplus stated in earlier years in the annual statements of "market value."

From other sources, including surrender charges and the collection of sundry claims due the Company, was derived a net gain of $1,199,309.08, making the total net gains enumerated $23,243,880.30.

The payments to policyholders during the year, including supplementary contracts, averaged over a million dollars a week, the total amounting to $55,142,815.65. This was $1,416,348.57 more than was received directly from policyholders, the total premium receipts and miscellaneous deposits having been $53,726,467.08. In the same year the Company added to the reserves held in trust for payment of future policy claims the further sum of $21,783,503.87. Thus it will be seen that the total payments made to policyholders, plus the total amount accumulated in trust for policyholders, exceeded the total amount received directly from policyholders by $23,199,852.44. This remarkable achievement, it need

scarcely be explained, was rendered possible chiefly by large earnings on investments, by the saving in mortality through well selected risks, and by the saving in loading by reason of an economical and conservative management. In the latter particular, the Company still maintains its pre-eminence. Its ratio of expenses

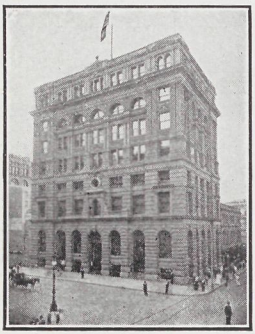


COMPANY'S OWN BUILDING
BOSTON, MASS.

(exclusive of taxes) to income for the year was only 8.99%. It is believed that this low ratio of expense is unprecedented, at least in recent years, the only apparent exception being a small institution confining its insurances to a single profession.

The total payments to policyholders in 1909, above referred to, include cash dividends to the amount of $11,005,914.96, an increase over 1908 of $2,694,659.07. No other company has ever paid so large an amount in dividends in a single year, and it is the more gratifying therefore to note that the enormous sum of $12,401,752.11 has been set aside for dividends payable in the current year, 1910. In addition to the dividends thus paid in 1909 and set aside for 1910, the fund held in reserve for the future payment of deferred dividends on existing policies, (as the latter complete their dividend periods), was increased by $4,311,959.03, the total deferred dividend fund now amounting to the unparalleled sum of $73,987,086.56. As no policies of this class have been written since 1906, and as the longest distribution period in any case is 20 years, the whole of this vast fund, with all sums added thereto in the future, will be distributed among the deferred dividend policyholders of the Company within the next 17 years.

The nearly universal application of the annual dividend system to policies written in recent years has aroused a new interest in methods of surplus distribution. Frequent letters from policyholders, however, as well as popular comment on the subject, indicate that the people generally have but vague or incorrect notions as to the character of these so-called "dividends." The impression seems to be that the returns thus realized are in the nature of profits on investments. In reality, they are not profits in any proper sense, nor are they dividends in the ordinary sense of the term. To illustrate: if a life insurance company could determine in advance precisely what the cost of carrying each policy to maturity



COMPANY'S OWN BUILDING
SYDNEY, N. S. W.

would be, a premium just large enough to cover the actual cost, and not a cent more, would be collected. In that case, there could be no dividends at all. The cost of life insurance, however, depends chiefly upon three factors which cannot be precisely known in advance—the rate of mortality to be experienced in the future, the rate of interest to be earned on the funds, and the expense necessarily involved in the conduct of the business. While the effect of these factors can be estimated approximately from the results of past experience, it cannot be forecast with certainty. Safety being of the first importance, it accordingly becomes necessary to collect premiums which, under any and all circumstances, will be sufficient to carry every policy to maturity. Otherwise, if premiums should ultimately prove insufficient for the payment of all claims, some beneficiaries would be left unprovided for.

A premium believed to be adequate beyond a peradventure having been fixed, if the subsequent mortality proves less than was expected, if the interest exceeds the amount counted upon, if expenses are less than anticipated, the receipts of the company will be larger than will be required for payment of claims. As the facts in these respects become known from year to

year, the company is able to determine by how much the premiums collected exceeded the amount actually required, and the excess is accordingly returned at the end of the year in the way of a so-called "dividend." The latter, however, is really nothing more than the return of an overcharge in the premium, originally made in the interest of safety and paid back yearly as soon as the actual excess is ascertained.

It is unfortunate that legislators, state authorities, and the people generally should not clearly understand that mutual life insurance companies are not corporations for pecuniary profit. Even policyholders, though often apprised of the fact, in general fail to realize that the entire funds of the organization belong to the whole body of policyholders, and that they themselves constitute the company, the interest of each in the total assets being fixed by the terms of his policy contract. They seldom understand that the purpose of the mutual company is to furnish life insurance at actual cost; that as such cost is ascertained from year to year the excess contributed by the policyholder in his premium payments is returned in dividends or accumulated for his benefit; that these dividends are not profits but merely the return of an overcharge; and that in a mutual company, there being

no stock-holders, there are no absolute profits, the so-called gains being merely savings in the ultimate cost of life insurance. To a limited extent, it is true, the regular stock life insurance company, doing business on the non-participating plan, may be regarded as a money-making institution. It has a capital stock, furnished and owned by the stock-holders, who, by virtue of such ownership, control the organization. It collects a somewhat smaller premium from the policy-holder than the mutual company, but there is still an overcharge in the premium, which is not returned to the policyholder, but inures to the benefit of the stock-holder and may be regarded as an actual profit.

It may be said also that mutual life insurance companies are to some extent savings institutions, and in this respect they are likened to savings banks. The difference is that in life insurance the so-called dividends to policyholders are purely incidental—merely the return of an overcharge—while the funds of a savings bank are placed there by the depositors for the primary purpose of earning interest. In other words, they are loaned to the bank as other loans are made, with a view to earning money for the depositor. Nevertheless, because policyholders and people everywhere fail to

comprehend the purpose and methods of mutual life insurance, state governments look upon the company as a money-making institution, and levy heavy taxes upon the funds of the policyholders, while exempting the profit-earning deposits of savings banks.

It will be seen by the balance sheet hereto annexed that the admitted assets of the Company, as of the 31st of December last, amount to $560,122,367.61. This is an increase of $21,083,399.48 over the previous year. The largest single item of assets is that of bonds, amounting at their amortized book value to the sum of $271,526,503.63. The term, "amortized value," having but recently appeared in the financial statements of life insurance companies, may be briefly explained in ordinary language as follows.

The prices, at which bonds or securities of any kind can be purchased, vary constantly according to prevailing financial conditions. This is true of real estate mortgages as well as of government, municipal or corporate bonds. In a time of great financial stringency the best mortgages, as well as bonds of the highest class, could be sold only at a discount, if at all. The life insurance companies, however, buy securities of any kind for the sole purpose of permanent investment, with

THE MUTUAL LIFE INSURANCE

DECEMBER

INCOME

Ledger assets, Dec. 31, 1908	$515,282,177.30
Premiums	53,436,862.77
Interest and rents	24,863,281.99
Supplementary contracts	261,679.92
Miscellaneous deposits and collections	891,009.42
Profits on real estate and securities sold	6,420,640.26
Readjusted book value of bonds and stocks	421,914.56
Total	$601,577,566.22

ASSETS

Real estate (market value)	$ 26,289,286.53
Mortgage loans on real estate	128,754,102.94
Loans on policies	65,274,997.91
Bonds (amortized book value)	271,526,503.63
Stocks (market value)	57,829,377.00
Cash (not on interest)	630,892.58
Cash (deposited on interest)	2,050,296.50
Interest and rents, due and accrued	3,897,681.25
Premiums in course of collection	3,923,980.43
Total	$560,177,118.77
Deduct agents' credit balances	54,751.16
Total assets	$560,122,367.61

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK:

We have made an audit of the books and accounts of The Mutual Life Insura
31, 1909, and

WE HEREBY CERTIFY that the attached statement of Assets and Liabilities
the accompanying Revenue and Expense account and Gain and Loss Summary is a t
the above named date, and that the books of the Company are in agreement therewi

NCE COMPANY OF NEW YORK
BER 31, 1909

DISBURSEMENTS

Death claims	$22,068,370.13
Endowments and surrender values	19,127,612.03
Annuities	2,707,751.74
Dividends	11,005,914.96
Supplementary contracts	231,999.26
Taxes	1,106,639.74
Actual expense of management (exclusive of taxes)	7,716,483.44
Readjusted book value of real estate, bonds, stocks	1,439,815.71
Disbursed from miscellaneous deposits	694,031.34
Sundry disbursements	159,131.79
Ledger assets Dec. 31, 1909	535,319,816.08
Total	$601,577,566.22

LIABILITIES

Net policy reserve	$445,388,997.00
Other liabilities on policies	6,366,561.90
Premiums, interest and rentals paid in advance	1,768,987.09
Miscellaneous liabilities	937,528,05
Reserve for death claims unreported	500,000.00
Reserve for taxes, licenses, etc., in 1910	1,252,104.55
Dividends payable in 1910	12,401,752.11
Reserve for deferred dividends	73,987,086.56
Contingency reserve	17,519,350.35
Total liabilities	$560,122,367.61

e Insurance Company of New York, at its general office, for the year ended December

iabilities sets forth the true financial condition of the Company on December 31, 1909, that
y is a true statement of the results of the Company's operations for the year ended on
therewith.

HASKINS & SELLS, Certified Public Accountants.

the idea of holding them until maturity for the sake of the income they will yield. Their cost, their value at maturity, and the income to be derived from them, are all fixed; and as no occasion can arise requiring their sale, it is immaterial to the Company what their so-called "market value" may be at any time. The practice, therefore, of listing such assets at their supposed value, indicated by the market quotations at the close of the year, as formerly required by the New York law and still the rule in some states, is necessarily misleading; such figures fluctuate constantly, and rarely if ever represent the real value of the investment. Where this method is in use, precisely the same securities may be valued one year above and another year below par, even though their real value as investments may have never changed. In buying bonds on the market, a life insurance company must sometimes pay more than par value, while able in other cases to buy them at a discount, depending in each instance upon the rate of interest called for, the time to run, and prevailing financial conditions. A high-class bond of $1,000, bearing 4 ½ per cent interest and running 20 years, would ordinarily cost more than par, say, for example,

$1,050. As the bond will be worth only par at maturity, the transaction will involve an apparent loss of $50.00. It would not be proper to charge off the whole of that loss in the first year, nor to defer the entry until maturity. Accordingly, the amount is "averaged" or scientifically apportioned throughout the period, and the proper sum is deducted each year from the book value, in such manner as to bring the latter to exactly par at maturity. The balance thus ascertained is entered as the "amortized" book value. In like manner, a bond may be bought in some instances at less than par, say $980.00. As it will be worth $1,000 at maturity, there will be an apparent profit of $20.00. This gain, however, does not rightly accrue in the first year, nor



COMPANY'S OWN BUILDING
CITY OF MEXICO

in the last. It is therefore apportioned, in the same manner as before, throughout the period, and the proper amount is added each year so as to bring the amortized book value to exactly par when the bond becomes due and payable. This method has now been enacted by the insurance law of New York, the state in which this Company is incorporated.

The Company held stocks at the close of the year, having a book value of $41,448,702.54. Under the law these securities must be listed at their supposed market value, which at that date was $57,829,377. The excess of market value over book value was, therefore, $16,380,674.46.

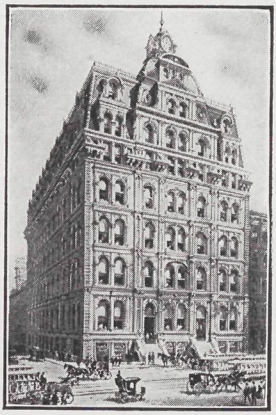
It is the aim of the management to keep all funds closely invested, to the end that the amount of unproductive capital shall be at all times reduced to the lowest figure. The total cash on hand at the close of the year was $2,681,189.08, deposited in 134 different banks in various states and countries where the Company is doing business, over three-fourths of the whole amount earning a moderate rate of interest. Few, if any, other companies can show so small a proportion of uninvested funds.

Respecting expense of management, there is a pop-

ular impression that officials of life insurance companies receive higher salaries than are necessary to command efficient service; but it must be remembered that the successful management of an intricate and complicated business of enormous proportions, and the safe and profitable investment of the vast funds of a great company, (over half a billion dollars in the case of The Mutual Life) require financial talents and executive abilities of high order. After all, the relative outlay for compensation of officials and employees in the case of the larger companies is little more than nominal. To illustrate: the salaries of the officials and home office employees of The Mutual Life (more than 700 in number), including the fees and compensation of committees and trustees (the latter devoting time and attention to the interest of the Company which, if employed in their own affairs, would bring far greater emoluments), amounted in 1909 to less than one-fourth of one per cent of the Company's total assets. It is believed that this ratio indicates the minimum of expenditure in respect of compensation of officials and employees. It is in fixed charges, such as salaries, rents, advertising, supplies, etc., that the larger companies can be conducted at relatively smaller expense than their younger contemporaries; while at the

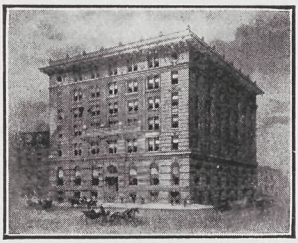
same time they are able to secure new business at smaller outlay for commissions, because of their greater prestige.

It is in the story of what it has done and is doing for policyholders that the Company takes greatest pride. The foregoing figures tell that story in part only. In total earnings and surplus accretions inuring to the benefit of policyholders, in total payments to policyholders during the year 1909 ($55,142,815.65), in



COMPANY'S OWN BUILDING
142-6 BROADWAY, NEW YORK

total payments to policyholders during its entire career ($891,412,264.38), in cash dividends paid in 1909 as well as in the total amount appropriated for dividends payable in the present year, in total dividends paid to policyholders during its entire career ($141,877,501.22), in the amount held for future payment of deferred dividends, and in the amount of assets held in excess of all legal liabilities—an impregnable safeguard against insolvency—The Mutual Life Insurance Company is without a peer.

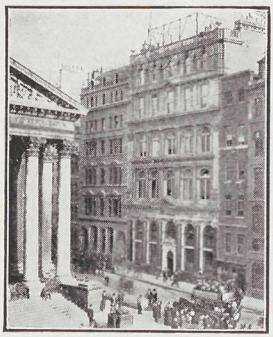


COMPANY'S OWN BUILDING
CAPETOWN, S. AFRICA

Death Claims and Matured Endowments Paid During 1909

States	Death Claims	Matured Endowments	Total
Alabama	$244,841 62	$31,700 00	$276,541 62
Alaska	2,000 00	.....	2,000 00
Arizona	19,475 00	2,379 00	21,854 00
Arkansas	182,245 30	24,690 00	206,935 30
California	712,654 50	158,003 00	870,657 50
Canada	280,601 40	205,101 94	485,703 34
Colorado	159,232 34	44,760 00	203,992 34
Connecticut	551,958 00	106,007 00	657,965 00
Delaware	67,116 00	6,000 00	73,116 00
District of Columbia	97,614 50	21,911 00	119,525 50
Florida	156,257 70	15,000 00	171,257 70
Georgia	573,124 97	64,398 00	637,522 97
Hawaiian Islands	62,843 00	38,000 00	100,843 00
Idaho	7,122 00	2,305 00	9,427 00
Illinois	1,148,185 40	174,537 00	1,322,722 40
Indiana	303,371 85	88,577 00	391,948 85
Iowa	216,936 50	27,857 00	244,793 50
Kansas	85,263 00	18,926 00	104,189 00
Kentucky	308,360 80	66,214 00	374,574 80
Louisiana	270,074 00	52,866 00	322,940 00
Maine	159,705 65	186,399 00	346,104 65
Maryland	371,166 00	52,333 00	423,499 00
Massachusetts	1,160,794 85	622,810 00	1,783,604 85
Michigan	309,084 00	117,627 00	426,711 00
Minnesota	187,967 40	35,954 33	223,921 73
Mississippi	193,685 00	17,520 00	211,205 00
Missouri	485,105 67	177,336 46	662,442 13
Montana	43,936 00	5,197 00	49,133 00
Nebraska	101,811 86	13,300 00	115,111 86
Nevada	24,035 00	.....	24,035 00
New Hampshire	99,931 00	201,927 00	301,858 00
New Jersey	603,004 90	102,404 00	705,408 90
New Mexico	39,030 00	25,656 00	64,686 00
New York	3,833,572 23	1,621,005 40	5,454,577 63
North Carolina	152,598 00	66,325 00	218,923 00
North Dakota	34,345 00	1,000 00	35,345 00
Ohio	797,621 01	259,680 98	1,057,301 99
Oklahoma	107,333 00	1,466 00	108,799 00

Oregon	91,286 00	3,000 00	94,286 00
Pennsylvania	1,978,025 49	547,506 86	2,525,532 35
Philippine Islands	12,749 24	1,001 00	13,750 24
Rhode Island	118,799 25	101,129 00	219,928 25
South Carolina	143,188 22	3,950 00	147,138 22
South Dakota	20,575 00	.....	20,575 00
Tennessee	175,930 50	30,807 00	206,737 50
Texas	396,416 83	39,100 00	435,516 83
Utah	55,906 00	6,000 00	61,906 00
Vermont	125,255 02	39,896 00	165,151 02
Virginia	588,503 30	30,775 00	619,278 30
Washington	123,199 00	17,177 00	140,376 00
West Virginia	96,607 00	15,793 00	112,400 00
Wisconsin	368,095 00	62,928 00	431,023 00
Wyoming Territory	9,428 00	2,192 00	11,620 00
Total	$18,457,968 30	$5,558,427 97	$24,016,396 27
Paid in Foreign Countries			5,009,778 12
Grand Total			$29,026,174 39



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LONDON, ENG.

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I. WOLFFSOHN, Manager; 401 Broadway, New York City.

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PAUL L. BAUDRY, Director General for France, Boulevard Montmartre 20, PARIS.

LOUIS COLSON, General Manager for Belgium, 156 Rue Neuve, BRUSSELS.

LARS A. ENEQUIST, General Manager for Sweden, Drottninggatan 55, STOCKHOLM.

Dr. OSCAR HERZOG, General Manager for Hungary, VI., Andrassy-ut 20, BUDAPEST.

ARTHUR SCHADE, General Manager for Austria I. Karnthnerring 2, VIENNA.

ALFRED MacVEIGH, Director General for Spain, Calle de Alcala No. 29, MADRID.

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FEARON, DANIEL & CO., SHANGHAI, CHINA.

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ALEX. F. LINDBERG, General Manager for Finland, Unionsgatan 15, HELSINGFORS.

SVEND WITH, Representative for Denmark, Kongens Nytorv, 19, COPENHAGEN.

H. E. BOURCHIER, Director General for the Republic of Mexico, The Mutual Life Building, Esquina de la Avenida del Cinco de Mayo y Calles de Santa Isabel y La Condesa, MEXICO.

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RUY D'OREY, Director General for Portugal, 4, Praca dos Remolares, LISBON.

JACOBUS J. H. GROLLE, General Manager for Holland, Gebouw Mercurius, Spui-Hoek Kalverstraat, AMSTERDAM.

J. HERBERT WALTON, General Manager for South Africa, The Mutual Life of New York Building, St. George's Street, CAPE TOWN, SOUTH AFRICA.

ROBERT REVEL, Special Representative, Piazza Fontane Marose No. 25, GENOA, ITALY.

HENRY BENNETT, Director General for Cuba, Edificio Loriente, Esquina de Amargura y San Ignacio, HABANA.

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MAY 20 1913



The Mutual Life Insurance Company of New York

12-31-1912

SEVENTIETH
ANNUAL REPORT
1913

1843 1913

SEVENTIETH ANNUAL REPORT

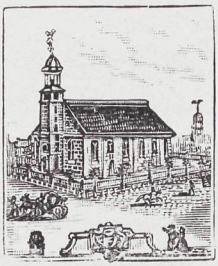
OF

THE MUTUAL LIFE

INSURANCE COMPANY OF NEW YORK

TO THE POLICYHOLDERS

DECEMBER 31, 1912



MIDDLE DUTCH CHURCH, 1729, WHICH
STOOD ON SITE OF
THE MUTUAL LIFE BUILDING

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JAMES C. COLGATE, Banker, New York City.

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EMORY McCLINTOCK, Consulting Actuary of the Company, Phila., Pa.

GEORGE P. MILLER, Counsellor at Law, Milwaukee, Wis.

BOARD OF TRUSTEES—Continued

JOHN J. MITCHELL, President, Illinois Trust & Savings Bank, Chicago, Ill.

THOMAS M MULRY, President of the Emigrant Industrial Savings Bank of New York.

CHARLES A. PEABODY, President of the Company.

WILLIAM H. PORTER, Banker, New York City.

HERMAN RIDDER, Publisher, New York City.

JOHN G. SHEDD, President, Marshall Field & Co., Chicago, Ill.

STEWART SHILLITO, President of The John Shillito Company, Cincinnati, Ohio.

ALFRED M. SHOOK, President of the First Savings Bank and Trust Company, Nashville, Tenn.

LEROY SPRINGS, Banker and Cotton Merchant, Lancaster, S. C.

LOUIS STERN, Merchant, New York City.

HENRY W. TAFT, Counsellor at Law, New York City.

BENJAMIN F. TRACY, Counsellor at Law, New York City.

WILLIAM H. TRUESDALE, Vice-President of the Company and President of the Delaware, Lackawanna & Western Railroad Company, New York City.

PAUL TUCKERMAN, New York City.

CORNELIUS VANDERBILT, New York City.

JAMES H. WILSON, Contractor and Engineer, Wilmington, Del.

EDWIN W. WINTER, New York City.

ROBERT B. WOODWARD, Banker, New York City.

OFFICERS AND HEADS OF DEPARTMENTS

CHARLES A. PEABODY	President
WILLIAM H. TRUESDALE	Vice-President
GRANVILLE M. WHITE	2d Vice-President
GEORGE T. DEXTER	2d Vice-President and Superintendent of Domestic Agencies
JAMES TIMPSON	2d Vice-President and Financial Manager
CHARLES H. WARREN	Treasurer
WILLIAM A. HUTCHESON	Actuary
WILLIAM J. EASTON	Secretary
WILLIAM F. DIX	Secretary
WILLIAM W. STEVENSON	Comptroller
FREDERICK L. ALLEN	General Solicitor
WILLIAM SHIELDS	Manager Real Estate Department
HENRY E. DUNCAN	Superintendent of Foreign Agencies
WALTER S. SULLIVAN	Purchasing Agent
BRANDRETH SYMONDS, M.D.,	Chief Medical Director
P. MAXWELL FOSHAY	Inspector of Risks
STEPHEN M. SMITH	Assistant Treasurer
ARTHUR A. AHERN	Assistant Treasurer
EDWARD P. HOLDEN	Cashier
FREDERICK W. MERCER	Superintendent of Policy Loans
SAMUEL S. HALL	Associate Actuary
WENDELL M. STRONG	Associate Actuary
SOLOMON A. JOFFE	Assistant Actuary
JOHN S. THOMPSON	Assistant Actuary
GUION TROWBRIDGE	Registrar
DUER du PONT BRECK	Assistant Secretary

OFFICERS AND HEADS OF DEPARTMENTS

Continued

WILLIAM L. SIMRELL	Auditor—Domestic Accounts
FFOLLIOTT C. DENNING	Auditor—Foreign Accounts
MURRAY DOWNS	Assistant General Solicitor
CHARLES E. GALLAHER	Assistant Manager Real Estate Department
GEORGE K. SARGENT	Assistant Superintendent of Domestic Agencies
WALTER H. P. VEYSEY	Deputy Superintendent of Foreign Agencies
WILLIAM E. PORTER, M. D. HENRY H. SCHROEDER, M. D. FRANCIS D. MERCHANT, M. D. FANEUIL S. WEISSE, M. D.	Medical Directors



THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

THE Directors of The Mutual Life Insurance Company of New York herewith present to policyholders the Company's 70th annual report. In its history of three score years and ten the Company has had no more prosperous year than that of 1912.

NEW INSURANCE

The new paid-for insurance issued, $149,842,532 was as nearly the legal limit of $150,000,000 as practicable, and in the closing days of the year it was found necessary to carry over to 1913 a considerable amount of new business for which applications had been filed. To the amount of new insurance issued must be added $3,633,280 paid-up additions purchased with dividends, $1,368,202 revived during the year, and $2,223,809 increased, making a total of $157,067,823.

The new insurance was secured at a cost well within the expense limitations for new business prescribed by the New York law; while nearly three million dollars were saved out of the provision made in the premiums for expenses and contingencies. Elsewhere will be found the balance sheet of 1912 showing the various items of income and disbursements with statement of assets and liabilities.

THE RECORD OF 70 YEARS

The Mutual Life issued its first policies on the 1st of February, 1843, so that on the 31st of December, 1912, it had been doing business for 70 years lacking one month. During this period the Company

Has paid to policyholders - - -	$1,066,486,154.94
Has accumulated for policyholders - - -	596,872,780.20
Total benefits to policyholders aggregate -	1,663,358,935.14
In 70 years it has received from policyholders -	1,471,459,911.20

The total admitted assests of the Company are $599,125,046.26, so that the amount accumulated for policyholders, $596,872,780.20 is exclusive of $2,252,-266.06, which latter amount consists of funds left with the Company on deposit or held for some temporary purpose (chiefly premiums, interest, rents, etc., paid in advance). Such items as the latter are necessarily found in the admitted assets of all companies, but they cannot properly be said to have been "accumulated for policyholders," though they are usually so designated in exhibits of this kind. The total benefits to policyholders in 70 years exceed the total amount received directly from policyholders by $191,899,023.94.

RECEIPTS AND PAYMENTS IN 1912

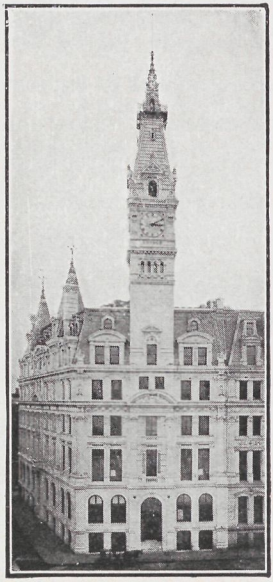
In the year that has just closed the Company

Paid to policyholders - - - - -	$60,965,488.96
Added to accumulations for policyholders - -	12,072,527.30
Total benefits to policyholders in 1912 - - -	73,038,016.26
Received from policyholders in 1912 in premiums, consideration for supplementary contracts, annuities, etc. - - - - - - -	57,263,659.36
Excess of total benefits to policyholders in 1912 - -	15,774,356.90

It will be seen that the total benefits to policyholders for 1912 exceed the total amount received from them during the year by $15,774,356.90; while the total amount actually paid to policyholders during the year exceeded the amount received from them in the same time by $3,701,829.60.

Next in amount to death claims among the sums paid to policyholders is that of $20,295,788.68 for endowments and surrender values. The latter include the proceeds of deferred distribution policies, which had completed their dividend periods and were surrendered for the guaranteed cash value plus the accruing deferred dividend. Inasmuch as the cash value and dividend together generally approximate in amount, and sometimes exceed, the face amount of the policy, the insured com-

monly chooses to treat his contract as an endowment. This is to be deprecated for the reason that in surrendering the policy he is abandoning the protection which was, or ought to have been, his chief purpose in seeking insurance in the first instance. It is nevertheless true that many policyholders are accustomed to look forward to the completion of the deferred dividend period as



COMPANY'S OWN BUILDING
BOSTON, MASS.

virtually the maturing of an endowment policy. As protection is the prime purpose of life insurance, and as the existing policy cannot be replaced by new insurance except at a greatly increased premium charge, it would usually be far better for the insured to continue his policy in force, withdrawing only the accumulated dividend in cash.

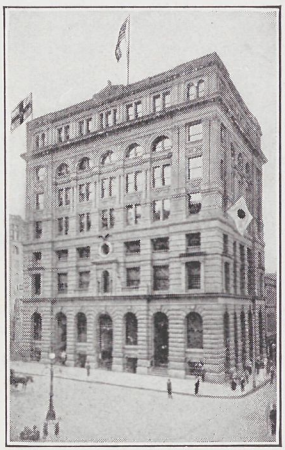
MORTALITY

For several years the marked improvement in mortality has been noteworthy, that of 1912 especially so. In 1910 the ratio of actual to expected mortality was 78.5, which was materially below the average of the preceding four years. In our report of a year ago we noted that, with nearly forty-one millions more insurance in force at the close of 1911 than at the end of the previous year, the total of death claims paid was less, while the ratio of actual to expected mortality incurred was only 77. The business of 1912 shows a still lower ratio of death claims incurred, to wit, 72.8; while the death claims paid in the year were $162,606 less than in 1911, notwithstanding the fact that insurance in force at the end of the year was nearly forty-six millions ($45,913,401) more than at the end of the preceding year, and notwithstanding the loss in 1912 of

15 lives with $270,000 insurance in a single accident —the wreck of the Titanic.

MORTALITY RATIOS

Insurance reports and other statistical documents publish from time to time various mortality ratios, the only one of any value being the ratio of actual to expected mortality—that is, the percentage which the actual mortality incurred in any year is of the amount which was to have been expected for that year according to the



COMPANY'S OWN BUILDING
SYDNEY, N. S. W.

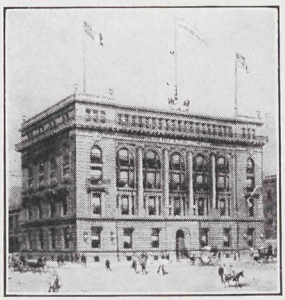
mortality table. This ratio is of real value in the study of a company's own experience, comparing the ratios of one year with those of another in order to note the improvement made, or otherwise. As a basis of comparison between companies, however, this ratio is apt to be, like all other ratios, more or less misleading because of the different conditions prevailing in the several companies. In order to make a proper comparison between two companies an analysis would have to be made of the corresponding business of the two companies—the new business being compared with new business and old business with old business—and the expected mortality would have to be calculated by the same table in each case. In a single company the proportions of new and old business do not vary materially, one year with another, and therefore if the amount of insurance in force is great enough to secure the full effect of the law of average—say a thousand millions or more—a decreasing or but slightly fluctuating ratio through a series of years will be of marked significance. On the other hand, the varying ratios of several years in the case of a company with but a few millions of insurance in force would mean but little. The saving from favorable mortality, however, is only one of the several sources from which dividends arise.

DIVIDEND PAYMENTS

In the matter of dividends to policyholders the Company has again broken all records, having disbursed in that manner the sum of $15,006,280.25 in 1912, while for annual and deferred dividends payable in 1913 it has set aside the extraordinary amount of $17,368,046.93. The latter sum is equal to 33 per cent of the total insurance premiums received in 1912.

CONTINGENCY RESERVE

Concern has been expressed in certain quarters lest a few companies in their desire to deal liberally with policyholders in returning savings, may not retain suf-



COMPANY'S OWN BUILDING
CITY OF MEXICO

ficient surplus to guard effectively against future adverse contingencies. Mutual Life policyholders will entertain no misgivings on that score, for, while appropriating more than seventeen and one-third millions for dividends in 1913, the Company was able at the same time to add no less than $1,236,041.64 to its contingency reserve, or so-called "general surplus." As the question of dividends has assumed great importance in recent years, and as the true nature of the dividend in life insurance is so generally misunderstood, a few words of explanation in this place may be timely.

WHAT ARE DIVIDENDS?

The occasion for the distribution of so-called dividends arises wholly from the impossibility of determining before-hand the exact future cost of life insurance. To be able to do this it would be necessary to know in advance precisely how many persons in a given number of insured lives would die in each year hereafter; what rate of interest would be earned on the insurance funds during the continued existence of any of those lives; and what the expense of management would be throughout the period. We should have to know also what might be the effect of possible future contingencies, such

as an abnormal mortality, the loss of invested funds, adverse legislation, etc.

While these things cannot be known in advance, they may be provided for approximately. The American Experience Table of Mortality, for example, purports to show the future yearly death rate in a given number of lives; and in the 70 years of American life insurance no well-managed company has experienced an average mortality in excess of that table. Accordingly, in fixing the premium the actuary assumes that the future mortality will be as indicated by that table, for it is a reasonable assumption that it will at least be no greater. In respect of interest, he assumes a rate so low as to make morally certain that no less than the assumed rate will



COMPANY'S OWN BUILDING
CAPETOWN, S. AFRICA

be earned during the existence of any policy. Thus his computations will in any event be on the safe side.

To illustrate: The Mutual Life in computing premiums for the policies it is now issuing, assumes that the future mortality will follow the American Experience Table, and that the insurance funds will earn just 3 per cent interest. On this basis it is a simple arithmetical process to establish net rates, graded according to age and form of policy, which will serve to create and maintain a fund sufficient beyond a reasonable doubt for the payment of all policy claims accruing thereafter under such policies.

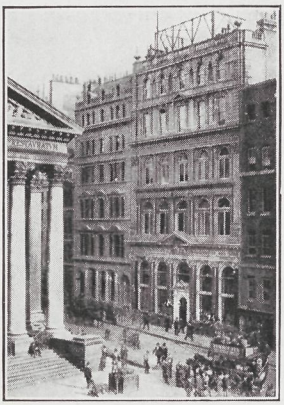
The rate thus fixed is termed the net premium. To provide for the cost of conducting the business and for possible adverse contingencies, an estimated amount, termed the loading, is added to the net premium, the two together constituting the gross premium—the premium which the policyholder pays.

SOURCES OF DIVIDENDS

With premiums thus established there can be no doubt of the ability of any conservatively managed company to provide for all claims, present and future. Indeed, it is to be anticipated that the future mortality

will be less than that indicated by the table, so that there will be a saving from that source, just as the interest earned will almost certainly be greater than the rate assumed, with a corresponding excess of funds on that account. If, however, the mortality in any year should prove excessive, or if there should be a deficit in the interest earned, the loss from the one source may be recouped from the excess accruing from the other. In addition to this we have the loading to be drawn upon, for it is specifically designed to provide for contingencies as well as expenses.

It will be seen that in the computation of the pre-



COMPANY'S OWN BUILDING
LONDON, ENG.

mium every conceivable danger has been guarded against, for in life insurance safety is of the first consideration. It may be added in illustration that, in actual experience, every well-managed mutual company incurs in each year a smaller amount of death claims than was to have been expected according to the mortality table and earns a larger rate of interest than the rate assumed; while the receipts from loading are generally in excess of the amount required for expenses and contingencies. For example: in 1912 The Mutual Life earned a net surplus from excess interest of $9,724,422.76; a net saving in mortality of $4,418,636.10, and a net saving from loadings of $2,806,237.52. There were also incidental gains from other sources that need not be enumerated here.

SAVINGS RETURNED

In a purely mutual company, such as The Mutual Life, after providing for a proper contingency reserve, all surplus, or savings, from every source, are returned to the policyholder in the form of a so-called "dividend," for they are not needed for payment of claims. Thus the nature of the dividend becomes apparent. It is not a profit on an investment of premiums paid, but merely a refund of a part of the estimated cost of life insurance,

which has proved greater by so much than the actual cost. Had it been possible to determine in advance precisely what the future mortality of the Company would be, precisely how much interest would be earned in each year, and precisely what amount would be required to provide for expenses and contingencies, a premium rate exactly sufficient to meet these requirements would have been collected—no less and no more—and there would have been no excess, or surplus, from any source and hence no refund, for the receipts would have been exactly sufficient for the payment of all accruing claims and expenses until the maturity of the last outstanding policy.

ANNUAL AND DEFERRED DIVIDENDS

Under policies issued since December 31, 1906, all savings are refunded yearly. These policies are known as annual dividend contracts. Many policyholders are not receiving dividends annually, for the reason that during a number of years prior to 1907, the great majority of policies were written on the deferred distribution plan. It was stipulated in these contracts that the first distribution of surplus should be made at the end of 5, 10, 15 or 20 years, as selected by the insurant in his application. Many of these policies have

already completed their first dividend periods and are now receiving dividends yearly, while the others will receive their deferred dividends in 1913 or later. Of the $17,368,046.93 appropriated for payment of dividends in 1913, the sum of $5,518,418.09 was set aside for annual dividends, while $11,849,628.84 was for the payment of deferred dividends on policies completing their distribution periods in that year.

HOW OUR DEFERRED DIVIDENDS ARE CALCULATED

As no policies of the deferred dividend class have been issued since 1906, the last deferred dividends will mature in 1926. In view of the large annual dividends which the Company is now paying, the holders of deferred dividend policies will doubtless be interested to know what provision the Company makes for their own full and equitable participation in the surplus now accruing. For the payment of deferred dividends, the Company maintains a special fund which now amounts to $74,682,996.84, not including the $11,849,628.84 set aside for deferred dividends payable in 1913. In every year there is added to this fund for each outstanding deferred dividend policy a sum equal to the annual dividend which such policy would have received

in that year had it been originally issued on the annual dividend plan. These contributions to the deferred dividend fund are not, however, attributed, or apportioned, to individual policies or to groups of policies. The fund is further increased yearly by the addition of interest on the entire amount, at the net rate employed by the Company in that year in the computation of dividends. When the policy completes its distribution period the Company allots to it a deferred dividend equal in amount to the sum of all the annual dividends apportioned during the period to similar policies written on the annual dividend plan, plus compound interest, and plus a further sum, depending upon the age of the insured, as compensation for the risks which he has run of losing surplus if his policy had terminated during the period by death, lapse or surrender, the dividend being adjusted in certain cases because of the large surrender values guaranteed in some policies.

INVESTMENT OF FUNDS

The funds of the Company are kept closely invested in interest bearing securities of the safest class. The cash on hand at the end of 1912 was $2,196,742.05, or about the average income of the Company during 10

working days. Of this amount, all but $306,929.51 was deposited at interest. On securities and real estate sold during the year the Company realized a net gain of $2,047,219.31 over book value. The bonds and stocks owned by the Company aggregate in amount $342,408,141.28. This figure includes a present excess of market value over book value of $4,386,388.33, in the case of stocks and of those bonds not subject to amortization. The real estate owned by the Company, $23,532,623.87, constitutes less than 4 per cent of its admitted assets. The sum of $139,691,244.47 is invested in mortgage loans, consisting in every case of first liens, and on all this vast amount there was but $12,-367.14 of interest overdue at the close of the fiscal year, or about nine-thousandths of one per cent.

THE AGENCY FORCE

The friendly interest of policyholders on behalf of the agents in the field is solicited. The writing of a reasonable amount of new insurance each year is of substantial advantage to existing policyholders. In a company as large as The Mutual Life, a reasonable amount of new business would be not less than $150,-000,000 yearly. The lower the cost at which this new

insurance is obtained, the better for existing policyholders; for in a mutual company all that can be saved is returned in the form of dividends; and the less the effort required to secure new business, the less will be the cost. A friendly word to the soliciting agent will encourage and help him and add to his efficiency. In thus helping the representatives of the Company policyholders will be helping themselves.

The Company is proud of its agency force. Taken as a whole, they are a loyal, efficient body of men who deserve well of both Company and policyholders. In their loyalty to the former they are necessarily loyal to the latter, for their interests are inseparable. It is of rare occurrence that an agent is enticed away from our service by the most seductive inducements elsewhere. Their loyalty, their conscientious and efficient effort, entitle them to this recognition in the Annual Report.

On behalf of the Board,

CHARLES A. PEABODY,
President.

THE MUTUAL LIFE INSURANCE

DECEMBER 3

RECEIPTS

Premiums	$56,747,031.99
Interest and rent	26,655,749.25
Supplementary contracts	431,514.08
Miscellaneous deposits and collections	214,114.86
Profits on real estate and securities sold	2,110,559.65
Accrual of discount on bonds	287,543.91
Total	$86,446,513.74

ASSETS

Real estate	$ 23,532,623.87
Mortgage loans	139,691,244.47
Loans on policies	80,059,863.76
Bonds	308,825,070.28
Stocks	33,583,071.00
Interest and rents due and accrued	6,550,812.81
Premiums in course of collection	4,072,051.09
Cash ($1,889,812.54 at interest)	2,196,742.05
Deposited to pay policy claims	613,566.93
Total admitted assets	$599,125,046.26

We have audited the books and accounts of THE MUTUAL LIFE INSURANCE C

WE HEREBY CERTIFY that the above statement shows the true condition of the
Losses sets forth the actual results of operations for the year, and that the Company

NCE COMPANY OF NEW YORK

R 31, 1912

DISBURSEMENTS

Death claims	$22,650,967.94
Endowments and surrender values	20,295,788.68
Annuities	2,677,900.10
Dividends	15,006,280.25
Supplementary contracts	316,393.10
Taxes	1,333,534.77
Actual expenses (exclusive of taxes)	9,114,405.47
Readjustment of book values and loss on sales of real estate, bonds and stocks	63,340.34
Amortization of premiums on bonds	125,719.22
Disbursed from funds held for account of sundry parties	87,740.94
Sundry disbursements	28.10
Total disbursements	$71,672,098.91
Receipts in excess of disbursements	14,774,414.83

LIABILITIES

Net policy reserve	$482,570,537.00
Other policy liabilities	8,902,784.95
Premiums, interest and rents paid in advance	1,859,395.12
Miscellaneous liabilities	392,870.94
Estimated taxes, licenses, etc., payable in 1913	801,752.46
Dividends payable in 1913	17,368,046.93
Reserve for future deferred dividends	74,682,996.84
Reserve for contingencies	12,546,662.02
Total liabilities	$599,125,046.26

CE COMPANY OF NEW YORK for the year ending December 31, 1912, and
f the Company at December 31, 1912, that the accompanying Summary of Gains and
mpany's books are in agreement with these statements.

(Signed) HASKINS & SELLS, Certified Public Accountants.

Death Claims and Matured Endowments Paid During 1912

	Death Claims	Matured Endowments	Total
Alabama	$312,460.91	$39,591.00	$352,051 91
Arizona	58,782.00	.....	58,782.00
Arkansas	219,244.00	11,378.00	230,622.00
California	803,328.27	194,324.00	997,652.27
Canada	465,385.02	221,882.00	687,267.02
Colorado	162,858.00	29,150.00	192,008.00
Connecticut	544,811.64	133,898.00	678,709.64
Delaware	48,944.00	16,466.00	65,410.00
District of Columbia	352,134.14	44,271.00	396,405.14
Florida	170,416.72	14,809.00	185,225.72
Georgia	433,008.31	17,270.00	450,278.31
Hawaiian Islands	21,923.00	6,761.00	28,684.00
Idaho	34,405 00	4,500.00	38,905.00
Illinois	928,921.10	166,779.00	1,095,700.10
Indiana	438,102.85	74,270.00	512,372.85
Iowa	217,323.60	26,853.00	244,176.60
Kansas	159,042.00	28,706.00	187,748.00
Kentucky	243,021.94	70,490.00	313,511.94
Louisiana	340,099.00	27,010.00	367,109.00
Maine	151,628.45	167,236.00	318,864.45
Maryland	322,799.00	79,130.00	401,929.00
Massachusetts	1,156,934.85	755,871.00	1,912,805.85
Michigan	417,387.00	152,947.00	570,334.00
Minnesota	280,740.00	85,090.00	365,830.00
Mississippi	192,645.00	8,614.00	201,259.00
Missouri	623,839.72	184,360.00	808,199.72
Montana	145,597.80	9,732.00	155,329.80

	Death Claims	Matured Endowments	Total
Nebraska	$96,946.50	$26,876.00	$123,822.50
Nevada	19,521.09	17,000.00	36,521.09
Newfoundland	48,740.00	.....	48,740.00
New Hampshire	112,063.00	131,006.00	243,069.00
New Jersey	719,559.40	200,074.00	919,633.40
New Mexico	66,566.00	18,920.00	85,486.00
New York	3,616,494.54	1,885,939.00	5,502,433.54
North Carolina	136,796.00	26,616.00	163,412.00
North Dakota	119,295.00	8,267.00	127,562.00
Ohio	849,512.62	287,139.00	1,136,651.62
Oklahoma	88,041.00	19,625.00	107,666.00
Oregon	100,506.00	30,057.00	130,563.00
Pennsylvania	1,946,847.16	544,869.00	2,491,716.16
Rhode Island	194,647.48	45.825.00	240,472.48
South Carolina	232,395.99	500.00	232,895.99
South Dakota	34,361.00	16,006.00	50,367.00
Tennessee	311,698.18	37,550.00	349,248.18
Texas	399,702.26	32,261.00	431,963.26
Utah	42,522.00	2,500.00	45,022.00
Vermont	84,934.00	95,441.00	180,375.00
Virginia	358,837.85	80,654.00	439,491.85
Washington	260,233.42	26,633.00	286,866.42
West Virginia	95,258.60	12,500.00	107,758.60
Wisconsin	291,362.00	68,633.00	359,995.00
Wyoming	12,582.00	5,705.00	18,287.00
Total	$19,485,206.41	$6,191,984.00	$25,677,190.41
Other Death Claim and Matured Endowment payments, (less $120,000 re-insurance)			5,440,380.92
Grand Total			$31,117,571.33

List of Stocks Owned by the Company December 31, 1912

DESCRIPTION.	Par Value.	Market Value Dec. 31, 1912.
RAILROAD STOCKS. (Market Value, $20,944,565.00)		
Brooklyn City Railroad	$1,247,000.00	$2,032,610.00
Chicago & Northwestern Ry. Preferred	500,000.00	935,000.00
Chicago, Milwaukee & St. Paul Ry. Pref	1,900,000.00	2,660,000.00
Delaware, Lackawanna & Western R. R.	500,250.00	2,851,425.00
Georgia Railroad & Banking Co	100,000.00	262,500.00
Illinois Central Railroad	550,000.00	698,500.00
Lackawanna Railroad Company of New Jersey	175,000.00	164,500.00
Morris & Essex Railroad	450,000.00	776,250.00
New York Central & Hudson River R. R.	565,000.00	621,500.00
New York, New Haven & Hart. R. R.	3,564,000.00	4,526,280.00
Pennsylvania Railroad	3,000,000.00	3,660,000.00
Rensselaer & Saratoga Railroad	800,000.00	1,512,000.00
Sixth Avenue Railroad	200,000.00	244,000.00
BANK & TRUST COMPANY STOCKS. (Market Value, $9,681,506.00)		
Bank of California Nat'l Asso. San Francisco	950,000.00	1,928,500.00
Central Trust Company	120,000.00	1,254,000.00
Commercial Trust Company of N. J.	100,000.00	370,000.00
First National Bank	100,000.00	1,000,000.00
Metropolitan Trust Company	50,000.00	225,000.00
Morristown Trust Company, Morristown, N. J	175,000.00	700,000.00
National Bank of Commerce in N. Y.	1,729,400.00	3,441,506.00
Title Guarantee & Trust Co	152,500.00	762,500.00
MISCELLANEOUS STOCKS. (Market Value, $2,957,000.00)		
Consolidated Gas Company of N. Y.	1,500,000.00	2,100,000.00
Delaware, Lackawanna & Western Coal Co.	75,000.00	285,000.00
New York Dock Company, Preferred	1,787,500.00	572,000.00

List of Bonds Owned by the Company December 31, 1912

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
GOVERNMENT BONDS. (Market Value, $14,155,154.04)		
Austrian Gov't Rentes 4%, Perpetual	$4,403,777.50	$3,963,399.75
British Gov't Consols 2½%, 1923.	150,970.00	113,227.50
Cape of Good Hope Gov't Stock 3½%, 1949	48,700.00	46,752.00
German Imperial Loan 3%, Perpetual	183,926.40	137,944.80
Italian Gov't Rentes, 3½%, Perpetual	3,669,180.90	3,559,105.47
Prussian Gov't Consols 3%, Perpetual	721,306.60	548,193.02
Queensland Gov't Stock, 3%, 1947	50,648.00	40,011.92
Republic of Cuba 5%, 1944	942,000.00	956,130.00
So. Australian Gov't Stock 3% after July 1, 1916	12,954.20	9,845.19
So. Australian Gov't Stock 3½%, 1920	34,090.00	33,067.30
So. Australian Gov't Scrip Ctfs. 3½%, 1936	50,355.80	46,830.89
Spanish Gov't Rentes 5%, 1950..	193,000.00	173,700.00
Tasmanian Gov't Stock 3¼%, 1921	24,350.00	22,889.00
United States of Mexico Bonds 5%, 1945	914,710.00	905,562.90
United States of Mexico Bonds 4%, 1954	3,918,000.00	3,487,020.00
Victorian Gov't Stock 3%, after Sept. 30, 1917	24,350.00	18,262.50
W. Australia Gov't Stock 4%, 1923	4,870.00	4,870.00
W. Australia Gov't Stock 4%, 1924	6,818.00	6,818.00
W. Australia Gov't Stock 3½%, 1935	90,582.00	81,523.80
STATE, COUNTY AND MUNICIPAL BONDS. (Market Value, $10,569,639.71)		
Arizona Territory, Refunding 5%, 1942	15,000.00	15,000.00
Asheville, N. C., Refunding 5%, 1941	100,000.00	103,910.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
Atchison County, Kansas, Refunding 5%, 1916	$ 68,000.00	$ 69,020.00
Brooklyn, N. Y., 3½%, 1925	100,000.00	92,250.00
Charlotte, N. C., Sewer, 4½%, 1942	50,000.00	50,130.00
Charlotte, N. C., Water, 4½%, 1942	42,000.00	42,109.20
Chatham County, Georgia, 5%, 1913-1919	14,000.00	14,175.00
Chattanooga, Tenn., Fltg. Ind. & Sewer, 4½%, 1941	50,000.00	50,122.50
Chattanooga, Tenn., Pub. Park, 4½%, 1942	75,000.00	75,367.50
Columbia, S. C., Refunding, 5%, 1941	70,000.00	75,600.00
Duluth, Minn., School, 5%, 1913.	50,000.00	50,115.00
Duluth, Minn., Water and Light, 4%, 1936	275,000.00	261,250.00
Greenville, S. C., St. Imp. or Pav'g, 5%, 1942	100,000.00	107,440.00
Guelph, Ontario, Canada, 5%, 1917	97,400.00	99,036.32
Guelph, Ontario, Canada, 5%, 1920	9,000.00	9,199.80
Hamilton, Ontario, Canada, 4%, 1932	250,000.00	234,025.00
Louisiana, State of, New Cons., 4%, 1914	500,000.00	491,250.00
Manitoba, Province of, 4%, 1929.	200,000.00	196,000.00
Memphis, Tenn., Refunding, 4½%, 1926	750,000.00	750,000.00
Memphis, Tenn., Dist. Comp., 6%, 1915	55,000.00	56,925.00
Montreal, Quebec, Canada, 3½%, 1939	400,000.00	352,720.00
Montreal, Quebec, Canada, 4%, 1925	200,000.00	195,240.00
Montreal, Quebec, Canada, 4%, 1927	165,000.00	160,611.00
Montreal, Quebec, Canada, 4%, 1933	200,136.71	193,372.09
Nashville, Tenn., Water, 6%, 1913	50,000.00	50,245.00
New Brunswick, Province of, 4%, 1921	69,000.00	68,310.00
New Brunswick, Province of, 4%, 1930	100,000.00	99,000.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
BONDS.		
New Brunswick, Province of, 4%, 1932	$ 30,000.00	$ 29,700.00
New Brunswick, Province of, 4%, 1932	20,000.00	19,800.00
New Orleans, La., New Pub. Imp., 4%, 1942	2,000,000.00	1,860,000.00
New York City, B'klyn Sewer, 3½%, 1927	10,000.00	9,150.00
Norfolk, Va., Appropriation, 4½%, 1942	100,000.00	98,390.00
Norfolk, Va., Renewal, 4½%, 1941	150,000.00	147,645.00
Nova Scotia, Province of, 4%, 1919	25,000.00	24,750.00
Nova Scotia, Province of, 4%, 1920	125,000.00	123,750.00
Nova Scotia, Province of, 4%, 1920	250,000.00	247,500.00
Ogden City, Utah, Refunding, 4½%, 1932	50,000.00	49,350.00
Pasadena, Cal., Water, 4½%, 1935	50,000.00	49,300.00
Pasadena, Cal., Water, 4½%, 1936	50,000.00	49,280.00
Pueblo County, Colo., Sch. Dist. 20, 4½%, 1932	50,000.00	49,360.00
Richmond, Virginia, 4%, 1924	10,000.00	9,555.00
Richmond, Virginia, 4%, 1926	1,000.00	951.20
Richmond, Virginia, Gas Works, 4%, 1941	100,000.00	92,010.00
Richmond, Virginia, Electric Light, 4%, 1942	300,000.00	275,850.00
Salt Lake City, Utah, Water, 4%, 1925	850,000.00	802,655.00
Salt Lake City, Utah, Sewer, 4%, 1925	150,000.00	141,645.00
Savannah, Georgia, Ref., 4½%, 1959	1,000,000.00	1,080,000.00
Sioux Falls, S. D., Sewer, 5%, 1931	57,000.00	58,122.90
Sioux Falls, S. D., Water, 5%, 1931	100,000.00	103,100.00
South Carolina, State of, 4½%, 1933	100,000.00	100,000.00
Tennessee, State of, Settlement, Regist., 3%, 1913	200,000.00	198,040.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
Tennessee, State of, Settlement, Coupon, 3%, 1913	$ 70,000.00	$ 69,314.00
Topeka, Kansas, Water, 4%, 1924	300,000.00	291,000.00
Toronto, Ontario, Canada, 4%, 1918	498,000.00	485,998.20
Wilmington, N. C., Water & Sewerage, 4½%, 1952	91,000.00	91,000.00
Winston, N. C., Sewer, 4½%, 1952	50,000.00	50,000.00
RAILROAD BONDS. (Market Value, $249,987,392.93)		
Ala. Gr. So. R. R. General, 5%, 1927	271,746.00	279,898.38
Atch., Top. & San. Fe. Ry., Cal. Ariz. Lines, 1st, 4½%, 1962.	2,000,000.00	2,000,000.00
Atch., Top. & San. Fe. Ry., Gen'l 4%, 1995	5,000,000.00	4,875,000.00
Atch., Top. & San. Fe Ry., T. S. L., 1st, 4%, 1958	1,500,000.00	1,365,000.00
Atlantic & Yadkin Ry., 1st 4%, 1949	350,000.00	297,500.00
At. Coast Line R. R. 1st Cons. 4%, 1952	1,500,000.00	1,425,000.00
At. Coast Line R. R. L. & N. Coll. 4%, 1952	3,000,000.00	2,760,000.00
At. Coast Line R. R. Equip. 4%, 1913-1917	645,000.00	639,246.90
At. Coast Line R. R. Equip. "B" 4½%, 1913-1921	450,000.00	446,377.50
Balt. & Ohio Eq. Tr. of Feb., 1912, 4½%, 1913-1922	500,000.00	498,827.50
Balt. & Ohio R. R. Prior Lien, 3½%, 1925	6,500,000.00	5,915,000.00
Balt. & Ohio R. R. So. W. Div. 3½%, Coup. 1925	2,767,000.00	2,490,300.00
Balt. & Ohio R. R. So. W. Div., Reg., 3½%, 1925	30,000.00	26,700.00
Balt. & Ohio P., L. E. & W. Va. 4% 1941	1,950,000.00	1,725,750.00
B'way & 7th Ave. R. R. 1st Cons. 5%, 1943	2,000,000.00	2,060,000.00
B'klyn, Q. Co. & S. R. R. 1st 5%, 1941	920,000.00	920,000.00
Brooklyn Rapid Transit, Notes, 5%, 1918	1,000,000.00	967,800.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
Buf. Roch. & Pitts. Ry. Cons. 4½%, 1957	$ 600,000.00	$ 621,000.00
Buf. Roch. & Pitts. Ry. Equip. E. 4½%, 1922	325,000.00	325,000.00
Buf. Roch. & Pitts. Ry. Equip. G. 4%, 1929	1,000,000.00	941,600.00
Canada Southern Ry. 1st Ex- 6%, 1913	328,000.00	328,000.00
Canada Southern Ry. 2d 5%, Coupon, 1913	735,000.00	735,882.00
Canada Southern Ry. 2d 5%, Reg. 1913	15,000.00	15,013.50
Canadian Northern Ry. Winn. Term'l 4%, 1939	500,000.00	483,350.00
Central Branch Ry. 1st 4%, 1919	300,000.00	276,000.00
Central of Georgia Ry. 1st 5%, 1945	2,520,000.00	2,797,200.00
Central of Georgia Ry. Cons. 5%, 1945	1,125,000.00	1,209,375.00
Central of Georgia Ry. Equip. H, 4½%, 1915	50,000.00	49,672.50
Central of Georgia Ry. Equip. Asso. I, 4½%, 1913-1916...	17,000.00	16,924.40
Central of Georgia Ry. Equip. Asso. K, 5%, 1913-1917....	242,000.00	242,875.50
Central Pacific Ry. 1st Refdg. 4%, 1949	8,500,000.00	8,075,000.00
Ches. & Ohio Ry. Gen'l 4½%, 1992	2,500,000.00	2,500,000.00
Ches. & Ohio Ry. Equip. H, 4%, 1913	50,000.00	49,910.00
Chicago & Alton R. R. Refdg. 3%, 1949	7,000,000.00	4,690,000.00
Chi. & Alton Equip. Asso. C, 4%, 1913-1915	300,000.00	295,545.00
Chi. & No'western Ry. Deb. 5%, 1921	1,675,000.00	1,725,250.00
Chi. & No'western Ry. Deb. 5%, Coupon, 1933	85,000.00	90,950.00
Chi. & No'western Ry. Deb. 5%, Reg. 1933	475,000.00	503,500.00
Chi. & No'western Ry. Gen'l 3½%, 1987	1,000,000.00	840,000.00
Chi. & No'western Ry. Ext'n 4%, 1926	2,000,000.00	1,900,000.00
Chi. & West. Ind. R. R. Cons. 4%, 1952	2,500,000.00	2,225,000.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
Chi., Burl. & Quincy R. R. Gen'l 4%, 1958	$1,285,000.00	$1,220,750.00
Chi. Ind. & So. R. R. 50 Yr. 4%, 1956	5,000,000.00	4,550,000.00
Chi. Ind. & Louis. Ry. Rfdg. "B" 5%, 1947	920,000.00	1,000,224.00
Chi. Ind. & Louis. Ry. Rfdg. "C" 4%, 1947	1,000,000.00	912,800.00
Chi. Ind. & Louis. Ry. Equip. "A" 4½%, 1913-21	277,000.00	274,436.60
Chi. Mil. & Puget Sound Ry. 1st 4%, 1949	4,000,000.00	3,740,000.00
Chi. Mil. & St. P. Ry. Gen'l 4%, 1989	1,000,000.00	985,000.00
Chi. R. I. & Pac. Ry. Coll. Tr. 4%, 1914-1918	751,000.00	730,443.80
Chi. R. I. & Pac. Ry. 1st & Ref. 4%, 1934	5,000,000.00	4,350,000.00
Chi. R. I. & Pac. Ry. Equip. "C," 4½%, 1913-17	823,000.00	809,637.30
Chi. R. I. & Pac. Ry. Equip. "D," 4½%, 1917-25	261,000.00	251,736.40
Chi. R. I. & Pac. Ry. Equip. "G," 4½%, 1914-27	1,000,000.00	968,595.10
Chi., St. P., M. & O. Ry., Cons. 3½%, 1930	650,000.00	578,500.00
Choc. Okla. & Gulf R. R. Cons. 5%, 1952	1,200,000.00	1,266,000.00
Chris. & 10th St. R. R. 1st Ex. 4%, 1918	210,000.00	199,626.00
Cin. N. O. & Tex. Pac. R. R., Equip. B 4½%, 1913-1916	310,000.00	308,579.70
Cin., N. O. & Tex. Pac. R. R., Equip "C," 4½%, 1913-1921	425,000.00	420,170.00
Cin., Sand. & Cleve. R. R., Cons. 5%, 1928	513,000.00	540,753.30
Cleve., Cin., Chi. & St. L. Ry. Gen'l 4%, 1993	350,000.00	322,000.00
Cleve., Cin. Chi. & St. L. Ry. White Water Val. Div. 1st 4%, 1940	200,000.00	180,000.00
Colo. & Southern Ry. 1st, 4%, 1929	855,000.00	799,425.00
Colo. & So. Ry. Ref. & Ext. 4½%, 1935	5,000,000.00	4,675,000.00
Colo. Springs & Cripple Ck. Dist. Ry. 1st 5%, 1930	245,000.00	252,350.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
Col. & Greenville R. R. 1st 6%, 1916	$ 199,000.00	$ 206,960.00
Consolidated Ry. & Power Co., 1st 5%, 1921	78,000.00	78,000.00
Del. & Hud. Co., 1st Lien Equip. 4½%, 1922	2,625,000.00	2,625,000.00
Del. & Hud. Co., 1st & Refdg. 4%, 1943	763,000.00	751,555.00
Detroit Riv. Tunnel Co., Det. Term'l & Tun., 1st 4½%, 1961	1,500,000.00	1,477,500.00
Duluth Union Depot Co., 1st 5%, 1930	300,000.00	309,000.00
East Tenn., Va. & Ga. R. R. 1st Div. 5%, 1930	185,000.00	197,025.00
El Paso & Rock Island Ry. 5%, 1951	1,000,000.00	1,000,000.00
Erie R. R. Car Trust "J," 4%, 1913-1916	386,000.00	379,909.10
Erie R. R. Equip. "Q" 4½%, 1914-1921	500,000.00	493,404.00
Erie R. R. Pa. Coll. 4%, 1951	4,210,000.00	3,746,900.00
Erie Ry. 1st Cons. 7%, 1920	708,000.00	814,200.00
Fort St. Union Depot Co., 1st 4½%, 1941	50,000.00	46,250.00
Georgia Pacific Ry., 1st 6%, 1922	629,000.00	691,900.00
Georgia R. R. & Banking Co., Deb. 5%, 1922	1,000,000.00	1,035,000.00
Great Northern Ry., 1st & Ref. 4¼%, 1961	1,500,000.00	1,500,000.00
Hocking Val. Ry. Car. Tr. No. 1, 4%, 1916-1918	100,000.00	96,908.50
Illinois Central R. R. Refdg. 4%, 1955	2,500,000.00	2,375,000.00
Ind. & St. L. R. R. 1st A, 7%, 1919	132,000.00	149,820.00
Ind. & St. L. R. R. 1st B, 7%, 1919	282,000.00	320,070.00
Ind. & St. L. R. R. 1st C, 7%, 1919	8,000.00	9,080.00
Jamestown, Franklin & Clearfield R. R. 1st 4%, 1959	1,000,000.00	930,000.00
Kanawha & Mich. Ry. Equip. 4½%, 1913-1922	255,000.00	251,834.00
Kan. C., F. S. & M. R. R. Cons. 6%, 1928	1,250,000.00	1,400,000.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
Kan. C., F. S. & M. Ry. Equip. B, 4½%, 1913-1915	$ 382,000.00	$ 379,391.10
Knoxville & Ohio R. R. 1st 6%, 1925	50,000.00	56,000.00
Lehigh & Lake Erie R. R. 1st 4½%, 1957	2,000,000.00	2,040,000.00
Lehigh Val. R. R. Gen'l Cons. 4%, 2003	1,500,000.00	1,440,000.00
Long Island R. R. Refdg. 4%, 1949	2,500,000.00	2,362,500.00
Los Angeles Pacific Co., 1st Ref. 4%, 1950	1,420,000.00	1,192,800.00
Louis. & Nash. R. R., Unified 4%, 1940	7,228,000.00	7,119,580.00
Louis. & Nashville R. R. Atl. K. & C. 4%, 1955	4,000,000.00	3,680,000.00
Louis. & Nash.-So. Ry. Monon Coll. 4%, 1952	2,200,000.00	1,958,000.00
Manitoba & So'eastern Ry. 1st 4%, 1929	175,320.00	173,566.80
Manitowoc, G. B. & N. W. Ry. 1st 3½%, 1941	1,000,000.00	850,000.00
Memphis Union Station Co., Coll. 5%, 1913	870,000.00	870,000.00
Mich. Cent. R. R. Grand Riv. Val. 1st 4%, 1959	300,000.00	282,000.00
Mil. Sparta & North Western Ry. 1st 4%, 1947	2,000,000.00	1,870,000.00
Minn., St. P. & Sault Ste. Marie Ry. & Cent. Term'l Ry., Chi. Term'l 1st 4%, 1941	450,000.00	427,500.00
Minneapolis St. Ry. 2d 6%, 1913	183,000.00	184,464.00
Mo., Kans. & Okla. R. R. 1st 5%, 1942	300,000.00	313,500.00
Mo., Kan. & Tex. Ry. 1st & Ref. 4%, 2004	2,200,000.00	1,705,000.00
Missouri Pacific Railway, Trust 5%, 1917	1,000,000.00	990,000.00
Mobile & Ohio R. R. 1st 6%, 1927	876,000.00	1,020,540.00
Mobile & Ohio R. R. Equip. "A" 5%, 1919	6,000.00	6,064.80
Mobile & Ohio R. R. Equip. "B" 5%, 1919	20,000.00	20,228.00
Mobile & Ohio R. R. Equip. 5%, 1913	25,000.00	25,012.50
Mobile & Ohio R. R. Equip. "E" 4½%, 1913-15	48,000.00	47,800.90

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
Mobile & Ohio R. R. Equip. "F" 4½%, 1913-22	$ 392,000.00	$ 387,413.40
Morgan's L. & T. R. R. & S. S. 1st 7%, 1918	300,000.00	333,000.00
Nash., Chatt. & St. L. Ry. 1st 7%, 1913	129,000.00	130,290.00
Nash., Chatt. & St. L. Ry. Leb. Br. 6%, 1917	50,000.00	52,500.00
Nash., Chatt. & St. L. Ry. McM. Br. 6%, 1917	189,000.00	198,450.00
New England R. R. Cons. 5%, 1945	5,500,000.00	6,160,000.00
New England R. R. Cons. 4%, 1945	2,500,000.00	2,412,500.00
New Hav. & No'pton Co., Ref. Cons. 4%, 1956	500,000.00	480,000.00
New Or. & N. E. Ry., Eq. C. 4½%, 1913	39,000.00	38,953.20
N. Y. C. & H. R. R. R. L. S. Coll. Reg 3½%, 1998	1,917,000.00	1,476,090.00
N. Y. C. & H. R. R. R. L. S. Coll. Coupon, 3½%, 1998	8,083,000.00	6,304,740.00
N. Y. C. & H. R. R. R. Debs. 4%, 1934	1,000,000.00	910,000.00
N. Y. C. & H. R. R. R. Refdg. Reg. 3½%, 1997	3,783,000.00	3,177,720.00
N. Y. C. & H. R. R. R. Refdg. Coupon, 3½%, 1997	1,937,000.00	1,665,820.00
N. Y. Cent. Lines Eq. of 1907, 5%, 1913-1922	6,152,000.00	6,323,193.00
N. Y. Cent. Lines Eq. of 1910, 4½%, 1914-1925	1,958,000.00	1,942,069.20
N. Y. Cent. Lines Eq. of 1912, 4½%, 1913-1927	609,000.00	605,199.70
N. Y., N. H. & H. R. R. Conv. 3½%, 1956	900,000.00	774,000.00
N. Y., N. H. & H. R. R. Harl. Riv. 1st 4%, 1954	225,000.00	218,250.00
N. Y. Ont. & Western Ry. Gen'l 4%, 1955	1,500,000.00	1,320,000.00
N. Y., O. & W. Ry. 1st L. Notes, 5%, 1913-1915	74,000.00	74,000.00
N. Y., Ont. & W. Ry. Equip. B. 4½%, 1913-16	210,000.00	209,055.00
New York Railways, 1st R. E. & Ref. 4%, 1942	1,201,000.00	936,780.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
New York Railways, Adjustment, 1942	$ 940,000.00	$ 535,800.00
Nor. & W. Ry. Poc. C. & C. 1st 4%, 1941	2,500,000.00	2,275,000.00
Nor. & W. Ry. Div'l 1st L. & Gen'l 4%, 1944	2,000,000.00	1,840,000.00
Nor. Pac.-Gt. Nor. Ry. Burl. Coll. 4%, 1921	6,000,000.00	5,730,000.00
Ore. Short Line R. R. Ref. 4%, 1929	3,000,000.00	2,760,000.00
Ore. Wash. R. R. & Nav. Co. 1st & Ref. 4% 1961	5,000,000.00	4,550,000.00
Pennsylvania Co. Series B, 3½%, 1941	235,000.00	199,750.00
Pennsylvania Co., Series C, 3½%, 1942	1,492,000.00	1,268,200.00
Pennsylvania Co. Series D, 3½%, 1944	2,756,000.00	2,342,600.00
Pennsylvania Co. 15-25 Year 4%, 1931	1,700,000.00	1,632,000.00
Pennsylvania General Freight Eq. of 1912, "G," 4%, 1913-1922	500,000.00	489,450.00
Pennsylvania R. R. Conv. 3½%, 1915	6,053,000.00	5,841,145.00
Peoria & Eastern Ry. 1st Cons. 4%, 1940	369,000.00	324,720.00
Pitts., Cin., Chi. & St. L. Cons. F. 4%, 1953	1,000,000.00	955,000.00
Pitts., Cin., Chi. & St. L. Cons. G. 4%, 1957	2,000,000.00	1,910,000.00
Portland Terminal Co., 1st 4%, 1961	500,000.00	455,000.00
Reading Co., Jersey Cent. Coll. 4%, 1951	1,500,000.00	1,447,500.00
Richmond & Danville R. R. Deb. 5%, 1927	200,000.00	205,000.00
Rich. & Danville R. R. Cons. 6% 1915	501,000.00	512,898.75
Roch. & Pitts. R. R. Cons. 6%, 1922	326,000.00	363,490.00
Rock Island-Frisco Term. Ry. 1st 5%, 1927	380,000.00	376,200.00
Rutland R. R., 1st Cons. 4½%, 1941	400,000.00	388,000.00
Rutland R. R., Eq. Tr. of 1912, 4½%, 1923-1927	111,000.00	105,942.50

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
St. Jos. & Gr. Isl. Ry. 1st 4%, 1947	$ 536,000.00	$ 471,680.00
St. L. & San Francisco. R. R. Gen. 5%, 1931	100,000.00	105,000.00
St. L. & San Francisco R. R. Ref. 4%, 1951	500,000.00	372,500.00
St. Louis, I. M. & S. Ry. Uni. & Ref., 4%, 1929	1,175,000.00	951,750.00
St. Paul & Duluth R. R. 2d 5%, 1917	175,000.00	178,500.00
St. Paul & Northern Pac. Ry. Gen'l Coupon, 6%, 1923	162,000.00	181,440.00
St. Paul & Northern Pac. Ry. Gen'l Reg. 6%, 1923	80,000.00	89,600.00
St. Paul City Ry. 1st Cons. 6%, 1934	300,000.00	345,000.00
Seaboard Air Line Ry., Ref. 4%, 1959	250,000.00	196,250.00
Second Ave. R. R. 1st Cons. Ctfs. 1948	500,000.00	200,000.00
Southern Pac. Co. S. F. Term'l 1st 4%, 1950	1,500,000.00	1,320,000.00
Southern Pac. R. R. 1st Ref. 4%, 1955	6,500,000.00	6,045,000.00
Southern Ry. Dev. & Gen'l 4%, 1956	2,000,000.00	1,560,000.00
Southern Ry. 1st Cons. 5%, 1994	5,000,000.00	5,300,000.00
Southern Ry. E. Tenn. Reorg. 5%, 1938	804,000.00	840,180.00
Southern Ry. Memphis Div. 1st 5%, 1996	1,548,000.00	1,656,360.00
Southern Ry. M. & O. Coll. 4%, 1938	600,000.00	516,000.00
Southern Ry. Equip. E, 4½%, 1914	50,000.00	49,730.00
Southern Ry. Equip. L, 4½%, 1913-1920	646,000.00	635,722.10
Southern Ry. Equip. M, 4½%, 1913-1919	250,000.00	247,347.00
Southern Ry. Equip. N, 4½%, 1913-1915	171,000.00	170,491.80
Suffolk & Carolina Ry., 1st Cons. 5%, 1952	196,000.00	201,880.00
Superior Short Line Ry., 1st 5%, 1930	1,000,000.00	1,090,000.00
Third Avenue Ry., Adjustment, 1960	900,000.00	675,000.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
Third Avenue Ry., 1st Ref. 4%, 1960	$ 544,000.00	$ 443,360.00
Tol. & Ohio Cen. Ry. Car Tr. 4%, 1913-1915	88,000.00	87,192.00
Tol. & Ohio Cen. Ry. Car Tr. B, 4%, 1914-1919	229,000.00	223,532.70
Union Pac. R. R. 1st Lien & Ref. 4%, 2008	2,000,000.00	1,910,000.00
Union Railway of N. Y. 1st 5%, 1942	400,000.00	416,000.00
Utah & Northern Ry. 1st Ex. 4%, 1933	1,000,000.00	940,000.00
Vandalia R. R. Cons. "A," 4%, 1955	2,500,000.00	2,337,500.00
Vandalia R. R. Cons. "B," 4%, 1957	500,000.00	467,500.00
Wabash Railroad, 1st 5%, 1939	3,000,000.00	3,165,000.00
Washington Ry. & Elec. Co. Cons. 4%, 1951	1,625,000.00	1,356,875.00
Western Maryland R. R. 1st 4%, 1952	1,250,000.00	1,043,750.00
Western Ry. of Alabama, 1st Cons. 4½%, 1918	1,365,000.00	1,365,000.00
Wichita Union Term'l Ry., 1st 4½%, 1941	350,000.00	350,000.00
Winston-Salem Southbound Ry., 1st 4%, 1960	345,000.00	311,293.50
Wis. Cent. Ry. 1st Gen'l 4% 1949	450,000.00	409,500.00
Wis. Cent. Ry. Minne. Term'l 1st 3½%, 1950	100,000.00	81,000.00
Wis. Cent. Ry. S. & D. Div. & Terml. 1st 4%, 1936	200,000.00	178,000.00
MISCELLANEOUS BONDS. (Market Value, $25,775,931.50)		
Armour & Co., Real Est. 1st 4½%, 1939	2,000,000.00	1,820,000.00
Atlas Portland Cement Co., 1st 6%, 1925	400,000.00	408,000.00
B'klyn & N. Y. Ferry Co. 1st 6%, 1911	188,500.00	188,500.00
Brooklyn Union Gas Co. 1st Cons. 5%, 1945	2,838,000.00	3,008,280.00
Equitable Gas Lt. Co. 1st Cons. 5%, 1932	500,000.00	530,000.00
Hoboken Ferry Co. 1st 5%, 1946.	2,185,000.00	2,294,250.00
Hudson Coal Co. Deb. 4%, 1913-1917	450,000.00	444,765.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net, Dec. 31, 1912.
Inter. Mer. Marine Co. Coll. Tr. 4½%, 1922	$1,500,000.00	$ 975,000.00
Jeff. & Clearfield C. & I. Co. 1st 5%, 1926	487,000.00	491,870.00
Laclede Gas Light Co. 1st 5%, 1919	1,000,000.00	1,015,000.00
Lehigh & Wilkes. Coal Co. Cons. 4%, 1920	980,000.00	958,440.00
Lehigh & Wilkes. Coal Co. Cons. 4%, 1925	520,000.00	502,684.00
Lehigh & Wilkes. Coal Co. Cons. 4%, 1930	1,000,000.00	957,600.00
Long Branch Water Supply Co., 1st 5%, 1913	100,000.00	100,000.00
Merchants Despatch Equip., Tr. of 1911, 4½%, 1913-1926	550,000.00	534,772.50
N. Y. & E. R. Gas Co., 1st 5%, 1944	250,000.00	260,000.00
New York Dock Co. 1st Coupon 4%, 1951	3,050,000.00	2,592,500.00
New York Dock Co. 1st Reg. 4%, 1951	22,000.00	18,480.00
Ocean Steamship Co. 1st 5%, 1920	509,000.00	514,090.00
Palace Hotel Co. of S. F. 1st 6%, 1928	1,850,000.00	1,850,000.00
Philadelphia Bourse 1st 5%, 1913	275,000.00	275,000.00
U. S. Mtge. & Tr. Co. Series "E," 4%, 1917	145,000.00	145,000.00
U. S. Mtge. & Tr. Co. Series "G," 4%, 1918	105,000.00	105,000.00
U. S. Mtge. & Tr. Co. Series "H," 4%, 1918	783,000.00	783,000.00
U. S. Mtge. & Tr. Co. Series "I," 4%, 1919	556,000.00	556,000.00
U. S. Mtge. & Tr. Co. Series "J," 4%, 1919	305,000.00	305,000.00
U. S. Mtge. & Tr. Co. Series "K," 4%, 1920	635,000.00	635,000.00
U. S. Mtge. & Tr. Co. Series "L," 4%, 1921	851,000.00	851,000.00
U. S. Mtge. & Tr. Co. Series "M," 4%, 1922	377,000.00	377,000.00
U. S. Mtge. & Tr. Co. Series "N," 4%, 1922	501,000.00	501,000.00
Washington Water Power Co. 1st Ref. 5%, 1939	250,000.00	255,000.00
Westchester Lighting Co. 1st 5%, 1950	500,000.00	523,700.00
W. U. Telegraph Co. Coll. Tr. 5%, 1938	1,000,000.00	1,000,000.00

Managers

FAYETTE BROWN, Manager for Province of Quebec; Transportation Building, Montreal, Canada.

JAMES S. WILLCOX, Manager for Alabama; First National Bank Building, Montgomery, Ala.

R. H. CHENEY, Manager for New Hampshire and Vermont; Dunlap Block, Manchester, N. H.

R. F. SHEDDEN, Manager, Atlanta Agency; Grant Building, Atlanta, Ga.

J. A. JOHNSON, Manager, Calgary Agency; Maclean Block, Calgary, Alt.

WILLIAM A. HAMILTON, Manager, Terre Haute Agency; Terre Haute Trust Co. Building, Terre Haute, Ind.

F. H. HYATT, Manager for South Carolina; National Loan and Exchange Bank Building, Columbia, S. C.

W. F. PEET, Manager, St. Paul Agency; Capital Bank Building, St. Paul, Minn.

T. HOWARD LEWIS, Manager, Boston Agency; The Mutual Life Building, Boston, Mass.

DWIGHT G. HOLBROOK, Manager for Connecticut; Hartford Fire Insurance Company Building, Hartford, Conn.

H. L. REMMEL, Manager for Arkansas; Gazette Building, Little Rock, Ark.

CECIL WILLCOX, Manager for Florida; St. James Building, Jacksonville, Fla.

THOMAS P. MORGAN, Manager, Washington Agency; Southern Building, Washington, D. C.

CHARLES N. SEIDLITZ, Manager, Kansas City Agency; Sharp Building, Kansas City, Mo.

THOMAS J. LOWE, Manager for Oklahoma, Guthrie, Oklahoma.

PANCOAST KIDDER, Manager, Albany Agency; Albany City Savings Institution Building, Albany, N. Y.

EDWARDS C PAINE, Manager, Columbus Agency; Outlook Building, Columbus, Ohio.

FRANK W. ADAMS, Manager, Newark Agency; Firemen's Ins. Building, Newark, New Jersey.

BRUCE WHITNEY, Manager, Central Illinois Agency; 1150 First National Bank Building, Chicago, Ill.

W. L. HATHAWAY, Manager, San Francisco Agency; The Mutual Life Building, San Francisco, Cal.

ALMA D. KATZ, Manager, Portland (Ore.) Agency; Corbett Building, Portland, Oregon.

J. R. DOWDLE, Manager, Meridian Agency; The Southern Bank Building, Meridian, Miss.

F. A. SPENCER, Manager, Des Moines Agency; Fleming Building, Des Moines, Iowa.

H. J. EMERSON, Manager, Buffalo Agency; Brisbane Building, Buffalo, N. Y.

H. E. MAXSON, Manager, Los Angeles Agency; Bradbury Building, Los Angeles, Cal.

E. M. POST, Manager, Cleveland Agency; Hickox Building, Cleveland, Ohio.

F. N. CHENEY, Manager, St. Louis Agency; Chemical Building, St. Louis, Mo.

ELON S. CLARK, Manager, Topeka Agency; Smith Building, Topeka, Kan.

WAITE H. SQUIER, Manager, Omaha Agency; Brandeis Building, Omaha, Nebraska.

HENRY S. WALDRON, Manager, Springfield (Mass.) Agency; Stearns Building, Springfield, Mass.

GEORGE BAIRD, Manager, Wheeling Agency; Schmulbach Building, Wheeling, W. Va.

ARTHUR W. SWARTS, Manager, Wilmington Agency; Du Pont Building, Wilmington, Del.

CHARLES R. POSEY, Manager, Baltimore Agency; Union Trust Building, Baltimore, Md.

R. DALE SPARHAWK, Manager, Philadelphia Agency; The Mutual Life Building, Philadelphia, Pa.

JAMES M. DALBEY, Manager, Pittsburg Agency; Arrott Building, Pittsburg, Pa.

JOHN HUGHES BLACKMAN, Manager, Scranton Agency; Mears Building, Scranton, Pa.

JAMES M. DICKEY, Manager, Erie Agency; Masonic Temple, Erie, Pa.

HENRY K. MERRITT, Manager, Indianapolis Agency; Newton Claypool Building, Indianapolis, Ind.

CORNELIUS F. MOSES, Manager, Savannah Agency; The National Building, Savannah, Ga.

H. WIBIRT SPENCE, Manager, Detroit Agency; Penobscot Building, Detroit, Mich.

GEORGE A BRINKERHOFF, Manager, 149 Broadway, New York City.

WARREN T. DIEFENDORF, Manager, 164-166 Montague Street, Brooklyn, N. Y.

ROBERT H. HARDY, Manager, 1170 Broadway, New York City.

E. C. OGBORN, Manager, 161 West 125th Street, New York City.

I. WOLFFSOHN, Manager, 401 Broadway, New York City.

FREDERICK W. BLISS, Manager, 1 Union Square, New York City.

E. R. FERGUSON, Manager, Cincinnati Agency; Union Trust Building, Cincinnati, Ohio.

A. E. DONOVAN, Manager, Toronto Agency; Queen and Victoria Streets, Toronto, Ont.

JAMES E. WILLIAMS, Manager, Louisville Agency; The Paul Jones Building, Louisville, Ky.

CHARLES E. HOLMES, Manager, Providence Agency; Industrial Trust Company Building, Providence, R. I.

GAYLORD DAVIDSON, Manager, Springfield (Ill.) Agency; Ferguson Building, Springfield, Ill.

T. E. McDONALD, Manager for Maine; Masonic Temple, Portland, Me.

SAMUEL B. LOVE, Manager, Richmond Agency; Mutual Building, Richmond, Va.

EUGENE C. WINBURN, Manager, Spokane Agency; The Old National Bank Building, Spokane, Washington.

MAX GOLDFINGER, Manager, 32 Liberty Street, New York City.

THOMAS C. BELL, Manager, 32 Liberty Street, New York City.

W. A. M. SMITH, Manager, Seattle Agency; The Mutual Life Building, Seattle, Washington.

WALTER R. GILBERT, Manager, Yonkers Agency; Yonkers Savings Bank Building, Yonkers, N. Y.

CLAY BABCOCK, Manager, Rochester Agency; Granite Building, Rochester, N. Y.

PETER L. RYAN, Manager, Syracuse Agency; Union Building, Syracuse, N. Y.

EDWARD S. MAUNSELL, Manager, New Orleans Agency; Maison Blanche Building, New Orleans, La.

O. C. WATSON, Manager, Pueblo Agency; Central Block, Pueblo, Colo.

A. W. BROWN, Manager, Davenport Agency; Putnam Building, Davenport, Iowa.

ROBERT S. DONALDSON, Manager, Toledo Agency; Ohio Building, Toledo, Ohio.

IVES & MYRICK, Managers, 37 Liberty Street, New York City.

FRED C. HATHAWAY, Manager, Salt Lake City Agency; Walker Bank Building, Salt Lake City, Utah.

WM. ALLEN BROWN, Manager, Philadelphia Agency; The Mutual Life Building, Philadelphia, Pa.

J. D. TORREY, Manager, Nashville Agency; Stahlman Building, Nashville, Tenn.

J. H. COONS, Manager for Arizona; 34 North Central Ave., Phoenix, Ariz.

BERTRAND C. SHAW, Manager for South Dakota; Southwestern Block, Sioux Falls, S. D.

S. A. BRADISH, Manager for the Maritime Provinces of Canada and Newfoundland; Chronicle Building, Halifax, N. S.

JAMES F. FERRE, Manager, Worcester Agency; 44 Front Street, Worcester, Mass.

J. T. NORTON, Manager, Denver Agency; Gas & Electric Building, Denver, Colo.

MILTON McINTOSH, Manager, Charlotte Agency; Trust Building, Charlotte, N. C.

D. A. DAY, Manager, Chicago Agency; The Temple, 108 S. LaSalle Street, Chicago, Ill.

J. B. MARMON, Manager, Memphis Agency; Memphis Trust Building, Memphis, Tenn.

JOHN C. WHITNEY, Manager, Fargo Agency; Edwards Building, Fargo, N. D.

W. H. SCOGGIN, Manager, New Orleans Collecting Agency; Maison Blanche Building, New Orleans, La.

Foreign Managers

BERNHARD J. F. VOSS, Director for North Germany, Neuerwall, 36, HAMBURG.

PAUL L. BAUDRY, Director General for France, Boulevard Montmartre 20, PARIS.

LOUIS COLSON, General Manager for Belgium, 11 Rue Royale, BRUSSELS.

LARS A. ENEQUIST, General Manager for Sweden, Drottninggatan 55, STOCKHOLM.

Dr. OSCAR HERZOG, General Manager for Hungary, VI., Andrássy-út 20, BUDAPEST.

ARTHUR SCHADE, General Manager for Austria, Friedrichstrasse 2C. VIENNA.

ALFRED MacVEIGH, Director General for Spain, Calle de Alcalá No. 29, MADRID.

W. M. STRACHAN & CO., Ltd., YOKOHAMA, JAPAN.

FEARON, DANIEL & CO., SHANGHAI, CHINA.

KÖRBER & CO., General Agents for Porto Rico, SAN JUAN.

RICHARD RENNIE, General Manager for Australia, The Mutual Life Building, Cor. Martin Place and Pitt Street, SYDNEY.

GULBRANSON & THOMLE, General Managers for Norway, Prinsensgade 3B, CHRISTIANIA.

ALEX. F. LINDBERG, General Manager for Finland, Unionsgatan 15, HELSINGFORS.

SVEND WITH, Representative for Denmark, Kongens Nytorv, 19, COPENHAGEN.

H. E. BOURCHIER, Director General for the Republic of Mexico, The Mutual Life Building, Esquina de la Avenida del Cinco de Mayo y Calles de Santa Isabel y La Condesa, MEXICO.

J. H. HARRISON HOGGE, General Manager for the United Kingdom, The Mutual Life Building, 16, 17, 18 Cornhill, LONDON, E. C., ENGLAND.

RUY D'OREY, Director General for Portugal, 4, Praça dos Remolares, LISBON.

LATENSTEIN VAN VOORST, General Manager for Holland. Gebouw Mercurius, Spui Hoek Kalverstraat, AMSTERDAM.

J. HERBERT WALTON, General Manager for South Africa, The Mutual Life of New York Building, St. George's and Longmarket Streets, CAPE TOWN.

ROBERT REVEL, Special Representative, Piazza Fontane Marose No. 25, GENOA, ITALY.

HENRY BENNETT, Director General for Cuba, Banco Nacional de Cuba, HAVANA.

H. J. RANDOLPH, Director for Central and South Germany, Prinz Louis Ferdinand Strasse 1, BERLIN, N. W., 7.

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MAY 4 1914

The Mutual Life Insurance Company of New York



12-31-1913

SEVENTY-FIRST
ANNUAL REPORT
1914

1843 1914

SEVENTY-FIRST ANNUAL REPORT

OF

THE MUTUAL LIFE

INSURANCE COMPANY OF NEW YORK

TO THE POLICYHOLDERS

DECEMBER 31, 1913



MIDDLE DUTCH CHURCH, 1729, WHICH
STOOD ON SITE OF
THE MUTUAL LIFE BUILDING

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JAMES M. BECK, Counsellor at Law, New York City.

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JOSEPH H. CHOATE, Jr., Counsellor at Law, New York City.

EMORY W. CLARK, Vice-President, First National Bank of Detroit, Detroit, Michigan.

JAMES C. COLGATE, Banker, New York City.

CYRUS H. K. CURTIS, Publisher, Philadelphia, Pa.

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WM. U. HENSEL, Lancaster, Pa.

AUGUSTUS D. JUILLIARD, Merchant, New York City.

WAYNE MacVEAGH, Counsellor at Law, Bryn Mawr, Pa.

ALFRED E. MARLING, Real Estate, New York City.

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EMORY McCLINTOCK, Consulting Actuary of the Company, Phila., Pa.

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HERMAN RIDDER, Publisher, New York City.

JOHN G. SHEDD, President, Marshall Field & Co., Chicago, Ill.

STEWART SHILLITO, President of The John Shillito Company, Cincinnati, Ohio.

LEROY SPRINGS, Banker and Cotton Merchant, Lancaster, S. C.

LOUIS STERN, Merchant, New York City.

HENRY W. TAFT, Counsellor at Law, New York City.

BENJAMIN F. TRACY, Counsellor at Law, New York City.

WILLIAM H. TRUESDALE, Vice-President of the Company and President of the Delaware, Lackawanna & Western Railroad Company, New York City.

PAUL TUCKERMAN, New York City.

CORNELIUS VANDERBILT, New York City.

JAMES H. WILSON, Contractor and Engineer, Wilmington, Del.

EDWIN W. WINTER, New York City.

ROBERT B. WOODWARD, Banker, New York City.

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GEORGE T. DEXTER	2d Vice-President and Superintendent of Domestic Agencies
JAMES TIMPSON	2d Vice-President and Financial Manager
CHARLES H. WARREN	Treasurer
WILLIAM A. HUTCHESON	Actuary
WILLIAM J. EASTON	Secretary
WILLIAM F. DIX	Secretary
WILLIAM W. STEVENSON	Comptroller
FREDERICK L. ALLEN	General Solicitor
WILLIAM SHIELDS	Manager Real Estate Department
HENRY E. DUNCAN	Superintendent of Foreign Agencies
WALTER S. SULLIVAN	Purchasing Agent
BRANDRETH SYMONDS, M.D.	Chief Medical Director
P. MAXWELL FOSHAY	Inspector of Risks
ARTHUR A. AHERN	Assistant Treasurer
JAMES G. MANCHESTER	Assistant Treasurer
EDWARD P. HOLDEN	Cashier
FREDERICK W. MERCER	Superintendent of Policy Loans
SAMUEL S. HALL	Associate Actuary
WENDELL M. STRONG	Associate Actuary
SOLOMON A. JOFFE	Assistant Actuary
JOHN S. THOMPSON	Assistant Actuary
GUION TROWBRIDGE	Registrar
DUER du PONT BRECK	Assistant Secretary

OFFICERS AND HEADS OF DEPARTMENTS

Continued

WILLIAM L. SIMRELL	Auditor—Domestic Accounts
FFOLLIOTT C. DENNING	Auditor—Foreign Accounts
MURRAY DOWNS	Assistant General Solicitor
CHARLES E. GALLAHER	Assistant Manager Real Estate Department
GEORGE K. SARGENT	Assistant Superintendent of Domestic Agencies
WALTER H. P. VEYSEY	Deputy Superintendent of Foreign Agencies
WILLIAM E. PORTER, M. D. HENRY H. SCHROEDER, M. D. FRANCIS D. MERCHANT, M. D. FANEUIL S. WEISSE, M. D.	Medical Directors



THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

IN ACCORDANCE with the practice of seventy years, the Trustees of The Mutual Life Insurance Company of New York herewith present to the policyholders their annual report of the transactions of the last fiscal year, ending with December 31, 1913.

NEW INSURANCE

The new paid-for insurance issued during the year, not including revivals, dividend additions and increases, was $156,001,665, a gain of $6,159,133, over the corresponding item of 1912. Adding to this amount $4,033,701 for dividend additions to policies, $1,758,759 for lapsed or defaulted policies revived during the year, and $3,330,252 for increased policies, we have a total of new paid-for business of $165,124,377, a gain of $8,056,554. The terminations during the year from death, maturing endowments, surrenders, expiry and other causes amounted to $117,546,362, leaving the total insurance in force at the end of the year $1,598,466,078, a net gain of $47,578,015.

RECORD OF 71 YEARS

The first policies of The Mutual Life Insurance Company of New York were issued 71 years ago, on the 1st of February, 1843, so that, on the 31st of December, 1913, the Company had completed 71 years of active business, lacking a single month. During this time The Mutual Life had paid to policyholders in the way of death claims, endowments, dividends, etc., the enormous sum of $1,130,244,147.45. It is difficult to grasp the significance of such a sum, save by way of comparison. The latest figures of other companies attainable at this time are those of 1912. At the close of that year The Mutual Life had

paid to policyholders since it began business a total of $1,066,-486,154.94, while at the same date 221 other American companies, including all of any note, had paid to policyholders during their several careers a total of $4,465,854,290, or about four times the amount paid by The Mutual Life alone. The following table presents other achievements of that period that are worthy of special note. Since it began business in 1843, The Mutual Life

Has paid to policyholders	$1,130,244,147.45
Has accumulated for policyholders . .	604,546,525.86
Total benefits to policyholders aggregate . .	$1,734,790,673.31
In 71 years it has received from policyholders	1,529,946,237.28
The excess of benefits to policyholders is . .	$204,844,436.03

POLICYHOLDERS' FUNDS

It is a common remark that all the assets of a mutual life insurance company belong to its policyholders. The statement requires modification, for it is inevitable that any company of any size will at all times have in its possession, temporarily, certain funds belonging to other parties. The balance sheet appearing elsewhere shows that the admitted assets of this Company are today $607,057,044.50, while the above statement indicates that the amount "accumulated for policyholders" is $2,510,518.64 less than the total assets. The difference consists of funds left with the Company on deposit or held by it for some temporary purpose, such as interest, rents, etc., paid in advance. The item, "Accumulated for policyholders," includes only such funds as would have been subject to distribution among policyholders had the Company ceased to do

business on the 31st of December, 1913, the balance of the admitted assets going to other persons. With this explanation, it may be noted that the total amount paid to policyholders in 71 years, together with the amount which would have been distributed among them, as indicated, on the 31st of December last had the Company gone out of existence at that date, exceeds the total amount paid in by policyholders during the 71 years by $204,844,436.03. This excess has accrued chiefly from interest on invested funds, after deducting the expense of conducting the business.

TRANSACTIONS OF 1913

Indicative of present achievements, note that the Company

Paid to policyholders in 1913 . . .	$63,757,992.51
Accumulated for policyholders in 1913 .	7,673,745.66
Total benefits to policyholders in 1913 .	$71,431,738.17
Received from policyholders in 1913 in premiums, consideration for supplementary contracts, etc.	58,486,326.08
Excess of total benefits to policyholders in 1913	$12,945,412.09
Excess of payments to policyholders over amount received from them in 1913.	$5,271,666.43

It will be seen from the above table that the amount actually paid to policyholders during the year exceeded the amount received directly from them by the sum of $5,271,666.43, while the total benefits to policyholders during the year exceeded the amount received from policyholders by $12,945,412.09.

During 1913, as the result of efficient management and the

exercise of rigid economy, the Company was enabled to refund to policyholders, in the form of so-called "dividends" but in reality as moneys saved from the premiums previously paid by them, the sum of $17,201,730.49, while the amount set aside as the estimated savings to be refunded in the same way during the current year, was $18,078,540.88. This sum is equivalent to 32 per cent of the premium income of 1913. If for comparative purposes we deduct the total dividends paid by this Company in the previous year, 1912 ($15,006,280), from the total paid by the 250 companies doing business in that year ($92,795,105), the latest figures obtainable, we shall have a balance of $77,-788,825. The dividends actually paid, therefore, by The Mutual Life in that year amounted to nearly one-fifth of the total paid by the 249 other companies. The increase in amount of dividends paid by this Company in 1913 over 1912, and the amount set aside for dividends payable in 1914 ($18,078,540.88) add to the interest of such a comparison.

SURRENDERED POLICIES

As will be seen from the balance sheet referred to, the largest item of disbursements in 1913 consisted of death claims, $23,-332,769.28. The next in amount was that of endowments and surrender values, $20,140,886.75. Policies are sometimes surrendered for their cash value at an early period, perhaps because the reason for taking the insurance in the first place no longer exists, or for a poorer reason. Beginning in 1845, it has ever been the practice of the Company to allow an equitable cash value in the case of policies three years old, when surrendered before default. A large proportion of policy surrenders today are made at the end of a long deferred-dividend period, when the guaranteed cash value and the accumulated

dividend combined frequently approximate, and sometimes exceed, the face amount of the policy, so that the latter is treated by the insured virtually as an endowment. This, however, is generally a serious mistake on the part of the policyholder, for protection is the prime purpose of life insurance, and as the existing policy cannot be replaced by new insurance except at a greatly increased cost, it would almost always be better to continue the policy in force, withdrawing only the dividend in cash.

Third in amount among disbursements is that of dividends $17,201,730.49, already referred to above. Next comes the item of expenses, exclusive of taxes, $9,631,954.83. The operating expenses (stated separately from the amount paid in taxes, for the reason that the latter are beyond the control of the management), were about one and six-tenths per cent of the Company's total admitted assets, six-tenths of one per cent of the average amount of insurance in force during the year, and eleven and one-tenth per cent of the Company's total income.

THE OLDEST POLICY IN AMERICA MATURES

Among the events of the year it is fitting to chronicle the death of the venerable George L. Newman of Charlottesville, Virginia, who held policy No. 458, issued on the 24th of January, 1844, in the first fiscal year of the Company. This policy, at the time of Mr. Newman's death, was known to have been the oldest in America. The insured died on the 11th of October, 1913, aged 97 years 2 months 26 days. The American Experience Table of Mortality assumes that, of 100,000 persons, each 10 years of age, only 3 will live to attain the age of 95, and that these three will die before attaining the age of 96. The experi-

ence of The Mutual Life has been better than this, since, of the 470 persons insured in the first fiscal year of the Company, two lived beyond the limit assumed, to wit: the subject of this sketch, and the late Charles H. Booth, who died in 1904 at the age of 101, lacking only a few months.

Mr. Newman held three policies in the Company, the first, No. 458, having been taken out before any of the present officials of the Company were born. His last policy, No. 152,190, was issued after Mr. Newman had attained the age of 58 years, when most men think themselves too old to insure; yet he lived to enjoy the protection of that policy for nearly 40 years. At his death that policy, originally $3,000, had been increased by dividend additions to $6,662.96. The oldest policy of the three, No. 458, originally $1,500, amounted at death to $5,762.56, almost four times the original amount. This is the only policy issued by an American company upon which seventy successive annual premiums have been paid. The seventy premiums aggregated $2,352, and the insured had enjoyed increasing protection during 70 years, ranging from $1,500 originally to nearly $6,000 in the last year, the death claim amounting to $3,410.56 in excess of all premiums paid.

CONSERVING THE PROCEEDS OF THE DEATH BENEFIT

Life insurance, as a means of providing for one's dependents after death, as well as a provision for one's own comfort in his declining years, has come to be recognized as the paramount beneficence of the age. Unfortunately, the proceeds of the life insurance policy, to maintain which the insured may have stinted and saved through long years, are often dissipated or lost soon after his death through unfortunate investments or unwise expenditures by reason of the beneficiary's inexperi-

ence in business affairs. To prevent disasters of this sort, the Continuous Instalment Policy was devised. Under this form of contract the proceeds of the policy at maturity are to be paid to the beneficiary in equal yearly or monthly instalments during a stated number of years certain, and as much longer as the beneficiary may live. Thus a fixed monthly or yearly income is assured for life—an income which cannot be dissipated or lost, which cannot be alienated or expended in advance, and which is certain to be received promptly, alike in good times and bad.

ORIGIN OF CONTINUOUS INSTALMENT PLAN

This policy, which is now written by many companies under various names (Life Income, Monthly Income, Pension Policy, etc.), was originated by Emory McClintock, then, and for many years after, the renowned actuary of The Mutual Life, and was first issued in 1893, the Company's semi-centennial year. In 1906, the Legislature of New York enacted that this method of payment, with other options of settlement, should be provided for in all policies thereafter issued by New York companies, beginning with January 1, 1907. In addition to the continuous instalment method, other options provide for the payment of the proceeds of a policy in a fixed number of instalments—not for life,—or the proceeds may be left with the Company on deposit at a guaranteed rate of interest per annum until the death of the beneficiary, to be then paid in cash.

All policies issued by this Company since December 31, 1906, contain these several options of settlement, and, by order of the Board of Trustees, these options are now made applicable to all policies on the books of the Company, which, by their terms, are payable at maturity in a single sum of not less than $1,000,

and where such course is legally possible. This means that every holder of such a policy in The Mutual Life, not already providing for continuous instalments, whether such policy was issued seven years ago or seventy, may now stipulate that the policy at maturity, in lieu of payment in a single sum, shall be settled by one of the following methods, when that is legally possible.

(1) The proceeds of the policy to be left on deposit at a guaranteed rate of interest during the lifetime of the beneficiary at whose death the principal sum will be paid in cash.

(2) The proceeds to be distributed in equal annual instalments during a specific number of years, ranging from five years to thirty, as may be selected.

(3) The proceeds to be disbursed in equal annual instalments during twenty years certain, the instalments to be continued thereafter during the remaining lifetime of the payee.

Each mode of settlement is the equivalent of a cash payment of the sum insured, on the basis of 3 per cent interest. If it is stipulated that the sum insured shall be left with the Company at interest, the guaranteed rate of 3 per cent will be increased each year by the excess interest earned thereon, as measured by the interest factor used by the Company in that year in the computation of dividends. As the dividend factor is at present 4.4 per cent, the excess interest in the current year will be 1.4 per cent. Likewise, if the sum insured is to be paid in a fixed number of annual instalments, such instalments will be increased each year by dividends of all interest earned in excess of 3 per cent on the balance in the Company's hands, according to the interest factor used in that year in the computation of dividends. This provision applies to the twenty instalments certain, when the income is to be continued during the after

lifetime of the payee, but there will be no dividends from excess interest on instalments subsequent to the first twenty. If the insured under existing policies omits to select an option of settlement in his lifetime, the beneficiary may make the selection after his death.

TAXING A BENEFICENCE

The taxation of life insurance premiums is becoming an increasing burden yearly. It may be conceded that life insurance, notwithstanding its purely beneficent character, should bear the cost of its own proper supervision; but in nearly all states the premium tax exacted is many fold the cost of conducting the insurance department.

The temptation to levy exorbitant taxes upon life insurance funds is great. The companies are supposed to be rich corporations, "able to pay"; the money is there, and it is easily collected; neither the legislators who levy the tax, nor the policyholders who pay it, realize that the burden falls exclusively upon the latter.

The funds of a mutual life insurance company are derived wholly from the premiums paid by policyholders. There is no capital stock; nothing has been contributed by stockholders; and nothing is returned to stockholders as profits of the business, for there are no stockholders. Now the exact cost of life insurance cannot be accurately determined in advance, though it may be approximately computed; but if the rate adopted should later prove to be too low, the result would be insolvency. It is therefore essential that the premium be fixed at a figure somewhat greater than the probable future cost; but every cent that can be saved from the premiums paid by the policyholder, by reason of earning a higher rate of interest or incurring a lower mortality rate than had been anticipated, as well as all

that may be saved through economical management, is later refunded to the insured in the form of a so-called "dividend." In short, mutual life insurance is not a money-making institution at all, but merely a safe and certain method of enabling the breadwinner to provide, even after death, for those dependent upon him, or enabling him to provide, incidentally, for the comfort of his own old age. The State would scorn to halt the wage earner, homeward bound with his pay-envelope in his pocket, and demand that he turn over a part of its contents to the public treasury leaving only the balance for the present needs of his family; but it does not hesitate to demand a part of every life insurance premium which the laborer or other citizen pays for the purpose of providing for the future needs of those he loves, when his earning power, by reason of death or disability, shall have ceased.

ILLUSTRATION OF COST TO POLICYHOLDERS

Of the premiums paid by the policyholders of The Mutual Life in 1913, no less than $695,151.92 was taken directly by the several states in the form of a premium tax. Additional taxes exacted of the Company by Federal and State Governments brought the total outgo for this purpose to $1,254,754.65. Had it not been for this compulsory expenditure, the refunds to policyholders of amounts saved—the so-called "dividends"—would have been correspondingly increased, and the cost of life insurance in the year would have been proportionately diminished. In other words, the $1,254,754.65 paid in taxes added just so much to the cost of protection to policyholders.

It may be asked: Why should not the funds of life insurance companies be taxed? It was Daniel Webster who first gave the answer which precludes controversy,—because the life

insurance premium is itself a tax, voluntarily paid by the policyholder to the end that those dependent upon him may not become a public charge after his death; wherefore the premium tax is in reality a tax upon a tax.

Recent steps taken by the legislatures of no less than thirteen states, and now under consideration in other states, constitute a conclusive argument against all taxation of life insurance funds, save perhaps to an extent sufficient to provide for the cost of a proper supervision of the business. The reference is to the law which provides pensions for dependent widows. That law would not be needed, if all men carried insurance,—at least if it were carried on the continuous instalment plan. Those, who are in this manner providing for their own future widows, are now taxed, with the rest of the community, to provide for the widows of those who were less provident than they.

But that is not the worst. These men, who pay life insurance premiums to the end that their own widows and orphan children may never become public pensioners upon the charity of the State, are taxed on every premium they put up, in addition to the tax which they pay, in common with the rest of the community, to provide pensions for the widows of those who had paid no premiums. In taxing life insurance, the State simply puts forth its hand and demands a part of every deposit which the provident man makes toward providing for the widows and orphans of the future.

WHAT THE POLICYHOLDER MAY DO

In taxing life insurance, Federal and State governments have had no thought of laying unjust burdens upon beneficence. Legislators as law makers have not been actuated by malice to any extent, though doubtless some were blinded by prejudice

and many or most by lack of knowledge of the true nature of life insurance. Because of this lack of information on the part of both taxers and the taxed, there is a noticeable tendency in many states to augment rather than to reduce this burden on the provident. It was because the true nature of the life insurance dividend, as a refund of savings effected instead of a profit on money invested, was not clearly understood by our representatives in Congress, that it was at first proposed to tax life insurance dividends as income; and it was because of the educational campaign conducted by policyholders and company officials, that this unintentional injustice was finally averted.

The policyholders of this Company and of all companies may do much for the cause of life insurance, and for themselves as insurants, by urging upon their representatives in the State Legislature and in Congress the early modification of the laws in those States in which taxation is excessive, and in opposing the prospective increase of the burden in other States. Accordingly, it is not unlikely that this Company may have occasion in the future to seek the aid and assistance of policyholders in this behalf.

TO PROVIDE AGAINST THREATENED DANGERS

The rapid increase in policy loans is very generally deprecated in life insurance circles, though the situation in this Company is not so bad as in many others. By the balance sheet it will be seen that our investments of that class on the 31st of December last amounted to $88,184,039.49. This is about 14 1-2 per cent of our total admitted assets, which is considerably less than the average of all companies. Nevertheless, the rate of increase is such that remedial measures have been deemed imperative.

All policies issued by this Company from the 1st of January, 1899, to the 31st of January, 1913, both inclusive, provide for loans at not to exceed 5 per cent interest. Policies issued prior to the 1st of January, 1899 (except a few written in 1898 on the 1899 form), do not provide for loans at all. In order to avoid discrimination between policyholders, however, it has been the practice of the Company to grant loans freely on these earlier policies, and also at 5 per cent interest. Since the 31st of January, 1913, to lessen somewhat the increasing demand for loans, and for other reasons hereinafter set out, provision has been made in all policies now issued by this Company for 6 per cent interest on loans, and the trustees have now ordered that the same rate of interest be required also in case of loans on those older policies that contain no loan provision and hence prescribe no rate of interest. This last step was necessary in order to avoid discrimination against policies now issuing, but it does not and cannot apply to policies which already fix the rate of interest at "not to exceed 5 per cent."

OTHER REASONS FOR HIGHER RATE OF INTEREST

This increase of the interest rate has been deemed necessary for various other reasons. Many policyholders of this Company are also insured in other companies, nearly all of which already charge 6 per cent interest or are about to adopt that course. When a policyholder can borrow money of The Mutual Life at 5 per cent, he is sure to avail himself of that opportunity rather than to borrow on the policy of another company, which charges 6 per cent. Thus, unless we advance our own rate to 6 per cent, The Mutual Life will be discriminated against by borrowers.

This is not all. Many instances have been noted of policyholders borrowing on their life insurance at 5 per cent in order

to lend the money outside at 6 per cent, moved thereto by the prospect of netting a clear profit of 1 per cent. In these several ways the loans of the Company have been abnormally increased in number, to the increasing detriment of policyholders, borrowers and non-borrowers. The increased rate will prevent borrowing at 5 in order to lend at 6 per cent, will prevent discrimination against this Company in favor of companies that charge 6 per cent, and will tend generally to reduce the demand for loans, save in case of imperative necessity.

It may be added that interest rates in general are rising. For example: the new bonds purchased by the Company during 1913 yield a little more than one-half of one per cent yearly interest in excess of the average rate realized on older bonds held; while the new real estate loans made during the year yield an average of more than seven-tenths (nearly three-fourths) of one per cent over the average rate realized on older loans of the kind. In the case of both classes of securities there has been a steady increase in interest rates during the last five years.

LOAN VALUE SHOULD BE CONSERVED AS A LAST RESOURCE

The policy loan will still serve a useful purpose in time of need, and to this end policyholders are especially urged not to borrow on their life insurance save as a last resort, or when the ability to repay at an early date is assured. The time may come in the experience of any policyholder when it will be difficult to meet an accruing premium. This often comes when the insured has borrowed upon his policy to the full limit of the loan value, and as a result the insurance lapses. It should be the fixed purpose of every policyholder to conserve the loan value of his policy, to the end that it may be available if the time should

ever come when he is unable to meet an accruing premium, or to provide for some dire necessity. Surely no thoughtful, prudent person will risk the loss of his life insurance in order to engage in speculation, to indulge in needless luxuries, or to gratify merely temporary pleasures.

It is especially urged that all borrowers make every effort to repay or reduce their loans at the earliest opportunity. To this end, it is now provided that payments on policy loans may be made at any time in sums of $10.00 or multiples thereof, and the unearned interest on the amount paid, if it has been paid in advance, will be refunded.

WARNED AGAINST POLICY SPECULATORS AND "TWISTERS"

We would again call the attention of policyholders to the continued efforts of certain cunning and unscrupulous schemers, generally posing as "bankers" or brokers, to buy deferred dividend policies at much less than their true value. To this end policies nearing the completion of their dividend periods are chosen, and the insured is asked to obtain from his company a statement of what it will pay in cash for the surrender of the policy, well knowing that the Company cannot lawfully pay more than the reserve until the end of the dividend period. That is, the company cannot legally allow anything at all on account of the deferred dividend soon to accrue. The speculator at once offers considerably more than the company can lawfully pay at that time, but a good deal less than the combined cash value and probable dividend which the company will be able to pay at the end of the distribution period. If the schemer's proposition is accepted and the insured lives until the end of the distribution period—a year, or perhaps three or four years later—

the purchaser will then surrender the policy and reap a tremendous profit on his investment. If the policyholder dies before the end of the period, the purchaser will receive the full face amount of the insurance, which should have gone to the family of the insured, and will thereby realize a much larger profit than in the first case. If the insured is in failing health—likely soon to die—at the end of the dividend period, the purchaser will draw only the dividend in cash and a little later, on the death of the insured, will receive the face amount of the insurance also, all of which should have gone to the family of the insured. Policyholders who may receive seductive offers of this kind, are urged to confer first with the company. If in dire need of money at the time, or if unable to continue payment of premiums, the company will lend the policyholder a large part of the amount for which he could sell his policy to the speculator. This will meet present needs and enable him to maintain his policy in force until the end of the dividend period, when he will receive for himself the accruing dividend and, if need be, the surrender value of the policy,—the latter less the outstanding loan.

The policyholder may be approached also by a certain class of unscrupulous agents who will urge him to abandon or surrender his present policy with a view to taking a new policy in another company. This practice is an unmitigated evil, commonly known as "twisting," and profitable only to the "twister." It is a practice which is made a misdemeanor by the laws of New York and many other States, and which is condemned by all honorable insurance men. Again we urge policyholders, when importuned by the "twister" to abandon their present insurance on whatever pretext, to confer with the home office of their own company. Every prudent man will at least see the advisability of hearing the other side. The twister is often

cunning enough not to ask the insured bluntly to substitute a new policy for the one he is now carrying, but proceeds, by fallacious arguments and incomplete comparisons, to show how much better (?) he would have fared had he taken a policy of a different form in the company which the twister represents. Thus he seeks to induce the policyholder himself to ask for a new policy in the twister's own company, the effect of which is to be, whether expressed or not, the abandonment of the existing policy—always to the insured's own detriment. When an agent of any company, whether by insinuation or direct address, awakens misgivings in your mind regarding your present policy it will be the part of wisdom to submit your doubts to your own company before yielding to the seductive suggestions of the twister. And that will be the case, no matter in what company the policy in question may be nor what company the twister pretends to represent.

IN CONCLUSION

It is proper to state that the ambition of the management is to furnish policyholders with the safest and best life insurance at the lowest possible cost. With safety the first consideration, the purpose is yet to deal equitably with all policyholders, old and new alike, extending to the former, so far as legally possible and actuarially practicable, every new provision introduced into policies of later issue, and striving all the while to improve all contracts by the addition of every desirable new feature, but carefully excluding certain alleged "liberal provisions" that would subordinate the interests of persistent members, who make life insurance possible by maintaining their policies in force, to the convenience or caprice of that vacillating class, who early abandon their contracts to the injury of all that remain.

New business, well selected, is beneficial to old policyholders and to new. With a Medical Department whose ability and broad experience are widely known, and with an efficient and trustworthy corps of agents, these ends are secured and the high character of the new business now written is unexcelled anywhere. Our large, well organized and carefully instructed agency force, though not valued in dollars and cents in the balance sheet, represents an asset worth millions to policyholders. To the work of these men in securing new risks of the best class, and to their watchfulness in conserving the business already on the books of the Company, are due in large measure the incomparable dividends that so materially reduce the cost of life insurance to our policyholders.

THE MUTUAL LIFE INSURANCE

DECEMBER 3

RECEIPTS

Premiums	$57,954,050.06
Interest and rent	27,475,925.85
Supplementary contracts	435,496.11
Miscellaneous deposits and collections	302,350.31
Profits on real estate and securities sold	266,887.91
Accrual of discount on bonds	314,780.19
Total	$86,749,490.43

ASSETS

Real estate	$23,548,626.96
Mortgage loans	133,873,225.46
Loans on policies	88,184,039.49
Collateral loans	1,000,000.00
Bonds	318,036,741.06
Stocks	28,638,929.53
Interest and rents due and accrued	6,783,813.60
Premiums in course of collection	4,217,981.72
Cash ($1,899,742.02 at interest)	2,245,273.23
Deposited to pay policy claims	528,413.45
Total admitted assets	$607,057,044.50

We have audited the books and accounts of THE MUTUAL LIFE INSURANCE C

WE HEREBY CERTIFY that the above statement shows the true condition of the Losses sets forth the actual results of operations for the year, and that the Company

NCE COMPANY OF NEW YORK

R 31, 1913

DISBURSEMENTS

Death claims	$23,332,769.28
Endowments and surrender values	20,140,886.75
Annuities	2,705,627.33
Dividends	17,201,730.49
Supplementary contracts	351,058.53
Taxes	1,254,754.65
Expenses (exclusive of taxes)	9,631,954.83
Losses on real estate and bonds sold	63,358.61
Amortization of premiums on bonds	123,762.79
Other disbursements	50,776.47
Total disbursements	$74,856,679.73
Receipts in excess of disbursements	11,892,810.70
Total	$86,749,490.43

LIABILITIES

Net policy reserve	$493,043,566.00
Other policy liabilities	9,144,309.29
Premiums, interest and rents paid in advance	1,961,349.67
Miscellaneous liabilities	549,168.97
Estimated taxes, licenses, etc., payable in 1914	656,725.87
Dividends payable in 1914	18,078,540.88
Reserve for future deferred dividends	72,655,877.60
Reserve for contingencies	10,967,506.22
Total liabilities	$607,057,044.50

CE COMPANY OF NEW YORK for the year ending December 31, 1913, and
f the Company at December 31, 1913, that the accompanying Summary of Gains and
mpany's books are in agreement with these statements.

(Signed) HASKINS & SELLS, Certified Public Accountants.

Death Claims and Matured Endowments Paid During 1913

	Death Claims	Matured Endowments	Total
Alabama	$258,775.50	$33,505.00	$292,280.50
Arizona	72,104.85	1,107.00	73,211.85
Arkansas	298,135.95	10,027.00	308,162.95
California	1,081,335.76	208,183.00	1,289,518.76
Canada	529,107.03	151,122.00	680,229.03
Colorado	154,105.00	22,732.00	176,837.00
Connecticut	313,176.75	123,563.00	436,739.75
Delaware	38,886.00	18,693.00	57,579.00
District of Columbia	152,973.24	17,805.00	170,778.24
Florida	122,527.74	17,814.00	140,341.74
Georgia	542,099.00	8,825.00	550,924.00
Hawaiian Islands	.....	500.00	500.00
Idaho	16,298.00	.....	16,298.00
Illinois	1,010,271.90	208,640.00	1,218,911.90
Indiana	464,500.57	55,041.00	519,541.57
Iowa	418,570.80	19,225.00	437,795.80
Kansas	128,459.00	31,875.00	160,334.00
Kentucky	183,921.05	40,953.00	224,874.05
Louisiana	398,005.34	21,471.00	419,476.34
Maine	131,090.16	147,911.00	279,001.16
Maryland	248,189.00	43,380.00	291,569.00
Massachusetts	871,827.55	734,929.00	1,606,756.55
Michigan	380,451.33	91,684.00	472,135.33
Minnesota	332,031.08	33,986.50	366,017.58
Mississippi	161,742.00	19,000.00	180,742.00
Missouri	545,013.83	87,338.00	632,351.83
Montana	159,118.00	4,358.00	163,476.00

	Death Claims	Matured Endowments	Total
Nebraska	$82,033.50	$21,242.00	$103,275.50
Nevada	8,961.91	15,814.00	24,775.91
Newfoundland	20,937.00	54,412.00	75,349.00
New Hampshire	126,226.00	114,137.00	240,363.00
New Jersey	820,115.15	188,212.00	1,008,327.15
New Mexico	79,700.36	7,500.00	87,200.36
New York	3,847,466.12	1,335,356.00	5,182,822.12
North Carolina	236,547.00	14,638.00	251,185.00
North Dakota	35,168.00	11,467.00	46,635.00
Ohio	907,770.57	264,930.00	1,172,700.57
Oklahoma	63,417.20	1,500.00	64,917.20
Oregon	140,905.86	16,025.00	156,930.86
Pennsylvania	1,995,335.29	521,218.00	2,516,553.29
Philippine Islands	.....	6,000.00	6,000.00
Rhode Island	252,855.97	54,478.00	307,333.97
South Carolina	195,360.14	10,417.00	205,777.14
South Dakota	83,254.00	5,000.00	88,254.00
Tennessee	170,262.00	26,344.00	196,606.00
Texas	434,072.89	18,461.00	452,533.89
Utah	40,488.00	354.00	40,842.00
Vermont	122,730.05	117,264.00	239,994.05
Virginia	373,551.37	22,311.00	395,862.37
Washington	168,591.92	20,500.00	189,091.92
West Virginia	62,515.40	22,415.00	84,930.40
Wisconsin	304,914.50	56,117.00	361,031.50
Wyoming	40,016.46	10,155.00	50,171.46
Total	$19,625,913.09	$5,089,934.50	$24,715,847.59
Other Death Claim and Matured Endowment payments			6,028,794.06
Grand Total			$30,744,641.65

List of Stocks Owned by the Company December 31, 1913

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
RAILROAD STOCKS. (Market Value, $17,240,111.53)		
Brooklyn City Railroad	$1,247,000.00	$2,057,550.00
Chicago & Northwestern Ry. Preferred	500,000.00	847,500.00
Chicago, Milwaukee & St. Paul Ry. Pref.	1,900,000.00	2,660,000.00
Delaware, Lackawanna & Western R. R.	500,250.00	1,950,975.00
Georgia Railroad & Banking Co.	100,000.00	252,500.00
Illinois Central Railroad	550,000.00	594,000.00
Morris & Essex Railroad	450,000.00	744,750.00
New York Central & Hudson River Railroad	565,000.00	525,685.42
New York, New Haven & Hart. R. R.	3,564,000.00	2,708,640.00
Pennsylvania R. R.	3,000,000.00	3,285,000.00
Rensselaer & Saratoga Railroad	790,000.00	1,390,400.00
Sixth Avenue Railroad	200,000.00	223,111.11
BANK & TRUST COMPANY STOCKS. (Market Value, $8,812,880.50)		
Bank of California Nat'l Asso., San Francisco	950,000.00	1,870,312.50
Central Trust Company	120,000.00	1,212,000.00
Commercial Trust Company of N. J.	100,000.00	364,000.00
First National Bank	100,000.00	920,000.00
Metropolitan Trust Company	50,000.00	175,000.00
Morristown Trust Company, Morristown, N. J.	175,000.00	612,500.00
National Bank of Commerce in N. Y.	1,729,400.00	2,974,568.00
Title Guarantee & Trust Co.	136,900.00	684,500.00
MISCELLANEOUS STOCKS. (Market Value, $2,585,937.50)		
Consolidated Gas Company of N. Y.	1,500,000.00	1,950,000.00
Delaware, Lackawanna & Western Coal Co.	75,000.00	189,062.50
New York Dock Company, Preferred	1,787,500.00	446,875.00

List of Bonds Owned by the Company December 31, 1913

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
GOVERNMENT BONDS.		
(Market Value, $13,590,219.89)		
Austrian Gov't Rentes 4%, Perpetual	$4,826,158.00	$4,198,757.46
British Gov't Consols 2½%, 1923..	150,970.00	107,943.55
Cape of Good Hope Gov't Stock 3½%, 1949	48,700.00	42,369.00
German Imperial Loan 3%, Perpetual	183,926.40	138,864.43
Italian Gov't Rentes 3½%, Perpetual	3,797,545.20	3,631,402.60
Prussian Gov't Consols 3%, Perpetual	721,306.60	544,586.48
Queensland Gov't Stock 3%, 1947.	50,648.00	38,492.48
Republic of Cuba 5%, 1944	925,000.00	925,000.00
So. Australian Gov't Stock 3% after July 1, 1916	12,954.20	9,456.57
So. Australian Gov't Stock 3½%, 1920	34,090.00	32,385.50
So. Australian Gov't Scrip Ctfs 3½%, 1936	50,355.80	44,313.10
Spanish Gov't Rentes 5%, 1950...	193,000.00	169,840.00
Tasmanian Gov't Stock 3¼%, 1921	24,350.00	22,645.50
United States of Mexico Bonds 5%, 1945	911,800.00	793,266.00
United States of Mexico Bonds 4%, 1954	3,918,000.00	2,781,780.00
Victorian Gov't Stock 3%, after Sept. 30, 1917	24,350.00	17,045.00
W. Australia Gov't Stock 4%, 1923	4,870.00	4,772.60
W. Australia Gov't Stock 4%, 1924	6,818.00	6,681.64
W. Australia Gov't Stock 3½%, 1935	90,582.00	80,617.98
STATE, COUNTY AND MUNICIPAL BONDS.		
(Market Value, $12,977,610.69)		
Asheville, N. C., Refunding 5%, 1941	100,000.00	103,040.00
Asheville, N. C., School 5%, 1943.	50,000.00	51,555.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
Atchison County, Kansas, Refunding 5%, 1916	$68,000.00	$68,000.00
Augusta, Ga., Flood 4½%, 1942	100,000.00	98,500.00
Brooklyn, N. Y., 3½%, 1925	100,000.00	92,150.00
Charlotte, N. C., Sewer 4½%, 1942	50,000.00	48,060.00
Charlotte, N. C., Water 4½%, 1942	42,000.00	40,370.40
Chatham County, Georgia, 5%, 1914-1919	11,000.00	11,000.00
Chattanooga, Tenn., Fltg. Ind. & Sewer, 4½%, 1941	50,000.00	47,705.00
Chattanooga, Tenn., Pub. Park 4½%, 1942	75,000.00	71,535.00
Columbia, S. C., Refunding, 5%, 1941	70,000.00	72,653.00
Duluth, Minn., Water & Light, 4%, 1936	275,000.00	255,805.00
Greensboro, N. C., Mun. Imp., 5%, 1942	50,000.00	50,955.00
Greenville, S. C., St. Imp. or Pav'g, 5%, 1942	100,000.00	102,000.00
Guelph, Ontario, Canada, 5%, 1917	97,400.00	95,676.02
Guelph, Ontario, Canada, 5%, 1920	9,000.00	8,772.30
Hamilton, Ontario, Canada, 4%, 1932	250,000.00	223,750.00
Louisiana, State of, New Cons., 4%, 1914	500,000.00	500,000.00
Manitoba, Province of, 4%, 1929	200,000.00	183,680.00
Maricopa Co., Ariz., Sch. Dist. No. 1, 5%, 1933	100,000.00	101,240.00
Memphis, Tenn., Refunding, 4½%, 1926	750,000.00	729,000.00
Memphis, Tenn., Dist. Comp., 6%, 1915	55,000.00	55,786.50
Mobile, Ala., Sewer, 5%, 1942	100,000.00	101,000.00
Montgomery, Ala., St. Paving, "G," 5%, 1923	78,000.00	78,000.00
Montreal, Quebec, Canada, 3½%, 1939	400,000.00	326,760.00
Montreal, Quebec, Canada, 4%, 1925	200,000.00	186,960.00
Montreal, Quebec, Canada, 4%, 1927	165,000.00	152,889.00
Montreal, Quebec, Canada, 4%, 1933	200,136.71	181,283.83
New Brunswick, Province of, 4%, 1921	69,000.00	65,639.70

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
New Brunswick, Province of, 4%, 1930	$100,000.00	$90,950.00
New Brunswick, Province of, 4%, 1932	30,000.00	27,129.00
New Brunswick, Province of, 4%, 1932	20,000.00	18,078.00
New Orleans, La., New Pub. Imp., 4%, 1942	2,000,000.00	1,780,000.00
New York City, B'klyn Sewer, 3½%, 1927	10,000.00	9,139.00
New York City Rev. Bills, 4¾%, 1914	1,500,000.00	1,500,770.51
New York State, Notes, 4.698%, 1914	100,000.00	100,000.00
New York State, Notes, 4.748%, 1914	100,000.00	100,003.27
New York State, Notes, 4.798%, 1914	100,000.00	100,007.58
New York State, Notes, 4.848%, 1914	100,000.00	100,011.89
New York State, Notes, 4.898%, 1914	100,000.00	100,016.20
New York State, Notes, 5%, 1914.	500,000.00	500,124.99
Norfolk, Va., Appropriation, 4½%, 1942	100,000.00	94,240.00
Norfolk, Va., Renewal, 4½%, 1941	150,000.00	141,555.00
Nova Scotia, Province of, 4%, 1919	25,000.00	24,042.50
Nova Scotia, Province of, 4%, 1920	125,000.00	119,837.50
Nova Scotia, Province of, 4%, 1920	250,000.00	239,200.00
Ogden City, Utah, Refunding, 4½%, 1932	50,000.00	48,150.00
Pasadena, Cal., Water, 4½%, 1935	50,000.00	47,345.00
Pasadena, Cal., Water, 4½%, 1936	50,000.00	47,275.00
Pueblo County, Colo., Sch. Dist. 20, 4½%, 1932	50,000.00	47,720.00
Redlands, Calif., Water, 5%, 1928-1932	100,000.00	101,096.00
Richmond, Virginia, 4%, 1924.....	10,000.00	9,485.00
Richmond, Virginia, 4%, 1926.....	1,000.00	942.90
Richmond, Virginia, Gas Works, 4%, 1941	100,000.00	90,330.00
Richmond, Virginia, Electric Light, 4%, 1942	300,000.00	270,720.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
Roanoke, Va., Public Bldg., 4½%, 1941	$45,000.00	$42,466.50
Salt Lake City, Utah, Water, 4%, 1925	850,000.00	798,490.00
Salt Lake City, Utah, Sewer, 4%, 1925	150,000.00	140,910.00
Savannah, Georgia, Ref., 4½%, 1959	1,000,000.00	1,020,000.00
Sioux Falls, S. D., Sewer, 5%, 1931	57,000.00	57,849.30
Sioux Falls, S. D., Water, 5%, 1931	100,000.00	101,490.00
South Carolina, State of, 4½%, 1933	108,000.00	108,000.00
Topeka, Kansas, Water, 4%, 1924.	300,000.00	280,770.00
Toronto, Ontario, Canada, 4%, 1918	498,000.00	480,570.00
Wilmington, N. C., Water & Sewerage, 4½%, 1952	91,000.00	86,249.80
Winston, N. C., Sewer, 4½%, 1952	50,000.00	48,880.00
RAILROAD BONDS. (Market Value, $246,744,967.06)		
Ala. Gr. So. R. R. General, 5%, 1927	271,746.00	274,463.46
Atch. Top. & San. Fe Ry., Cal. Ariz. Lines, 1st, 4½%, 1962	2,000,000.00	1,880,000.00
Atch. Top. & San. Fe Ry., Gen'l 4%, 1995	4,800,000.00	4,464,000.00
Atch. Top. & San. Fe Ry., T. S. L., 1st, 4%, 1958	1,500,000.00	1,305,000.00
Atlantic & Yadkin Ry., 1st 4%, 1949	350,000.00	290,500.00
At. Coast Line R. R., 1st Cons. 4%, 1952	1,500,000.00	1,365,000.00
At. Coast Line R. R. L. & N. Coll. 4%, 1952	3,000,000.00	2,625,000.00
At. Coast Line R. R. Equip. 4%, 1914-1917	425,000.00	421,636.80
At. Coast Line R. R. Equip. "B" 4½%, 1914-1921	400,000.00	392,775.00
Balt. & Ohio Eq. Tr. of Feb., 1912, 4½%, 1914-1922	465,000.00	455,142.50
Balt. & Ohio R. R. Prior Lien, 3½%, 1925	6,500,000.00	5,850,000.00
Balt. & Ohio R. R. So. W. Div. 3½%, Coup. 1925	2,767,000.00	2,421,125.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
Balt. & Ohio R. R. So. W. Div. Reg. 3½%, 1925	$30,000.00	$25,950.00
Balt. & Ohio, P., L. E. & W. Va. 4%, 1941	1,950,000.00	1,638,000.00
B'way & 7th Ave. R. R. 1st Cons. 5%, 1943	2,000,000.00	2,020,000.00
B'klyn, Q. Co. & S. R. R. 1st 5%, 1941	920,000.00	920,000.00
Brooklyn Rapid Transit, Notes, 5%, 1918	2,000,000.00	1,920,000.00
Buf. Roch. & Pitts. Ry. Cons. 4½%, 1957	600,000.00	600,000.00
Buf. Roch. & Pitts. Ry. Equip. "E" 4½%, 1922	209,000.00	201,956.70
Buf. Roch. & Pitts. Ry. Equip. "G" 4%, 1929	1,000,000.00	891,900.00
Canada Southern Ry. Cons. "A," 5%, 1962	1,500,000.00	1,545,000.00
Canadian Northern Ry. Winn. Term'l 4%, 1939	500,000.00	450,000.00
Central Branch Ry. 1st 4%, 1919	300,000.00	267,000.00
Central of Georgia Ry. 1st 5%, 1945	2,520,000.00	2,671,200.00
Central of Georgia Ry. Cons. 5%, 1945	1,125,000.00	1,147,500.00
Central of Georgia Ry. Equip. "H," 4½%, 1915	50,000.00	49,602.50
Central of Georgia Ry. Equip. Asso. "I," 4½%, 1914-1916	16,000.00	15,940.50
Central of Georgia Ry. Equip. Asso. "K," 5%, 1914-1917	184,000.00	183,690.20
Central Pacific Ry. 1st Refdg. 4%, 1949	8,500,000.00	7,777,500.00
Ches. & Ohio Ry. Gen'l 4½%, 1992	2,500,000.00	2,325,000.00
Chicago & Alton R. R. Refdg. 3%, 1949	7,000,000.00	4,270,000.00
Chi. & Alton Equip. Asso. "C," 4%, 1914-1915	200,000.00	196,915.00
Chi. & No'western Ry. Deb. 5%, 1921	1,675,000.00	1,675,000.00
Chi. & No'western Ry. Deb. 5%, Coupon, 1933	85,000.00	85,850.00
Chi. & No'western Ry. Deb. 5%, Reg. 1933	475,000.00	475,000.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
Chi. & No'western Ry. Gen'l 3½%, 1987	$1,000,000.00	$800,000.00
Chi. & No'western Ry. Ext'n 4%, 1926	2,000,000.00	1,840,000.00
Chi. & No'western Ry. Eq. Tr. "B," 4½%, 1914-1922	685,000.00	673,948.50
Chi. & Western Ind. R. R. Cons. 4%, 1952	2,500,000.00	2,075,000.00
Chi. Burl. & Quincy R. R. Gen'l 4%, 1958	1,285,000.00	1,169,350.00
Chi. Ind. & So. R. R. 50 Yr. 4%, 1956	5,000,000.00	4,500,000.00
Chi. Ind. & Louis. Ry. Rfdg. "B," 5%, 1947	920,000.00	938,400.00
Chi. Ind. & Louis. Ry. Rfdg. "C," 4%, 1947	1,000,000.00	870,000.00
Chi. Ind. & Louis. Ry. Equip. "A," 4½%, 1914-1921	245,000.00	238,987.80
Chi. Mil. & Puget Sound Ry. 1st 4%, 1949	4,000,000.00	3,560,000.00
Chi. Mil. & St. P. Ry. Gen'l 4%, 1989	1,000,000.00	920,000.00
Chi. R. I. & Pac. Ry. Coll. Tr. 4%, 1914-1918	751,000.00	716,865.90
Chi. R. I. & Pac. Ry. 1st & Ref. 4%, 1934	5,000,000.00	3,600,000.00
Chi. R. I. & Pac. Ry. Equip. "C," 4½%, 1914-1917	815,000.00	788,936.80
Chi. R. I. & Pac. Ry. Equip. "D," 4½%, 1917-1925	261,000.00	236,753.90
Chi. R. I. & Pac. Ry. Equip. "G," 4½%, 1914-1927	1,000,000.00	919,639.10
Chi. St. P., M. & O. Ry., Cons. 3½%, 1930	650,000.00	565,500.00
Choc. Okla. & Gulf R. R. Cons. 5%, 1952	1,200,000.00	1,176,000.00
Chris. & 10th St. R. R. 1st Ex. 4%, 1918	210,000.00	201,222.00
Cin. N. O. & Tex. Pac. R. R., Equip. "B," 4½%, 1914-1916	216,000.00	214,330.20
Cin. N. O. & Tex. Pac. R. R., Equip. "C," 4½%, 1914-1921.	375,000.00	365,532.50
Cin. Sand. & Cleve. R. R., Cons. 5%, 1928	513,000.00	523,260.00
Cleve., Cin., Chi. & St. L. Ry. Gen'l 4%, 1993	350,000.00	294,000.00
Cleve., Cin., Chi. & St. L. Ry., White Water Val. Div. 1st 4%, 1940	200,000.00	172,000.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
Colo. & Southern Ry. 1st 4%, 1929	$855,000.00	$769,500.00
Colo. & So. Ry. Ref. & Ext., 4½%, 1935	5,000,000.00	4,525,000.00
Colo. Springs & Cripple Ck. Dist. Ry. 1st 5%, 1930	216,000.00	217,080.00
Col. & Greenville R. R. 1st 6%, 1916	199,000.00	201,985.00
Consolidated Ry. & Power Co. 1st 5%, 1921	81,000.00	79,380.00
Del. & Hud. Co. 1st Lien Equip., 4½%, 1922	2,625,000.00	2,598,750.00
Des Plaines Valley Ry. 1st 4½%, 1947	500,000.00	470,000.00
Detroit Riv. Tunnel Co., Det. Term'l & Tun., 1st 4½%, 1961	1,500,000.00	1,440,000.00
Duluth Union Depot Co., 1st 5%, 1930	300,000.00	305,820.00
East Tenn. Va. & Ga. R. R., 1st Div. 5%, 1930	185,000.00	191,475.00
El Paso & Rock Island Ry., 5%, 1951	1,000,000.00	1,000,000.00
Erie R. R. Car Trust "J" 4%, 1914-1916	292,000.00	286,233.50
Erie R. R. Equip. "Q" 4½%, 1914-1921	500,000.00	485,792.50
Erie R. R. Pa. Coll. 4%, 1951	4,210,000.00	3,746,900.00
Erie Ry. 1st Cons. 7%, 1920	708,000.00	785,880.00
Fort St. Union Depot Co. 1st 4½%, 1941	50,000.00	43,000.00
Georgia Pacific Ry., 1st 6%, 1922.	629,000.00	673,030.00
Georgia R. R. & Banking Co., Deb. 5%, 1922	1,000,000.00	1,000,000.00
Great Northern Ry., 1st & Ref. 4¼%, 1961	1,500,000.00	1,485,000.00
Hocking Val. Ry. Car. Tr. No. 1, 4%, 1916-1918	100,000.00	96,229.50
Ill. Cent. & Chi., S. L. & N. O., Joint 1st Ref. "A" 5%, 1963.	250,000.00	248,750.00
Illinois Central R. R. Refdg. 4%, 1955	2,500,000.00	2,225,000.00
Ill. Cen. Eq. Trust "A" 4½%, 1914-1923	1,020,000.00	1,004,486.20
Ind. & St. L. R. R., 1st "A" 7%, 1919	143,000.00	155,870.00
Ind. & St. L. R. R., 1st "B" 7%, 1919	282,000.00	307,380.00
Ind. & St. L. R. R., 1st "C" 7%, 1919	8,000.00	8,720.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
Interborough Rapid Transit 1st & Ref. 5%, 1966	$5,000,000.00	$4,925,000.00
Jamestown, Franklin & Clearfield R. R. 1st 4%, 1959	1,000,000.00	900,000.00
Kanawha & Mich. Ry. Equip. 4½%, 1914-1922	227,000.00	220,566.90
Kan. C., F. S. & M. R. R. Cons. 6%, 1928	1,250,000.00	1,350,000.00
Kan. C., F. S. & M. Ry. Equip. "B," 4½%, 1914-1915	288,000.00	285,856.30
Knoxville & Ohio R. R. 1st 6%, 1925	50,000.00	54,500.00
Lehigh & Lake Erie R. R. 1st 4½%, 1957	2,000,000.00	2,000,000.00
Lehigh Val. R. R. Gen'l Cons. 4%, 2003	1,500,000.00	1,305,000.00
Long Island R. R. Refdg. 4%, 1949	2,500,000.00	2,225,000.00
Los Angeles Pacific Co. 1st Ref. 4%, 1950	1,420,000.00	1,136,000.00
Louis. & Nash. R. R. Unified 4%, 1940	6,521,000.00	5,999,320.00
Louis. & Nash. R. R. Atl. K. & C. 4%, 1955	4,000,000.00	3,520,000.00
Louis. & Nash. Eq. "A" 5%, 1914-1923	950,000.00	954,955.00
Louis. & Nash. So. Ry. Monon Coll. 4%, 1952	2,200,000.00	1,826,000.00
Manitoba & So'eastern Ry. 1st 4%, 1929	175,320.00	166,554.00
Manitowoc, G. B. & N. W. Ry. 1st 3½%, 1941	1,000,000.00	800,000.00
Mich. Cent. R. R. Grand Riv. Val. 1st 4%, 1959	300,000.00	273,000.00
Mil. Sparta & North Western Ry. 1st 4%, 1947	2,000,000.00	1,820,000.00
Min. St. P. & Saulte Ste. Marie Ry. & Cent. Term'l Ry., Chi. Term'l 1st 4%, 1941	450,000.00	418,500.00
Mo., Kans. & Okla. R. R., 1st 5%, 1942	300,000.00	297,000.00
Mo., Kans. & Tex. Ry. 1st & Ref. 4%, 2004	2,200,000.00	1,490,500.00
Missouri Pacific Railway, Trust 5%, 1917	1,000,000.00	950,000.00
Mobile & Ohio R. R., 1st 6%, 1927	876,000.00	989,880.00
Mobile & Ohio R. R. Equip. "A" 5%, 1919	6,000.00	5,965.20
Mobile & Ohio R. R. Equip. "B" 5%, 1919	20,000.00	19,878.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
Mobile & Ohio R. R. Equip. "E" 4½%, 1914-1915	$35,000.00	$34,775.10
Mobile & Ohio R. R. Equip "F" 4½%, 1914-1922	347,000.00	337,856.90
Mobile & Ohio R. R. Equip. "G" 5%, 1914-1923	500,000.00	494,692.50
Morgan's L. & T. R. R. & S. S. 1st 7%, 1918	310,000.00	333,467.00
Nash., Chatt. & St. L. Ry. Leb. Br. 6%, 1917	50,000.00	51,500.00
Nash., Chatt. & St. L. Ry. McM. Br. 6%, 1917	189,000.00	194,670.00
New England R. R. Cons. 5%, 1945	5,500,000.00	5,720,000.00
New England R. R. Cons. 4%, 1945	2,500,000.00	2,200,000.00
New Hav. & No'pton Co., Ref. Cons. 4%, 1956	500,000.00	430,000.00
N. Y. C. & H. R. R. R. L. S. Coll. Reg. 3½%, 1998	1,967,000.00	1,514,590.00
N. Y. C. & H. R. R. R. L. S. Coll. Coupon, 3½%, 1998	8,033,000.00	6,265,740.00
N. Y. C. & H. R. R. R. Debs. 4%, 1934	1,000,000.00	850,000.00
N. Y. C. & H. R. R. R. Refdg. Reg. 3½%, 1997	3,783,000.00	3,064,230.00
N. Y. C. & H. R. R. R. Refdg. Coupon 3½%, 1997	1,295,000.00	1,061,900.00
N. Y. Cent. Lines Eq. of 1907, 5%, 1914-1922	6,134,000.00	6,134,000.00
N. Y. Cent. Lines Eq. of 1910, 4½%, 1914-1925	1,958,000.00	1,885,620.80
N. Y. Cent. Lines Eq. of 1912, 4½%, 1914-1927	579,000.00	562,308.40
N. Y. Cent. Lines Eq. of 1913. 4½%, 1914-1928	1,000,000.00	972,367.60
N. Y., N. H. & H. R. R. Conv. 3½%, 1956	900,000.00	612,000.00
N. Y., N. H. & H. R. R. Harl. Riv. 1st 4%, 1954	225,000.00	202,500.00
N. Y., Ont. & Western Ry. Gen'l 4%, 1955	1,500,000.00	1,275,000.00
N. Y., O. & W. Ry. 1st L. Notes, 5%, 1914-1915	42,000.00	42,000.00
N. Y., O. & W. Ry. Equip. "B" 4½%, 1914-1916	175,000.00	173,831.00
New York Railways, 1st R. E. & Ref. 4%, 1942	1,201,000.00	900,750.00
Nor. & W. Ry., Poc. C. & C. 1st 4%, 1941	2,500,000.00	2,212,500.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
Nor. & W. Ry. Div'l 1st L. & Gen'l 4%, 1944	$2,000,000.00	$1,750,000.00
Nor. Pac.-Gt. Nor. Ry. Burl. Coll. 4%, 1921	6,000,000.00	5,685,000.00
Ore. Short Line R. R. Ref. 4%, 1929	3,000,000.00	2,685,000.00
Ore. Wash. R. R. & Nav. Co. 1st & Ref. 4%, 1961	5,000,000.00	4,375,000.00
Pennsylvania Co. Series "B," 3½%, 1941	235,000.00	196,225.00
Pennsylvania Co. Series "C," 3½%, 1942	1,492,000.00	1,245,820.00
Pennsylvania Co. Series "D," 3½%, 1944	2,756,000.00	2,301,260.00
Pennsylvania Co., 15-25 Year 4%, 1931	1,700,000.00	1,564,000.00
Pennsylvania General Freight Eq. Trust of 1912, "G" 4%, 1914-1922	450,000.00	436,455.00
Pennsylvania R. R. Conv. 3½%, 1915	6,053,000.00	5,901,675.00
Peoria & Eastern Ry. 1st Cons. 4%, 1940	393,000.00	322,260.00
Pitts., Cin., Chi. & St. L. Cons. "F," 4%, 1953	1,000,000.00	920,000.00
Pitts., Cin., Chi. & St. L. Cons. "G," 4%, 1957	2,000,000.00	1,840,000.00
Portland Terminal Co., 1st 4%, 1961	500,000.00	445,000.00
Reading Co., Jersey Cent., Coll. 4%, 1951	1,500,000.00	1,395,000.00
Richmond & Danville R. R. Deb. 5%, 1927	200,000.00	202,000.00
Rich. & Danville R. R. Cons. 6%, 1915	501,000.00	505,809.60
Roch. & Pitts. R. R. Cons. 6%, 1922	326,000.00	356,970.00
Rock Island-Frisco Term. Ry. 1st 5%, 1927	380,000.00	349,600.00
Rutland R. R., 1st Cons. 4½%, 1941	400,000.00	344,000.00
Rutland R. R. Eq. Tr. of 1912, 4½%, 1923-1927	121,000.00	108,423.60
St. Jos. & Gr. Isl. Ry. 1st 4%, 1947	536,000.00	407,360.00
St. L. & San Francisco R. R. Gen. 5%, 1931	100,000.00	100,000.00
St. L. & San Francisco R. R. Ref. 4%, 1951	500,000.00	355,000.00

BONDS.

DESCRIPTION.	Par Value.	Market Value Net. Dec. 31, 1913.
St. Louis, I. M. & S. Ry. Uni. & Ref. 4%, 1919	$1,175,000.00	$887,125.00
St. Louis, Peoria & N. W. Ry. 1st 5%, 1948	500,000.00	510,000.00
St. Paul & Duluth R. R. 2d 5%, 1917	175,000.00	176,750.00
St. Paul & Northern Pac. Ry. Gen'l Coupon, 6%, 1923	162,000.00	178,200.00
St. Paul & Northern Pac. Ry. Gen'l Reg. 6%, 1923	80,000.00	88,000.00
St. Paul City Ry. 1st Cons. 6%, 1934	300,000.00	330,000.00
St. Paul Eastern Grand Trunk Ry. 1st 4½%, 1947	500,000.00	475,000.00
Seaboard Air Line Ry., Ref. 4%, 1959	250,000.00	185,000.00
Second Ave. R. R. 1st Cons. Ctfs. 1948	500,000.00	125,000.00
Southern Pac. Co. S. F. Term'l 1st 4%, 1950	1,500,000.00	1,305,000.00
Southern Pac. R. R. 1st Ref. 4% 1955	6,500,000.00	5,785,000.00
Southern Ry. Dev. & Gen'l "A" 4%, 1956	2,000,000.00	1,460,000.00
Southern Ry. 1st Cons. 5%, 1994	5,000,000.00	5,125,000.00
Southern Ry. E. Tenn. Reorg. 5%, 1938	804,000.00	804,000.00
Southern Ry. Memphis Div. 1st 5%, 1996	1,548,000.00	1,594,440.00
Southern Ry. M. & O. Coll. 4%, 1938	600,000.00	480,000.00
Southern Ry. Equip. "E," 4½%, 1914	50,000.00	49,670.00
Southern Ry. Equip. "L," 4½%, 1914-1920	609,000.00	587,141.40
Southern Ry. Equip. "M," 4½%, 1914-1919	225,000.00	219,984.50
Southern Ry. Equip. "N," 4½%, 1914-1915	52,000.00	51,519.70
Suffolk & Carolina Ry., 1st Cons. 5%, 1952	198,000.00	196,020.00
Superior Short Line Ry., 1st 5%, 1930	1,000,000.00	1,050,000.00
Third Avenue Ry., Adjustment, 1960	400,000.00	306,000.00
Third Avenue Ry., 1st Ref. 4%, 1960	544,000.00	435,200.00
Tol. & Ohio Cen. Ry. Car Tr. 4%, 1914-1915	32,000.00	31,526.00
Tol. & Ohio Cen. Ry. Car Tr. "B" 4%, 1914-1919	229,000.00	222,986.50

BONDS.

DESCRIPTION	Par Value.	Market Value Net, Dec. 31, 1913.
Union Pac. R. R. 1st Lien & Ref. 4%, 2008	$2,000,000.00	$1,820,000.00
Union Railway of N. Y. 1st 5%, 1942	400,000.00	408,000.00
Utah & Northern Ry. 1st Ex. 4%, 1933	1,000,000.00	930,000.00
Vandalia R. R. Cons. "A," 4%, 1955	2,500,000.00	2,300,000.00
Vandalia R. R. Cons. "B," 4%, 1957	500,000.00	460,000.00
Vicks., Shreveport & Pac. R. R. Prior Lien, 6%, 1915	200,000.00	203,460.00
Wabash Railroad, 1st 5%, 1939	3,000,000.00	3,045,000.00
Washington Ry. & Elec. Co. Cons. 4%, 1951	1,625,000.00	1,300,000.00
Western Maryland R. R. 1st 4%, 1952	1,250,000.00	950,000.00
Western Ry. of Alabama, 1st Cons. 4½%, 1918	1,365,000.00	1,337,700.00
Wichita Union Term'l Ry., 1st 4½%, 1941	350,000.00	332,500.00
Winston-Salem Southbound Ry., 1st 4%, 1960	345,000.00	303,600.00
Wis. Cent. Ry. 1st Gen'l 4%, 1949.	450,000.00	385,875.00
Wis. Cent. Ry., Minne. Term'l 1st 3½%, 1950	100,000.00	80,000.00
Wis. Cent. Ry. S. & D. Div. & Term'l, 1st 4%, 1936	200,000.00	170,000.00

MISCELLANEOUS BONDS.

(Market Value, $24,596,414.30)

Armour & Co., Real Est. 1st 4½%, 1939	2,000,000.00	1,790,000.00
Atlas Portland Cement Co. 1st 6%, 1925	400,000.00	404,000.00
B'klyn & N. Y. Ferry Co., 1st 6%, 1911	12,252.50	12,252.50
Brooklyn Union Gas Co., 1st Cons. 5%, 1945	2,850,000.00	2,921,250.00
Equitable Gas Lt. Co. 1st Cons. 5%, 1932	500,000.00	510,000.00
Hoboken Ferry Co., 1st 5%, 1946.	2,190,000.00	2,255,700.00
Hudson Coal Co. Deb. 4%, 1914-1917	350,000.00	344,715.00
Inter. Mer. Marine Co. Coll Tr. 4½%, 1922	1,500,000.00	900,000.00
Jeff. & Clearfield C. & I. Co. 1st 5%, 1926	474,000.00	474,000.00
Laclede Gas Light Co. 1st 5%, 1919	1,000,000.00	1,000,000.00

BONDS.

DESCRIPTION	Par Value.	Market Value Net, Dec. 31, 1913.
Lehigh & Wilkes. Coal Co. Cons. 4%, 1920	$980,000.00	$946,386.00
Lehigh & Wilkes. Coal Co. Cons. 4%, 1925	520,000.00	491,400.00
Lehigh & Wilkes. Coal Co. Cons. 4%, 1930	1,000,000.00	928,700.00
Long Branch Water Supply Co. 1st 5½%, 1918	100,000.00	100,000.00
Merchants Despatch Equip., Tr. of 1911, 4½%, 1914-1926	510,000.00	483,905.80
N. Y. & E. R. Gas Co. 1st 5%, 1944	250,000.00	255,000.00
New York Dock Co. 1st Coupon 4%, 1951	3,050,000.00	2,440,000.00
New York Dock Co. 1st Registered 4%, 1951	22,000.00	17,380.00
Ocean Steamship Co. 1st 5%, 1920.	509,000.00	509,000.00
Palace Hotel Co. of S. F. 1st 6%, 1928	1,850,000.00	1,850,000.00
U. S. Mtge. & Tr. Co. Series "E," 4%, 1917	145,000.00	145,000.00
U. S. Mtge. & Tr. Co. Series "G," 4%, 1918	105,000.00	105,000.00
U. S. Mtge. & Tr. Co. Series "H," 4%, 1918	783,000.00	783,000.00
U. S. Mtge. & Tr. Co. Series "I," 4%, 1919	556,000.00	556,000.00
U. S. Mtge. & Tr. Co. Series "J," 4%, 1919	305,000.00	305,000.00
U. S. Mtge. & Tr. Co. Series "K," 4%, 1920	635,000.00	635,000.00
U. S. Mtge. & Tr. Co. Series "L," 4%, 1921	851,000.00	851,000.00
U. S. Mtge. & Tr. Co. Series "M," 4%, 1922	377,000.00	377,000.00
U. S. Mtge. & Tr. Co. Series 'N," 4%. 1922	501,000.00	501,000.00
Washington Water Power Co. 1st Ref. 5%, 1939	250,000.00	254,725.00
Westchester Lighting Co. 1st 5%, 1950	500,000.00	510,000.00
W. U. Telegraph Co. Coll. Tr. 5%, 1938	1,000,000.00	940,000.00

Managers

FAYETTE BROWN, Manager for Province of Quebec; Transportation Building, Montreal, Canada.

JAMES S. WILLCOX, Manager for Alabama; First National Bank Building, Montgomery, Ala.

R. H. CHENEY, Manager for New Hampshire and Vermont; Dunlap Block, Manchester, N. H.

R. F. SHEDDEN, Manager, Atlanta Agency; Grant Building, Atlanta, Ga.

F. H. HYATT, Manager for South Carolina; National Loan and Exchange Bank Building, Columbia, S. C.

W. F. PEET, Manager, St. Paul Agency; Capital Bank Building, St. Paul, Minn.

T. HOWARD LEWIS, Manager, Boston Agency; The Mutual Life Building, Boston, Mass.

DWIGHT G. HOLBROOK, Manager for Connecticut; Hartford Fire Insurance Company Building, Hartford, Conn.

H. L. REMMEL, Manager for Arkansas; Gazette Building, Little Rock, Ark.

CECIL WILLCOX, Manager for Florida; St. James Building, Jacksonville, Fla.

THOMAS P. MORGAN, Manager, Washington Agency; Southern Building, Washington, D. C.

CHARLES N. SEIDLITZ, Manager, Kansas City Agency; Sharp Building, Kansas City, Mo.

THOMAS J. LOWE, Manager for Oklahoma; Guthrie, Oklahoma.

PANCOAST KIDDER, Manager, Albany Agency; Albany City Savings Institution Building, Albany, N. Y.

EDWARDS C. PAINE, Manager, Columbus Agency; Outlook Building, Columbus, Ohio.

FRANK W. ADAMS, Manager, Newark Agency; Firemen's Ins. Building, Newark, N. J.

BRUCE WHITNEY, Manager, Central Illinois Agency; 1150 First National Bank Building, Chicago, Ill.

W. L. HATHAWAY, Manager, San Francisco Agency; The Mutual Life Building, San Francisco, Cal.

ALMA D. KATZ, Manager, Portland (Ore.) Agency; Corbett Building, Portland, Ore.

J. R. DOWDLE, Manager, Meridian Agency; The Southern Bank Building, Meridian, Miss.

F. A. SPENCER, Manager, Des Moines Agency; Fleming Building, Des Moines, Iowa.

H. J. EMERSON, Manager, Buffalo Agency; Brisbane Building, Buffalo, N. Y.

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E. M. POST, Manager, Cleveland Agency; Hickox Building, Cleveland, Ohio.

F. N. CHENEY, Manager, St. Louis Agency; Chemical Building, St. Louis, Mo.

ELON S. CLARK, Manager, Topeka Agency; Smith Building, Topeka, Kan.

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ROBERT H. HARDY, Manager, 1170 Broadway, New York City.

I. WOLFFSOHN, Manager, 401 Broadway, New York City.

FREDERICK W. BLISS, Manager, 1 Union Square, New York City.

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CHARLES E. HOLMES, Manager, Providence Agency; Industrial Trust Company Building, Providence, R. I.

GAYLORD DAVIDSON, Manager, Springfield (Ill.) Agency; Ferguson Building, Springfield, Ill.

T. E. McDONALD, Manager for Maine; Masonic Temple, Portland, Me.

SAMUEL B. LOVE, Manager, Richmond Agency; Mutual Building, Richmond, Va.

EUGENE C. WINBURN, Manager, Philadelphia Agency; The Mutual Life Building, Philadelphia, Pa.

MAX GOLDFINGER, Manager, 32 Liberty Street, New York City.

THOMAS C. BELL, Manager, 32 Liberty Street, New York City.

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ROBERT S. DONALDSON, Manager, Toledo Agency; Ohio Building, Toledo, Ohio.

IVES & MYRICK, Managers, 38 Nassau Street, New York City.

FRED C. HATHAWAY, Manager, Salt Lake City Agency; Walker Bank Building, Salt Lake City, Utah.

WM. ALLEN BROWN, Manager, South Jersey and Eastern Pennsylvania Agency; 1011 Chestnut St., Philadelphia, Pa.

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J. H. COONS, Manager, for New Mexico and Arizona; Montezuma Trust Company Building, Albuquerque, N. M.

BERTRAND C. SHAW, Manager for South Dakota; Southwestern Block, Sioux Falls, S. D.

S. A. BRADISH, Manager, Winnipeg Agency; McArthur Building, Winnipeg, Man.

JAMES F. FERRE, Manager, Worcester Agency; 44 Front Street, Worcester, Mass.

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D. A. DAY, Manager, Chicago Agency; The Temple, 108 S. LaSalle Street, Chicago, Ill.

J. B. MARMON, Manager, Memphis Agency; Memphis Trust Building, Memphis, Tenn.

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W. H. SCOGGIN, Manager, New Orleans Collecting Agency; Maison Blanche Building, New Orleans, La.

W. H. SHIELDS, Manager, Spokane Agency; The Old National Bank Building, Spokane, Wash.

LEROY BOWERS, Manager, 161 West 125th Street, New York City.

GEORGE M. RYNICK, Manager, Terre Haute Agency; Terre Haute Trust Company Building, Terre Haute, Ind.

Foreign Managers

BERNHARD J. F. VOSS, Director for North Germany, Neuerwall, 36, HAMBURG.

PAUL L. BAUDRY, Director General for France, Boulevard Montmartre, 20, PARIS.

LOUIS COLSON, General Manager for Belgium, 11 Rue Royale, BRUSSELS.

LARS A. ENEQUIST, General Manager for Sweden, Drottninggatan 55, STOCKHOLM.

Dr. OSCAR HERZOG, General Manager for Hungary, VI., Andrássy-út 20, BUDAPEST.

ARTHUR SCHADE, General Manager for Austria, Friedrichstrasse 2C. VIENNA.

ALFRED MacVEIGH, Director General for Spain, Calle de Alcalá No. 29, MADRID.

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FEARON, DANIEL & CO., SHANGHAI, CHINA.

KÖRBER & CO., General Agents for Porto Rico, SAN JUAN.

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GULBRANSON & THOMLE, General Managers for Norway, Prinsensgade 3B, CHRISTIANIA.

ALEX. F. LINDBERG, General Manager for Finland, Unionsgatan 15, HELSINGFORS.

SVEND WITH, Representative for Denmark, Kongens Nytorv, 19, COPENHAGEN.

H. E. BOURCHIER, Director General for the Republic of Mexico, The Mutual Life Building, Esquina de la Avenida del Cinco de Mayo y Calles de Santa Isabel y La Condesa, MEXICO.

J. H. HARRISON HOGGE, General Manager for the United Kingdom, The Mutual Life Building, 16, 17, 18 Cornhill, LONDON, E. C., ENGLAND.

RUY D'OREY, Director General for Portugal, 4, Praça dos Remolares, LISBON.

J. HERBERT WALTON, General Manager for South Africa, The Mutual Life of New York Building, St. George's and Longmarket Streets, CAPE TOWN.

ROBERT REVEL, Special Representative, Piazza Fontane Marose, No. 25, GENOA, ITALY.

HENRY BENNETT, Director General de "La Mutua de Nueva York," Apartado No. 151, HAVANA, CUBA.

H. J. RANDOLPH, Director for Central and South Germany, Französische Strasse 48, BERLIN, W., 8.

W. LATENSTEIN VAN VOORST, General Manager for Holland, Gebouw Mercurius, Spui Hoek Kalverstraat, AMSTERDAM.

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AUG 14 1915

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK



PROPERTY OF
THE INVESTORS AGENCY, Inc.
55 WALL ST.,
NEW YORK CITY

SEVENTY-SECOND ANNUAL REPORT

1915

12-31-1914

1843 1915

SEVENTY-SECOND ANNUAL REPORT

OF

THE MUTUAL LIFE

INSURANCE COMPANY OF NEW YORK

TO THE POLICYHOLDERS

DECEMBER 31, 1914



MIDDLE DUTCH CHURCH, 1729, WHICH
STOOD ON SITE OF
THE MUTUAL LIFE BUILDING

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JAMES TIMPSON	2d Vice-President and Financial Manager
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JOHN S. THOMPSON	Assistant Actuary
GUION TROWBRIDGE	Registrar
DUER du PONT BRECK	Assistant Secretary

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Continued

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FFOLLIOTT C. DENNING	Auditor—Foreign Accounts
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CHARLES E. GALLAHER	Assistant Manager Real Estate Department
GEORGE K. SARGENT	Assistant Superintendent of Agencies
WALTER H. P. VEYSEY	Deputy Superintendent of Foreign Department
WILLIAM E. PORTER, M. D. HENRY H. SCHROEDER, M. D. FRANCIS D. MERCHANT, M. D. FANEUIL S. WEISSE, M. D.	Medical Directors



THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

THE trustees of The Mutual Life Insurance Company of New York present herewith their report of the transactions of the last fiscal year ending December 31, 1914.

NEW INSURANCE

The new paid-for insurance issued during the year, including dividend additions, amounted to $147,720,038. Adding to this amount $1,757,089 for the revival of policies previously discontinued, and $3,403,064 for increased policies, we have a total of new paid-for business of $152,880,191. This is slightly less than the corresponding item of the previous year. The decrease is largely due to the disturbed business conditions in this country growing out of the European War, which is demonstrated by the fact that up to the time of the breaking out of the War our new business showed an increase over the preceding year. The total insurance in force at the end of the year was one billion, six hundred and twelve millions, five hundred and seventy-four thousand, one hundred and sixty-eight dollars.

TRANSACTIONS OF 1914

During the year the Company paid to policyholders and their beneficiaries the sum of $69,032,809.59,

including death claims, endowments, dividends, surrender values, etc. This was an average of $1,327,554 for every week in the year, $228,585.46 for every working day, and $28,573.18 for every hour, counting 302 working days of eight hours each. The total amount received directly from policyholders during the year was $58,419,936.89, so that the total paid to policyholders exceeded the amount received directly from them by $10,612,872.70. During the year the amount added to funds accumulated for policyholders was $4,533,-887.19, making total benefits to policyholders $73,566,-696.78, or $15,146,759.89 in excess of total amount received directly from them.

RECORD OF 72 YEARS

The Mutual Life Insurance Company issued its first policies on the 1st of February, 1843, so that on the 31st of last December the Company had completed 72 years of active business, lacking a single month. During this period the Mutual Life paid to policyholders and their beneficiaries in the way of death claims, endowments, dividends, etc., the sum of one billion, one hundred and ninety-nine millions, two hundred and seventy-six thousand, nine hundred and fifty-seven dollars and four cents. At the same date the Company had accumulated for

policyholders six hundred and nine millions, eighty thousand, four hundred and thirteen dollars and five cents; the two items combined, constituting total benefits to policyholders during that period, amounted to one billion, eight hundred and eight millions, three hundred and fifty-seven thousand, three hundred and seventy dollars and nine cents. During the same period of 72 years the Company received directly from policyholders in the way of premiums, consideration for supplementary contracts, etc., the sum of one billion, five hundred and eighty-eight millions, three hundred and sixty-six thousand, one hundred and seventy-four dollars and seventeen cents. This leaves an excess of benefits to policyholders of two hundred and nineteen millions, nine hundred and ninety-one thousand, one hundred and ninety-five dollars and ninety-two cents. These particulars may be tabulated as follows:

Since it began business in 1843, The Mutual Life Insurance Company of New York

Has paid to policyholders - -	$1,199,276,957.04
Has accumulated for policyholders - - -	609,080,413.05
Total benefits to policyholders aggregate -	$1,808,357,370.09
In 72 years it has received from policyholders -	1,588,366,174.17
The excess of benefits to policyholders is -	$219,991,195.92

The foregoing figures illustrate some of the achievements possible in mutual life insurance. The reader will understand that the excess of benefits to policyholders over premiums received from them arises chiefly from interest earnings on the Company's invested funds.

FINANCIAL STATEMENT

On pages 24 and 25 will be found the Company's financial statement for 1914. Most of the items therein will undoubtedly be understood at a glance, but brief explanations may be appropriate in several cases.

Supplementary Contracts. This item appears in both receipts and disbursements. When a policy matures, by death or otherwise, the proceeds are usually paid to the beneficiary in a single sum, but, in the case of certain policies, the proceeds, at the request of the insured, may be made applicable to the purchase of a new contract termed a "supplementary contract," providing for their deposit with the Company at interest, or for their distribution in the form of a yearly or monthly income. When the income thus provided for is to be paid during the entire lifetime of the beneficiary, the proceeds of the policy, as the consideration for a new contract involving

life contingencies, are included in the item, "Premiums;" but if the income is to be paid during a fixed number of years, no less and no more, whether the beneficiary lives or not, or if the funds are to be left with the Company at interest, the deposit is used as the consideration for a supplementary contract making provision accordingly—a contract not involving life contingencies. This is the class of Supplementary Contracts referred to in the financial statement. The corresponding item in disbursements, $426,128.01, includes the payments made to beneficiaries during the year under existing contracts of this class.

Profits on Ledger Assets Sold. The item consists of profits realized on real estate sold, $148,992.38; on bonds, $76,830.16; and on stocks, $47,026.80. The total gain is offset by a small item in disbursements under the corresponding head, making net gain $211,-176.50.

Endowments and Surrender Values. In addition to endowments paid during the year, the item includes cash values allowed for surrendered policies. Many of these were policies which had completed their deferred dividend periods and the surrender value included both

the guaranteed cash value, or reserve, and the deferred dividend accruing at that time. The two items together frequently approximate, and sometimes exceed, the face amount of the policy, depending upon the form of policy and the age at which it was issued. The insured has generally regarded his deferred dividend policy as in the nature of an endowment, and has been accustomed to look forward to the end of the dividend period as to the maturity of an endowment contract, surrendering the policy at that time accordingly. In most cases it would be better for the insured to withdraw the dividend only, continuing his insurance in force, unless he has no further need of protection.

Accrual of Discount on Bonds. Bonds may sometimes be purchased at less than their par value, as when a bond of $1,000, due in ten years, is bought for $950. The discount of $50.00 is not to be regarded as an immediate profit, and it is accordingly apportioned throughout the period, as explained in the discussion of amortization, page 17. In 1914 the several items thus accruing aggregated $285,975.13. In disbursements we have the corresponding item, "Amortization of Premiums," $129,458.82. The sum includes the several

items apportioned during the year on account of existing bonds which were purchased at a premium.

Real Estate. This item in assets, $22,129,049.53, represents a decrease of $1,419,577.43 on account of property disposed of during the year. It is the policy of the Company to substitute more remunerative investments for its real estate holdings as rapidly as possible. The latter now constitute only 3.6 per cent of the Company's admitted assets.

Loans on Policies. This item, $90,766,345.11, is an increase of $2,582,305.62 over the corresponding item in 1913. At the end of the first seven months of 1914 there had been an actual decrease in policy loans outstanding. While the ability to borrow on one's life insurance is a valuable privilege, often of special benefit to the policyholder, it must not be forgotten that when one borrows on his life insurance the protection afforded by his policy is reduced by the amount of the loan so long as the latter remains unpaid. For this reason one should mortgage his life insurance only as a last resort, when all other resources have failed. The Company therefore has urged policyholders to repay their loans as soon as possible, and to that end payments of $10.00,

or multiples thereof, will be received at any time with cessation of interest on the amount paid, or unearned interest, when it has been paid in advance, will be returned. The increase in policy loans during the last five months of the year was undoubtedly due to unsettled business conditions.

Cash. It is the policy of the Company to keep its funds invested as closely as possible. The amount of cash on hand at the end of the year was $4,039,717.02, which represents less than 2½ weeks' income, while the greater part of this sum was deposited at interest.

INVESTMENTS

Life insurance companies invest their funds largely in real estate mortgages and high class bonds. As a rule, bond investments predominate, although one or two companies of prominence and a majority of the younger and less experienced organizations do not include bonds in their lists of securities. There is a popular but erroneous notion that bonds, even those of the highest class, such as life insurance companies carry, are less desirable in point of safety than real estate mortgages, because of fluctuations in the so-called "market value."

There is no valid basis for this theory, life insurance experience having demonstrated that mortgage investments in the hands of an inefficient management may prove as unsatisfactory as securities of any other class. The popular misapprehension as to the superior safety of real estate mortgages over high class municipal and corporation bonds, on account of the alleged fluctuations in value of such securities, is entitled to a moment's consideration.

WHAT IS MEANT BY "MARKET VALUE"

For the convenience of investors, bonds and stocks are formally listed on the stock exchange, and are bought and sold in open competition when that institution is in operation. The results of sales on the exchange are reported and published daily. In a time of financial depression, when money is "tight" and current rates of interest high, holders of such securities are sometimes compelled to sell on short notice. Under such conditions, bonds, which provide for a fixed rate of interest—say 4½ per cent, may not bring the face amount in cash, for investors want more than the stipulated rate for their money. The published quotations of actual sales made

during the day, often at less than par value, constitute the so-called "market values" of such securities. Naturally this "market value" is one figure today and more or less tomorrow—below par at one date, and above par a month or a year later. Hence we have what are called "fluctuations in value."

"FLUCTUATIONS" DO NOT AFFECT ACTUAL VALUE

In reality there is no such thing as fluctuations in the real value of high class bonds. These securities bear a fixed rate of interest and are as certain to be paid in full at maturity as real estate mortgages or other evidences of debt. A life insurance company buys bonds for the sake of the income they will yield. It does not buy them with a view to selling them again at a profit, and rarely if ever is it under the necessity of selling them at a loss. The companies buy such securities to hold, and as a rule they do hold them until maturity, when the face amount is received in payment.

It is absurd to assume that the actual value of such securities is indicated by the market quotations of sales made on the exchange. If in a time of financial depression, such as that of 1907, an investor in need of

funds were compelled to sell at forced sale large amounts of real estate mortgages of the very best class, he would generally be obliged to dispose of them at a discount. All the business world knows this. No argument is required. It is, however, impracticable to dispose of mortgages on the stock exchange, for the reason that no one will buy such securities without previous thorough investigation. The purchaser must first ascertain by careful appraisement the value of the mortgaged premises. He must also know that the title to the property is perfect. All this takes time and involves expense, and hence the sale of such securities at public auction for immediate delivery is impracticable. Consequently there are no quotations of the "market value" of real estate mortgages, for they are not handled on the exchange. If such quotations were practicable, the same fluctuations would appear as in the sale of municipal and corporation bonds. On the other hand, the title and security of high class bonds, (life insurance companies buy no other), are known to all the world. Bonds, however, in the hands of a life insurance company, are not usually listed at their face amount, or par value, for they may have been bought at less or more than par, depending upon the demand for money and the prevailing rates of interest at the time of

purchase. This calls for an explanation of the term, "amortization."

MEANING OF "AMORTIZATION"

In buying bonds on the market, a life insurance company must sometimes pay more than par value, while able in other cases to buy them at a discount, depending in each instance upon the rate of interest called for, the time to run, the prevailing financial conditions, etc. A high class bond of $1,000, bearing 4½ per cent interest and running twenty years, would ordinarily cost more than par—say, for example, $1,050. Inasmuch as the company will receive only $1,000 for the bond at maturity, the transaction involves an apparent loss of $50.00, and the net return would be a trifle less than 4½ per cent interest on the sum invested. It would not be proper to charge off the whole of the $50.00 in the first year, nor to defer the entry until maturity. Accordingly, the amount is "averaged," or proportionately distributed, throughout the period, and the proper sum is deducted each year from the book value, in such manner as to bring the latter to exactly par at maturity. (See "Amortization of Premiums," financial statement, page 25). The balance thus ascertained each year is

entered as the "amortized" book value. In like manner a bond may be bought in some instances at less than par, say $980. As it will be worth $1,000 at maturity, there will be an apparent profit of $20.00. This gain however, does not rightly accrue in the first year, nor in the last. It is therefore apportioned, in the same manner as before, throughout the period, and the proper sum is added each year so as to bring the amortized book value to exactly par when the bond becomes due and payable. (See "Accrual of Discount," financial statement, page 24).

FOREIGN BUSINESS

As The Mutual Life has written a limited amount of insurance in several European countries, policyholders are naturally interested as to the probable effect of the present war upon the mortality of the Company. There is no ground for the slightest uneasiness on that account. The company began writing insurance in Prussia in 1886, and withdrew from that country in 1895, about twenty years ago, and from the remainder of Germany in 1904. After entering Prussia, agencies were established in several other European countries. The issue

of new business in France was discontinued in 1906, and in Austria-Hungary a year ago. We were still doing business in Great Britain and Belgium at the outbreak of the war, but the business has been practically discontinued since. The Company has never written insurance in Russia or Serbia. At the close of 1913 the insurance outstanding in the countries at war amounted to the following percentages of the whole business of the Company then in force: Great Britain, 3.66 per cent; France, 2.72 per cent; Germany, 0.63 per cent; Belgium, 0.59 per cent; Austria-Hungary, 1.33 per cent. A recent investigation shows that approximately 75 per cent of our policyholders in the countries referred to are beyond the military age. Of the remaining 25 per cent it is improbable that as many as one-half will see active service. Very few policies have at any time been issued on the lives of officers of the army and navy, and during the last thirteen years an extra premium has been charged to cover the risks incident to such service. In all cases the premiums charged by the Company contain a provision to cover adverse contingencies such as war.

As an indication of our probable war mortality, only 11 deaths due to the war had been reported, intimated,

or heard of up to January 1st, after five months of war, and the total claims amounted to only $21,229. This is less than one-eleventh of one per cent of the total death claims paid by the Company during 1914. The amount named is relatively insignificant when we consider that the Mutual Life paid to policyholders in 1914 the sum of $28,573.18 in every hour of each working day (8 hours). In other words, our amount at risk on persons of military age in the countries at war is so small in proportion to the total insurance in force, that our war mortality, even if it should prove many times greater than that of the first five months, is not likely to exceed the normal fluctuations in the death rate from year to year. It is the practice of the Company to set aside each year an extra reserve to provide for unreported death claims, and it has been deemed well to increase the amount so set aside at December 31, 1914, because some war claims may not have been reported, and because there have been delays in the European mails which may have accounted for civilian death claims having been unreported. It is hardly necessary to add that death losses as a result of the war cannot be anticipated that would work injury to the individual policyholder other than insignificant.

RAIDING DEFERRED DIVIDEND POLICIES

In closing we would again admonish holders of deferred dividend policies, which are nearing maturity, to be on their guard against certain designing persons who may approach them with a cash offer for the assignment of their policies prior to the maturity of the dividend. These parties, calling themselves "bankers," "brokers," or by some other misleading title, will offer to buy your policy on terms that are apparently advantageous to yourself. They usually begin by suggesting that you write to the Company to ascertain how much it will pay in cash for the surrender of your contract. They know well that the Company cannot lawfully pay more than the reserve for the surrender of any policy. It would be a misdemeanor on the part of the officials to offer you anything whatever on account of the prospective dividend in advance of maturity. When you get the Company's answer these people will offer you a little more than the Company can legitimately pay, from which it might seem that the Company was not treating you fairly. These people, however, buy only policies that are within three or four years of the end of the dividend period, just when you can least afford to sell at all. If they secure your policy, they will pay the premiums

until the dividend matures and thereby reap a very large profit on the amount of their own investment. At the end of the dividend period they will surrender the policy for its cash value and the accruing dividend, the two combined largely exceeding the sum they paid you; but if you should happen to be in impaired health when the dividend matures—not likely to live long—they would not surrender the insurance but would merely withdraw the dividend in cash and continue the policy until your death, when they would collect the death claim for themselves. Again, if you should die before the maturity of the dividend they would of course collect the face amount of the policy, which should have gone to your own family or beneficiary, and in that case they would generally realize a much greater profit than by surrendering the policy at the end of the distribution period. In order to invest as little of their own money in the transaction as possible, they will usually seek to obtain a loan on the policy from the Company and thus be obliged to advance from their own capital only the small bonus which they would have to pay you on account of the prospective dividend.

It would almost always be a misfortune for you to surrender your deferred dividend policy, or to sell it

at any price that may be offered. It would also be unwise to borrow on the policy, unless in a case of urgent need. In any event, before accepting a proposition to sell your policy, write to your Company explaining the proposition that has been made to you. It will always be the part of wisdom to hear both sides, assuming that there may be two sides to this question.

RECEIPTS

Premiums	$57,861,014.89
Interest and rent	26,260,377.30
Supplementary contracts	448,880.44
Miscellaneous deposits and collections	353,293.23
Profits on ledger assets sold	272,849.34
Accrual of discount on bonds	285,975.13
Total	$85,482,390.33

ASSETS

Real estate	$22,129,049.53
Mortgage loans	127,415,467.26
Loans on policies	90,766,345.11
Bonds and stocks	353,752,949.56
Interest and rents due and accrued	7,590,552.84
Premiums in course of collection	4,450,552.06
Cash ($3,689,744.78 at interest)	4,039,717.02
Deposited to pay claims	889,167.15
Total admitted assets	$611,033,800.53

ICE COMPANY OF NEW YORK

R 31, 1914

DISBURSEMENTS

Death claims	$24,122,489.25
Endowments and surrender values	24,326,423.17
Annuities	2,494,944.20
Dividends	17,626,265.36
Supplementary contracts	426,128.01
Claims for total disability	43.72
Taxes	1,138,461.15
Expenses (exclusive of taxes)	9,549,311.92
Losses on ledger assets sold	61,672.84
Amortization of premiums on bonds	129,458.82
Other disbursements	138,521.62
Total disbursements	$80,013,720.06
Receipts in excess of disbursements	5,468,670.27
Total	$85,482,390.33

LIABILITIES

Policy reserves	$496,438,884.00
Supplementary contract reserve	3,696,764.05
Other policy liabilities	7,871,734.69
Premiums, interest and rents paid in advance	1,294,032.09
Miscellaneous liabilities	659,355.39
Taxes, license fees, etc., payable in 1915	651,210.00
Dividends payable in 1915	16,939,320.89
Reserve for future deferred dividends	70,834,884.23
Contingency reserve	12,647,615.19
Total liabilities	$611,033,800.53

Death Claims and Matured Endowments Paid During 1914

	Death Claims	Matured Endowments	Total
Alabama	$385,480.30	$33,407.00	$418,887.30
Alaska	2,375.00	2,000.00	4,375.00
Arizona	44,025.00	1,500.00	45,525.00
Arkansas	229,471.00	6,500.00	235,971.00
California	827,015.71	142,548.00	969,563.71
Canada	357,017.11	310,493.00	667,510.11
Colorado	111,041.00	55,605.00	166,646.00
Connecticut	398,274.25	97,884.00	496,158.25
Delaware	89,681.00	12,346.00	102,027.00
District of Columbia	270,229.00	19,039.00	289,268.00
Florida	232,964.60	16,041.00	249,005.60
Georgia	285,913.00	22,004.00	307,917.00
Hawaiian Islands	8,208.00	12,349.00	20,557.00
Idaho	25,783.00	5,000.00	30,783.00
Illinois	1,239,660.89	206,453.50	1,446,114.39
Indiana	364,919.56	70,790.00	435,709.56
Iowa	219,361.00	43,513.00	262,874.00
Kansas	145,166.00	53,750.00	198,916.00
Kentucky	372,195.17	37,101.00	409,296.17
Louisiana	394,192.00	62,224.00	456,416.00
Maine	161,929.00	127,187.00	289,116.00
Maryland	494,886.66	65,395.00	560,281.66
Massachusetts	1,200,663.69	583,763.00	1,784,426.69
Michigan	585,960.00	158,963.50	744,923.50
Minnesota	241,632.36	61,141.00	302,773.36
Mississippi	139,187.12	8,500.00	147,687.12
Missouri	618,334.00	121,067.00	739,401.00
Montana	173,794.00	28,069.00	201,863.00

	Death Claims	Matured Endowments	Total
Nebraska	$108,172.20	$33,076.00	$141,248.20
Nevada	24,925.00	7,000.00	31,925.00
Newfoundland	9,888.00	92,097.00	101,985.00
New Hampshire	137,456.00	126,504.00	263,960.00
New Jersey	820,902.45	311,582.00	1,132,484.45
New Mexico	59,017.00	6,000.00	65,017.00
New York	4,940,158.40	1,435,775.00	6,375,933.40
North Carolina	156,079.00	13,461.00	169,540.00
North Dakota	38,909.00	4,292.00	43,201.00
Ohio	1,151,302.42	249,200.00	1,400,502.42
Oklahoma	94,541.00	4,000.00	98,541.00
Oregon	102,230.00	43,900.00	146,130.00
Pennsylvania	1,606,965.91	558,666.00	2,165,631.91
Rhode Island	220,289.80	39,444.00	259,733.80
South Carolina	162,993.50	2,750.00	165,743.50
South Dakota	49,816.00	6,240.00	56,056.00
Tennessee	218,024.61	51,012.00	269,036.61
Texas	465,131.32	24,953.00	490,084.32
Utah	48,637.00	6,259.00	54,896.00
Vermont	65,220.72	99,821.00	165,041.72
Virginia	501,852.00	48,155.00	550,007.00
Washington	228,913.00	16,714.00	245,627.00
West Virginia	121,070.00	5,000.00	126,070.00
Wisconsin	224,627.00	40,864.00	265,491.00
Wyoming	31,409.12	12,601.00	44,010.12
Total	$21,207,889.87	$5,603,999.00	$26,811,888.87
Other Death Claim and Matured Endowment payments (less $298,370 re-insurance)			5,321,907.71
Grand Total			$32,133,796.58

List of Stocks Owned by the Company December 31, 1914

DESCRIPTION.	Market Value.
Railroad Stocks. (Market Value, $17,009,469.55)	
Brooklyn City Railroad	$2,140,683.33
Chicago & Northwestern Ry. Preferred	885,000.00
Chicago, Milwaukee & St. Paul Ry. Pref	2,514,333.33
Delaware, Lackawanna & Western R. R.	2,010,727.08
Georgia Railroad & Banking Co	262,500.00
Illinois Central Railroad	616,000.00
Morris & Essex Railroad	756,229.25
New York Central & Hudson River Railroad	514,385.43
New York, New Haven & Hart. R. R	2,316,600.00
Pennsylvania R. R.	3,330,000.00
Rensselaer & Saratoga Railroad	1,429,900.00
Sixth Avenue Railroad, New York City	233,111.13
Bank & Trust Company Stocks. (Market Value, $8,581,704.50)	
Bank of California Nat'l Asso., San Francisco	1,822,812.50
Central Trust Company	1,212,000.00
Commercial Trust Company of N. J	364,000.00
First National Bank	885,000.00
Metropolitan Trust Company	180,000.00
Morristown Trust Company, Morristown, N. J	612,500.00
National Bank of Commerce in New York	2,905,392.00
Title Guarantee & Trust Co	600,000.00
Miscellaneous Stocks. (Market Value, $2,485,312.50)	
Consolidated Gas Company of N. Y	1,920,000.00
Delaware, Lackawanna & Western Coal Co	207,812.50
New York Dock Company, Preferred	357,500.00

List of Bonds Owned by the Company December 31, 1914

DESCRIPTION.	Market Value.
GOVERNMENT BONDS. (Market Value, $13,407,952.86)	
Austrian Gov't Gold Rentes, 4%, Perpetual.....	$4,044,031.34
British Gov't Consols 2½%, 1923.....	113,146.13
Cape of Good Hope Gov't Stock 3½%, 1949....	42,825.20
German Imperial Loan 3%, Perpetual.....	143,002.78
Italian Gov't Rentes 3½%, Perpetual.....	3,774,849.20
Prussian Gov't Consols 3%, Perpetual.....	553,602.82
Queensland Gov't Stock 3%, 1947.....	39,983.16
Republic of Cuba 5%, 1944.....	911,000.00
So. Australian Gov't Stock 3%, after July 1, 1916	9,579.22
So. Australian Gov't Stock 3½%, 1920.....	33,043.54
So. Australian Gov't Scrip Ctfs. 3½%, 1936....	45,287.65
Spanish Gov't Rentes 5%, 1950.....	169,840.00
Tasmanian Gov't Stock 3¼%, 1921.....	22,872.55
United States of Mexico Bonds 5%, 1945.....	729,440.00
United States of Mexico Bonds 4%, 1954.....	2,664,240.00
Victorian Gov't Stock 3%, 1917.....	17,276.08
W. Australian Gov't Stock 4%, 1923.....	4,817.84
W. Australian Gov't Stock 4%, 1924.....	6,744.97
W. Australian Gov't Stock 3½%, 1935.....	82,370.38
STATE, COUNTY AND MUNICIPAL BONDS. (Market Value, $15,117,143.51)	
Asheville, N. C., Refunding 5%, 1941.....	104,560.00

BONDS.

DESCRIPTION.	Market Value.
Asheville, N. C., School 5%, 1943	$ 52,340.00
Atchison County, Kansas, Refunding 5%, 1916	68,000.00
Augusta, Ga., Flood 4½%, 1942	223,210.00
Butler Co., Ohio, Emerg. Flood 4½%, 1921-1931	343,061.50
Canton City Sch. Dist., Ohio 5%, 1954	251,392.50
Charlotte, N. C., Sewer 4½%, 1942	49,215.00
Charlotte, N. C., Water 4½%, 1942	41,340.60
Chatham County, Georgia, 5%, 1915-1919	10,000.00
Chattanooga, Tenn., Fltg. Ind. & Pub. Imp. 3½%, 1922	55,854.00
Chattanooga, Tenn., Fltg. Ind. & Sewer, 4½%, 1941	49,225.00
Chattanooga, Tenn., Pub. Park, 4½%, 1942	73,830.00
Columbia, S. C., Refunding, 5%, 1941	73,500.00
Duluth, Minn., Water & Light, 4%, 1936	260,645.00
Franklin Co., Ohio, Flood Emerg. 5%, 1920-1927	335,428.00
Greensboro, N. C., Mun. Imp., 5%, 1942	50,950.00
Greenville, S. C., St. Imp. or Pav'g, 5%, 1942	103,850.00
Guelph, Ontario, Canada, 5%, 1917	97,330.00
Guelph, Ontario, Canada, 5%, 1920	9,000.00
Hamilton, Ontario, Canada, 4%, 1932	226,300.00
Manitoba, Province of, 4%, 1929	187,100.00
Maricopa Co., Ariz., Sch. Dist. No. 1, 5%, 1933	103,700.00
Memphis, Tenn., Refunding, 4½%, 1926	739,725.00
Memphis, Tenn., Dist. Comp., 6%, 1915	55,797.50
Mobile, Ala., Sewer, 5%, 1942	105,890.00

BONDS.

DESCRIPTION.	Market Value.
Montgomery, Ala., St. Paving, "G," 5%, 1923..	$ 78,670.80
Montgomery Co., Ohio, Emerg. Flood, 5%, 1924-1942	112,305.40
Montreal, Quebec, Canada, 3½%, 1939	335,280.00
Montreal, Quebec, Canada, 4%, 1925	189,860.00
Montreal, Quebec, Canada, 4%, 1927	155,479.50
Montreal, Quebec, Canada, 4%, 1933	184,973.41
Newark, N. J., Temp. Loan 6%, 1915	450,000.00
New Brunswick, Province of, 4%, 1921	66,605.70
New Brunswick, Province of, 4%, 1930	93,260.00
New Brunswick, Province of, 4%, 1932	27,852.00
New Brunswick, Province of, 4%, 1932	18,566.00
New Orleans, La., New Pub. Imp., 4%, 1942	1,820,000.00
New York City, B'klyn Sewer, 3½%, 1927	9,394.00
New York City, Corp. Stock, 3½%, 1925	94,500.00
New York City, Corp. Stock, 6%, 1915	570,000.00
New York City, Revenue, 6%, 1916	180,000.00
New York City, Revenue, 6%, 1917	250,000.00
New York State, Canal Imp. 4½%, Coup. 1964..	2,090,000.00
New York State, Canal Imp. 4½%, Reg. 1964...	110,000.00
Norfolk, Va., Appropriation, 4½%, 1942	96,890.00
Norfolk, Va., Renewal, 4½%, 1941	145,470.00
Nova Scotia, Province of, 4%, 1919	24,337.50
Nova Scotia, Province of, 4%, 1920	121,387.50
Nova Scotia, Province of, 4%, 1920	242,400.00
Ogden City, Utah, Refunding, 4½%, 1932	49,380.00

BONDS.

DESCRIPTION.	Market Value.
Pasadena, Cal., Water, 4½%, 1935	$ 49,325.00
Pasadena, Cal., Water, 4½%, 1936	49,310.00
Petersburg, Va., Permanent Pub. Imp. 4½%, 1952	100,000.00
Pueblo County, Colo., Sch. Dist. 20, 4½%, 1932	49,385.00
Redlands, Calif., Water, 5%, 1928-1932	102,720.00
Richmond, Virginia, 4%, 1924	9,601.00
Richmond, Virginia, 4%, 1926	955.50
Richmond, Virginia, Gas Works, 4%, 1941	92,230.00
Richmond, Virginia, Electric Light, 4%, 1942	276,480.00
Roanoke, Va., Public Bldg., 4½%, 1941	44,311.50
Salt Lake City, Utah, Water, 4%, 1925	822,885.00
Salt Lake City, Utah, Sewer, 4%, 1925	145,215.00
Savannah, Georgia, Ref., 4½%, 1959	1,019,500.00
Sioux Falls, S. D., Sewer, 5%, 1931	59,017.80
Sioux Falls, S. D., Water, 5%, 1931	103,540.00
South Carolina, State of, 4½%, 1933	89,500.00
Topeka, Kansas, Water, 4%, 1924	291,150.00
Toronto, Ontario, Canada, 4%, 1918	486,297.00
Wilmington, N. C., Water & Sewerage, 4½%, 1952	88,979.80
Winston, N. C., Sewer, 4½%, 1952	48,885.00

RAILROAD BONDS.

(Market Value, $258,016,319.29)

Ala. Gr. So. R. R. General, 5%, 1927	276,873.09
Atch. Top. & San. Fe Ry., Cal. Ariz. Lines, 1st & Refdg. 4½%, 1962	1,960,000.00

BONDS.

DESCRIPTION.	Market Value.
Atch. Top. & San. Fe Ry., Gen'l 4%, 1995	$4,560,000.00
Atch. Top. & San. Fe Ry., T. S. L., 1st 4%, 1958	1,365,000.00
Atlanta & Char. Air Line Ry., 1st "A" 4½%, 1944	147,375.00
Atlantic & Yadkin Ry., 1st 4%, 1949	287,000.00
At. Coast Line R. R. 1st Cons. 4%, 1952	1,860,000.00
At. Coast Line R. R. L. & N. Coll. 4%, 1952	2,760,000.00
At. Coast Line R. R. Equip. 4%, 1915-1917	104,040.60
At. Coast Line R. R. Equip. "B" 4½%, 1915-1921	348,725.00
Balt. & Ohio Eq. Tr. of Feb., 1912, 4½%, 1915-1922	495,000.00
Balt. & Ohio R. R. Prior Lien, 3½%, 1925	6,118,000.00
Balt. & Ohio R. R. So. W. Div. 3½%, Coup. 1925	2,517,970.00
Balt. & Ohio R. R. So. W. Div. Reg. 3½%, 1925	27,000.00
Balt. & Ohio, P., L. E. & W. Va. 4%, 1941	1,677,000.00
B'way & 7th Ave. R. R. 1st Cons. 5%, 1943	2,457,780.00
B'klyn, Q. Co. & S. R. R. 1st 5%, 1941	920,000.00
Brooklyn Rapid Transit Co., Notes, 5%, 1918	1,995,000.00
Buf. Roch. & Pitts. Ry. Cons. 4½%, 1957	618,000.00
Buf. Roch. & Pitts. Ry. Equip. "E" 4½%, 1922	189,000.00
Buf. Roch. & Pitts. Ry. Equip. "G" 4%, 1929	945,300.00
Canada Southern Ry. Cons. "A," 5%, 1962	1,590,000.00
Canadian Northern Ry. Winn. Term'l 4%, 1939	450,000.00
Central Branch Ry. 1st 4%, 1919	264,000.00
Central of Georgia Ry. 1st 5%, 1945	2,721,600.00

BONDS.

DESCRIPTION.	Market Value.
Central of Georgia Ry. Cons. 5%, 1945	$1,170,000.00
Central of Georgia Ry. Equip. "H," 4½%, 1915	49,917.50
Central of Georgia Ry. Equip. Asso. "I," 4½%, 1916	996.20
Central of Georgia Ry. Equip. Asso. "K," 5%, 1915-1917	125,510.10
Central Pacific Ry. 1st Refdg. 4%, 1949	7,990,000.00
Ches. & Ohio Ry. Gen'l 4½%, 1992	2,350,000.00
Chicago & Alton R. R. Refdg. 3%, 1949	4,200,000.00
Chi. & Alton Equip. Asso. "C," 4%, 1915	98,450.00
Chi. & No'western Ry. Deb. 5%, 1921	1,708,500.00
Chi. & No'western Ry. Deb. 5%, Coupon, 1933	87,550.00
Chi. & No'western Ry. Deb. 5%, Reg. 1933	484,500.00
Chi. & No'western Ry. Gen'l 3½%, 1987	830,000.00
Chi. & No'western Ry. Gen'l 4%, 1987	940,000.00
Chi. & No'western Ry. Ext'n 4%, 1926	1,920,000.00
Chi. & No'western Ry. Eq. Tr. "B," 4½%, 1915-1922	615,000.00
Chi. & Western Ind. R. R. Cons. 4%, 1952	2,100,000.00
Chi. Burl. & Quincy R. R. Gen'l 4%, 1958	3,720,000.00
Chi. Indiana & So. R. R. 50 Yr. 4%, 1956	4,400,000.00
Chi. Ind. & Louis. Ry. Rfdg. "B," 5%, 1947	956,800.00
Chi. Ind. & Louis. Ry. Rfdg. "C," 4%, 1947	870,000.00
Chi. Ind. & Louis. Ry. Equip. "A," 4½%, 1915-1921	211,224.70
Chi. Mil. & Puget Sound Ry. 1st 4%, 1949	3,720,000.00
Chi. Mil. & St. P. Ry. Gen'l "A" 4%, 1989	950,000.00
Chi. R. I. & Pac. Ry. Coll. Tr. 4%, 1915-1918	484,400.00
Chi. R. I. & Pac. Ry. 1st & Ref. 4%, 1934	3,850,000.00
Chi. R. I. & Pac. Ry. Equip. "C," 4½%, 1915-1917	719,973.80
Chi. R. I. & Pac. Ry. Equip. "D," 4½%, 1917-1925	237,982.70

BONDS.

DESCRIPTION.	Market Value.
Chi. R. I. & Pac. Ry. Equip. "G," 4½%, 1915-1927	$ 887,730.00
Chi. St. P., M. & O. Ry., Cons. 3½%, 1930	585,000.00
Choc. Okla. & Gulf R. R. Cons. 5%, 1952	1,188,000.00
Chris. & 10th St. R. R. 1st Ex. 4%, 1918	201,600.00
Cin. N. O. & Tex. Pac. Ry., Equip. "B," 4½%, 1915-1916	96,708.50
Cin. N. O. & Tex. Pac. Ry., Equip. "C," 4½%, 1915-1921	322,220.00
Cin. Sand. & Cleve. R. R. 1st Cons. 5%, 1928	523,260.00
Cleve., Cin., Chi. & St. L. Ry. Gen'l 4%, 1993	266,000.00
Cleve., Cin., Chi. & St. L. Ry., White Water Val. Div. 1st 4%, 1940	166,000.00
Colo. & Southern Ry. 1st 4%, 1929	769,500.00
Colo. & So. Ry. Ref. & Ext., 4½%, 1935	4,350,000.00
Colo. Springs & Cripple Ck. Dist. Ry. 1st 5%, 1930	179,000.00
Col. & Greenville R. R. 1st 6%, 1916	202,562.10
Consolidated Ry. & Power Co. 1st 5%, 1921	79,380.00
Del. & Hud. Co., 1st & Ref., 4%, 1943	970,000.00
Del. & Hud. Co. 1st Lien Equip., 4½%, 1922	2,625,000.00
Des Plaines Valley Ry. 1st 4½%, 1947	490,000.00
Detroit Riv. Tunnel Co., Det. Term'l & Tun., 1st 4½%, 1961	1,395,000.00
Duluth Union Depot Co., 1st 5%, 1930	306,000.00
East Tenn. Va. & Ga. R. R., 1st Div. 5%, 1930	194,250.00
El Paso & Rock Island Ry., 5%, 1951	980,000.00
Erie R. R. Car Trust "J" 4%, 1915-1916	195,725.70
Erie R. R. Equip. "Q" 4½%, 1915-1921	466,013.00
Erie R. R. Pa. Coll. 4%, 1951	3,746,900.00
Erie Ry. 1st Cons. 7%, 1920	822,510.00
Fort St. Union Depot Co., 1st 4½%, 1941	43,000.00
Georgia Pacific Ry., 1st 6%, 1922	679,320.00

BONDS.

DESCRIPTION.	Market Value.
Georgia R. R. & Banking Co., Deb. 5%, 1922...	$1,000,000.00
Great Northern Ry., 1st & Ref. 4¼%, 1961....	1,500,000.00
Hocking Val. Ry. Car Tr. No. 1, 4%, 1916-1918.	98,038.70
Hollidaysburg, Bed. & Cumb. R. R. 1st 4%, 1951	329,000.00
Ill. Cent. and Chi., S. L. & N. O., Joint 1st Ref. "A" 5%, 1963.....	768,750.00
Illinois Central R. R. Refdg. 4%, 1955.....	2,300,000.00
Ill. Cent. Eq. Trust "A" 4½%, 1915-1923.....	920,000.00
Ind. & St. L. R. R., 1st "A" 7%, 1919.....	151,580.00
Ind. & St. L. R. R., 1st "B" 7%, 1919.....	298,920.00
Ind. & St. L. R. R., 1st "C" 7%, 1919.....	8,480.00
Interborough Rapid Transit Co., 1st & Ref. 5%, 1966	3,816,875.00
Jamestown, Franklin & Clearfield R. R., 1st 4%, 1959	910,000.00
Kanawha & Mich. Ry. Equip. 4½%, 1915-1922..	195,106.90
Kan. C., F. S. & M. R. R. Cons. 6%, 1928.....	1,375,000.00
Kan. C., F. S. & M. Ry. Equip. "B," 4½%, 1915	131,959.90
Knoxville & Ohio R. R. 1st 6%, 1925.....	54,500.00
Lehigh & Lake Erie R. R. 1st 4½%, 1957.....	2,000,000.00
Lehigh Val. R. R. Gen'l Cons. 4%. 2003.....	1,335,000.00
Long Island R. R. Refdg. 4%, 1949.....	2,250,000.00
Los Angeles Pacific Co. 1st Ref. 4%, 1950.....	1,660,000.00
Louis. & Nash. R. R. Unified 4%, 1940.....	6,260,160.00
Louis. & Nash. R. R. Atl. K. & C. Div. 4%, 1955	3,600,000.00
Louis. & Nash. R. R., Eq. "A" 5%, 1915-1923..	868,095.00
Louis. & Nash.—So. Ry. Monon Coll. 4%, 1952..	1,848,000.00
Manitoba & So'eastern Ry. 1st 4%, 1929.....	166,434.30
Manitowoc, G. B. & N. W. Ry 1st 3½%, 1941..	840,000.00
Mich. Cent. R. R. Grand Riv. Val. 1st 4%, 1959	270,000.00

BONDS.

DESCRIPTION.	Market Value.
Mil. Sparta & North Western Ry. 1st 4%, 1947	$1,840,000.00
Min. St. P. & Sault Ste. Marie Ry. & Cent. Term'l Ry., Chi Term'l 1st 4%, 1941	414,000.00
Min., St. P. & Sault Ste. Marie Ry. 1st Cons. 4%, 1938	950,000.00
Mo., Kans. & Okla. R. R., 1st 5%, 1942	294,000.00
Mo., Kans. & Tex. Ry. 1st & Ref. 4%, 2004	1,430,000.00
Missouri Pacific Railway, Trust 5%, 1917	950,000.00
Mobile & Ohio R. R. 1st 6%, 1927	1,016,160.00
Mobile & Ohio R. R. Equip. "A" 5%, 1919	6,076.80
Mobile & Ohio R. R. Equip. "B" 5%, 1919	20,276.00
Mobile & Ohio R. R. Equip. "E" 4½%, 1915	16,970.70
Mobile & Ohio R. R. Equip. "F" 4½%, 1915-1922	299,804.40
Mobile & Ohio R. R. Equip. "G" 5%, 1915-1923	455,872.50
Morgan's L. & T. R. R. & S. S. 1st 7%, 1918	496,480.00
Nash., Chatt. & St. L. Ry. Leb. Br. 6%, 1917	51,755.00
Nash., Chatt. & St. L. Ry. McM. Br. 6%, 1917	195,633.90
New England R. R. Cons. 5%, 1945	5,720,000.00
New England R. R. Cons. 4%, 1945	2,250,000.00
New Hav. & No'pton Co., Ref. Cons. 4%, 1956	420,000.00
N. Y. C. & H. R. R. R., Reg. 3½%, 1997	3,158,640.00
N. Y. C. & H. R. R. R., Coupon 3½%, 1997	1,011,450.00
N. Y. C. & H. R. R. R. Debs. 4%, 1934	890,000.00
N. Y. C. & H. R. R. R. L. S. Coll. Reg. 3½%, (Assenting), 1998	1,621,140.00
N. Y. C. & H. R. R. R. L. S. Coll. Coupon, 3½%, (Assenting), 1998	6,659,090.00
N. Y. Cent. Lines Eq. of 1907, 5%, 1915-1922	6,261,328.30
N. Y. Cent. Lines Eq. of 1910, 4½%, 1915-1925	1,915,791.60

BONDS.

DESCRIPTION.	Market Value.
N. Y. Cent. Lines Eq. of 1912, 4½%, 1915-1927.	$ 545,796.60
N. Y. Cent. Lines Eq. of 1913, 4½%, 1915-1928	927,706.30
N. Y., N. H. & H. R. R. Conv. 3½%, 1956....	621,000.00
N. Y., N. H. & H. R. R. Harl. Riv. 1st 4%, 1954	202,500.00
N. Y., Ont. & Western Ry. Gen'l 4%, 1955.....	1,200,000.00
N. Y., O. & W. Ry. 1st L. Notes, 5%, 1915.....	22,000.00
N. Y., O. & W. Ry. Equip. "B" 4½%, 1915-1916	104,706.00
New York Railways, 1st R. E. & Ref. 4%, 1942..	912,760.00
Nor. & W. Ry., Poc. C. & C. 1st 4%, 1941.....	2,200,000.00
Nor. & W. Ry. Div'l 1st L. & Gen'l 4%, 1944...	1,800,000.00
Nor. & W. Ry. Eq. of 1914, 4½%, 1915-1924...	500,000.00
Nor. Pac.-Gt. Nor. Ry. Burl. Coll. 4%, 1921....	5,820,000.00
Nor. Pac. Ry., Gen'l Lien & L. G., 3%, 2047....	1,330,000.00
Nor. Pac. Ry., Refd'g & Imp. "A" 4½%, 2047..	965,000.00
Ore. Short Line R. R. Ref. 4%, 1929.....	2,730,000.00
Ore. Wash. R. R. & Nav. Co. 1st & Ref. 4%, 1961	4,450,000.00
Pennsylvania Co. Series "B," Tr. 3½%, 1941...	200,925.00
Pennsylvania Co. Series "C," Tr. 3½%, 1942...	1,268,200.00
Pennsylvania Co. Series "D," Tr. 3½%, 1944...	2,342,600.00
Pennsylvania Co. 15-25 Year 4%, 1931.....	1,598,000.00
Pennsylvania General Freight Eq. Trust of 1912, "G" 4%, 1915-1922	393,795.00
Pennsylvania General Freight Eq. Tr. of 1913, 4½%, 1920-1921	188,015.00
Pennsylvania R. R. Conv. 3½%, 1915.....	5,992,470.00
Peoria & Eastern Ry. 1st Cons. 4%, 1940.....	279,030.00
Pitts., Cin., Chi. & St. L. Cons. "F," 4%, 1953..	920,000.00
Pitts., Cin., Chi. & St. L. Cons. "G," 4%, 1957..	1,840,000.00

BONDS.

DESCRIPTION.	Market Value.
Portland Terminal Co., 1st 4%, 1961	$ 435,000.00
Reading Co., Jersey Cent., Coll. 4%, 1951	1,410,000.00
Richmond & Danville R. R. Deb. 5%, 1927	204,000.00
Roch. & Pitts. R. R. Cons. 6%, 1922	361,860.00
Rock Island-Frisco Term. Ry. 1st 5%, 1927	349,600.00
Rutland R. R., 1st Cons. 4½%, 1941	340,000.00
Rutland R. R. Eq. Tr. of 1912, 4½%, 1923-1927	111,134.70
St. Jos. & Gr. Isl. Ry. 1st 4%, 1947	402,000.00
St. L. & San Francisco R. R. Gen. 5%, 1931	102,000.00
St. L. & San Francisco R. R. Ref. 4%, 1951 (Ctfs. Unstamped)	315,000.00
St. Louis, I. M. & S. Ry. Uni. & Ref. 4%, 1929	881,250.00
St. Louis, Peoria & N. W. Ry. 1st 5%, 1948	1,060,500.00
St. Paul & Duluth R. R. 2d 5%, 1917	178,500.00
St. Paul & Northern Pac. Ry. Gen'l Coupon, 6%, 1923	181,440.00
St. Paul & Northern Pac. Ry. Gen'l Reg. 6%, 1923	89,200.00
St. Paul City Ry. 1st Cons. 6%, 1934	333,000.00
St. Paul Eastern Grand Trunk Ry., 1st 4½%, 1947	490,000.00
Seaboard Air Line Ry., Ref. 4%, 1959	185,000.00
Second Ave. R. R. 1st Cons. 5% (Ctfs.), 1948	100,000.00
Southern Pac. Co. S. F. Term'l 1st 4%, 1950	1,260,000.00
Southern Pac. R. R. 1st Ref. 4%, 1955	5,980,000.00
Southern Ry. Dev. & Gen'l "A" 4%, 1956	1,460,000.00
Southern Ry. 1st Cons. 5%, 1994	5,250,000.00
Southern Ry. E. Tenn. Reorg. 5%, 1938	812,040.00
Southern Ry. Memphis Div. 1st 5%, 1996	1,609,920.00
Southern Ry. M. & O. Coll. 4%, 1938	486,000.00
Southern Ry. Equip. "L," 4½%, 1915-1920	564,142.70

BONDS.

DESCRIPTION.	Market Value.
Southern Ry. Equip. "M," 4½%, 1915-1919....	$ 213,555.00
Southern Ry. Equip. "N," 4½%, 1915.....	46,896.20
Suffolk & Carolina Ry., 1st Cons. 5%, 1952.....	196,000.00
Superior Short Line Ry., 1st 5%, 1930.....	1,050,000.00
Third Avenue Ry., 1st Ref. 4%, 1960.....	451,520.00
Tol. & Ohio Cen. Ry. Car Tr. 4%, 1915.....	21,819.40
Tol. & Ohio Cen. Ry. Car Tr. "B" 4%, 1916-1919	175,947.00
Union Pac. R. R. 1st Lien & Ref. 4%, 2008.....	1,880,000.00
Union Railway of N. Y. 1st 5%, 1942.....	412,000.00
Utah & Northern Ry. 1st Ex. 4%, 1933.....	930,000.00
Vandalia R. R. Cons. "A," 4%, 1955.....	2,300,000.00
Vandalia R. R. Cons. "B," 4%, 1957.....	460,000.00
Vicks., Shreveport & Pac. R. R. Prior Lien 6%, 1915	245,073.40
Wabash Railroad, 1st 5%, 1939.....	3,090,000.00
Washington Ry. & Elec. Co. Cons. 4%, 1951....	1,348,750.00
Western Maryland R. R. 1st 4%, 1952.....	762,500.00
Western Ry. of Alabama, 1st Cons. 4½%, 1918..	1,365,000.00
Wichita Union Term'l Ry., 1st 4½%, 1941.....	332,500.00
Winston-Salem Southbound Ry., 1st 4%, 1960...	300,150.00
Wis. Cent. Ry. 1st Gen'l 4%, 1949.....	396,000.00
Wis. Cent. Ry., Minne. Term'l 1st 3½%, 1950..	80,000.00
Wis. Cent. Ry. S. & D. Div. & Term'l, 1st 4%, 1936	176,000.00

MISCELLANEOUS BONDS.

(Market Value, $24,160,307.00)

Armour & Co., Real Est. 1st 4½%, 1939.....	1,840,000.00
Atlas Portland Cement Co. 1st 6%, 1925.....	404,000.00
B'klyn & N. Y. Ferry Co. 1st 6%, 1911.....	12,252.50
Brooklyn Union Gas Co., 1st Cons. 5%, 1945....	3,021,000.00

BONDS.

DESCRIPTION.	Market Value.
Equitable Gas Lt. Co. 1st Cons. 5%, 1932.....	$ 515,000.00
Hoboken Ferry Co., 1st 5%, 1946.....	2,255,700.00
Hudson Coal Co. Deb. 4%, 1915-1917.....	248,070.00
Inter. Mer. Marine Co. Coll. Tr. 4½%, 1922....	450,000.00
Jeff. & Clearfield C. & I. Co. 1st 5%, 1926.....	455,000.00
Laclede Gas Light Co. 1st 5%, 1919.....	1,010,000.00
Lehigh & Wilkes. Coal Co. Cons. 4%, 1920.....	954,814.00
Lehigh & Wilkes. Coal Co. Cons. 4%, 1925.....	497,796.00
Lehigh & Wilkes. Coal Co. Cons. 4%, 1930.....	943,600.00
Long Branch Water Supply Co. 1st 5½%, 1918..	100,000.00
Merchants Despatch Equip., Tr. of 1911, 4½%, 1915-1926	457,634.50
N. Y. & E. R. Gas Co. 1st 5%, 1944.....	257,500.00
New York Dock Co. 1st Coupon 4%, 1951.....	2,379,000.00
New York Dock Co. 1st Registered 4%, 1951....	16,940.00
Ocean Steamship Co. 1st 5%, 1920.....	509,000.00
Palace Hotel Co. of S. F. 1st 6%, 1928.....	1,850,000.00
U. S. Mtge. & Tr. Co. Series "E," 4%, 1917....	145,000.00
U. S. Mtge. & Tr. Co. Series "G," 4%, 1918....	105,000.00
U. S. Mtge. & Tr. Co. Series "H," 4%, 1918....	783,000.00
U. S. Mtge. & Tr. Co. Series "I," 4%, 1919.....	556,000.00
U. S. Mtge. & Tr. Co. Series "J," 4%, 1919.....	305,000.00
U. S. Mtge. & Tr. Co. Series "K," 4%, 1920....	635,000.00
U. S. Mtge. & Tr. Co. Series "L," 4%, 1921....	851,000.00
U. S. Mtge. & Tr. Co. Series "M," 4%, 1922....	377,000.00
U. S. Mtge. & Tr. Co. Series "N," 4%, 1922....	501,000.00
Washington Water Power Co. 1st Ref. 5%, 1939	255,000.00
Westchester Lighting Co. 1st 5%, 1950.....	520,000.00
W. U. Telegraph Co. Coll. Tr. 5%, 1938.....	950,000.00

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Seventy-fourth Annual Report .·. .·. 1917

1843 1917

SEVENTY-FOURTH ANNUAL REPORT

OF

THE MUTUAL LIFE

INSURANCE COMPANY OF NEW YORK

TO THE POLICYHOLDERS

DECEMBER 31, 1916



MIDDLE DUTCH CHURCH, 1729, WHICH
STOOD ON SITE OF
THE MUTUAL LIFE BUILDING

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GEORGE T. DEXTER	2d Vice-President and Superintendent of Agencies
JAMES TIMPSON	2d Vice-President and Financial Manager
CHARLES H. WARREN	Treasurer
WILLIAM A. HUTCHESON	Actuary
WILLIAM J. EASTON	Secretary
WILLIAM F. DIX	Secretary
WILLIAM W. STEVENSON	Comptroller
FREDERICK L. ALLEN	General Solicitor
WILLIAM SHIELDS	Manager Real Estate Department
HENRY E. DUNCAN	Superintendent of Foreign Department
WALTER S. SULLIVAN	Purchasing Agent
BRANDRETH SYMONDS, M. D.	Chief Medical Director
P. MAXWELL FOSHAY	Inspector of Risks
ARTHUR A. AHERN	Assistant Treasurer
JAMES G. MANCHESTER	Assistant Treasurer
EDWARD P. HOLDEN	Cashier
FREDERICK W. MERCER	Superintendent of Policy Loans
SAMUEL S. HALL	Associate Actuary
WENDELL M. STRONG	Associate Actuary
SOLOMON A. JOFFE	Assistant Actuary
JOHN S. THOMPSON	Assistant Actuary
GUION TROWBRIDGE	Registrar
DUER du PONT BRECK	Assistant Secretary

OFFICERS AND HEADS OF DEPARTMENTS

Continued

WILLIAM L. SIMRELL	Auditor—Domestic Accounts
FFOLLIOTT C. DENNING	Auditor—Foreign Accounts
MURRAY DOWNS	Assistant General Solicitor
CHARLES E. GALLAHER	Assistant Manager Real Estate Department
GEORGE K. SARGENT	Assistant Superintendent of Agencies
WALTER H. P. VEYSEY	Deputy Superintendent of Foreign Department
WILLIAM E. PORTER, M. D. HENRY H. SCHROEDER, M. D. FRANCIS D. MERCHANT, M. D. FANEUIL S. WEISSE, M. D.	Medical Directors



THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

THE trustees of The Mutual Life Insurance Company of New York present herewith their 74th annual report covering the transactions of the last fiscal year, ending December 31, 1916.

NEW INSURANCE

The year 1916 will be notable in the annals of American Life insurance, more new business without doubt having been written than in any previous year. It is estimated that the total new issues of some 300 companies will aggregate not less than three thousand million dollars. The Mutual Life has shared abundantly in the general prosperity, not only in respect of new insurance placed, but in all that makes for the benefit of policyholders, new and old. The total new paid-for business written by the Company including dividend additions ($4,766,295) was one hundred and seventy-five million, three hundred and seventy-seven thousand, nine hundred and thirty-two dollars, ($175,-

377,932), a gain over the previous year of twenty-seven million, two hundred and one thousand, two hundred and twenty-one dollars ($27,201,221).

The new issues are not only noteworthy in point of volume, but the business is also of the highest quality, with relatively little term insurance. The latter class of insurance has its legitimate use, but, because of its temporary character, it is in most cases less desirable than the more permanent forms of protection, whether from the standpoint of the Company or of the insured. In the last two years term insurance has constituted less than 10 per cent. of our new issues, and the writing of it is not encouraged.

The total amount of paid-for insurance in force at December 31, 1916, was one billion, six hundred and eighty-seven millions, seven hundred and ninety-seven thousand, two hundred and seventy-six dollars, an increase of $51,259,159 over the previous year.

The Mutual Life is not ambitious to excel all other companies in volume of new insurance issued, nor in amount of insurance in force, but it is desirous of secur-

ing as much business of the best quality as may be written within the legal limit and at proper cost.

OTHER TRANSACTIONS OF 1916

The following figures marking the progress of the Company during the last year will be of interest. The first year premiums received were $6,515,978.23, which was a gain over the new premiums of 1915 of $1,113,-338.58.

The renewal premiums amounted to $50,485,-646.31, which was a gain over the previous year of $750,671.29.

The total premiums including consideration for annuities, supplementary contracts involving life contingencies, and disability benefits was $61,906,084.83, a gain over one year ago of $2,650,791.86.

The total interest and rents received during the year were $28,464,393.33, a gain of $643,406.11.

The total income of the Company was $92,439,-475.14, a gain of $4,187,767.48, and the total disbursements for all purposes having been $82,848,-

003.21, the excess of total income over disbursements was $9,591,471.93, as against an excess of $6,876,-212.75 in the previous year.

The dividends, or refunds, paid to policyholders amounted to $17,518,116.46, a gain of $397,206.15 while the total amount paid to policyholders during the year for all purposes was $68,654,843.80, a gain of $676,240.22. This sum it will be noticed exceeded the total amount received from policyholders in the way of premiums by $6,748,758.97.

At the close of the year the Company set aside as a liability the sum of $8,602,170.59 as the estimated amount to be paid out in annual dividends in 1917. This exceeds the amount set aside for the like purpose one year ago by $859,782.63. The Company also set aside the sum of $11,833,228.18 for the payment of deferred dividends in the coming year, which was an excess of $1,735,623.56 over the amount so appropriated in the previous year. The total amount set aside for both annual and deferred dividends to be paid in 1917 was $20,435,398.77, an increase of $2,595,406.19,

COMMENTS UPON THE BALANCE SHEET

The layman who studies the annual statement of his company, noting the income and disbursements, the assets and liabilities, may be duly impressed by the imposing array of figures presented without in reality acquiring a thorough comprehension of the company's financial condition. (See Balance Sheet, pages 24 and 25). He observes that the assets at the close of the year amounted to more than six hundred and twenty-four million dollars, which seems to indicate impregnable strength. On the other hand, he notes that the liabilities also are great, while the term "surplus" representing the amount by which the admitted assets should exceed the liabilities, nowhere appears; but the last item on the liabilities side, "contingency reserve," he rightly construes to mean the same thing, the latter term being employed in the insurance law in lieu of surplus.

THE CONTINGENCY RESERVE

A surplus, or contingency reserve, must be carried by every corporation in order to guard against unforeseen contingencies which might arise, involving losses for

which due preparation had not been made. Accordingly, instead of distributing all accruing surplus in the form of dividends (so-called), The Mutual Life reserves a sum deemed sufficient to provide for such possible contingencies. Hence the fitting term, "contingency reserve."

If the reader will compare the figures of 1916 with the balance sheet of one year ago, he will see that there has been an increase during the year of $1,627,160.61 in the contingency reserve. This considerable sum might have been legally distributed in dividends, but "safety first" is the watchword in life insurance and sixteen and a quarter millions will scarcely be deemed an excessive provision against serious loss when the total assets and liabilities exceed six hundred millions.

THE POLICY RESERVE

There is another term on the liability side of the balance sheet, the meaning of which is very generally misunderstood. The policy reserve, usually spoken of merely as the "reserve," is commonly supposed to be a sort of security or emergency fund, designed to protect the

company against possible wide-spread epidemics, financial panics, and other adverse contingencies; but these are matters for which provision has already been made in the contingency reserve. The policy reserve is constantly drawn upon for the payment of current death "losses," for no death loss or other policy claim is ever paid, either in whole or in part, from any other source than the reserve, and no dollar of this fund can ever be used for any other purpose than the payment of policy claims.

It is now easy to see why The Mutual Life, with outstanding policies aggregating more than a billion and a half of dollars, might well require to have on hand today a reserve, or insurance fund, of more than half a billion dollars. Indeed, the amount of the Company's present reserve is not a matter of chance or estimate, but is the sum which is mathematically required at the present stage to provide for the ultimate payment of all benefits promised in policies now in force.

IMPROVED SERVICE TO POLICYHOLDERS

With the progress of life insurance, new benefits from time to time are provided for, as new ways of serv-

ing the public are devised. Approximately twenty-four years ago, on the first of February, 1893, The Mutual Life introduced the Continuous Instalment, or life income, policy in commemoration of the Company's fiftieth anniversary. This policy, the ideal contract for the average family, was devised by its then actuary, the late Emory McClintock of world-wide renown. The new contract has grown in popularity from the first and is now written, under varying names, by many other companies.

Later the adaptation of existing policy forms to a new system of service known as "business insurance" was devised. Under this system a copartnership, for example, carries insurance on the lives of its several members for the benefit of the firm, enabling the surviving members to acquire the interest of a deceased partner without the delay or embarrassment incident to the settlement of his estate that might otherwise be incurred. Likewise, a corporation may insure the life of the responsible manager or of a valued employee, enabling it to secure the services of a competent successor to the insured, whose death might oth-

erwise have entailed great financial loss upon the corporation, The Mutual Life has been writing business insurance extensively for many years, the system growing steadily in public favor.

DISABILITY BENEFITS

In response to an increasing general demand for fuller protection in case of the total and permanent disability of a policyholder, the Company has now determined to include in future policies, upon request and for a moderate extra charge, improved "disability benefits," guaranteeing complete protection. The old time life insurance policy provided merely for the protection of the beneficiary upon the death of the insured.

The new disability benefits to be offered by this Company under policies issued on and after the first of January, 1917, provide not only for the waiver of future premium payments in case of total permanent disability, but also for a life income to the insured, each yearly instalment thereof to be equal to one-tenth of the face amount of the policy. Neither the income pay-

ments nor the premiums waived under this provision will be deducted from any subsequent settlement of the policy, the full amount of which (less any existing loan) will be paid at the death of the insured or upon the maturity of the endowment. Likewise the cash, loan and other surrender values continue to increase yearly to the same extent as in policies upon which premiums continue to be paid.

It will be realized that this plan affords complete protection against the evils resulting, not only from the death of the bread-winner, but from his inability longer to support his family or himself. This provision will only be incorporated in the policy, however, upon the direct request of the applicant and the payment of a moderate extra premium.

POLICY LOANS

In several previous reports we have pointed out a few of the many serious objections that may be urged against the too prevalent practice of borrowing on one's life insurance. The loan privilege is a valuable recourse in certain emergencies, but for the reason that every loan

decreases by so much the protection afforded by the insurance, while thereafter the policyholder must pay both premiums and interest for less protection, it is clear that this method of raising funds should be considered only as a last resort, For this and other reasons the Company urges policyholders who have borrowed on their policies to make every effort to pay off or reduce their loans as rapidly as possible. In order to facilitate the repayment of loans, the Company, as heretofore announced, accepts payments in sums of $10.00 or more at any time, with refund of any interest that may have been paid in advance on the proportion of the loan thus repaid.

While the evil of borrowing on one's life insurance when not absolutely necessary is universally deprecated, we are proud to report that the amount of such loans on our books at December 31, 1916, showed a reduction of no less than $3,032,761.59 as compared with one year ago. Such a showing is as rare as it is gratifying, a heavy increase with each policy year having been the experience of all companies in the past, probably with scarcely an exception.

This very encouraging result is doubtless due in part to the general prosperity, but largely also, we believe, to an intelligent appreciation on the part of our policyholders of the importance of maintaining their life insurance free from incumbrance.

The principal factor in effecting this reduction in amount of outstanding policy loans was a decrease in the number and amount of new loans applied for and a large increase in the amount of loans repaid in cash. On the other hand, while the cancellation of policy loans in the past in all companies has, in the greater proportion of cases, been effected by the surrender of the policy, there has been a gratifying decrease of no less than $1,324,569 in the cancellations effected in this manner. The total policy loans in force at December 31, 1915, was $91,948,198.57; at December 31, 1916, the amount was $88,915,436.98.

THE DEFERRED DIVIDEND FUND

The item, "Reserve for future deferred dividends," has been prominent in every balance sheet for many years. The amount of this fund at the close of last

December stood at $61,419,979.12 as against $66,673,-718.83, a decrease during the year of $5,253,739.71.

It will be recalled that the Company ceased issuing deferred distribution policies at the close of 1906; accordingly, the last of the deferred dividends will mature in 1926, save that a few five-year distribution policies may still elect to continue on that plan.

While additions are made to the fund every year on account of surplus accruing on policies which have not yet completed their distribution periods, it is drawn upon to a greater extent for the payment of maturing deferred dividends, so that it will steadily decrease yearly until the maturity of the last deferred dividends in 1926.

CASH

The Company's total cash balance at the close of business, December 31, 1916, was $4,383,965.63, or less than the average income for two and a half weeks, and materially less than three weeks' disbursements. It is obvious that the Company's funds are about as closely invested as the exigencies of current business will permit.

Of the total cash balance, the sum of $41,830.67 was cash in the Company's office, $193,764.49 was cash in transit at that date, since received, and $299,224.60 was deposited in trust companies and banks, not on interest, while much the greater part of the fund, $3,849,145.87, was deposited on interest.

OUR OLDEST POLICYHOLDERS

We have heretofore referred to the remarkable examples of longevity among the early policyholders of The Mutual Life. The names of eleven members of the Company who had lived to reach or pass the age of 96, the limit of life as assumed by the mortality table, have been published. Of these eleven members, one, Judge Nahum Morrill, of Auburn, Maine, was referred to in this report one year ago as still living and as probably the oldest policyholder of the Company at that date, A thorough search of our early records, however, has since revealed the names of five others who lived past the age of 96 and who are still living at this date. The names of these, with that of Judge Morrill, are given in the following list:

Name of Insured	Residence	Present Age Nearest Birthday
Abner Lincoln	Philadelphia, Pa.	98
Jesse C. Green	Westchester, Phila., Pa.	98
Chas. F. Wetmore	New York City	101
Nahum Morrill	Auburn, Maine	97
Nat'l W. Westcott	Providence, R. I.	100
Wm. Fullerton	New York City	100

Of those named in the foregoing list, two have recently surrendered their policies, receiving the face amount plus dividend additions in cash. This is a privilege accorded to all policyholders who reach the age of 96, the reserve being equal to the face amount of insurance at that age. We have here an illustration of the fact that in mutual insurance one may pay premiums all his life and yet not pay in as much as his beneficiary will receive or as he himself will receive, if he lives to attain the age of 96 or more.

Abner Lincoln, one of those who have surrendered their insurance, was born on the 12th of May, 1819, so that his age at nearest birthday is 98. His policy was originally for $10,000. The gross amount of premiums paid by him during the existence of his policy was $6,731. During that time he surrendered accru-

ing dividend additions to the amount of $4,465.65, the cash value of these additions being applied to the payment of premiums, leaving the net amount of premiums paid $3,528.20. There still remained a balance of dividend additions of $3,729.64, making his total insurance at date of surrender $13,729.64. This amount he received in cash, representing $10,201.44 in excess of the net amount of premiums paid by him after having enjoyed the protection of his policy since April 27, 1866, a period of over fifty years.

WAR CLAIMS

As anticipated in former reports, the World War has not proved a disturbing factor in the abounding prosperity of the Company. This could not well be otherwise owing to the insignificant amount of our foreign business in proportion to the total in force, and to the fact that, having withdrawn many years ago from most of the warring countries in which we ever did any business, our policyholders there are, for the most part, well beyond the military age. While it is nevertheless true that because of the war we have had death claims to meet which

would not otherwise have been incurred at this time, there have also been compensations growing out of existing conditions, which in large measure offset these losses. For example, our war claims constitute but a small proportion of our total death claims in the belligerent countries, and all policy claims as well as all dividends and other disbursements in those countries are payable in the local currency, while this currency, having greatly depreciated because of the war, can be bought on the New York market at a considerable discount. As a result, the Company's profits on account of foreign exchange alone amounted in 1916 to several hundred thousand dollars, a sum not varying greatly from the death claims of the year due to the war.

OUTLOOK FOR 1917

One year ago we closed this document with the following words.

"The times are good; the people in general are prosperous; the prospect for life insurance in 1916, as in all other lines of business, is bright. For these reasons, and because our field forces are industrious, determined

and confident, we anticipate a good year extending the benefits of life insurance to many thousands of new policyholders, and enabling the Company to render the best of service to those already enjoying its protection."

We all know now that those words were most conservative, the present prosperity being largely in advance of our anticipations at that time. At this writing there is no reason to apprehend that the year upon which we are entering will be less prosperous than the one which has just closed. Our field forces as a whole are even more efficient than ever before, and are naturally more confident of the future in proportion as success always begets confidence.

THE MUTUAL LIFE INSURANCE

DECEMBER 3

ASSETS

Real estate	$19,687,733.79
Mortgage loans	110,647,026.79
Policy loans	88,915,436.98
Bonds and stocks	386,807,508.80
Interest and rents due and accrued	8,615,834.35
Premiums in course of collection	4,506,200.60
Cash ($3,849,145.87 at interest)	4,383,965.63
Deposited to pay claims	966,337.23
Total admitted assets	$624,530,044.17

INCOME

Premiums	$61,906,084.83
Interest and rent	28,464,393.33
Supplementary contracts	566,917.22
Miscellaneous deposits and collections	653,879.99
Profits on ledger assets sold	374,429.01
Accrual of discount	473,770.76
Total	$92,439,475.14

NCE COMPANY OF NEW YORK

R 31, 1916

LIABILITIES

Policy reserves	$510,500,930.00
Supplementary contract reserve	4,280,591.63
Other policy liabilities	8,701,896.09
Premiums, interest and rents paid in advance	1,305,950.27
Miscellaneous liabilities	752,883.42
Taxes, License fees, etc., payable in 1917	879,675.10
Dividends payable in 1917	20,435,398.77
Reserve for future deferred dividends	61,419,979.12
Contingency reserve	16,252,739.77
Total liabilities	$624,530,044.17

DISBURSEMENTS

Death claims	$25,741,436.10
Endowments	7,850,174.26
Surrender values	14,904,026.57
Annuities	2,640,344.08
Dividends	17,518,116.46
Supplementary contracts	474,264.12
Claims for total disability	746.33
Taxes	1,317,437.75
Expenses (other than taxes)	10,419,472.15
Losses on ledger assets sold	113,463.86
Decrease in book value of real estate	1,493,936.58
Amortization of premiums	324,504.72
Other disbursements	50,080.23
Total disbursements	$82,848,003.21
Income in excess of disbursements	9,591,471.93
Total	$92,439,475.14

Death Claims and Matured Endowments Paid During 1916

	Death Claims	Matured Endowments	Total
Alabama	$319,050.63	$21,180.00	$340,230.63
Alaska	14,889.00	.....	14,889.00
Arizona	30,325.00	12,785.00	43,110.00
Arkansas	178,247.37	7,530.00	185,777.37
California	955,313.65	222,595.00	1,177,908.65
Canada	606,292.34	188,799.10	795,091.44
Colorado	308,539.00	40,742.00	349,281.00
Connecticut	315,862.60	158,961.00	474,823.60
Delaware	128,340.50	32,000.00	160,340.50
District of Columbia	106,351.00	24,434.00	130,785.00
Florida	198,538.00	20,069.00	218,607.00
Georgia	408,330.55	35,610.00	443,940.55
Hawaiian Islands	13,491.00	.....	13,491.00
Idaho	23,863.00	1,406.00	25,269.00
Illinois	1,681,542.43	212,612.00	1,894,154.43
Indiana	475,290.48	69,156.00	544,446.48
Iowa	285,932.25	20,632.00	306,564.25
Kansas	114,238.00	33,954.00	148,192.00
Kentucky	249,074.10	119,918.00	368,992.10
Louisiana	240,467.83	30,227.00	270,694.83
Maine	238,723.40	135,546.00	374,269.40
Maryland	380,329.00	77,830.00	458,159.00
Massachusetts	1,170,541.35	499,583.00	1,670,124.35
Michigan	619,067.90	133,600.00	752,667.90
Minnesota	469,203.33	58,788.00	527,991.33
Mississippi	366,236.75	14,000.00	380,236.75
Missouri	993,537.61	91,224.00	1,084,761.61
Montana	77,177.42	18,253.00	95,430.42

	Death Claims	Matured Endowments	Total
Nebraska	$184,589.00	$7,642.00	$192,231.00
Nevada	26,134.00	6,565.00	32,699.00
Newfoundland	7,742.00	104,135.00	111,877.00
New Hampshire	142,351.50	97,724.00	240,075.50
New Jersey	916,917.82	198,713.00	1,115,630.82
New Mexico	86,093.00	1,000.00	87,093.00
New York	4,417,083.75	1,715,949.00	6,133,032.75
North Carolina	317,397.00	17,215.00	334,612.00
North Dakota	70,376.00	1,500.00	71,876.00
Ohio	1,103,640 52	186,293.00	1,289,933.52
Oklahoma	149,742 30	13,080.00	162,822.30
Oregon	184,121.96	24,335.00	208,456.96
Pennsylvania	1,932,346.06	426,725.00	2,359,071.06
Philippine Islands	.....	.....	.....
Rhode Island	174,904.71	20,546.00	195,450.71
South Carolina	311,992.00	8,935.00	320,927.00
South Dakota	34,363.00	6,500.00	40,863.00
Tennessee	183,050.66	19,000.00	202,050.66
Texas	456,605.77	21,221.00	477,826.77
Utah	110,401.00	10,654.00	121,055.00
Vermont	127,059.21	46,687.00	173,746.21
Virginia	479,394.20	176,911.00	656,305.20
Washington	190,905.02	58,723.00	249,628.02
West Virginia	90,898.13	16,463.00	107,361.13
Wisconsin	243,167.21	69,217.00	312,384.21
Wyoming	54,721.00	3,500.00	58,221.00
Total	$22,964,792.31	$5,540,667.10	$28,505,459.41
Other Death Claims and Matured Endowment payments (less $40,000 re-insurance)			5,086,150.95
Grand Total			$33,591,610.36

List of Stocks Owned by the Company December 31, 1916

DESCRIPTION.	Market Value.
Railroad Stocks. (Market Value, $16,950,970.52)	
Brooklyn City Railroad	$2,365,143.33
Chicago & Northwestern Ry. Preferred	865,000.00
Chicago, Milwaukee & St. Paul Ry. Preferred.	2,365,500.00
Delaware, Lackawanna & Western R. R.	2,396,197.50
Georgia Railroad & Banking Co	268,458.33
Illinois Central Railroad	580,250.00
Morris & Essex Railroad	713,510.25
New York Central Railroad	587,600.00
New York, New Haven & Hartford R. R.	1,782,000.00
Pennsylvania R. R	3,390,000.00
Rensselaer & Saratoga Railroad	1,406,200.00
Sixth Avenue Railroad	231,111.11
Bank & Trust Company Stocks. (Market Value $8,838,536.00)	
Bank of California Nat'l Asso., San Francisco	1,803,000.00
Central Trust Company	1,644,000.00
Commercial Trust Company of N. J	201,500.00
First National Bank	1,030,000.00
Metropolitan Trust Company	205,000.00
National Bank of Commerce in New York	3,355,036.00
Title Guarantee & Trust Co	600,000.00
Miscellaneous Stocks. (Market Value $2,936,562.50)	
Consolidated Gas Co. of N. Y	1,972,500.00
Delaware, Lackawanna & Western Coal Co	249,062.50
New York Dock Co., Preferred	715,000.00

List of Bonds Owned by the Company December 31, 1916

DESCRIPTION.	Market Value.
GOVERNMENT BONDS. (Market Value, $15,427,245.92)	
Anglo-French External Loan 5%, 1920.....	$2,790,000.00
Austrian Gov't Gold Rentes 4%, Perpetual..	1,704,860.68
British Gov't Consols 2½%, after April 5, 1923	81,465.21
Canada, Gov't of, Notes, 5%, 1917.....	1,002,800.00
Cape of Good Hope Gov't Stock 3½%, 1949..	33,578.85
Cuba, Republic of, 5%, 1944.....	897,335.00
German Imperial Loan 3%, Perpetual.....	69,892.03
Great Britain and Ireland, Secured Loan 5%, 1918.....	2,940,000.00
Great Britain and Ireland, Secured Loan 5½%, 1921.....	980,000.00
Italian Gov't Nat'l Loan Rentes 4½%, 1940..	55,102.27
Italian Gov't Rentes 3½%, Perpetual.....	2,398,033.88
Mexico, United States of, 5%, 1945.....	410,310.00
Mexico, United States of, 4%, 1954.....	1,371,300.00
Prussian Gov't Consols 3%, Perpetual.....	274,096.51
Queensland Gov't Stock, 3%, 1947.....	30,873.08
So. Australian Gov't Stock 3%, Optional.....	7,378.59
So. Australian Gov't Stock 3½%, 1920.....	30,999.61
So. Australian Gov't Scrip Ctfs 3½%, 1936...	35,726.92
Spanish Gov't Interior Rentes 5%, 1950.....	202,722.00
Tasmanian Gov't Stock 3½%, 1921.....	21,169.28
Victorian Gov't Stock 3%, 1917.....	13,869.53
W. Australia Gov't Stock 4%, 1923.....	4,428.52
W. Australia Gov't Stock 4%, 1924.....	6,131.79
W. Australia Gov't Stock 3½%, 1935.....	65,172.17

BONDS.

DESCRIPTION.	Market Value.
STATE, COUNTY AND MUNICIPAL BONDS (Market Value, $16,436,870.87)	
Asheville, N. C., Refunding 5%, 1941	$ 110,540.00
Asheville, N. C., School 5%, 1943	55,445.00
Augusta, Ga., Flood 4½%, 1942	233,177.10
Baltimore, Md., Sewer 4½%, 1952-1954	418,412.50
Baltimore, Md., Highway Harbor, 4½%, 1955	139,825.00
Bordeaux, France, Mun. Ext. Loan 6%, 1919	242,500.00
Butler Co., Ohio, Emerg. Flood 4½%, 1921-1931	352,871.00
Canton City Sch. Dist., Ohio, 5%, 1954	268,402.50
Charlotte, N. C., Sewer 4½%, 1942	50,760.00
Charlotte, N. C., Water 4½%, 1942	42,638.40
Chatham County, Georgia, 5%, 1917-1919	5,028.50
Chattanooga, Tenn., Fltg. Ind. & Pub. Imp. 3½%, 1922	57,990.00
Chattanooga, Tenn., Fltg. Ind. & Sewer, 4½%, 1941	51,915.00
Chattanooga, Tenn., Pub. Park, 4½%, 1942	77,895.00
Columbia, S. C., Refunding 5%, 1941	77,882.00
Duluth, Minn., Water & Light, 4%, 1936	271,370.00
Franklin Co., Ohio, Flood Emerg. 5%, 1920-1927	340,216.00
Greensboro, N. C., Mun. Imp. 5%, 1942	54,985.00
Greenville, S. C., St. Imp. or Pav'g, 5%, 1942	112,450.00
Guelph, Ontario, Canada, 5%, 1917	97,096.41
Guelph, Ontario, Canada, 5%, 1920	8,937.90
Hamilton, Ontario, Canada, 4%, 1932	223,550.00
Hamilton Co., Tenn., School 5%, 1935	162,195.00
Lyons, France, Mun. Ext. Loan, 6%, 1919	242,500.00
Manitoba, Province of, 4%, 1929	177,300.00

BONDS.

DESCRIPTION.	Market Value.
Maricopa Co., Ariz., Sch. Dist. No. 1, 5%, 1933	$ 109,940.00
Marseilles, France, Mun. Ext. Loan, 6%, 1919	242,500.00
Memphis, Tenn., Refunding, 4½%, 1926.....	761,625.00
Mobile, Ala., Sewer, 5%, 1942.....	109,210.00
Montgomery, Ala., St. Paving "G," 5%, 1923	80,441.40
Montgomery Co., Ohio, Emerg. Flood, 5%, 1924-1942.....	117,829.10
Montreal, Quebec, Canada, 3½%, 1939.....	319,840.00
Montreal, Quebec, Canada, 4%, 1925.....	186,500.00
Montreal, Quebec, Canada, 4%, 1927.....	151,816.50
Montreal, Quebec, Canada, 4%, 1933.....	177,853.66
Nashville, Tenn., Perm. Imp. 5%, 1933-1935..	160,635.50
New Brunswick, Province of, 4%, 1921.....	65,977.80
New Brunswick, Province of, 4%, 1930.....	88,910.00
New Brunswick, Province of, 4%, 1932.....	26,424.00
New Brunswick, Province of, 4%, 1932.....	17,604.00
New Orleans, La., New Pub. Imp. 4%, 1942..	1,8 9,400.00
New York City, B'klyn Sewer, 3½%, 1927....	9,671.00
New York City, Corp. Stock, 3½%, 1925....	97,120.00
New York State, Canal Imp. 4½%, Coup. 1964	2,190,320.00
New York State, Canal Imp. 4½%, Reg. 1964.	115,280.00
Norfolk, Va., Appropriation, 4½%, 1942.....	103,880.00
Norfolk, Va., Renewal, 4½%, 1941.....	155,640.00
Nova Scotia, Province of, 4%, 1919.....	24,420.00
Nova Scotia, Province of, 4%, 1920.....	121,562.50
Nova Scotia, Province of, 4%, 1920.....	242,425.00
Ogden City, Utah, Refunding, 4½%, 1932...	52,320.00
Paris, France, Mun. Ext. Loan, 6%, 1921...	960,000.00
Pasadena, Cal., Water, 4½%, 1935.....	51,935.00

BONDS.

DESCRIPTION	Market Value.
Pasadena, Cal., Water, 4½%, 1936	$ 52,000.00
Petersburg, Va., Permanent Pub. Imp., 4½%, 1952	100,710.00
Pueblo County, Colo., Sch. Dist. 20, 4½%, 1932	51,420.00
Redlands, Calif., Water, 5%, 1928-1932	107,432.00
Richmond, Virginia, 4%, 1924	9,872.00
Richmond, Virginia, 4%, 1926	985.10
Richmond, Virginia, Gas Works, 4%, 1941	96,960.00
Richmond, Virginia, Electric Light, 4%, 1942	290,760.00
Roanoke, Va., Public Bldg., 4½%, 1941	46,350.00
Salt Lake City, Utah, Water, 4%, 1925	844,135.00
Salt Lake City, Utah, Sewer, 4%, 1925	148,965.00
Savannah, Georgia, Ref., 4½%, 1959	1,090,600.00
Sioux Falls, S. D., Sewer, 5%, 1931	61,035.60
Sioux Falls, S. D., Water, 5%, 1931	107,080.00
Topeka, Kansas, Water, 4%, 1924	297,210.00
Toronto, Ontario, Canada, 4%, 1918	490,878.60
Wilmington, N. C., Water & Sewerage, 4½%, 1952	92,619.80
Winston, N. C., Sewer, 4½%, 1952	50,895.00
RAILROAD BONDS. (Market Value, $288,664,082.55)	
Ala. Gr. So. R. R., General, 5%, 1927	260,688.67
Atch. Top. & San. Fe Ry., Cal. Ariz. Lines, 1st & Ref., 4½%, 1962	3,920,000.00
Atch. Top. & San. Fe Ry., Gen'l. 4%, 1995	4,560,000.00
Atch. Top. & San. Fe Ry., T. S. L., 1st 4%, 1958	6,370,000.00
Atlanta & Char. Air Line Ry., 1st "A," 4½%, 1944	141,000.00
Atlanta & Char. Air Line Ry., 1st "B," 5%, 1944	153,000.00

BONDS.

DESCRIPTION.	Market Value.
Atlantic & Yadkin Ry., 1st 4%, 1949	$ 276,500.00
At. Coast Line R. R., 1st Cons. 4%, 1952	1,880,000.00
At. Coast Line R. R., L. & N. Coll., 4%, 1952	2,610,000.00
At. Coast Line R. R., Equip., 4%, 1917	5,000.00
At. Coast Line R. R., Equip. "B," 4½%, 1917-1921	250,755.00
Balt. & Ohio Eq. Tr. of Feb. 1912, 4½%, 1917-1922	406,174.00
Balt. & Ohio R. R., Prior Lien, 3½%, 1925	6,580,000.00
Balt. & Ohio R. R., So. W. Div., 3½%, Coup. 1925	2,702,700.00
Balt. & Ohio R. R., So. W. Div. Reg., 3½%, 1925	27,000.00
Balt. & Ohio R. R., P. L. E. & W. Va. 4%, 1941	1,696,500.00
B'way & 7th Ave. R. R., 1st Cons. 5%, 1943	2,368,080.00
B'klyn, Q. Co. & S. R. R., 1st 5%, 1941	920,000.00
Brooklyn Rapid Transit Co., Notes 5%, 1918	2,000,000.00
Buf., Roch. & Pitts. Ry., Cons. 4½%, 1957	889,810.00
Buf., Roch. & Pitts. Ry., Equip. "E," 4½%, 1922	140,658.00
Buf., Roch. & Pitts. Ry., Equip. "G," 4%, 1929	961,300.00
Canada Southern Ry., Cons. "A," 5%, 1962	1,545,000.00
Canadian Northern Ry., Winn. Term'l. 4%, 1939	418,050.00
Central Branch Ry., 1st 4%, 1919, Certfs	195,000.00
Central of Georgia Ry., 1st 5%, 1945	3,026,065.00
Central of Georgia Ry., Cons. 5%, 1945	1,147,500.00
Central of Georgia Ry., Eq. Asso. "K," 5%, 1917	3,004.80
Central Pacific Ry., 1st Ref., 4%, 1949	7,735,000.00
Ches. & Ohio Ry., Gen'l. 4½%, 1992	2,325,000.00
Chicago & Alton R. R., Ref. 3%, 1949	4,200,000.00
Chi. & No'western Ry., Deb. 5%, 1921	1,708,500.00

BONDS.

DESCRIPTION.	Market Value.
Chi. & No'western Ry., Deb. 5%, Coupon, 1933	$ 88,400.00
Chi. & No'western Ry., Deb., 5%, Reg., 1933...	489,250.00
Chi. & No'western Ry., Gen'l. 3½%, 1987.....	840,000.00
Chi. & No'western Ry., Gen'l. 4%, 1987.....	950,000.00
Chi. & No'western Ry., Gen'l. 5%, 1987.....	2,300,000.00
Chi. & No'western Ry., Ext'n. 4%, Reg., 1926	1,940,000.00
Chi. & No'western Ry. Eq. Tr. "B," 4½%, 1917-1922.....	478,047.50
Chi. & Western Ind. R. R. Cons. 4%, 1952....	1,900,000.00
Chi., Burl. & Quincy R. R., Gen'l. 4%, 1958..	3,760,000.00
Chi., Burl. & Quincy R. R., Ill. Div. 3½%, 1949.....	85,000.00
Chi., Indiana & So. R. R., 50 Yr., 4%, 1956...	4,450,000.00
Chi., Ind. & Louis. Ry., Ref. "B," 5%, 1947...	920,000.00
Chi., Ind. & Louis. Ry., Ref. "C," 4%, 1947...	850,000.00
Chi., Ind. & Louis. Ry., Equip. "A," 4½%, 1917-1921.....	148,777.30
Chi., Mil. & Puget Sound Ry., 1st, 4%, 1949..	3,680,000.00
Chi., Mil. & St. P. Ry., Conv. Gen'l. & Ref. "B," 5%, 2014.....	444,670.00
Chi., Mil. & St. P. Ry., 25 Yr. Debs. 4%, 1934	920,000.00
Chi., Mil. & St. P. Ry., Gen'l. "A," 4% Coup., 1989.....	940,000.00
Chi., Mil. & St. P. Ry., Gen'l. "A," 4%, Regstd., 1989.....	1,860,000.00
Chi., Mil. & St. P. Ry., Gen'l. "C," 4½%, 1989	1,428,000.00
Chi., Mil. & St. P. Ry., Gold, 4%, 1925.....	1,900,000.00
Chi., R. I. & Pac. Ry., Coll. Tr., 4%, 1917-1918.....	251,150.00
Chi., R. I. & Pac. Ry., 1st & Ref., 4%, 1934, Certfs.....	3,800,000.00
Chi., R. I. & Pac. Ry., Equip. "C," 4½%, 1917	212,134.40

BONDS.

DESCRIPTION.	Market Value.
Chi., R. I. & Pac. Ry., Equip. "D," 4½%, 1917-1925	$ 255,647.00
Chi., R. I. & Pac. Ry., Equip. "G," 4½%, 1917-1927	797,839.60
Chi., St. L. & N. O. R. R., Gold, 5% Coup. 1951	1,001,160.00
Chi., St. L. & N. O. R. R., Gold 5% Regstd. 1951	361,660.00
Chi., St. L. & N. O. R. R., Memphis Div. 1st 4%, 1951	368,720.00
Chi., St. P., M. & O. Ry., Cons. 3½%, 1930	591,500.00
Chi. Union Station Co., 1st "A," 4½%, 1963	1,500,000.00
Choc., Okla. & Gulf R. R., Cons. 5%, 1952	1,164,000.00
Chris. & 10th St. R. R., 1st Ex. 4%, 1918	206,535.00
Cin., N. O. & Tex. Pac. Ry., Eq. "C," 4½%, 1917-1921	225,165.00
Cin. Sand. & Cleve. R. R., 1st Cons. 5%, 1928.	523,260.00
Cleve., Cin., Chi. & St. L. Ry., Gen'l. 4%, 1993	276,500.00
Cleve., Cin., Chi. & St. L. Ry., White Water Val. Div. 1st 4%, 1940	166,000.00
Colo. & Southern Ry., 1st 4%, 1929	795,150.00
Colo. & So. Ry., Ref. & Ext. 4½%, 1935	4,250,000.00
Colo. Springs & Cripple Ck. Dist. Ry., 1st 5%, 1930	149,000.00
Consolidated Ry. & Power Co., 1st 5%, 1921.	80,190.00
Del. & Hud. Co., 1st & Ref., 4%, 1943	990,000.00
Del. & Hud. Co., 1st Lien Equip. 4½%, 1922	2,651,250.00
Des Plaines Valley Ry., 1st 4½%, 1947	500,000.00
Detroit Riv. Tunnel Co., Det. Term'l. & Tun., 1st 4½%, 1961	1,350,000.00
Duluth Union Depot Co., 1st 5%, 1930	306,000.00
East Tenn., Va. & Ga. R. R., 1st Div. 5%, 1930	194,250.00
El Paso & Rock Island Ry., 5%, 1951	950,000.00

BONDS.

DESCRIPTION.	Market Value.
Erie R. R., Equip. "Q," 4½%, 1917-1921	$ 334,673.50
Erie R. R., Pa. Coll., 4%, 1951	3,789,000.00
Erie Ry., 1st Cons., 7%, 1920	1,338,120.00
Fort St. Union Depot Co., 1st 4½%, 1941	41,500.00
Georgia Pacific Ry., 1st 6%, 1922	671,457.50
Georgia R. R. & Banking Co., Deb., 5%, 1922.	1,030,000.00
Great Northern Ry., 1st & Ref. "A," 4¼%, 1961	1,500,000.00
Hocking Val. Ry., Car Tr. No. 1, 4%, 1917-1918	72,905.70
Hollidaysburg, Bed. & Cumb. R. R., 1st 4%, 1951	336,000.00
Ill. Cent. R. R. & Chi. S. L. & N. O., Joint 1st Ref. "A," 5%, 1963	1,515,000.00
Ill. Central R. R., Omaha Div., 1st, 3%, 1951.	30,100.00
Illinois Central R. R., Ref. 4%, 1955	2,300,000.00
Ill. Cent. Eq. Trust "A," 4½%, 1917-1923	723,058.10
Ill. Cent. Eq. Tr. "D," 4½%, 1917-1926	859,549.50
Ind. & St. L. R. R., 1st "A," 7%, 1919	148,720.00
Ind. & St. L. R. R., 1st "B," 7%, 1919	293,280.00
Ind. & St. L. R. R., 1st "C," 7%, 1919	8,320.00
Jamestown, Franklin & Clearfield R. R., 1st 4%, 1959	910,000.00
Kanawha & Mich. Ry., Equip. 4½%, 1917-1922	153,736.80
Kan. C., F. S. & M. R. R., Cons. 6%, 1928	1,554,000.00
Knoxville & Ohio R. R., 1st 6%, 1925	54,000.00
Lehigh & Lake Erie R. R., 1st 4½%, 1957	1,920,000.00
Lehigh Val. R. R., Gen'l. Cons. 4%, 2003	1,350,000.00
Long Island R. R., Ref. 4%, 1949	2,200,000.00
Los Angeles Pacific Co., 1st Ref. 4%, 1950	1,500,000.00
Louis. & Nash. R. R., Unified 4%, 1940	6,292,765.00

BONDS.

DESCRIPTION.	Market Value.
Louis. & Nash. R. R., Atl. K. & C. Div., 4%, 1955	$3,560,000.00
Louis. & Nash. R. R., Eq. "A," 5%, 1917-1923	663,465.00
Louis. & Nash.-So. Ry. Monon. Coll., 4%, 1952	1,782,000.00
Manitoba & So'eastern Ry., 1st 4%, 1929	150,666.84
Manitowoc, G. B. & N. W. Ry., 1st 3½%, 1941	860,000.00
Mich. Cent. R. R., Grand Riv. Val., 1st 4%, 1959	261,000.00
Mil., Sparta & North Western Ry., 1st 4%, 1947	1,840,000.00
Min., St. P. & Sault Ste. Marie Ry. & Cent. Term'l Ry., Chi. Term'l. 1st 4%, 1941	916,320.00
Min., St. P. & Sault Ste. Marie Ry. 1st Cons., 4%, 1938	4,750,000.00
Mo., Kans., & Okla. R. R., 1st 5%, 1942, Certfs.	252,000.00
Mo., Kans. & Tex. Ry., 1st & Ref. 4%, 2004, Certfs	1,496,000.00
Missouri Pacific Ry., Trust 5%, 1917, Certfs	970,000.00
Mobile & Ohio R. R., 1st 6%, 1927	998,640.00
Mobile & Ohio R. R., Equip. "A," 5%, 1919	6,066.00
Mobile & Ohio R. R., Equip. "B," 5%, 1919	20,256.00
Mobile & Ohio R. R., Equip. "F," 4½%, 1917-1922	226,388.50
Mobile & Ohio R. R., Equip. "G," 5%, 1917-1923	353,685.00
Morgan's L. & T. R. R. & S. S., 1st 7%, 1918	479,358.40
New England R. R., Cons. 5%, 1945	5,940,000.00
New England R. R., Cons. 4%, 1945	2,300,000.00
New Hav. & No'pton Co., Ref. Cons. 4%, 1956	460,000.00
N. Y. C. & H. R. R. R., Reg. 3½%, 1997	3,235,680.00
N. Y. C. & H. R. R. R., Coupon 3½%, 1997	1,042,100.00
N. Y. C. & H. R. R. R., Debs. 4%, 1934	1,840,000.00

BONDS.

DESCRIPTION.	Market Value.
N. Y. Cent. Lines Eq. of 1907, 5%, 1917-1922..	$6,192,277.90
N. Y. Cent. Lines Eq. of 1910, 4½%, 1917-1925	1,874,120.40
N. Y. Cent. Lines Eq. of 1912, 4½%, 1917-1927	489,150.50
N. Y. Cent. Lines Eq. of 1913, 4½%, 1917-1928	752,269.00
N. Y. Cent. R. R., Consolidation "A," 4% Reg., 1998.....	1,338,750.00
N. Y. Cent. R. R., Consolidation "A" Coupon, 1998.....	7,161,250.00
N. Y., N. H. & H. R. R., Conv. 3½%, 1956....	612,000.00
N. Y., N. H. & H. R. R., Harl. Riv. 1st 4% 1954	204,750.00
N. Y., Ont. & Western Ry., Gen'l. 4%, 1955..	1,140,000.00
New York Railways, 1st R. E. & Ref., 4%, 1942	864,720.00
Nor. & W. Ry., Poc. C. & C., 1st 4%, 1941....	2,250,000.00
Nor. & W. Ry., Div'l. 1st L. & Gen'l., 4%, 1944	1,840,000.00
Nor. & W. Ry. Eq. of 1914, 4½%, 1917-1924...	402,800.00
Nor. Pac.-Gt. Nor. Ry., Burl. Coll. 4%, 1921	5,880,000.00
Nor. Pac. Ry., Gen'l. Lien & L. G., 3%, 2047..	1,340,000.00
Nor. Pac. Ry., Ref. & Imp. "A," 4½%, 2047 ..	990,000.00
Ore. R. R. & Nav. Co., Cons. 4%, 1946.....	356,190.00
Ore. Short Line R. R., Ref. 4%, 1929.....	2,790,000.00
Ore. Wash. R. R. & Nav. Co., 1st & Ref. 4%, 1961	4,300,000.00
Pennsylvania Co., Tr. Series "B," 3½%, 1941.	204,450.00
Pennsylvania Co., Tr. Series "C," 3½%, 1942.	1,298,040.00
Pennsylvania Co., Tr. Series "D," 3½%, 1944.	2,397,720.00
Pennsylvania Co., 15-25 Year, 4%, 1931.....	1,615,000.00
Pennsylvania Gen'l. Freight Eq. Tr. of 1912, "G," 4%, 1917-1922.....	298,050.00
Pennsylvania General Freight Eq. Tr. of 1913, 4½%, 1920-1921.....	188,612.50
Pennsylvania R. R., Cons. 4½%, 1960	4,260,000.00

BONDS.

DESCRIPTION.	Market Value.
Pennsylvania R. R., Gen'l. "A," 4½%, 1965.	$5,125,000.00
Peoria & Eastern Ry., 1st Cons. 4%, 1940....	286,890.00
Pitts., Cin., Chi. & St. L., Cons. "F," 4%,1953	960,000.00
Pitts., Cin., Chi. & St. L., Cons. "G," 4%, 1957	1,920,000.00
Portland Terminal Co., 1st 4%, 1961.....	452,100.00
Reading Co., Jersey Cent. Coll. 4%, 1951.....	1,440,000.00
Richmond & Danville R. R., Deb. 5%, 1927..	207,000.00
Roch. & Pitts. R. R., Cons. 6%, 1922.....	355,340.00
Rock Island-Frisco Term. Ry., 1st 5%, 1927..	361,000.00
Rutland R. R., 1st Cons. 4½%, 1941.....	332,000.00
Rutland R. R., Eq. Tr. of 1912, 4½%, 1923-1927	109,088.50
St. Jos. & Gr. Isl. Ry., 1st 4%, 1947.....	418,080.00
St. L. & San Francisco R. R., Gen. 5%, 1931..	103,000.00
St. Louis, I. M. & S. Ry. Uni. & Ref. 4%, 1929	981,125.00
St. Louis, Peoria & N. W. Ry., 1st 5%, 1948..	1,075,000.00
St. Louis-San Fran. Ry., Cum. Adj. "A," 6%, 1955.....	95,000.00
St. Louis-San Fran. Ry., Prior Lien "A," 4%, 1950.....	258,750.00
St. Paul & Duluth R. R., 2nd 5%, 1917.....	175,962.50
St. Paul & No. Pac Ry., Gen'l. Coupon, 6%, 1923.....	176,580.00
St. Paul & No. Pac. Ry., Gen'l. Reg. 6%, 1923	87,200.00
St. Paul City Ry., 1st Cons. 6%, 1934.....	330,000.00
St. Paul Eastern Grand Trunk Ry., 1st 4½%, 1947.....	495,000.00
St. Paul, Minn. & Man. Ry., Pac. Ext. 4%, 1940.....	7,290,933.34
Seaboard Air Line Ry., Ref. 4%, 1959.....	177,500.00
Second Ave. R. R., 1st Cons. 5%, 1948, Certfs.	25,000.00

BONDS.

DESCRIPTION.	Market Value.
Southern Pac. Co., S. F. Term'l. 1st 4%, 1950.	$1,290,000.00
Southern Pac. R. R., 1st Ref. 4%, 1955.....	6,045,000.00
Southern Ry., Dev. & Gen'l. "A," 4%, 1956...	1,500,000.00
Southern Ry., 1st Cons. 5%, 1994.....	5,075,000.00
Southern Ry., E. Tenn. Reorg. 5%, 1938.....	804,000.00
Southern Ry., Memphis Div., 1st 5%, 1996...	1,548,000.00
Southern Ry., M. & O. Coll., 4%, 1938.....	456,000.00
Southern Ry., Equip. "L," 4½%, 1917-1920...	554,072.60
Southern Ry., Equip. "M," 4½%, 1917-1919..	125,280.00
Suffolk & Carolina Ry., 1st Cons. 5%, 1952...	192,000.00
Superior Short Line Ry., 1st 5%, 1930.....	1,050,000.00
Third Ave. Ry., 1st Ref. 4%, 1960.....	435,200.00
Tol. & Ohio Cen. Ry., Car Tr. "B," 4%, 1917-1919.....	98,807.70
Union Pac. R. R., 1st Lien & Ref. 4%, 2008...	1,820,000.00
Union Railway of N. Y., 1st 5%, 1942.....	408,000.00
Utah & Northern Ry., 1st Ex. 4%, 1933.....	940,000.00
Vandalia R. R., Cons. "A," 4%, 1955.....	2,275,000.00
Vandalia R. R., Cons. "B," 4%, 1957.....	455,000.00
Wabash Railroad, 1st 5%, 1939.....	3,165,000.00
Washington Ry. & Elec. Co., Cons. 4%, 1951.	1,316,250.00
Western Maryland R. R., 1st 4%, 1952.....	906,250.00
Western Ry. of Alabama, 1st Cons. 4½%, 1918	1,365,409.50
Wichita Union Term'l. Ry., 1st 4½%, 1941....	448,260.00
Winston-Salem Southbound Ry., 1st 4%, 1960	430,000.00
Wis. Cent. Ry., 1st Gen'l. 4%, 1949.....	391,500.00
Wis. Cent. Ry., Minne. Term'l. 1st 3½%, 1950	75,000.00
Wis. Cent. Ry., S. & D. Div. & Term'l. 1st 4%, 1936.....	176,000.00

BONDS.

DESCRIPTION.	Market Value.
MISCELLANEOUS BONDS. (Market Value, $24,285,265.70)	
Armour & Co., Real Est. 1st 4½%, 1939.....	$1,880,000.00
Atlas Portland Cement Co., 1st 6%, 1925...	404,000,00
B'klyn & N. Y. Ferry Co., 1st 6%, 1911....	12,252 50
Brooklyn Union Gas Co., 1st Cons. 5%, 1945.	3,049,500.00
Equitable Gas Lt. Co., 1st Cons. 5%, 1932....	510,000.00
Hoboken Ferry Co., 1st 5%, 1946.....	2,264,400.00
Hudson Coal Co., Deb. 4%, 1917.....	50,000.00
Inter. Mer. Marine Co., 1st & Coll. Tr. 6%, 1941.....	803,700.00
Jeff. & Clearfield C. & I. Co., 1st 5%, 1926....	252,720.00
Laclede Gas Light Co., 1st 5%, 1919.....	1,010,000.00
Lehigh & Wilkes. Coal Co., Cons. 4%, 1920.	776,334.00
Lehigh & Wilkes. Coal Co., Cons. 4%, 1925...	704,880.00
Lehigh & Wilkes. Coal Co., Cons. 4%, 1930...	969,700.00
Long Branch Water Supply Co., 1st 5½%, 1918	100,000.00
Merchants Despatch Equip. Tr. of 1911, 4½%, 1917-1926.....	385,858.20
N. Y. & E. R. Gas Co., 1st 5%, 1944.....	255,000.00
New York Dock Co., 1st Coupon 4%, 1951..	2,287,500.00
New York Dock Co., 1st Registered 4%, 1951	16,280.00
Ocean Steamship Co., 1st 5%, 1920.....	510,000.00
Palace Hotel Co. of S. F., 1st 6%, 1928.....	1,850,000.00
U. S. Mtge. & Tr. Co., Series "E," 4%, 1917	144,405.50
U. S. Mtge. & Tr. Co., Series "G," 4%, 1918	105,395.00
U. S. Mtge. & Tr. Co., Series "H," 4%, 1918	769,454.10
U. S. Mtge. & Tr. Co., Series "I," 4%, 1919	545,158.00
U. S. Mtge. & Tr. Co., Series "J," 4%, 1919	566,377.80
U. S. Mtge. & Tr. Co., Series "K," 4%, 1920	617,537.50
U. S. Mtge. & Tr. Co., Series "L," 4%, 1921	817,045.10
U. S. Mtge. & Tr. Co., Series "M," 4%, 1922	361,216.80
U. S. Mtge. & Tr. Co., Series "N," 4%, 1922	476,551.20
Washington Water Power Co., 1st Ref., 5%, 1939.....	250,000.00
Westchester Lighting Co., 1st 5%, 1950.....	525,000.00
W. U. Telegraph Co., Coll. Tr., 5%, 1938...	1,015,000.00

Managers

JAMES S. WILLCOX, Manager, Birmingham Agency; Brown-Marx Building, Birmingham, Ala.

R. H. CHENEY, Manager, Springfield (Mass.) Agency; Stearns Building, Springfield, Mass.

R. F. SHEDDEN, Manager, Atlanta Agency; Grant Building, Atlanta, Ga.

F. H. HYATT, Manager for South Carolina; National Loan and Exchange Bank Building, Columbia, S. C.

W. F. PEET, Manager, St. Paul Agency; Pioneer Building, St. Paul, Minn.

DWIGHT G. HOLBROOK, Manager, Hartford Agency, 36 Pearl Street, Hartford, Conn.

H. L. REMMEL, Manager for Arkansas; Gazette Building, Little Rock, Ark.

W. L. HATHAWAY, Manager, San Francisco Agency; The Mutual Life Building, San Francisco, Cal.

BRUCE WHITNEY, Manager, Milwaukee Agency; First National Bank Building, Milwaukee, Wis.

THOMAS P. MORGAN, Manager, Washington Agency; Southern Building, Washington, D. C.

PANCOAST KIDDER, Manager, Albany Agency; Albany City Savings Institution Building, Albany, N. Y.

FRANK W. ADAMS, Manager, Newark Agency; Firemen's Ins. Building, Newark, N. J.

D. A. DAY, Manager, Chicago Agency; The Temple, 108 S. LaSalle Street, Chicago, Ill.

ALMA D. KATZ, Manager, Portland (Ore.) Agency; Corbett Building, Portland, Ore.

J. R. DOWDLE, Manager, Meridian Agency; The Southern Bank Building, Meridian, Miss.

F. A. SPENCER, Manager, Des Moines Agency; Fleming Building, Des Moines, Iowa.

H. J. EMERSON, Manager, Buffalo Agency; Brisbane Building, Buffalo, N. Y.

H. E. MAXSON, Manager, Los Angeles Agency; Van Nuys Building, Los Angeles, Cal.

E. M. POST, Manager, Cleveland Agency; Hickox Building, Cleveland, Ohio.

ROBERT S. DONALDSON, Manager, Toledo Agency; Ohio Building, Toledo, Ohio.

F. N. CHENEY, Manager, St. Louis Agency; Chemical Building, St. Louis, Mo.

ELON S. CLARK, Manager, Kansas City Agency; Sharp Building, Kansas City, Mo.

WAITE H. SQUIER, Manager, Omaha Agency; First National Bank Building, Omaha, Neb.

JAMES F. FERRE, Manager, Worcester Agency; Park Building, Worcester, Mass.

GEORGE BAIRD, Manager, Wheeling Agency; Schmulbach Building, Wheeling, W. Va.

ARTHUR W. SWARTS, Manager, Wilmington Agency; Du Pont Building, Wilmington, Del.

CHARLES R. POSEY, Manager, Baltimore Agency; Union Trust Building, Baltimore, Md.

JAMES M. DALBEY, Manager, Pittsburg Agency; Arrott Building, Pittsburg, Pa.

JOHN HUGHES BLACKMAN, Manager, Scranton Agency; Union National Bank Building, Scranton, Pa.

JAMES M. DICKEY, Manager, Erie Agency; Masonic Temple, Erie, Pa.

CORNELIUS F. MOSES, Manager, Savannah Agency; The National Building, Savannah, Ga.

H. WIBIRT SPENCE, Manager, Detroit Agency; Penobscot Building, Detroit, Mich.

GEORGE A. BRINKERHOFF, Manager, 149 Broadway, New York City.

WARREN T. DIEFENDORF, Manager, 164-166 Montague Street, Brooklyn, N. Y.

ROBERT H. HARDY, Manager, 1170 Broadway, New York City.

I. WOLFFSOHN, Manager, 299 Broadway, New York City.

E. R. FERGUSON, Manager, Cincinnati Agency; Union Trust Building, Cincinnati, Ohio.

A. E. DONOVAN, Manager, Toronto Agency; Queen and Victoria Streets, Toronto, Ont.

CHARLES E. HOLMES, Manager, Columbus Agency; Outlook Building, Columbus, Ohio.

T. E. McDONALD, Manager for Maine; Masonic Temple, Portland, Me.

SAMUEL B. LOVE, Manager, Richmond Agency; Mutual Building, Richmond, Va.

EUGENE C. WINBURN, Manager, Philadelphia Agency; The Mutual Life Building, Philadelphia, Pa.

THOMAS C. BELL, Manager, 32 Liberty Street, New York City.

W. A. M. SMITH, Manager, Seattle Agency; Stuart Building, Seattle, Wash.

CLAY BABCOCK, Manager, Rochester Agency; Granite Building, Rochester, N. Y.

PETER L. RYAN, Manager, Syracuse Agency; Union Building, Syracuse, N. Y.

EDWARD S. MAUNSELL, Manager, New Orleans Agency; Maison Blanche Building, New Orleans, La.

O. C. WATSON, Manager for Colorado and Wyoming; Gas & Electric Building, Denver, Colo.

A. W. BROWN, Manager, Davenport Agency; Putnam Building, Davenport, Iowa.

IVES & MYRICK, Managers, 38 Nassau Street, New York City.

FRED C. HATHAWAY, Manager, Salt Lake City Agency; Walker Bank Building, Salt Lake City, Utah.

J. D. TORREY, Manager, Nashville Agency; Fourth and First National Bank Building, Nashville, Tenn.

J. H. COONS, Manager for New Mexico and Arizona; Gold Avenue and Second Street, Albuquerque, N. M.

BERTRAND C. SHAW, Manager for South Dakota; Southwestern Block, Sioux Falls, S. D.

MILTON McINTOSH, Manager, Charlotte Agency; Trust Building, Charlotte, N. C.

J. B. MARMON, Manager, Memphis Agency; Bank of Commerce Building, Memphis, Tenn.

JOHN C. WHITNEY, Manager, Fargo Agency; Edwards Building, Fargo, N. D.

W. H. SHIELDS, Manager, Spokane Agency; The Old National Bank Building, Spokane, Wash.

LEROY BOWERS, Manager, 161 West 125th Street, New York City.

GEORGE M. RYNICK, Manager, Terre Haute Agency; Terre Haute Trust Company Building, Terre Haute, Ind.

PAUL S. BURNS, Manager, Boston Agency; The Mutual Life Building, Boston, Mass.

FRANK P. DEARING, Manager, Jacksonville Agency; St. James Building, Jacksonville, Fla.

GUY A. RAMSDELL, Manager, Indianapolis Agency; Fletcher-American National Bank Building, Indianapolis, Ind.

A. P. BALLOU, Manager, Louisville Agency; Paul Jones Building, Louisville, Ky.

D. I. GERMAN, Manager, Springfield (Ill.) Agency; Reisch Building, Springfield, Ill.

E. GUY OWENS, Manager, Oklahoma Agency, Colcord Building, Oklahoma, Okla.

W. O. H. DODDS, Manager, Montreal Agency; Transportation Building, Montreal, Canada.

Foreign Representatives

PAUL L. BAUDRY, Director General for France, 12 Avenue de l'Opera, PARIS.

LOUIS COLSON, General Manager for Belgium, 11 Rue Royale, BRUSSELS.

LARS A. ENEQUIST, General Manager for Sweden, Drottninggatan 55, STOCKHOLM.

Dr. OSCAR HERZOG, General Manager for Hungary, VI., Andrássy-út 86, BUDAPEST.

ARTHUR SCHADE, General Manager for Austria, Friedrichstrasse 2C. VIENNA.

ALFRED MacVEIGH, Director General for Spain, Calle de Alcalá No. 37, MADRID.

W. M. STRACHAN & CO., Ltd., YOKOHAMA, JAPAN.

FEARON, DANIEL & CO., Incorporated, SHANGHAI, CHINA.

KORBER & CO., INC., General Agents for Porto Rico, SAN JUAN.

RICHARD RENNIE, General Manager for Australia, Cor. Martin Place and Pitt Street, SYDNEY.

GULBRANSON & THOMLE, General Managers for Norway, Prinsensgade 3B, CHRISTIANIA.

ALEX. F. LINDBERG, General Manager for Finland, Unionsgatan 15, HELSINGFORS.

SVEND WITH, Representative for Denmark, Kongens Nytorv, 19, COPENHAGEN.

H. E. BOURCHIER, Agent to accept service, The Mutual Life Building, Esquina de la Avenida del cinco de Mayo y Calles de Santa Isabel y La Condesa, MEXICO.

J. H. HARRISON HOGGE, General Manager, 7-8 Norfolk Street, Strand, W. C., LONDON, ENGLAND.

RUY D'OREY, Director General for Portugal, 4, Praça dos Remolares, LISBON.

J. HERBERT WALTON, General Manager for South Africa, The Mutual Life of New York Building, St. George's and Longmarket Streets, CAPE TOWN.

ROBERT REVEL, Special Representative, Piazza Fontane Marose, No. 25, GENOA, ITALY.

HENRY BENNETT, Director General for Cuba, National Bank of Cuba Building, Havana.

H. J. RANDOLPH, Director for Germany, Französische Strasse 48, BERLIN, W., 8.

W. LATENSTEIN VAN VOORST, General Manager for Holland, Gebouw Mercurius, Spui Hoek Kalverstraat, AMSTERDAM.

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The MUTUAL LIFE INSURANCE CO. of NEW YORK

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SEVENTY-SIXTH
ANNUAL REPORT

1918

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SEVENTY-SIXTH ANNUAL REPORT

OF

THE MUTUAL LIFE

INSURANCE COMPANY OF NEW YORK

TO THE POLICYHOLDERS

DECEMBER 31, 1918



MIDDLE DUTCH CHURCH, 1729, WHICH
STOOD ON SITE OF
THE MUTUAL LIFE BUILDING

BOARD OF TRUSTEES

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EDWARD J. BERWIND, Merchant, New York City.

CHARLES S. BROWN, Real Estate, New York City.

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EMORY W. CLARK, President, First & Old National Bank of Detroit, Detroit, Michigan.

JAMES C. COLGATE, Bennington, Vt.

CYRUS H. K. CURTIS, Publisher, Philadelphia, Pa.

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CHARLES A. PEABODY, President of the Company.

WILLIAM H. PORTER, Banker, New York City.

JOHN G. SHEDD, President, Marshall Field & Co., Chicago, Ill.

STEWART SHILLITO, President of The John Shillito Company, Cincinnati, Ohio.

LEROY SPRINGS, Banker and Cotton Merchant, Lancaster, S. C.

LOUIS STERN, Merchant, New York City.

HENRY W. TAFT, Counsellor at Law, New York City.

EDWIN THORNE, New York City.

WILLIAM H. TRUESDALE, Vice-President of the Company and President of the Delaware, Lackawanna & Western Railroad Company, New York City.

PAUL TUCKERMAN, New York City.

CORNELIUS VANDERBILT, New York City.

RODMAN WANAMAKER, Merchant, New York City.

THOMAS WILLIAMS, New York City.

JAMES H. WILSON, Contractor and Engineer, Wilmington, Del.

EDWIN W. WINTER, New York City.

OFFICERS AND HEADS OF DEPARTMENTS

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WILLIAM H. TRUESDALE	Vice-President
GRANVILLE M. WHITE	2d Vice-President
GEORGE T. DEXTER	2d Vice-President and Manager of Agencies
JAMES TIMPSON	2d Vice-President and Financial Manager
WILLIAM A. HUTCHESON	2d Vice-President and Actuary
CHARLES H. WARREN	Treasurer
GEORGE C. KEEFER	Secretary
WILLIAM F. DIX	Secretary
WILLIAM W. STEVENSON	Comptroller
FREDERICK L. ALLEN	General Solicitor
WILLIAM SHIELDS	Manager Real Estate Department
HENRY E. DUNCAN	Superintendent of Foreign Department
WALTER S. SULLIVAN	Purchasing Agent
BRANDRETH SYMONDS, M. D.	Chief Medical Director
P. MAXWELL FOSHAY	Inspector of Risks
GEORGE K. SARGENT	Superintendent of Agencies
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EDWARD P. HOLDEN	Cashier
FREDERICK W. MERCER	Superintendent of Policy Loans
SAMUEL S. HALL	Associate Actuary
WENDELL M. STRONG	Associate Actuary
SOLOMON A. JOFFE	Assistant Actuary
JOHN S. THOMPSON	Assistant Actuary
GUION TROWBRIDGE	Registrar

OFFICERS AND HEADS OF DEPARTMENTS

Continued

WILLIAM L. SIMRELL	General Auditor
FFOLLIOTT C. DENNING	Auditor
FRANK B. PAULSEN	Auditor
MURRAY DOWNS	Assistant General Solicitor
CHARLES E. GALLAHER	Assistant Manager Real Estate Department
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THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

SEVENTY-SIXTH ANNUAL REPORT

THE Mutual Life Insurance Company of New York presents herewith its Seventy-sixth Annual Report, covering the transactions of the fiscal year ending December 31, 1918.

PROGRESS AND PROSPERITY

The Seventy-sixth year of the Company, although a year of war and pestilence, was nevertheless a year of achievement and success—a year which may be reviewed with satisfaction and with increased faith and confidence in the strength and beneficence of American life insurance.

RECORD OF 76 YEARS

Since the Mutual Life Insurance Company issued its first policy, seventy-six years ago, it has paid to policyholders and their beneficiaries in the form of death claims, endowments, dividends, etc., the sum of one billion, four hundred and seventy-two million, two hundred and fifty-three thousand, nine hundred and

sixty-seven dollars and seventy-eight cents. These particulars may be tabulated as follows:

Paid to policyholders - - - -	$1,472,253,967.78
Accumulated for policyholders - - -	647,336,674.67
Total benefits to policyholders aggregate -	$2,119,590,642.45
In 76 years received from policyholders - -	1,835,408,899.81
Excess of benefits to policyholders is - -	$284,181,742.64

OUTLOOK FOR 1919

The years immediately following the Civil War in this country were marked by the sudden and rapid growth of American life insurance, then in its infancy, its progress more than keeping pace with the revival of business in general. The same thing was noticeable on a relatively smaller scale following the war with Spain. To-day, with the happy termination of the greatest of all wars, with our own country the creditor nation of the world, life insurance may well share in the expansion of business and trade and the general prosperity that all look for with the coming of peace.

NEW INSURANCE

As evidence of the progress and prosperity of the Company during the year that has closed, the insurance

issued and paid for on new applications exceeded that of the record year of 1917. This is the more noteworthy because of the fact that many millions of young men otherwise eligible for insurance were virtually eliminated from the list of possible "prospects" during the greater part of the year by reason of their imminent liability to military service under the selective draft provisions. With the signing of the armistice, however, all persons of military age not already called to the service were restored to the list of possible applicants. The effect of this change of conditions appeared in the remarkable achievement of the Company's field forces in securing applications for more than thirty-six millions of new insurance in the last month of the year, the greatest December in the experience of the Company.

The new insurance paid for during the year amounted to $201,809,064, including dividend additions. To this must be added the sum of $2,773,-034, for insurance which had previously lapsed and was revived during the year, and the further sum of $4,338,291, being the amount by which policies already in force were increased during the year, making a total of $208,920,389 new insurance issued and paid for in 1918. This was all standard business of the

highest class, including neither industrial nor group insurance and only a minimum of term insurance, while the entire volume was secured in the United States and Canada. The total insurance in force at the end of the year was $1,861,881,953, a gain of $88,470,427 over the preceding year.

INCREASED ASSETS

The gross admitted assets of the Company, $673,714,293.83, include Liberty Loan bonds to the amount of $63,065,000, of which the sum of forty million represents the Company's subscription to the Fourth Loan. As it is the settled practice of the Company to keep its funds closely invested, it was impracticable to make so large a subscription to the needs of the Government without incurring a considerable indebtedness to the banks, to be returned later from current income. Of this indebtedness the sum of $24,450,000 remained unpaid at the close of the year and this must be cared for during 1919. The loyal effort of the Company to aid the Government as it could in winning the war, securing at the same time an investment that is fairly remunerative and the safest in the world, will meet with the hearty approval of every policyholder. The

effect of the transaction is of course to increase the gross assets of the Company by $24,450,000, with a corresponding increase of liabilities. While the total admitted assets thus foot up $673,714,293.83, an apparent increase of $39,714,724.46 over 1917, it is obvious that the payment of the indebtedness referred to during the coming year will probably preclude any material increase of assets one year hence, at the close of 1919.

OTHER TRANSACTIONS OF 1918

The total income of the Company in its seventy-sixth year was $123,897,694.70, representing an increase over 1917 of $27,436,625. This income and increase include the sum of $24,450,000 borrowed of the banks for the purpose of purchasing $40,000,000 of the Fourth Liberty Loan as heretofore explained. The premium income included in the above total was $67,146,992.18, an increase over 1917 of $2,395,-281.46. This premium income represents the total sum received directly from policyholders during the year, while the total payments to policyholders in the same period amounted to $69,651,429.81, or $2,504,437.63 more than was received directly from them. This ex-

ceptional achievement was possible by reason of the Company's large interest earnings on invested funds.

The amount paid to policyholders includes the sum of $19,222,738.75 allotted in annual and deferred dividends during the year. The total amount which has been set aside for payment of dividends accruing in 1919 is $21,958,050.51, or $2,735,311.76 more than was paid in dividends in 1918, the increase being due chiefly to the larger number of policies participating.

THE LIFE INSURANCE PREMIUM

We have alluded to the fact that the heavy extra mortality due to war and pestilence was met without question or inconvenience. It was not even found necessary at the end of the year to reduce the scale of premium refunds, the so-called "dividends," to be returned in 1919 to the holders of annual dividend policies.

The net premium in life insurance is calculated to provide for the accumulation of an insurance fund which shall be just sufficient to meet all policy claims, present and future, as they accrue, provided the fund earns a specified rate of interest, and provided that the death rate runs with the mortality table. To this net premium

is added a further sum, the "loading," to provide for the necessary expense of conducting the business and for unforeseen contingencies, such as a possible death rate in excess of the table, an interest rate less than that assumed, etc. The premium thus computed is designedly greater than is likely to be required, for the mortality table is known to indicate a death rate greater than is generally experienced, and the interest actually earned is usually larger than the rate assumed. This method of computation is deemed necessary, for if the life insurance premium were not known to be greater than absolutely necessary under normal conditions, it might prove to be less than sufficient to meet all claims in times of stress and emergency, and that would mean insolvency and ruin.

THE SURPLUS

At the end of each year when the amount actually required to meet the demands arising under outstanding policies has been ascertained, so much of the premium as has not been needed becomes surplus and is, for the greater part, promptly refunded to the policyholder as a so-called "dividend." Inasmuch as no one can foresee the future, however, just as no one foresaw, or even conceived of as possible, an epidemic so virulent as that

of 1918, ordinary prudence requires that the surplus accruing each year be not all refunded, but that a part be reserved to provide for just such emergencies as that created by the war and the epidemic of 1918. The fund thus set aside, commonly called "the undivided surplus," is termed in the New York law "Contingency Reserve."

THE CONTINGENCY RESERVE

By turning to the balance sheet on page 24 it will be seen that the contingency reserve held by the Company at the close of 1918 amounted to $15,731,-075.52, being $1,878,921.56 less than was held in that fund at the close of 1917. This decrease is not to be deprecated, for it simply means that the contingency reserve is serving the purpose for which it was created. Neither is the decrease to be marveled at. In every year the Company receives intimations or reports of death claims of which no proofs have been received to December 31. To provide for these probable claims the reported amount must be included in liabilities. In 1917, for example, the amount set aside as a reserve for the payment of these claims was $3,016,068.59, while at the close of 1918 the amount required for this purpose was $5,432,726.41, an increase of $2,416,-

657.82. Without doubt this increase was largely due to influenza and pneumonia claims, but this cannot be known until the proofs are received. In addition to this the law requires the Company to set aside in liabilities a further reserve to meet possible claims accruing in the latter part of the year of which no report or intimation has been received. For this purpose, $850,000 was set aside in 1917, and $1,500,000 in 1918. Thus the total amount reserved in 1918 on account of these two items was $6,932,726.41, an increase of $3,066,657.82 over 1917. Had it not been necessary thus to set aside special reserves so much greater than in the previous year, it is obvious that the contingency reserve of 1918 would have been largely increased.

DEATH CLAIMS

The fact that the death claims accruing during the year were greater, both in amount and relatively, than ever before does not negative the assumption of a progressive and prosperous year.

It is the business of a life insurance company to pay death claims, and the ability of The Mutual Life to meet promptly and without question (in addition to the usual death rate) the mortality of an epidemic more widely prevalent than was ever before known in this country,

or than had been deemed even possible by the most farseeing among us, was a test of the institution of life insurance that must prove an inspiration to its patrons.

The outlook in the earlier part of the year was most favorable. The mortality of the first nine months amounted only to $17,894,073, a decrease of $1,320,-298 compared with the corresponding period of 1917; but with the increase of claims due to influenza and the virulent form of pneumonia so often attendant upon it, this decrease began to vanish. Thus it was that the claims paid during the whole year amounted on the 31st of December to $27,898,702, a net increase of $2,499,963 over 1917 and a relative increase of $3,820,261 in the last three months of the year compared with 1917. During the three months referred to the total death claims attributable to influenza and pneumonia alone amounted to $4,789,200. It should be kept in mind, however, that there would naturally have been some deaths from pneumonia in that time, as there are in every year, although the disease is ordinarily only a minor source of the annual mortality.

TAXATION

The Balance Sheet will show that during the year the Company paid in taxes a total of $2,061,-

406.51. The figures include the sum of $394,836.65 taxes on real estate, a tax quite justifiable, but they include also more than three-quarters of a million dollars ($795,371.22) in taxes levied by the several states on premiums paid by policyholders, and this can scarcely be justified on other grounds than that of expediency.

Another chief item of the taxes paid during the year was the war tax of $771,609.84, leaving several minor items which need not be listed. The propriety of this special tax upon the funds of mutual life insurance is discussed below in connection with an item in liabilities of $2,807,442.29, the estimated amount of taxes to be paid in 1919.

To the average man, it may seem right and proper that our business should help to bear the burden of public taxation. It should be borne in mind, however, that, with but few exceptions, the prominent life insurance companies of this country are purely mutual organizations, such as The Mutual Life of New York, in which there are no stockholders at all, and in which no individual has or can have any proprietary or pecuniary interest whatever other than the insurance policy or policies held by him.

As a matter of fact, more than 90 per cent of the twenty odd billions of ordinary insurance carried by the life companies of this country is on a purely mutual basis. That is to say, it is insurance for which the company collects a fixed premium, but with the provision that when the actual cost has been ascertained at the end of the year any saving that may have been effected will be refunded to the policyholder as a so-called dividend. It is obvious that this refund is in no sense a profit, but merely a saving in the estimated cost of the insurance, though it is probably due chiefly to these so-called dividends that life insurance is too generally regarded as a business for pecuniary profit.

It follows from what has been said, that every dollar added to the cost of life insurance is a dollar added to the burden of policyholders. The two million dollars paid in taxes by The Mutual Life in 1918 might otherwise have been disbursed to policyholders in additional refunds, or so-called dividends, thereby decreasing to that extent the yearly cost of their insurance. The nearly three million dollars reserved in liabilities for taxes payable in 1919 means that much more which might later have been refunded to policyholders, were mutual life insurance exempt from taxation. The effect upon life insurance

of any increased taxation is the same as that of a sudden increase in mortality by reason of pestilence—the net cost of one's insurance is greater by so much than it would otherwise have been.

The taxes levied upon the Company's real estate are not complained of, since all real estate is necessarily taxed. It is against the direct taxation of life insurance as such that valid objection will lie.

The provident man, who would make certain that his dependent ones should not become a public charge in the event of his untimely death and who would make a sure provision for his own declining years if need be, is accumulating a fund to that end by paying the premiums on a life insurance policy. Thereupon, the state in which he lives, while taxing him along with the rest of the community to provide for the needy families of many of those who died uninsured, proceeds to increase the cost of his own insurance by demanding a part of every premium that he pays. Seven hundred and ninety-five thousand dollars was the sum thus taken from Mutual Life policyholders by the several states in 1918.

In most if not all states the funds of depositors in savings banks are relieved of taxation on the ground

that such a tax would be a "tax on thrift." We find no fault with that decision, but the taxation of mutual life insurance is also a tax on thrift, and it is more, for it is a tax upon a tax. The policyholder has already imposed upon himself a tax in the premiums which he is paying to make sure that his family may never become a public charge.

The bulk of the item of $2,807,442.29 in liabilities, the estimated amount to be paid in taxes in 1919, includes the Government Income Tax, which, according to the information possessed by the Company on December 31, 1918, will be much greater than that of 1918. This is a tax which could not be justified under ordinary circumstances, but, as every one knows, it is levied now because of the enormous liabilities incurred in winning the war. While we hold that mutual life insurance is one of the last things from which the Government should exact a revenue, all will be disposed to submit to the levy in the existing exigency. It is to be hoped, however, that the urgent need of further revenue from this source will be relieved within a year or two, and it is believed that the Government will then yield to the protests of policyholders and remove the burden at the earliest practicable moment.

AGED POLICYHOLDERS

One year ago in our Seventy-fifth Annual Report reference was made to the fact that sixteen policyholders of the Company were at that time known to have attained or passed the age of 96 years, the assumed limit of life according to the American Experience Table of Mortality, upon which the premium rates of American companies are based. To this list four more names have been added in the past year, making a total of twenty policyholders who have passed the age of 96. In view of the fact that this experience of The Mutual Life is unique, we append, on page 28, a record of the twenty cases brought down to date.

The names in the list marked with an asterisk are those of policyholders who, upon attaining the age of 96, or later at their option, surrendered their insurance, receiving the original face amount of the policy and accrued additions in cash. This is a privilege always accorded by The Mutual Life to policyholders who have lived to the age named, for the reserve is equal to the face amount of the insurance at 96. The privilege, however, has not often been exercised.

Those policyholders, whose ages at death are not indicated, are still living at this date, December 31, 1918.

In Memoriam

It is fitting that we incorporate in this Report the record of those agents and employees of the Company who have made the supreme sacrifice in laying down their lives for their country, for liberty, for all humanity. So far as we have been able to secure information the list to date is as follows:

H. J. Kelly, of the Toronto Agency, agent at Orillia, Ontario, member of the Fifth Canadian Mounted Rifles. Killed in the battle of Ypres, June 2, 1916.

Lieut. Wm. O. Neubauer, of the Richmond Agency, special representative at Lynchburg, Virginia. Officer in the 318th Regiment, 80th Division. Killed in France, October 4, 1918.

Lieut. Harold Payette, of the Detroit Agency, agent at Battle Creek, Michigan. Killed in action in France.

Harry LaBar, also of the Detroit Agency, agent at Clio, Michigan. 119th Field Artillery, Headquarters Company. Killed in action September 1, 1918, in France.

Corporal Forrest G. House, of the Detroit Agency prior to enlistment. 125th Infantry Band. Killed at a first-aid station in France.

Sergeant Edgar M. Welch, of the Brinkerhoff Agency, New York City, resident of Hackensack, New Jersey, member of Company G, 5th Regiment National Guard, died of pneumonia, January 1, 1918.

Lieut. Col. A. W. Hay, of the Montreal Agency, agent at Quebec City. Officer of infantry, Canadian Expeditionary Force. Killed in action in 1916.

Charles B. Rice, of the Chicago Agency, died of pneumonia while in the service of the United States Navy at the Great Lakes Training Station, Chicago.

Major Robert J. Mutrie, of the Seattle Agency, agent of the Company at Vernon, British Columbia.

Col. John McCrae, medical referee of the Montreal Agency, officer in the Medical Corps of the Canadian Expeditionary Force. Died of pneumonia in France, January 28, 1918. Col. McCrae was author of the noted war poem, "In Flanders' Fields."

LeRoy Lumaree, of the Indianapolis Agency, district manager at Wabash, Ind., Private in 45th Company, 5th Regulars, U. S. Marine Corps. Fell at Belleau Wood, June 26, 1918.

Dean W. Bigelow, special agent in the Sioux Falls Agency, resident of Flandreau, South Dakota. 89th Infantry Division. Killed in action November 8, 1918, on the Sedan front.

Sergeant Maurice Davies, of the Foreign Department. Chasseurs Alpins (Blue Devils of France). Killed in action February 7, 1915.

Sergeant Herbert G. Truppner, of the Registrar's Department. Machine gun crew of the U. S. Marines. Died from wound, November, 1918, in France,

Mess Sergeant Robert J. McBurnie, of the Accounting Department. 106th Infantry, 27th Division. Died in France, of pneumonia.

Sergeant Walter S. Brown, of the Accounting Department. Company C, 114th Regiment, 29th Division. Killed in action in France, October 12, 1918.

Ragnard Roeberg, of the Accounting Department. 106th Infantry, 27th Division. Killed in action in France.

O. F. Gaillard, of the Accounting Department. Sanitary Corps of the 27th Division. Killed in France September 29, 1918.

William Holler, of the Accounting Department. U. S. Naval Reserve. Drowned November, 1917, in English Channel when the Alcedo was sunk.

THE MUTUAL LIFE INSURAN

DECEMB

ASSETS

Real estate	$17,486,999.93
Mortgage loans	106,410,090.17
Policy loans	87,735,658.48
U. S. Liberty Bonds and certificates	63,465,000.00
War bonds of allied countries	6,633,421.00
Other bonds and stocks	374,166,477.62
Interest and rents due and accrued	8,702,744.11
Premiums in course of collection	5,713,080.82
Cash ($1,646,229.25 at interest)	2,252,542.46
Deposited to pay claims	1,148,279.24
Total	$673,714,293.83

RECEIPTS

Premiums	$67,146,992.18
Supplementary contracts	520,484.83
Interest and rents	29,935,965.92
Miscellaneous deposits and collections	788,747.52
Borrowed to purchase Liberty Bonds	24,450,000.00
Profits on ledger assets sold	293,470.36
Gain in market value over book value of real estate now under contract of sale	300,000.00
Accrual of discount	462,033.89
Total.	$123,897,694.70

E COMPANY OF NEW YORK

31, 1918

LIABILITIES

Policy reserve	$536,390,526.00
Supplementary contract reserve	4,510,009.67
Other policy liabilities	13,746,445.08
Premiums, interest and rents paid in advance	1,294,511.09
Miscellaneous liabilities	915,203.83
Due banks on Liberty Bonds purchased, with interest	24,485,564.56
Reserve for taxes payable in 1919	2,807,442.29
Dividends payable in 1919	21,958,050.51
Reserved for future deferred dividends	51,875,465.28
Contingency reserve	15,731,075.52
Total	$673,714,293.85

DISBURSEMENTS

Death claims	$27,906,702.36
Endowments	6,414,087.30
Claims for total disability	2,443.86
Surrender values	13,528,545.73
Annuities	2,576,911.81
Dividends	19,222,738.75
Supplementary contracts	606,267.18
Taxes	2,061,406.51
Expenses (other than taxes)	12,322,880.94
Losses on ledger assets sold	93,677.47
Amortization of premiums	145,983.62
Interest on money borrowed to purchase Liberty Bonds	181,769.24
Other disbursements	252,443.22
Total disbursements	$85,315,857.99
Receipts in excess of disbursements	38,581,836.71
Total	$123,897,694.70

Death Claims and Matured Endowments Paid During 1918

	Death Claims	Matured Endowments	Total
Alabama	$440,166.21	$16,600.00	$456,766.21
Alaska	150.00	.....	150.00
Arizona	48,148.00	6,595.00	54,743.00
Arkansas	303,940.00	7,027.00	310,967.00
California	1,188,434.46	161,799.00	1,350,233.46
Canada	438,114.75	125,069.22	563,183.97
Colorado	215,409.38	34,910.00	250,319.38
Connecticut	419,808.00	66,358.00	486,166.00
Delaware	90,097.00	37,039.00	127,136.00
District of Columbia	251,731.81	25,500.00	277,231.81
Florida	181,871.80	9,376.00	191,247.80
Georgia	696,610.66	7,000.00	703,610.66
Hawaiian Islands	27,669.00	5,000.00	32,669.00
Idaho	48,733.00	16,415.00	65,148.00
Illinois	1,593,510.10	214,473.00	1,807,983.10
Indiana	391,355.40	63,865.00	455,220.40
Iowa	461,171.76	21,485.00	482,656.76
Kansas	198,089.48	12,000.00	210,089.48
Kentucky	304,331.40	32,672.00	337,003.40
Louisiana	465,764.60	13,900.00	479,664.60
Maine	225,236.67	38,342.00	263,578.67
Maryland	751,693.00	78,233.00	829,926.00
Massachusetts	1,171,548.67	411,230.00	1,582,778.67
Michigan	382,701.00	88,969.00	471,670.00
Minnesota	410,894.00	65,426.00	476,320.00
Mississippi	305,435.10	5,744.33	311,179.43
Missouri	785,325.33	86,354.00	871,679.33
Montana	101,090.32	28,977.00	130,067.32

	Death Claims	Matured Endowments	Total
Nebraska	$133,772.00	$16,000.00	$149,772.00
Nevada	59,646.00	7,255.00	66,901.00
Newfoundland	30,329.00	61,100.00	91,429.00
New Hampshire	138,360.00	61,639.00	199,999.00
New Jersey	835,401.97	134,532.00	969,933.97
New Mexico	124,401.00	4,690.00	129,091.00
New York	4,861,234.34	928,524.00	5,789,758.34
North Carolina	379,342.79	15,376.00	394,718.79
North Dakota	89,429.00	6,902.00	96,331.00
Ohio	1,176,010.20	153,098.00	1,329,108.20
Oklahoma	152,279.00	12,000.00	164,279.00
Oregon	125,891.98	24,200.00	150,091.98
Pennsylvania	2,530,448.28	482,052.00	3,012,500.28
Philippine Islands	.....	.....	.....
Rhode Island	108,056.00	74,283.00	182,339.00
South Carolina	205,049.58	8,803.00	213,852.58
South Dakota	94,650.00	14,876.00	109,526.00
Tennessee	228,220.00	10,511.00	238,731.00
Texas	415,809.71	59,900.00	475,709.71
Utah	182,378.00	3,000.00	185,378.00
Vermont	112,739.00	62,472.00	175,211.00
Virginia	442,398.94	61,609.00	504,007.94
Washington	214,345.68	45,057.00	259,402.68
West Virginia	198,147.00	13,500.00	211,647.00
Wisconsin	216,667.00	73,085.00	289,752.00
Wyoming	26,972.00	.....	26,972.00
Total	$24,981,009.37	$4,014,822.55	$28,995,831.92
Other Death Claims and Matured Endowment payments			5,316,957.74
Grand Total			$34,312,789.66

Policy Number	Name	Date of Birth	Date of Issue	Date of Death	Age at Issue	Age at Death Yrs.	Mos.	Age at Nearest Birthday
22	Chas. H. Booth	Sept. 30, 1803	Feb. 7, 1843	May 29, 1904	39	100	8	....
458	Geo. L. Newman	July 15, 1816	Jan. 24, 1844	Oct. 11, 1913	28	97	3	....
1,506	Robt. Street	June 12, 1806	June 27, 1845	Feb. 1, 1903	39	96	8	....
1,512	Jesse W. Hatch	May 20, 1812	June 30, 1845	Jan. 24, 1910	33	97	8	....
2,228	Chas. Rhind	Feb. 10, 1810	Feb. 27, 1846	Apr. 23, 1908	36	98	2	....
5,673	Thos. J. West	Apr. 19, 1822	Nov. 30, 1848	.....	27	....		97
8,151	Homer Blanchard	Apr. 1, 1806	Mch. 13, 1850	Nov. 27, 1902	44	96	7	....
13,869	Jno. P. Daniels*	Apr. 28, 1815	Nov. 25, 1854	Nov. 11, 1912	40	97	6	....
16,534	Jno. F. Mesick	June 17, 1813	May 13, 1856	June 30, 1915	43	102		....
17,818	Aaron E. Ballard*	Dec. 27, 1820	Jan. 14, 1857	.....	36	....		98
28,687	Peter Van Pelt	Sept. 29, 1817	June 3, 1863	June 11, 1916	46	98	9	....
30,447	Gilbert Follansbee*	Jan. 5, 1821	Jan. 5, 1864	.....	43	....		98
32,127	Jas. M. Woltz	Dec. 14, 1818	May 25, 1864	Nov. 3, 1915	46	96	11	....
38,936	Jesse C. Green	Dec. 13, 1817	Sept. 7, 1865	.....	48	....		101
46,144	Abner Lincoln*	May 12, 1819	Apr. 27, 1866	.....	47	....		99
81,453	Nahum Morrill*	Oct. 3, 1819	May 12, 1868	March 3, 1917	49	97	5	....
125,230	E. C. Stephenson	Jan. 19, 1821	Oct. 3, 1871	.....	51	....		98
127,230	Elias Greenbaum*	June 24, 1822	Dec. 23, 1871	.....	50	....		97
230,494	James Kittle	July 23, 1820	Dec. 23, 1875	.....	55	....		98
247,608	Wm. P. Dickinson	Oct. 17, 1820	Dec. 18, 1883	June 18, 1918	63	97	8	....

List of Stocks Owned by the Company December 31, 1918

DESCRIPTION	Market Value
Railroad Stocks (Market Value, $14,278,394.50)	
Brooklyn City Railroad	$1,995,200.00
Chicago & Northwestern Ry., Preferred	725,000.00
Chicago, Milwaukee & St. Paul Ry., Preferred.	1,862,000.00
Delaware, Lackawanna & Western R. R.	1,985,992.50
Georgia Railroad & Banking Co	245,000.00
Illinois Central Railroad	566,500.00
Morris & Essex Railroad	656,682.00
New York Central Railroad	485,900.00
New York, New Haven & Hartford R. R.	1,354,320.00
Pennsylvania R. R.	3,060,000.00
Rensselaer & Saratoga Railroad	1,121,800.00
Sixth Avenue Railroad	220,000.00
Bank and Trust Company Stocks (Market Value, $8,291,776.00)	
Bank of California Nat'l Asso., San Francisco..	$1,551,000.00
Central Union Trust Company	1,508,800.00
Commercial Trust Company of N. J.	205,000.00
First National Bank	1,012,000.00
Metropolitan Trust Company	187,000.00
National Bank of Commerce in New York...	3,527,976.00
Title Guarantee & Trust Co	300,000.00
Miscellaneous Stocks (Market Value, $2,733,000.00)	
Consolidated Gas Co. of N. Y	$1,620,000.00
Delaware, Lackawanna & Western Coal Co...	255,000.00
New York Dock Co., Preferred	858,000.00

List of Bonds Owned by the Company December 31, 1918

DESCRIPTION	Market Value
GOVERNMENT BONDS (Market Value, $78,880,826.36)	
America, U. S. of, Second Liberty Loan Conv. 4¼%, 1942	$8,065,000.00
America, U. S. of, Third Liberty Loan 4¼%, 1928	15,000,000.00
America, U. S. of, Fourth Liberty Loan 4¼%, 1938	40,000,000.00
America, U. S. of, Certificates 4½%, Jan. 30, 1919	400,000.00
Anglo-French External Loan 5%, 1920	4,850,000.00
Austrian Gov't Gold Rentes 4%, Perpetual	1,607,440.07
British Gov't Consols 2½%, after April 5, 1923	87,499.67
Canada, Gov't of, War Loan, 5%, 1937	537,600.00
Canada, Gov't of, Gold 5%, 1926	232,800.00
Cape of Good Hope Gov't Stock 3½%, 1949	35,525.45
Cuba, Republic of, 5%, 1944	892,780.00
German Imperial Loan 3%, Perpetual	59,776.08
Great Britain and Ireland, Notes 5½%, 1919	5,000.00
Great Britain and Ireland, Notes 5½%, 1921	994,950.00
Italian Gov't Nat'l Loan Rentes 4½%, 1940	68,877.84
Italian Gov't Rentes 3½%, Perpetual	2,743,513.34
Mexico, United States of, 5%, 1945	620,024.00
Mexico, United States of, 4%, 1954	2,037,360.00
Prussian Gov't Consols 3%, Perpetual	234,424.65
Queensland Gov't Stock 3%, 1947	33,403.66
So. Australian Gov't Stock 3%, Optional	7,378.59
So. Australian Gov't Stock 3½%, 1920	33,724.85
So. Australian Gov't Scrip Ctfs. 3½%, 1936	39,752.49

BONDS

DESCRIPTION	Market Value
Spanish Gov't Interior Rentes 5%, 1950....	$ 174,888.09
Tasmanian Gov't Stock 3½%, 1921.....	21,899.25
Victorian Gov't Stock 3%, Optional.....	15,694.46
W. Australia Gov't Stock 4%, 1923.....	4,574.51
W. Australia Gov't Stock 4%, 1924.....	6,336.18
W. Australia Gov't Stock 3½%, 1935.....	70,603.18

STATE, COUNTY AND MUNICIPAL BONDS
(Market Value, $14,738,113.94)

Asheville, N. C., Refunding 5%, 1941.....	$ 105,000.00
Asheville, N. C., School 5%, 1943.....	52,500.00
Augusta, Ga., Flood 4½%, 1942.....	148,920.00
Baltimore, Md., Sewer, 4½%, 1952-1954.....	382,500.00
Baltimore, Md., Highway Harbor, 4½%, 1955.	127,500.00
Bordeaux, France, Mun. Ext. Loan 6%, 1919.	255,000.00
Butler Co., Ohio, Emerg. Flood 4½%, 1921-1931.....	342,850.00
Canton City Sch. Dist., Ohio, 5%, 1954.....	254,250.00
Charlotte, N. C., Sewer, 4½%, 1942.....	50,000.00
Charlotte, N. C., Water, 4½%, 1942.....	42,000.00
Chattanooga, Tenn., Fltg. Ind. & Pub. Imp., 3½%, 1922.....	58,200.00
Chattanooga, Tenn., Fltg. Ind. & Sewer, 4½%, 1941.....	49,000.00
Chattanooga, Tenn., Pub. Park, 4½%, 1942..	73,500.00
Columbia, S. C., Refunding, 5%, 1941.....	74,900.00
Duluth, Minn., Water & Light, 4%, 1936....	261,250.00
Franklin Co., Ohio, Flood Emerg., 5%, 1920-1927.....	330,400.00
Greensboro, N. C., Mun. Imp., 5%, 1942....	53,500.00

BONDS

DESCRIPTION	Market Value
Greenville, S. C., St. Imp. or Pav'g, 5%, 1942.	$ 105,000.00
Guelph, Ontario, Canada, 5%, 1920.....	8,820.00
Hamilton, Ontario, Canada, 4%, 1932.....	212,500.00
Hamilton Co., Tenn., School, 5%, 1935.....	156,000.00
Lyons, France, Mun. Ext. Loan, 6%, 1919...	252,500.00
Manitoba, Province of, 4%, 1929.....	174,000.00
Maricopa Co., Ariz., Sch. Dist. No. 1, 5%, 1933.....	104,000.00
Marseilles, France, Mun. Ext. Loan, 6%, 1919	252,500.00
Memphis, Tenn., Refunding, 4½%, 1926.....	742,500.00
Mobile, Ala., Sewer, 5%, 1942.....	105,000.00
Montgomery, Ala., St. Paving "G," 5%, 1923	78,780.00
Montgomery Co., Ohio, Emerg. Flood, 5%, 1924-1942.....	109,480.00
Montreal, Quebec, Canada, 3½%, 1939.....	304,000.00
Montreal, Quebec, Canada, 4%, 1925.....	184,000.00
Montreal, Quebec, Canada, 4%, 1927.....	148,500.00
Montreal, Quebec, Canada, 4%, 1933.....	169,993.94
Nashville, Tenn., Perm. Imp., 5%, 1933-1935.	156,200.00
New Brunswick, Province of, 4%, 1921.....	66,240.00
New Brunswick, Province of, 4%, 1930.....	85,000.00
New Brunswick, Province of, 4%, 1932.....	25,200.00
New Brunswick, Province of, 4%, 1932.....	16,800.00
New Orleans, La., New Pub. Imp., 4%, 1942.	1,880,000.00
New York City, Brooklyn Sewer, 3½%, 1927..	9,600.00
New York City, Corp. Stock, 3½%, 1925.....	96,000.00
New York State, Canal Imp., 4½%, Coup. 1964	1,356,000.00
New York State, Canal Imp., 4½%, Reg., 1964	226,000.00
Norfolk, Va., Appropriation, 4½%, 1942.....	96,000.00
Norfolk, Va., Renewal, 4½%, 1941.....	145,500.00

BONDS

DESCRIPTION	Market Value
Nova Scotia, Province of, 4%, 1919	$ 25,000.00
Nova Scotia, Province of, 4%, 1920	122,500.00
Nova Scotia, Province of, 4%, 1920	245,000.00
Ogden City, Utah, Refunding, 4½%, 1932	50,000.00
Paris, France, Mun. Ext. Loan, 6%, 1921	1,000,000.00
Pasadena, Cal., Water, 4½%, 1935	50,500.00
Pasadena, Cal., Water, 4½%, 1936	50,500.00
Petersburg, Va., Permanent Pub. Imp., 4½%, 1952	100,000.00
Pueblo County, Colo., Sch. Dist. 20, 4½%, 1932	49,000.00
Redlands, Cal., Water, 5%, 1928-1932	103,400.00
Richmond, Virginia, 4%, 1924	9,800.00
Richmond, Virginia, 4%, 1926	980.00
Richmond, Virginia, Gas Works, 4%, 1941	95,000.00
Richmond, Virginia, Electric Light, 4%, 1942	285,000.00
Roanoke, Va., Public Bldg., 4½%, 1941	44,550.00
Salt Lake City, Utah, Water, 4%, 1925	824,500.00
Salt Lake City, Utah, Sewer, 4%, 1925	145,500.00
Savannah, Georgia, Ref., 4½%, 1959	1,020,000.00
Sioux Falls, S. D., Sewer, 5%, 1931	58,140.00
Sioux Falls, S. D., Water, 5%, 1931	102,000.00
Topeka, Kansas, Water, 4%, 1924	294,000.00
Wilmington, N. C., Water and Sewerage, 4½% 1952	87,360.00
Winston, N. C., Sewer, 4½%, 1952	48,000.00

RAILROAD BONDS
(Market Value, $272,038,717.77)

Ala. Gr. So. R. R., General, 5%, 1927	$ 252,542.15
Atch., Top. & San. Fe Ry., Cal. Ariz. Lines, 1st & Ref., 4½%, 1962	3,680,000.00
Atch., Top. & San. Fe Ry., Gen'l, 4%, 1995.	4,272,000.00

BONDS

DESCRIPTION	Market Value
Atch., Top. & San. Fe Ry., T. S. L., 1st 4%, 1958	$5,880,000.00
Atlanta & Char. Air Line Ry., 1st "A", 4½%, 1944	136,500.00
Atlanta & Char. Air Line Ry., 1st "B," 5%, 1944	147,000.00
Atlantic & Yadkin Ry., 1st 4%, 1949	255,500.00
At. Coast Line R. R., 1st Cons. 4%, 1952	1,800,000.00
At. Coast Line R. R., L. & N. Coll., 4%, 1952.	2,430,000.00
At. Coast Line R. R., Equip. "B," 4½%, 1919-1921	148,500.00
Balt. & Ohio Eq. Tr. of Feb. 1912, 4½%, 1919-1922	281,350.00
Balt. & Ohio R. R., Prior Lien, 3½%, 1925	6,440,000.00
Balt. & Ohio R. R., So. W. Div., 3½%, Coup. 1925	2,613,600.00
Balt. & Ohio R. R., So. W. Div. Reg., 3½%, 1925	26,400.00
Balt. & Ohio R. R., P., L. E. & W. Va., 4%, 1941	1,579,500.00
B'way and 7th Ave. R. R., 1st Cons. 5%, 1943	2,200,640.00
B'klyn, Q. Co. & S. R. R., 1st 5%, 1941	828,000.00
Brooklyn Rapid Transit Co., Notes, 7%, 1921	1,330,000.00
Buf., Roch. & Pitts. Ry., Cons. 4½%, 1957	828,140.00
Buf., Roch. & Pitts. Ry., Equip. "E," 4½%, 1922	32,980.00
Buf., Roch. & Pitts. Ry., Equip. "G," 4%, 1929	868,640.00
Canada Southern Ry., Cons. "A," 5%, 1962.	1,485,000.00
Canadian Northern Ry., Winn. Term'l, 4%, 1939	400,000.00
Central of Georgia Ry., 1st 5%, 1945	2,872,670.00
Central of Georgia Ry., Cons. 5%, 1945	1,080,000.00
Central Pacific Ry., 1st Ref., 4%, 1949	7,140,000.00

BONDS

DESCRIPTION	Market Value
Ches. & Ohio Ry., Gen'l, 4½%, 1992	$2,125,000.00
Chicago & Alton R. R., Ref. 3%, 1949	4,130,000.00
Chi. & No'western Ry., Deb., 5%, 1921	1,675,000.00
Chi. & No'western Ry., Deb. 5%, Coupon, 1933	85,000.00
Chi. & No'western Ry., Deb. 5%, Reg. 1933.	475,000.00
Chi. & No'western Ry., Gen'l, 3½%, 1987	770,000.00
Chi. & No'western Ry., Gen'l, 4%, 1987	890,000.00
Chi. & No'western Ry., Gen'l, 5%, 1987	2,140,000.00
Chi. & No'western Ry., Ext'n, 4%, Reg., 1926	1,880,000.00
Chi. & No'western Ry., Eq. Tr. "B," 4½%, 1919-1922	277,200.00
Chi. & Western Ind. R. R., Cons., 4%, 1952	1,750,000.00
Chi., Burl. & Quincy R. R., Gen'l, 4%, 1958.	3,560,000.00
Chi., Burl. & Quincy R. R., Ill. Div. 3½%, 1949	82,000.00
Chi., Ind. & So. R. R., 50 Yr., 4%, 1956	4,200,000.00
Chi., Ind. & Louis. Ry., Ref. "B," 5%, 1947.	846,400.00
Chi., Ind. & Louis. Ry., Ref. "C," 4%, 1947	760,000.00
Chi., Ind. & Louis. Ry., Equip. "A," 4½%, 1919-1921	84,320.00
Chi., Mil. & Puget Sound Ry., 1st 4%, 1949	3,400,000.00
Chi., Mil. & St. P. Ry., Conv. Gen'l & Ref. "B," 5%, 2014	394,330.00
Chi., Mil. & St. P. Ry., 25-Yr. Debs., 4%, 1934	820,000.00
Chi., Mil. & St. P. Ry., Gen'l, "A," 4%, Coup. 1989	840,000.00
Chi., Mil. & St. P. Ry., Gen'l "A," 4%, Regstd., 1989	1,680,000.00
Chi., Mil. & St. P. Ry., Gen'l "C," 4½%, 1989	1,302,000.00
Chi., Mil. & St. P. Ry., Gold 4%, 1925	1,780,000.00
Chi., R. I. & Pac. Ry., 1st & Ref. 4%, 1934	3,800,000.00

BONDS

DESCRIPTION	Market Value
Chi., R. I., & Pac. Ry., Equip. "D," 4½%, 1919-1925	$ 235,090.00
Chi., R. I. & Pac. Ry., Equip. "G," 4½%, 1919-1927	634,360.00
Chi., St. L. & N. O. R. R., Gold, 5%, Coup., 1951	936,270.00
Chi., St. L. & N. O. R. R., Gold 5%, Regstd., 1951	341,380.00
Chi., St. L. & N. O. R. R., Memphis Div. 1st 4%, 1951	366,240.00
Chi., St. P., M. & O. Ry., Cons. 3½%, 1930	552,500.00
Chi. Union Station Co., 1st "A," 4½%, 1963	1,410,000.00
Choc., Okla. & Gulf R. R., Cons. 5%, 1952	1,104,000.00
Cin., N. O. & Tex. Pac. Ry., Eq. "C," 4½%, 1919-1921	124,000.00
Cin., Sand. & Cleve. R. R., 1st Cons. 5%, 1928	492,480.00
Cleve., Cin., Chi. & St. L. Ry., Gen'l 4%, 1993	252,000.00
Cleve., Cin., Chi. & St. L. Ry., White Water Valley Div., 1st 4%, 1940	148.000.00
Colo. & Southern Ry., 1st 4%, 1929	760,950.00
Colo. & So. Ry., Ref. & Ext. 4½%, 1935	4,050,000.00
Colo. Springs & Cripple Ck. Dist. Ry. 1st 5%, 1930	128,140.00
Consolidated Ry. & Power Co., 1st 5%, 1921	74,520.00
Del. & Hud. Co., 1st & Ref., 4%, 1943	920,000.00
Del. & Hud. Co., 1st Lien Equip., 4½%, 1922	2,625,000.00
Del. & Hud. Co., Notes, 5%, 1920	990,000.00
Des Plaines Valley Ry., 1st 4½%, 1947	480,000.00
Detroit Riv. Tunnel Co., Det. Term'l & Tun., 1st 4½%, 1961	1,305,000.00
Duluth Union Depot Co., 1st 5%, 1930	285,000.00
East Tenn., Va. & Ga. R. R., 1st Div., 5%, 1930	183,150.00

BONDS

DESCRIPTION	Market Value
El Paso & Rock Island Ry., 5%, 1951	$ 900,000.00
Erie R. R., Equip. "Q," 4½%, 1919-1921	197,950.00
Erie R. R. Penn. Coll., 4%, 1951	3,190,600.00
Erie Ry., 1st Cons., 7%, 1920	1,385,280.00
Fort Street Union Depot Co., 1st 4½%, 1941	41,500.00
Georgia Pacific Ry., 1st 6%, 1922	654,160.00
Georgia R. R. & Banking Co., Deb. 5%, 1922	990,000.00
Great Northern Ry., Coll. Tr., 5%, 1920	990,000.00
Great Northern Ry., 1st & Ref. "A," 4¼%, 1961	1,410,000.00
Hollidaysburg, Bed. & Cumb. R. R., 1st 4%, 1951	315,000.00
Ill. Cent. R. R. & Chi., S. L. & N. O., Joint 1st Ref. "A," 5%, 1963	1,455,000.00
Ill. Cent. R. R., Omaha Div., 1st 3%, 1951	28,380.00
Illinois Central R. R., Ref. 4%, 1955	2,175,000.00
Ill. Cent. R. R., St. L. Div. & Term'l, 1st 3%, 1951	35,360.00
Ill. Cent. Eq. Trust "A," 4½%, 1919-1923	514,220.00
Ill. Cent. Eq. Trust "D," 4½%, 1919-1926	662,400.00
Ind. & St. L. R. R., 1st "A," 7%, 1919	144,430.00
Ind. & St. L. R. R., 1st "B," 7%, 1919	284,820.00
Ind. & St. L. R. R., 1st "C," 7%, 1919	8,080.00
Jamestown, Franklin & Clearfield R. R., 1st 4%, 1959	830,000.00
Kanawha & Mich. Ry., Equip., 4½%, 1919-1922	119,120.00
Kan. C., F. S. & M. R. R., Cons. 6%, 1928	1,456,000.00
Knoxville & Ohio R. R., 1st 6%, 1925	52,000.00
Lehigh & Lake Erie R. R., 1st 4½%, 1957	1,840,000.00
Lehigh Val. R. R., Gen'l Cons. 4%, 2003	1,335,000.00
Long Island R. R., Ref. 4%, 1949	2,075,000.00

BONDS

DESCRIPTION	Market Value
Los Angeles Pacific Co., 1st Ref., 4%, 1950..	$1,380,000.00
Louis. & Nash. R. R., Unified 4%, 1940.....	5,934,110.00
Louis. & Nash. R. R., Atl., K. & C. Div., 4%, 1955.....	3,360,000.00
Louis. & Nash. R. R., Eq. "A," 5%, 1919-1923	450,000.00
Louis. & Nash.-So. Ry. Monon. Coll., 4%, 1952..	1,760,000.00
Manitoba & So'eastern Ry., 1st 4%, 1929...	133,147.44
Manitowoc, G. B. & N. W. Ry., 1st 3½%, 1941	800,000.00
Mich. Cent. R. R., Grand Riv. Val., 1st 4%, 1959.....	222,000.00
Mil., Sparta & Northwestern Ry., 1st 4%, 1947.....	1,740,000.00
Min., St. P. & Sault Ste. Marie Ry. & Cent. Term'l Ry., Chi. Term'l 1st 4%, 1941.....	901,810.00
Min., St. P. & Sault Ste. Marie Ry., 1st Cons., 4%, 1938.....	4,500,000.00
Mo., Kans. & Okla. R. R., 1st 5%, 1942 Certfs.	234,000.00
Mo., Kans. & Tex. Ry., 1st & Ref. 4%, 2004, Certfs.....	946,000.00
Mo. Pacific R. R., 1st & Ref. "B," 5%, 1923,.	960,000.00
Mo. Pacific R. R., Gen'l, 4%, 1975.....	195,000.00
Mobile & Ohio R. R., 1st 6%, 1927.....	928,560.00
Mobile & Ohio R. R., Equip. "A," 5%, 1919..	6,000.00
Mobile & Ohio R. R., Equip. "B," 5%, 1919.	20,000.00
Mobile & Ohio R. R., Equip. "F," 4½%, 1919-1922.....	139,020.00
Mobile & Ohio R. R., Equip. "G," 5%, 1919-1923.....	247,000.00
New England R. R., Cons. 5%, 1945.....	5,225,000.00
New England R. R., Cons. 4%, 1945.....	1,950,000.00
New Hav. & No'pton Co., Ref. Cons., 4%, 1956.....	400,000.00
N. Y. C. & H. R. R. R., Reg. 3½%, 1997.....	3,125,240.00

BONDS

DESCRIPTION	Market Value
N. Y. C. & H. R. R. R., Coupon, 3½%, 1997.	$ 886,380.00
N. Y. C. & H. R. R. R., Debs., 4%, 1934....	1,760,000.00
N. Y. Cent. Lines Eq. of 1907, 5%, 1919-1922.	5,792,000.00
N. Y. Cent. Lines Eq. of 1910, 4½%, 1919-1925	1,656,160.00
N. Y. Cent. Lines Eq. of 1912, 4½%, 1919-1927	410,730.00
N. Y. Cent. Lines Eq. of 1913, 4½%, 1919-1928	606,260.00
N. Y. Cent. R. R., Cons. "A," 4%, Reg., 1998	1,260,000.00
N. Y. Cent. R. R., Cons. "A," Coupon, 1998.	6,740,000.00
N. Y., N. H. & H. R. R., Conv. 3½%, 1956...	558,000.00
N. Y., N. H. & H. R. R., Harl. Riv., 1st 4%, 1954.....	180,000.00
N. Y., Ont. & Western Ry., Gen'l 4%, 1955..	1,005,000.00
New York Railways, 1st R. E. & Ref., 4%, 1942.....	636,530.00
Nor. & W. Ry., Poc. C. & C., 1st 4%, 1941..	2,225,000.00
Nor. & W. Ry., Div'l, 1st L. & Gen'l, 4%, 1944	1,720,000.00
Nor. & W. Ry., Eq. of 1914, 4½%, 1919-1924.	296,000.00
Nor. Pac.-Gt. Nor. Ry., Burl. Coll., 4%, 1921.	5,760,000.00
Nor. Pac. Ry., Gen'l Lien & L. G., 3%, 2047..	1,280,000.00
Nor. Pac. Ry., Ref. & Imp. "A," 4½%, 2047..	940,000.00
Ore. R. R. & Nav. Co., Cons., 4%, 1946.....	337,040.00
Ore. Short Line R. R., Ref. 4%, 1929.....	2,640,000.00
Ore., Wash. R. R. & Nav. Co., 1st Ref. 4%, 1961	4,100,000.00
Pennsylvania Co., Tr. Series "B," 3½%, 1941.	188,000.00
Pennsylvania Co., Tr. Series "C," 3½%, 1942.	1,193,600.00
Pennsylvania Co., Tr. Series "D," 3½%, 1944.	2,204,800.00
Pennsylvania Co., 15-25 Year, 4%, 1931.....	1,547,000.00
Pennsylvania Gen'l Freight Eq. Tr. of 1912, "G," 4%, 1919-1922.....	197,000.00
Pennsylvania Gen'l Freight Eq. Tr. of 1913, 4½%, 1920-1921.....	186,000.00

BONDS

DESCRIPTION	Market Value
Pennsylvania R. R., Cons., 4½%, 1960.....	$4,080,000.00
Pennsylvania R. R., Gen'l "A," 4½%, 1965..	7,680,000.00
Peoria & Eastern Ry., 1st Cons., 4%, 1940..	235,800.00
Pitts., Cin., Chi. & St. L. Cons. "F," 4%, 1953	950,000.00
Pitts., Cin., Chi. & St. L. Cons. "G," 4%, 1957	1,880,000.00
Portland Terminal Co., 1st 4%, 1961.....	420,000.00
Reading Co., Jersey Cent., Coll. 4%, 1951...	1,350,000.00
Richmond & Danville R. R., Deb. 5%, 1927.	200,000.00
Roch. & Pitts. R. R., Cons. 6%, 1922.....	342,300.00
Rock Island-Frisco Term. Ry., 1st 5%, 1927.	334,400.00
Rutland R. R., 1st Cons., 4½%, 1941.....	332,000.00
Rutland R. R. Eq. Tr. of 1912, 4½%, 1923-1927	108,190.00
St. Jos. & Gr. Isl. Ry., 1st 4%, 1947.....	391,280.00
St. L. & San Francisco R. R., Gen. 5%, 1931.	99,000.00
St. Louis-San Fran. Ry., Cum. Adj. "A," 6%, 1955.....	91,250.00
St. Louis-San Fran. Ry., Prior Lien "A," 4%, 1950.....	240,000.00
St. Louis, I. M. & S. Ry. Uni. & Ref., 4%, 1929	963,500.00
St. Louis, Peoria & N. W. Ry., 1st 5%, 1948.	1,020,000.00
St. Paul & No. Pac. Ry., Gen'l Coupon 6%, 1923.....	173,340.00
St. Paul & No. Pac. Ry., Gen'l Reg. 6%, 1923.	85,600.00
St. Paul City Ry., 1st Cons. 6%, 1934.....	309,000.00
St. Paul Eastern Grand Trunk Ry., 1st 4½%, 1947.....	490,000.00
St. Paul, Minn. & Man. Ry., Pac. Ext. 4%, 1940.....	6,593,338.18
Seaboard Air Line Ry., Ref. 4%, 1959.....	160,000.00
Second Ave. R. R., 1st Cons. 5%, 1948, Certfs.	15,000.00
Southern Pac. Co., S. F. Term'l, 1st 4%, 1950.	1,215,000.00

BONDS

DESCRIPTION	Market Value
Southern Pac. R. R., 1st Ref., 4%, 1955.....	$5,655,000.00
Southern Ry., Dev. & Gen'l "A," 4%, 1956..	1,420,000.00
Southern Ry., 1st Cons. 5%, 1994.....	4,900,000.00
Southern Ry., E. Tenn. Reorg. 5%, 1938....	787,920.00
Southern Ry., Memphis Div., 1st 5%, 1996..	1,501,560.00
Southern Ry., M. & O. Coll., 4%, 1938.....	456,000.00
Southern Ry., Equip. "L," 4½%, 1919-1920.	516,000.00
Southern Ry., Equip. "M," 4½%, 1919.....	25,000.00
Suffolk & Carolina Ry., 1st Cons. 5%, 1952..	168,000.00
Superior Short Line Ry., 1st 5%, 1930.....	960,000.00
Third Ave. Ry., 1st Ref. 4%, 1960.....	353,600.00
Toledo & Ohio Cen. Ry., Car Tr. "B," 4%, 1919.....	14,000.00
Union Pac. R. R., 1st Lien & Ref. 4%, 2008..	1,760,000.00
Union Railway of N. Y., 1st 5%, 1942.....	348,000.00
Utah & Northern Ry., 1st Ex. 4%, 1933.....	910,000.00
Vandalia R. R. Cons. "A," 4%, 1955.....	2,100,000.00
Vandalia R. R. Cons. "B," 4%, 1957.....	425,000.00
Wabash Railroad, 1st 5%, 1939.....	3,000,000.00
Washington Ry. & Elec. Co., Cons. 4%, 1951.	1,235,000.00
Western Maryland R. R., 1st 4%, 1952.....	850,000.00
Western Ry. of Alabama, 1st Cons. Ext'd 6%, 1928.....	1,365,000.00
Wichita Union Term'l Ry., 1st 4½%, 1941....	424,160.00
Winston-Salem Southbound Ry., 1st 4%, 1960	405,000.00
Wis. Cent. Ry., 1st Gen'l 4%, 1949.....	364,500.00
Wis. Cent. Ry., Minne. Term'l 1st 3½%, 1950.	69,000.00
Wis. Cent. Ry., S. & D. Div. & Term'l, 1st 4%, 1936.....	162,000.00

BONDS

DESCRIPTION	Market Value
MISCELLANEOUS BONDS (Market Value, $22,726,970.00)	
Armour & Co., Real Est., 1st 4½%, 1939....	$1,780,000.00
Atlas Portland Cement Co., 1st 6%, 1925....	396,000.00
Brooklyn Union Gas Co., 1st Cons. 5%, 1945.	2,821,500.00
Equitable Gas Lt. Co., 1st Cons., 5%, 1932.	500,000.00
Hoboken Ferry Co., 1st 5%, 1946.....	2,109,000.00
Inter. Mer. Marine Co., 1st & Coll. Tr., 6%, 1941.....	880,650.00
Laclede Gas Light Co., 1st 5%, 1919.....	1,000,000.00
Lehigh & Wilkes. Coal Co., Cons. 4%, 1925..	705,600.00
Lehigh & Wilkes. Coal Co., Cons. 4%, 1930..	960,000.00
Long Branch Water Supply Co., 1st 6%, 1919.	100,000.00
Merchants Despatch Equip. Tr. of 1911, 4½%, 1919-1926.....	309,270.00
N. Y. & E. R. Gas Co., 1st 5%, 1944.....	237,500.00
New York Dock Co., 1st Coupon 4%, 1951..	2,257,000.00
New York Dock Co., 1st Registered, 4%, 1951	16,280.00
Ocean Steamship Co., 1st 5%, 1920.....	500,160.00
Palace Hotel Co. of S. F., 1st 6%, 1928.....	1,868,500.00
U. S. Mtge. & Tr. Co., Series "I," 4%, 1919..	706,000.00
U. S. Mtge. & Tr. Co., Series "J," 4%, 1919..	592,000.00
U. S. Mtge. & Tr. Co., Series "K," 4%, 1920.	632,100.00
U. S. Mtge. & Tr. Co., Series "L," 4%, 1921..	825,470.00
U. S. Mtge. & Tr. Co., Series "M," 4%, 1922.	362,880.00
U. S. Mtge. & Tr. Co., Series "N," 4%, 1922.	480,960.00
U. S. Mtge. & Tr. Co., Series "O," 4½%, 1922.	605,280.00
U. S. Mtge. & Tr. Co., Series "P," 5%, 1923..	400,820.00
Washington Water Power Co., 1st Ref., 5%, 1939.....	240,000.00
Westchester Lighting Co., 1st 5%, 1950.....	480,000.00
W. U. Telegraph Co., Coll. Tr. 5%, 1938....	960,000.00

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